# The COMMERCIAL and FINANCIAL

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## General Corporation and Investment News

## RAILROAD · PUBLIC UTILITY · INDUSTRIAL · INSURANCE · MISCELLANEOUS

ACF Industries, Inc.—Sales, Net Up-

ACF Industries, Inc.—Sales, Net Up—
ACF Industries, Inc. and its wholly-owned SHPX group of companies had combined net earnings of \$2,984,000 or \$2.10 per common share for the first six months of the fiscal year ended Oct. 31, 1960, it was announced on Dec. 14 by William T. Taylor, Chairman of the Board. For the same period last year, combined earnings were \$2,962,000 or \$2.09 a share.

Of the combined earnings, ACF contributed \$2,101,000 or \$1.48 a share and SHPX \$883,000 or 62 cents a share in the 1960 period, compared with \$2,376,000 or \$1.68 a share and \$586,000 or 41 cents a share respectively in 1959.

Combined net sales and services of ACF and SHPX were \$123,754,000 for the first six months compared with \$141,411,000 last year. Of these amounts, ACF accounted for \$118,503,000 this year and \$137,-088,000 in 1959; SHPX \$5,251,000 this year and \$4,323,000 in 1959.

Acme Missiles & Construction Corp.—Joint Venture— See BarChris Construction Corp., below .- V. 192, p. 1297.

Adirondack Industries, Inc.-Appointment-

Irving Trust Co. has been appointed transfer agent of the common stock, \$1.00 par value of the corporation.—V. 192, p. 2321.

Admiral Benbow Inn, Inc.—Right Offering to Stockholders—The company, of 29 South Bellevue Boulevard, Memphis, Tenn., is offering to holders of its outstanding common capital stock the right to subscribe for an additional stock the right to subscribe for a subs tional 44,440 shares of its common stock at \$6.25 per share at the rate of one share for each five shares thereof held of record at the close of business on Nov. 25, 1960. Unsubscribed shares will be offered on a "best efforts basis" by the underwriter, James N. Reddoch & Co., Memphis, Tenn. The subscription offer will expire at noon, Central Standard Time, on Dec. 27, 1960.

APPOINTMENT—The agent which will act in connection with the subscription offer is The First National Eank of Memphis, 127 Madison Ave., Memphis, Tenn.

BUSINESS-The company was incorporated on Nov. 22, 1946 under BUSINESS—The company was incorporated on Nov. 22, 1946 under the laws of the State of Tennessee by Allen Gary, President, and George G. Early, Vice-President and Treasurer, with an initial capital of \$15,000, for the purpose of engaging in the restaurant business in Memphis, Tenn. Commercial operations were commenced immediately upon organization and since that time operations have been expanded through branches and subsidiary corporations until it now operates 18 restaurants in six states; six additional units are under construction in these and two additional states.

PROCEEDS—After deduction of the corporation's expenses of the offering, the proceeds thereof will be applied to partial liquidation of loans made for the purpose of defraying the cost of construction of the Admiral Benbow Motor Inn.

CAPITALIZATION—The authorized capitalization of the company is 600,000 shares of no par value common stock of which 442,850 were outstanding on Nov. 14, 1960.—V. 192, p. 2217.

Aircraft Dynamics International Corp.—Hearing Post'd Because of conflicting engagements of counsel, the SEC has authorized a postponement from Jan. 3 to Jan. 23, 1961, of the hearing in its New York Regional Office involving Aviation Investors of America, Inc., and Aircraft Dynamics International Corp.—V. 192, p. 1469.

#### Alco Oil & Gas Corp.—Merger—

Merger of Breuer & Curran Oil Co. and Alco Oil & Gas Corp. has been announced by G. W. Breuer and M. C. Hoffman, Presidents of the respective companies. Operations will be combined under the Alco name and all personnel of Breuer & Curran will continue with Alco. G. W. Breuer will be Executive Vice-President in charge of exploration and production.

The merger of resources and perso and an expanded exploration syndicate program, according to Arthur C. Allyn, Jr., Alco Vice-President. The merged company will be operating more than 150 wells and will have in excess of 23,000,000 acres, domestic and foreign, under leasehold or concession. Exploration will conducted in the Gulf Coast, Mid-Continent, Rocky Mountains and West Coast areas of the United States and in some foreign countries.

The company's headquarters will be in the Tower Building, Denver, Colo., and the financial and accounting departments will continue in Chicago at 120 South La Salle Street. Also was formed in 1939 by certain partners of A. C. Allyn & Co., who continue as principal stockholders. Breuer & Curran Oil Co., which also has headquarters in Chicago, was started in 1956. Breuer & Curran Oil Co.'s directors, G. W. Breuer, Albert D. Farwell, William R. Dickinson, Jr., and John Ekern Ott, have been elected new directors of Alco, joining A. C. Allyn, Jr., M. C. Hoffman, W. E. Kistner, B. S. Warren, Jr. and H. N. Sharrow who are continuing as directors of Alco. Sharrow, who are continuing as directors of Alco.

Included in the merger are the following Breuer & Curran Oil Co.'s affiliated companies: Lamontex Reserves, Inc.; XLT Company, Ltd., and B & C Exploration Funds, Inc.

In addition to conducting exploration programs, Alco intends to expand its activities in acquiring oil and gas producing properties and properties which have secondary recovery opportunities. The company intends to establish offices in Wichita and Great Bend, Kansas, Bakersfield, Calif., Olney, Ill., Dallas and McAllen, Texas.

All Star Bowling, Inc.—Joint Venture—

See BarChris Construction Corp., below.-V. 192, p. 893.

American Cryogenics, Inc.—Common Stock Offered-Pursuant to a Dec. 15 prospectus an underwriting group headed by Courts & Co.; Paine, Webber, Jackson & Curtis, and Dean Witter & Co. publicly offered 150,000

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shares of this firm's 50¢ par common stock at \$13.25

BUSINESS—The company and its subsidiaries are engaged in: (a) the production and sale of liquid oxygen and nitrogen, gaseous oxygen and nitrogen, acetylene and argon gases; (b) the manufacture and sale of acetylene cylinders and certain cryogenic equipment and the distribution of oxygen cylinders; and (c) the manufacture and sale of dental and medical equipment.

PROCEEDS—The net proceeds from the sale of the common stock, estimated at \$1,800,000, will be used as follows: (a) approximately \$900,000 for the expansion of its production facilities, either by construction of an additional plant or by the acquisition of an existing plant, approximately \$150,000 for the purchase of trailers, and approximately \$250,000 for the purchase of liquid storage vessels and customer stations for the storage and distribution of liquid oxygen, liquid nitrogen and liquid argon; and (b) the balance, approximately \$500,000, will be added to working capital. working capital.

FINANCING PLAN-The company has a tentative agreement with The Citizens & Southern National Bank, Atlanta, Ga, and the Bank of America, San Francisco, Calif., for a five-year term loan of \$1,740,000. This tentative agreement is contingent upon the company raising an additional \$1,500,000 of equity capital. The proceeds from the five-year loan will be used as follows: (a) \$873,000 to retire notes payable to banks due currently; (b) \$60,000 to retire long-term notes payable due within 12 months; (c) \$180,000 to retire long-term notes payable; and (d) \$627,000 to be added to working capital for general corporate

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING Funded debt: Authorized Short-term bank notes\_\_\_\_\_ \$951,000 \$951,000 \*Long-term bank notes †Ten-year subordinated 6% debentures 193,500 193,500 due Aug. 1, 1967\_ 700,000 700,000 Sundry indebtedness: Instalment contracts \_. 179,675 **§Capital** stock: Common stock (50c par)\_\_\_\_ \*\*1.000,000 shs. 11592.986 shs.

\*The interest rates on the long-term and short-term debt and the proposed long range between  $5\frac{1}{2}\%$  to 6% .

†The consent of the holders or two-thirds of the outstanding de bentures is required for the issuance of common stock in excess of 280,000 shares and for the issuance of securities on a parity with or having priority over such debentures. This consent, with respect to all securities and other obligations of the company, including the issuance of the common stock now offered, has been obtained.

§Initially 2,400 shares of 6% convertible preferred stock were authorized and issued. The preferred stock was convertible into the 50c par value common stock on or before Aug. 1, 1962 on the basis of 143 shares of common stock for each 10 shares of preferred. The conversion rights were exercised and all the issued and outstanding

shares of preferred stock were converted into 34,320 shares of 50c par value common stock on July 29, 1960.

\*\*Initially 400,000 shares of 50c par value common stock were authorized with the number having been increased to 600,000 shares on Feb. 29, 1960 and to 1,000,000 shares on Aug. 1, 1960. The charter of the company, as amended, contains no authorization of preferred stock.

¶Includes 16,000 shares issued in acquisition of Florida Oxygen

Manufacturing Corp.

\*Options to purchase 115,680 shares of the company's common stock are issued and outstanding; and options to purchase 30,000 shares have been authorized but are not issued.

UNDERWRITERS—The underwriters named below for whom Courts & Co. is acting as representative have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the respective number of shares of common stock set forth below opposite the names of the underwriters:

	Shares		Shares
Courts & Co	45,000	Clement A. Evans & Co.,	
Paine, Webber, Jackson &		Inc.	8,000
Curtis	11,000	Schwabacher & Co	5,000
Dean Witter & Co	11,000	R. S. Dickson & Co	5,000
G. H. Walker & Co	8.000	Wyatt, Neal & Waggoner_	5,000
Lee Higginson Corp		Blair & Co. Inc	3,000
W. E. Hutton & Co		Dallas Rupe & Son, Inc	3,000
Alex. Brown & Sons		J. W. Tindall & Co	
The Robinson-Humphrey	-,	Varnedoe, Chisholm & Co.,	
Co Inc.	8,000	Inc.	2.000
The Johnson, Lane, Space		French & Crawford, Inc	1,000
		Pienen & Ciawiora, And.	
Corp	0,000		

American Machine & Foundry Co.—Officer's Remarks

American Machine & Foundry Co.—Officer's Remarks

The tenpin bowling boom not only continues unabated in the United
States but is definitely taking healthy shape abroad after its first
overseas introduction in England last January, David S. Meiklejohn,
Vice-President, treasurer and a director of American Machine &
Foundry Company, told the Cleveland Society of Security Analysts
at a luncheon meeting here on Dec. 7.

As an indication of the overseas impact of newly-introduced
American-style bowling, Mr. Meiklejohn said that at the present time
AMF has an overseas backlog of more than \$19,000,000 in orders for
bowling equipment and Automatic Pinspotter minimum rentals.

In the 12 countries around the world where AMF has initiated
bowling since January "far outdistancing any competitor," acceptance
has been "much greater than we had expected," the AMF treasurer
said. In Australia alone where the company unveiled the sport in
mid-October in a 20-lane Sydney suburb center, bowlers are playing
the game at up to 80 games per lane per day, "which to the best
of our knowledge is among the highest in the world today including
the United States where activity is averaging 40 games a day," he
disclosed.

the United States where activity is averaging 40 games a day," he disclosed.

In Switzerland, he added, where AMP launched the sport in a 12-lane Geneva center in October, play is averaging more than 60 games per lane daily.

He also disclosed for the first time that AMP Automatic Pinspotter production has begun in the company's new Northmead plant near Sydney, at a daily rate of two machines which will shortly be increased to four a day. These are first machines of their kind to be manufactured outside the United States, he stated.

"We're sold out for more than a year ahead in Australia," he said. The game is proving to be equally popular in Europe, Mr. Meiklejohn said. In England the AMF-equipped bowling centers are running as high as 70 games per lane per day. He also revealed that the company is planning to equip three more bowling centers in Geneva with Automatic Pinspotters and allied equipment.

Production of Automatic Pinspotters in AMF's Whitstable, England, plant will start the end of this month. Mr. Meiklejohn said that the first automatic tenpin bowling center had been opened in Scotland at Saltcoats and that AMF had opened the first bowling center for the Royal Air Force at Henlow, England.

Commercial automatic tenpin bowling will come to sports-minded Japan for the first time early in 1961 when AMF equips a new 30-lane bowling center in Korakuen Stadium, Tokyo, the Japanese equivalent of Yankee Stadium. The home of three professional baseball teams and patronized by 40,000 fans, the stadium also has ice skating and roller skating rinks, cycling track, swimming pool and amusement park. Mr. Meiklejohn predicted that with the Stadium's tremendous "ready made" sports audience to draw upon it would be one of the busiest bowling centers in the world.

Turning to North America, Mr. Meiklejohn announced that AMF

"ready made" sports audience to draw upon it would be one of the busiest bowling centers in the world.

Turning to North America, Mr. Meiklejohn announced that AMF had equipped the lavish newly-opened 32-lane EI Bol Polanco in Mexico City, the largest bowling center outside of the United States, and that the company has contracts to equip three more bowling centers in Mexico City, others in Acapulco and Cuernavaca.

Mr. Meiklejohn told the Analysts that the company should complete the year with earnings and revenues about 20% higher than last year's all-time record high. In 1959 AMF earned \$2.52 per common share on sales and rentals of \$283,754,000.

Foreign Expansion—

The company will expand its Latin American and world markets for bakery machinery with the acquisition of controlling stock of T. de la Pena e Hijos, S. A., of Mexico City, it was announced on Dec. 22 by Frank X. White, AMF Vice-President. Terms of the transaction, which was for cash, were not announced.

"De la Pena's bakery machinery line complements that of AMF and enables us to-expand our capability to take advantage of the growing world markets for baking equipment," Mr. White said.

The Mexican company manufactures revolving tray ovens, fermentation rooms, proof boxes, intermediate proofers, rack-type bread coolers, dough troughs and proofing and cooling racks. AMP makes dough mixers, proofers, rounders, automatic bun making machines, bread and roll slicers and wrappers, and AMFlow, an automated process that produces 4,000 to 6,000 one-pound loaves of bread per hour.

AMP plans to manufacture some of its bakery machinery in the de la Pena plant. It will also enlarge the manufacturing facilities of the Mexican company and expand its export sales chiefly to other

AMP first entered the bakery machinery field in 1925 with the manufacture of the first high-speed bread wrapper. The company today also makes bakery machinery at AMF-SASIB and AMF-Sterling

Ltd., AMF subsidiaries in Bologna, Italy and Sydney, Australia, repectively.

AMF also markets tobacco machinery in Mexico and in 1957 the company signed a licensing agreement with Industrias Cora S. A. de C. V. to manufacture AMF wheel goods in that country.

AMF introduced American-style automatic tenpin bowling to Mexico

AMF introduced American-style automatic tenpin bowling to Mexico in November, 1959, in a 14-lane center in Mexico City which has since been expanded to 30 lanes, because of the popularity of the sport. El Bol Poianco, a new 32-lane bowling center equipped with AMF Automatic Pinspotters and related "Streamlane Decor" bowling equipment, was opened in Mexico City in November and the company has contracts to equip a number of other large bowling centers in Mexico City, Acapulco and Cuernavaca.—V. 192, p. 2321.

#### American Research & Development Corp.—Seeks Order

This Boston investment company has joined with Tracerlab, Inc. in the filing of an application for an exemption order under the Investment Company Act with respect to certain transactions; and the Commission has issued an order giving interested persons until Jan. 3, 1961, to request a hearing thereon.

Jan. 3, 1961, to request a hearing thereon.

Tracerlab is a manufacturing company whose principal office is located in Waltham, Mass., and whose business consists of the manufacture and sale of scientific and industrial instruments and equipment for the utilizing, detection and measurement of radioactivity, research and service activities in the field of nuclear physics and chemistry and, through a subsidiary, Keleket X-Ray Corporation, the manufacture and sale of X-Ray equipment, accessories and supplies. Tracerlab holds a note of its subsidiary, Tracerlab Realty Inc., secured by a second mortgage on the land and building occupied by Tracerlab in Waltham, Research owns \$31,195 of the \$324,780 principal amount of this mortgage note, which became due on Sept. 30, 1960. Research proposed to make a refunding loan to Realty in the full principal amount of such indebtedness, which refunding loan would extend the maturity of the second mortgage indebtedness to Sept. 30, 1966, and reduce the interest rate from 6% to 5% per annum. In order to induce Research to take such refunding note, Research will be granted options to purchase up to 25,000 additional Research will be granted options to purchase up to 25,000 additional ahares of Tracerlab stock at an option price of \$1.48 per share (Research now owns 88,459 shares). Tracerlab will realize about \$243,580 as payment for its interest in the second mortgage note.

#### Loans Cleared-

The SEC has issued an exemption order under the Investment Company Act authorizing this Boston investment company, to make loans to Intercontinental Electrorics Corp. in amounts not to exceed \$50,000 outstanding at any one time. American owns about 17% of the outstanding stock of Intercontinental.—V. 192, p. 2321.

#### American Telephone & Telegraph Co. - President's Remarks-

The Bell Telephone System will spend two and a half billion dollars in 1961 on service improvement and expansion. Frederick R. Kappel, President of A. T. & T., made this announcement on Dec. 16 in his year-end statement.

"America will keep growing in 1961," Mr. Kappel said, "and the Bell System is gearing itself to provide the enlarged facilities and the new and better means of communication America needs.

"This two and a half billion dollar program is the most tangible evidence we can offer of our confidence in the essential soundness of the economy and in the future growth of our industry."

Reporting on 1960, the year-end statement noted a Bell System gain

of 2,800,000 telephones; an increase of about 7% in long distance calling; extension of Direct Distance Dialing to half of the System's customers; dial-operated telephones reaching to 97% of the total 60,700,000 in use as the year ends.

A dramatic development in 1960 was NASA's Echo I Satellite trial with the Bell System playing the major communications role. In the latter part of the year, the Bell System outlined its plans to build and finance a necklace of satellites around the earth and applied to the F.C.C. for experimental frequencies to use in future tests to the F.C.C. for experimental frequencies to use in future tests

to the F.C.C. for experimental frequencies to use in functional of space communications.

Looking ahead to 1961 and beyond, Mr. Kappel envisioned a mush-rooming growth in requirements for overseas facilities to handle voice, data and television communications. "This need will be met," he said, "by an accelerated undersea cable program as well as ty space facilities. Within two years, we will have our own cable-laying ship to help us provide facilities faster."

Mr. Kappel said the field of business communications, including the rapid transmission of business data, will be a fast-growing one in 1961. He mentioned two examples of ways the Bell System is meeting these needs.

Our Data-Phone service, which allows business machines to 'talk' to other business machines across the country over regular telephone lines, already has good acceptance," he said. We think it will play an even bigger role in business in the next few years.

"Another service improvement is the plan we announced recently to provide unlimited interstate calling within specified areas for a flat monthly rate," he added. "This plan will give many business customers who make many long distance calls more flexible telephone service designed to meet their specific needs."

"The opportunities seem limitless," Mr. Kappel concluded, "and as long as the business has the incentives and freedom to move ahead, it can contribute its vigorous share to the nation's growth."—

#### Rights Offering- Ups Dividend-

The company announced Dec. 21 it is making plans for an offering of additional shares to its share owners. It is expected that share owners would be entitled to buy one new share for each 20 shares held on Feb. 23, 1961. "Rights" to purchase the additional shares would be mailed early in March. The purchase price for the shares, which would be fixed by the board of directors shortly before the offering, is expected to be somewhat below the market price of the shares when the offering price is determined.

The company also announced that the directors contemplate that the quarterly dividend on the company's stock to be paid in July, 1961, would be at the rate of 90 cents per share. The quarterly dividend has been at the rate of 82½ cents per share beginning with the dividend paid in July, 1959.

The board of directors considers this financing essential to enable the Bell System to build the facilities required to meet the public's growing needs for communication service, which continue to require large amounts of new capital .-

#### Earnings-

Period End. Oct. 31-	1960-Mon	th-1959	1960-10 M	los.—1959
Operating revenues Operating expenses Federal income taxes Other operating taxes	\$ 50,196,142 30,951,390 6,779,982 2,932,712	29,144,262	67,530,345	283,278,236
Net operating income Net after charges  V. 192, p. 2013***	9,532,058 5,627,359 montant		90,826,101 672,111,121	87,237,506 619,616,256

#### Automatic Food Systems, Inc.—Acquires-

This firm has acquired the following companies: Kwik Kafe of Philadelphia, Inc. and Norman Vending, both of Philadelphia, Pa; Industrial Vendors, Inc., of Conshohocken, Pa.; Kwik Kafe of Berks Co., Inc., Berks Auto Vending, Inc., and Kwik Kafe of Reading, all of Reading, Pa.; Kwik Kafe of Allentown, Inc., of Allentown, Pa.; and Quick Coffee Corp. of Western Pa., Inc., of Pittsburgh, Pa. Alex. Brown & Sons, of Baltimore, Md., arranged the financing and represented Automatic Food Systems, Inc. in the negotiations leading to the above transaction.

#### Babcock & Wilcox Co.—Atomic Fuel Shipment—

The initial shipment of \$9 million worth of nuclear fuel elements which will power the N. S. "Savannah," world's first atomic merchant vessel, was made by the company's nuclear facilities plant in Lynchburg, Va., on Dec. 19. The units are en route to Camden, N. J., where the ship is nearing completion.

In all, 36 fuel elements will be delivered to Camden in nine shipments spread over a seven-week period.

Four of the elements will be "spares," while 32 will be assembled as the reactor "core," capable of propelling the "Savannah" 14 times around the globe, or 350,000 miles without stopping. A ship powered by more conventional means would require 800,000 barrels of fuel oil to travel the same distance.

by more conventional means would require 800,000 barrels of fuel oil to travel the same distance.

Each element weighs 760 pounds, and is 92 inches long and 8.5 inches square. A single element contains 164 stainless steel tubes one-half inch in diameter, which contain the nuclear fuel in pellet form.

There will be 682,200 uranium oxide pellets in the reactor core, bearing 15,620 pounds of U235 and U238. Of this, 127.6 pounds, or 1.2% of U235, the fissionable isotope, will be consumed before replacement by a new core is necessary. In effect, the "Savannah" will travel on approximately two fuel pellets per mile.

Construction of the ship began when the keel was laid on May 22, 1958, by Mrs. Richard M. Nixon. Built as an experimental government project initiated by President Eisenhower to demonstrate the peaceful application of atomic energy, the vessel measures 596 feet long, 78 feet in beam, and will cruise at about 20 knots when it begins operating in 1961.

The "Savannah's" nuclear propulsion system, designed and manu-

The "Savannah's" nuclear propulsion system, designed and manufactured by The Babcock & Wilcox Company, will be "one of the most advanced, yet conservatively designed atomic power plants in existence," according to the U. S. Atomic Energy Commission and the Maritime Administration.—V. 192, p. 1193.

#### Baird-Atomic, Inc.—Annual Report—

Baird-Atomic, Inc., stepped up its volume and substantially increased its earnings during the fiscal year ended Sept. 30, according to the company's annual report for 1960.

Consolidated net sales rose to \$13,193,059 from \$8,339,280 for 1959, showing a 58% increase for fiscal 1960.

Earnings after taxes were up also: \$414,091 or 52 cents per share on 798,656 shares outstanding at year's end as against the \$36,511 or five cents on 714,280 shares reported in 1959.

Baird-Atomic, which specializes in scientific laboratory instrumenta-Baird-Atomic, which specializes in scientific laboratory instrumenta-tion and contract research and development, has also made two important investments since Sept. 30, which were noted in the annual letter to the stockholders. A new plant in Waltham on Route 128 was acquired at a cost of approximately three-quarters of a million dollars to house several new military contracts, and Baird-Atomic Holland, N. V. was established through the purchase of controlling interest in a Dutch instrument concern.

## Corporate and Municipal Financing Ahead

Though the days between the Christmas and New Year weekends will hardly cause a stir in the way of scheduled flotations, the fact is that the four-week float of municipals to a significant extent (and corporates to a slight extent) and the total backlog are finally building up at a smart pace.

Slated for this week are but eleven small equity issues, excluding the planned Westminster Fund, Inc. exchange offer, which contains seven Reg. "A's." The table immediately following depicts the estimated dollar volume of issues coming to the market in the next four weeks-barring postponements, drop outs and additions announced after this writing.

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both Financings
Dec. 26-Dec. 30		\$4,481,170	\$4,481,170	\$16,955,000	\$21,436,170
Jan. 2-Jan. 6	\$13,675,000	58,945,000	72,620,000	56,640,000	129,260,000
Jan. 9-Jan. 13	62,504,400	6,475,000	68,979,400	142,765,000	211,744,400
Jan. 16-Jan. 20	11,125,000	21,360,000	32,485,000	117,635,000	150,120,000
Total Last Week's Data	\$87,304,400 79,129,400	\$91,261,170 50,059,060	\$178,565,570 129,188,060	\$333,995,000 201,620,000	\$512,560,570 330,808,060

<sup>\* \$1</sup> million or more.

#### CHANGES IN THE PAST WEEK

The big news in the week just past was A.T.&T.'s rights offering announcement. Shareholders as of February 23, 1961, will be permitted to take up 11,170,000 new shares. In the year ahead, A.T.&T.'s planned capital spending of \$2.5 billion is twice as large as the recent General Motors' widely heralded \$1.25 billion which, unlike A.T.&T., included foreign outlays. The next time a large utility calls on this part of page 2 and asks for the names and amounts of the largest corporate issues floated in the past few years it will be construed as indicative of a record high offering to

Also swelling the corporate backlog, registered with the SEC, are Montgomery Ward Credit Corp.'s two debenture issues totaling \$50 million, Midland Capital Corp.'s 1,300,000 shares at \$12.50, and Realty Collateral Corp.'s \$20 million long-term collateral trust notes.

The municipal backlog's brisk upward turn, reflecting movement out of the authorized but unissued category, features last week's announced New York City's \$76.5 million, New York State's \$56.2 million, State of Maryland's \$20,303,000 and State of Connecticut's \$28,980,000. The larger issues expected to make their appearance in the next four weeks are to be found at the end of this column.

Last week, further, the SEC went in for real huggermugger doings. It decided to institutionalize formally its practice of using a loophole permitting the delay of a registration beyond twenty days. No doubt the use of this loophole was due to the sound excuse it gave from time to time, and doubtlessly it helped win over the Director of the Federal Budget to a larger appropriation. Incongruously enough, however, the SEC gave notice at the time of the budgetary increase of amending Rule 470 which would require voluntary "filing, either with a registration statement or at a later date, of an amendment delaying the effective date until the registrant shall file a further amendment which specifically states that the earlier amendment shall no longer operate to delay the effective date of the statement." Is this clear? Since more personnel for the SEC is in prospect is this amendment necessary? And if it still is, then why the complicated verbiage with its twists and turns? The same effort could be expended in amending the law so as to permit at the option of the SEC a lengthier registration period. The solution, of course, is a prompter scrutiny of issues.

#### SALES AND ADDITIONS

Additions to the Chronicle's corporate calendar of December 22, 1961, came to \$46,-687,300 and of this, only two issues were debt obligations of \$4 million and \$1 million apiece. Corporate sales for the week ending December 21 totaled \$95,880,260. There were \$76,500,000 fixed debt securities and the largest one was the New York World's Fair promissory long-term notes. Privately placed debt issues amounted to \$36,550,-000 according to formal announcements made.

Municipal additions to the Chronicle's tax-exempt calendar of larger issues added up to \$262,448,000. State-local tax-free issues sold in the week through December 21 were the not inconsiderable sum of \$125,070,000. The latter included the Oklahoma Municipal Improvement Authority \$62,750,000 bonds.

Below is the tabulation of oncoming issues with and without offering dates: (Data

rentheses denote number of issues.)	Total E	Backlog-	20000
This Wee	k	Last Wee	k
Corporate bonds with dates \$253,226,900 Corporate bonds without dates 285,746,300	(22) (32)	\$257,618,900 137,545,300	
Total bonds†\$538,973,200	(54)	\$395,164,200	(62)
Corporate stocks with dates‡\$899,461,120 Corporate stocks without dates 210,421,330		\$68,774,010 208,343,220	
Total stocks\$1,109,882,450		\$277,117,230	
Total corporates\$1,648,855,650		\$672,281,430	
Total municipals with dates \$569,278,000	(50)	\$398,860,000	(37)

† Includes proposed public \$100 million TWA debenture offering and excludes \$165 million private borrowing.

ncludes 11,170,000 A.T.&T.'s rights shares which at current market value comes to slightly over \$1 billion, but which is estimated here at \$800 million.

#### LARGEST ISSUES COMING UP IN THE NEXT FOUR WEEKS

Four equipment trust issues are to be found in the listing below of larger issues with set sales dates in the next four weeks:

Week of December 27: None. Week of January 3: \$4 million Apache Corp. debentures; 9,000 shares of Rohm & Haas Co. common; \$8,550,000 Chicago, Burlington & Quincy RR. Equipment Trust Certificates; \$5.1 million Drexel Equity Fund, Inc. common; 600,000 shares of Pocket Books, Inc. common; and 665,838 shares of Lone Star Gas Co. common. In Municipals -\$4 million Hartford Co. Metropolitan District, Conn.; \$8 million State of New Mexico; and \$28,980,000 State of Connecticut.

Week of January 9: 78,955 shares of common and \$2 million debentures of Bowl-Mor Co., Inc.; \$3,210,000 Missouri Pacific RR. Equipment Trust Certificates; \$25,634,400 Brunswick Corp. debentures; \$10 million Iowa Power & Light Co. bonds; \$13,260,000 Pacific Gas Transmission Co. debentures; and \$8,400,000 Southern Pacific Co. Equipment Trust Certificates. And in Municipals-\$30 million Los Angeles School District, Calif.; \$95 million State of California, and \$4,440,000 Livonia School District, Mich. Week of January 16: 155,000 shares of Mortgage Guaranty Insurance Corporation; \$11,500,000 Gulf States Utilities Co. common; \$7 million Kansas Gas & Electric Co. bonds; and \$4,125,000 New York Central RR. Equipment Trust Certificates. And in Municipals—\$7.5 million each for University of Northern Illinois, Ill. and Seattle, Washington; \$4,569,000 Alhambra City High School District, California; \$7 million Columbus City School District, Ohio; \$56,200,000 State of New York; and \$23 million Pennsylvania State Public School Building Authority, Pennsylvania.

December 22, 1960

A major achievement during the year was the delivery of the first of a series of payloads for the Midas Satellite program of Lockheed Aircraft's Missiles and Space Division. Midas is intended to provide early warning of hostile ballistic missile launchings. Fiscal 1961 for Baird-Atomic will be keyed to maintaining a healthy balance between commercial and government business with a program of new product development and increased research and engineering activities, according to D. R. Dewey II, President. At present Baird-Atomic's business is about equally divided between contract research and production of instruments in the spectrochemical, electronic and radiation detection fields.—V. 192, p. 2323.

#### Baker Oil Tools, Inc .- Annual Report-

Record sales were achieved by Baker Oil Tools, Inc. in the fiscal year ended Sept. 30, 1960, while earnings per share improved over the preceding 12-month period, President T. Sutter announced on Dec. 19 in the annual report.

Consolidated revenue for the company and its subsidiaries was \$25,104,281 compared with \$24,545,846 for the corresponding 12-month period ended Sept. 30, 1959.

Net income for fiscal 1960 was \$2,280,765, equal to 70 cents a share on the 3,275,643 shares of common stock outstanding at the year-end. For the preceding year, earnings were \$2,293,849, or 69 cents a share after preferred dividends, Common shares were increased by 125,686 in August, 1960, through payment of a 4% stock dividend.

New oil and gas wells drilled in the United States declined 8% during the fiscal year. Baker more than offset this decline in drilling through gains from reworking existing wells and the export trade, Mr. Sutter said.

Mr. Sutter said.

Mr. Sutter said.

"As the discovery of new sources of domestic oil has become more difficult, producers have increasingly attempted to get further production from wells previously drilled which has expanded the market for Baker products," the President commented.

During fiscal 1960, revenue from foreign operations amounted to \$4,894,961, or 19% of total revenue. This represents a 3% year-to-year increase in spite of a drastic slump in Venezuelan drilling activity.

"We anticipate that a growing portion of total revenues will come from countries abroad in the years ahead," Mr. Sutter said.

Expenditures for property, plant and equipment during the fiscal year totaled \$956,000. Included in the expenditures are sums spent for improved research facilities at Houston and Los Angeles. Manufacturing efficiencies, made possible by heavy capital expenditures in recent years, are leading to cost reductions, the official stated. "Short range political and economic conditions add uncertainties to any short range forecast for oil activity, and thus oil tool sales," Mr. Sutter commented. "Current estimates seem to indicate that in 1961 the national economy will fare approximately as well as in 1960. However, the long-term demand for energy sources indicates the necessity for stepped-up oil production over the present level. Baker, as a smoothly functioning organization, should be in the forefront of that demand," he concluded.—V. 191, p. 894.

#### BarChris Construction Corp.—Joint Venture—

EarChris Construction Corp. and All Star Bowling, Inc. have formed a new Italian company, Olympia Eowling Centers, S. P. A., to meet the growing enthusiasm in Italy for bowling, it was announced jointly on Dec. 20 by Alvin Fried, President of Acme Missiles & Construction Corp., which owns 50% of All Star, and Christie F. Vitolo, President of

Mr. Vitolo is Chairman of the Board and Mr. Fried is President of Olympia which will have its headquarters in Rome, where the first of a series of Italian bowling centers will be built.

Under the terms of the contract, BarChris will be responsible for the Under the terms of the contract, BarChris will be responsible for the complete installation of the first Italian bowling center. A builder of more than 50% of the bowling centers in the metropolitan New York area, BarChris has aggressively expanded its international operations to include Canada and Europe. A 32-lane center is planned near London and negotiations are under way to form a Swiss subsidiary for further European business. In addition to the bowling centers in Italy, BarChris is evaluating sites in France, Belgium and Holland.

All Star Eowling has as its principal business the acquiring of sites, financing, and the promotion of bowling centers. In the United States, management of its bowling properties is headed by leading sports figures. The Viking Lanes subsidiary in North Eabylon, Long Island, is headed by Rocky Graziano, the former middleweight boxing champion

is headed by Rocky Graziano, the former middleweight boxing champion of the world. The director of athlete relations for All Star is Yogi Berra, catcher for the New York Yankees.

Berra, catcher for the New York Yankees.

The joint announcement said that both companies "realize the ready market for bowling in Europe. Economic resurgence there has given time and the means to the average citizen to enjoy leisure time activities. Bowling, as enjoyed in America, was introduced in Italy by the U. S. Army and publicized by American films. It has become the rage in a nation where a form of bowling, 'boccl,' has been a pastime for many years. The combined skills of both companies can be put to the most profitable use in the Italian market. We are looking forward to the day when Olympia will have lanes in every major Italian center."

Shares of both Acme Missiles and BarChris are traded on the American Stock Exchange.—V. 192, p. 698.

#### Basic Inc.—SEC Announcement Clarified-

On Dec. 7th it had been announced by the SEC that the Commission had granted an application of the Midwest Stock Exchange to delist the common stock of Basic Inc. The said stock is listed and registered on the New York Stock Exchange.—V. 192, p. 2323.

#### Bell Telephone Co. of Pennsylvania-Earnings-

	The second secon		
1960-Mon	th—1959	1960-10 M	los.—1959
8	\$	\$	\$
35.778.297			
22,748,132	22,195,780	222,640,934	
5,496,614	4,847,824	51,588,614	48,229,224
1,517,280	1,424,074	18,020,821	17,075,641
6.016.271	5,371,469	56,106,401	51,671,289
5,365,283	4,706,578	49,664,912	46,424,709
	\$ 35,778,297 22,748,132 5,496,614 1,517,280 6,016,271	22,748,132 22,195,780 5,496,614 4,847,824 1,517,280 1,424,074 6,016,271 5,371,469	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$

#### Bendix Corp.—New Orders—

Two orders totaling \$9.3 million for a "veteran" transistorized autopilot that in commercial airline service has an on-the-job record equal to flying more than 21,000 times around the world were announced on Dec. 14 by the Eclipse-Pioneer division of the corporation.

A \$6.4 million order from the Douglas Aircraft Co., Inc. for flight controls for the Navy's nuclear weapon carrier A4D jet aircraft, and a \$2.9 million order from the Boeing Airplane Co. for systems for Boeing 707 and 720 aircraft, were received by the Eclipse-Pioneer division, according to the Bendix announcement.

On Dec. 1 the Bendix "pilot" clocked more than a half-billion miles On Dec. 1 the Bendix "pilot" clocked more than a half-billion miles and 1,500,000 hours in commercial airline service, Bendix officials said. It is installed on more aircraft than any other system of its kind and, at the present time, is being used by 35 commercial air carriers and five military services, including the U. S. Air Force, U. S. Navy, Military Air Transport Service, the Royal Canadian Air Force, and the Royal Canadian Navy, the officials said.

The versatile pilot was the first all-transistorized automatic flight control system to be certificated by the Civil Aeronautics Administra-tion (now the FAA) for commercial use. In addition to the Navy's A4D and other military applications, one of its "relatives" is flying on the world's first supersonic bomber, the Air Force's B-58 Hustler, Bendix

The system is described by the engineers as "so sensitive it appears to sense in advance any undesirable change in the plane's flight attitude and takes corrective action," thus giving a smoother ride and increased passenger comfort. The system also effects savings in fuel consumption and improved standards of airline flight schedules. In military operations it gives greater accuracy to flight maneuvers

and frees the pilot from routine flying chores to concentrate on the purpose of the mission, they added.

The engineers also said that, in anticipation of future requirements, another design—a "completely solid-state pilot"—which uses the latest developments in electronic circuitry to eliminate moving parts, already has logged flight time.—V. 192, p. 2505.

#### Bobbie Brooks, Inc.—Net Up-

Bobbie Brooks, Inc.—Net Up—

Net profit totalled \$1,173,300 during the six months ended Oct. 31, an increase of 16% over the net of \$1,011,000 for the same period a year ago, Maurice Saltzman, President, announced on Dec. 13.

Sales for the six months, the first half of the firm's fiscal year, were \$22,461,700, an increase of 22% over the \$18,351,800 for the same period last year, and sales for the second quarter were \$11,954,000, compared with \$9,923,000 last year. Sales and profits for both the half and the second quarter were respectively the highest for any six-month or three-month period in the company's history.

The Cleveland manufacturer of apparel for young adult women earned 89 cents a share for the six months on 1,319,300 shares now outstanding. This compares with 77 cents per share for the first half of last year, on the basis of the present number of shares outstanding, and with 83 cents on 1,219,300 shares actually outstanding a year ago, as adjusted for a two-for-one stock split.

Mr. Saltzman said that the gains in sales and profits were "particularly encouraging, since they were achieved at a time when we

Mr. Saltzman said that the gains in sales and profits were "particularly encouraging, since they were achieved at a time when we incurred unusually large expenses in research and development and in preparing our organization and plants for future growth."

Pointing out that substantial expenditures have been made in start-up costs at five new or expanded plants and a large distribution center in Cleveland, he said that the company now has the "management depth and physical plant to handle a large volume of additional growth," and expects to meet its record sales goal of \$43,000,000 for the current fiscal year. Sales during the previous fiscal year totalled \$35,721,000.

Bookings for the spring line are running approximately 20% over

Bookings for the spring line are running approximately 20% over a year ago, Mr. Saltzman said.

a year ago, Mr. Saltzman said.

He reported that the company has completed arrangements with licensees for manufacture of apparel under the Bobbie Brooks label in Canada and South Africa, and has begun exporting to several foreign countries. A new cotton knit division also has been formed, as part of the company's program of expanding its product lines.

—V. 192, pp. 1607 and 1395.

#### Bowmar Instrument Corp.—Stock Split—News—

A two-for-one stock split, effective Dec. 20, was voted at the annual stockhoiders' meeting of this Fort Wayne, Ind., firm, it was announced Dec. 19 by Edward A. White, President.

At the meeting, the firm's stockholders also re-elected to the board of directors for the next fiscal year: Edward A. White, W. F. Hoeppner, Harold E. Korn, Joan C. White, Edward W. Hartman, and James

Speaking before the stockholders, White reviewed the firm's nine year record which hit its peak during the year just ended, with sales of \$5,411,822 and earnings of \$323,664—both up more than 60% from last year's figures. White noted that several new products resulted from research and development activities during the past year, accounting for 40% of total sales in November of this year.

In reporting the firm's progress during the past year, White discussed the acquisition of Applied Dynamics, Inc., an Ann Arbor (Mich.) firm producing and marketing analog computers, and the establishment of Bowmar Pacific, Inc., a wholly-owned subsidiary in Anaheim, Calif. He also noted the recent Fort Wayne plant expansion, which added 23,000 square feet of production facilities.

The world's largest producer of miniature, precision transmissions for air-and-spacecraft guidance controls and navigational counters for indicator panels, Bowmar is also a leading manufacturer of electromechanical controls and instruments for industry, aircraft and many of the nation's missile programs.—V. 192, p. 2119.

#### Breuer & Curran Oil Co.-Merged-

See Alco Oil & Gas Corp., above.-V. 191, p. 1563.

#### Broad Street Investing Corp.—Exemption-

The SEC has issued an exemption order under the Investment Company Act authorizing this corporation, of New York, to issue shares of its stock at their net asset value for substantially all of the cash and securities of Hudson Investment Corp.—V. 192, p. 2219.

#### Brown Shoe Co.-Sales Up, Net Down-

Sales in 1960 were the highest in the St. Louis, Mo., firm's 82-year history. Net sales for the year ending Oct. 31, 1960 amounted to \$295,802,246, a 7% increase over 1959 net sales of \$276,549,164.

Net earnings for the 1960 fiscal year were second highest in the company's history and totaled \$11,070,644 compared to \$11,608,775 for 1959. Earnings per share of common stock were \$5.96 on 1,857,319 shares outstanding in 1960 compared with \$6.34 per share on 1,830,334 shares outstanding Oct. 31, 1959.—V. 190, pp. 2709 and 2615.

#### (E. L.) Bruce & Co.-Stock Majority Acquired-See Empire National Corp., below.-V. 192, p. 1910.

#### Burtek, Inc.—Acquires—

Burtek, Inc., announced on Dec. 21 the acquisition of Concord Control, Inc., Boston, from the Giddings & Lewis Machine Tool Co. of Fond Du Lac, Wis., and the officers of Concord.

Purchase of Concord, specializing in digital computation, data handling, and control-systems engineering, was confirmed by Burtek President Earl D. Hilburn.

Price of the transaction was not disclosed.

For Burtek, world's largest independent producers of technical training devices, Concord is the second major acquisition of the year. In January, the company announced the purchase of the electronics division of the Divco-Wayne Corp. as the first phase of Burtek's program to expand facilities and capabilities for the development and manufacture of industrial and military products utilizing advanced

Concord Control, a Massachusetts corporation, was organized in 1956 by a group of key engineers and scientists from the Servo-Mechanism Laboratory of the Massachusetts Institute of Technology. It has operated as a subsidiary of the Giddings & Lewis Machine Tool Co. until the purchase by Burtek.

Concord reached national prominence for its engineering achieve-ments in advanced electronic systems for numerical control of machine tools. It became the first company to build production numerical control systems specifically designed for the automatic production of aircraft parts. Many significant scientific and defense programs are Concord's continuous-path control system for multi-axis machine

Under the terms of the present transaction, Mr. Hilburn said, Concord Control will continue to be a supplier to Giddings & Lewis for numerical control equipment on a sub-contract basis. Concord will also continue to develop new product lines for Burtek.

Members of the technical staff have a depth of experience in digital computation, data handling, and control-systems engineering. In addition to the machine tool work, these skills are currently being used in a number of non-industrial activities which include radio controlled buoys and other instruments for oceanographic studies, essential data-logging devices for use with radio telescopes, special apparatus for cartographic use, and a number of other projects in growth-area technologies.

Mr. Hilburn said Concord Control will remain a separate corporate entity, but, as a wholly owned subsidiary, it will function as an integrated division of Burtek, Inc. The activities of Concord are completely compatible with and complement those of the other divisions

"Concord's contributions will permit Burtek to obtain a larger per-centage of the contracts awarded for more elaborate training devices,

and will also permit us to penetrate new industrial and military markets," Mr. Hilburn explained.

Burtek's present multi-million dollar backlog in production includes maintenance trainers, systems trainers, part task simulators, and engine demonstrators for both military and commercial jet aircraft. Burtek serves technical, commercial, and military customers in the United States and abroad.

In addition to training equipment and devices for manned aircraft, Burtek is producing maintenance trainers, digital logic computers and electronic test equipment in support of a number of the major missile programs.

missile programs.

With Concord, 1282 Soldiers Field Road, Boston, Burtek now has sales offices and manufacturing facilities located in Cincinnati, Dayton, New York, Washington, D. C., Tulsa, and Los Angeles. The company is now in the process of re-locating its new headquarters in Tulsa.—V. 192, p. 1707.

#### Business Capital Corp.—Registers Common—

Business Capital Corp.—Registers Common—
Business Capital Corp., 728 West Roosevelt Road, Chicago, Ill., filed a registration statement with the SEC on Dec. 19 covering 500,000 shares of common stock, to be offered for public sale at \$10 per share through a group of underwriters headed by Blunt Ellis & Simmons. The underwriters will receive a \$1 per share commission.

Organized under Illinois law in October, 1960, the company is a closed-end, non-diversified management investment company licensed under the Small Business Investment Act and registered under the Investment Company Act. The net proceeds from the stock sale will be used to finance the company's small business investment company activities of providing equity capital, long-term funds, and consulting and advisory services to small business concerns.

The company has outstanding 60,461 shares of common stock, of which Central National Bank in Chicago owns 10,10% and management officials as a group own 35.88%. Frederick L. Regnery is listed as Board Chairman and J. Ross Humphrey as President.

#### (A. M.) Byers Co .- To Redeem Preferred Stock-

The company has called for redemption on Feb. 20, 1961, all of its outstanding 7% cumulative preferred stock at \$112.1438 per share. Payment will be made at the Pittsburgh National Bank, Fourth Ave. and Wood St., Pittsburgh, Pa.—V. 192, p. 2119.

#### C. F. C. Funding, Inc.—To Acquire Shares—

C. F. C. Funding, Inc., publicly-owned financing and management consultant company, announced on Dec. 14 it has signed a contract with P. K. Pack, Inc., of Denver, Colo., in which C. F. C. Funding will

provide its management counseling services in exchange for an option of 8.7% of Pack's 115,000 outstanding shares.

Pack manufactures packages containing aspirin and other drugs which are dispensed with a sanitary drinking cup from vending machines. The Denver company's distribution areas are now in the Midwest with plans calling for marketing expansions.—V. 192, p. 895.

#### Canadian Javelin Ltd.-Stock Distribution-

A distribution of Jubilee Iron Corp. shares will be made to Canadian

Javelin shareholders According to P. Joseph DeSantis, treasurer of Canadian Javelin, the basis of the distribution will be one snare of Jubilee for every 10 shares of Canadian Javelin common stock held by stockholders of record as of Dec. 28, 1960.

"It is the opinion of American and Canadian tax counsel," De-

"It is the opinion of American and Canadian tax counsel," De-Santis stated, "that the s..ares so given to Canadian Javelin share-holders will not be construed as taxable income."

DeSantis pointed out that this distribution has been voted by Canadian Javelin shareholders with the approval of the Supreme Court of Newfoundland and supplemental Letters Patent from the Secretary of State for Canada.

DeSantis noted that Jubilee stock is now being traded in Newfoundland and that applications for trading in other Canadian provinces are now being processed. He added that an application has also been made for a listing on a stock exchange in Canada.

The Jubilee Iron Corp., headed by Victor P. Geffine, former senior

The Jubilee Iron Corp., headed by Victor P. Geffine, former senior vice president of the Cleveland Cliffs Iron Co., holds large iron ore properties in Quebec, originally the Quebec side of the Labrador iron ore holdings of Canadian Javelin Limited. These Quebec properties are apart from and in addition to Canadian Javelin's other vast iron ore deposits which include properties being developed by a syndicate of six Canadian and United States steel companies, headed by the well-known iron ore firm of Pickands-Mather & Co.

In a recent statement, Geffine announced that Jubilee's iron ore In a recent statement, Geffine announced that Jubilee's iron ore holdings are to be operated as a separate entity from Javelin's other iron ore deposits in Labrador because of their location in Quebec. They are adjacent to the Cartier Railway, now being completed by the United States Steel Corp. Jubilee's properties are in the southern part of the Labrador Trough, in the vicinity of United States Steel's Quebec iron ore development.

Geffine explained that one of the important factors which brought about the separate operation of Jubilee from Canadian Javelin was to co-operate with the natural resources policies of Quebec.

Geffine concluded that more than one million dellars has been

Geffine concluded that more than one million dollars has been invested in the exploration of the Jubilee properties to date. A diamond drilling program instituted in the summer of 1960 indicated more than 100 million tons of iron ore of slightly better qualities than the original Wabush deposit. The drilling program will be resumed early in 1961 in order to outline additional ore bodies in the O'Keefe-Starr Lake areas. Reports of milling tests on ore from the Jubilee properties show that high grade iron ore concentrates can be produced using low-cost gravity separation methods.—V. 190, p. 768.

Carolina Metal Products Corp. — Common Stock Offered—Pursuant to a Dec. 15 prospectus, Arnold, Wilkens & Co., 50 Broadway, New York 4, N. Y., publicly offered 100,000 shares of this firm's \$1 par common stock at \$5 per share.

BUSINESS This North Carolina corporation organized on July 30. 1956 is engaged primarily in the manufacture of building products, including painted residential and light commercial aluminum siding and accessory and component parts, steel lintels and steel fireplace dampers, and of aluminum and bronze weatherstrip products. The company also fabricates and sells vacuum operated, semaphore type school bus stop signs and folding steel chairs, and performs to industrial customers' specifications a variety of processing and treatment work ("incustrial services") on various metals. The company's plant and offices are located at 2222 South Boulevard, Charlotte, N. C.

PROCEEDS—If the 100,000 shares of common stock are sold, the company intends to apply the net proceeds of \$418,500, after deducting underwriting commissions and estimated expenses of the offering, as follows:

(a) To pay note indebtedness of the company to Wachovia Trust Co., in the principal amount of \$175,859, which indebtedness was incurred in June, 1960 and matures in January, 1961.

(b) To pay the outstanding balance of \$55,000 of a note of the Wix Industries, Inc., due Aug. 2, 1961.

(c) To pay the balance of the purchase price of machinery and equipment purchased by the company from National in June, 1960. National had purchased such assets new in April, 1959 for \$58,323, of which \$47,568 was paid out of the proceeds of a bank loan secured by a chattel mortgage on the machinery and equipment and repayable in monthly instalments of principal of \$1,000, with interest at 5% per annum

(d) To improve and modernize the company's paint line, at an aggregate cost of approximately \$50,000.

The remainder of the net proceeds of the offering, amounting to approximately \$103,718 (assuming that the indebtedness referred to in (c) above is paid in January, 1961), will be added to the general funds of the company available for working capital.

The company does not anticipate a need for further equity financing during 1960 or 1961 and has no present plans for the acquisition of

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any significant amount of capital assets. It may, however, in the normal course of its operations, incur short-term bank and other loans. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding	
6% note to bank, due in January 1961		None	
4½% mortgage note		None	
Indebtedness to stockholder		None	
*†Common stock (par value \$1)	1,000,000 shs.	130,000 shs.	
Class A common stock (par value \$1)_	150,000 s.is.	120,000 shs.	
Purchase warrant (to purchase shares of common stock) (warrants covering)		10,000 shs.	

\*An aggregate of 120,000 shares are reserved for issuance upon conversion of outstanding shares of class A common stock.

†An aggregate of 10,000 shares will be reserved for issuance upon exercise of purchase warrants.—V. 192, p. 1299.

#### Carrier Corp.—Net Down—News-

Carrier Corp.—Net Down—News—

The Syracuse, N. Y. corporation reported a net profit for fiscal 1960 equal to \$2.03 per common share in spite of two costly strikes. The comparable figure for 1959 was \$3.62.

Earnings in fiscal 1960 amounted to \$5,008,000 as opposed to \$8,266,-000 in the preceding year. Net sales figures for the two periods were \$256,800,000 and \$263,434,000, respectively.

Orders booked in the fiscal year just ended totaled \$260,404,000, up over \$10 million from the 1959 figure of \$249,750,000. The backlog of unfilled orders as of Oct. 31, 1960 amounted to \$87,311,000. The comparable figure a year earlier was \$83,707,000.

On Oct. 31, 1960 the working capital of the corporation totaled \$111,022,000 and current assets were 3.68 times current liabilities.

Commenting on fiscal 1960 operations Cloud Wampler, Chairman of the Board, said, "Earnings for the last half of the year were somewhat better than those of the same period in 1959. Accordingly, the net profit for the 12 months ended Oct. 31, 1960 was well in excess of dividend requirements (\$1.60 per share) even though a substantial loss was incurred in the second quarter largely because of the two strikes. One of these resulted in a shutdown of the major plants of the corporation in Syraucse for a period of four weeks. The other occurred at Elliott Company with the work stoppage actually continuing for three months. In both cases there were attendant disruptions both before and after the strikes.

"Other factors which affected adversely the earnings of the corporation the past fiscal year were the nation-wide steel strike, general business conditions that reflected a lower level of activity in many areas of the economy and a continuation of an intensely competitive situation in face of generally rising costs."

As for the fiscal year which began the first of November, Mr. Wampler said, "Assuming reasonably favorable general business conditions and no work stoppages, Carrier's 1961 earnings should be noted that in 1961 the corporation will furth

#### (J. I.) Case Co.-New Chairman-

At a regular meeting of the board of directors of the Racine, Wisc., company, Wm. J. Grede was elected Chairman of the Board on Dec. 19. He will continue to serve as President and Chief Executive Officer. John T. Brown, who resigned as Chairman, was elected Vice-Chairman of the Board and will serve as special assistant to the President.

A former President of the National Association of Manufacturers, Mr. Grede was President of Grede Foundries, Inc., before assuming the presidency of Case in February. He is Chairman of the Foard of Grede presidency of Case in February. He is Chairman of the Board of Grede Foundries and a member of the Board of the Federal Reserve Bank of Chicago.—V. 192, p. 2506.

## Central Vermont Public Service Corp.—Appointment

The Chemical Bank New York Trust Co. has been appointed ew York registrar for the second preferred stock of the corporation. New York registre.

-V. 192, p. 2119.

#### Cetron Electronic Corp.—Forecast—

Paul Wallins, president of this corporation of Geneva, Ill., and Pasadena, Calif., told shareholders at the company's first annual meeting on Dec. 13 in Geneva, Cetron sales are expected to triple, with an accompanying favorable trend in earnings, during the fiscal year ending next Nov. 30.

Cetron's industrial electronic tube division operated for 30 years in Geneva as Continental Electire Co. until it became a part of Cetron Electronic Corp. early this year.

Wallins said that Cetron, now doing business at the annual rate of just under \$1 million, would not show earnings for the fiscal year ended Nov. 30, 1960, because of a program of product diversification dopted by the industrial electronic tube division and substantial investment in the company's new scientific optical division in Pasadena.

The president announced Cetron plans to enter the consumer products field and is negotiating with Energy Kontrols, Inc., of Geneva for its patents for light controls. Energy Kontrols currently is producing a photo electric cell device which automatically turns a is producing a photo electric cell device which automatically turns a light on or off in the home as darkness or daylight approaches. Wallins said Cetron plans to market models of the instrument that also will be applicable to industrial outdoor lighting and utility highway and street lighting. He predicted the light regulators will add a minimum of \$1 million to Cetron sales during the fiscal year. Wallins said the greatest potential for Cetron's growth exists in its new scientific optical division, under the direction of Dr. W. Ewart Williams, which is developing advanced electro-optical instruments for measurement and communication.

Collectively, he said, the new instruments and systems in progress are designed to measure dimensions within a tenth of a millionth of an inch; beam television programs with miniaturized equipment; measure oxygen utilization in the blood stream and obtain a basal metabolism reading in from one to three minutes; and detect ex-

metabolism reading in from one to three minutes; and detect extremely small vibrations.

Shareholders at the meeting approved a restricted stock option plan to retain and attract key scientists, engineering and executive personnel, and voted to increase membership of the board of direc-

tors to a maximum of eleven.

Of the seven directors elected to the board, four were re-elected and three were added for the first time. The board now is comprised of President Paul Wallins; Seymour Berman, Vice President, The Exchange National Bank of Chicago; H. Glen Leason, Chicago and Los Angeles, investment banker; Hubert A. McIlvaine, Vice President and Chairman of the Board; Alexander J. Moody, attorney and partner, Winston, Strawn, Smith & Patterson, Chicago; Jacob D. Waldman, treasurer of Waldoroth Label Corp., Boston, and Dr. W. Ewart Williams of Pasadena.—V. 192, p. 1608.

#### Chicago District Pipeline Co.—Private Placement—

This wholly-owned subsidiary of The Peoples Gas Light & Coke Co., Chicago, Ill., has completed the sale to institutional investors of \$8.750,000 of 5% first mortgage sinking fund bonds, series D, due

The First Boston Corp. acted as agent for the company in the sale. The proceeds from the sale of the series D bonds will be applied to the repayment of advances from Peoples Gas, which were incurred for substantial construction expenditures in 1958-1960 for additional pipeline and metering facilities installed to permit the company to transport increased supplies of gas for the company's three utility company customers, The Peoples Gas Light & Coke Co., Northern Illinois Gas Co. and Northern Indiana Public Service Co.—V. 189,

#### Christiana Securities Co.-Merger Proposed-

Delaware Realty & Investment Co. and Christiana Securities Co., filmington, Del., investment companies, have applied to the SEC for wilmington, Del., investment companies, have applied to the SEC for an exemption order under the Investment Company Act with respect to certain transactions incident to the proposed merger of Delaware Realty into Christiana; and the Commission has issued an order giving interested presons until Jan. 12, 1961, to request a hearing

According to the application, Delaware owns 49,000 shares (32.7%) of the 150,000 outstanding shares of common (voting) stock of Christiana. The latter's assets consist of cash and securities, of which the most important holding is 12,199,200 shares (26.6%) of the outstanding common stock of E. E. du Pont du Nemours and Co. The

value of the total net assets of Christiana as of Sept. 30, 1960, with investments reflected at market value on Nov. 11, 1960, was \$2,418,value of the total net assets of Christiana as of Sept. 30, 1960, with investments reflected at market value on Nov. 11, 1960, was \$2,418,-263,000, of which 98.6% was represented by its holdings of common stock of du Pont. The remaining security holdings of Christiana consist primarily of common stock of General Motors Corp. which represents approximately 1% of the value of the assets of Christiana. Christiana has outstanding 150,000 shares of 7% cumulative preferred stock, having a liquidation value of \$100 per share and a redemption price of \$120 per share, and 150,000 shares of common stock. The net asset value of the common stock of Christiana, based on the market value of its portfolio as of Nov. 11, 1960, and after deducting its outstanding preferred stock at the redemption price, was \$16,001.75 its outstanding preferred stock at the redemption price, was \$16,001.75 per share. The bid price of the common stock in the over-the-counter market on Nov. 11, 1960 was \$13,900 per share. There are approxi-

per share. The bid price of the common stock in the over-the-counter market on Nov. 11, 1960 was \$13,900 per share. There are approximately 3,800 holders of Christiana common stock.

Deiaware's assets are represented by casl and security holdings consisting primarily of the above common stock interest in Christiana and 1,217,920 shares (2.7%) of the outstanding common stock of du Pont. Its remaining assets consist of 43,500 shares (29%) of the cumulative preferred stock of Christiana, 300,000 shares (3.56%) of the common stock of Hercules Fowder Co. ("Hercules"), and 16,256 shares of \$4.50 cumulative preferred stock of du Pont. The value of the total net assets of Delaware as of Sept. 30, 1960, based on the net asset value of its common stock interest in Christiana, the redemption price of its holdings of Christiana preferred stock, and the market value of its other security holdings on Nov. 11, 1960, was \$1,052,225,000. Of this amount, 74.5% was represented by its holdings of Christiana common stock and 22.6% by its holdings of du Pont common stock. Delaware's indirect (through Christiana) and direct holdings in du Pont represented more than 97% of the value of the net assets of Delaware. The outstanding securities of Delaware consist of 785,000 shares of common stock, held by approximately 220 stockholders. The underlying net asset value of such stock as of Nov. 11, 1960, determined as above indicated, was \$1,340.41 per share. There is no quoted market for such common stock.

Under the proposed merger, the outstanding common stock of Delaware will be converted into such number of shares of common stock of the underlying net asset value of the Delaware common stock, except that for purposes of determined by dividing the net asset value per common Christiana as determined by dividing the net asset value per common Christiana share into an amount equal to 98.5% of the underlying net asset value of the market value of the stock) and capital gains taxes that would be incurred if there were a public sale of the Her

sale of the Hercules stock.

The conversion ratios under the plan of merger will be determined by the respective boards of directors on the basis of valuations made as of the closest practicable date to the closing date, which will be Jan. 16, 1961, or such later date within 60 days thereafter as may be fixed by the boards of directors. On the basis of market values as of Nov. 11, 1960, and giving effect to the methods of valuation employed in the plan, the 785,000 shares of Delaware common stock would be converted into 64,557 shares of Christiana common stock, with each share of Delaware common stock being converted into with each share of Delaware common stock being converted into 0.08224 shares of Christiana common stock.—V. 189, p. 1019.

#### Chromalloy Corp.—New Product—

Chromalloy announced on Dec. 14 the development of a "Smog Burner" device designed to eliminate smog-causing hydrocarbon gases

Chromalloy announced on Dec. 14 the development of a "Smog Burner" device designed to eliminate smog-causing hydrocarbon gases from automobile engines.

The device, invented by engineer Charles W. Morris, is designed on a mechanical principle involving a single moving part. It is the "MARK IX." the ninth smog burner design.

Chromalloy estimates that the cost to the public, once the device is approved for general use by the Motor Vehicle Pollution Control Board, State of California, should be about \$50° and the state of California, should be about \$50° and the state of the car on which it is used. The "Smog Burner," Chromalloy said in revealing the device to the public, will have no adverse effect on gasoline mileage and will require no complicated inspection to determine its effectiveness in operation.

The "Smog Burner" as revealed today, is manufactured of a heatresis ant alloy coated by Chromalloy's own process. The burning process originates with a sparkplug which ignites the hydrocarbon gases in a cone-shaped chamber.

The sparkplug is attached to the car's ignition system, and addition of the "Smog Burner" unit will have no adverse effect on operation or life of the car's engine, according to inventor Morris.

Chromalloy said it will begin road tests at once, using its mobile laboratory—a 1955 used Chevrolet on which a "Smog Burner" device has been installed and instrumented.

The company said it is submitting road test data to the Motor Vehicle Pollution Control Board of the State of California as quickly as such information becomes available. The mobile laboratory car was purchased from a Los Angeles used-car lot for \$400. It carries test equipment costing \$15,000. The laboratory car's speedometer showed 42,000 miles when it was purchased and no repairs or adjustments.

equipment costing \$15,000. The laboratory car's speedometer showed 42,000 miles when it was purchased, and no repairs or adjustments have been made on 'he car's engine.

A formal test by the Motor Vehicle Pollution Control Board will be sought "at the earliest practical moment," according to Joseph Friedman, Chairman of the Board of Chromalloy.

Officials of the city of Los Angeles, including Mayor Norris Poulson, county and state officials concerned with the smog problem, have been invited to inspect the "Smog Burner," which appears to be the first practical automobile smog control device ready for actual testing and suitable for installation on existing cars.

testing and suitable for installation on existing cars.

Maurice Commanday, President of the Chromizing Corp. of Los Angeles, a subsidiary of the Chromalloy Corp., described the "Smog Burner" as being "in the final stages of development preceding manufacture and sale to the public."

Chromalloy's objective, Friedman said, was to provide a device that in volume production would be available to the public at about \$50.

chromalloy's objective, Friedman said, was to provide a device that in volume production would be available to the public at about \$50, would be small in size and have a long life. The "Smog Burner" is a mechanical rather than a chemical or catalytic device. It meets the specifications formulated by the company and engineer Morris, who did the research and design. Friedman, Morris, Commanday and Chromalloy President Richard Seelig, answered questions on the "Smog Burner" at a news conference at the Beverly Hilton Hotel.

—V. 192. p. 1491 -V. 192, p. 1491.

#### City Products Corp.—Division Sets Record—

William J. Sinek, chairman, reported on Dec. 12 that November sales of the Butler Brothers Division were at an all-time high for the 18th consecutive month and that volume for the 11 months through Nov. 30 exceeded the comparable 1959 period by 9.6%.

November sales were \$17,230,616, a 12% increase from \$15,383,322 in the same month of 1959. For the 11 months ended Nov. 30, 1960, Butler Brothers sales were \$191,293,017, compared with \$174,570,082 in the comparable period last year

in the comparable period last year.

"It is now apparent that total sales from merchandising operations for the full year 1960 will be well in excess of \$200,000.000, an all-time record for Butler Brothers," Sinek said. In 1959, the previous record year, Butler Brothers sales were \$193,600,772.

Sales of the Herst-Allen Co., supplier of general merchandise to supermarkets and food chains, are included in the Butler Brothers.

Division total from Oct. 8 the det of sequisition. Even without

Supermarkets and food chains, are included in the Butler Brothers Division total from Oct. 8, the date of acquisition. Even without the Herst-Allen inclusion, record high sales were attained in November and the first 11 months of the year, Sinek commented. Butler Brothers' other merchandising operations include companyowned T G & Y and Scott Variety Stores, Butler Brothers Department Stores, and wholesale sales to the more than 2,400 Ben Franklin variety stores, which Butler franchises.—V. 192, p. 2119.

#### Coca-Cola Co.—Merger News—

Stockholders of Minute Maid Corp. at a special meeting on Dec. 21 approved the proposal to merge the company into The Coca-Cola Co. Of the 1,667,558 Minute Maid shares represented at the meeting, 660.352, or 99.6% affirmed the proposal.

Stockholders of Coca-Cola on Dec. 22 approved the merger proposal and, with their approval, the consolidation is expected to become effective on Dec. 30. Minute Maid will be operated on a divisional basis under its

present management. Under the terms of the merger proposal Minute Maid stockholders will receive one share of common stock of Coca-Cola for each 2.2 Minute Maid shares.

Products of Coca-Cola include world-famous Coca-Cola, sold through 1,100 bottlers in the United States and some 670 bottlers in 110

countries throughout the free world, and the new lines of Fanta and

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countries throughout the free world, and the new lines of Fanta and Sprite which are rapidly being made available to its authorized bottlers throughout the world.

Minute Maid is a producer of frozen concentrated fruit juices, and also markets single strength juices, ades, and bases. The company also is a grower of citrus fruit, holding some 30,000 acres of groves either in production or under development.

Through its Tenco Division, Minute Maid produces instant coffee sold mainly to regional coffee distributors and chain stores. Tenco also produces instant tea.—V. 192, p. 2220.

#### Cole National Corp.—New Name—

See National Key Co., below

#### Columbia Gas System, Inc.—Borrowings Approved—

The SEC has issued an order under the Holding Company Act authorizing the system to make bank borrowings in the amount of \$10,000,000, the funds to be used for various temporary corporate purposes including the payment in December 1960 of State and Federal taxes, gas purchases and possible rate refunds by certain subsidiaries.—V. 192, p. 2324.

#### Commercial Solvents Corp.—Acquires—

Commercial Solvents Corp.—Acquires—

Commercial Solvents Corporation on Dec. 21 announced the acquisition of 80% of the ownership of two Italian pharmaceutical companies and the formation of an international subsidiary to handle the corporation's expanding foreign operations.

The two Italian firms are Hoffman-Lampis S.p.A., and FIART S.p.A. (Fabbrica Italiana Articoli Terapeutici). They are affiliated in the manufacture and distribution of packaged ethical pharmaceuticals throughout Italy. Offices and laboratories are located in Rome. According to Maynard C. Wheeler, President of Commercial Solvents, the acquisition of the two firms is a forward step in the expansion of CSC's pharmaceuticals operations abroad. The purchase price was not disclosed. was not disclosed.

Mr. Wheeler said that Dr. Ovidio Lampis, the former owner of the two companies, will continue as their managing director. Edwin D. King, who was associated with Commercial Solvents' affiliated operations in Mexico, has been assigned to the Italian companies. Hoffman-Lampis and FIART produce a wide range of pharmaceuticals which are marketed in injectible, oral and suppository forms. Products include antibiotics, vitamins, hormones and cardiovascular preparations.

Mr. Wheeler stated that the operations of the two companies complement Commercial Solven.s' ouner pharmaceutical activities on the European continent and tie in with CSC's domestic activities in the antibiotic and vitamin fields.

At the same time, Mr. Wheeler also announced the formation of CSC International, Limited, as a new Commercial Solvents subsidiary to handle the company's expanding foreign operations. The new subsidiary, Mr. Wheeler said, will serve as the company's world trade arm. It will be concerned with the investigation and development of new ventures in foreign markets, the expansion of overseas sales, and with the company's continuing search for new products and processes. Commercial Solvents business in countries other than the United States now accounts for about 10% of the chemical company's annual sales volume. annual sales volume

Commercial solvents makes and markets a wide range of chemicals for industrial, agricultural, animal nutrition and pharmaceutical pur-

poses.—V. 189, p. 1675.

#### Commonwealth International & General Fund, Inc.— Registers-

This Fund, of 615 Russ Building, San Francisco, Calif., filed a registration statement with the SEC on Dec. 19, 1960, covering 400,000 shares of common capital stock, to be offered for public sale at \$12.50 per share through North American Securities Co., its investment manager and principal underwriter. The underwriter will receive a \$1.06 per share commission.

Organized under Delaware law in April 1960, the Fund is a diversified, open-end, managed investment company. It has outstanding 8,741 shares of capital stock, all of which is owned by S. Waldo Coleman, Chairman of the Fund and of its investment adviser. Robert L. Cody is listed as President of both companies. The investment adviser is a wholly-owned subsidiary of North American Investment Corp. The officers and certain of the directors of the Fund are also officers and/or directors, and own 16% of the voting securities, of the said

#### Compression Industries Corp., Huntington, N. Y.—Files With Securities and Exchange Commission-

The corporation on Dec. 19, 1960, filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$2.50 per share, through I. R. E. Investors Corp., Levit-

The proceeds are to be used for general corporate purposes

# Consolidated Airborne Systems, Inc.—Proposes Offer'g This firm, of 900 Third Ave., New Hyde Park, N. Y., filed a registration statement with the SEC on Dec. 15, 1960, covering 180,000 shares of class A stock, to be offered for public sale through underwriters headed by S. D. Fuller & Co. The public offering price and underwriting terms are to be supplied by amendment. The underwriters will be entitled to reimbursement for expenses in the amount of \$15,000 and to purchase, for \$450, five-year warrants for the purchase of 45,000 additional class A shares (at a price also to be supplied by amendment). Organized in 1957, the company is engaged primarily in the design, development and production of proprietary devices in the field of

Organized in 1957, the company is engaged primarily in the design, development and production of proprietary devices in the field of electronic and cryogenic ground support equipment and airborne instrumentation for the military and commercial aircraft industry. Of the net proceeds of the sale of its stock, \$112,500 will be used for the repayment of notes owing to certain former and present officers, directors and class B stockholders (the proceeds of which notes were used for working capital); to repay bank loans of \$100,-000; and for research and development and expansion of manufacturing facilities and for working capital.

The company now has outstanding 187,347 shares of class B stock, of which John I. Nestel, President, owns 79,623 shares and Leo

Stamler, Vice-President and Chief Engineer, 70,255 shares.

#### Consolidated Freightways Corp.—Appointments-

The Manufacturers Trust Co. has been appointed trustee for \$4,-000,000 general mortgage serial 6% bonds and has also been appointed warrant agent for 80,000 shares of the common stock of the corporation.—V. 191, p. 2303.

Consolidated Natural Gas Co.—Proposed Acquisition— See Peoples Natural Gas Co., below .- V. 192, p. 796.

#### Continental Insurance Co.—New Listings—News—

Effective Dec. 21 the capital stock of The Continental Insurance Co. of New York was listed on the Midwest Stock Exchange, at Chicago, and on the Pacific Coast Stock Exchange at San Francisco and Los Angeles. The Continental, which is one of the world's largest property and casualty insurance organizations, has been traded on New York Stock Exchange since 1916. It is the only insurance company listed on that exchange.

J. Victor Herd, Chairman of the Board of The Continental, said that

the additional listings will expedite and simplify trading in shares of The Continental with day to day quotations listed in the local press. The step recognizes the steadily increasing number of shareholders residing in the Middle and Far Wess and the high volume of insurance business transacted in those areas. The Continental and its affiliates write about \$230 million in premiums annually in the states serviced by the Midwest and the Pacific exchanges. The Continental has paid a dividend every year without interruption

since its incorporation in 1853. In December The Continental raised its quarterly dividend 10%, paying 55 cents as against a previous quarterly rate of 50 cents.

The Continental has a total of 11.998,290 shares outstanding of which 21.5% are held by shareowners in the Middle West; and 13% by those in the Pacific Department states.

The Continental Illinois National Bank and Trust Company of

Chicago was appointed Transfer Agent and The First National Bank Chicago was appointed Transier Agent and The First National Bank of Chicago, Registrar for tradings on the Midwest Exchange. The First Western Bank and frust Company of San Francisco was appointed Transfer Agent and the Wells Fargo Bank American Trust Company of San Francisco was named Registrar for the Pacific Coast tradings. of San Francisco was named Registrar for the Pacific Coast tracings. Continental owns substantially all of the stock of the America Fore Loyalty Group Companies which in addition to The Continental is comprised of the following companies: Firemen's Insurance Co. of Newark, N. J., Fidelity-Phenix Insurance Co., Niagara Fire Insurance Co., The Fidelity & Casualty Co. of New York, National-Ben Franklin Insurance Co. of Pittsburga, Pa., Milwaukee Insurance Co. of Milwaukee, Wis., Commercial Insurance Co. of Newark, N. J., The Yorkshire Insurance Co. of New York, Seaboard Fire & Marine Insurance Co., Niagara Insurance Co. (Bermuda) Limited and Royal General Insurance Co. of Canada.—V. 190, p. 1293.

#### Crowell-Collier Publishing Co.-Merger-

Stockholders of The Crowell-Collier Publishing Co. and The Mac-

Stockholders of The Crowell-Collier Publishing Co. and The Machillan Co. voted at special meetings on Dec. 15 to merge the two companies. The merger will be effective Dec. 30, 1960.

Crowell-Collier holds 174,466 shares, or 52.8% of the 330,553 shares of Macmillan stock outstanding.

The merger plan calls for the acquisition by Crowell-Collier of the remaining Macmillan shares through the exchange of 1.6 shares of Crowell-Collier common stock for each share of Macmillan common stock.

The Macmillan Co., one of the nation's oldest and largest book publishers, will continue to operate under its own name as a Crowell-Collier subsidiary and will retain its present officers and directors. Macmillan maintains its business and editorial offices at 60 Fifth Ave. in New York City and operates a new distribution center at Riverside, N. J., where as many as 12 million books are stocked for shipment throughout the United States and to more than 75 countries abroad.

Macmillan publishes in the field of fiction, non-fiction, textbooks, reference books, religious books and chidren's books. A majority of Macmillan's sales are in the college, high school and elementary school textbook markets. Total sales were \$19,159,795 in the year ended April 30, 1960.

Crowell-Collier's business lies mainly in the fields of educational

April 30, 1960.

Crowell-Collier's business lies mainly in the fields of educational communications and broadcasting. The company's subsidiary, P. F. Collier & Son Corp., publishes Collier's Encyclopedia, the Harvard Classics and other reference works. Other subsidiaries own and operate radio stations serving the Los Angeles, San Francisco-Oakland and Minneapolis-St. Paul areas.

Total sales of The Crowell-Collier Publishing Co. Work 255 (2012)

Total sales of The Crowell-Collier Publishing Co. were \$35,491,211 in the calendar year 1959 and \$34,012,253 in the first nine months of 1960. Dividends from the company's investment in Macmillan amounted \$188,725 in the first three quarters of 1960. Crowell-Collier began purchasing Macmillan stock in 1959.—V. 192; p. 2016.

#### Crucible Steel Co. of America-Australian Expansion

The Pittsburgh, Pa., company, through its wholly owned subsidiary, World Clucible Limited, has established an Australian company, Crucible Steel Australia Pty. Limited: The new company will distribute the full line of specialty steel products of Crucible Steel of Canada Limited and the United States company. As an initial step in the operation of the new company, land has been purchased in Bankstown, the newest and most progressive industrial suburb of Sydney, Australia. Australia, for the immediate construction of a warehouse. Crucible becomes the first North American specialty steel company to begin warehouse operations in Australia.

warehouse operations in Australia.
Crucible's warehouse service should benefit Australia's rapidly growing industrial economy because high speed, tool, alloy and stainless steels and other specialized grades are not, at present, conveniently available from stock. Many sections of Australian industry can take advantage of rapid deliveries from a source of supply that meets all technical requirements and which offers highly skilled customer technical services. tomer technical service.

George S. Cox has been appointed Manager of the new operation. Formerly Technical Manager of Crucible Steel International S. A., Mr. Cox has had considerable experience in the industrial applications of specialty steel in Australia and Canada as well as in the United States.—V. 192, p. 1300.

#### Data-Control Systems, Inc.—Annual Report—

Sales of Data-Control Systems, Inc., designers and manufacturers of telemetry and research-data systems, continued to grow during its third year of operations and for the year ended Sept. 30, 1960, amounted to \$3,381,417, according to the company's third annual report which was mailed to stockholders toward the end of last week. This represented an increase of 31% over sales in the previous year, which amounted to \$2,573,638.

Net income after taxes in the year just ended was \$48,932, which amounted to 15 cents per share on the 327,400 shares currently outstanding, an increase of 77,400 shares over the previous year, when

amounted to 55 cents per share.
enting on the year's performance, Dr. Robert J. Jeffries,

DCS's president, said:

"We are very gratified to have been able to increase our volume over the previous year and to show modest earnings while we made the difficult and expensive conversion of our complete product line from tube-type to solid-state circuitry. We are also very pleased to note the development of our business in the fields of oceanography, systems dynamics testing, and research studies. This broadening of our substance of activity opens new markets to complement our estabour sphere of activity opens new markets to complement our established services to the United States' missile and space programs, and should provide in the years to come diversified markets of significant growth potential."—V. 191, p. 504.

Designatronics, Inc. - Common Stock Offered - Cortlandt Investing Corp., Rothenberg, Heller & Co. Inc., and Joseph Nadler & Co. Inc., all of New York City, offered, via a Dec. 14 prospectus, 100,000 shares of the company's 10¢ par common stock at \$2.25 per share on a "best efforts" basis, as a speculation.

BUSINESS—The company with offices at 199 Sackett St., Brooklyn 31, N. Y. was incorporated in the State of New York on Sept. 7, 1960. The company acquired all the outstanding stock of Automatic Coll Inc. a wholly-owned subsidiary. Automatic owns and controls ise Electronics & Development Corp. The company and its subformers and other electronic assemblies and products for radio and

PROCEEDS—It is anticipated that the net proceeds to the company will approximate \$183,500, after deduction of the underwriting and expenses, and that such proceeds will be devoted to the following

Expenses for combining plants	\$10,000	
Equipment and machinery	30,000	
Advertising	40,000	
Inventory	30,000	
	25,000	
Working capital	13 500	
Retirement of loans	35.000	

#### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Outstanding Authorized \*280,000 shs. Common stock 10 cents par. 500.000 shs.

\*Such amount does not include 30,000 shares under option.

APPOINTMENTS—The company has engaged the United States Corporation Co., 50 Broad St., New York 4, N. Y. to act as the Transfer Agent and Chemical Bank New York Trust Co., 100 Broadway, New York, N. Y. as the Registrar of the stock covered hereby.

V 192 p. 1306

#### Devonshire Street Fund, Inc.—Seeks Order—

Devonshire Street Fund, Inc., of Boston, has applied to the SEC for an exemption order under the Investment Company Act; and the Commission has issued an order giving interested persons until Jan. 3, 1961, to request a hearing thereon.

The Fund has filed a registration statement under the Securities Act seeking registration of 2,000,000 common shares, to be offered to investors in exchange for their securities. The securities tendered by investors in exchange for Fund shares are to be held in escrow

for the separate account of each such investor for a period of not to exceed 90 days after the effective date of the registration statement. The minimum deposit to be accepted from any investor is to be securities having a market value of \$15,000; and the exchange will not be consummated unless the market value of deposited securities as at the effective date of the planned exchange aggregates a minimum of \$10,000,000. To the avent such value is not then realized. mum of \$10,000,000. In the event such value is not then realized, the deposited securities will be returned to investors without charge.

The present application seeks an exemption from Section 14(a) of

the Act which requires that no registered investment company shall make a public offering of its securities unless such company has a net worth of at least \$100,000 or certain other conditions are met. -V: 192, p. 1813.

#### Drackett Co.—Annual Report—

"Ninetcen sixty-one is expected to be a profitable year with moderate increases in sales and earnings," Roger Drackett told shareholders on Dec. 21 in the annual report of The Drackett Co. which ended its 50th year with record sales and earnings.

Net sales of \$29,958,095 in the fiscal yead ended Sept. 30, 1960 were reported Oct. 26, last. They compared with \$28,399,758 in the preceding fiscal year. Net earnings were \$2,560,966 or \$2.78 a share against \$2,334,407 or \$2.58 a share in fiscal 1959.

Drackett will distribute 33,968 common shares for the assets of Plastics, Inc., Puerto Rico, when Drackett's plans to acquire the assets and assume the liabilities of Plastics is consumated.

"One million dollars of class-B non-voting stock owned by Drackett is to be cancelled as part of the arrangements" explained President

is to be cancelled as part of the arrangements" explained President Drackett. "The plastics division of Drackett has been purchasing almost all of the production of Plastics Inc. for resale. The operation of Plastics Inc., is similar to the Drackett operation in Los Angeles. To effect certain economies and efficiencies the directors felt it advisable to move toward consolidation. Effect of this consolidation is not reflected in the financial statements of the 1960 report."

not reflected in the financial statements of the 1960 report."

Continuing the decentralization-expansion program that began in 1953 Mr. Drackett pointed out that "the physical expansion program was essentially completed with the authorization to construct a plant in the Dallas-Fort Worth area. This plant to be erected in Irving, Texas, should be in operation during the latter part of fiscal 1961."

After commenting in the golden anniversary report that in the past three years Drackett earnings have increased over two and one-half times, Mr. Drackett stressed the company's preference to look forward

rather than backward. He added:
"Drackett is committed to a program of expansion and diversification. This is expected to include both acquired products, and

silication. This is expected to include both acquired products, and products resulting from an expanded research program."

Reporting on the 1960 fiscal year President Drackett said: "While sales for the year did not meet expectations, earnings were very close to those expected. This indicates an improvement in profit margins."

The balance sheet shows working capital of \$7,712,788 on Sept. 30, 1960 against \$5,914,380 one year earlier. Current assets were \$11,117,193 and current liabilities \$3,404,405 against \$10,080,225 and \$4,165,845 respectively a year earlier. Equity of common stock was \$11,756,164 or \$12.77 a common share compared with \$8,743,947 or \$10.06 a share Sept. 30, 1959. Common shares outstanding were 920,868 and 869,478 respectively.—V. 191, p. 603; respectively .- V. 191, p. 603;

Durlan, Inc.-Common Stock Offered-Pursuant to a Dec. 16 offering circular, Hess, Grant & Remington, Inc., Philadelphia 9, Pa., publicly offered 100,000 shares of this firm's 10¢ par common stock at \$3 per share.

BUSINESS—Durlan, Inc. was incorporated under the laws of the Commonwealth of Pennsylvania on March 7, 1957. Its principal office and manufacturing facilities are located in Blooming Glen, Pa., and its research and development facilities are located in Dyerstown, Pa.

The company is engaged primarily in the business of designing, manufacturing and selling fiberglass burial caskets. From its inception to date, the company has manufactured and sold three shapes in two different styles of filberglass caskets, designed primarily for use by the "carriage trade." The caskets are manufactured through the use of specially designed molds produced by the company, out of raw materials (fibers or strands of glass, resins and chemicals) purchased by the company.

the company has also developed a small business, representing at the present time 2% of the company's gross sales, of supplying fiberglass-polyester resin antenna housings for use in telemetry ground support apparatus. The company expects to continue in this field.

PROCEEDS—Inasmuch as the offering is to be a "best efforts" basis, there is no assurance that the underwriter will be able to sell any or all of the shares being offered hereunder. If, however, all of the shares being offered by the company are sold, the net proceeds of the offering, after deducting the underwriters' discount, the finder's fee, and all expenses (estimated at \$45,000), will be approximately \$255,000 which is to be applied as follows:

(1) \$100,000 for sales promotion, direct sales to jobbers, advertising,

and "detail" selling to funeral directors;

(2) \$50,000 for purchase of a materials handling and warehouse system consisting of truck trailers and construction of dock loading and unloading facilities at the Blooming Glen plant;

(3) \$50,000 to establish or acquire a non-ferrous foundry and plating facility for the production of external casket hardware of the company's own design;

(4) \$55,000 to be added to the corporate funds to be used as additional working capital.

The management of the company reserves the right not to proceed with the establishment or acquisition of a non-ferrous foundry and plating facility if it determines, in accordance with circumstances then existing, that it may be able to obtain the products thereof more advantageously than by incurring the above proposed expenditure, in which case the money allocable thereto will be added to corporate funds to be used as additional working capital.

CAPITALIZATION—The total amount of capital stock that is authorized is \$51,500, consisting of 515,000 shares of common stock of the par value of 10 cents each. This was accomplished by exchanging on Oct. 14, 1960, 500 previously authorized but non-outstanding shares of \$100 par value 6% cumulative preferred stock for 390,000 shares of 10 cents par value common stock, and to exchange 1,500 of the then authorized, issued and outstanding shares of \$1 par value common stock for 125,000 shares of 10 cents par value common stock. There are presently only 125,000 shares outstanding. If all the shares offered hereby are sold to the public there will be 225,000 shares outstanding, and if the underwriter exercises all of its warrants there will be 245,000 shares outstanding.—V. 192, p. 1912.

#### Ellicott Machine Corp.—Foreign Agreement-

Stothert & Pitt Ltd. of Bath. England, announce that they have entered into an agreement with Ellicott Machine Corporation of Baltimore, U. S. A., for the manufacture, under license in the United Kingdom, of d'edges and dredging machinery of Ellicott design. Under the terms of the agreement, Stothert & Pitt will build dredges of all sizes and types in accordance with Ellicott designs and specifications.

Stothert & Pitt world famous for its dockside crares, has for many

Stothert & Pitt, world famous for its dockside crares, has for many years been engaged in the manufacture of all types of cranes; multi-bucket excavators; deck machinery for ships, including windlasses, capstans, winches and deck cranes; contractor's plant for road-making; various kinds of pumps; and other heavy engineering products. With headquarters in Bath, the firm has branch offices and representatives in other cities in Greef Fritain and in many overseas countries. in other cities in Great Eritain and in many overseas countries

at the same time, Ellicott announced that it would be represented a sales capacity in the United Kingdom by John Blackwood Hodge & Co. Ltd. of London and Northampton.

& Co. Ltd. of London and Northampton.

John Blackwood Hodge & Co. Ltd. is the parent organization of a world-wide group of companies specializing in the sale distribution, repair and maintenance of capital equipment required by the earthmoving and civil engineering industries. Ellicott is represented by other Flackwood Hodge companies in Australia, India, Pakistan, Rhodesia and Nigeria. Chairman and Group Managing Director is Eernard

Sunley.

Ellicott Machine Corp. was established 75 years ago and is exclusively engaged in the designing and building of dredges of all types and sizes. In addition to its main plant in Baltimore, U. S. A., a second plant in Baltimore manufactures dredge huils, as well as tanks and other pressure vessels, hot water generators and heat transfer equipment. A third plant in Baltimore manufactures sheet steel products, formings, stampings and weldments; and a steel foundry in Pittsburgh, U. S. A., pro-

duces a wide range of industrial castings and railroad specialties.

In Canada, an affiliate, Timberland-Ellicott Limited at Woodstock, Ontario, manufactures the complete line of Ellicott Dredges and, in addition, special machinery for the logging, construction and marine industries. In addition to its plants in the U.S.A. and in Canada, Ellicott has affiliates in France, Brazil and Mexico, as well as licensing arrangements, in certain other countries. arrangements in certain other countries.

arrangements in certain other countries.

Ellicott dredges are used for river and harbor improvement, the filling of marsh land for the improvement of industrial and residential purposes, the digging of rivers and canals for navigation purposes, and for drainage and irrigation. Ellicott dredges are now at work in more than 30 countries throughout the world.—V. 192, p. 2325.

#### Emerson Electric Manufacturing Co. (& Subs.)-Record Highs-

Highest sales and earnings in the history of the company were re-ted on Dec. 7 for this company, of St. Louis, Mo., by W. R. Persons,

ported on Dec. 7 for this company, of St. Louis, Mo., by W. R. Persons, President.

Consolidated sales for the company and its domestic subsidiaries for the fiscal year ended Sept. 30, 1960 were \$125,468,000 including sales of \$24,349,700 of Day-Brite Lighting for the full fiscal year. This compares with sales of \$91,333,000 reported for last year when Day-Brite Lighting was not a subsidiary, an increase of 37%.

Net earnings for the 1960 fiscal year were \$6,000,310 including earnings of Day-Brite Lighting for the itscai year of \$391,150. This compares with net earnings of \$3,938,700 in last fiscal year, also excluding Day-Brite and represents an over-all increase of 52%.

The acquisition of Day-Brite Lighting during the fiscal year was treated as a "pooling of interests" for accounting purposes and the consolidated financial statements include the operations of Day-Brite Lighting for the tull 12 months ended Sept. 30.

Earnings per share in 1960 were \$2.80 per share on the average Earnings per share in 1960 were \$2.80 per share on the average of 2,146,785 shares of the common stock outsanuing after adjustment for the two-for-one stock split on Jan. 26, 1960 and the 3% stock dividend paid to stockholders on Sept. 30. This compares with \$2.29 per share in the 1959 year on the average of 1,712,282 shares outstanding after adjustments for stock split and dividends.

Mr. Persons reported that sales of commercial products which include the products of wholly owned subsidiaries, Emerson-Pryne Co., Emerson-Western Co., Emerson-Imperial Lighting Co. and Day-Brite Lighting, totalled \$83,896,206. Commercial volume in the previous fiscal year totalled \$57,100,496. The largest part of the increase in commercial sales in the current fiscal year was obtained from the addition of Day-Brite Lighting. sales in the current fiscal year was obtained from the addition of

Day-Brite Lighting.

Sales of defense products (Electronics & Avionics Division) totalled \$41,571,905 in the fiscal year 1960, showing an increase of 21% over sales of \$34,232,454 in the 1959 fiscal year, Mr. Persons stated.

The benefits of decentralization, savings from improved machinery and equipment, the programs of product redesign and cost control have continued to reflect themselves in the profit margin on commercial comes and have offset increases in labor cost, Mr. Persons

reported.

Operating margins on sales of defense products improved over the previous fiscal year as a larger proportion of this business moved into poduction contacts, he said.

Mr. Persons said that the company looks forward to continued impovement in sales during the 1961 fiscal year. He noted that the Commercial Products Division substantially broadened its distribution base during the 1960 year.

"With the return of the appliance and home building industries to expected levels in the years just ahead, this broader base of distributions."

with the return of the appliance and holde suiting measures to expected levels in the years just ahead, this broader base of distribution will support substantial growth in the future," he said.

Activity in the Electronics and Avionics Division in the year ahead will also be greatly increased, he said. "The sales volume is expected to show a substantial incease over 1960." he noted.

Unfilled orders total more than \$85 million, he reported, of which \$72 million are for Electronics and Avionics business.—V. 192, p. 701.

#### Empire National Corp.—Acquires Stock Majority—

This corporation, of New York, now owns more than 80% of the stock of E. L. Bruce Co., Memphis, Tenn., Harry Gilbert, Empire President announced on Dec. 19.

President announced on Dec. 19.

"Acquisition of more than 80% of the Bruce shares signifies the start of a new era for Empire." Mr. Gilbert said. "In addition to being able to consolidate the Bruce earnings with those of Empire." Mr. Gilbert added, "we are now in a more favorable position to consolidate Empire's gains of the past two years."

Empire acquired more than 50% of the Bruce shares in 1959, and thereafter purchased additional shares in the market. On Nov. 2, 1960 Empire made an offer to the Bruce shareholders to purchase their shares at \$37.50 per share and, pursuant to this offer, which expired on Dec. 15, acquired an additional 63,501 shares.

Bruce is the world's largest manufacturer of hardwood flooring, sponsor of the nationwide Terminix termite control operation, manufacturer of Bruce floor care products and national distributor of Coraloc swimming pools. A contract between the U. S. Steel and Empire was announced on Dec. 16 under which all steel for the patented Coraloc-Bruce steel and concrete swimming pool kit will be fabricated by the American Bridge Division of U. S. Steel.—V. 192, p. 1912.

#### Fedders Corp.—Annual Meeting—

With the exception of the extremely abnormal first quarter of fiscal 1960, soles and earnings for the three months ended Nov. 30, 1960, first quarter of the 1961 fiscal year, were substantially higher than for any corresponding period in the company's history, Salvatore Giordano, Fresident, said at the annual meeting of stockholders, held on Dec. 19, 1960 at the company's headquarters, Maspeth, N. Y. "It will be recalled," Mr. Giordano said, "that volume and profits for the comparable months of a year ago reflected the exceptionally heavy orders placed for the earlier-than-usual delivery of room units by Fedders distributors, the greet preponderance of which were in anticipation of the imposition of a 10% Federal excise tax on all room air conditioners.

air conditioners

"Results for the first three months of fiscal 1961, however, continued the steady improvement in first quarter earnings experienced in recent years," Mr. Giordano said in his first quarter report released at the Dec. 19 meeting. "Operations for the quarter also continued to reflect the success of the company's merchandising and promotional efforts in placing the marketing of air conditioning equipment on a year-ro"nd basis," he said. "Historically, first quarter operations are the lowest of any three-month period of the fiscal year.

"As was anticipated." Mr. Giordano said in his first quarter report, 'As was anticipated." Mr. Giordano said in his first quarter report

"Shipments of air conditioners were below those for the comparable months of fiscal 1960, although they were considerably above the level of earlier more normal fiscal first quarters.

"Volume on the company's automotive products (radiators and heater cores), as well as its residential and commercial heating equipment.

was at least equal to or exceeded that for the previous year's cor-responding period," he said.

responding period," he said.

"The company continues to maintain its leading position in air conditioning. Fedders room units have outsold any other competing brand," Mr. Giordano told the stockholders, "and for the seventh consecutive year have accounted for a greater percentage of total

industry shipments."

In both his comments to stockholders at the annual meeting Mr.
Giordano said that "shipments of the company's air conditioners are at the rates of recent months and the new Fedders line of room has won widespread approved from distributors and dealers. Over-all operations will depend largely upon the course taken national economy in the months immediately ahead-a subject which experts are not generally agreed at this time. However, barring some major downtrend in general business, results for the second quarter of fiscal 1961 should be good."—V. 192, p. 208.

#### Fidelity Fund, Inc.—Proposes Acquisition—

This Boston investment company has applied to the SEC for an exemption order under the Investment Company Act with respect to its proposal to acquire substantially all the cash and securities of The Wescon Co.; and the Commission has issued an order giving interested persons until Dec. 29, 1960, to request a hearing thereon. Wescon is a personal holding company which engages in the business of investing and reinvesting its funds. Under the proposal, substantially all of the cash and securities of Wescon, with a total value of \$2.121,923 as of Sept. 14, 1960, will be transferred to Fidelity in exchange for shares of the latter's stock computed on the basis of their net asset

value. The Fidelity shares will then be distributed to shareholders of Wescon, who will take such shares for investment.—V. 190, p. 1937.

#### Fireman's Fund Insurance Co.—Merger Off-

James F. Crafts, President of Fireman's Fund Insurance Co., and Les.er Kirk, President of Standard Accident Insurance Co., have announced jointly that negotiations leading to a possible exchange of stock of Fireman's Fund and the outstanding capital stock of Standard Accident have been terminated by mutual agreement.—V. 192, p. 2221.

#### Fluor Corp., Ltd. (& Subs.)—Shows Profit-

Fluor reported on Dec. 13 consolidated net earnings of \$786,000 for the fiscal year ended Oct. 31, 1960. This is equivalent to 99 cents a share on the 793,777 shares of capital stock outstanding, and compares with a net loss of \$885,821 for the previous year.

Consolidated net sales were \$84,967,000, compared with \$109,906,020 in 1955. New orders received during the 12 months totaled \$138,000,000 as against the \$70,000,000 reported for the prior year.

The engineering-construction at m's backlog of uncompleted work at the close of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$56,000,000 as a second of the year was \$28,000,000 compared with \$25,000,000 as a second of the year was \$28,000,000 compared with \$25,000,000 as a second of the year was \$28,000,000 compared with \$25,000,000 as a second of the year was \$28,000,000 compared with \$25,000,000 as a second of the year was \$28,000,000 compared with \$25,000,000 compared with \$25,000,000 compared with \$25,000,000 compared with \$25,00

of the year was \$98,000,000, compared with \$56,000,000 a year earlier.

Fourth quarter operations resulted in net earnings of \$781,000, or 98 cents a share, on sales of \$26,550,000. This compares with earnings of \$110,000, equivalent to 14 cents a share, on sales of \$23,300,000, for the corresponding three months last year.

"The desirability of conserving cash for working capital to take care of our expanding operations precluded consideration of a dividend at this time." J. S. Fluor, president, said.

"Operating results for fiscal 1960 were most gratifying," Fluor said.

"Our year-end profit was somewhat better than predicted earlier in the year. With a subject of the year of Nov. 1, we can expect further improvement in sales and earnings in 1961."—V. 192, p. 702.

#### Food Fair Stores, Inc.—Record Highs—

Food Fair Stores, Inc. attained new record highs in sales and earn-

Food Fair Stores, Inc. a fained new record highs in sales and earnings in its latest fiscal period, according to Louis Stein, President.

The nation's sixth largest retail food chain had sales of \$438,795,979 in the 28 weeks ended Nov. 12, 1960. This is 10.3% above the previous record total of \$397,819,845 reached in the corresponding period ended Nov. 14, 1959. Included in the current figure is \$4,277,000 representing sales of Pest Markets Inc. for the 12 weeks since its formal acquisition.

Food Fair's net income in the latest period was \$6,015,396, equal to \$1.16 a s.e.e. after preferred dividend requirements, on the 5,381,161 common shares out tanding on Nov. 12, 1960. A year earlier, Food Fair earned net income of \$5,935,078, equal to \$1.08 a share after preferred dividends, on the common shares then outstanding, adjusted for the subsequent 2% stock dividend paid in August, 1960.

windeaus, on the common shares then outstanding, adjusted for the subsequent 2% stock dividend paid in August, 1960.

Food Fair since the beginning of its fiscal year on May 1, 1960 has added 20 new supermarke's and now operates a total of 434 units located in the ten Eastern states from Rhode Island to Florida.—
V. 191, p. 2517.

Frank in Discount Co. - Securities Offered - Dec. 8, 1960, the company publicly offered \$300,000 of 8% subordinated debentures, due serially 1966-1968, and \$300,-000 of 8% subordinated capital notes, due eight years, 8 months and eight days after the date of issue, both issues priced at 100% of principal amount.

PROCEEDS—The net proceeds to the company is estimated at \$585,-000. These proceeds will be added to the general funds of the company and will be available for general corporate purposes.

Specifically, the company intends to use the \$585,000 to increase the outstanding notes receivable, in its offices. To the extent that this purpose is not realized the money will be used to reduce the advance from the Finance Co. of Argerica, or to pay off the meeting funded from the Finance Co. of America, or to pay off the maturing funded

EUSINESS—The company is engaged in the consumer finance or small lcan business, and, to a smaller extent, in the business of pur-chasing instalment sales contracts on automobiles, boats and appliances from dealers. The business was established by Een F. Cheek, Jr. on Jan. 1, 1941, and was incorporated July 1, 1946, under the laws of the State of Georgia.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term no es to banks	\$65,000	\$50,000
8% 12-months investment certificatest	425,000	326,898
6% 9-months investment certificatest	500,000	481.284
Advances from Finance Co. secured*	650,000	315.000
8% subord, debs., due serially 1962-1968	700,000	646,567
8% subord, capital notes, due 8 years,		
8 months and 8 days after date of issue	450,000	447,470
Freferred stock (\$100 par)	1.000 shs.	None
Common stock (\$100 par)	2,000 shs.	1,500 shs.
*Sale of these 8% certificates was comp	leted Nov. 20.	1956, and con-

tain an automatic renewal provision. \*Bale of the e 6% investment certificates was completed on June 25, 1360. As of Oct. 31, 1960, \$319,711.80 of these certificates had matured, but had not been presented for payment by the holders.

support this line of credit which varies according to needs.—V. 192, p. 797. \*Notes receivable in the amount of \$905,910.12 have been pledged to

Frisch's Re taurants, Inc.—Common Stock Offered-Westheimer & Co., Cincinnati, Ohio, on Dec. 9 publicly. offered 180,000 shares of the firm's no-par common stock at \$12.75 per share, for account of selling stockholders.

BUSINESS—The company was incorporated under the laws of the State of Onio in 1947. It is engaged in the business of tranchist g the operation of restaurants. The company is the successor to a restaurant business originally commenced by its President and Director, David Frisch, in 1923. The executive offices of the company are located a. 3363 Brotherton Road, Cincinnati 9, Ohio.

OHE TELEBRITATION THE ITE	MUGUUL JI, I	300
Debt:	Authorized	Outstanding
*First mortgage notes		\$134,704
*Second mortgage notes	38,250	36,250
†3% collateralized notes	180,000	180,000
18% unsecured notes	327.101	327.101
\$12% unsecured no.es	40 000	40,000
Deposits from restaurant licenses	147.109	147,109
Capital Stock:		

Common stock (no par) stated value—\$1 per share 1,000,000 shs. 450,000 shs. \*Secured by real estate, upon which restaurant operations are conducted

†Issued in connection with the acquisition and collateralized by the capital slock of Frisch Big Boy No. 2, Inc.

Issued in connection with the acquisition of Frisch Dayton, Inc.
and Frisch Springfield, Inc. by the company.

\$Issued to finance the construction of a building in Springfield, Ohio. UNDERWRITING-The underwriters named below for whom Westhelmer & Company is acting as representative, have severally agreed to purchase from the selling stockholders the number of shares of common stock set forth below, opposite their respective names:

Share		hares
Westheimer & Co 77,00		5.000
Etein Brothers & Boyce 25,00	0 Ellis & Co.	
Indianapolis Bond & Share		2,000
Corp 15,00		2.000
Cruttenden, Podesta & Co. 10,00	O Patterson Securities &	,,,,,,
Gradison (W. D.) & Co 10,00		2.000
Greene & Ladd 10,00		2.000
Kemper (John A.) & Co 10,00		2.000
Mucekamp (G. H.) & Co 6,00 -V. 192, p. 1610.		2,000

#### Gabriel Co.--Division Gets Contract-

Gabriel Flectrenics, a Division of The Gabriel Company, is the re-injent of a 4600,000 contract from R. C. A. for the supply of microwave cipient of a \$600,000 contract from R. C. A. for the supply of microwave antennas for the new Western Union communication system, it was

announced Dec. 13 by Stanton L. Yarbrough, President-General Manager of the Division. "In my opinion," Mr. Yarbrough said, "this is the largest microwave antenna order of its type ever placed."

The contract calls for the delivery of hundreds of 8-foot diameter Parabolic Antennas, Feeds, Mounts, and Thermomicrodomes. Starting in February, Gabriel Electronics will deliver these antennas at the rate of 50 units per week. This is the second in a series of orders placed with Gabriel for antennas to be used in this coast-to-coast system.

In addition to this major contract, Gabriel Electronics is sole source for many of the Bell System microwave antennas, and one of the major suppliers of point-to-point communication antennas in the U. S.

Headquartered in Cleveland, Gabriel is a manufacturer of components for the electronics, missile, and automotive industries.—V. 190, p. 1178.

#### General Foam Corp .- Proposes Offering-

This corporation of 640 W. 134th Street, New York, on Dec. 16 filed a registration statement with the SEC covering \$550,000 of 6% convertible subordinated debentures due 1976, to be offered for sale on an all or none basis through underwriters headed by Brand, Grumet & Seigel, Inc., and Kesselman & Co. Inc. The debentures will be offered at 100% of principal amount, with a 6% commission to the underwriters. underwriters.

The company and its subsidiaries are principally engaged in the The company and its subsidiaries are principally engaged in the business of manufacturing, purchasing, processing and distributing urethane foam and foam rubber products. Since completion of a plant addition in October 1960 it has been an integrated synthetic foam marmfacturer, processor and distributor. Of the net proceeds of this financing, \$200,000 will be used to purchase and install additional processing and fabricating equipment and the balance added to working capital to permit the company to carry additional inventories and receivables. tories and receivables.

The prospectus lists Alfred Schoen as President and owner of 21.25% of the outstanding common stock. Officers and directors as a group own 53.13% of such stock. There are outstanding 372,000 shares of common stock outstanding.—V. 191, p. 1218.

#### Giddings & Lewis Machine Tool Co.—Sells Firm—

See Burtek, Inc., above.-V. 186, p. 943.

#### Gregory Industries, Inc.—Net Down-

Gregory Industries, Inc., manufacturer of Nelson stud welding and stud driver products and Bulldog concrete anchors, on Dec. 9 reported earnings of \$176,761, equivalent to 50 cents per share, for the first half of its fiscal year, May through October.

George E. Gregory, President, in an interim report to shareholders, stated that sales of \$3.815.241 were slightly higher than in the corresponding period last year despite less favorable economic conditions, but that earnings were adversely affected by relatively greater sales

expense.

Earnings on sales totaling \$3,805,769 in the same period last year were \$245,418\$, or 69 cents per share on the basis of 353,406 shares outstanding on Oct. 31, 1960.

"There is such a large untapped potential for all our product lines," Mr. Gregory said, "that the definite steps we have taken to expand sales coverage, achieve product and market diversification, and invest in continuing manufacturing efficiency will surely result in further growth. Nevertheless, higher sales expenses resulting from the substantial expansion of the field sales force, together with cost of launching our own powder actuated tool and fastener business, reduced profit margins for the six-month period. margins for the six-month period.

"The increased efficiency of the manufacturing division is especially worthy of comment. Substantial investments in new equipment during the first six months have demonstrated significant cost reductions in stud welding fastener production. Additional equipment due for installation shortly after Jan. 1 will provide new economies in the cost of powder-actuated tool tasteners which have been obtained from outside sources."—V. 190, p. 2341.

#### Gulf & Western Industries, Inc.—Acquires-

Gulf & Western Industries, Inc., one of the nation's largest distributors of automotive parts, has acquired two major regional distributors—one in northern Florida and one in Mexico—in its "continuing program to implement the company's growth," it was announced by Charles G. Bluhdorn, Chairman of the Board.

The Florida firm is the Patten Sales Co. of Jacksonville, with annual sales of \$2 million. It maintains one of the country's most modern central distribution warehouses. As a Gulf & Western subsidiary, the Patten Sales Company will remain under the leadership of Clyde Hawkins, President.

of Clyde Hawkins, President.

"It is one of the finest companies in the nation, and Mr. Hawkins, has a well-deserved national reputation." Mr. Bluhdorn said.

The new international subsidiary is Overseas SA. (Societe Anonyme) of Mexico City. One of the oldest automobile parts distributors in Mexico, the company is unique in that it serves the automotive trade throughout the whole country. Also maintaining a modern central

throughout the whole country. Also maintaining a modern central distribution warehouse, Overseas S.A. will continue under the direction of Sol Wischnack, President, and Mauricio Altschuler, General

is not merely a matter of external expansion," Mr. Bluhdorn 'We are taking immediate steps to enlarge and extend the services of both new subsidiaries.'

Terms for the acquisition agreements were cash, notes and a small amount of stock for the Florida company, and cash and notes for Overseas S.A.

Now based in Texas, New Mexico and southern Louisiana, Gulf & Western is actively negotiating for other acquisitions in a program leading toward a coast-to-coast automotive parts distribution network. With headquarters in New York and Houston, the company now has 11 subsidiaries, including companies outside the automotive parts field. These include a distributor of small imported organs for the expanding leisure market and an outstanding manufacturer of precision parts for the defense industry. Company subsidiaries also manufacture automobile and truck bumpers.—V. 192, p. 1913.

#### Hathaway Instruments, Inc.—Appointments

The Chase Manhattan Bank has been appointed trustee, paying agent, registrar and conversion agent for \$2,000,000 principal amount 5 1/2 % convertible subordinated debentures due Dec. 1, 1975, of the corporation.-V. 192, p. 114.

(Walter E.) Helier & Co. — Common Stock Sold new issue of 100,000 shares of common stock of Walter E. Heller & Co. was offered to the public on Dec 21 \$53 per share by an underwriting group managed jointly by F. Eberstadt & Co. and Dean Witter & Co. This issue was oversubscribed and the books closed.

PROCEEDS-Heller, engaged primarily in commercial financing and factoring, expects to invest approximately \$1,000,000 of the proceeds from this sale in additional preferred stock of Nationwide Investment Co., a subsidiary of Nationwide Leasing Co. in which it currently has a 33% interest. The balance of proceeds will be used by the financing company in the general course of its business.

VOLUME—In the nine months ended Sept. 30, 1960, Heller and subsidiaries had a total volume of receivables of more than \$804,-000,000, compared with \$650,000,000 in the similar 1959 period.

EARNINGS—Net income applicable to common stock for the 1960 nine months was \$3,556,000, or \$2.36 per share, versus \$2,980,000, or \$2.01 a share, in the comparable period in 1959.

DIVIDENDE—Heller has paid consecutive quarterly cash dividends on its common stock since March 1921. Quarterly payments are currently 40 cents a share.—V. 192, p. 1710.

Holiday Inns of America, Inc.—Additional Financing Details—Our Dec. 19 issue reported the Dec. 15 offering to oversubscription of 127,647 shares of this firm's common stock at \$33 per share. The par value of the common is \$1.50 per share. Additional financing details follow.

UNDERWRITERS-The names of the several underwriters and the

total number of shares of common stock purchased by each underwriter

were as follows:			
THE RESERVE OF THE PARTY OF THE	Shares		Shares
Equitable Securities Corp	20,647	Howard, Weil, Labouisse,	
Hayden, Stone & Co	10,000	Friedrichs & Co	3.000
Hornblower & Weeks	10,000	Johnston, Lemon & Co	3,000
W. C. Langley & Co	10,000	Jack M. Bass & Co	2,250
R. S. Dickson & Co., Inc.	7,500	Bullington-Schas & Co	
Rader, Wilder & Co	5,500	Mid-South Securities Co	2,250
James N. Reddoch & Co	5,500	Security Associates, Inc	2,250
G. H. Walker & Co	5,500	Herman Bensdorf & Co	2,000
Boettcher & Co	4,000	Kroeze, McLarty & Co	2,000
J. C. Bradford & Co	4,000	McCarley & Co., Inc	2,000
Courts & Co	4,000	Wilder, Hansbrough, Finch	
J. A. Hogle & Co	4,000	& Co	2,000
Piper, Jaifray & Hopwood	4,000	McDaniel Lewis & Co	1,000
The Robinson-Humphrey		United Securities Co	1,000
Co., Inc	4,000	Strader & Co., Inc	1,000
Hirsch & Co	3,000	THE PERSON NAMED IN COLUMN TWO IS NOT THE OWNER.	
V 100 n 0500			

#### International Mining Corp.—Shows Profit-

The corporation reported on Dec. 13 earnings for the company's fiscal nine months ended Oct. 31, 1960 of \$503,130, or 83 cents per share based on 600,000 outstanding common shares, against a loss of \$393,727 in the same 1953 period.

Reflecting the earnings contribution of the Canton Co. of Baltimore, acquired by International Mining last July 28 and operated as a wholly owned subsidiary, third quarter results of International Mining showed a profit of \$391,973, or 65 cents per snare based on the 600,000 common shares outstanding, compared with a third quarter deficit of \$91.519 a year ago. \$91,519 a year ago.

Canton is a 132-year-old integrated marine terminal in the Port of Baltimore. Its principal facility is a pier specially equipped for unloading imported steel making ore. In recent years approximately 50% of ore shipped to the Atlantic Seaboard has entered by way of Baltimore and Canton has handled a substantial portion of this tonnage. Canton has large storage areas for ore, five general cargo piers, a 40-mile class I switching railroad, about a million square feet of warehouse space, as well as approximately 250 acres of unimproved land.

Frank L. Kellogg, President of International Mining, stated that "further continued improvement in corporate earnings are indicated as a result of Canton operations, our 800,000 share participation in Placer Development Ltd., and production from the company's Louisiana gas and oil properties." He pointed out that "in the nine-month period Feb. 1 to Oct. 31, 1960 income from 275,000 acres in Southern Louisiana, in which International Mining has a 25% interest totaled \$1,237,750 of which \$216,363 was non-recurring. This was an increase of 65% compared with the same period in 1959. The corporation's share was \$391,385 credited against its accrued interest account."

#### Jewel Tea Co., Inc.—Files Exchange Plan—

Jewel Tea Co., of 1955 West North Avenue, Melrose Park, Ill., filed a registration statement with the SEC on Dec. 15, 1960, covering 260,002 shares of common stock. The company proposes to offer the stock in exchange for the 37,345 outstanding common shares of Osco

Drug Inc., of Chicago, at the rate of 6.962 shares of Jewel Tea stock for each share of Osco Drug stock. No underwriting is involved.

Jewel Tea is engaged primarily in the retailing of food products and of certain articles of personal and household use. Osco is engaged principally in operating 28 self-service retail drug stores in Indiana, Iowa, Minnesota, North Dakota and Wisconsin. In addition to its own stores, it iurnishes management, buying and accounting services for Osco Drug Stores in Minnesota and Iowa under management contracts.—V. 191, p. 2519.

Kawasaki Steel Corp.—Private Placement—The First Boston Corp. joined with the World Bank on Dec. 20 in a simultaneous transaction to provide \$10,000,000 to the Kawasaki Steel Corp., a private Japanese company. The First Boston Corp., acting as bankers for Kawasaki, has privately placed with institutional investors \$4,000,-000 of Kawasaki notes. The World Bank made a loan equivalent of \$6,000,000 to The Japan Development Bank, which will relend the proceeds to Kawasaki. The funds will be used to finance part of the cost of installing a plate mill and auxiliary facilities at Kawasaki's works located at Chiba, near Tokyo.

FEATURES The Kawasaki notes are unsecured direct obligations of the company. They are for a term of ten years and bear interest of  $7\frac{1}{2}\%$ . The notes are non-callable except for a sinking fund. This fund begins operation on Dec. 1, 1963, and semi-annual payments are calculated to retire all the notes by maturity, Dec. 1, 1970.

The World Bank lean to The Japan Development Bank is for a term of 15 years and bears interest at the rate of 5% annually, including the 1% commission which is allocated to the Bank's Special Reserve. Amortization will begin Nov. 15, 1963. The loan is guaranteed by the government of Japan.

EUSINESS-Since rehabilitating war-damaged facilities, the Japanese steel industry has engaged in a series of expansion and modernization programs to keep pace with the steadily rising domestic demand for seel and steel products. Besides expanding ingot steel caracity, the current program is designed to enable the industry to meet the demand for higher quality and wider range of products and to reduce operating costs by the modernization of plant. Previous Bank loans have been made to assist the programs of leading Japanese steel producers and, by participating in the joint operation with American institutional investors, the Bank is assisting the Kowasaki company to enter the United States capital market for the first time.

Kawasaki is one of the largest steel companies in Japan. In recent years it has produced 7-9% of the total Japanese output of rolled steel products. Last year it accounted for about 18% of total Japanese sheet production. The Chiba plant, the company's main works is now one of the most modern and efficient plants in the country. This is the third World Bank loan for construction of new facilities at the Chiba works. A loan of \$20,000,000 made in December 1956 helped to finance a semi-continuous hot strip mill and a cold strip mill, and a loan of \$8,000,000 in January 1958 was for a blast furnace. Both plants are in operation.

PROCEEDS-The modern plate mill being financed by the borrow-PROCEEDS—The modern plate mill being financed by the borrowings is needed by Kawasaki to replace obsolete equipment. It will have a nominal annual capacity of 600,000 tons replacing facilities having a capacity of 400,000 tons. The project is part of a program to expand and modernize Kawasaki's production facilities to increase annual blast furnace capacity from 720,000 tons to 1,260,000 tons, and steel ingot capacity from 1,600,600 tons to 2,300,000 tons. In addition to reducing production costs. Kawasaki will be able to improve the quality and range of its finished products.

Kawasaki has already spent over \$40,000,000 on this program; the company's total financial requirements during the two years ending April 30, 1962 will amount to an estimated \$52,600,000. Today's borrowings will cover \$10,000,000 of the required finance; the remainder will be met by a \$2,000,000 loan which Kawasaki recently obtained from The Hanover Bank in New York, \$34,600,000 from retained earnings and depreciation, and \$6,000,000 from debentures to be sold in Japan.

—V. 187, p. 677.

Keystone Alloys Co.-Common Stock Offered-Public offering of 107,755 shares of the company's \$1 par common stock was made on Dec. 15 at \$8.875 per share by Singer, Deane & Scribner, Pittsburgh, Pa.

BUSINESS—The company manufactures and distributes a broad line of aluminum siding and accessories, coated materials, aluminum railing and columns for interior and exterior use, a wide variety of aluminum combination storm-screen sash and doors, louvered doors, screen doors and aluminum extrusions. Its principal manufacturing facilities are located near Latrobe, Pa., approximately 40 miles east of Pittsburgh.

The company's products are used primarily for improvement of existing residential structures. In addition, a substantial portion is

being used for new residential construction, particularly in the fields of pre-cut and pre-fabricates houses, and other construction.

PROCEEDS—Of the net proceeds to the company (approximately \$230,000) from the sale of the 32,755 shares of common stock offered by the company, approximately \$150,000 will be used to finance the construction and installation of an additional paint line and the balance will be added to the company's working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

CARL TO DOCT S LIFE OF AN A PROPERTY OF THE SAME	Authorized	Outstanding
6% note, due 1955Common stock (par \$4)	1,000,000 shs.	\$100,000 300,000 shs.
UNDERWRITING-The underwriters	named below	have severally
agreed to purchase the following respec	tive numbers of	f shares of the

Common Stock.	
Shares	Shares
Singer, Deane & Scribner 25,255	Cruttenden, Podesta & Co. 4,500
Mooie, Leonard & Lynch. 8,500	Kay, Richards & Co 4,500
Doolittle & Co b,uud	Mckelvy & Co 4,500
Arthurs, Lestrange & Co. 5,000	keed, Lear & Lo 4,500
R. S. Dickson & Co., Inc. 5,000	Cunningnam, Schmer.z &
A. G. Edwards & bons 5,000	Co., inc 2,500
Hulme, Applegace &	C. S. McKee & Co., inc 2,000
Humparey, Inc 5,000	Simpson, Emery & Co.,
A. E. Masten & Co 5,000	Inc 2,000
Putnam & Co 5,000	H. J. Steele & Co 2,000
Stein Bros. & Boyce 5,000	Tnomas & Co 2,000
Chaplin, McGuiness & co. 4,500	
—V. 192, p. 1816.	The state of the s

Lifemaster, Inc. - Common Stock Offered - Via a Nov. 22 prospecius, the company, of Columbus, Ohio, publicly offered 166,000 shares of its no-par common stock at \$1 per share as a speculation.

BUEINESS—The corporation is a new corporation incorporated in the State of Ohio upon Sept. 13, 1960, and hence has no history of operations and is substantially dependent upon the success of this offering in order to engage in its proposed operations.

The company intends to engage in the sale and distribution of family emergency and atomic radiation fallout shelters.

PROCEEDS—The items for which the net cash proceeds to the company from the sale of the securities will be expended are in the order of their priorities, as follows: Reinforced concrete shelters \$120,000; Purchase of inside furnishings for said units \$20,000; Sales expense \$20,000; Geenral corporation expense \$5,500.

CAPITALIZATION—The authorized capital stock of the company consists of 200,000 s. ares of no par common stock, with a deciared value of \$1 per share. There are now 17,000 shares issued and outstanding.

Assuming all securities offered are sold, the officers, directors, and promoters will own 9.28 plus per cent of the outstanding snares of the issuer for which they will have paid \$3,500 in cash, \$7,500 in cash expended by Lifemaster, Inc., for property transferred to the issuer and pre-incorporation expenses incurred for and paid on behalf of the issuer, and pre-incorporation engineering, designing and legal services, for which the cost cannot be ascertained. The public will hold 90.71 plus per cent of the outstanding shares of the issuer for which it will have paid \$166,000.—V. 192, p. 1611.

Living Aluminum, Inc.—Common Stock Offered-Arnold Malkan & Co., Inc. and associates via a Dec. 15 prospectus, offered 75,000 shares of the company's \$1 par common stock at \$3 per share on an all-or-none basis.

BUSINESS—The company was organized in the State of New York on April 24, 1959. In November 1959 it occupied a plant just built for it, and in February 1960 it began shipments. The company began operations by designing, developing and manufacturing a complete line of aluminum casual fur. iture. Since September 1960 an affiliated company, Shower Guard Corp., has been shipping bathtub sliding shower enclosures and stall-shower doors which it designs, develops and manufactures. A number of other products are in the sampling or developmental stage. The company's executive offices and factory are at 40 Gazza Boulevard, Farmingdale, N. Y.

PROCEEDS—The net proceeds from the sale of the shares offered hereby are presently intended to be used in the following order of

Additional equipment	\$105,000
Pure are of building presently leased	35,000
Plant expansion	25,000
General working capital	10,500

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING outstanding \*150,000 shs. Authorized Common stock (par \$1)\_. 500,000 shs. \*Not including a maximum of 80,000 shares reserved for exercise of options and conversion of bonds.

UNDERWRITING-The following underwriters have been engaged b the company as exclusive agents to sell on an all-or-none basis the 75,000 shares of common stock offered in a maximum period of 45 days after the effective date hereof: Arnold Malkam & Co., Inc., Sulco Securities Inc., I. R. E. Investors Corp., Shell Associates, Inc. and Nationwide Family Plans Inc.

APPOINTMENTS—The registrar is the Irving Trust Co., One Wall St., New York 15, N. Y. The transfer agent is the Registrar & Transfer Co., 50 Church St., New York 7, N. Y.—V. 192, p. 1493.

Loral Electronics Corp. — Additional Financing Details—Our issue of Dec. 19 reported the offering on Dec. 15 of \$5,000,000 of this firm's debentures. Additional financing details follow:

UNDERWRITERS—The underwriters named below have severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the following principal ounts of the debentures

		Amoint	
	Kidder, Peabody & Co	\$900,000	
	Lehman Brothers	900,000	
1495	Model, Roland & Stone	900,000	
	W. E. Hutton & Co	400,000	
200	Carl M. Loeb, Rhoades & Co.	400,000	4
	Paine, Webber, Jackson & Curtis	400,000	
	Clark, Dodge & Co. Inc.	300,000	
	Dominick & Dominick	300,000	
	Hemphill, Noyes & Co.	300,000	
	Mitchum, Jones & Templeton	200,000	ĕ
V	102 p 2500	Section 174	

#### Lynch Communication System; Inc.—Net Up-

This San Francisco, Calif., designer and manufacturer of telephone microwave, data transmission and control equipment, report sales for the year ending Aug. 31, 1960 at an all time high and profits up 17% over the preceding year. This report is based on total sales of \$2,910,540 for the past year compared to a total of \$2,641,603 for the previous year.

Donald E. Campbell, Lynch President, said final net profits of \$275,894 equalled 86.4 cents per share based on 319,135 shares outstanding on Aug. 31, 1960. The per share earnings of 86.4 cents is an increase of 10.4 cents per share over the \$234,053 net profits for the previous year although the number of shares outstanding increased by 11,481 shares.

Quarterly dividends on its common stock have been paid by Lynch Communication Systems Inc. since the initial payment on July 15, 1954 On Nov. 15, 1957 the quarterly dividend was increased to 10 cents a share and has continued at that rate, with an extra dividend of 5 cents a share being paid on Feb. 13, 1959.

Campbell said the company's current assets as of Aug. 31, 1930 were \$1,536,870 against current liabilities of \$367,821, a ratio of 4.18-to-1. He also revorted that during the past year the balance of series A 6% sinking fund debentures amounting to \$87,000 was retired, reducing the company's long-term debt, originally totaling \$475,030 to \$78,000.

#### McCrory Corp.-Merger Approved-

The merger of National Shirt Shops of Delaware, Inc., into McCrory

The merger of National Shirt Shops of Delaware, Inc., into McCrory Corp. was approved on Dec. 20 at special meetings of stockholders of both corporations. The merger was expected to become effective on Dec. 22, 1960.

Holders of National Shirt Shops will receive in exchange for their shares a new class of McCrory 5½% preference B convertible stock. Application has been made for fisting of the voting preference B stock on the New York Stock Exchange, on which McCrory's currently outstanding preference and common shares are now traded. It is expected that authorization of the listing of said stock will become effective immediately after the effective date of the merger. National Shirt Shops, a chain of 145 men's wear stores from coast-to-coast, will continue to be operated by its present management as a division of McCrory under the National Shirt Shops name.

Harly H. Wachtel, Executive Vice-President of McCrory, stated that the merger with National Shirt Shops, together with McCrory's recently announced acquisition of Oklahoma Tire & Supply Co., realfirms McCrory's anaounced policy of divershication to include operations outside the variety field but within the general field of chain store merchandising.—V. 192, p. 1400.

#### (G. B.) Macke Corp.—Net Up-

Directors at their quarterly meeting heard Aaron Goldman, President, report record sales and earnings for the fiscal year ended kept. 30, 1900. Gross sales were \$14 million, up almost \$2 million from the previous year. Net income was \$292,500, compared to \$239,000 for kiscal 1959. These net income figures are after depreciation and amortization write-offs of about \$815,000 and \$735,000 for 1960 and 1959, respectively.

Mr. Goldman reported that as a result of recent expansions current monthly sales had reached \$1.5 million. He estimated that sales for 1961 would total about \$20 million.

The regular quarterly dividend of 11½ cents on the publicly-owned class "A" stock was declared; also declared was the annual 10 cents dividend on the management-owned class "B" stock. Stockholders of record Dec. 15 received payment on Dec. 23.

The date of the annual meeting was set for Feb. 21, 1961 at 3 p.m. One new matter to be voted upon by the stockholders at that meeting will be a management recommendation that the name of the corporation be changed to Macke Vending Co.

Mr. Goldman pointed out that the public's interest in automatic vending had become so widespread that the company would benefit by having the word "Vending" included in its official name.

The corporation's common shares (class A) were listed on Dec. 19 for

The corporation's common shares (class A) were listed on Dec. 19 for trading on the Philadelphia-Baltimore Stock Exchange. The Macke stock has been traded on the American Stock Exchange. Agron Goldman stated that the additional listing was made in order to create a wider interest and to facilitate trading of the stock in those areas into which Macke is expanding.—V. 191, p. 798.

#### Macmillan Co.-Merger-

See Crowell-Collier Publishing Co., above.-V. 190, p. 2042.

Maracaibo Oil Exploration Corp.—Partial Redemption The corporation has called for redemption on Jan. 31, next, \$500,000 f its 6% subordinated debentures due 1972. This will leave a balance f approximately \$1,500,000 outstanding. The redemption will be made y use of surplus funds in the treasury.—V. 191, p. 1324.

#### May Stores Realty Corp.—Partial Redemption-

The corporation has called for redemption on Feb. 15, next, through operation of the sinking fund, \$1,250,000 of its general mortgage 5% bones due Feb. 15, 1977 at 100% plus accrued interest. Payment will be made at the Bankers Trust Co., 16 Wall St., New York 15, N. Y. -V. 190, p. 2713

Metropolitan Broadcasting Corp.—President's Remarks John W. Kluge, Chairman and President, pointed out to members of the Detroit Society of Security Analysts on Dec. 15 that a proad-casting station had a number of costs regardless of whether it was making or losing money. However, he added, once the break-even point is crossed, almost the only exera expense is sales compensa-

tion.
He illustrated by the experience of Detroit's own radio stations He illustrated by the experience of Detroit's own radio stations. Taken together, they showed added income of \$676,000 in 1959 over 1958, and got nome to net with \$552,833, or 63% of that sum.

Mr. Kluge traced the six-fold increase in net earnings of Metropolitan Broadcasting between 1958 and 1960. In that period gross assets rose from \$12.7 million to \$36.9 million, as the company acquired a very-high-frequency television station in California, two ultra-high-frequency television stations in Lilinois, a radio station in Philadelphia, the World-Wide Broadcasting System directing programs overseas, and the Foster & Kleiser outdoor division of W. R. Grace & Co.

In 'he same period, Mr. Kluge said, sales rose from \$14.4 million to an estimated \$40 million for the year just ending. Because of a favorable depreciation situation in Foster & Kleiser, cash flow has grown from \$1.58 a share to an indicated \$3.50 a snare—and important consideration as regards the jurtaer growth of Metropolitan, which intends, the Chairman said, to continue expanding. -V. 191, p. 1880.

Metropolitan Telecommunications Corp.—Debentures Offered-Pursuant to a Dec. 19 prospectus, M. L. Lee & Co., Inc. and Milton D. Blauner & Co., Inc. offered publicly and in equal amounts a total of \$500,000 of 7% convertible subordinated debentures, due Dec. 15, 1970. The debentures were priced at par plus accrued interest from Dec. 15.

APPOINTMENT—Trustee and transfer agent, Chemical Bank New York Trust Co., 100 Broadway, New York 10, N. Y.

BUSINESS—Metropolitan Telecommunications Corp. was organized under the laws of New York on June 20, 1950. Coil Winders, Inc. had been organized in New York on Aug. 3, 1946. On June 30, 1960 Coil Winders, which had not been previously affiliated with Metropolitan Telecommunications Corp., was consolidated into that corporation. The consolidated company is engaged in the manufacture, assembly and sale of communication equipment, transformers, filters, relays,

PROCEEDS—The company presently intends to use the net proceeds from the offering as follows: (1) Repay balance of bank loans incurred by Coil Winders, Inc.

prior to consolidation-\$60,000. (2) Repay bank loan incurred in October 1960 by the company (for working capital)—\$50,000.

(3) Additional capacitor manufacturing equipment-\$40,000 (4) Engineering, equipment and inventory for the manufacture of resistors—\$60,030.

(5) Engineering, inventory and sales promotion of central music systems-\$35.000.

(6) Working capital, \$159,000, of which \$75,000 may be used for the development of new products. When the warrants and options to purchase common stock a exercised, the proceeds therefrom will be added to working capital. CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstanding

6% mortgoge note, dué March 1, 1970 in monthly installments including in-		
terest, of \$1,266	\$145,466	\$145,466
*51/2 % -6% notes payable	131,500	21,500
†Common stock (par value: 10c)	600,000 s'as.	422,766 shs.
Common stock purchase warrants	20,000 shs.	20,000 shs.
7% convertible subordinated deben-	and the same of th	W-19170
tures, due Dec. 15, 1970	500.000	500,000

\*\$5,000 of these notes are trade notes and are payable at the rate of \$1,000 per month for five months; \$110,000 are notes payable to a bank, due in January 1361, and \$16,500 are current non-interest

tOf such number 20,000 shares are reserved for exercise of the common stock purchase warrants, 10,000 shares for the exercise of a

restricted stock option and 11,666% shares for exercise of stock options.

—V. 192, p. 1303.

#### Michigan Bell Telephone Co.-Earnings-

Period End. Oct. 31—	1960—Month—1959 196		1960-10 M	1960—10 Mos.—1959		
Operating revenues Operating expenses Federal income taxes Other operating taxes	\$ 27,011,307 17,219,275 3,722,412 1,663,875		34,234,477			
Net operating income Net after charges	4,405,745 3,679,045	3,991,714 3,406,731		36,123,792 30,943,608		

#### Micromatic Hone Corp.—Reports Loss—

Micromatic Hone Corp.—Reports Loss—
Sales in the quarter ended Oct. 31, 1960 totaled \$2,016,428, approximately 4% less than sales of \$2,094,077 made in the corresponding quarter of the previous year. The company's fiscal year began Aug. 1.

Launching costs of new products and manufacturing facilities at new locations, fully sustained research and development programs plus reorganization expenses in both sales and administrative areas, all contributed to a net deficit of \$50,489 in the recent quarter compared with a net profit of \$69,499 in the comparable three months a year ago. The current business cutlook indicates some improvement in machine tool orders as well as saipments for the next quarter, management states. Program adjustments are under way to bring expenses in line with volume revisions in an effort to return to a profitable operation, yet not retard plans for the nature.

In recent years, a large part of the company's research and develop-

In recent years, a large part of the company's research and development efforts have been concentrated on new products, exemplified by Fabroid's (R) self-luoricating bearings, Micro 99, a superior tool steel, and further improved abrasives. Although costly to introduce, such products will uitimately lessen the dependence of the company on the cyclical machine tool business and will enhance Micromatic's longer term growth prespects. longer term growth prospects .- V. 190, p. 2618

#### Midland Capital Corp.—Registers Common-

Midland Capital Corp.—Registers Common—

This corporation of 241 Main Street, Buffalo, N. Y., filed a registration statement with the SEC on Dec. 16 covering 1,360,000 shares of common stock, \$1 par, to be offered for public sale at \$12.50 per share through underwriters headed by Eastman Dillon, Uaion Securities & Co. and Grandery, Marache & Co. The underwriters will receive a \$1.125 per share comm.ssion.

The company was organized under New York law in August 1960 by Marine Midland Corp., a bank holding company also of Buffalo, N. Y., as a small business investment company, and it is also registered with the Commission as a closed-end non-diversified management investment company. It will invest in small business concerns as defined in the Small Business Investment Act of 1958. The net proceeds from the stock sale will be used to provide investment capital for and management services to small business concerns.

The company has outstanding 131,250 shares of common stock, all of which were purchased by Marine Midland for \$1,750,000. According to the prospectus, these shares will be reclassified in January 1961 into 153,846 shares of common stock. C. Edgar Schabacker, Jr., is listed as Board Chairman and Harold C. Stott as President.

—V. 192, p. 799.

#### Minneapolis-Moline Co.—Executive Changes-

The Hopkins, Minn company's directors have elected Edmund F. Buryan, or Fort Madison, Iowa, as President, chief executive officer and member of the board, it was announced on Dec. 12.

Mr. Buryan, 47, has resigned as marketing Vice-President of the W. A. Sneafter Pen Co. to head the management of Moline, manufacturers of tarm construction and materials handling equipment and electronics products. electronics products.

Four other new board members have been elected, in addition to Mr. Buryan. They are: Lewis Garlick, Vice-President and Treasurer, Ivy Hill Lithograph Corp., New York; Edward Gottlieb, President, suward Gottlieb & Associates, Ltd., public relations counsel, New York; Paul H. Hershey, President and Treasurer or Hershey Metal Products, Inc., Derby, Conn.; and Robert G. Marcus, Vice-President, American Blittie Rubber Co., Trenton, N. J.

Stacy L. Angle, Vice-President of the company, has been named Senior Vice-President, Edmund F. Buryan announced on Dec. 20. Angle remains as President of Pioneer Equipment Finance Co., a

Angle remains as President of Pioneer Equipment Motine subsidiary.

In announcing the promotion, Buryan stated that Angle will coordinate all staff functions in the President's office. Angle will also assist the President in evaluations, will communicate decisions of the President's office to affected areas, and will be charged with resonability for investigating and formulating proposals for company

The new emphasis on delegation of executive responsibility to all staff of icers is in line with Buryan's thinking that "nothing should handicap the company in the prompt execution of corporate policy and day-to-day operations. It is my intent that the operating staff of Minneapolis-Moline shall have clear responsibility and agent ate authority to implement company decisions for the fastest possible growth."

Angle is a veteran of more than 30 years in the Minneapolis-Moline organization .- V. 192, p. 1494.

#### Minute Maid Corp.—Merger News—

See Coca-Cola Co., above.-V. 192, p. 1914.

#### Mississippi Power Co.—Proposes Acquisition— The company, of Gulf Port, Miss., has applied to the SEC under the

Holding Company Act for authorization to purchase stock of Mississippi Business & Industrial Development Corp.; and the Commission has issued an order giving interested persons until Dec. 28, 1960, to request a hearing thereon, it was announced on Dec. 15.

The Development Corporation is currently in the process of organization and of raising its capital and other working funds. It was incorporated in May 1960 under the Mississippi Business Development Corporation Act and proposes to promote and assist in the location of new business and industry and the expansion of rehabilitation of existing industry in Mississippi. Mississippi Power proposes to subscribe for and acquire not in excess of 5.500 shares of its \$10 per common stock at the subscription price of \$10 per share, which will represent about .5% of the total authorized amount of such stock and 5.5% of the amount to be initially outstanding.-V. 191, p. 1775.

#### Mississippi Power & Light Co. - Credit Agreement, Acquisition Approved-

The SEC has issued an order under the Holding Company Act authorizing this company of Jackson, Miss.. to extend its credit agreement with certain banks pursuant to which it may make borrowings to meet its temporary cash needs in the amount of \$2,000,000 in January 1961 and an additional \$1,000,000 in March 1961.

The company was further authorized to purchase 9,000 shares of the \$10 par common stock of Mississippi Business & Industrial Development Corp. for a total consideration of \$90,000. Development was organized to assist in the location of new business and industry and the expansion or rehabilitation of existing industry in Mi sissippi.

—V. 192, p. 2509.

#### Montgomery Ward Credit Corp.—Registers With SEC

The corporation filed a registration statement on Dec. 21 with the SEC covering a proposed public offering of \$50,000,000 of debentures consisting of \$25,000,000 debentures due Feb. 1, 1981 and \$25,000,000 subordinated debentures due Feb. 1, 1981. Lehman Brothers will manage the underwriting. The offering is expected in mid-January.

The proceeds will be added to the general funds of the company and will be available for the purchase of deferred rayment accounts from the company's parent, Montgomery Ward & Co., Inc. The proceeds until so employed may be used temporarily to reduce bank loans incurred to finance the purchase of such accounts or invested in short-term securities.

Montgomery Ward Credit Corp. was organized in February, 1960 for the purpose of financing deferred payment accounts of Mon gomery Ward & Co. Inc. Montgomery Ward is one of the world's largest retail mechandising organizations with net sales for the fiscal year ended

Feb. 3, 1960 in excess of a billion dollars. Ward's Time Payment Plan accounted for one-third of total sales.—V. 192, p. 9.

#### Montreal Metropolitan Corp.—Partial Redemption—

The corporation has called for redemption on Feb. 1, next, through operation of the sinking fund, \$576,000 of its 5% debentures (Boulevard Construction) due Feb. 1, 1985 at 100% plus accrued interest. Payment will be made at the Bank of Montreal Trust Co., 2 Wall St., New York, N. Y. or at The Royal Bank of Canada Trust Co., 68 William St., New York, N. Y.—V. 191, p. 6.

#### National Can Corp.—Appointment-

The Marine Midland Trust Co. of New York has been appointed transfer agent for 2,500,000 shares of common \$10 par value stock and 100,000 shares of preferred no par value stock of the corporation.

—V. 191, p. 2205.

#### National Equipment Rental, Ltd.—Rights Offering—

National Equipment Rental, Ltd.—Rights Offering—

This firm, of 1 Plainfield Ave., Elmont, New York, filed a registration statement with the SEC on Dec. 20 covering 136,000 shares of common stock, to be offered for subscription by common stockholders. The record date, rate of subscription, public offering price and underwriting terms are to be supplied by amendment. Burnham and Co., is listed as the principal underwriter. The underwriters have agreed to purchase, at the subscription price, up to 30,000 shares which are not purchased pursuant to the rights offering, but only to the extent necessary to provide proceeds of \$1,000,000 to the company. They will receive a stand-by fee of \$15,000 regardless of the number of shares so purchased. Subscription warrants are also issuable to holders of outstanding warrants to exercise them prior to the offering, which is expected in late January.

The company was organized in Delaware in September 1959. As of November 1959 it acquired in exchange for 598,140 shares of its common stock, all of the outstanding capital stock of a New York corporation of the same name which was thereupon merged into the company. The business of the company is the rental or leasing of equipment to business organizations to meet their specific requirements, including production, processing and packaging equipment of various types for a wide variety of industries, transportation and material handling equipment, air conditioning, refrigeration and electronic testing equipment, office furniture and appliances, and automatic vending machines. The net proceeds from the stock sale will be added to working capital and used to expand the company's business in equipment leasing and related fields. It is expected that such proceeds will provide the basis for increased or additional credit lines, or may be used to discharge outstanding indebtedness carrying relatively high interest rates, thus reducing interest costs.

In addition to certain indebtedness, the company has outstanding 612,845 shares of commo

#### National Gypsum Co.—Forecast—News-

The Buffalo, N. Y. company will post sales of about \$230 million for 360—\$4 million above the \$226 million for 1959, Chairman Meivin H. Baker announced on Dec. 14.

He also indicated that National Gypsum's 1961 sales might exceed

Mr. Baker said 1960 earnings of the large building materials company will be about \$24 million or around \$3.70 a share of common stock compared with \$25.5 million or \$4.56 a share last year on the fewer number of shares then outstanding.

He said the 1960 figures include the entire 1960 sales and earnings of the Allentown Portland Cement Co. acquired by National Gypsum in September 1960.

of the Allentown Poin September, 1960.

in September, 1960.

"For comparative purposes," Mr. Baker said, "it should be noted that if Allentown Cement's 1959 sales had been included in 1959, our sales for that year would have been \$239,735,000 indicating a sales decline of more than \$9 million this year."

Chairman Baker attributed the decline in earnings to the drop in sales which, he said, was brought on by a decline in home and road building.

building

He predicted that home building in the first quarter of 1961 "will flect the usual seasonal downturn." But he added that "we're He predicted that home building in the first quarter of 1961 "will reflect the usual seasonal downturn." But he added that "we're looking for an upturn in the second quarter and steady improvement thereafter. We expect that housing starts for all of 1961 will show a modest increase over the some 1,250,000 homes started this year." He indicated that his company's 1961 sales "should increase sligh.ly over 1950" and "should be swelled by a number of new and improved products developed in our suburban Buffalo Research Center and now ready of introduction to the markets."

Mr. Baker also noted that "if there is federal action easing interest rates, this should have the effect of stimulating the construction of homes, schools, office buildings and highways."

"Mortgage money," he forecast, "should be more plentiful next year and the rates should be somewhat lower, but salesmanship, much more than the availability of mortgage money, will determine how

more than the availability of mortgage money, will determine how good business will be."

Baker disclosed that National Gypsum will close out 1960 with about \$19 million invested in new capacities and increased production, replacements and improvements at existing plants. He included in this

placements and improvements at existing plants. He included in this figure expenditures for completion of construction of a new gypsum products plant at Lorain, Ohio.

Mr. Baker said National will spend about \$20 million for additional capacities, improvements and replacements during 1961 including construction on a new gypsum products plant at Tampa, Fla. He noted that the company limits capital expenditures to within the amount of cash generated from depreciation and retained earnings "except where exceptional opportunities are offered."

The industrialist said National Gypsum's current balance sheet shows totel asset of \$280 million. About \$71 million, he revealed, "is in working capital of which \$29 million is in cash and go ernment bonds. The balance sheet reflects a net worth of more than \$232 million."—V. 192, p. 1400.

#### National Key Co.-Name Change-

The Cleveland, Ohio, company on Dec. 21, which has been outgrowing the limitations of its name almost since it began business in 1950, became Cole National Corp. at a special meeting of stockholders at the company's executive offices.

In a letter to shareholders announcing the meeting, President Joseph E. Cole said:

"This change in our corporate name was proposed because it tends to eliminate the restrictive connotation implied in the name "The National Key Co."

"The company's products and activities now go far beyond the sale of keys and key duplicating equipment. Over the past several years our program of acquisition and expansion has resulted in product lines which include greeting cards. sales incentives and advertising specialties, shoe repair and optical department operations, novelty jewelry and many other items."—V. 192, p. 1198.

#### National Security Life Insurance Co.—Offering Susp'd

The SEC has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this company of 1050 Broad Ripple Ave., Indianapolis, Ind.

Ripple Ave., Indianapolis, Ind.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed on Nov. 14, 1960, the said company proposed the public offering of 73,300 common shares at \$2 per share pursuant to such an exemption. In its suspension order, the Commission asserts that certain terms and conditions of Regulation A were not complied with; that the company's notification and offering circular are false and misleading in respect to certain material facts; and that its stock offering would be and is being made in violation of Section 17 (the anti-fraud provision) of the Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

More particularly, the Commission's order charges, among other things, (a) that the notification faisely states that no unregistered securities of the company were issued within the past year and fails to disclose the issuer's contingent liability arising out of the sale

of unregistered securities; (b) that the offering circular falls to describe adequately and accurately the nature and extent of the company's business and, more specifically, fails to disclose clearly the adverse operating results of said business; (c) that the offering circular fails to disclose payments made, directly and indirectly, by the issuer to its officers and directors; and (d) that there was a failure to include adequate and accurate financial statements prepared in accordance with generally accepted accounting principles.

—V. 182. p. 1570. -V. 182, p. 1570.

#### National-Standard Co.—Annual Report—

Plant improvements and new products are expected to play a big part in the future growth of the company, reported Thomas H. Pearce, President, and Walter H. Parkin, Chairman of the Board, in the firm's 1960 annual report sent to stockholders.

National-Standard spent \$2 million during the firm's fiscal year ended Sept. 30 to expand and modernize its plants in the United States. The firm's Canadian subsidiary built a 40,000-square foot plant, Its West German affiliate installed a new wire plater, and additional investments were made in Mexico and England.

New products introduced during the year include Alstan aluminum-coated steel wire, Adply-A double-coated reinforcing wire for the rubber industry, a new high-tensile wire with strength of 575,000 lbs./sq. inch, and several superalloys for high temperature applications in missiles and similar products.

As reported earlier in a preliminary report, the annual report shows the company had the second highest earnings in its history in 1960. This, also, was the firm's 54th year of continuously profitable operation and its 45th year of continuous cash dividend payment.

Earnings after taxes, essentially as given in the preliminary report, were \$2.914.495 for the fiscal year ended Sept. 20, 1960, equal to \$2.75.

Earnings after taxes, essentially as given in the preliminary report, were \$2,914,495 for the fiscal year ended Sept. 30, 1960, equal to \$2.77 per share of common stock. Net earnings were \$3,769,104 for the prior fiscal year, equal to \$3.61 per common share adjusted for stock split in November, 1959.

in November, 1959.

Sales in 1960 were \$52,522,000. Sales in 1959 were \$54,716,000. The annual report explains that 1959 sales resulted from excessive inventory build-up by customers prior to the steel strike, which did not involve National-Standard.

The firm's English subsidiary, The National Standard Co., Ltd., Kidderminster, England, was included in the consolidated figures for the first time in 1960 because the parent company increased its ownership from 78% to 160% during the year. In previous years, this subsidiary was neither wholly owned nor material.

Sales and earnings of the wholly owned canadian subsidiary have been consolidated for many years. Net earnings of these subsidiaries were approximately 15% of the consolidated net earnings for the year. National-Standard manufactures a wide variety of wire, high-carbon flat steels, industrial wire cloth, perforated metals, and special machinery. The firm has manufacturing facilities in eight states, subsidiaries in Canada, England and South Africa, plus affiliates in West Germany and Mexico.—V. 192, p. 2020.

#### National Vulcanized Fibre Co.—Forecast—Acquisition The Philadelphia company expects 1960 sales to approach the record level of \$24 million posted during 1959. President Eugene R. Perry announced on Dcc. 15 in a speech before the Financial Analysts of Philadelphia.

"Earnings for 1960 will be lower than last year but should be slightly in excess of \$2 per share—considerably better than the \$1.85 average for the prior five years," Mr. Perry told the financial group. Looking ahead, the National Fibre executive said his company should be producing at a volume of \$32 million in 1964 and earning at least \$2.25 per share on an increased number of statements. \$3.25 per share on an increased number of shares.

The Wilmington firm does not anticipate requirements for additional capitalization but expects to reduce current debt and maintain capital expenditures from depreciation and retained earnings, Perry said.

Pointing to total dividends of \$1.20 for 1960 as against 90 cents in 1959 and 80 cents in prior years, Perry said the dividend increase "significantaly reflects our desire to maintain a reasonable payout retain."

"In spite of the adverse product mix and higher costs encountered this year, National Fibre is aiming to maintain a ratio of earnings to investment of at least 10%," Perry declared.

The National executive also announced acquisition of the Fisher Manufacturing Co., Inc. of Hartwell, Ga., supplier of metal, vulcanized

fibre, fiberglass, and fibre-armored materials handling receptacles for the southern textile industry. e southern textile industry.

Details of the merger are expected to be concluded before the end

of the year. Terms of the purchase agreement, approved by the board of directors of each company, call for an exchange of 17,000 shares of National Fibre stock for 1,000 shares of Fisher stock issued and outstanding .- V. 192, p. 2020.

#### Nationwide Leasing Co.—President's Remarks-

There was no slowdown in the rapid expansion of the equipment leasing industry in 1960.

leasing industry in 1960.

American industry leased more than \$530 million worth of production and office equipment in 1960. This is the first time that annual leasing volume has broken the half-billion mark.

Robert Sheridan, president of Nationwide Leasing Co., Chicago, said in a year-end statement that the "leasing industry is growing faster than anyone dared forecast." Leasing volume will top \$1 billion by 1962, he predicted. This past year's leasing volume represents a 35% gain over 1959, when leasing volume totaled \$392 million. These figures do not include leasing of autos, trucks, railroad rolling stock, real estate and buildings. real estate and buildings.

Biggest gains were registered by professional leasing companies, Sheridan reported. These companies leased \$197 million of equipment in 1960, compared to 1959 leases of \$103 million. Leasing done directly by equipment manufacturers to their customers also increased last year, totaling \$333 million, a gain of \$45 million in

"Despite the business slowdown in the latter half of 1960, which cut anticipated spending on plant and equipment by about \$1 billion, leasing of production and office equipment continued to gain favor with industry." Sheridan said. "The main reason for this trend is that working capital remains tight for most businesses. Even though there has been a slight easing of the credit situation, corporate liquidity declined by 13% during 1960."

Increasing use of sale-leasebacks for equipment accounted for a great part of the jump in leasing volume this year. Sheridan said. In these transactions, companies sell the equipment they own to a leasing company, which immediately leases it back to them for annual rentals. This permits companies to augment their working capital

rentals. This permits companies to augment their working capital rapidly while retaining the use of all the equipment they have. Sale-leasebacks accounted for 30% of the leasing done by leasing companies, approximately \$57 million.

companies, approximately \$57 million.

Twenty-seven new leasing companies were formed throughout the country during 1960, Sheridan said. This makes a total of 51 local and regional leasing firms that have come into existence in the past two years. Existence of smaller leasing companies has increased competition in the industry, but has also broadened the market, he pointed out. Despite the increasing number of firms, a handful of larger companies continue to dominate the field.

The 10 industries which leased the most equipment in 1960 were (in alphabetical order): Chemicals and drugs, department and chain stores, electrical equipment and machinery, fabricated metal products, food products, milling and feed production, paper and allied products, petroleum, shoes and leather, and the supermarket industry.

—V. 192, p. 307.

#### Nautec Corp.-New Boat Design-

A new powerboat hull design was introduced in stock boat version in Miami, Fla., on Dec. 16 with the launching of the first production model V-31 Hardtop Sports Cruiser by the Bertram Yacht Co.—a

division of the Nautec Corp.

The all-fiberglass craft features a Hydrolift bow-to-transom V-hull with a series of longitudinal steps running the full length to provide lift and reduce wetted surface.

Division President Richard Betram, who pioneered the new design with a boat called "Moppie" in the 1960 Miami-Nassau Power Boat Race, claims it combines the speed of the planing hull with the stability of the displacement type for the first time.—V. 192, p. 1915.

#### New England Electric System-Proposes Merger of Subsidiaries—To Acquire—

This Boston holding company has filed a proposal with the SEC under the Holding Company Act for merger of seven of its electric

utility subsidiary companies; and the Commission has issued an order giving interested pe.sons until Jan. 4, 1961, to request a hearing

The proposal contemplates that Attleboro Electric Co., Northampton Electric Light Co., Northern Eerkshire Electric Co., Quincy Electric Co., Southern Eerkshire Power & Electric Co., and Weymouth Light & Power Co. will be merged into Worcester County Electric Co. In connection with the merger, the properties and related assets of the six subsidiaries will be transferred to Worcester, which will assume all of the liabilities of such companies; and Worcester will issue 376,420 additional shares of its \$25 par common stock, having an aggregate par value of \$9,410,550, for all of the stocks of the other six subsidiaries, which stocks will be cancelled.

The Boston holding company has filed a plan with the SEC pursuant to Section 11(e) of the Holding Company Act proposing the exchange of its shares for the minority interest in Lynn Electric Co., its subsidiary; and the Commission has issued an order scheduling the matter for hearing on Jan 26, 1961.

NEES owns 97:18% of the outstanding common stock of Lynn Electric. It proposes to issue 40,233 shares of its common stock in exchange for the publicly-held common stock of Lynn Electric at the exchange ratio of 2½ shares of NEES for each share of Lynn Electric.—V. 191, p. 1325. The proposal contemplates that Attleboro Electric Co., Northampton

North American Acceptance Corp.—Annual Report— In an annual report mailed to shareholders on Dec. 14, Sol Blaine, President, said net profits for the fiscal year ending Sept. 30 showed substantial gains over 1959.

In this fiscal year ending Sept. 30, net profit soured to \$160,248, or 15 cents per share, on 1,069,569 class A common shares for 1959. The company has paid two dividends in the past nine months after

The company has paid two dividends in the past fille months after several non-dividend years under previous management.

The report, showing annual comparisons since the present management took over in the latter part of 1957, traces the company's emergence from a \$143,606 deficit to a surplus of \$115,793 in three

years.
In 1957, the corporation showed a net loss of \$49,130. The following year there was a net income of \$51,979, and the deficit had been reduced to \$91,626. In 1959, net income was \$81,056, and there was a \$38,892 surplus. As of Sept. 30, 1960, the surplus amounted to

Mr. Blaine said the real estate home improvement portion of loans outstanding has become the most prolitable part of the portfolio. "Therefore," he added, "we have attempted to expand this phase of our business, although it absorbs a significant part of our capital."

During the past year the company has developed three new bank lines of credit, in addition to an existing one with Riggs National Bank in Washington, D. C. New bank lines are American Trust Co. of New York City, Cobb Exchange Bank of Marietta, Ga., and First Citizens Bank & Trust Co. of Raleigh, N. C.

Mr. Bleine said a great stride in the development of the company was taken this year with the merger of North American Acceptance Corp. with Bancplan Finance Co., Inc. "This is already enabling us to effect greater economies, and is providing us with a stronger and more commanding financial statement for credit purposes," Mr. Blaine said. Mr. Blaine said the real estate home improvement portion of loans

Blaine said.

Mr. Blaine further stated that he is "encouraged and optimistic" about the year ahead. about the year ahead.

North American Acceptance Corp., headquartered in Atlanta, Georgia, with a regional office here, is a leading diversified finance company, specializing in financing the sale of mobile homes and real estate home improvements. The company has more than 3,500 shareholders

in 40 states, the District of Columbia, and Canada.-V. 189, p. 2140. North American Car Corp.-Private Placement-The Chicago corporation announced on Dec. 15 that it had placed \$10,000,000 of equipment trust certificates privately via Glore, Forgan & Co. The certificates with coupon rates ranging between 4% and 4.875% were placed with 19 institutions.

PROCEED3—The funds will be used to finance 90% of the \$12,-076,000 cost of 763 cars.—V. 190, p. 2142.

#### Northern Illinois Gas Co.—Construction Estimate—

The company's construction estimate for the five-year period 1961-65

The company's construction estimate for the five-year period 1961-65 has been set at \$215 million, up \$15 million from the period 1960-64, according to NI-Gas president Marvin Chandler.

Chandler and C. J. Gauthier, NI-Gas vice-president of finance, reviewed the utility's plans and operations at a meeting in California of the Security Analysts of San Francisco on Dec. 12.

Gauthier said NI-Gas estimates that of the \$215 million total it will obtain \$150 million from outside financing. This figure is up \$10 million from the previous period (1960-64), Gauthier commented. He said the company is considering common equity financing in 1961, but the decision is not yet firm.

Chandler explained that approximately \$9 million of the \$15 million increase in the construction estimate will be used for the exploration and development of underground storage facilities, including the proposed storage reservoir near Crescent City (about 90 miles south of

storage reservoir near Crescent City (about 90 miles south of

The construction estimate also covers transportation of stored gas to the company's distribution network, Chandler stated.

He said the utility's construction estimate for bringing gas service to new customers and to handle increased space heating business has been increased \$6 million for the five-year period.

NI-Gas construction expenditures in 1961 are estimated to be about \$43 million, Chandler remarked. Expenditures in 1960 were about \$53

Approximately \$10 million was spent in 1960 for construction of a pipeline from the utility's underground storage reservoir near Troy Grove (III.) to its distribution network, Chandier commented in explaining the difference in expenditures.—V. 192, p. 2328.

#### Northway Associates—Proposes Offering-

Northway Associates, 1451 Eroadway, New York, today filed a registration statement with the SEC on Dec. 19 covering 53 units of limited partnership interests in Associates, to be offered for sale at \$10,000 per unit (or \$530,000 in the aggregate).

Associates is a partnership organized in December, 1960, by Theodore Associates is a partnership organized in December, 1960, by Theodore R. Sayers and Albert H. Sanders, as general partners, and Molly Blum as the original limited partner. It owns a contract to acquire modern garden type apartments and houses with a total of 298 separate rental units from Northway Apartments, Inc., Northway Village No. 1, Inc., Northway Village No. 2, Inc., and Northway Village No. 3, Inc., which properties are located in suburban Ross Township about 10 miles north of Pittsburgh, Pa. The purchase price is \$3,058,000. of which \$550,000 is payable in cash and the halance by taking subject to mortgages of \$2,508,000. Of the cash requirement, \$10,000 is to be contributed by the two general partners and \$10,000 by Molly Blum. The balance will be obtained through sale of the units of partnership interest. The \$550,000 will be applied to the purchase price of the properties, including a refund of a \$55,000 cash deposit made by Sayers.

The partnership will not operate the properties but will enter in one a 21 year net lease with Northway, Inc., which is controlled by the general partners and two other persons. The net lease provides for payment of an annual net rental to the partnership of \$247.403. The lessee will pay the operating expenses and maintenance costs, including real estate taxes and insurance, and will also bear the costs of this offering as well as the closing and related expenses of the acquisition.

#### Northwestern Bell Telephone Co.-Earnings-Period End. Oct. 31- 1960-Month-1959 1960-10 Mos.-1959

	\$	S	8	\$
Operating revenues	24.571.109	23.032.832	237,555,134	220,014,240
Operating expenses	14.615.548	13,749,958	144,203,206	133,486,640
Federal income taxes	3,892,218	3.736.144	35,113,991	33,730,359
Other operating taxes	1,758,569	1,619,613	18,609,722	16,761,730
Net operating income	4,304,774	3,927.117	39,628,215	36,035,511
Net after charges	3,810,751	3,606,938	35,502,964	32,763,476

Continued on page 51

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DIA		

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

ously announced, but which have no	t yet r	nents p	revi- their
payment date.	Per	When I	Holders
ABC Vending Corp. (quar.)		2-25	2-10
Dividend payment omitted at this time. Air Products (quar.) Stock dividend Alamo Iron Works—	5c	1-11 2-28	12-22 2- 7
Dividend payment omitted at this time.	10c	12-29	12-22
Aluminum Co. of Canada, Ltd.—  4% 1st preferred (quar.)	125c	3- 1	2- 3
4½% 2nd preferred (quar.)	30c	12-30 12-30	2- 3 12-23 12-23
\$1.20 preferred C (quar.)	30c	12-30	12-23
split three-for-one. Certificates will be mailed on Feb. 10 to holders of record January 5)			
American Bank & Trust (New Haven) (s-a)_ Extra	25c	12-30 12-30	12-20 12-20
American Book Co. (quar.)	45c 10c	2-1	1-13 1-13
American & Efird Mills, 4% pfd. (quar.)  American-Marietta Co., common (quar.)	\$1 25c	1- 1 2- 1	12-16 1-20
American Cast Iron Pipe, 6% pfd. (s-a) American & Efird Mills, 4% pfd. (quar.) American-Marietta Co., common (quar.) 5% preferred (quar.) American Steamship Co. Extra Amoskeag Company, common \$4.50 preferred (s-a)	\$1.25 \$10	2- 1 12-31	1-20 12-20
Amoskeag Company, common \$4.50 preferred (s-a)	\$1.75 \$2.25	12-29	12-21 12-21 12-21
\$4.50 preferred (s-a) Ansul Chemical (quar.) Anthes-Imperial, Ltd., class B	\$2.25	7- 3	6-26
Stock div. (Six par 5c 2nd pfd. shares for each share held)		1-16	
Class A (quar.)Arkansas Western Gas Co.—		1-16	
Stockholders will vote at a special meeting on Feb. 14 on a proposed two-forone split of the common shares.			
Arlington Corp.  Associated Stationers Supply (quar.)	13c	2- 1	1- 5 1-13
Atlantic City Electric Co.—  4% preferred (quar.)  4.75% preferred (quar.)	\$1 \$1 183/.	2- 1	1- 5
Atlas Steels, Ltd. (quar.)	125c	2- 1	1- 3
Avco Corp. (quar.)	12½c	2-20	1-27
Backstay Welt (quar.)  Badger Paint & Hardware (quar.)  Extra	50c 60c 30c	1- 5 1- 5 1- 5	12-23 12-19 12-19
Baltimore & Ohio RR., common (reduced) Common (reduced)	20c 20c	3-20 6-19	2-17 5-19
Common (reduced)4% non-cumulative preferred (quar.)	\$1	9-18 3-20 6-19	8-18 2-17 5-19
4% non-cumulative preferred (quar.) 4% non-cumulative preferred (quar.) 4% non-cumulative preferred (quar.)	\$1 \$1 \$1		8-18 11-17
Basic Products, common (quar.) 4½% convertible preferred A (quar.) Bathurst Power & Paper, Ltd.—	30c 28 1/8 c	1-31 1-31	1-16 1-16
	‡50c ‡17½c	3- 1 2- 1	2- 1 12-31
Class A (quar.)  Belding-Corticelli, Ltd., 7% pfd (quar.)  Binks Mfg. Co. (quar.)  (2-for-1 stock split subject to approval of	25c	1-10	12-29
stockholders Feb. 7). Special Bird Machine (quar.)	\$1 25c	1-10 1- 3	12-29 12-19
Extra	50c 25c	1-3 1-3	12-19 12-19
Boss Manufacturing Co. (reduced)Bostitch, Inc., class A (quar.)	10c 20c 75c	12-29 1-16 2- 1	12-19 1- 3 1-10
Bourbon Stock Yard (quar.) Brazilian Traction, Light & Power, Ltd.—	\$1	1- 3	12-22
Resumed Briggs-Weaver Machinery, \$1 pfd. (quar.)	‡25c 25c	2-15 12-30	1-12 12-20
British-American Assurance Co.— Increased quarterly British Overgran Ltd (final)	\$\$1.10 10%	1- 1 2-23	12-16
British Oxygen, Ltd. (final)  Brooklyn Union Gas (quar.)  Brooks Bank & Trust (Torrington, Conn.)	30c	2- 1	1- 3
Quarterly Broughton's Farm Dairy— Class A (stock dividend)	50c	12-31	12-19
Class B (stock dividend)	3%	1- 1 12-30	12-15 12-15
Byers (A. M.) Co., common (quar.)7% participating preferred (quar.)	\$1.75	2- 1 2- 1	1-20 1-20
California Electric Power, \$3 pfd. (quar.) Canadian Bank of Commerce (quar.)	75c ‡45c	2- 1 2- 1	1-13 12-31
Extra Canadian Drawn Steel, Ltd.	‡25c ‡25c	2- 1 1-16	12-31 12-30
Canadian Javelin, Ltd. (stock dividend) (One share of Jubilee Iron Corp. capital stock for each 10 shares held)			12-28
Cannon Shoe Co. (year-end)	10c 10c	1-3 1-10	12-24 12-30
Carolina, Clinchfield & Ohio Ry. (quar.)	\$1.25 5c 110c	1-20 1-18 1-26	1-10 1- 4 12-30
Cassiar-Asbestos Corp., Ltd. (quar.) Extra Chase Bag Co., common	‡5c 15c	1-26 1- 3	12-30 12-23
\$5 1st preferred A (quar.)	\$1.25 30c 10c	1-3 2-15 1-16	12-23 2- 3 12-23
Chicago Moided Products (quar.) Cincinnati Union Stock Yards Co	40c \$1	1- 3 1- 3	12-22 12-22
City Investing Co. (quar.)	12½c \$\$1 \$\$1	2- 7 1-31 1-31	1-16 1-10 1-10
7% non-cum, preferred	\$1.50 \$1.06 <sup>1</sup> / <sub>4</sub>	1-31 1- 1 2-15	12-23 2- 1
Columbia Pictures Corp., \$4.25 pfd. (quar.) Conestoga National Bank (Lancaster. Pa.)	\$1.25	12-20	
Extra Consolidated Water Co.— Class A (quar.)	50c	1-15	12-31
6% preferred (quar.)	37½c	1-15	12-31
(Increased-annual)	\$1 \$60 100	2- 1	
Cooper-Jarett, Inc. (reduced)  Corn Products (increased quar.)  A 100% stock dividend is contemplated	600	-	1- 4
subject to stockholders approval on April		1-31	1-15
Coronation Mortgage, Ltd. (increased) Counselors Investment Fund County Trust (White Plains) (quar.)	121/20	1-14	12-13
Stock div. (subject to approval of stock-	5%	1-10	12-31
Craig Bit, LtdCrestshire Corp			

Thursday Owners			SE NE	
	Per	When H		
Name of Company  Crouse Hinds Co. (quar.)  Cudahy Packing Co., 4½% pfd. (quar.)  \$\frac{4}{2}\psi \text{pfd.} (quar.) \frac{4}{2}\psi \text{pfd.} (quar.)	25c 1.121/2	2- 1 1-15	1-10	J
Dallas Power & Light, \$4 preferred (quar.)	\$1	2- 1 2- 1	1-10	J
4½% preferred (quar.)	\$1.13 30c	2- 1 2-15	1-10 1-27	J
DeSoto Chemical Coatings, Inc	37½c 40c			J
Class B	15c 15c	12-29 12-29 1- 3	12-19 12-19	
Douglas & Lomason Co	115c 25c	1-16 12-31	12-26 12-20	F
du Pont of Canada, 7½% pfd. (quar.) Duquesne Natural Gas, \$1.50 pfd. (accum.)	1933/4C 371/2C	1-13 1-16	12-30 12-30	F
East Kootenay Power, Ltd.— 7% preferred (accum.) Edgecomb Steel (New England) class A	\$\$1.75 10c		2-28 12-30	1
Edison Bros. Stores (stock dividend) Edison Sault Electric (quar.)	5%	1-25	12-31 1- 3	i
Electronic Associates, Inc. (N. J.)— Stock dividend Emco, Ltd. (quar.)	5% 12½c	1-20	12-28 12-22	I
Empire District Electric, 5% pfd. (quar.) 4%% preferred (quar.) Employers Group Assoc. (quar.)	\$1.25 \$1.18 <sup>3</sup> / <sub>4</sub>	3- 1 3- 1 1-30	2-15 2-15 1-16	1
Essex Trust (Lynn, Mass.) (quar.) Evans Grocery (quar.)	35c 10c		12-16 12-31	
Falstaff Brewing, common (increased)	32½c 30c	1-25 4- 1	1-10 3-15	1
Farmers New World Life Insurance Co. (Wash.) (stock dividend)  Felmont Petroleum Corp. (a partial liquidat-	5%	1-27	12-30	,
ing distribution is contemplated to share- holders of \$2.75 to \$3 a share. Special				1
stockholders meeting will be held on January 31) Fidelity & Deposit Co. of Md. (quar.)	50c	1-31	1-13	1
Fireman's Fund Insurance (San Francisco) Increased Firestone Tire & Rubber (quar.)	50c 25c	1-16 1-20	12-28 1- 5	
First Boston Corp., class A	\$3.75 \$3.75	1-10 1-10	12-27 12-27	
Increased-quar.	75e 20c	1- 3 12-19	12-30 12-16	
First National Bank (Passaic County, N. J.) Semi-annual Extra	\$1.50 50c	1- 3 1- 3	12-16 12-16	
First National Bank (Somerset County, N. J.) (quar.)	75c \$1	12-27 12-22	12-14 12- 8	
First National Bank (Southampton, N. Y.)_ First National Bank (Wilkes Earre, Pa.)— Quarterly	75c		12-21	
First National Bank (Yonkers, N. Y.) (stock dividend) First Pelham Corp. (quar.)	10% 80c	12-28	1-10 12-20	
First Research Corp. (quar.) First Seneca Bank & Trust (Oil City, Pa.) (quar.)	20c	1-12	12-30	
Extra First-Stroudsburg National Bank (Pa.)—	70c	12-22 12-27	12-16	
Semi-annual Firth Sterling Inc., 7% pfd. (quar.) Florida Water & Utilities (quar.) 49 West 37th St. Corp.	\$1.75 9c \$1.30	2- 6 1-16 12-31	1-20 1-3 12-21	
Franklin -Adams Co Franklin County Trust (Mass.) (s-a)	\$1	1-19 12-23	12-30 12-16	
Fund of America, IncGarden State National Bank (N. J.)—	16½c	1-12	12-23	
Semi-annual Extra General Dynamics Corp.	10c 25c	1- 1 2-10	12-20 12-20 1- 6	
Gimbel Bros., Inc., common (quar.) 4½% preferred (quar.) Glastenbury Bank & Trust Co. (Conn.)—	\$1.12 ½	1-25 1-25	1-10 1-10	
Increased-quar. Extra	75c 50c 30c	1- 3	12-14 12-14 1-16	
Glatfelter (P. H.) Co., common——————————————————————————————————	56 <sup>3</sup> / <sub>4</sub> c \$0.57825	2- 1 2- 1 2- 1	1-16 1-16	
Glen Alden Corp. (quar.)Green (H. L.) Company (common payment omitted at this time)	10c	1-13	12-30	
Grief Bros. Cooperage, class A (extra) Class B (extra) Greist Mfg. Co.	\$1 \$1.50 25c	12-27 12-23 12-23		
Guaranty Trust of Canada (quar.)————————————————————————————————————	‡20c	1-16	12-31	
Initial-quar. Gulf States Land & Industries— \$4.50 preferred (quar.)	\$1.12½	12-27	12-16	
Gyrodyne Co.— 5% participating preferred 6% cumulative preferred (this payment	10c	1-15	12-31	
clears all arrears)6% cumulative preferred (resumed) (s-a)	\$1.20 15c	1-15 1-15	12-31 12-31	
Hagan Chemicals & Controls, com. (quar.) Stock dividend 5.30% preferred (quar.)	25c 2%		1- 4 1- 4 1- 4	
Halle Bros. Co., common (quar.) \$2.40 preferred (quar.) Hanover Insurance Co. (N. Y.) (quar.)	25c 60c	2- 1 1-16	1-16	
Harner (M) Company ofd (8-8)	8.4	12-28	12-21 12-28 12-15	
Hartford Times (quar.)  Haverhill Gas Co. (quar.)  Haydock Fund (quar.)  Hayer Industries (quar.)				
Hayes Industries (quar.)  Heat-Timer Corp.  Higbie Mfg. Co. (quar.)  Hooven & Allison (quar.)  Hotel Syrouse common (extra)	2½c 20c	1-10 2- 1	12-30 1-16	
4% preferred (quar.)	10c	2- 1 2- 1 2- 1	1-20 1-20	
Hubinger Company (stockholders will vote at the annual meeting to be held on March 28 on a proposed two-for-one split				
on the common shares) Houdry Process (quar.)				
Extra Houston Oil Field Materials, 5% pfd. (quar.) 5½% preferred (quar.)	\$1.25 \$1.37 ½	12-30 12-30	12-20 12-20	
Huntington Hall  Huntington National Bank (Columbus, Ohio)  Shareholders at the annual meeting on	\$1.25	1-20	1- 5	
Shareholders at the annual meeting on Jan. 10 will vote on a proposed stock div of one share for each nine held. Huron & Erie Mortgage Corp. (Stockholders				
will be asked to approve a stock split				
ruary. The basis of the split was not indicated)				
Illinois Lock Co.— Dividend payment omitted at this time. Industrial Bank of Commerce (N. Y.)—			10.00	
Quarterly  Extra  Institutional Shares, Ltd.—	. 250	1-10		
Institutional Growth Fund (from invest income) Insurance Co. of North America (quar.)	6			
Interior Breweries, Ltd.— 50c pref. A (quar.)		c 2- 1	1-10	)

	Per	When H	lolders
Name of Company Jarrell-Ash Co., class A	Share	Payable 12-30	of Rec.
Stock dividend on class A and B	5%	12-30	12-21 12-21 12-21
6% preferred (quar.)		1-13	12-21
4% preferred (quar.) Johnson Stephens & Shinkle Shoe Co. (quar.)	\$1 10c	2- 1 1- 3	1-10 12-24
Joy Manufacturing (quar.)	50c	1-30	1-16
Series "B-3" Low Priced Bond Fund (from			
net investment income) Series "S-4" Low Priced Com. Stock Fund (From net investment income)	46c	1-15	12-31
King Seeley Corp. (name changed to King Seeley Tnermos Co., new com. (initial)	25c	1-15	12-31
Knapp-Monarch Co. (annual)  Knickerbocker Growth Fund	15c		12-30
(1 %c from income and 24 %c from realized security profits)	26c	1-20	12-30
Lafayette Insurance Co. of New Orleans(s-a)	75c	1- 1	12-15
Lau Biower Co.  Lawyers Title Insurance Co. (Richmond Va.)	10c	1-10	12-31
Special Lee Filter Corp.		1-20	12-16 12-31
Lee Way Motor Freignt— (Action on common payment deferred at this time).			10 To
Lehman Corp. (year-end of \$1.18 from capi- tal gains and 15½c from ordinary in-			11 16 5
	1.33 1/2	1-30 1-3	12-30
Liberty Bank (Buffalo, N. Y.)—	22½c	1- 1	
Increased quarterly		1- 3 1- 3	12-23 12-23
Lincoln Square Building Long (Hugh W.), class A	\$5 40c	9 10	1- 5 12-31
Class B Lorain Coal & Dock, 5% pfd. (quar.)	40c 62½c	1-16 1- 1	12-31 12-20
5% preferred (quar.) Lynn Gas Co.	62 1/2 C	12-29	3-20 12-20
Marine Midland Trust (Central, N. Y.)— Quarterly	25c	12-21	12-16
Extra Marine Midland Trust Co. of Southern N. Y.	20c	12-21	12-16
Quarterly Mayfair Markets, 6% preferred (quar.)	\$1.25 75c	12-21 12-31	12-19 12-10
McCormick & Co., 5% preferred (s-a) McKales Corp., class A non-voting (s-a)	\$2.50 10c	2- 1 12-28	1-10 12-14
Class B voting (s-a)	5c 10c	12-28 12-28	12-14 12-14
Extra Merchants National Bank of Allentown (Pa.)	5c	12-28	12-14
Semi-annual Extra	60c 10c	12-23 12-30	12-13 12-13
Merchants Nat'l Bank (Shenendoah, Pa.)— Semi-annual	\$2	12-31	12-14
Extra Merchants Refrigerating (extra) Messer Oil Corp. (quar.) Metal Goods Corp. (quar.)	\$2 15c	12-31 1-12 12-28	12-14 1- 3 12-20
Metal Goods Corp. (quar.)	15c	22	
Michigan Life Insurance (s-a) Microdot, Inc. (stock dividend)	\$1 2%	1-3	12-16 1-15
Minneapolis-Moline Co. (quar.) Mississippi Valley Barge Line (reduced)	25c 12½c	2-15 1-16	1-15 2- 1 12-30
Monmouth County National Bank (Red Bank, N. J.) (stock dividend)	2.537%	1-27	1-24
Metal Goods Corp. (quar.)  Miami Extruders, Inc. (quar.)  Michigan Life Insurance (s-a)  Microdot, Inc. (stock dividend)  Minneapolis-Moline Co. (quar.)  Mississippi Valley Barge Line (reduced)  Monmouth County National Bank (Red  Bank, N. J.) (stock dividend)  Montana Power Co. (quar.)  Mount Royal Rice Mills, Ltd. (increased)	28c ‡40c	1-27	1- 3 1-16
Mount Royal Rice Mills, Ltd. (increased) Murphy Finance, common (quar.) 6% prior pfd. (1947 & 1956 ser.) (quar.) Murray Ohio Mfg. (quar.)	21 ¼c 75c 50c		12-22
Murray Onio Mig. (quar.)  Mutual Investment Fund, Inc. (from realized securities profits)			
Mystic Valley Gas	50c		
National Bank of Chambersburg (Pa.)— Extra	70c		
National Chemical & Mfg	20c		
Reduced National Tank Co. (quar.) New Jersey Bank & Trust Co. (Paterson)	30c	1-12	12-30 12-30
Quarterly	40c		1-13
New York Times, 5½% prior pfd. (quar.) Newton National Bank (Mass.) (s-a) Extra	50c	1- 3	12-14 12-14
Norfolk & Western Ry.—  4% adqjustment preferred (quar.)  6% preferred (quar.)	25c	2-10	1-19
6% preferred (quar.)	15c	5- 1	1-12 4-13
6% preferred (quar.) 6% preferred (quar.) North American Fund of Canada.	15c	8- 1	7-13 10-13
6% preferred (quar.) North American Fund of Canada North Jersey Trust (Ridgewood) (quar.) Extra North Shore Gas (Mass.)	30c 30c	12-29 12-22 12-22	12-13 12- 9 12- 9
North Shore Gas (Mass.) Northern Plastics (quar.)	45c 10c		12-20
Common (increased)	201/20	1-20	19-21
\$3.60 preferred (quar.) \$4.08 preferred (quar.) \$4.10 preferred (quar.) \$4.11 preferred (quar.) \$4.16 preferred (quar.)	90c \$1.02	1-14 1-14	12-31 12-31
\$4.10 preferred (quar.) \$4.11 preferred (quar.)	\$1.02\\dagger{1}{2}\$1.02\\dagger{3}{4}	1-14	12-31 12-31
Northwestern National Insurance (Milw.)—			
O K Rubber Welders	75c		12-19
Stock dividendOld Colony Insurance (Boston) (quar.)	20%	12-31 1- 2	12-15 12-20
Overbrook Arms	- \$4		
Parke Davis & Co. (quar.)	250 250	1-31	12-15
Year-end	400	1-31	1- 5
4.24% preferred (quar.) 4.25% preferred (quar.) 4.64% preferred (quar.)	\$1.06 1/4	3-1	2-15 1-13
Peoples Trust City Bank (wyomissing Pa)		1-3	
Peoples National Bank (Patchogue, N. Y.) Special	50c	1-3	12-14
Pepsi Cola Bottling Co. of Washington, D. C. Stock dividend	5%		
Perkins Machine & Gear (quar.) Philadelphia Fairfax Corp.	100	2- 1 2 1-20	1-18
Pierce & Stevens Chemical Corp. (quar.) Polymer Corp., class A (stock dividend)		1-24	12-30
Price Bros. & Co., Ltd. (quar.)	‡50	c 2- 1	1-4
Princeton Bank & Trust (N. J.) (s-a) Special	40	c 12-19	12-14
Providence & Worcester RB. (quar.)  Public Service Co. of Colorado—  Common (increased quar.)	\$2.5		Distance
Stock div. (subject to obtaining an ap- propriate order from the Public Utilities			1-13
Commission of the State of Colorado)_ 41/4% preferred (quar.)	5%		
4.20% preferred (quar.)	\$1.0	5 3-1 2 3-1	2-14 2-14
4.64% preferred (quar.)	\$1.1	6 3-1	2-14
Putnam Trust (Greenwich) (quar.)	25	c 1-3	12-16,
		18 8 7	

Name of Company  Rabin-Winters Corp. (stock dividend) Raiston Purina Co. (increased quar.) Reading Trust Co. (Pa.) (quar.) Red Owi Stores (quar.) Relaty Equities Corp. (N. Y.) (quar.) Reitman's Canada, Ltd., common (quar.) Reliance Electric & Engineering (quar.) Republic Graphics Research Investing Corp. (N. J.) Revere Racing Assn. Inc. Rhodesian Selection Trust American shares Rochester Eutton Co. (quar.) Ronson Corp. (quar.) Stock dividend Roper (William H.) Inc. (quar.) Roper Industries Rolls-Royce, Ltd. American depositary receipts Ordinary Rowe Furniture Extra	Per When Holder Share Payable of Rec 5% 1-27 12-27 35c 3-13 2-20 50c 1-2 12-19 40c 2-15 1-31 5c 2-1 1-16 45c 1-31 15c 1-16 1-5 15c 1-26 1-16 1-5 15c 1-26 1-16 1-5 15c 1-26 1-16 1-5 15c 1-20 1-6 1-6 1-5 1-5 1-5 1-5 1-5 1-5 1-5 1-5 1-5 1-5	Name of Company  West Virginia Pulp & Paper—  4½ preferred (quar.)  Western Assurance (Toronto)—  (Increased-quar.)  Whiting Corp.  Wilcox Electric, 5% pfd. (1946 ser.) (quar.)  Willamantic Trust (Conn.) (s-a)  Extra  Williams McWilliams Industries  Stock dividend  Wisconsin Fund, Inc. (quar.)  Woiff & Marx, Inc.—  Dividend payment omitted at this time.  Woodall Industries Inc. (quar.)  Wyatt Industries (quar.)  Yale Express System (quar.)  Yales-American Machine (quar.)  Yales-American Machine (quar.)  Yellow Transit Freight Lines, Inc. (Ind.)  Yonkers Raceway (stock dividend)  Zenith Electrical Supply (quar.)	\$1.12½ 2-15 2-1  85c 1-1 12-16 10c 1-20 1-6 62½c 3-2 2-15 \$2 1-3 12-15 25c 1-3 12-15 10c 1-1 12-23 1% 4-4 3-10 4c 1-31 12-30  30c 1-16 1-3 50c 12-22 12-19  7c 1-16 1-3 25c 1-31 1-13 10c 1-10 12-22 10% 2-8 1-20	Name of Company  American Metal Products (quar.) Stock dividend American Molasses (quar.) American Motors Corp. (increased quar.) American National Fire Insurance (N. Y.) Increased quarterly American Optical Co. (quar.) American Photocopy Equipment— Common (quar.) American President Lines, class A— Class B American Recreation Center (initial) American Seal-Kap Corp., com. (year-end) Stock dividend 5% conv. 2nd preferred (quar.) 5% conv. 2nd preferred (quar.) American Security & Trust Co. (Wash., D.C.) Quarterly American Smelting & Refining— 7% preferred (quar.) American Smift Co., common (quar.) 6% preferred (quar.)	Share P.  25c 1 5% 1 20c 30c 1 30c 50c  1834c 75c 1 75c 1 75c 1 2% 1 \$1.25 1 \$1.25 1 \$1.25 1	1-10 12 12-30 12 1-16 12 1-3 12 1-3 12 12-30 12 12-30 12 12-31 12	Rec.
Samson Convertible Securities & Capital Fund Sanborn Co. (quar.)  San Diego Gas & Electric, common (quar.)  5.60% preferred (quar.)  4½% preferred (quar.)  4½% preferred (quar.)  Sandy Hill Iron & Brass Works (N. Y.)  Common (quar.)  Partic. pfd., class A (quar.)  Schenectady Trust (N. Y.) (quar.)  Schenectady Trust (N. Y.) (quar.)  Schuster (Ed) & Co. (quar.)  Sea View Industries  Dividend payment omitted at this time.  Security-Peoples Trust (Erie, Pa.) (quar.)  Extra  Security Storage Warehouse (quar.)  Selected American Shares  (From investment income)  Shareholders' Trust of Boston  (From investment income)  Sierracin Corp. (special)  Simon Hardware (quar.)  614 Superior Corp. (s-a)  Smith (J. Hungerford) Co. (quar.)  Smucker (J. M.) Co. (quar.)  South Coast Corp. (quar.)  South Penn Telephone (quar.)  Southeastern Factors (quar.)  Southeastern Factors (quar.)	73c 12-22 12-15 20c 1-16 12-30 30c 1-16 12-31 28c 1-16 12-31 25c 1-16 12-32 2½c 1-16 12-31 22c 1-16 12-31 12-31 12-31 50c 1-3 12-1 25c 1-16 1-3 80c 12-30 12-1 80c 12-30 12-1 40c 1-10 1-6 6c 1-26 12-3 14c 1-31 12-3 15c 1-16 12-3 55c 1-10 12-2 \$1 1-3 12-1 15c 1-16 12-3 7½c 1-13 12-1 15c 1-16 12-3 7½c 1-13 12-1 15c 1-16 12-2 12½c 1-31 1-1 \$1.50 1-3 12-1 21½c 1-31 1-1 \$1.50 1-3 12-1 22½c 1-31 1-1 \$1.50 1-3 12-2 12½c 1-31 1-1 \$1.50 1-3 12-2 12½c 1-31 1-1 \$1.50 1-16 12-2 12½c 1-31 1-1 \$1.50 1-16 12-2	Arobotts Laboratories, common (quar.)  Extra \$4 preferred (quar.) Abercrombie & Fitch Co., \$6 preferred (s-a Aberdeen Fund (Reg) Abitibi Power & Paper Co., Ltd. (quar.) Acadia-Atlantic Sugar Refineries, Ltd.— Common (quar.) \$1.20 preference class A (quar.) 5% preferred (quar.) Addison-Wesley Publishing, class A (s-a) Class B (s-a) Addressograph-Multigraph Corp. (quar.) Addrondack Industries (initial) Aetna Casualty & Surety (quar.) Aetna Insurance Co. (Hartford) (quar.) Extra Aetna Life Insurance (quar.)	Per   When Holders   Share   Payable of Rec.   2%   1-20   1-6   10c   1-3   12-13   17½c   12-30   12-16   15c   1-3   12-8   1   1-3   12-8   1   1-3   12-8   1   1-3   12-8   1   1-3   12-8   1   1-3   12-8   1   1-3   12-8   1   1-3   12-8   1   1   12-1   1   1   1   1   1   1   1   1   1	Class A (quar.)  Class B (quar.)  American Sterilizer Co. (stock dividend)  American Stores Co. (quar.)  American Stores Co. (quar.)  American Sugar Refining, common (quar.)  7% preferred (quar.)  American Surety Co. (N. Y.) (quar.)  American Telephone & Telegraph Co. (quar.)  American Thread Co., 5% preferred (s-a)  American Tobacco Co., 6% pfd. (quar.)  American Tobacco Co., 6% pfd. (quar.)  American Vitrified Products  Stock dividend  Ampco Metal Inc. (quar.)  Amphenol-Borg Electronics Corp. (quar.)  Anaconda Co.  Anchor Hocking Glass Corp., com. (quar.)  Anderson-Prichard Oil, 4¼% pfd. (quar.)  Angelica Uniform (increased)  Anglo American Exploration, Ltd. (stk. div.)  Anglo-Canadian Pulp & Paper Mills—  Common (quar.)  \$2.80 preferred (quar.)  Anglo-Huronian, Ltd. (s-a)  Anglo-Lautaro Nitrate—  Class A "American shares"  Anglo-Newfoundland Development, Ltd.—	55c  12½c 2% 50c 40c 43¾c 15c 82½c 12½c \$1.50  4% 12½c \$1.50  4% 12½c 35c \$1 35c \$1 75c \$1 4% 12½c 35c \$1 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4% 4%	1- 3 1 1- 2 1 1- 2 1 1- 3 1 1- 3 1 1- 3 1 1- 3 1 1- 3 1 1- 1 1 1- 3 1 1- 1 1 1- 3 1 1- 1 1 1- 3 1 1- 16 12-30 1 12-30 1 12-30 1 12-30 1 12-31 1 12-30 1 1- 1 1 12-30 1 1- 1 1 12-30 1 1- 1 1 1- 6 1 1- 25 1 1- 6 1 1- 25 1	12- 1 12- 9 12- 9 12- 9 11-30 12- 9 11-30 12- 9 12-16 12- 5 12-16 12-21 12-21 12-16 12-15 1-31 12-15 1-31
4.72% preferred (quar.) 5.44% preferred (quar.) Southern Materials (quar.) Southern New England Telephone (quar.) Stock div. (One additional share for each two shares held) 5.40% preferred (initial) Sta-Rite Products, common 5% preferred (quar.) Standard Instrument Standard Instrument Standard Paper Mfg. Co., common Extra 6% preferred (quar.) Standard Properties Inc. Stanley Brock, Ltd., class A (quar.) Class B (quar.) Stanray Corp. (reduced) State Bank (Kenmore, N. Y.) ((quar.) Extra Sterchi Bros. Stores (quar.) Stockton Whatley Davin & Co. (s-a) Store Container Corp. (quar.) Strolee of California (quar.) Susper Mold Corp. (quar.) Susper Mold Corp. (quar.) Sussex & Merchants National Bank (Newton, N. J.) (s-a)	59c 2- 1 1-1 59c 2- 1 1-1 68c 2- 1 1-1 15c 2- 1 1-1 55c 1-16 12-1 21c 2- 1 1-1 22c 1- 1 12-1 15c 1-15 12-1 2½c 1-15 12-1 2½c 1-10 12-2 ½c 1-10 12-2 15c 1- 1 12-1 50c 1- 1 12-2 75c 1- 1 12-2 75c 1- 1 12-2 15c 2- 1 1-1 10c 2- 1 1-1 15c 2- 1 1-1 15c 2- 1 1-1 25c 12-30 12-1 15c 12-30 12-1 15c 12-30 12-1 15c 1-16 1-1 20c 1-24 1-7 ½c 1-31 1-1	Affiliated Fund Inc. (from net income) Agricultural Insur. Co. (Watertown, N. Y Quarterly  Aid Investment & Discount Inc. Common (quar.)  5½% convertible preferred A (quar.)  6% prior preferred (quar.)  Alabama Gas Corp., \$5.50 pfd. A (quar Alabama Power Co., 4.20% preferred (quar.)  5% preferred (quar.)  Albermarle Paper Mfg., class A (quar.)  Class B (quar.)  6% preferred (quar.)  Alco Products, Inc. (reduced quar.)  Alco Products, Inc. (reduced quar.)  Stock dividend.  4¼% preferred (quar.)  Algoma Central & Hudson Bay Railway Common (quar.)  6% preferred (quar.)  Algoma Steel, Ltd. (quar.)  Allegheny Power System (quar.)  Allegheny & Western Ry.  6% guaranteed (s-a)  Allied Laboratories (year-end)  Allied Products Corp. (resumed)	40c 1- 2 12-15  2c 1- 1 12-15  34\frac{3}{6}{6}{6} 1- 1 12-15  34\frac{3}{6}{6}{6} 1- 1 12-15  34\frac{3}{6}{6}{6} 1- 1 12-15  37\frac{1}{2}{6} 1- 1 12-15  37\frac{1}{2}{6} 1- 1 12-15  \$1.37\frac{1}{2} 1- 2 12-16  \$1.05 1- 2 12-12  \$1.25 1- 1 12- 9  \$1.2\frac{1}{2}{6} 1- 2 12-19  \$1.50 1- 2 12-19  \$1.50 1- 2 12-19  \$1.50 1- 2 12-19  \$1.50 1- 1 12- 9  \$00 1- 1 12- 9  \$1.06\frac{1}{4} 1- 1 12- 9  \$1.06\frac{1}{4} 1- 1 12- 9  \$25c 3- 1 2-15  \$30c 12-31 11-25  \$25c 12-30 12-16  20c 1- 9 12-36  \$25c 1-20 12-26	Quarterly Animal Trap Co. of America, com. (quar.)  5% preferred (quar.) Anken Chemical & Film (s-a) Applied Arts Corp. Agricultural Insurance Co. (Watertown, N. Y.) (quar.) Argus Corp. Ltd., com. (increased-quar.) \$2.50 pref. B (quar.) Arkansas-Missouri Power Co.— 4.65% preferred (quar.) Arkansas Power & Light, 4.32% pfd. (quar.) 4.72% preferred (quar.) Arkansas Western Gas (quar.) Armour & Co. (increased quar.) Armour & Co. (increased quar.) Armour Artow-Hart & Hegeman Electric (year-end) Arvin Industries (quar.) Asbestos Corp., Ltd. (quar.) Extra Ash Temple, Ltd., common 6% preferred A (quar.) 4½% preference B (quar.) Ashdown (J. H.) Hardware Ltd.— Class B (quar.) Assembly Products (year-end) Associates Investment Co. (quar.)	20c 62½c 5c 5c 40c 30c 62½c \$1.16¼ \$1.98 \$1.18 \$1.37 25c 35c 25c \$1.20 25c \$1.20c \$20c \$20c \$20c \$1.50 \$16¼c	2- 1 2- 1 1-25 1-13 1- 2 3- 1 2- 1 1- 3 1- 3 1- 3 1- 3 1- 15 12-31 1-16 1-14 12-28 12-30 12-30 1- 1 1- 1 1- 1 1- 1	12- 9 1-20 1-20 1-11 12-30 12-15 1-20 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-15 12-16 12-16 12-16 12-16 12-16 12-16 12-16 12-19 12-19 12-19
Talon, Inc., class A (quar.) Class B (quar.) Taylor-Colquitt Co. (quar.) Texaco Canada, Ltd. (quar.) Thompson (H. I.) Fiber Glass Co. Title Guarantee Co. of New York (stock dividend subject to stockholders and regulatory agency approval) Tobacco Securities Trust, Ltd., Def. (final). Ordinary (final) Toro Manufacturing (quar.) Trade Bank & Trust (N. Y.) (quar.) Trader Building Assn., Ltd. (quar.) Extra Transamerica Corp. (quar.) Tube Investments, Ltd. American depositary receipts Ordinary Twin City Fire Insurance (Minn.) (quar.) Extra 5-for-1 stock split subject to approval of stockholders Jan. 18 Unilever, Ltd. American shares Non-voting American shares Union Acceptance, Ltd.— 634% 1st preference A (quar.) Union Center National Bank (N. J.) (quar.) United Film Service Inc. (reduced-annual)	7c 1-16 12-  4% 3-31 3-  57.1429% 2-6 1-  35c 1-6 12-  20c 2-15 2-  340c 1-16 1-  20c 1-31 12-  \$0.157 12-21 11-  15c 12-27 12  \$2 1-3 12-  \$3 1-3 12  14c 12-23 11  \$1.05 12-23 11  \$78%c 2-1 1  30c 1-2 12  \$3 1-3 12	Aluminum Co. of America, common (qual \$3.75 preferred (quar.)  \$3.75 preferred (quar.)  Amalgamated Sugar (quar.)  No. America Corp., common (quar.)  Stock dividend  Stock dividend (year-end payment)  America Corp., \$4 preferred (quar.)  America Corp., \$4 preferred (quar.)  American Air Filter (quar.)  American Art Metals Co., class A (quar.)  Stock dividend  American Bank Note, common (quar.)  6% preferred (quar.)  American Bosch Arma Corp  5% preferred A (quar.)  American Brake Shoe Co. (quar.)  American Brake Shoe Co. (quar.)  American Brake Shoe Co. (quar.)  American Britite Rubber (reduced)  Stock dividend  American Business Shares  Special capital gains  American Cable & Radio Corp. (annual American Cable & Radio Corp. (annual American Cable & Radio Corp. (annual American Can Co. 7% pid. (quar.)  American Cement Corp., common	7.) 30c 3-10 2-10 93 <sup>3</sup> 4c 1-1 12-16 93 <sup>3</sup> 4c 4-1 3-17 60c 1-3 12-17 25c 1-9 12-18 1% 1-9 12-18 3% 1-9 12-18 \$1.06 <sup>1</sup> / <sub>4</sub> 1-3 12-17 27 <sup>1</sup> / <sub>2</sub> c 1-5 12-17 16 <sup>1</sup> / <sub>4</sub> c 1-3 12-2 30c 1-2 12- 75c 1-2 12- \$1.25 1-1 12-1 \$1.26 1-3 12-2	Common (quar.)  Extra  5% non-cumulative preferred (s-a)  Athey Products Corp.  Atlanta & Charlotte Air Line Ry. (s-a)  Atlantic City Electric (increased quar.)  Atlantic City Sewerage (quar.)  Extra  Atlantic Company (quar.)  Extra  Atlantic Realty, \$6 preferred (s-a)  Atlantic Refining, 3.75% pfd. B (quar.)  Atlantic Wholesalers, Ltd., class A (quar.)  Atlast Life Insurance (Tulsa, Okla.) (quar.)  Autors Plastics (quar.)  Autor Finance (reduced)  Auto-Soler Co. (quar.)  Auto-Soler Co. (quar.)  Automatic Canteen Co. of America (quar.)  Automatic Fire Alarm (quar.)  Avalon Telephone, Ltd., common (quar.)  5% preferred (quar.)  5½% preferred (quar.)  6% preferred (quar.)  7% preferred (quar.)  7% preferred (quar.)  7% preferred (quar.)  7% preferred (quar.)  Axe Science & Electronics (12 cents from	25c 25c 25c 25c 30c 25c 15c 15c 15c 15c 125c 125c 125c 25e 117 ½c 15c 30c 15c 15c 125c 125c 125c 25c 117 ½c 15c 15c 125c 125c 125c 125c 125c 125c	3-1 1-13 1-3 1-3 1-12-1 1-2 1-2 1-15 1-2 1-27 1-3 1-1 12-21 12-31 12-31 12-31	1-27 12- 8 12-30 12-23 2-20 12-15 12-16 12-16 12-15 12-15 12-15 12-15 12-15 12-15 12-20 12-27 12-19 12-20 12-27 12-19 12-21 11-25 11
United Fruit Co	12 ½c 2-1 1 56 ¼c 1-1 12 12 ½c 1-16 12 35c 1-13 12 30c 1-13 12 15c 2-15 1 30c 1-14 12  20c 2-1 1  100%	29 4½% prior preferred (quar.) 30 American Cyanamid Co. 30 3½% preferred D (quar.) 27 American Discount (Ga.), com. (quar.)	ar.) 50c 1-2 12-1  \$1.12\foralle{\pmu}_2\$ 1-2 12-1	Babbitt (B. T.), Inc., 5% conv. pfd. A (quar Babcock & Wilcox Co. (increased) Baldwin-Lima-Hamilton Corp. (quar.) Baldwin-Eina-Hamilton Corp. (quar.) Baltimore Brick, 5% 1st pfd. (accum.) Baltimore Gas & Electric Co., com. (quar 4½% preferred B (quar.) Baltimore National Bank (quar.) Baltimore National Bank (quar.) Bancroft (Joseph) & Sons Co. Bangor & Aroostook Corp. (initial) Bangor & Aroostook RR. (this dividend payable to stockholders who have not y tendered their shares in exchange f Bangor & Aroostook Corp.) Bangor Hydro-Electric Co., common (quar 7% preferred (quar.) 4% preferred (quar.) 4% preferred (quar.) Bank of California (quar.) Bank of Delaware (quar.) Bank of Delaware (quar.) Bank of New York (increased-quar.) Bank of Nova Scotia (quar.) Bank of Nova Scotia (quar.) Bankers Securities, common \$3 participating preferred Bankers Trust (N. Y.) (quar.) Extra Bank Shares, Inc., common	35c 15c 15c 21,50 \$1,50 \$1,75 \$25c \$1.12½ \$1 60c 15c 10c 10c 10c 10c 10c 10c 10c 10c 10c 10	1-4 1-31 1-13 12-27 1-3 1-3 12-30 1-13 12-30 1-13 12-30 1-20 1-20 1-20 1-20 1-16 12-30 12-30 12-30 1-16 12-30 12-3	12-26 12-26 1-9 12-14 12-14 12-1 12-16 12-31 12-27 12-27 12-16 12-15

Name of Company	Per Share	When Holders Payable of Rec.	Name of Company	Par Share	When H		Name of Company		When Ho	
Basic, Incorporated, common (quar.) \$6.25 preferred (quar.) \$5.60 convertible preference (quar.) \$	25c 31.561/4	1-3 12-16 1-2 12-30 1-2 12-30	California Packing Co. (quar.)  California Interstate Telephone Co.—  \$5.25 conv. preferred (quar.)	THE STATE OF	2-15	1-20	Chesapeake & Ohio Ry. Co., com. (quar.)	81 87½c	12-20 1: 2- 1	2- 1 1- 6
Bastian-Blessing Co. (quar.) Bates Mfg. Co., common (quar.) 4½% preferred (quar.)	\$1	1- 2 12-16 12-31 12-15 1- 1 12-15	California Water & Telephone, com. (quar.) \$1.20 preferred (quar.) \$1.24 preferred (quar.)	34c 30c	2- 1 2- 1 2- 1 2- 1	1- 2 1- 2 1- 2	Chesapeake Corp. of Va. (stock dividend)  Chesapeake Utilities (year-end)  Chicago Dock & Canal (extra)	25c \$2	12-28 1:	2- 2 2-19 1- 6
Bath Iron Works Corp.  Bausch & Lomb, Inc., common (quar.)  4% preferred (quar.)	75c 30c \$1	1- 3 12-20 1- 2 12-15 1- 2 12-15	\$1.25 preferred (quar.) \$1.32 preferred (quar.) Calumet & Hecla, Inc. common (reduced)	31 1/4 c 33 c	2- 1 2- 1	1- 2 1- 2 12-19	Chicago Great Western Ry., com. (quar.) 5% preferred (quar.) Chicago Mill & Lumber (quar.)	62½c 25c	12-31 1 12-29 1	2-2 <b>2</b> 2-22 2-15
Baxter Laboratories, common (incr. quar.) 6% preferred (quar.) Baystate Corp. (increased)	12½c \$1.50 37½c	12-31 12-16 12-31 12-16 2- 1 1-21	\$4.75 preferred A (quar.)  Camden Trust (N. J.) (quar.)  Stock dividend	\$1.18 <sup>3</sup> / <sub>4</sub> 35c	12-31	12-19 12-19 12- 9 12- 9	Extra Chicago Pneumatic Tool (quar.) Extra	30c 20c	12-28 1 12-28 1	2-15 2-12 2-12
Beam (J. B.) Distilling Co. (quar.)  Stock dividend  Beatrice Foods, common (quar.)	7½c 1%	1- 2 12-22 1- 2 12-22	Camloc Fastner (quar.) Camp Curtin Trust (Pa.) (s-a) Campbell Red Lake Mines, Ltd. (quar.)	12½c 70c	1-13	12-30 12-21	Chicago Rivet & Machine Co. (extra)—Chicago, Rock Island & Pacific RR. (quar.)—Christiana Securities, 7% preferred (quar.)	\$1.75	12-31 1 1-3 1	2-30 2-16 2-20
3%% preferred (quar.) 4½% preferred (quar.) Beaux-Arts Properties, Inc.	84%c \$1.12½	1- 3 12-15 1- 3 12-15	Extra Campbell Taggert Associated Bakeries— Quarterly	. ‡5c	1-27	12-28	Chock Full O'Nuts, new common (initial) Chrysier Corp. (year-end) Cincinnati Gas & Electric, com. (quar.)	50c 37½c	12-29 1 2-15	2-15 2-12 1-13
Extra Beaver Lumber, Ltd. (quar.) Quarterly	50c 50c ‡25c	1-1 12-30 1-16 12-30 1-3 12-10	Extra Canada Dry Corp., common (quar.) \$4.25 preferred (quar.)	25c 25c	1- 1	12-27 12-27 12- 5	4% preferred (quar.) 4% preferred (quar.) Cincinnati Inquirer (increased quar.)	\$1.18¾ 40c	1-3 1	2-15 12-15 12- 9
Beech Creek RR. (quar.)  Belgium Stores, Ltd., 5% preferred (quar.)  Bell & Howell Co. (stock dividend)	‡25c 50c ‡25c	4- 1 3-10 1- 1 12-15 1- 2 12-15	Canada Flooring, class B (reduced) Canada Iron Foundries, Ltd., com. (quar.)_	‡15c ‡25c	1- 1 1- 2 1- 2	12-16 12-16 12-1	Cincinnati, New Orleans & Texas Pacific Ry. 5% preferred (quar.) 5% preferred (quar.)	\$1.25 \$1.25		2-15 5-15
Bell Intercontinental Corp.	2½% 25c 3%	1-27 1- 6 12-27 12- 6 12-27 12- 6	4¼% preferred (quar.)  Canada Packers Ltd., class A (s-a)  Extra	‡75c ‡12½c	1-16 4- 1 4- 1	12-10 3- 3 3- 3	5% preferred (quar.) Cincinnati & Suburban Bell Telephone— Quarterly	\$1.25 \$1.13		8-15
Bell Telephone Co. of Canada (quar.)  Bendix Corp. (quar.)  Beneficial Corp. (quar.)	155c 60c 12½c	1-16 12-15 12-28 12-10 1-31 1-13	Class B (s-a) Extra Canada Permanent Mortgage (quar.)	112½c 150c	4- 1 4- 1 1- 3	3- 3 3- 3 12-15	Citizens 1st National Bank & Trust Co. (Ridgewood, N. J.) (incr. semi-annual) Citizens Casualty Co. (N. Y.), class A	\$1.70 10c		1-16 1- 5
Year-end Beneficial Finance Co., common (quar.) 5% preferred (s-a)	20c 25c \$1.25	1- 6 12-15 12-31 12- 9 12-31 12- 9	Canada Safeway, Ltd., 4.40% pfd. (quar. Canada Southern Ry. (s-a)————————————————————————————————————	\$1.50 ) \$311/4c	1- 4 2- 1 1- 3	12- 1 1-13 12- 1	Class B (quar.)  Citizens Utilities, class A (stock dividend)  City Gas (Florida) (quar.)	1% % 7½c	12-30	1- 5 12-12 12-12
Berrus Watch Co. (resumed) Berks County Trust (Pa.) (quar.) Beryllium Corp. (stock dividend)	7½c 33c 2%	1-12 12-27 1- 2 12-16 12-30 12-19	Canadian Bronze, Ltd., common (quar.) 5% preference (quar.)	- \$37½c - \$\$1.25	1- 2 2- 1 2- 1	11-30 1-10 1-10	City Investing Co., 5½% pfd. (quar.) City National Bank & Trust Co. (Chicago)— Quarterly	\$1.37½ 75c	2- 1	1-20
Bessemer Limestone & Cement— Stock dividend Bethlehem Steel Corp., 7% preferred (quar.)	2 % \$1.75	1- 3 11-25 1- 3 12- 2	Canadian Canners, Ltd., class A (quar.) Canadian Celanese, Ltd.— Common (increased-quar.)	_ ‡30c	1- 2	11-25	City Products (quar.) Clark Oil & Refining (stock dividend) Clarostat Manufacturing (stock dividend)	3% 3%	12-31	12-12 12-20 12-30
Bibb Manufacturing Co. (quar.) Bickford's, Inc. (quar.) Special	25c 25c 25c	1- 1 12-21 12-30 12-16 12-30 12-16	Extra Canadian Food Products, Ltd.— 1st preferred (initial)————————————————————————————————————	_ ‡75c	12-31	11-25	Claussen Bakeries (quar.) Claussner Hosiery (quar.) Extra	10c 15c 5c	12-30 12-30	12-20 12-23 12-23
Biddeford & Saco Water (quar.)  Biederman's Furniture Co., class A common  Big Bear Stores, class A (stock dividend)	\$1.25 21c 3½%	1-20 1-9 1-25 12-30 1-1 12-15	Canadian General Electric Ltd. (quar.) Extra Canadian General Investments, Ltd. (quar.)	- #\$2 - #\$4	1- 1 1- 3 1- 3	12-28 12-15 12-15	Clearfield & Mahoning Ry. Co. (s-a)————————————————————————————————————	50c	1- 1	12-16 12-20
Class A (quar.) Birmingham National Bank (Derby, Conn.)—	‡10c ‡25c	1-15 12-16 1-15 12-16	Canadian Husky Oil, 6% preferred (quar.) Canadian Industries, Ltd., common (final). 7½% preferred (quar.)	75c 130c	1-13 1- 1 1-31	12-30 12-15 12-30	4½% preferred (quar.) Cleveland & Pittsburgh RR.— 4% special guaranteed (quar.)	50c	3- 1	2-10
Semi-annual Black & Decker Mfg. (quar.) Blackstone Valley Gas & Electric—	\$5 40c		Canadian International Power, Ltd.— 6% preferred (quar.)		1-31	12-30	7% regular guaranteed (quar.) Cleveland Trencher (quar.) Cleveland Trust (stock dividend) (one share	87½c 15c	3- 1 12-30	2-10 12-15
4.25% preferred (quar.) 5.60% preferred (quar.) Bliss (E. W.) Co., \$1.80 preferred (quar.)	\$1.40 45c	1-16 1- 6	Canadian Oil Cos., Ltd.— 4% preferred (quar.) 5% preferred (quar.)	_ \$\$1.25	1- 2	12- 2 12- 2	for each nine shares held, subject to approval of stockholders Jan. 18) Clevite Corp. (quar.)	30c		12-16
Bliss & Laughlin, Inc. (quar.)  Bloch Bros. Tobacco, common (quar.)  6% pref. (quar.)	40c 30c 75c	2-15 1-31 3-31 3-16	8% preferred (quar ) Canadian Pacific Ry. (s-a) Canadian Vickers, Ltd.	- ‡75c - ‡20c	1-15	12- 2 1- 5 1- 3	Clifton Forge-Wayne Telephone Cluett Peabody & Co.— 7% preferred (quar.)	30c	1- 3	12-9
Boatmen's National Bank (St. Louis) (quar.) Bohack (H. C.) Co., 5½% pfd. (quar.) Boise Cascade Corp. (quar.)	10c	1- 2 12-15 2- 3 1- 6	Canadian Westinghouse, Ltd. (quar.)  Canal-Randolph Corp. (increased-quar.)  Cannon Mills, common (quar.)	- 12½c	12-31 1- 2	12-21 12-15 11-25	4% preferred (quar.) Coca-Cola Bottling (Cinn.), class A (quar.) Cochrane-Dunlop Hardware (stock dividend)	63c		12-20 12-15
Book-of-the-Month Club (quar.) Borg-Warner Corp, 3½% pfd. (quar.) Borman Food Stores (quar.)	15c	1-3-61 12- 1- 9 12-1	Capitol Records (quar.)Carey, Baxter & Kennedy (quar.)	50c	12-30 12-30	11-25 12-15 12- 2	(4 redeemable pfd. shs. (20c par) for each share common held)  Colgate-Palmolive Co., common (extra)	20c		12-19
Boston Insurance Co. (quar.)  Bowater Corp. of North America  5% preferred (quar.)	45c	1-1 12-	Carnation Co., common (stock dividend) 3%% 1st preferred (quar.)	- 2% - 93¾c	12-30 1- 1	12-15 12- 8 12-15	\$3.50 preferred (quar.)  Colonial Energy Shares—  From investment income	L 9c	12-31 (W) 11-3	12- 9
5½% preferred (quar.)  Bowater Mersey Paper Co.— 133 bin 5½% pref: (quar.)2	158%c	1- 1 12-	\$5 preferred (quar.) \$4.20 preferred (quar.)	\$1.25 \$1.05	1- 2 1- 2	1- 6 12-21 12-21	Color-Craft Products (quar.)  Extra  Colorado Central Power Co.—	10c		12-19
Bowes Company, Ltd. (extra)  Bowman Products Co.  Brach (E. J.) & Sons—	‡50c 22c		Case Pomeroy & Co Ceco Steel Products Corp. (quar.)	40c	1- 5	12-15 12-27 12-15	Monthly Colorado Fuel & Iron Corp.—	8c	2- 1	12-17
New common after 6-for-1 split to be dis- tributed on Dec. 12 (initial-quar.) Brad Foote Gear Works	31c	1- 5 12-1	7% 2nd preferred (quar.)	\$1.75	1-1	12- 8	5% preferred A (quar.) 5½% preferred B (quar.) Colorado Interstate Gas, common (quar.)	68%c	12-31 12-31 12-31	12- 2 12- 2 12-15
Bradley (Milton) Co		2- 1 12-1	5% preferred (quar.)	250	1-31	1- 6 1- 6 1- 6	5% preferred (quar.) 5.35% preferred (quar.) Colorado & Southern Ry., common	\$1.33% 25c	1- 1 1- 1 12-30	12-15 12-15 12-16
Brazilian Traction, Light & Power, Ltd.— 6% preferred (quar.)————————————————————————————————————	350	12-31 12-1	Common (quar.) 4.75% B preferred (quar.)	360 59%		12-15 12- 9	4% 2nd non-cum, preferred	21/2%	12-30 1-30 1-6	12-16 12-30 12-30
4½% preferred (quar.) Bridgeport Gas Co., common (quar.) 5.28% preferred (quar.)	330	12-30 12- 12-30 12-	Stock dividend				Combustion Engineering Inc. (quar.)	45c 28c	1- 6 1-10 1-20	12-30 12-23 12-29
Bright (T. G.) & Co., Ltd., com. (quar.) 5% preferred (quar.) Brillo Mfg. Co. (quar.)	\$283/40 25	c 12-30 12-1 c 1- 3 12-1	4½% preferred (quar.) 4.75% preferred (quar.)	\$1.121/	1-3	12-12	Commercial Bank of North America (extra) Stock dividend	40c 21/2%	1-15 1- 3 1- 3	12-20 12-15 12-15
Bristol-Myers Co., 33/4% pfd. (quar.) British American Oil, Ltd. (quar.) British Columbia Electric, Ltd.—	1250	c 1- 3 12-	Common (quar.) 4.10% preferred A (quar.)	\$1.024	1-1	12-15	Stock dividend	- 15c 2%	12-31 12-30 12-30	12- 1 12- 2 12- 2
4% preferred (quar.)4\% preferred (quar.)4\% preferred (quar.)	15372	c 1- 1 12- c 1- 1 12-	4.75% preferred C (quar.) 4.80% preferred D (quar.)	\$1.183	1- 1		Quarterly Commercial Trust (Jersey City, N. J.)—	_ 25c	1-10	12-31
4%% preferred (quar.) 5% preferred (quar.) 5½% preferred (quar.)	163	c 1- 1 12-	5 4½% preferred (quar.)				Commonwealth Edison, common (quar.)	- \$1 - 50c		12-20 12-20 12-27
British Columbia Forest Products, Ltd.— Quarterly British Columbia Power, Ltd.—			4.92% preferred (quar.)	\$1.2	3 12-31	12-16	Commonwealth Loan Co. (Indianapolis) -	\$1.311/4	2- 1	12-27
Increased quarterly	155	e 1- 1 12- 2 1- 1 12-	6 Central Jersey Bank & Trust Co. (Freeho	old)	c 1-3	12- 7	Commonwealth Trust (Pittsburgh) (quar. Extra	_ 200	1- 3	12-15 11-21 11-21 12- 9
534% preferred (quar.) 6% preferred (quar.) Broad Street Trust Co. (Phila.) (quar.)	‡\$1.5 60	0 1-1 12-	6 3.50% preferred (quar.)	87 ½ \$1.1	c 1- 1 5 1- 1	12- 9 12- 9	Conn (C. G.), Ltd., common (quar.)	_ 15c _ \$1.50	1-20 1- 5	1- 5 12-26 12-26
Stock dividend (subject to approval of stockholders at the annual meeting) Brooke Bond Canada, Ltd.—	. 59		Central National Bank (Chicago) (quar.	) 15	c 1-15	12-31	Connecticut Bank & Trust (quar.)	.) 500	1- 3	12-13 12-16
4.16% preferred (quar.)	9	5c 1- 1 12-	Optional year-end payment of \$1.15 or ratio of one share for each 10 sh	ares			stockholders in March)  Connecticut Light & Power (quar.)  Connohio, Inc., common	100 % 30¢	1- 1	3-15 12- 1 12-20
Common and voting trust (quar.)  5% preferred (quar.)  Brodie (Ralph) Co. (quar.)	621/2	c 12-31 12- c 1-5-61 12-	for each 20 shares held Central Standard Life Insurance (Chicae	(0)_		12-12	40 cents preferred (quar.)	- 10c	1- 2	
Brunswick Corp., \$5 pfd. (quar.) Brown-Forman Distillers, class A (quar.) Class B (quar.)	10	0c 1- 1 12 0c 1- 1 12	9 Stock dividend 9 \$2.50 preferred (quar.)	621/	% 12-31 c 12-31	1 12- 9	9 Consolidated Cigar Corp.— 9 \$5 preferred (quar.)	\$1.2		12- 8
8 preferred (quar.) Budget Finance Plan, common (quar.) 6% preferred (quar.)	10		\$1.35 preferred (quar.) 5½% preferred (quar.)	333	c 12-3	1 12- 9	9 Ltd., \$2.50 non-cum. preference (s-a)	18:		11-30 12-27
60 cents preferred (quar.)  Building Products, Ltd. (quar.)  Bulova Watch Co. (quar.)	_ 14		4.15% preferred (quar.) 22 4.65% preferred (quar.)	\$1.	16 1-	1 12-1	5 \$5 preferred (quar.) Consolidated Electronics Industries (qua	r.) 25	1-5	
Burgess Vibrocrafters (s-a) Burlington Steel, Ltd. (quar.) Burmah Oil, Ltd., Ordinary (interim)	- ‡1 - 2½	5c 1-2 12 % 12-27 11	9 5.375% preferred (quar.) 18 5.44% preferred (initial)	\$1.34	3/8 1-	1 12-1 5 12-30	5 Consolidated Investment Trust—	20		
Burnham Corp., 6% preferred (s-a) Burns Company, Ltd., common (reduced) Common	- \$12½ - \$12½	2c 1-27 1 2c 4-27 4	6 Common (quar.) 6 6% convertible preferred (quar.) 6 Century Industries (stock dividend)	1	0c 12-3 5c 12-3 1% 12-3	1 12-2	0 (s-a) 0 Extra	\$40 \$10	c 1-16	12-16
Common Common Burroughs Corp. (quar.)	1121	2c 10-27 10 25c 1-20 12	6 Cerro de Pasco Corp. (increased quar.) 23 Stock dividend	27! 6	% 12-2 % 2-1 % 12-3	9 12-1 0 1-1 1 11-1	Consolidated Paper, Ltd. (quar.) Extra Consolidated Rock Products (quar.)	140 140	c 1-13 c 1-13	12- 2 12- 2
Burrus Mills, Inc., 4½% preferred (quar.)_Buttes Gas & Oil, 5% preferred (annual)_Butter Mfg. Co., common (quar.)	_ 6	5c 1-15 12 60c 1-11 12	Chadbourn Gotham, Inc., 4½% pfd. (q 5% preferred (quar.) 6% preferred (quar.)	uar.) 56	4c 1- 15c 1- 15c 1-	1 12-1 1 12-1 1 12-1	Consolidated West Petroleums, Ltd Consumers Acceptance Corp., class A (qua	r.) #5	c 1-21	1- 5 12-16
4½% preferred (quar.)————————————————————————————————————	28	15e 1-2 12 /sc 1-2 12	Chamberlin Co. of America (stock divided to the champion Paper Fibre, 4½% pfd. (quantum Champlin Oil & Refining (quantum)	end) 2 (ar.) \$1.1	5c 2-	1 12- 1 1-1	9 Consumers Gas Co., common (quar.) 5 1/2 % preferred A (quar.)	±10 ‡\$1.37	c 1-3 2 1-3	12-15 12-15
Butterfly Hosiery, 7% preferred (s-a) Butterick Co., 5% preferred (quar.) Buttes Gas & Oil (initial)	621	/2C 1- 3 12	Charleston Transit (quar.)  Extra Chartered Trust (Toronto) (quar.)	1	5c 1- \$1 1- 50c 1-	4 12-2 2 12-1	5½% preferred B (quar.) Consumers Investment Fund	\$\$1.37°	2 1-3 c 12-31	12-15
C I T Financial Corp. (increased quar.) Calgary Power, Ltd., common (quar.)	- 1	10c 1-14 1	-10 Chateau-Gai Wines Ltd. (s-a) -16 Chemical Bank New York Trust (incre	ased)	50c 1- 85c 1-	5 12-1	Stock dividend on common \$4.16 preferred (quar.)	\$1.0	6 12-31 4 1-3-61	12- 7
5% preferred (quar.) California Electric Power— \$2.50 preferred (quar.)		62c 1- 1 1	From net investment income	33	/4c 12-2	29 11-2	25 \$4.16 preferred (quar.)	\$1.0	3 1-3-61 4 4-1	3- 3
5.75% preferred (quar.)		750 1-1 1	-15 Chenango & Unadilla Telephone, com. (e -15 4½% preferred (quar.)		15c 12-3 2½ 1-					

Per Share	When Holders Payable of Rec.	Name of Company	Per When Holders Share Payable of Rec.	Name of Company Financial General Corp., common (quar.)	Share Pa	then Holovable of	Rec.
Continental Baking Co. (Del.)— \$5.50 preferred (quar.)— \$1.37½ Continental Can Co., 3¾% pfd. (quar.)— Stock dividend— \$1.37½ 12½c 12½c	1- 1 12- 9 II 1- 1 12-15 II 1- 3 12-16 II	Ouke Power Co., 7% preferred (quar.)  Ounkirk Trust (N. Y.) (quar.)  Ou Pont of Canada, Ltd. (final)  Ouquesne Light, common (quar.)	\$1.75	\$2.25 preferred A (quar.)  First Geneva Corp. (quar.)  First Unvestors Corp.	20c 12 75c 12	2-30 12 2-28 12	1-28 1- 9 2-21
Stock dividend 11/4%  Continental Copper & Steel Industries 10c  Common (quar.) 10c  Stock dividend 11/6  Continental Gin, 41/2% preferred (quar.) \$1.13	1- 3 12-16 12-31 12- 7 12-31 12- 7 1- 1 12-15	\$2.10 preferred (quar.) 3.75% preferred (quar.) 4% preferred (quar.) 4.10% preferred (quar.) 4.15% preferred (quar.)	46%c 1-1 12-5 50c 1-1 12-5 51%c 1-1 12-5 51%c 1-1 12-5	Class A and class B (quar.)  Extra on A and B  First National Bank (Allentown, Pa.) (s-a)  First National Bank (Baltimore) (quar.)	10c 50c 1	1-10 12 2-27 12 1- 1 12	1-31 2-20 2- 5 2-15 2-15
Controls Co. of America (quar.) 20c Cooper (Peter) Corp., 6½% pfd. (quar.) \$1.62½ Coplay Cement Mfg., 6% pfd. (accum.) \$12 Cornet Stores (initial) 11¼c	1- 4 12-16 1 2- 1 12-30	4.20% preferred (quar.)  Duraloy Company  Duro-Test Corp., common  Stock dividend	52½c 1-1 12-5 5c 12-30 12-15 40c 1-16 11-21 3% 1-16 11-21	Extra First National Bank (Boston) (quar.) First National Bank of Chicago (quar.) First National Bank (Erie, Pa.) (quar.) First National Bank (Jersey City, N. J.)	75c 40c	1-3 1	12- 1 2-1 <del>3</del> 1-16
Corning Glass Works, common (quar.)	12-27 12-12 1- 3 12-12 1- 3 12-12	Duval Sulphur & Potash (quar.) Dynamics Corp. of America— \$1 conv pref. (s-a)	50c 12-31 12-15	Quarterly  First National Bank of Oregon (stock dividend of one share for each eight held, subject to stockholders' approval at the	ramine films Linux Roma		2-16
Coro, Inc. (quar.) 25c Corroon & Reynolds Corp., common (quar.) 15c \$1 preferred A (quar.) 25c Cory Corp. (resumed) 10c Corden Petroleum (quar.) 25c	1- 1 12-20 1- 1 12-20 1- 3 11-15	Eagle Food Centers (quar.) East Pennsylvania RR. (s-a) Eastern Canada Savings & Loan Co. (quar.) Special	17½c 1-26 1- 5 \$1.50 1-17 12-31 \$25c 1- 2 12-20 \$25c 1- 2 12-20	January 24 meeting) First National Bank (San Jose, Calif.) First National Bank (Toms River, N. J.) Output	25c 1 20c	2-28 1: 1- 3 1:	1-24 2-19 2-15
Cosden Petroleum (quar.)         25c           County Trust (Md.) (s-a)         50c           Extra         10c           Craddock-Terry Shoe, common (s-a)         50c           5% preferred (s-a)         \$2.50	12-31 11-15 12-31 11-15 1- 1 12-16	Eastern Gas & Fuel Associates— Common (quar.) 4½% preferred (quar.) Eastern Lime Corp.	\$1.12 <sup>1</sup> / <sub>2</sub> 1-1 12-8 \$1.12 <sup>1</sup> / <sub>2</sub> 1-1 12-8 10c 12-30 12-15 7 <sup>1</sup> / <sub>2</sub> c 1-1 12-15	First National City Bank of N. Y. (quar.) — First National Stores (quar.) —————— First New Haven National Bank (quar.) —— First Pennsylvania Banking & Trust—	50c 35c	1- 3 1 1-15 1	1- 3 2- 1 2-31
Craig Systems, Inc.         15c           Crain (R. L.), Ltd. (quar.)         110c           Cream of Wheat Corp. (quar.)         40c           Credit Finance, class A (quar.)         12½c	12-29 12-19 12-31 12- 9 1- 3 12-16 1- 2 12-20	Eastern Racing Assn., common (quar.)  Common (quar.)  \$1 preferred (quar.)  \$2 preferred (quar.)  Eastern Stainless Steel (quar.)	7½c 4-1 3-17 25c 1-1 12-15 25c 4-1 3-17 22½c 1-4 12-15	Increased quarterly	50c	1-3 1 1-3 1	2-16 2-15 2-15
Class B (quar.) 12½c Crescent Petroleum Corp., common (quar.) 25c 5% convertible preferred (quar.) 31¼c Crocker-Anglo Nat'l Bank (San Francisco)	12-30 12-15 12-30 12-15	Eastern States Corp., \$7 pfd. A (accum.) \$6 preferred B (accum.) Eastman Kodak Co., common (incrquar.) Extra	\$1.75	First Virginia Corp.— Class A and class B (increased)———— Fischer & Porter Co., 5% pfd. (quar.)——— Fisher Bros. Co., \$5 preferred (quar.)———	12½c \$1.25	1-1 1	12- <b>5</b> 12-15 12-19
Increased quarterly   35c   Crompton & Knowles Corp. (quar.)   25c   Extra   5c   Crown Central Petroleum   25c   Crown Cork & Seal Co., Ltd. (quar.)   175c   17	12-29 12-16	\$3.60 preferred (quar.)  Echlin Mfg. Co. (quar.)  Economic Investment Trust, Ltd. (quar.)  Extra	90c 1-3 12-2 25c 1-16 12-29 130c 12-30 12-16 50c 12-30 12-10 20c 1-13 1-3	Fischback & Moore Inc. (stock dividend)— Fittings, Ltd class A (s-a)————————————————————————————————————	\$30c \$1.25 5c	1- 1 1 1- 1 1 12-30 1	12-20 12- 8 12-20 12-16 12-16
Crown Cork & Sesl Co., Inc., \$2 pfd. (quar.) 50c Crown Cork International Corp.— 25c Clast A (quar.) 25c Participating \$2.50	3-15 2-16 1- 2 12-12 1- 2 12-12	Economics Laboratory (quar.) Economy Auto Stores (reduced) Economy Baler Eddy Match, Ltd. (quar.) Edgecomb Steel (quar.)	15c 1-3 12-15 7½c 1-3 12-9 \$37½c 12-31 12-10	Stock dividend Preferred (s-a) Florida Growth Fund (3c from net investment income plus 11c from capital gains) Florida Public Utilities Co., common (quar.)	\$3 14c	1- 2 1 12-26 1	12-31 11-30 12-20
Class A (quar.) 25c Crown Life Insurance (Toronto) (quar.) 80c Crown Trust Co. (quar.) 225c Crown Zellerbach of Canada, class A (quar.) 25c	1- 3 12-20 1- 2 12-20 1- 2 12-12	Stock dividend Edison Bros. Stores, Inc.— 44% preferred (quar.) Edwards Engineering (initial)	5% 12-30 12-15 \$1.06 <sup>1</sup> / <sub>4</sub> 1-1 12-19 6 <sup>1</sup> / <sub>4</sub> c 1-3-61 12-12	\$1.12 convertible preferred (quar.)	28c \$1.18 <sup>3</sup> 4 5 % 25c	1- 1 1- 1 1-20 1-15	12-20 12-20 12-23 11-30
Crown Zellerbach Corp. (quar.) 45c Crucible Steel Co. of America, com. (quar.) 20c 5½% preferred (quar.) \$1.31½ Crush International, Ltd. (quar.) 55c Stock dividend 5%	12-30 12-16 12-30 12-16 1-15 1- 4	Ekco Products Co., common (quar.)  4½% preferred (quar.)  6% preferred (quar.)  Elder Manufacturing (quar.)  Eldon Industries (quar.)	\$1.12½ 2- 1 1-15 \$1.50 2- 1 1-15 20c 1- 2 12-21	Food Fair Properties, 6% pfd. (initial) —— Food Fair Stores, Inc., common (quar.) — \$4.20 preferred —— Food Machinery & Chemical Corp.—	25c \$1.05	1- 3 1- 3	12-20 12-15 12-15
Cuban-American Sugar, common (quar.)       10c         7% preferred (quar.)       \$1.75         7% preferred (quar.)       \$1.75         7% preferred (quar.)       \$1.75	1- 3 12-19 1- 3 12-19 3-31 3-16 7- 3 6-15	El Paso Electric— 4.12% preferred (quar.) 4.50% preferred (quar.) 4.72% preferred (quar.)	\$1.03 1- 1 11-28 \$1.12½ 1- 1 11-28	Forbes & Wallace, \$3 class A (quar.) Ford Motor Co. (England), Ltd. (interim payment of approx. 20½c after taxes) Foremost Dairies—	75c	1- 3	12-23 12-20
7% preferred (quar.) \$1.75 Curlee Clothing, common 15c 4½% preferred (quar.) \$1.12½ Curtis Publishing Co., \$4 preferred (quar.) 75c \$1.60 preferred (quar.) 15c	1- 3 12-15 1- 3 12-15 1- 1 12- 2	5.40% preferred (quar.) 5.36% preferred (quar.) Elastic Stop Nut Corp. of America (quar.) Stock dividend	\$1.35 1- 1 11-28 \$1.34 1- 1 11-28 25c 1-16 12-23 3% 1-17 12-23	Common (stock dividend of one 4½% sinking fund preferred share for each 200 common shares held)————————————————————————————————————			12-15
Curtiss Wright Corp., common (quar.) 25c  \$2 non-cum. class A (quar.) 50c  D C Transit System, class A (quar.) 20c	12-30 12- 2 12-30 12- 2	Electric Bond & Share (quar.) Electric & Musical Industries, Ltd.— American shares Electrical Products Consolidated (Seattle)— Quarterly	11c 1-2 12-19	Fort Worth National Bank (quar.)  Fort Worth Transit (quar.)  Foster-Forbes Glass Co., common (quar.)  Stock dividend  5½% preferred (quar.)	10c 20c 3%	1- 2 1-20 12-28	12-20 12-15 1-10 12-14 12-20
D & R Pilot Plants (year-end) \$13 Daiex Co., Ltd., 7% pfd. (quar.) \$1.75 Dan River Mills Inc., common (quar.) 20c 5% preferred (quar.) 25c	12-31 12-21 12-31 12-16 1- 1 12-16	Extra Electro Refractories & Abrasives (quar.) Stock dividend Electro-Voice, Inc. (stock dividend)	10c 1- 3 12-20 15c 12-29 12-15 2% 12-29 12-15	Foundation Co. (Canada), Ltd. (quar.) Founders Mutual Fund (Denver) From investment income Fownes Bros. & Co. (s-a)	\$12½c 6c	1-20 1-3 12-29	12-29 11-30 12-19
Dana Corporation, 3%% preferred A (quar.) 93%cc Daryl Industries (quar.) 9c Dauphin Deposit Trust (Harrisburg, Pa.)— (s-a) \$1.25 Davega Stores, 5% preferred (quar.) 25c	1-15 1-5	Electronic Research Associates— Class A common (stock dividend)——— Elizabethtown Water Consolidated (quar.)— Elk Horn Coal Corp. Elliott Automation, Ltd. (final)————————————————————————————————————	30c 12-29 12-14 25c 12-31 12-15	Extra Stock dividend Fram Corp. (quar.) Frankford Trust (Phila.) (quar.)	10c 5 % 25c 50c \$2	12-29 1-13 1- 3	12-19 12-19 12-30 12-14 12-14
David & Frere, Ltd., class A (quar.)	12-31 12-15	After deduction of fees and expenses, de- positary dividend will amount to about \$0.017 per share Eimira & Williamsport RR. Co.—		Extra Franklin Electric (stock dividend) Franz Mfg. Co. (quar.) Fraser Companies, Ltd. (quar.) Fremont Petroleum Co.	3% 20c ‡30c 10c	12-31 1- 2 1-23	12-15 12-10 12-30 12-19
Decca Records (quar.) 300	1 1-3-61 12-16 c 12-29 12-19	Preferred (s-a) Emerson Electric Míg. (quar.) Emery Air Preight (quar.) Emhart Míg. (increased-quar.)	25c 12-31 12-14 15c 12-30 12-16 45c 1-16 12-15	Fresnillo Company (quar.) Frigikar Corp. (quar.) Frito Company (quar.) Fruehauf Trailer Co., common (quar.)	10c 10c 15c 30c	1- 2 1-31	12-16 12-20 1-13 12- 1
Decker Nut Mfg	c 1-3 12-1 c 1-2 12-12 i 1-2 12-12	Stock dividend Empire Financial Corp. (stock dividend) Empire State Oil. (s-a) Empire Trust Co. (N. Y.) (quar.) Emporium Capwell Co. (quar.)	5% 1-20 1-3 20c 6-10 5-20 75c 1-9 12-23	Class A (monthly)  Gardner Company, class B pfd. (quar.)	7c \$1.50 50c	12-31 1- 3 3- 1	12- 1 12-15 2- 8
Delaware Railroad (8-A)   \$   Delaware Power & Light Co.—   4% preferred (quar.)   \$   3.70% preferred (quar.)   92½	1 1-2-61 12-15 1 12-31 12- 9 c 12-31 12- 9	Quarterly Enamel & Heating Products, Ltd.— Class A (quar.) Endicott Johnson Corp., 4% pfd. (quar.)	25c 3-10 2-21 112½c 1-31 12-31 81 1- 1 12-20	Gardner-Denver Co., common (quar.) 4% preferred (quar.) Carrinckel (Julius) & Co., common (quar.) 4½% convertible preferred (quar.) Garrett Corp. (quar.)	\$1 45c	2- 1 12-31 12-31 12-31	1-13 12-15 12-15 12-12
4.28% preferred (quar.) \$1.0' 4.56% preferred (quar.) \$1.1- 4.20% preferred (quar.) \$1.00 5% preferred (quar.) \$1.20 Delta Electric Co 25	4 12-31 12-9 5 12-31 12-9 5 12-31 12-9	Englehard Industries (quar.)  Equity Corp., common  Stock dividend  Equity Fund, Inc.	5c 12-29 12-2 5% 3-1 1-13	Garrett Freightlines (quar.) Gas Light Co. (Ga.), common (quar.) Gaineau Power Co., common (quar.) 5% preferred (quar.)	25c 40c ‡\$1.25	1- 1 1- 1	12-23 12-31 12- 1 12- 1
Detroit Bank & Trunct (ncreased) 55 Detroit & Canada Tunnel (quar.) 25	c 12-29 12-15 c 12-31 12-16 c 12-30 12-9	Eric Flooring & Wood Products, Ltd.— Class A (s-a) Eric & Pittsburgh RR., guaranteed (quar.) Ero Manufacturing (quar.) Eversharp, Inc., common (quar.)	87½c 3-10 2-28 12½c 1-16 12-30	5½% preferred (quar.)  Geco Mines, Ltd. (interim)  General American Investors—  \$4.50 preferred (quar.)  General American Oll Co. (quar.)	\$1.12½	1- 1 12-29 1- 1 1- 2	12- 1 12- 2 12-16 12-23
Detroit Edison (increased-quar.) 55 Detroit Gasket & Mīg. (auar.) 15 Detroiter Mobile Homes (initial quar.) 10 Devoe & Raynolds, Inc. (quar.) 70	c 12-27 12-12 c 1-16 12-31 c 12-27 12-12	5% preferred (quar.) Ex-Cell-O Corp. (quar.) Fabien Textile Printing (stock dividend)	- 25c 1-16 12-30 37½c 1- 2 12-12 - 5% 12-30 12-20	General Bakeries, Ltd. General Bancshares Corp. (quar.) General Bronze Corp.—	‡10c	1-26 12-31 2- 9	1-11 12- 5
Diamond National Corp., common (quar.) 40 \$1.50 preferred (quar.) 37½ Diebold, Inc. (quar.) 15 Stock dividend 57 Di Giorgio Fruit Corp., \$3 preferred (s-a) \$1.5	c 2-1 1-6 c 12-31 12-12 6 1-16 12-19	Fabrex Corp.  Factor (Max) & Co., class A (quar.)  Stock dividend  Fairbanks Company, 6% conv. pfd. (quar.)  Fairbanks Whitney Corp.	20c 12-31 12-15 4% 1-16 12-15	General Cable Co., common (quar.)	50c	12-30 1- 3 1- 3	12-16 12-16 12-16
Dilbert's Quality Supermarkets—  7% 1st preferred (quar.) 17½  DiNoc Chemical Arts (increased) 17½  Discount Corp. of New York \$1	c 1- 3 12-16 c 12-31 12-23	\$1.60 convertible preferred (quar.)  Fairchild Camera & Instrument Corp.  Fairmont Foods Co., common (quar.)  4% preferred (quar.)	50c 12-28 12-16 40c 1-3 11-25	General Controls (quar.)	27½c 15c	1- 1 1- 1 12-30 12-30	12- 7 12- 7 12-16 12-16
Ordinary (interim)	% 1-13 12-8 % 3-9 12-21	Falstaff Brewing Corp.—  6% conv. preferred (quar.)————————————————————————————————————	- 40c 1- 2 12-13 - 25c 12-27 12-15	General Electric (quar.) General Industries, 5% preferred (quar.) General Investors Trust (Boston) General Mills, 5% preferred (quar.)	50c \$1.25 7c	1-25 12-29 12-30 1- 1	12-16 12-19 12- 9 12- 9
Diversified Investment Fund, Inc.—  (From capital gains)————————————————————————————————————	0c 12-30 11-30 9c 1-3-61 12-20	Paraday Uranium Mines Ltd (initial)  Farmers & Merchants Bank (Long Beacl Calif.) (quar.)  Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	h, 60c 12-29 12-13	\$3.75 preferred (quar.) \$5 preferred (quar.) General Products Mfg., Ltd. (stock dividend)	\$1.25	2- 1 2- 1	1- 9 1- 9
Dome Mines, Ltd. (quar.)   171/2	2c 1-30 12-30 5c 1-2 12-19 5c 1-16 12-29	Quarterly	- <b>83 4-1-61 3-18</b> - 30c 1-3 12-16 - 15c 1-5 12-23 - 25c 1-3 12-22	each class A or class B share held) General Public Service (9c from net invest- ment and 27c from realized net gains) General Rajiway Signal (guar)	36c	1-13 1-11 12-30	12-30 12- 9 12- 9
Dominion Foundries & Steel, Ltd.— Common (quar.) \$\frac{43\chi_{\phi}}{2}\$ preferred (quar.) \$\frac{131}{2}\$ Dominion-Scottish Investments, com. (s-a) \$\frac{14}{2}\$	1/2 1-16 12-22 0c 12-30 12-16	Extra  Federal Bake Shops (quar.)  Federal Insurance Co. (Newark, N. J.)  Quarterly  Federal Natonal Mortgage Assn. (monthly	10c 12-30 12- i	General Refractories (quar.) General Shale Products (quar.) Extra	50c 25c 17c	12-30 12-29 1- 5 1- 5	12- 9 12-12 12-15 12-15
Dominion Steel & Coal Ltd. (quar.) \$11  Dominion Tar & Chemical, common (quar.) \$12  \$1 preferred (quar.) \$22  Donohue Bras. Ltd. (extra) \$22	0c 2- 1 1-11 5c 2- 1 1- 3 5c 1- 3 12- 1 5c 12-31 12-15	Federal Paper Board, common (quar.) 4.6% preferred (quar.) Federal Services Finance, common (quar.) 5% preferred A (quar.)	50c 1-14 12-29 28 <sup>3</sup> / <sub>4</sub> c 3-15 2-29 15c 1-13 12-3 \$1.25 1-13 12-3	General Steel Castings (quar.)  General Telephone Co. of Calif.—  5% preferred (quar.)  General Telephone Co. of Florida—  \$1.30 preferred 8 (quar.)	- 40c 25c	12-30 1- 2 2-15	12-20 12- 8 1-25
Dover Industries, Ltd., 6% pfd. (quar.) 11  Dow Brewery, Ltd. (quar.) 137  Dow Chemical Co. (quar.) 3  Draper Corp. (quar.) 3	5c 1- 1 12-12 2c 1- 3 12-14 5c 1-14 12-16 5c 1- 3 12- 8	5% preferred B (quar.) 5½% prior preferred (quar.) Fedders Corp (stock dividend) Federated Department Stores, Inc.—	\$1.25 1-13 12-3 \$1.37½ 1-13 12-3 5% 1-12 12-1	\$1.30 preferred (quar.) \$1.32 preferred (quar.) General Telephone Co. of Illinois—	32½c 33c	2-15 2-15 2-15	1-25 1-25 1-25
DuBois Chemical (increased-quar.) 121/2 Extra 71/2	0c 12-30 12-16 /2c 12-30 12-16	New common (initial)  Pederation Bank & Trust (N. Y.) (quar.)  Pidelity Capital Fund, Inc.—  Capital gains dividend  Fidelity Divided dividend	37½c 12-30 12-1: 74c 12-30 11-3	General Telephone Co. of Indiana—  \$2.50 preferred (quar.)—————  General Telephone Co. of Iowa—	_ 62½c	1- 2	12-12
du Pont (E. I.) de Nemours & Co.— \$4.50 preferred (quar.) \$1.12 \$3.50 preferred (quar.) 873	142 1-25 1-10	Fidelity-Philadelphia Trust (quar.)  Fiduciary Mutual Investing—  (12c from investment income plus 7  from capital gains)	17e	General Telephone Co. of Michigan— \$1.35 preferred (quar.)	_ 33¾c	1- 3	12-15

Reneral Telephone Co. of Missouri— 6% preferred A (quar.) General Telephone Co. (Ohio)— \$1.25 preferred (quar.) S1.40 preferred (quar.) General Telephone Co. of Pennsylvania— \$2.10 preferred (quar.) General Telephone Co. of the Southeast— 5.80% preferred (quar.) General Telephone Co. of the Southeast— Ceneral Telephone & Electronics— General Telephone & Electronics— Common (quar.) 4.25% preferred (quar.) 4.36% preferred (quar.) 4.40% preferred (quar.) 5.28% preferred (quar.) 5.28% preferred (quar.) 5.28% preferred (quar.) 5.28% preferred (quar.) 5.5% preferred (quar.) 5.5% preferred (quar.) 5.5% preferred (quar.) 6.5% preferred (quar.) 6.5% preferred (quar.) 6.6% preferred (quar.)	31 1/4c	Heller (Walter E.) & Co., common (quar.)  4% preferred (quar.)  5½% preferred (quar.)  Helme (George W.) Co., common (quar.)  Extra  7% preferred (quar.)  Helm's Express, class A  Heppenstall Co., 4½% preferred (quar.)  Herelues Galion Products  7% preferred A (quar.)  Heritage Fund  Hershey Creamery Co. (quar.)  Heublein, Inc. (quar.)  Heublein, Inc. (quar.)  Hidden Splendor Mining, common (quar.)  High Voltage Engineering (stock dividend)  Hills Supermarkets, class A (quar.)  Hinnes (Edward) Lumber Co. (quar.)  Holland Furnace (quar.)  Holland Furnace (quar.)  Holly Oil Co.  Holly Oil Co.  Holly Oil Co.  Holly Sugar Corp., common (quar.)  5% preferred (quar.)  Home Dairy Co. (s-a)  Home Insurance (N. Y.) (quar.)  Home Co.  (Stockholders approved a 2-for-1 split)  Home Insurance (N. Y.) (quar.)  Howe Company, 4½% preferred (quar.)  Hoover Company, 4½% preferred (quar.)  Horn & Hardart Baking Co. (quar.)  Horn & Hardart Baking Co. (quar.)  Horn & Hardart Baking Co. (quar.)  Hotel Corp. of America, 5% pfd. (quar.)  Hotel Corp. of America, 5% pfd. (quar.)  Houdaille Industries, Inc., common (quar.)  Stock dividend  \$2.25 preferred (quar.)  4.0% preferred (quar.)  4.0% preferred (quar.)  5% preferred (quar.)  5% preferred (\$25 par) (quar.)  15% preferred (\$25 par) (quar.)  6.40% preferred (quar.)  Hussam Refrigerator (stock dividend)  5% convertible preferred (accum Hygrade Food Product	\$1.37½ 1-3 12-20 40c 1-3 12-12 15c 1-3 12-15 56¼c 2-1 1-24  35c 2-1 1-26 4c 12-29 11-30 50c 12-20 12-10 50c 12-20 12-10 50c 1-4 12-19 20c 1-3 12-15 17½c 12-27 12-1 3% 1-27 12-30 11c 12-30 11-30 145c 3-24 2-28 50c 1-10 12-27 15c 1-11 12-19 15c 12-29 12-19 15c 12-29 12-1 15c 1-2-29 12-1 15c 1-11 12-19 15c 12-29 12-1 15c 1-11 12-19 15c 12-29 12-1 15c 1-11 12-19 20c 2-15 2-1 40c 1-3 12-20 55c 2-1 1-4 37½c 2-1 1-14  1- 3 12-15 10c 2-15 2-1 40c 1-3 12-20 55c 2-1 1-3 112½c 1-1 12-2 \$1.06¼ 12-28 12-2 \$1.12½ 12-30 12-20 55% 6-20 5-22 \$1.75 1-2-61 12-18 \$1.75 7-1-61 6-17 112½c 1-3 12-15 3% 12-31 12-12 3% 12-31 12-15 3% 12-31 12-15 56¼c 1-2 21-13 1½c 1-3 12-15 56¼c 1-2 21-12 3% 12-31 12-16 51/4c 1-2 12-12 3% 12-31 12-16 51/4c 1-2 12-12 3% 12-31 12-16 51/4c 1-2 12-12 56½c 12-31 12-16 51/4c 1-3 12-15 55c 1-16 12-15 56c 1-23 12-15 57/4c 1-14 12-30 12-16 57/4c 1-14 12-30 12-15 57/4c 1-14 12-30 12-15 57/4c 1-14 12-30 12-16 57/4c 1-3 12-16 57/2c 1-14 1-3 57/4c 1-14 12-30 12-15 57/4c 1-14 12-30 12-16 57/4c 1-2 12-16 57/4c 1-3 12-16 57/4c 1-4 1-3 57/4c 1-16 12-15	International Silver, 7% pfd. (quar.) International Telephone & Telegraph Corp.— Quarterly Interstate Bakeries Corp., common (quar.) \$4.80 preferred (quar.) Interstate Finance Interstate Hosts, Inc., common Stock dividend 5% preferred (quar.) Interstate Power Co.— 4.36% preferred (quar.) Interstate Securities, common (quar.) 5½% preferred (quar.) Interstate Securities, common (quar.) 5½% preferred (quar.) Investment Co. of America— 8c from net investment income and special year-end of 20c from net realized security profits. Investment Foundation, Ltd., com. (quar.) 6% convertible preferred (quar.) Investors Funding, common 6% preferred (quar.) Iowa Electric Light & Power, com. (quar.) 4.30% preferred (quar.) Iowa Power & Light, common (quar.) 3.30% preferred (quar.) Iowa Power & Light, common (quar.) 4.35% preferred (quar.) Istock dividend Island Creek Coal, common 6% preferred (quar.) Jamaica Public Service, Ltd., com. (quar.) 7% convertible preferred (quar.) Jamaica Water Supply, S5 preferred (quar.) Jefferson Electric (quar.) Jefferson Electric (quar.) Jefferson Electric (quar.) Jefferson Electric (quar.) Jenkins Bros., Ltd. (quar.) Year-end Non-voting common (quar.) 34% preferred (quar.) 34% preferred (quar.) Johnson Carper Furniture (extra) Johnson Carper Furniture (extra) Johnson Service Co. Extra Jones & Laughlin Steel Corp. 5% preferred (quar.) 4.20% preferred (quar.)	25e 40c 81.20 20c 15e 5% \$1.25 54 \(\frac{1}{2}\)e 68 \(\frac{1}{2}\)e 25e 27 \(\frac{1}{2}\)e 25e 27 \(\frac{1}{2}\)e 28e \$1.06 \$1.06 \$1.06 \$1.26 \$1.08 \(\frac{1}{2}\)e 37 \(\frac{1}{2}\)e \$1.50 \$2% \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$2% \$37 \(\frac{1}{2}\)e \$1.50 \$2% \$37 \(\frac{1}{2}\)e \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.75 \$1.50 \$28 \$1.10 \$28 \$1.10 \$28 \$1.10 \$36 \(\frac{1}{2}\)e \$1.10 \$1.1	When Hold 378 Payable of f sc.  1-1 12-12  1-15 12-22 12-31 12-20 12-30 12-9 1-5 12-15 1-5 12-23 12-30 12-15  1-1 12-9 1-3 12-12 1-3 12-12 1-3 12-12 1-3 12-12 1-16 12-15 1-16 12-15 1-16 12-15 1-16 12-15 1-16 12-15 1-10 1-1 1-10 1-1 1-10 1-1 1-13 12-15 1-3 12-15 1-3 12-15 1-3 12-15 1-3 12-15 1-3 12-15 1-3 12-15 1-3 12-15 1-1 12-15 1-3 12-15 1-1 12-16 12-28 12-16 1-2 12-16 12-28 12-16 1-4 12-16 12-28 12-16 1-4 12-16 12-28 12-16 1-4 12-16 12-28 12-16 1-4 12-16 12-28 12-16 1-4 12-16 12-28 12-16 1-4 12-16 12-28 12-16 1-4 12-16 12-28 12-16 1-4 12-16 12-28 12-16 1-4 12-16 12-29 1-3 12-17 1-1 12-9 12-31 12-16 12-31 12-31 12-31 12-31
S1.50 preferred (quar.)  \$1.50 preferred (quar.) Greyhound Corp., common (quar.)  4½% preferred (quar.) Greyhound Lines of Canada, Ltd. (quar.) Greyhound Lines of Canada, Ltd. (quar.) Gresedieck Co., common (increased)  5% convertible preferred (quar.) Growers Wine, Ltd., class A (quar.) Gulf Life Insurance (Florida) (quar.) Gulf Life Insurance (Florida) (quar.) Speferred (quar.) Gulf rower Co., 4.64% preferred (quar.) Gulf rower Co., 4.64% preferred (quar.) Gulf rower Co., 4.64% preferred (quar.) Hann Brass, Ltd., common (quar.)  5% 1st preferred (quar.) Hanilton Cosco Inc. (quar.) Hamilton Cosco Inc. (quar.) Hamilton Mfg. (quar.) Hamilton Mfg. (quar.) Hammermill Paper Co.  Stock dividend on common  4½% preferred (quar.) Hammond Organ Co. (stock dividend) Hanover Bank (N. Y.) (quar.) Hanover Bank (N. Y.) (quar.) Hansen-Van Winkle-Munning Co. Harbison-Walker Refractories Co. 6% preferred (quar.) Hardee Farms International, Ltd. 1st pref. A (quar.) Hardee Farms International, Ltd. 1st pref. A (quar.) Harris Trust & Savings Bank (Chicago) Quarterly Harris Trust & Savings Bank (Chicago) Quarterly Hart Schaffner & Marx (quar.) Hart Schaffner & Marx (quar.) Hartford Fire Insurance (quar.) Hartford National Bank & Trust (quar.) Hartford National Bank & Trust (quar.) Harvey Aluminum. class A (quar.)  Hawaiian Electric. Ltd., 5% pfd. B (quar.) 5% preferred D (quar.) 5% preferred E (quar.) 5% preferred E (quar.) 5% preferred G (quar.) Stock dividend Heniz (J. H.) Company— Common (increased-quar.) 3.65% preferred G (quar.) Helena Rubenstein, Inc.— New common (initial quar.)	37½c 12-31 12-11 25c 12-31 11-3 \$1.06¼ 12-31 11-3 20c 12-27 12- 37½c 2-1 1-1 10c 1-31 1-1 110c 4-29 4-1 12½c 2-1 1-1 ) \$1.25 3-13 2-2 \$1.25 6-12 5-2 \$1.16 1-1 12-1 10c 1-18 12-2 \$1.29 1-1 12-1 10c 1-18 12-2 \$1.5c 1-1 12-1 15c 1-3 12-1 15c 1-3 12-1 22½c 1-1 12-1 25c 12-30 12-2 2% 1-8 12-1 25c 12-30 12-2 2% 1-8 12-1 30c 1-2 12-1 30c 1-2 12-1 30c 1-3 12-1 25c 1-3 12-1 25c 1-3 12-1 30c 1-2 12-1 30c 1-2 12-1 30c 1-3 12-1 25c 1-1 12-1 30c 1-2 12-1 30c 1-3 12-1 30c 1-3 12-1 30c 1-2 12-1 30c 1-3 12-1 30c 1-3 12-1 30c 1-1 12-1 25c 1-1 12-1 25c 1-1 12-1 25c 1-1 12-1 25c 1-15 1- 25c 1-15 1- 25c 1-15 1- 21¼c 1-15 1- 27½c	Class B (quar.)  \$1.40 preferred (quar.)  \$2.50 preferred (quar.)  Imperial Life Assurance (Canada) (increased Imperial Oil, Ltd. (quar.)  Extra  Imperial Tobacco (Canada) Ltd. (quar.)  \$1.50 preferred (quar.)  Indian Head Mills, \$1.25 pfd. (quar.)  Indiana & Michigan Electric—  4.12% preferred (quar.)  4.56% preferred (quar.)  4.56% preferred (quar.)  4.20% preferred (quar.)  4.20% preferred (quar.)  4.20% preferred (quar.)  1.10dianapolis Water Co.—  5.65% preferred (quar.)  1.10dianapolis Water Co.—  5.65% preferred B (quar.)  Indianapolis Water Co.—  5.65 preferred B (quar.)  Industrial Acceptance Corp., Ltd. (quar.)  Industrial Hose & Rubber (initial)  Industrial National Bank (Providence, R. I  Quarterly  Industrial Plywood, com. (stock dividence)  6.6% preferred (quar.)  Ingersoll Machine & Tool, Ltd.—  Class A (quar.)  4% preferred (quar.)  Ingersoll-Rand, 6% preferred (a-a)  Ingram & Bell, Ltd., 60c pref. (quar.)  Institutional Income Fund (from investme income)  Insuranshares Certificates, Inc. (quar.)  Insurance Exchange Building (quar.)  Insurance Exchange Building (quar.)  Insurance Exchange Building (quar.)  International Bronze Powders, Ltd., comm Preferred (quar.)  International Bronze Powders, Ltd., comm Preferred (quar.)  International Harvester Co., com. (quar.)  International Paints (Canada), Ltd.—  6% preferred (s-a)  International Paints (Canada), Ltd.—  6% preferred (s-a)  International Packers, Ltd. (Increased s-  International Packers, Ltd. (Increased s-  International Packers, Ltd. (Increased s-  International Resources Fund (5c from investment income plus 30c from net re  ized capital gains)  International Salt Co. (year-end)	12½c   12-31   12-15	Kendall Company, \$4.50 preferred (quar.) Kennedy's, Inc., \$1.25 preferred (quar.) Kent-Moore Organization (extra) Kentucky Stone Co.— Common (quar.) 5% preferred (s-a) Kerr Mig., 6% partic, class A (quar.) Kerr-McGee Oil Industries, Inc.— Common (quar.) 4½% prior preferred (quar.) Keyes Fibre Co., 4.80% preferred (quar.) Keyes Fibre Co., 4.80% preferred (quar.) Keyes Fibre Co., 4.80% preferred (quar.) Kidde (Walter E.) & Co., Inc. (stock div.) Kimberly-Clark Corp. (quar.) Kingsport Press, new common (initial) Kirsch Co. (quar.) Kinschocker Village Knott Hotels (stock dividend) Koehring Company— 5% preferred A (quar.) 5% preferred A (quar.) 5% preferred C (quar.) Koppers Company, 4% pfd. (quar.) Kratter Corp.— Class A (monthly) Class B (monthly) Class B (monthly) Class B (monthly) S1.20 conv. preferred (quar.) \$1.20 conv. preferred (quar.) \$1.20 conv. preferred (quar.) Kroger Company— 6% 1st preferred (quar.) Kromex Corp. (quar.) Kuhlman Electric Co.— 5½% preferred A (quar.) Kuppenheimer (B.) & Co. (s-a)  Labatt (John), Ltd. (quar.) Laclede Gas Co., common (quar.) 4.32% preferred B (quar.) Lambort (Alfred) Inc.— Class A and class B (quar.) Lambon Loan & Investment Co. (Ontario Lamson & Sessions Co.— 4.75% convertible preferred A (quar.) Lambon Loan & Sessions Co.— 4.75% convertible preferred A (quar.) Lancaster County National Bank (extra) Langendorf United Bakeries, com. (quar.) Lancaster County National Bank (extra) Langendorf United Bakeries, com. (quar.) Lancaster County National Bank (extra) Langendorf United Bakeries, com. (quar.) Lanced & Company (quar.) Lawter Chemicals (initial) Lay (H. W.) & Co., class A (quar.) New class A (initial) Leads Travelwear, Inc., class A (quar.) Extra	35c 31¼c 20c 25c 25c 31,25 4½c 25c 31,25 4½c 28¼c 30c 10c 20c 5% 45c 12½c 25c 136 3% 62½c 12c 12c 10c 10c 10c 113¾c 12c 12c 12c 12c 12c 12c 12c 12c 12c 12	1- 3 12- 9 1- 1 12- 8 1-15 12-31 12-27 12- 6 1- 1 12- 9 1- 2 12- 6 1- 3 11-28 12-30 12-12 1-27 12-30 12-30 12-15 12-30 12-15 12-30 12-15 1- 3 12- 6 2- 1 1- 6 1- 3 12- 6 2- 1 1- 6 1- 3 12- 6 2- 1 1- 6 1- 3 12- 6 2- 1 1- 6 1- 3 12- 6 2- 1 1- 6 1- 3 12- 6 2- 1 1- 6 1- 3 12- 6 2- 1 1- 6 1- 20 1- 6 2- 1 1- 6 1- 20 1- 6 2- 1 1- 16 12- 28 12- 10 1- 2 12- 15 12- 31 12- 15 12- 31 12- 15 12- 31 12- 16 12- 31 12- 16 12- 31 12- 16 12- 31 12- 16 12- 31 12- 16 12- 31 12- 16 12- 31 12- 15 12- 31 12- 15 12- 31 12- 15 12- 31 12- 15 12- 31 12- 15 12- 30 12- 16

Name of Company Lehigh Coal & Navigation Lehigh Valley Industries	Per Share 50c	When Payable 12-29	Holders of Rec. 12-15	Name of Company  McKay Machine (quar.)  Extra  Stock dividend	Per Share 50c 25c 10%	1- 3		Name of Company  National Bank of Detroit (stock dividend) (Subject to approval of stockholders at	,	When E Payable 2-28	
\$1.50 convertible preferred A (initial)	35c	1-14 2- 1 1-16 1-20 4-14	12-14 12-30 1-20 11-21 12-15 3-10	McLean Trucking Co. (quar.) McNeil Machine & Engineering Co.— 5% conv. preferred A (quar.) McQuay, Inc. (quar.) Stock dividend	10c 50c 12½c 5%	1- 1 1- 3 1- 2	12-16 11-10 12-15 12-15	annual meeting Jan. 17) National Bank & Trust (Fairfield County, Conn.) (quar.)  Extra  National Bank (Chambersburg, Pa.) (quar.) National Bank of Westchester (stock divd.)	10c 30c 30c		12- 9 12- 9 12-20
Lewers & Cooke, Ltd. (stock dividend)  Lewis Business Forms (stock dividend)  Lexington Water, 5%% pfd. (quar.)  Ley (Fred) & Co. (annual)  Extra	5% 5%	1-31 1-20 1-3 1-9 1-9	1- 3 1- 9 12- 9 12-19 12-19	McQuay-Norris Mfg. (quar.) Mead Johnson & Co. (quar.) Meadville Telephone, 5% preferred (s-a) Mechanics National Bank (Concord, New Hamp.) (s-a)	25c 30c 62½c	12-31 1- 1 1- 3	12-27 12-15 12-15 11-30	(Subject to approval of stkhlders. Jan. 19) National Bank (Westfield, N. J.) National Biscuit Co., common (increased) National Can Co. (stock dividend) National Cash Register (quar.)	4% \$1.25 70c 6% 30c	1-13 12-30	2-10 12-17 12-13 12-16 12-15
Liberty Life Insurance (Greenville, S. C.)— Quarterly Liberty Loan Corp., com. (quar.)  5%% preferred (quar.)  Liggett & Myers Tobacco, 7% pfd. (quar.)	\$0.359375	12-31 1- 1 1- 1 1- 2	12-15 12-15 12-15 12-15	Melchers Distilleries, Ltd., 6% (s-a)  Mercantile National Bank (Chicago) (quar.)  Mercantile National Bank (Dallas) (quar.)  Mercantile Stores, Inc. (year-end)  Mercantile Trust Co. (St. Louis) (quar.)	30c 50c 32c 25c 45c		11.30 12-20 12-16 12-14 12- 9	National Commercial Bank & Trust (Albany, N. Y.) (quar.) National Community Bank (Rutherford, N. J.) (quar.) National Company (stock dividend)	35c 35c 2%		12-20 12-21 12- 9
Lincoln National Life Insurance (Fort Wayne) (quar.) Lincoln Printing, common \$3.50 preference (quar.) Lincoln Rochester Trust Co. (N. Y.) (quar.)	50c 15c 87½c	2- 1 2- 1 2- 1 2- 1	1-10 1-19 1-19 1-12	Merchandise National Bank of Chicago— Quarterly— Extra — Merchants Acceptance Corp., class A (quar.) \$1.50 conv. preferred (quar.)	25c 7½c 45c 37½c	12-30 12-30 1- 2 1- 2	12-20 12-20 12-16 12-16	National Electric Welding Machine (quar.)_ National Fire Insurance Co. (Hartford)— Quarterly National Fuel Gas Co. (quar.) National Grocers, Ltd., common (quar.)	15c 40c 30c ‡15c		1-16 12-15 12-30 12- 9
Extra Link-Belt Co. (quar.) Lipe Rollway Corp. (quar.) Stock dividend Loblaw Groceterias Co., Ltd.—	60c 60c 12½c	2- 1 3- 1 12-30 1-15	1-12 2- 1 12- 9 12- 9	Merchants Bank (N. Y.) (quar.)  Stock dividend  Merchants Fast Motor Lines (quar.)  Merchants National Bank (Boston) (quar.)  Merck & Company, common (quar.)	50c 2% 15c 50c 40c	12-28 12-30 1-25 1-13 1- 3	12-16 12-16 1-10 12-20 12- 9	\$1.50 preference (quar.)  National Gypsum Co., common (quar.)  Stock dividend  National Hosiery Mills, Ltd.—  Class A (quar.)	‡37½c 50c	1- 2	12- 9 12- 9 12- 9
\$1.60 1st pref. series B (quar.)  Lock Joint Pipe (increased)  Locke Steel Chain (quar.)  Loew's (Marcus) Theatres (quar.)  Extra	25c 30c \$\$1	1-14 12-31 12-27 12-30 12-30	12-14 12- 9 12-16 12- 7 12- 7	\$3.50 preferred (quar.)  Merry Bros. Brick & Tile (stock dividend)  Mesta Machine (quar.)  Metal & Thermit Corp., 7% pfd. (quar.)  Metro Goldwyn Mayer (quar.)	87½c 2% 62½c 87½c 40c	1- 3 12-29 1- 3 12-29 1-13	12- 9 12- 7 12-16 12-19 12-16	National Lead Co., 6% preferred B (quar.) National Linen Service, common (quar.) Extra 5% preferred (quar.) National Malleable & Steel Castings Co.—	\$1.50 25c 10c	2- 1 1- 5 1- 5 1- 5	1- 6 12-14 12-14 12-14
Logan (Jonathan) Inc. (increased-quar.)_ Longines-Wittnauer Watch (reduced-quar.)_ Stock dividend Long Island Lighting Co.—	17½c 10c 2%	1- 3 1-16 1-16	12-15 12-20 12-20	Metropolitan Edison, 3.80% pfd, (quar.) 3.85% preferred (quar.) 3.90% preferred (quar.) 4.35% preferred (quar.) 4.45% preferred (quar.)	95c 96 <sup>1</sup> / <sub>4</sub> c 97 <sup>1</sup> / <sub>2</sub> c \$1.08 <sup>3</sup> / <sub>4</sub>	1- 1 1- 1 1- 1 1- 1	12- 2 12- 2 12- 2 12- 2 12- 2	Quarterly National Mortgage & Investment, com. (s-a) National Newark & Essex Banking— Increased quarterly	50c 85c	2-10 1- 2	11-21 12-16 12-15
5% preferred B (quar.)  4½% preferred D (quar.)  4.35% preferred E & F (quar.)  5½% preferred H (quar.)  Long Island Trust (N. Y.) (quar.)	\$1.06¼ \$1.08¾ \$1.28¼ 30c	1- 1 1- 1 1- 1 1- 3	12-12 12-12 12-12 12-15	Meyer (Fred), Inc., class A	15c 7c 27½c 50c 3.3%	1-10 1-31 1- 1 12-31 12-31	12-24 1-14 12-19 12-16 12-16	National Presto Industries (quar.) National Propane Corp. (stock dividend) National Rubber Machinery (stk. dividend) National Screw & Mfg. (quar.) National Securities & Research Corp.	5% 2% 62½c 15c		12-15 1- 9 12-12 12-19 12-19
Long Mile Rubber (stock dividend)  Quarterly  Lone Star Brewing (quar.)  Extra  Lorain Telephone Co., 5% pfd. (quar.)	10c 50c 25c	1- 2 1- 2	12-15 12-15 12-15	4.40% preferred (quar.) Mid-America Corp. (quar.) Midland Enterprises, Inc. Midland-Ross Corp., common (quar.) 5½% 1st preferred (quar.)	\$1.10 5c \$3.85 75c	2- 1 1-16 12-29 12-29 1- 1	1-16 12-31 12-21 12-20 12-20	Quarterly distributions from net investment income:  Bond series Balanced series Dividend series	6c 11c	1-14 1-14 1-14	12-30 12-30 12-30
Louisiana Power & Light— 4.16% preferred (quar.) 4.44% preferred (quar.) 4.96% preferred (quar.) Louisville Gas & Electric, com. (increased)	\$1.24 \$1.29 38c	2- 1 2- 1 1-16	1-10 1-10 12-30	Middle South Utilities (quar.)  Middle States Telephone (Ill.) (quar.)  Stock dividend  Midsouth Gas Co. (quar.)  Mid-West Abrasive (quar.)	25c 20c 1% 20c 15c	1- 3 12-31 12-31 1- 3	12-16 12- 9 12- 9 12-15 12-15	National Security Insurance (Ala.)— Stock dividend National Shawmut Bank (Boston)— Increased quarterly National-Standard Co. (quar.)	65c 35c	1- 3	2- 1 12-15 12-15
5% preferred (quar.) Lowney (Walter M.) Co., Ltd. (quar.) Lucky Larger Brewing (quar.) Lucky Lager Brewerles, Ltd. Ludlow Typograph, common (quar.)	125c 37½c 16c 20c	1-16 1-3 2-1 1-3	12-15 12-16 1-20 12-19	Midwest Rubber Reclaiming Co., com. (quar.) 41/2% preferred (quar.)  idwest Securities Investment, Inc. (Dayton, Ohio) common (quar.)	25c 56 1/4 c 50c	1- 1 1- 1 12-31	12- 5 12- 5 12- 5 12-15 12-15	National State Bank of Newark, N. J	10c 25c 15c 15c	1- 3 12-30 12-27 1- 3	21-19 21-19 12-21 12-14 12-15
Extra 6% preferred (quar.) Lunkenneimer Co. (quar.) Lynchburg Foundry Co., common 4¼% preferred (s-a)	\$1.50 - 350 - 200 - 53 % c	1-3 1-8 1-2	12-19 11-30 12-15 12-15	6% preferred (quar.) Mill Factors Corp. (quar.) Miller-Wohl Co., common (quar.) 4½% convertible preferred (quar.) Millers Falls Co. (quar.)	15c 10c 56 1/4 c 15c	1-10 1- 3 1- 3 1-13	12-20 12-16 12-16 12-30	National Union Fire Ins. (Pgh.) (increased Nautec Corp. (quar.)  Nebraska Consolidated Mills (quar.)  Extra  Neiman-Marcus Co., common (quar.)	25c 15c 15c 17½c	12-29 1-3 1-3 1-16	12-13 12-15 12-20 12-20 12-30
MPO Videotronics, class A (quar.) Class B MacAndrews & Forbes Co., common (quar.)	_ 10c	1-16	12-30 12-30	Stock dividend Mindustrial Corp. Ltd. (increased) Minerals & Chemicals Philipp Bros. (quar.) Stock dividend Class B	115c 12½c 2% 1¼c	12-31 1-18 12-31	12-31 12-15 12-12 12-15 12-12	4¼% preferred (quar.)  Nekossa-Edwards Paper (quar.)  Neon Products of Canada, Ltd. (quar.)  Quarterly  Newark Electronics, class A	20c 115c 115c	12-31 1-20 4-21	2- 1 12-15 12-30 3-31 12-15
6% preferred (quar.) Mactadden Publications Inc. (quar.) MacLaren Power & Paper, class A (initial) Extra Class B (initial)	- 150 - 1190 - 160	1- 3 12-30 12-30	3 12-20 11-25 11-25	Stock dividend Mining Corp. of Canada, Ltd. (s-a) Minneapolis, St. Paul & S. S. Marie RR. Minnesota & Ontario Paper (quar.) Minnesota Power & Light	25c 40c	12-30 2- 1	12-15 11-30 12-22 12-30	New Brunswick Telephone, Ltd. (quar.) New Brunswick Trust Co. (New Jersey) — 3% preferred (annual) New England Electric System (quar.) New England Gas & Electric Assn. (incr.	30c 27c	12-30 1- 3	12-24 12- 9 12- 9 12-28
Mack Trucks Inc. common (quar.)  51/4% preferred (quar.)  Macmillan Petroleum Corp.  Macy (R. H.) & Co., common (quar.)	- 450 - 65% c	12-27 1- 1	12-12 12-12 12-13 12-23	5% preferred (quar.) Mississippi Power Co., 4.60% pfd. (quar.) 4.40% preferred (quar.) Mississippi River Fuel Corp. (quar.) Mississippi Valley Gas Co. (quar.)	\$1.15 \$1.10 40c	1- 2 1- 2 12-28	12-15 12-15 12-15 12-12 12-15	New England National Bank (increased) Formerly New England Trust Co. New England Power, 5.52% pfd. (quar.) 4.60% preferred (quar.) 6% preferred (quar.)	50c \$1.38 \$1.15	1-3 1-3	
4% preferred A (quar.) 4% preferred B (quar.) Magnin (Joseph) (quar.) Magor Car Corp. (reduced) Mading Drug Stores Co. (quar.)	200 250	1 2- 2 1-20 2 12-30	1 1- 9 0 12-31 0 12-16	Missouri Pacific RR., class A (quar.) Mobile & Birmingham RR. Co.,— 4% preferred (s-a) Mobile Gas Service, common (quar.) 4.90% preferred (quar.)	\$2 27½0	1-3-61	12-16 12- 1 12-15 12-15	New England Telephone & Telegraph (quar. New Hawen Gas (quar.)  Extra  New Jersey Natiural Gas (quar.)	43c 55c 47½c 10c	12-29 1-2 12-29 12-29	12- 9 12- 9 12-15 12-15
Mailman Corp. Ltd. Priority shs. (quar.) Priority shares (quar.) Priority shares (quar.) 5% preferred (quar.) Maine Public Service Co., common (quar.)	- \$256 - \$256 - \$256 - \$1.26	3-3 6-3 5 1-3	4 12-15 1 3-16 0 6-14 1 1-17	Modern Containers, Ltd., class A (quar.)  Mohawk Rubber Co. (quar.)  Stock dividend  Molson's Brewery, Ltd.—  80c non-cum. partic. class A (quar.)	125c 25c 5%	1- 2 12-30 12-30	12-20 12- 9 12- 9	New Jersey Power & Light—  4% preferred (quar.)  4.05% preferred (quar.)  New Orleans Public Service—  434% preferred (quar.)	\$1.01 1/4	1-1-1	12- 7 12- 7
4.75% preferred (quar.)  Majestic-Penn State (quar.)  Mallinckrodt Chemical Works—  Class A (quar.)  Class B (quar.)	- \$0.59375 - 5	5 1- c 4- c 12-2	1 12-16 6 3-20 9 12-15	Class B (quar.)  Monarch Investments, Ltd. (s-a)  Monarch Knitting, Ltd., 4½% pref. (quar.  Monarch Life Assurance (Winnipeg) (s-a)  Monarch Mills (extra)	\$22½0 \$\$1 \$\$1.12½ \$400	12-29 12-29 1- 2 1- 2	12- 8 12-14 12-16	4.36% preferred (quar.)  New York, Chicago & St. Louis RR. (quar.)  New York & Harlem RR. Co., common (s-a 10% preferred (s-a)	_ \$1.09 _ 500 (a) \$2.50	1-3 c 1-3 0 1-1	12-12 11-25 12-15
4¼% preferred C (quar.)  Mallory (P. R.) & Company— 5% pref. A (quar.)  Manchester Gas, 7% preferred (accum.)  Manufacturers Life Ins. Co. (Toronto) (s-1	- 53 % - 62 ½ - \$1.7	c 1- c 2- 5 1-	3 12-15 1 1-13 3 12-19	Monmouth Park Jockey Club, common———Voting common———Monroe Auto Equipment Co. (quar.)————Montana-Dakota Utilities, common (quar. 4.50% preferred (quar.)————————————————————————————————————	- 450 - 450 - 200 ) 300	1-16 1-16 12-28 1-1	12-21 12-21 12-15 11-29	New York & Honduras Rosario Mining— Quarterly  New York State Electric & Gas— 4.50% preferred (quar.)	350	2 12-30 2 1- 1	12-23 12- 9
Manufacturers Trust (N. Y.) (increased)  Maple Leaf Gardens, Ltd. (quar.)  Maple Leaf Milling, Ltd., common (quar.).  5% preferred (quar.)  Maremount Auto Products (quar.)	- 430 - 115 - 1\$1.2	c 1-1 c 1-1 c 1- 5 1-	5 12-19 6 1-3 2 12-16 2 12-16	4.70% preferred (quar.)  Montclair National Bank (New Jersey)— Quarterly Stock dividend  Montgomery Ward & Co., common (quar.)	\$1.17 500 12%	1- 1 12-27 1-30	11-29 12-13 1-10	3.75% preferred (quar.)  Newark Telephone (Ohio)—  6% preferred (quar.)  Newberry (J. J.) Co., 3%4% pfd. (quar.)  Newport Electric Corp., 3%4% pfd. (quar.)	- \$1.56 - 93¾0	0 1-10 c 2- 1	12-31 1-13
Extra Marine Midland Corp. (quar.) Stock Dividend Marine Midland Trust (N. Y.) (quar.)	10 25 2½ 9 72	c 12-3 c 1- 6 1-2 c 12-2	1 12-15 3 12-16 7 1- 3 7 12-10	Class A (quar.)  Montreal Locomotive Works (quar.)  Montreal Refrigerating & Storage, Ltd.—  Class B  Montreal Trust (quar.)	\$1.7 ‡25 ‡30	5 1-3 c 1-3 c 12-29	12- 9 12-16 12-23	Niagara Frontier Transit (quar.) Niagara Mohawk Power Corp.— 3.40% preferred (quar.) 3.60% preferred (quar.) 3.90% preferred (quar.)	- 200 - 856 - 900	c 1- 1 c 12-31 c 12-31	12-14 12- 1 12- 1
Maritime Electric, Ltd., 5% pfd. (quar.). Maritime Telegraph & Telephone Co., Ltd. Common (quar.). 7% preferred B (quar.). Market Basket (Calif.), common (quar.) \$1 preferred (quar.).	- 122½ - 117½ - 25	c 1-1 c 1-1 c 1-	6 12-20 6 12-20 2 12-21	Montrose Chemical (quar.)  Moore Corp., Ltd., common (quar.)  7% preferred A (quar.)  7% preferred B (quar.)  Moore Drop Forging, common (quar.)	15 †20 †\$1.7 †\$1.7	c 1-10 c 1-3 5 1-3 5 1-3	12-12 12- 2 12- 2 12- 2	4.10% preferred (quar.) 4.85% preferred (quar.) 5.25% preferred (quar.) Niagara Wire Weaving, Ltd., common (quar	\$1.02 \\ \$1.21 \\ \$1.31 \\ \( \)	2 12-31 4 12-31 4 12-31 6 1-2	12- 1 12- 1 12- 1 12- 9
Marlin-Rockwell Corp. (quar.)  Marquette Cement Mfg. Co.—  6% preferred (quar.)  Marsh (M.) & Son (quar.)	11	e 1- e 1-	3 12-21 3 12-30 3 12-16	434% preferred (quar.)  Morgan Engineering Co.—  \$2.50 prior preferred (quar.)  Morgan Guaranty Trust Co. (N. Y.) (quar.)	- 59% - 62½ ) \$	c 1-3 c 1-1 1 1-16	12-15 12-15 12-15	Class B (quar.) Extra Normetal Mining, Ltd. (final) North Adams National Bank (Mass.) Extra	115 120 12 12	1- 2 1- 2 1- 2 1- 2 1- 3	12- 9 12- 9 11-30 12-20
Marshall Field & Co., 44% pfd. (quar.) Marshall-Wells Co., 6% preferred (quar.) Maryland Casualty Co. (quar.) Maryland Shipbuilding & Dry Dock Co. Common (quar.)	31 %	0 1- c 1-	1 12-16 20 12-30 3 12-12	7% preferred (quar.) Morrison-Knudsen Co. (extra) Morse Electro Products Corp. (N. Y.)	\$1.7 20	5 1-3 c 1-27	12-16 12-29	North American Aviation (quar.) North American Life Insurance (stock div (Subject to approval of stockholders Feb. I- North American Refractories (reduced-quar North American Van Lines (quar.)	50 (1) 10% (4).	0c 1-3 % 1-3 6c 1-16	3 12-13 12-13 12-30
Extra 4½% preferred (quar.) Masyland Shipbuilding & Dry Dock (extr Masonite Corp. (quar.) Massachusetts Investment Trust	a) \$1.12 a) 50	½ 1- le 1- le 12-	3 12-12 3 12-22 31 12- 2	Stock dividend Motorola, Inc. (quar.) Mount Diablo Co. (quar.) Mount Royal Dairies, Ltd. (stock dividen	- 2% - 25 - 6	c 1-20 c 1-13 c 2-28	12-28 12-30 2-10	Extra North & Judd Mfg. (quar.) North Penn Gas Co. North Pittsburgh Telephone (quar.)	5 25 15 40	ic 1-3 ic 1-3 ic 1-2	12-15 12-15 12-9
Quarterly from investment income  Massachusetts Investors Growth Stock Fu (From net investment income) From long-term capital gains  Massachusetts Life Fund (24c from net i	ind	6c 12-3 6c 12-3 8c 12-3	29 11-30	Mountain States Telephone & Telegraph C Quarterly Mueller Brass (quar Muter Company (stock dividend)	0. - 22½ - 35	e 1-16 ic 1-4	11-28 12-15 1- 5	\$2.50 preferred (quar.)  Northern Central Ry. (s-a)  Northern Illinois Corp., common (quar.)  Northern Illinois Gas, common (quar.)	== \$62½ == \$ 2 == 30	32 1-16 25c 1-1 0c 2-1	12-30 1 10-14 1 12-23
vestment income plus 36c from realiz capital gains) Mastic Corp. Mattel, Inc. (quar.) Maxwell Corp., common	66 1	0c 1- 0c 12- 5c 12- 5c 1-	27 12-12 30 12-15 2 12- 9	N & W Industries, common (quar.) 5% preferred (s-a)	621/2		12-31 12-15 1 12-15	\$5.50 preferred (quar.)  Northern Indiana Public Service— 4.40% preferred (quar.)  4.4% preferred (quar.)	\$1.371 \$1.061	4c 12-30 4d 1-14	1 12-23 0 11-18 4 12-16
\$6 partic. prierred (quar.)  Maxwell, Ltd., common (quar.)  \$6 participating preferred (participating Mays (J. W.), Inc. (quar.)  McBrine (L.), Ltd., participating pref. (s	g)_ ‡5	5c 1- 0c 1- 0c 1-	2 12- 9 2 12- 9 3 12-20	Nashville & Decatur RR. Gtd. (s-a) Nassau Trust (Glen Cove) (s-a) Extra Natco Corp. (quar.)	12 <sup>4</sup> / <sub>2</sub> 93 <sup>3</sup> / <sub>4</sub> 50 10 20	2c 12-30 3c 1-30 3c 12-30 3c 12-30 3c 1-3	12-15 2 12-21 0 12-15 0 12-15 3 12-16	Northern Insurance Co, of N. Y. (quar.) Northern Natural Gas— 5½% preferred (quar.) 5.80% preferred (quar.) 5.60% preferred (quar.)	- \$1.37 <sup>1</sup> - \$1.4	1/2 1- 1 45 1- 1 40 1- 1	1 12-16 1 12-16 1 12-16
McCall Corp. (quar.)  McCandless Corp. (stock dividend)  McCord Corp., \$2.50 preferred (quar.)  McDermott (J. Ray) & Co. (quar.)	1 5	5c 2- % 12- 4c 12-	1 1-10 29 12-16 30 12-1	National Aeronautical Corp. (quar.) National Aeronautical Corp. (stock dividence National Bank (Auburn, N. Y.) (quar.) Quarterly National Bank of Commerce (Houston)	1) 24 - \$1.5 - \$1.5	50 1-14 50 4-15	12-30 12-15 1 1-10 1 4-10	Northern Pacific Ry. (quar.)  Northern Quebec Power, Ltd. (quar.)  Northern Telephone, Ltd. (quar.)  Extra  Northern Trust Co. (Chicago) (quar.)	\$40 \$3 12	0c 1-1	5 12-31 6 12-30 6 12-30
McDonnell Aircraft (quar.)			3 12-20	Quarterly	6	0c 1- 3			Contin	ued on	page 48

## Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING FOR EVERY LISTED STOCK

Range for Previous Year 1959 Lowest Highest Sep 1 47½ May 8 59% Feb 9 84¾ Apr 28 108½ Oct 20 134 Apr 24 18% Mar 26 27% Dec 16 46½ Nov 23 57 Aug 17 12¾ Nov 4 23% Jan 2 26 Jan 2 34% July 15 26 Sep 23 30½ Mar 9  17 Sep 21 29½ May 11 23% Jan 2 38½ Dec 29 17¾ Dec 3 22½ Nov 23 71 Sep 22 91½ Mar 10 3¾ Feb 9 6½ Mar 19 28¾ Dec 30 35 Jan 30 16% Nov 17 22¾ Apr 8 23½ Jan 2 53¾ Dec 18 77½ Jun 12 85 Sep 15	Range Since Jan. 1 Lowess 40 Mar 8 44½ Dec 21 50 Oct 26 69½ Jun 15 98¼ Mar 7 114½ Jun 10 23¾ Mar 8 42¾ Jun 29 35⅙ Oct 25 52 Jan 15 12 Jun 23 17 Dec 5 16 Dec 6 32⅙ Jan 6 23⅓ May 31 28⅙ Jan 4 16⅙ Apr 14 47 Jun 17 63 Apr 20 98 Dec 19 10 Oct 24 23⅙ Jan 4 22 Oct 31 40⅙ Mar 1 9⅙ Oct 28 20¼ Feb 24 59⅙ Sep 28 7¼ Jan 14 27⅙ Jun 9 32⅙ Aug 26 11⅙ Oct 4 19¾ May 12 38¾ Feb 8 53⅙ Jun 3 79 Feb 17 84 Aug 26	STOCKS   NEW YORK STOCK   EXCHANGE   Par	Monday Dec. 19 4234 4234 55 56½ *100 104 32½ 34¼ 38¾ 38¾ 155% 16 1634 173½ 23¾ 24 36¼ 37¼ 96½ 98 10¾ 11¼ 24 24¾ 11¼ 115% 74¾ 76¾ 4 4¼ 31 31½ 12¾ 13 51½ 52¾ 83 83½	Tuesday Dec. 20 43½ 43½ 55½ 56¼	LOW AND HIGH  Wednesday Dec. 21  41½ 44½ 55% 56 100 104 33½ 34½ 15½ 16¼ 16½ 16¾ 24 24¾ 35¼ 36 94 95¾ 10½ 10¾ 23 23¾ 11½ 11½ 76¾ 79½ 4 32 32½ 12¾ 12¾ 82 83¾	SALE PRICES Thursday Dec. 22 44¼ 44¼ 55½ 55% *100 103 32% 33% 37½ 38¾ 15% 16 16½ 16¾ 23¾ 24¼ 34¼ 35½ 94 95½ 10% 11 78¾ 79¾ 4 31¼ 31¼ 12¾ 12¾ 50¾ 51¾ *82 83¾	Sales for the Week Shares *44 \\ 45 \\ 2 \\ 400 \\ 55 \\ 6 \\ 55 \\ 8 \\ 11,000 \\ 32 \\ 6 \\ 32 \\ 6 \\ 16 \\ 6 \\ 15 \\ 100 \\ 33 \\ 6 \\ 34 \\ 4 \\ 8 \\ 200 \\ 94 \\ 95 \\ 23 \\ 6 \\ 11 \\ 100 \\ 23 \\ 23 \\ 6 \\ 11 \\ 100 \\ 23 \\ 23 \\ 6 \\ 600 \\ 11 \\ 11 \\ 4 \\ 23 \\ 200 \\ 23 \\ 23 \\ 6 \\ 600 \\ 103 \\ 11 \\ 11 \\ 4 \\ 23 \\ 200 \\ 13 \\ 11 \\ 100 \\ 31 \\ 12 \\ 700 \\ 12 \\ 4 \\ 4 \\ 7 \\ 100 \\ 31 \\ 12 \\ 13 \\ 6 \\ 900 \\ 12 \\ 4 \\ 51 \\ 14 \\ 8 \\ 900 \\ 12 \\ 13 \\ 13 \\ 6 \\ 900 \\ 12 \\ 13 \\ 13 \\ 6 \\ 900 \\ 12 \\ 13 \\ 13 \\ 6 \\ 900 \\ 12 \\ 13 \\ 13 \\ 6 \\ 900 \\ 12 \\ 13 \\ 13 \\ 8 \\ 900 \\ 12 \\ 13 \\ 13 \\ 8 \\ 900 \\ 13 \\ 13 \\ 13 \\ 8 \\ 900 \\ 13 \\ 13 \\ 13 \\ 8 \\ 900 \\ 13 \\ 13 \\ 13 \\ 8 \\ 900 \\ 13 \\ 13 \\ 13 \\ 8 \\ 900 \\ 15 \\ 13 \\ 8 \\ 800 \\ 15 \\ 13 \\ 8 \\ 800 \\ 10 \\
9¾ Jan 28 15% Nov 18 32½ Jan 28 54½ Nov 18 44½ Jan 7 60¾ Aug 31 33 Jun 19 38¾ Apr 24 89 Dec 36 102 Apr 8 12¾ Feb 10 28¾ Aug 25 57 Dec 30 79 Dec 22 17⅙ Dec 4 21½ Mar 20 46¼ Sep 21 64½ Apr 21 36½ Dec 22 44⅙ Feb 24 8⅙ Oct 27 14¼ Feb 4 8⅙ Oct 27 14¼ Feb 4 8⅙ Oct 27 16¼ Jun 11 75 Dec 11 83¾ Mar 17 26⅙ Feb 17 38¾ Sep 1 104 Jan 29 127¼ Sep 1 22⅙ Sep 8 39⅙ Feb 25 27 May 1 39⅙ July 15 77⅓ May 11 39⅙ July 15 77⅙ May 1 39⅙ July 15 77⅙ May 1 155¾ July 24 39 Feb 12 51 Dec 10 44¼ Sep 22 56¾ July 17 69⅙ Nov 25 106¼ Feb 5 27¾ Dec 22 35¾ Apr 30 23⅙ Nov 18 33⅙ Apr 9 42⅙ Jan 2 50⅙ Sep 2 32⅙ Cet 7 46⅙ Dec 18 58 Jan 2 64⅙ May 29 23¾ Sep 22 39⅙ May 6 45⅙ Jan 2 58 Aug 3	8% May 11 13% Jan 5 28% Oct 25 45 Jan 6 32½ Sep 28 56½ Jan 4 33¾ Jan 27 42¾ Aug 19 90¼ Jan 12 100 May 27 15% Oct 25 22¾ Jan 8 46 Sep 27 59 Jan 4 12% Dec 20 17¾ Jan 4 43¼ Aug 16 58½ Feb 5 32 May 31 39½ Jan 6 6% Oct 24 11¾ Jan 5 41½ Sep 26 58½ Jan 13 75 Jan 4 84¾ Sep 1 22 Oct 26 40 Jan 28 95 Nov 15 132 Jan 28 22¾ Oct 24 36¼ Apr 13 28½ Feb 28 35⅙ Jan 4 61¾ Oct 24 36¼ Apr 13 28½ Feb 28 35⅙ Jan 4 47 Feb 29 62 Nov 28 19 Dec 23 19 Dec 23 35⅓ Jun 21 50¾ Mar 15 55 July 25 78¼ Jan 6 23¾ Oct 26 31½ Jan 21 17¼ Apr 26 35⅓ Jan 4 91 Nov 28 106¼ Jan 27 34½ Dec 13 34¼ Jan 8 91 Nov 28 106¼ Jan 27 34½ Dec 13 34¼ Jan 18 30¾ Oct 4 44¾ Jan 18 30¾ Oct 4 44¾ Jan 18 31¼ Oct 24 30 Jan 4 57 Oct 18 63 July 12 13¼ Oct 24 30 Jan 4	Alleghany Corp common 1 6% convertible preferred 10 Allegheny Ludlum Steel Corp 1 Allegheny Power System 5 Allegheny & West Ry 6% gtd 100 Allen Industries Inc 1 Allied Chemical Corp 9 Allied Kid Co 5 Allied Laboratories Inc No par Allied Products Corp 5 Allied Boratories Inc No par Allied Stores Corp common No par 4% preferred 100 Allis-Chalmers Mfg common 10 4.08% convertible preferred 100 Alpha Portland Cement 10 Aluminium Limited No par Aluminum Co of America 1 Amalgamated Sugar Co 1 When issued No par Amerace Corp 12.50 Amerada Petroleum Corp No Par Amer Agricultural Chemical No par American Airlines common 1 3½% convertible preferred 100 American Baskeries Co No par American Bosch Arma Corp 2 American Brake Shoe Co No par	10¾ 10¾ 33 34¼ 353 34¼ 355 40 40¾ 95 16¾ 16¾ 16¾ 16¾ 16¾ 12¾ 42¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 12¾ 1	10% 10% 32½ 33½ 33½ 35½ 33½ 40 991¼ 95 16% 55¾ 56¾ 12% 13 48¾ 48¾ 43¼ 37 37 8 8 8½ 44¾ 82¾ 82¾ 82¾ 23½ 23¾ 98¾ 98¾ 98¾ 98¾ 98¾ 98¾ 98¾ 98¾ 98¾ 98	10% 10% 32 33 35 ½ 39% 41 91¼ 95 16¼ 16% 56¼ 12% 13 48½ 49¼ 36¼ 88 4¼ 44¼ 44% 82 82 23½ 23½ 23% 71 71¾ 55 58 70 24½ 24% 21% 21% 105 105 35½ 36 37¼ 37½ 37% 37½ 37% 37½	10 10½ 31½ 32½ 34¾ 35¼ 41¾ 42¼ *91¼ 95 16¾ 16¾ 52% 54½ 12¾ 13 48¼ 48¾ 35¾ 35¾ 8 8 44¼ 44¾ *82 83 23¾ 32¾ 23½ 32¾ 71¾ 72 *55 58 *46 47 69½ 72¼ 24¼ 24¾ 20¾ 21½ *98 105 35½ 35¾ 38¼ 39 *60 61 14¾ 15¼ 37¾ 37¾	10 10 ½ 45,100 31 % 32 ½ 6,100 34 % 35 16,000 41 ½ 42 ¼ 10,100 91 91 ¼ 100 16 % 16 % 26,606 13 13 1,600 35 % 35 % 1,200 8 % 8 ¼ 4,900 35 % 43 % 4,900 43 % 44 ½ 9,100 82 82 266 23 ½ 23 % 40,300 98 102 100 25 25 ¼ 6,300 32 32 ¼ 62,200 71 ½ 72 41,500 57 ½ 57 ½ 400 19 19 100 46 % 47 1,800 24 % 25 6,400 24 % 25 6,400 24 % 25 6,400 24 % 25 6,400 24 % 25 6,400 24 % 25 6,400 24 % 36 8,000 35 % 36 4,110 37 38 ½ 1,100 *60 61 14 % 15 % 31,500 37 % 37 ¾ 4,800
20½ Jan 2 33% Nov 20 19 Jan 7 20¼ Feb 11 7% Feb 13 14½ Mar 18 40% Nov 13 50% Jan 2 35¾ Sep 17 40% Mar 2 47¾ Jan 2 61¾ Aug 7 44¼ Mar 17 55¾ Apr 28 20½ Dec 29 25¾ Sep 14 37½ Dec 24 44 May 28 45 Jan 15 106 Sep 2 46% Sep 17 65¾ July 28 45¾ Oct 20 55¾ May 18 25 Jan 2 46 July 27 36½ Nov 9 45 Feb 4 25¼ Nov 9 45 Feb 4 25¼ Nov 27 18% Jan 23	25¾ Mar 4 46½ Dec 23 19 Jan 6 20 Nov 11 8 July 28 13¾ Sep 1 30¾ Dec 1 43⅓ Jan 4 35⅙ Dec 14 38¾ Aug 23 40¼ Sep 29 51¾ Jan 13 46⅓ Mar 22 76½ Dec 23 16 Oct 26 24¾ Jan 11 36¼ Sep 26 44¾ July 5 81⅓ Jun 28 89 Mar 30 39¾ Oct 21 59⅓ Jun 14 23¾ Oct 21 59⅓ Jun 14 23¾ Oct 25 29½ Dec 1 46⅓ Jan 21 59⅓ Jun 14 28 Oct 7 42 Jan 8 17⅓ Dec 5 31⅓ Mar 15 6¼ Jun 36 9⅙ Jan 11	American Broadcasting-Paramount Theatres Inc common	44 <sup>3</sup> 4 45 <sup>1</sup> 4 19 <sup>3</sup> 4 19 <sup>3</sup> 4 8 <sup>1</sup> 4 8 <sup>3</sup> 6 32 <sup>1</sup> ⁄ <sub>2</sub> 32 <sup>7</sup> 8 43 <sup>5</sup> 1⁄ <sub>2</sub> 42 <sup>3</sup> 4 70 71 <sup>1</sup> ⁄ <sub>2</sub> 19 <sup>1</sup> ⁄ <sub>2</sub> 19 <sup>7</sup> 6 39 <sup>3</sup> ⁄ <sub>4</sub> 84 <sup>1</sup> ⁄ <sub>2</sub> 84 <sup>1</sup> ⁄ <sub>2</sub> 43 <sup>8</sup> ⁄ <sub>8</sub> 44 <sup>5</sup> ⁄ <sub>8</sub> 28 <sup>1</sup> ⁄ <sub>4</sub> 28 <sup>4</sup> ⁄ <sub>4</sub> 28 <sup>4</sup> ⁄ <sub>4</sub> 28 <sup>4</sup> ⁄ <sub>8</sub> 28 <sup>4</sup> ⁄ <sub>4</sub> 28 <sup>4</sup> ⁄ <sub>8</sub> 21 20 <sup>4</sup> ⁄ <sub>8</sub> 31 <sup>1</sup> ⁄ <sub>2</sub> 32 <sup>1</sup> ⁄ <sub>4</sub> 8 <sup>4</sup> ⁄ <sub>4</sub> 8 <sup>8</sup> ⁄ <sub>8</sub> 8 <sup>4</sup> ⁄ <sub>4</sub> 8 <sup>8</sup> ⁄ <sub>8</sub>	45 45 ¼ °19% 20¼ 8¼ 8¾ 32% 33¼ 35½ 35% 43¼ 43% 71 72½ 19% 19% 40 40 °84 85½ 43½ 44% 28¼ 28¼ 28¼ 28¼ 20% 20% °31 33 18¾ 19% 8% 8½	45 45% *19% 20¼ 8% 9% 32% 33¼ 35% 33¼ 43¼ 43% 71% 19% 19% *39% 40½ 84 84½ 43% 44¾ 28¼ 28¼ 28¼ 28¼ 28¼ 20¾ 58% 58% 58% 88¼ 20¼ 20% 32½ 32½ 18 8% 8½	45 45%  *19% 20  8% 9%  33% 34%  35% 36%  43% 43½  72% 74  19% 39  *84% 85%  43% 44%  28% 29½  57% 58%  20% 20½  *32 33%  18 18%  8% 8%	45 \(^3\)\(46 \\^1\)\(2\)\(14,400\) 8\(^4\)\(8\\^6\)\(2\)\(2\)\(100\) 8\(^4\)\(8\\^6\)\(8\\^6\)\(2\)\(2100\) 33 \(^6\)\(36\\^4\)\(3\)\(2\)\(400\) 36 \(36\\^4\)\(3\)\(400\) 33 \(^6\)\(36\\^6\)\(400\) 33 \(^6\)\(43\\^6\)\(400\) 19\(^6\)\(19\\^6\)\(400\) 19\(^6\)\(400\)\(19\\^6\)\(19\\^6\)\(200\)\(300\)\(33\\^6\)\(43\\^6\)\(40\)\(19\\^6\)\(19\\^6\)\(200\)\(31\)\(31\)\(200\)\(31\
31 Mar 13 38 % July 21 122 Feb 9 193 July 27 14 % Jan 12 25 May 27 15 % Dec 23 18 % July 9 17 % Dec 3 20 % Jan 2 93 Dec 29 105 Feb 25 45 % Oct 9 52 % Nov 17 76 % Dec 30 84 May 19 41 Apr 1 59 % Apr 30 21 % Sep 21 34 % Jan 16 89 % Dec 14 98 Jan 22 24 % Dec 30 32 % Jan 22 24 % Dec 30 32 % Jan 22 13 % Jun 8 16 Dec 18 56 Sep 21 73 % Apr 14 38 % Nov 4 54 % Mar 3 13 Sep 22 18 % Apr 21 137 Dec 22 152 Mar 17	11% Nov 1 16% Feb 3	American Hardware Corp	22% 24 184 185¼ 60½ 61½ 20 20% 14 14 19% 19½ *100 104 89% 91% *84¼ 85¼ 35¼ 36⅓ 25 *90½ 93 13% 14⅓ 18 15½ 15¾ 18 18½ 79 80 38½ 39 59 8% 84 85½ 41½ 42 11% 12⅓ 42 11% 12⅓ *14½	22½ 23% 184 185 61 61¾ 20¾ 20¾ *13¾ 13¾ 19½ 19⁵5 *100 104 85% 91¼ *84¼ 85¼ 35¾ 36¼ 24% 92 13¾ 14 15½ 15½ 18 18¼ 79½ 80⅓ 38 38¾ 59 59½ 83¼ 84¾ 41⁵a 42¼ *140 141½	23 24 \( \frac{1}{4} \) 184 \( \frac{3}{4} \) 185 \( \frac{3}{6} \) 62 20 \( \frac{1}{4} \) 20 \( \frac{1}{4} \) 13 \( \frac{5}{6} \) 13 \( \frac{5}{6} \) 19 \( \frac{5}{6} \) 19 \( \frac{5}{6} \) 19 \( \frac{5}{6} \) 19 \( \frac{5}{6} \) 36 \( \frac{3}{6} \) 4 24 \( \frac{5}{6} \) 25 \( \frac{5}{6} \) 26 \( \frac{9}{6} \) 25 \( \frac{5}{6} \) 26 \( \frac{9}{6} \) 27 \( \frac{1}{6} \) 38 \( \frac{1}{4} \) 38 \( \frac{1}{4} \) 38 \( \frac{1}{4} \) 39 \( \frac{5}{6} \) 59 \( \frac{3}{6} \) 38 \( \frac{1}{4} \) 39 \( \frac{5}{6} \) 59 \( \frac{3}{6} \) 31 \( \frac{3}{6} \) 42 \( \frac{4}{6} \) 42 \( \frac{4}{6} \) 12 \( \frac{1}{4} \) 141 \( \frac{1}{4} \)	23¼ 24 184 186 61 62 20 20¾ 14 14 19% 20⅓ *100 104 85 86¾ 85¼ 85¼ 35% 37 24¾ 25⅓ *90½ 91½ 13¾ 14 14¾ 14¼ 14¾ 17½ 17¾ 78 80¼ 38½ 39⅓ 59½ 59½ 59⅓ 79¾ 81½ 41% 42½ 12 12¾ *140 141¼	23 ½ 23 ½ 6,200 183 ¼ 186 6,900 61 ¼ 61 ¾ 11,000 *20 20 ¼ 1,300 13 ½ 13 ½ 1,700 *19 ¾ 20 3,100 *100 104 *85 ½ 86 ½ 43,300 24 ½ 35 ¾ 3,300 24 ½ 35 ¾ 3,300 24 ½ 90 ½ 10 13 ¾ 13 ½ 11,000 *14 ¾ 15 ½ 500 17 ½ 18 ½ 550 27 ½ 35 ¾ 3,000 \$6 ½ 86 ½ 10 10 13 ¼ 13 ½ 500 17 ½ 18 ½ 500 17 ½ 18 ½ 35,300 38 ¼ 38 ½ 3,300 39 ¼ 59 ¾ 3,000 38 ¼ 38 ½ 3,300 59 ¼ 59 ¾ 3,000 38 ¼ 13 ¼ 15,700 41 ¼ 42 ½ 16,000 12 12 ½ 83,700 *140 141 ¼
31 Dec 18 41 May 1  41 % Sep 9 56 % Feb 27  133 Dec 30 148 ½ Mar 20  54 Dec 29 63 ½ Mar 9  117 % Oct 5 125 Jun 12  25 % Mar 26 34 ½ Dec 30  72 ¼ Dec 22 105 Jan 2  26 % Dec 28 43 % Mar 4  27 % Dec 21 35 ½ Feb 18  75 % Sep 22 129 ½ Jan 20  37 Jan 16 55 % July 29  13 ½ Mar 12 17 % Dec 11  25 ¼ Nov 23 29 % Aug 7  24 % Nov 24 27 ½ May 1  14 % Jan 2 19 % Oct 21  56 % Sep 23 46 % Mar 12  56 % Sep 24 74 % Mar 15  56 % Sep 25 74 % Mar 16  33 Feb 3 47 July 28  36 Dec 17 95 ½ Apr  34 Mar 4 41 % Aug  26 % Oct 20 36 % Jan 1	13% Dec 1 21% Oct 14 42 Mar 3 59 Dec 12 133¼ Dec 6 144% Aug 25 54 Peb 9 62½ Aug 24 117 Mar 8 126 Aug 4 18 Jun 21 34 Jan 4 25 Sep 28 38½ Jan 20 61½ Oct 26 82½ Feb 3 25 Jun 10 31½ Feb 23 27% Mar 15 30¾ Aug 26 79½ Jan 4 103½ Dec 21 51½ May 19 65% Dec 20 117 Jan 4 130½ Aug 31 32½ May 11 44½ Dec 16 15½ Jan 4 23¾ Jun 20 25% Mar 7 29½ Sep 28 14 Mar 8 18% May 17 45 Jan 7 73¼ Jun 17 19½ Oct 24 42¼ Mar 1 133% Feb 17 55% Jun 17 42¼ Oct 31 68¾ Jan 15 30½ Dec 6 44½ Jun 18 31¼ Oct 5 44½ Jun 18 31¼ Oct 5 44½ Jun 19 85 Jan 12 93¾ Oct 28 86 36 Feb 17 44¼ Aug 12	Amphenol-Borg Electronics Corp	33 34 34 ¼ 17 ½ 18 56 ½ 58 ¼ 135 136 60 ¼ 60 ½ 122 ½ 125 ½ 23 % 24 27 27 % 72 ¼ 72 ¾ 28 ½ 28 % 29 % 30 % 95 % 65 ½ 120 ¾ 121 42 ¾ 43 % 20 20 *28 ¼ 28 ¾ 26 26 ½ 14 ¼ 14 ½ 67 68 % 23 23 ½ 43 ¼ 44 43 % 45 % 34 34 ¾ 35 ½ 36 37 ¼ *90 92 38 38 % 46 % 46 %	33 <sup>3</sup> 4 34 17 <sup>3</sup> 4 18 56 57 ½ 135 135½ 60 60 *122½ 125½ 22 <sup>3</sup> 4 23¾ 27 <sup>3</sup> 8 27 <sup>3</sup> 8 30¼ 30¼ 95 <sup>5</sup> 9 96½ 65¼ 65½ 121¼ 121½ 415% 42 <sup>3</sup> 4 *19¾ 20 *28¼ 28¾ *26 26½ 14¼ 14½ 65 <sup>3</sup> 4 67 22 <sup>3</sup> 4 23¾ 43¼ 44¼ 34³4 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 35½ 37% 37% 46¼ 46½	35 35 <sup>3</sup> / <sub>4</sub> *90 92 37% 38	33% 34 18 18 54½ 55½ 60 60 60 122 125½ 21¾ 22¾ 27% 27% 76¼ 78 28 28% 30% 30% 30½ 101 102½ 64¾ 65½ 120½ 121½ 41½ 41½ 41½ 41½ 41½ 63¼ 65 23¼ 23¾ 42¾ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¾ 35% 46%	34 34 % 4,100 17 % 17 % 4,300 54 54 % 13,900 136 136 % 550 60 % 60 % 1,100 *122 125 % 2 22 23 13,900 27 % 27 % 11,000 77 % 78 3,500 28 % 28 % 2,900 30 % 30 % 2,400 101 % 101 % 211,000 64 % 65 34,100 121 % 121 % 1,220 42 % 42 % 27,700 19 19 % 3,900 29 29 29 20 20 26 26 % 14 14 14 % 6,600 64 % 65 % 2,900 34 34 % 12,400 23 24 % 12,400 23 24 % 12,400 34 34 % 1,190 35 % 36 2,900 36 90 % 90 % 1,190 37 % 37 % 1,900 46 % 46 % 13,400

The second post of the market with the

Range for Previous Year 1959 Lewest Highest 36 % Nov 18 49 % Feo 11 28 % Nov 27 40 % Jan 26 64 % May 7 80 % July 29 33 May 7 37 % Nov 24 35 % Feb 9 49 % Nov 25 78 Sep 23 86 % Apr 7 17 % Nov 20 23 % July 16 33 % Oct 18 28 % Apr 2 19 Jan 2 25 % May 15 31 % Feb 11 40 % May 19 64 Feb 13 60 % Dec 30 65 Sep 25 107 % Mar 31 65 Nov 10 88 % Jan 2	Range Since Jan. 1  Lowest Highest  30% Sep 20 40¼ Jan 5  23¼ July 26 38% Dec 21  57 Sep 19 77½ Jan 4  29 Sep 28 42% Feb 19  39 Jan 26 53½ Dec 21  75 Jan 13 83½ Aug 26  28% Oct 24 44½ Jun 9  12½ Oct 10 20¼ Jan 11  19½ Oct 26 25% Aug 22  16¾ Oct 24 27½ Jan 5  18 July 25 23¾ Jan 4  29¼ Jun 1 37¾ Jan 5  56¼ Jan 27 75 Dec 21  100 Feb 9 106 July 18  49¼ Oct 10 63 Jan 4	STOCKS  NEW YORK STOCK EXCHANGE Par Archer-Daniels-Midiand No par Argo Oil Corp 5 Armoc Steel Corp 10 Armour & Co (Del) 5 Armstrong Cork Co common 1 \$3.75 preferred No par Armstrong Rubber Co 1 Arnold Constable Corp 5 Aro Equipment Corp 2.50 Arvin Industries Inc 2.50 Ashland Oil & Refining Common 1 2nd preferred \$1.50 series No par Associated Dry Goods Corp Common 1 5.25% 1st preferred 100 Associates Investment Co 100	Monday Dec. 19 33 ¼ 33 ½ 38 38 66 ¼ 66 ¾ 40 % 41 51 51 ¾ 76 % 78 29 29 % 12 ¼ 20 ½ 22 ¼ 22 ½ 20 ¼ 33 ¼ 73 ¾ 74 ¼ 103 ¾ 103 ¾ 52 ¾ 54	Tuesday Dec. 20 33½ 34 37% 38¼ 46 ¼ 67¼ 39% 39% 51 51³¼ 78 78 28% 29% 125% 13¼ 20 20¼ 22¼ 22½ 20¼ 20¼ 33 33½ 74¼ 74% 103¾ 108¾ 53¼ 54	LOW AND HIGH Wednesday Dec. 21 33 33%4 38% 38%4 66%2 67%4 39% 39% 51% 53%2 78 78 28%4 29%4 13 13%2 20 20 22%4 22%6 20% 20%2 33 33%4 74%4 75 *103% 105 53%2 54%4	I SALE PRICES  1 hursday.  Dec. 22 33 ½ 33 % 38 % 38 % 66 % 67 % 39 ½ 40 % 52 % 53 ½ 78 ½ 78 ½ 29 ½ 13 ¼ 13 % 20 % 20 % 22 % 22 % 20 % 20 % *33 ½ 34  74 ¼ 75 *103 ½ 105 53 ¼ 54	Friday Dec. 23  33½ 33½ 33½ 3,500 38½ 38½ 5,700 67 67% 15,300 39% 40¼ 24,900 52½ 52¾ 7,100 78½ 79 290 29¼ 29½ 8,700 13½ 13½ 1,310 20½ 21½ 2,2% 4,700 22% 22% 4,700 22% 22% 4,700 20½ 20% 16,800 33½ 33½ 100  73½ 75 5,000 *103½ 105 30 53½ 54 4,800
944 Nov 17 32% July 8 94 Dec 29 10% Mar 4 184 Dec 18 33% Sep 11 10 Nov 10 92 Jan 6 17% Feb 17 52% May 25 39% Sep 16 53% Apr 17 14% Dec 31 86% Mar 3 6% Oct 28 8% Jan 26 15% Jun 16 16% Feb 11 186% Jan 27 96 July 29 15% Nov 24 24% Feb 16 21% Jun 9 27% Jan 13 23% Nov 20 28% Dec 7 16% Jan 7 17% May 28	2014 Sep 27 27% Jan 5 914 Jan 7 1014 Aug 29 2834 Feb 1 3814 Aug 29 7914 Jan 15 8814 May 11 4014 Mar 4 5856 Feb 24 3114 Jun 17 4136 Jan 4 7414 Jan 4 8014 Aug 18 3 Dec 5 614 Ján 4 1336 Dec 2 1534 Feb 15 66 Oct 26 9614 Jan 26 1234 Aug 1 2056 Jan 4 2036 Oct 31 2414 Jan 11 21 Mar 11 5216 July 11 1114 May 11 1714 Aug 18	Atchinson Topeka & Santa Fe— Common 10 5% non-cumulative preferred 10 Atlantic City Electric Co com 4½ 4% preferred 100 Atlantic Coast Line RR No par Atlantic Refining common 10 \$3.75 series B preferred 100 Atlas Corp common 1 5% prejerred 20 Atlas Powder Co 20 Austin Nichols common No par Conv prior pref (\$1.20) No par Automatic Canteen Co of Amer 2.50 Avco Corp 1	21% 22 9½ 9% 36¼ 88½ 84 44¼ 44¾ 38% 40 76¼ 77 3 3 % 13% 13% 75 76 13% 14½ 20% 21¼ 39 40¼ 13% 13%	21% 21% 934 958 934 3616 3616 8242 8242 44 4444 3912 4036 7612 77 3 346 1356 1356 7434 7434 1312 1312 200% 2112 3876 40 1356 1378	21½ 21¾ 958 9¾ 36½ 36½ 82 84½ 44 44¼ 40½ 77½ 77½ 77½ 77½ 13¾ 14 13¾ 14 20¼ 39½ 13½ 39½ 13½ 13¾	2136 22 958 934 36 36 8312 8442 4334 4434 4012 41 77 7734 3 336 1312 1336 7312 7442 1338 1336 2078 2142 3836 3936 1312 1334	21% 22¼ 49.100 9% 9% 12,500 36 36% 1,000 84½ 85½ 120 44½ 44½ 4,000 77¼ 77¼ 714 710 3 3⅓ 62,800 713% 14 700 75 75 1,700 13% 13% 900 20% 20% 100 38½ 38% 48,800 13% 48,800 13% 48,800
## Dec 1 12% Jun 8 13% Peb 9 42% Nov 23 27% Dec 7 101 % Feb 8 101 % Feb 8 10 Dec 11 86% Jun 8 10 Nov 16 50% July 8 10 Dec 28 66 Jan 20 10 Dec 28 40 Jan 6 10 Jan 8 10 Jan 9 10 Jan 10	4% Aug 18 7% Jan 5 27% Oct 5 37% Jan 4 11½ Oct 31 17% Jan 4 24% Jan 28 30½ Aug 12 20¼ Jan 18 98¾ Aug 30 80 Jan 8 88 Sep 3 24% Oct 31 43% Jan 14 22¼ Sep 28 34 Aug 15 45½ Oct 26 62% Feb 11 43% Oct 26 59 Aug 9 24¼ Nov 2 30 Apr 27 12½ Dec 21 13½ Dec 16 40 Jun 1 16% Oct 12 19% Dec 23 25% Jan 8 30½ May 3 57% Aug 23 34¼ Mar 8 58% Jun 14 30½ Oct 5 45 Jan 7 37 Mar 21 56½ Dec 5 18% Sep 20 25% Jun 9 12½ Jan 13 103¾ Sep 2 12½ Jan 13 103¾ Sep 2 12½ Mar 31 49¾ Dec 21 13¼ Dec 14 42½ Apr 18 32½ Mar 31 49¾ Dec 21 14¼ Jun 8 30½ Mar 29 37¼ Jan 19 57½ Jun 13 32½ Mar 31 49¾ Dec 21 14¼ Jun 8 20% Mar 29 37¼ Jan 19 57½ Jun 28 11¼ July 27 17% Aug 30 56¼ Oct 24 74¾ Jan 4 22% Feb 3 92¾ Jun 28 11¼ July 27 17% Aug 30 56¼ Oct 24 74¾ Jan 4 22% Feb 3 34% Dec 22 25 5 Jun 13 33¼ Feb 8 50 Jun 8 37¼ Dec 19 21% Feb 3 37¼ Dec 5 57¼ Jan 4 138¼ Jan 6 151 Aug 26 11¼ Dec 19 21% Feb 3 37¼ Dec 19 21% Feb 3 37¼ Dec 23 29¾ Jan 6 12% Oct 11 20% Jan 4 23 Mar 28 39¼ Dec 20 21 Oct 24 28¼ Jan 6 12% Oct 11 20% Jan 4 23 Mar 28 39¼ Dec 20 21 Oct 24 28¼ Jan 6 12% Oct 11 30% Feb 10 18¼ Aug 10 28¼ Dec 16 88% Feb 8 69 Sep 22	Babbitt (B T) Inc	456 5 351/a 361/4 127a 131/4 271/a 273/4 981 82 14 271/4 273/4 511/4 511/4 552 533/4 277 273/8 131/2 131/2 673/4 673/4 153/8 153/8 20 203/8 48 48 41 1/2 44 343/4 35 55 55 275 94 95 19 19 19 19 19 19 14 19 14 19 14 19 153/8 35/8 165/8 57/8 188/8 188/8 188/8 388/4 227/8 227/8 188/8 188/8 188/8 388/4 227/8 227/8 188/8 188/4 227/8 227/8 188/8 227/8 188/8 227/8 227/8 227/8 188/8 227/8 2	4% 4% 35% 13% 12% 13 27% 28 27% 27% 27% 27% 27% 27% 27% 27% 27% 27%	35¼ 35¾ *76½ 78 26% 26%	438 4½ 35 36 12¼ 12% 28½ 28¾ 94 95¾ 81 82¼ 27 27¾ 26½ 52½ 52 52½ 52 52½ 52 52½ 52 52½ 52 52½ 52 52½ 52 52½ 52 52½ 52 52½ 53 33¾ 54 54 54 \$255 280 \$94 95 18 18¾ 23¾ 23¾ 23¾ 54 54 \$255 280 \$94 95 18 18¾ 91½ 93½ \$11 12½ \$15 15 52¾ 53½ \$23½ \$31½ \$31½ \$31½ \$31½ \$31½ \$31½ \$31½ \$3	4½ 4¾ 6,700 34¾ 35½ 12,700 12½ 13 25,800 881 82¼ 500 881 82¼ 14,800 28 28¾ 8,000 52¾ 53½ 1,500 53 53½ 900 *26½ 27¾ 200 13 13 900 71¾ 72¼ 3,800 15 15¼ 2,700 19¾ 20 2,000 47¼ 47¼ 1,600 41¾ 42⅙ 10,100 33¾ 33¾ 2,100 54 54½ 3,000 *255 280 ——— 94 95 3 30 18⅓ 18¾ 11,400 92 92¾ 10,200 *81¼ 83 ——— 23 23¼ 9,800 15 15 15 1,800 52 32 33¼ 33¼ 30 *25 52 53 45,100 *31¼ 12½ 11,100 67¼ 68¾ 11,500 34¼ 34¾ 7,500 48¼ 48½ 48½ 300 1¼ 13¾ 31,100 33¼ 33¼ 44¾ 500 42¼ 42¼ 42¾ 4,500 38¼ 48½ 48½ 300 1¼ 13¾ 31,100 *33½ 34¼ 4500 38¼ 38¼ 81,000 *140 141 700 21½ 22½ 2,700 15¾ 68,700 32¼ 32¾ 7,300 21¼ 22½ 2,700 15¾ 68,700 32¼ 33½ 34¼ 500 42¼ 42¾ 42¾ 4,500 38¼ 38¼ 81,000 *140 141 700 32¼ 32¼ 7,300 21¼ 22½ 2,700 15¾ 68,700 32¼ 32¾ 7,300 21¼ 22½ 2,700 15¾ 68,700 32¼ 32¾ 7,300 21¼ 22½ 2,700 15¾ 68,700 32¼ 32¾ 7,300 21¼ 22½ 2,700 15¾ 68,700 35¼ 68,700 32¼ 32¾ 7,300 21½ 22½ 2,700 15¾ 68,700 35¼ 38¼ 68,700 32½ 22¾ 63¾ 7,300 35¼ 38¼ 68,700 35¼ 38¼ 68,700 35¼ 38¼ 68,700 35¼ 35¾ 38,200 19¼ 19¾ 3,300 19¼ 19¾ 2,100 \$8¼ 60 21,500 35¼ 25¾ 7,300 67 67½ 3,000
7½ Nov 24 18½ Jan 8 14½ Dec 29 27½ Jan 6 11¼ Nov 17 17½ Mar 13 33¼ Jan 6 4½ May 25 44 Nov 20 53¾ Jun 8 5¼ May 13 66½ July 20 33¼ Sep 9 88 Oct 29 76 Dec 28 85 Jan 21 28 Dec 22 28¼ Nov 12  77¼ Jan 6 76 Oct 12 35¼ Oct 26 47¼ Nov 16  28¼ Jan 6 33¾ Mar 16 21 Nov 4 35½ May 28  18¼ Jan 8 31¾ July 10 22½ Nov 27 94½ May 27 32 Dec 14 27¾ Jan 21 18¼ Oct 22 24% Jun 18	5 Dec 22 11¾ Jan 18 9½ Dec 23 20% Jan 16 8¼ Oct 31 13½ Jan 4 20% Oct 28 41½ Jan 6 38¼ Nov 9 48 Jan 11 5% Dec 12 12¾ Jan 12 43¾ Oct 31 65¾ Jan 4 38¾ Feb 17 66¾ Sep 2 76½ Jan 4 82 Aug 30 25 Mar 22 30½ Oct 14 104 Mar 16 110 Aug 25 66 Jan 29 76½ Aug 19 42¾ Jan 4 98¾ Dec 15 29¼ Aug 4 98¾ Dec 15 29¼ Aug 4 38¾ Dec 7 12½ Dec 7 24½ Jan 4  13¾ Dec 6 27% Jan 6 89 Jun 6 86 Sep 15 26¾ Jun 2 24 Jan 18 10¾ Oct 26 17% Jan 6	Bostan & Maine RR— Common No par 5% preferred 100 Braniff Airways Inc 2.50 Bridegport Brass Co common 5 4½% convertible preferred 50 Briggs Manuacturing Co 3.50 Briggs & Stratton Corp 3 Bristol-Myers Co common 1 3¾% preferred 100 Brooklyn Union Gas common 10 5.50% preferred series A 100 Brown Shoe Co Inc 15 Brunswick Corp No par When issued No par Buckeye Pipe Line Co No par Bucyrus-Erie Co 5  Budd Co common 5 \$5 preferred No par Buffalo Forge Co 11 Bullard Co 14 Bullard Co 14	*5 5% 97a 10 91a 914 22 22% 381a 387a 387a 387a 48 481a 637a 637a *77 79 29 2914 1071a 1071a 71 71 9614 9712 483a 4834 *364 3735 131a 141a	5 ¼ 5 ¼ 5 ¼ 9 % 9 % 9 % 9 % 9 % 9 % 9 % 9 % 9 % 9	*5 5 ½6 *934 9 %8 856 8 % 21 ½6 22 % 38 38 38 % 534 5 ½6 48 36 48 ½ 63 64 ½ 29 ½ 29 ½ 29 ¼ 29 ½ *107 10 70 ½ 77 1½ 72 92 34 94 ½ 46 % 47 ½ 36 34 36 34 13 ¼ 14  14 14 ½ *78 ½ 80 28 ½ 28 ½	5 5 5 % 93 4 8 ½ 8 % 22 24 % 38 3 39 53 4 5 % 48 5 49 ½ 63 34 64 ½ 29 ½ 29 ½ 29 ¼ 107 107 71 ½ 71 ½ 46 ¼ 47 3 % 36 ¼ 36 ¾ 36 ¾ 36 ¾ 36 ¾ 36 ¾ 36 ¾ 36 ¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
13% Sep 23 20% Apr 8 14% Jan 2 26% July 28 68% Jan 3 80% Apr 10 63 Mar 10 67 May 4 75% Jan 13 84% Aug 17 18% Oct 21 42% Mar 18 36% Jan 5 35% Feb 5 13 Nov 24 17% Oct 8	36 % Nov 7 36 % Aug 9 14 % Apr 29 23 % Aug 25 16 % Dec 2 24 Jan 4 72 ½ Dec 9 76 ½ May 13 66 Jan 21 67 ½ Sep 15 78 ½ May 6 82 ½ Sep 12 26 ¼ Dec 5 40 % Jun 2 20 ½ May 27 28 Sep 1 7% Oct 24 16 Jan 4	Bullock's Inc	*721/2 74	11½ 11% 31 31¼ 17½ 17% 16% 17% *72½ 74 *67¼ 68 *80½ 82 \$27½ 28% 23% 23% 8 8	*80 ½ 82 27% 27% 23% 23¾ 8 8¼	11 1/6 11 1/4 31 1/4 31 1/4 31 1/4 31 1/4 31 1/4 17 1/6 17 1/6 16 3/4 16 1/6 17 1/4 68 16 1/6 17 1/6 1/6 17 1/6 1/6 17 1/6 1/6 17 1/6 17 1/6 17 1/6 1/6 17 1/6 1/6 17 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6 1/6	11 1/6 11 3/6 7,500 31 3/4 32 3,300 17 1/6 17 3/4 8,700 16 3/4 17 43,300 *72 1/4 74 50 *67 1/4 68 80 1/2 80 1/2 110 27 5/8 28 35,800 24 1/4 25 1/4 3,800 8 1/8 8 1/8 900
8% July 10 8% Mar 17 18 Jan 30 27% July 27 10 Mar 30 13% Dec 31 46% Jun 26 65% Dec 28 19 Dec 4 22% Aug 14 79 Oct 23 59 Feb 11 41% Nov 30 51 Apr 29 38% Sep 22 44% Jun 1 34% Dec 30 32% Mar 3 77% Dec 11 65 July 28  For footnotes, see page 2	3% Oct 31 7½ Jan 6 12% Dec 6 26% Jan 18 9% May 13 18¼ Oct 20 45 Mar 7 92 Dec 14 19 Mar 9 24½ Dec 8 80 Feb 26 87 Sep 12 43½ Mar 14 49 Apr 29 32¾ Mar 22 45% Dec 21 20% Oct 28 27% Apr 18 55 May 26 61½ Aug 22	Callahan Mining Corp	4 % 4 ¼ 13 ½ 13 % 16 ½ 16 % 88 88 % 21 % 21 % 23 ½ 85 43 ½ 45 43 ¾ 45 43 ¾ 45 43 ¾ 45 43 ¾ 45 43 ¾ 45 43 ¾ 59 ¼ 59 ¼	4 4 4 4 4 4 13 4 13 5 16 4 16 5 16 5 16 5 16 5 16 5 16 5 16	40 ½ 40 ¾ 4 ¼ 4 ¼ 4 ¼ 13 ½ 15 % 16 % 87 ¾ 88 ¼ 21 ¼ 21 ½ 83 ½ 86 45 44 ¾ 45 % 22 ½ 22 % 58 ¾ 59 ½	40 \( \lambda \) 40 \\ \lambda \\	39 \( \) 39 \( \) 5,100  4 \( \) 4 \( \) 4 \( \) 4  13,600  13 \( \) 13 \( \) 16,400  15 \( \) 16  82 \( \) 4  84  13,800  21 \( \) 21 \( \) 4  63 \( \) 21 \( \) 4  46  70  43 \( \) 44 \( \) 4  11,600  21 \( \) 42  23,500  58 \( \) 59 \( \) 600

Range for Previous Year 1959 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE PAR	Monday	Tuesday	Wednesday	SALE PRICES Thursday Friday the Week
	5¼ Sep 21 13½ Jan 4 39¼ Oct 5 49% Jan 4 23 Sep 19 35% Feb 25 10¼ Dec 9 255% Jun 2 88½ Jan 12 98 Aug 18 35 Feb 1 44% Sep 19	Capital Afrines Inc	Dec. 19 6 1/4 6 3/4 46 3/4 47 3/4 24 3/4 25 11 3/8 12 1/4 *93 1/4 94 43 43 3/4	Dec. 20 6 % 6 ¼ 46 % 47 24 % 24 % 11 % 11 % 93 ¼ 93 % 42 ¾ 43 ¾	Dec. 21 6 % 6 % 46 % 47 % 24 % 25 % 11 % 12 % 92 93 % 43 % 43 %	Dec. 22 Dec. 23 Shares 534 61/8 534 51/8 14,000 4634 471/4 464/4 4634 4,100 2434 25 247/8 253/8 3,100 113/8 113/4 113/8 113/8 7,100 911/2 92 913/8 92 260 431/4 441/6 431/4 431/4 4,900
34% Nov 17 48½ Jan 19 40¼ Dec 1 46½ Jan 27 26% Sep 30 31¾ Jan 16 38¾ Jan 8 89½ Dec 7 18 Sep 22 26% Feb 2 108 Dec 29 119¾ Mar 16	27 % July 22 41 % Jan 6 39 % Nov 25 43 % July 15 24 % Oct 10 29 % Feb 23 40 % Sep 26 78 % Jan 4 7 ½ Dec 5 22 % Jan 5 72 % Dec 15 114 % Jan 19	Carpenter Steel Co         5           Carrier Corp common         10           4½% preferred         50           Carriers & General Corp         1           Carter Products Inc         1           Case (J I) Co common         12.50           7% preferred         100	38% 40 34% 40% 40% *25% 26% 53% 54% 8% 9% 73% 73%	39 % 40 % 34 % 40 % 40 % 55 % 25 % 53 % 54 % 8 74	39 <sup>3</sup> 4 40 <sup>3</sup> 6 34 <sup>3</sup> 4 35 40 40 *25 <sup>3</sup> 6 26 <sup>3</sup> 6 52 53 <sup>3</sup> 76 8 <sup>3</sup> 76 73 <sup>3</sup> 6 73 <sup>3</sup> 76	39 \( \) 39 \( \) 39 \( \) 39 \( \) 39 \( \) 39 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 34 \( \) 40
	3½ Nov 22 7½ Feb 26 24 Sep 19 34½ Jan 8 88 Feb 8 94½ Sep 9 21 Oct 25 31¾ Jan 8 114¾ Jun 17 121¾ Sep 21 71% Dec 13 83¾ Jan 13	6½% 2nd preferred 7 Caterpillar Tractor common No par 4.20% preferred 100 Celanese Corp of Amer com No par 7% 2nd preferred 100 4½% conv preferred series A 100	3 % 4 % 30 31 88 ½ 88 ½ 22 ½ 23 % 117 117 72 72 34	4 4 29 <sup>3</sup> / <sub>4</sub> 30 <sup>1</sup> / <sub>4</sub> 88 <sup>1</sup> / <sub>2</sub> 88 <sup>1</sup> / <sub>2</sub> 22 <sup>3</sup> / <sub>8</sub> 22 <sup>7</sup> / <sub>8</sub>	3% 4 29% 30% *88% 89% 22% 22% *116 117 72 72%	376 4 376 446 13,300 3014 31 30% 3114 43,500 *88½ 89½ *88½ 89½ 120 2134 22½ 21% 22½ 22,000 *116 117 *116 117 50 .72 72½ 71% 72 2,800
32 Nov 23 44% Mar 20 17% Dec 30 20 Apr 3 21% Apr 16 27 Nov 23 13 Jan 5 22 Mar 23 41 Jan 30 55 Aug 20 71% Feb 17 80 Aug 14	20% July 22 35% Jan 15 17 Jun 29 19 Jan 11 21 Oct 12 25% Jan 15 17 Jan 22 24% Jun 8 47 Dec 6 59 Aug 17 75 Sep 20 80½ Aug 17	Celotex Corp common         1           5% preferred         20           Central Aquirre Sugar Co         5           Central Foundry Co         1           Central of Georgia Ry com         No par           5% preferred series B         100	23 23% 17 17 *22% 22% 19 19 14 *46½ 48 *76½ 79	23 23 % *17 17 ¼ 22 % 22 % 18 ¾ 19 ½ *46 ½ 48 *76 ½ 80	23% 24% 17% 17% *22% 22% 18% 18% *46% 48	25 25% 24¾ 25¼ 15,700  11¼ 17¼ 17¼ 17¼ 200  22¼ 22½ 22½ 22½ 100  18½ 18½ 18½ 18½ 16,00  46½ 48 46½ 48  76½ 80 76½ 79
184 Sep 21 22 Apr 20 304 Jun 24 38 ½ Mar 23 88 % Dec 28 99 ½ Feb 27 37 ½ Sep 10 46 ½ May 11 20 Dec 11 31 July 27 32 ¼ Dec 31 32 ¾ Dec 31	19% Mar 8 28 Dec 23 32¾ Jan 20 42% Aug 25 88% Jan 27 95¾ Sep 6 42¾ Jan 4 58¼ Dec 23 19% Oct 28 28½ May 23 29½ Jan 26 42½ Jun 15 20% Sep 29 28% Feb 15	Central Hudson Gas & ElecNo par Central Illinois Light comNo par 4½% preferred	25 \( \) 25 \( \) 36 \( \) 36 \( \) 36 \( \) 37 \( \) 31 \( \) 2 \( \) 56 \( \) 56 \( \) 4 \( \) 20 \( \) 21 \( \) 39 \( \) 2 \( \) 26 \( \) 26	25% 26% 36% 36% 91½ 92 56 57 20¼ 20¼ 39 39½ 25% 26	25% 27 37 37 ½ 92 92 56½ 57½ 20 20¼ 40 40½ 25½ 26¾	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
8% Jan 12 15½ Mar 11 34% Sep 21 50% Mar 5 11% Sep 22 16% Apr 27 4¼ May 29 6½ Jan 9 52 Apr 1 79 July 27	9 July 18 13¾ Sep 14 27 Oct 24 42 Jan 6 11 July 25 21% Dec 23 26 Oct 24 40% Apr 7 3½ May 11 5½ Jan 18 40 Oct 21 70½ Jan 11	Century Industries Co	*10 10 % 32 1/4 32 7/8 16 36 35 1/8 36 3/8 4 4 1/8 49 49	10 10 32 1/8 32 1/2 16 17 36 37 37/8 4 485/8 51 1/2	*10 \( \) 10 \( \) 32 \( \) 4 33 \( \) 4 33 \( \) 4 17 \( \) 2 18 \( \) 8 36 \( \) 36 \( \) 37 8 37 8 51 52 \( \) 2	10 1/4 10 1/2 10 1/6 10 1/3 1,300 32 1/6 32 1/8 32 1/8 32 1/4 8,000
37½ Jun 9 50¾ Feb 24 87% Dec 18 99 Mar 4 35 Nov 30 45% May 28 19 Nov 24 25½ Apr 17 25% Sep 24 42½ Jan 9 16 Sep 9 37¾ Dec 31	24 Dec 5 4256 Jan 6 88 Jan 8 94½ Aug 19 34¼ Mar 4 48½ Aug 25 17¼ May 13 22½ Nov 28 26½ May 3 4136 Dec 20 14 Dec 6 38¾ Jan 6	Champion Paper & Fibre Co— Common	28½ 29½ *88½ 89½ 44 44¼ 21¼ 2158 39½ 40 18% 19¼	29 2938 89½ 89½ 44¼ 4438 21% 21% 39½ 4138	28 28% *88½ 89½ 44 4458 21¼ 21% 40 4138	27½ 28⅓ 27⅓ 27⅓ 15,600 89⅓ 88⅓ 88⅓ 88¾ 120 44⅓ 45 45 45 6,000 21⅓ 22 21¾ 22⅓ 10,300 40⅓ 40¾ 40¾ 40⅙ 40¾ 19,800
26% Nov 4 36% Jan 5 10% Oct 6 17% Mar 23 34% Feb 13 46 Dec 15 64% Dec 29 74% July 8 106 Oct 26 118% Feb 26 13% Apr 1 19% Aug 3	15 Oct 24 29¾ Jan 4 6½ Nov 30 14¼ Mar 24 30½ Dec 13 43¼ Jan 4 54% Oct 26 69¾ Jan 6 94 Aug 5 99¼ Apr 13 7½ Dec 19 17 Jan 18	Checker Motors Corp	21 ½ 21 ¾ 7 ½ 7 ¾ 31 ¼ 31 ¼ 58 % 59 ¼ *91 103 7 ½ 7 %	18% 19% 21% 7% 7% 7% 30% 31 58% 59 91 103 7% 7%	18 ½ 19 ¾ 21 ¾ 21 ¾ 7 ½ 7 ½ 31 ¼ 31 ½ 58 ¾ 59 ¾ 91 103 7 ¾ 7 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
25 Jan 8 38 July 14 38½ Nov 16 53 Jan 16 36¾ Sep 29 44½ Mar 30 23½ Nov 25 33% July 8 63 Jan 5 71½ May 22 61 18¾ Nov 23 32% Jan 22 4 28¾ Nov 23 32% Jan 22	16½ Dec 14 34¼ Jan 21 23 Dec 19 43¾ Jan 6 35½ July 22 40¼ Apr 7 13¼ Oct 24 26¾ Jan 6 50¼ Nov 2 69½ Feb 26 13¾ Dec 6 23½ Jan 4 20½ Dec 15 36½ Jan 4	Class A 40 Chic Great Western Ry com 10 5% preferred 50 Chic Milw St Paul & Pac No par 5% series A noncum pfd 190 Chic & North Western com No par 5% preferred series A 100	*18 18% *23 24¼ *35% 36 13% 14% 0 A 52 52 52 13% 13½ 21% 21%	*18 18% 24% 24% 36% 36% 11% 13% 51% 51% 13% 13% 21% 22%	18% 18% 24½ 24½ 35% 35% 35% 35% 35% 35% 13½ 13% 52 13½ 22½	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
26½ Nov 23 36½ July 28 27¼ Dec 24 37¼ Apr 17 24½ Oct 22 37½ Jan 2 13 Jan 22 18% Jun 24 50% Feb 4 72% May 20	22 Sep 20 2934 Jan 4 2016 Dec 19 2912 Jan 5 15 Oct 12 32 Jan 8 1076 Oct 18 1514 Jan 4 1736 Nov 4 25 Dec 21 38 Nov 29 7176 Jan 6	Chicago Pneumatic Tool 8 Chicago Rock Isl & Fac RR No par Chicago Yellow Cab No par Chickasha Cotton Oil 5 Chock Full O'Nuts Corp 25c Chrysler Corp 25	27 115 27 1/2 20 1/5 20 1/2 15 3/4 16 112 12 3/4 23 1/2 23 7/6 39 1/2 40 1/4	*16 16 <sup>3</sup> / <sub>4</sub> *12 12 <sup>3</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>4</sub> 39 <sup>3</sup> / <sub>2</sub> 40 <sup>3</sup> / <sub>4</sub>	27 ½ 28 20 ¼ 20 ¾ 16 ½ 16 ½ 12 12 ¾ 24 25 38 % 39 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
30% Dec 11 37 Jan 21 77 Dec 23 91% Feb 16 93 Dec 17 102% Jan 12 35% Oct 23 47% Jun 30 46% Jan 14 64% July 10	30% Feb 8 41½ Aug 24 78½ Jan 4 87¾ Sep 6 94½ Feb 2 101 July 19 26½ July 25 39½ Dec 21 49% Mar 9 67½ Dec 20	Cincinnati Gas & Electric—         8.50           Common         8.50           4% preferred         100           4¾ % preferred         100           Cincinnati Milling Machine Co         10           C I T Financial Corp         No par	36 ½ 36 ¾ 82 ½ 83 ¼ *96 100 38 % 39 ⅓ 65 % 66 ¼ 47 % 48 ¾	36 1/4 36 3/4 82 82 1/2 *96 100 38 7/6 39 1/4 66 1/4 67 1/2 48 3/6 49 3/6	36 1/4 36 1/2 81 1/2 81 1/2 *96 100 39 39 1/2 67 1/2 49 1/4 50 %	36½ 36¾ 36¼ 36½ 4,600 82 82 82 82 82 96 100 96 98 39⅙ 39¾ 39¾ 5,300 66⅙ 67 66 66½ 6,100 50½ 52¾ 47,300
46% Nov 19 64% Jan 26 15 Feb 5 27% Mar 20 43 Jan 9 57 Nov 2 15% Dec 16 18% Jan 2 14% Jan 7 26% Nov 25	39% Jun 1 53% Dec 23 16% Nov 3 24% Jan 4 40% Oct 24 51¼ Jan 4 14½ July 14 18 Aug 25 27¼ Oct 28 41¼ May 19 14½ May 5 23% Jan 5 36½ Dec 1 44½ Aug 5	Cities Service Co. 10 City Investing Co. 5 City Products Corp. No par City Stores Co. 5 Clark Equipment Co. 10 Cletrac Corp. 1 Cleveland-Cliffs Iron Co. 1	23 23 44 ½ 44 ½ 14 ¾ 35 ¾ 36 ½ 20 % 40 ½ 40 ½	22 ½ 22 ¾ 44 ½ 45 14 % 14 % 35 36 ¼ 20 % 20 % 40 ¼ 41	22 ½ 22 % 4 ½ 45 4 ¼ 4 ½ 45 14 % 33 ½ 36 ½ 20 % 40 ¼ 40 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
44% Jun 22 55½ Jan 2 89 Dec 23 101 Mar 20 57 Dec 28 65½ Feb 20 33 Dec 9 39 Jun 12 24% Jan 2 59% Dec 14 46 Jan 28 65 Dec 15	47% Jan 18 59% Jun 23 90% Jan 11 99 Apr 7 56% Dec 5 62 Apr 8 32 Sep 30 35% Apr 11 42 Feb 17 72% July 5 48% Mar 9 64% Dec 14	Cleveland Electric Illum com15 \$4.50 preferredNo par Cleveland & Pitts RR 7% gtd50 Special guaranteed 4% stock_50 Clevite Corporation1 Cluett Peabody & Co comNo par	54 % 55 94 ½ 95 57 ½ 57 ½ *33 % 34 56 ¼ 57 ½ 64 64 % *132 ½ 134	54 <sup>3</sup> / <sub>4</sub> 55 <sup>1</sup> / <sub>8</sub> 93 <sup>1</sup> / <sub>4</sub> 94 <sup>1</sup> / <sub>2</sub> 57 <sup>1</sup> / <sub>2</sub> 58 *33 <sup>1</sup> / <sub>8</sub> 34 58 <sup>1</sup> / <sub>8</sub> 58 <sup>7</sup> / <sub>8</sub> 63 <sup>5</sup> / <sub>8</sub> 64 134 134	54 <sup>3</sup> / <sub>4</sub> 54 <sup>7</sup> / <sub>8</sub> 93 <sup>3</sup> / <sub>4</sub> 94 <sup>1</sup> / <sub>2</sub> 57 57 *33 <sup>1</sup> / <sub>8</sub> 34 56 <sup>5</sup> / <sub>6</sub> 57 <sup>7</sup> / <sub>6</sub> 62 63 <sup>5</sup> / <sub>6</sub> *133 <sup>1</sup> / <sub>2</sub> 135	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
126 Dec 29 136½ Jan 16	126½ Feb 12 137 Nov 7 48½ Feb 8 79½ Dec 15 78 Dec 23 78½ Dec 23 19½ Nvo 10 26½ Aug 24 26% Nov 1 41¼ Jan 6 71½ Jan 5 78 July 7	7% preferred 100  Coca-Cola Co No par  When issued No par  Coca-Cola Bottling Co of N Y 1  Coca-Cola Internat'l Corp No par  Colgate-Palmolive Co common 1  \$3.50 preferred No par	75 ½ 77% 75 ½ 77% 22 ½ 22% *1150	76½ 77½ 	773/6 773/4 	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
21% Jan 7 29% Dec 18 47% Dec 9 72% Dec 16 23½ Jan 8 34% Dec 10 45½ Nov 13 50½ Mar 11 49 Oct 14 63½ Feb 20	21% Oct 5 30% Jan 6 41% Oct 24 76 Jun 20 13½ Dec 5 35% Jan 4 45% Dec 1 50% Aug 16 50 Jan 18 57 Feb 24	Collins & Aikman CorpNo par Collins Radio Co	22 % 23 ¼ 48 49 14 ½ 14 % 44 ½ 51 % 52 ½	22 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>4</sub> 47 <sup>3</sup> / <sub>4</sub> 48 <sup>3</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>4</sub> 14 <sup>5</sup> / <sub>8</sub> *43 44 <sup>1</sup> / <sub>2</sub> *51 <sup>3</sup> / <sub>4</sub> 52 <sup>1</sup> / <sub>2</sub>	22 % 23 % 47 48 % 14 ½ 42 ½ 44 ½ *51 % 52 ½	22¾ 23½ 22¾ 23¾ 3,600 46¾ 47% 47 48 27,100 14⅓ 14¾ 14⅓ 14⅓ 35,400 *42¾ 44½ *42¾ 43¾
35 Jan 14 48% May 7 19% Nov 18 24% Mar 13 15% Nov 23 24½ Mar 23 60½ Dec 16 74 Mar 23 43% Sep 21 51½ Mar 23 32% Jun 17 43 Nov 5 25¼ Nov 17 38½ May 18	34 Dec 7 45¼ Jun 14 18¾ Jun 21 23½ Dec 23 14¾ Jun 17 26⅙ Nov 28 60 Jun 2 71½ Nov 28 43½ July 27 56 Dec 9 39⅙ Feb 3 53¾ Oct 24 19⅙ Oct 31 28⅙ Jan 4	Columbia Broadcasting System 2.50 Columbia Gas System Inc	35 35 ½ 22 % 22 % 22 ½ 23 ¾ *69 ½ 71 53 ½ 54 ½ 48 ¾ 50 ½ 21 % 22 %	35 % 36 % 22 % 22 ½ 23 23 ½ 69 ½ 53 ½ 54 ½ 49 % 21 % 22 ½	36 37 % 22 ½ 22 % 23 ¼ *68 ½ 70 53 ½ 54 49 ½ 50 22 ¼ 22 %	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
25¼ Nov 17 38½ May 18 54¾ Jan 14 67¾ Aug 7 12½ Sep 9 18¼ Mar 11 55⅓ Jan 2 64 Apr 20 90 Dec 22 101½ Apr 9 101¾ Sep 25 112½ Feb 19 8⅓ Jan 2 25¾ May 6	55¼ Jan 27 71½ Nov 25 13% Mar 4 25½ Jun 20 56¼ Mar 8 69% Dec 15 90¾ Jan 4 101 Aug 19 103¾ Jan 22 110¾ Aug 30 13 Jun 2 30½ Sep 1	Combustion Engineering Inc.	69 % 70 34 21 56 22 67 ½ 68 % 97 ½ 97 ½ 109 ¼ 109 ¼ 14 56 15 %	69 \( \frac{1}{2} \) 70 \( \frac{3}{4} \) 21 \( \frac{1}{3} \) 22 \( \frac{1}{2} \) 67 \( 67 \) 34 \( \frac{1}{3} \) 97 \( \frac{1}{2} \) 98 \( \frac{1}{2} \) 108 \( 109 \) \( \frac{1}{2} \) 14 \( \frac{3}{4} \)	70½ 71 22½ 23½ x66½ 67% 98% 98½ *107½ 109 14½ 14%	22½ 23½ 22½ 22¾ 52,400 66¾ 67¼ 67 67¾ 18,900 *97½ 98 97½ 98½ 600 *107½ 109 109 109 100 14¾ 14¾ 14¾ 14½ 8,000
6% Feb 10 12% Sep 1 14% Jan 6 20% Sep 30 10% Sep 18 14% Jun 1 26% Dec 14 30% Nov 24 58% Dec 24 68% Jan 21 95% Dec 17 106% Feb 25	8½ Feb 3 13¾ Dec 22 11½ Dec 1 17% Jan 18 7¾ Jun 6 12½ Jan 12 23 May 26 40% Dec 2 59 Jan 4 66% Dec 23 96¼ Jan 13 103½ Oct 3	Conde Nast Publishing Co	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	11½ 11¾ 12½ 7½ 8 39 39 645% 65 102 102½	11 ¼ 13 12 12 ⅓ 7 ⅙ 8 38 ½ 39 64 ⅙ 64 ⅙ 102 102 ¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
37¼ Oct 19 58% Dec 1 22¼ Sep 23 29½ Dec 31 21½ Dec 2 27% July 10 45½ Sep 21 57% Feb 24 32 Feb 25 42% Nov 5 52% May 22 61¾ Feb 25	42 ¼ Feb 17 60 ¾ Jun 27 26 May 2 42 ½ Dec 2 20 May 17 23 ¼ Jan 6 42 ¼ May 18 51 % Dec 22 27 Oct 5 40 ½ Jan 4 53 ½ Jan 7 63 ¼ Dec 12	Consol Electronics Industries5 Consolidated Foods Corp5 Consolidated Laundries Corp5 Consolidated Natural Gas10 Consolidation Coal Co1 Consumers Power Co comNo par	46 <sup>3</sup> / <sub>4</sub> 47 38 <sup>7</sup> / <sub>6</sub> 39 <sup>1</sup> / <sub>8</sub> 21 21 49 <sup>3</sup> / <sub>6</sub> 50 30 30 <sup>3</sup> / <sub>6</sub> 62 <sup>3</sup> / <sub>8</sub> 62 <sup>7</sup> / <sub>8</sub>	46½ 47% 38% 39% 20% 20¾ 49½ 50¼ 30¼ 30% 62½ 62%	46 46 36 39 % 40 20 % 50 36 50 34 30 30 34 62 1/2 62 7/6	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
87 Dec 23 99 Mar 10 87 M Sep 25 99 Feb 26 79 M Sep 24 92 Jan 22 25 M Jun 28 30 Nov 9 82 Dec 9 92 May 8	88 ¼ Jan 4 96 % Aug 22 87 ¼ Jan 4 96 % Aug 25 81 ½ Jan 6 88 Apr 5 20 % Sep 19 29 % Jan 5 83 Jan 14 94 Oct 7	\$4.50 preferredNo par \$4.52 preferredNo par \$4.16 preferredNo par Container Corp of America Common5 4% preferred100	91 92 1/4 93 1/2 83 84 24 24 3/4 90 1/2 92 1/2	91 92 93 1/4 93 1/4 *83 84 24 1/8 24 3/8 *90 3/4 92 1/2	91 91 °92½ 93¼ *83 84 24 24¼ °90¾ 92½ 4654 49	91 91 91 550 92½ 93¼ 92¾ 92¾ 70 84 84 84 °83½ 84½ 100 24 24 24 24¼ 14,500 °90¾ 92½ °90¾ 92½ 47¾ 48½ 47% 47% 8,000
44% Jun 18 55% July 29 101% Oct 23 107% Apr 27 44 Nov 17 58% Jan 6 78 Dec 18 92 Apr 13	37½ Jun 28 48½ Jan 4 100½ Jun 16 107 Aug 22 31½ Dec 2 47% Jan 4 75½ Jan 4 83¼ May 23 8 Nov 21 14½ Jan 20	Continental Baking Co common5 \$5.50 preferredNo par Continental Can Inc common10 \$3.75 preferredNo par Continental Copper & Steel Industries common2	45% 46 <sup>1</sup> / <sub>4</sub> 103 103 <sup>1</sup> / <sub>2</sub> 34% 36 75% 75 <sup>3</sup> / <sub>4</sub> 7% 8 <sup>1</sup> / <sub>8</sub>	46% 47 *102½ 103½ 35½ 36½ 76 76  7% 7% *19 19½	46% 48 103½ 103½ 34% 25¾ 76 76	103 <sup>3</sup> / <sub>4</sub> 104
20 ½ Dec 18 23 ½ Apr 20 46 Oct 23 66 Mar 5 9 ½ Sep 22 13 ¼ Apr 20 45 ½ Oct 23 69 ¾ Jan 26	19 Dec 6 22½ Jan 27 44¾ May 11 59% Dec 21 7¾ Dec 2 11½ Jan 6 40 Jun 1 57½ Dec 22 31 Sep 20 40½ Mar 16	\$5 convertible preferred25 Continental Insurance5 Continental Motors1 Continental Oil of Delaware5 Continental Steel Corp7	*19 19 ½ 55% 57% 7% 8 55% 56% 35½ 36½	*19 19½ 57 58 7¾ 8 56 56¾ 35¼ 35%	58 1/4 59 5/6 73/4 77/6 56 57 1/4 35 1/6 35 3/4	59 \( \) 59 \( \) 59 \( \) 57 \( \) 59 \( \) 38.200 734 7\( \) 7\( \) 7\( \) 7\( \) 12.300 56 \( \) 57 \( \) 55 \( \) 56 \( \) 21.300 35 \( \) 35 \( \) 35 \( \) 35 \( \) 35

Range for Previous Year 1959 Lowest Highest 31 Oct 23 50½ Dec 4 35 Nov 4 45¾ Aug 12  19% Sep 21 33¾ Mar 17 39¾ Jan 7 54¾ Dec 15 50¼ Sep 23 59¾ Jun 1 89% Feb 9 154¾ Dec 7 84½ Feb 11 88 Sep 24 85 Feb 4 88 May 12 18¼ Oct 6 24½ Jun 10 8¾ Jan 5 14¾ Dec 31 3 Jan 2 5¼ Apr 22 355½ Jan 12 72 Nov 19 71½ Nov 24 85 Mar 30 36¼ Sep 1 40¼ Oct 14 16¾ Jan 2 23¾ Apr 15 23½ Dec 23 28¾ Mar 9 19 Nov 30 23¾ Oct 28 29% Jan 7 41 July 23 37¼ May 27 44 Jan 20 85 Dec 31 98¼ Apr 21 25¾ May 7 32¾ Feb 24 10¼ Sep 1 11¼¼ July 2 37¼ May 27 44 Jan 20 85 Dec 31 98¼ Apr 21 25¾ May 7 32¾ Feb 24 10¼ Sep 1 11¼¼ July 2 37¼ May 27 37¼ May 27 44 Jan 20 85 Dec 30 81¼ Mar 11 15¼ Mar 31 33 Sep 15 11¼¼ Jan 20 10¾ Sep 15 16⅙ Jan 21 59½ Dec 18 67 495 27 21¼ Apr 2 25½ Feb 3 27⅓ Jan 2 27⅓ Jan 2 27⅙ Jan 2 21¼ Apr 2 25½ Feb 3 27⅓ Jan 5 94¾ Dec 14	Range Since Jan. 1  Lowest  20 % Sep 19 6 Dec 1 16 July 11 21 Oct 25 33% Jun 17 12½ Dec 5 24¼ Jan 7 27½ Dec 6 55 Jan 4 46½ Apr 4 85½ Dec 21 124 Feb 16 186 Jun 9 83% Apr 8 87 Aug 17 18½ Oct 5 24½ Jan 27 10¼ July 1 15¾ Sep 9 3 July 27 4½ Sep 13 40 July 27 64¾ Jan 4 72¼ Jan 12 76 July 18 31½ Mar 4 39½ Jan 5 17½ Feb 17 26 Jan 15 16% Feb 17 42 Dec 14 28¼ Feb 1 45 Dec 21 23½ Feb 17 26 Jan 15 16% Feb 17 42 Dec 14 28¼ Feb 1 45 Dec 21 35½ Oct 6 40¼ Feb 23 39¾ July 25 54 Jan 4 88 Jan 4 95 Sep 20 16 Dec 5 29¾ Jan 5 13½ Sep 22 18 18¼ Oct 24 18¼ Jan 11 18¼ Oct 24 18¼ Jan 12 19¼ Jan 5 13½ Sep 21 16 Dec 5 29¾ Jan 4 88¼ Nov 28 109½ Jan 5 13½ Sep 21 18¼ Oct 24 18¼ Jan 11 18¼ Oct 24 18¼ Jan 1 11 18¼ Oct 24 18¼ Jan 1 17¼ Dec 20 12¾ Jan 1 18¼ Oct 24 14½ Jan 4 63¼ July 26 69½ Mar 23 10¼ Aug 3 13 Jan 18 30¾ Sep 28 37 Jan 14 7½ Dec 20 12¾ Jan 7 50¼ Dec 22 50½ Jan 8 17¾ Dec 22 57 Feb 19 14½ Dec 7 31¼ Jan 7 967¼ Sep 27 96 Jan 8	STOCKS   NEW YORK STOCK   EXCHANGE   Par   Controls Co of America   5   5   Cooper-Bessemer Corp   5   Cooper Tire & Rubber Co   1   Copeland Refrigeration Corp   1   Corning Glass Works common   5   3½%   preferred   100   3½%   preferred   100   3½%   preferred   100   Cosden Petroleum Corp   1   Coty Inc   1   Coty Inc   1   Coty Inc   1   Coty International Corp   1   Crane Co common   25   3¾%   preferred   100   Cream of Wheat Corp   2   Crescent Petroleum Corp com   1   5%   conv preferred   25   Crowell-Collier Publishing   1   Crown Cork & Seal common   2.50   \$2   preferred   No par Crown Zellerbach Corp common   5   \$4.20   preferred   No par Crucible Steel Co of America   12.50   5¼%   convertible preferred   100   Cuban-American Sugar   10   Cudahy Packing Co common   5   4½%   preferred   100   Cuneo Press Inc   5   Cunningham Drug Stores Inc   2.50   Curtis Publishing common   1   \$4   prior preferred   No par \$1.60   prior preferred   No par Curtiss-Wright common   1   Class A   1   Cutler-Hammer Inc   10	Menday Dec. 19 26 26% 30 ½ 31½ 2634 678 30 30% 13 ¼ 13¾ 32½ 33¾ 82 83¾ 86 178¾ 179½ *83¾ 86 *86½ 89½ 19¾ 19¾ 14¼ 14½ 4¼ 4½ 4¼ 4½ 4% 4½ 374 76½ 37⅓ 37⅓ 37⅓ 18⅓ 19 25 25 41 41¾ 42¾ 44 38½ 38½ 51½ 90½ 17¾ 18¾ 90 90 15¼ 18¾ 90 90 15¼ 15¼ 8% 9¾ 64 64 11½ 11½ 11½ 8% 9¾ 64 64 11½ 11½ 15½ 16½ 8% *50¼ 52 18½ 19 15½ 16⅓ 30⅓ 34 75% 8 *50¼ 52 18½ 19 15½ 16⅓ 30⅓ 30⅓ 73 73¾		LOW AND HIGH S Wednesday Dec. 21 26 26% 29% 30½ 6% 6% 30 30½ 6% 6% 313¼ 14¾ 31¼ 32 83¾ 85½ 178½ 179¾ *83¾ 86 *86½ 89½ 14½ 14½ 14½ 4% 4% 465% 47 *74 75 36% 36% 36% 18% 19¼ 24¾ 24¾ 40¾ 41¾ 24¾ 24¾ 40¾ 41¾ 24¾ 24¾ 40¾ 41¾ 66 11¾ 11¾ 89½ 90½ 15¾ 66 11¾ 11¾6 31½ 31¾ 7½ 73¼ 51 51 *17½ 18½ 15¾ 66 11¾ 11¾6 31½ 31¾4 7½ 73¼ 51 51 *17½ 18½ 15¾ 30⅓ 30⅓ 30⅓ 30⅓ 74 74	Thursday Dec. 22  x26 26% 30% 6% 7 29 1/4 30 1/8 15 1/4 30 1/8 15 1/4 30 1/8 15 1/4 30 1/8 16 18 1/2 180 185 1/2 180 185 1/2 180 185 1/2 180 187/8 19 19 14 1/2 15 1/8 4 1/8 4 1/4 47 47 47 47 47 47 47 47 47 47 47 47 47	Friday Dec. 23 26 27 30 \( \) \( \) \( 30 \) \( \) \( 30 \) \( \) \( 30 \) \( \) \( 30 \) \( \) \( 30 \) \( \) \( 30 \) \( \) \( 30 \) \( \) \( 30 \) \( \) \( 30 \) \( \) \( 30 \) \( \) \( 30 \) \( \) \( 30 \) \( \) \( 31 \) \( \) \( \) \( \) \( 30 \) \( \) \( 31 \) \( \) \( \) \( \) \( \) \( 30 \) \( \) \( 31 \) \(\
37% Nov 6 46% Dec 21 83 Nov 9 91% Feb 16 13½ Feb 2 19% July 27 26% Jan 2 36% July 15 34 Feb 6 49% Mar 18 47% Dec 18 61 Jan 14 72½ Dec 23 82 Apr 10 71 Sep 23 81 Feb 27 76 Dec 22 83½ Apr 9 17 Sep 15 21% Feb 19 45 Dec 1 68% July 31 26½ Nov 4 33 May 25  24% Jan 2 36% Apr 15  16% Nov 25 21 May 26 7% Sep 21 10% Feb 25 41% Jun 5 47% Mar 13 53 Dec 23 68 Apr 28 15¼ Jan 7 27% Oct 28 19½ May 7 29 Dec 7 46 Jan 13 64% Oct 30 30% Jun 15 41% Nov 17 28½ Dec 22 32½ Mar 24 17% Jan 7 24¼ Aug 6  26% Sep 18 42½ Mar 13 32½ Sep 23 59½ Apr 24 31½ Sep 22 36% July 29 21% Sep 21 17% Jan 12 16 Mar 26 22 May 18 17% Jan 2 20½ July 23 36% Oct 28 53% Jan 21 19% Jan 6 27½ Aug 17 74½ Jan 7 100% Dec 11 27% Nov 5 45% Jan 21 22% Jan 6 28½ Apr 24  11 Sep 23 14¾ Jan 6 11 May 8 14¾ Aug 17  202½ Feb 9 278% Aug 3 95 Sep 17 106 Jan 7 74½ Sep 21 16% Jan 21 22% Sep 17 166 Jan 7 74½ Sep 21 26% Jan 12 22% Sep 17 166 Jan 7 74½ Sep 21 46% Jan 13 38% Dec 21 46% Mar 12 41 Nov 18 46½ Jan 13 42½ Jun 19 47 Mar 24 22% Feb 2 33% Oct 27	31¼ Jun 22 43% Jan 4 83 Jan 4 87½ Aug 23 12½ Dec 15 15% Jan 6 12 Dec 5 33% Jan 5 27½ Oct 31 49% May 31 45% Mar 9 58 Aug 30 72½ Jan 4 80½ Aug 23 17% Jan 6 82½ May 23 17% Jan 8 39½ Dec 14 38% Apr 28 54% Dec 16 17% Dec 21 28½ Jan 8 35% May 17 47¼ Aug 11 20 Apr 20 31¼ Aug 24 20¼ Jun 21 26¼ Aug 15 13% Sep 26 18% Jan 5 7 Dec 6 10 Jan 20 40¼ Mar 23 49% Dec 14 52½ Dec 2 60 Mar 21 13 Dec 6 26¼ Jan 4 24¼ Mar 8 33% July 29 50¼ May 2 66% Aug 29 29¼ Mar 8 38% July 9 28 Jan 11 31 Apr 14 14½ Dec 14 20 Oct 24 49¼ Jan 4 20 Oct 24 49¼ Jan 4 20 Oct 24 49¼ Jan 4 20% Dec 13 13% Mar 31 17¼ May 16 28½ Peb 15 16% Oct 7 128½ Feb 16 16% Oct 26 19½ Jan 4 27 July 7 42% Feb 10 14¼ Dec 6 24¾ Jan 5 70¼ Oct 25 99% Jan 4 25 Mar 16 33¼ Sep 12 12% Oct 24 19¼ Aug 18 8% Dec 5 13¾ Jan 4 25 Mar 16 33¼ Sep 12 12% Oct 24 19¼ Aug 18 8% Dec 5 13¾ Jan 4 25 Mar 16 33¼ Sep 12 12% Oct 24 19¼ Aug 18 8% Dec 5 13¾ Jan 4 25 Mar 16 33¼ Sep 12 17% Sep 27 14% Jan 2 178% Oct 31 266½ Jan 5 96¼ Jan 5 103 Aug 16 74½ Jan 8 83 Aug 16 21¼ Mar 8 86% Sep 13 37 Jan 13 41 Aug 16 40 Jan 18 44¼ Aug 24 42½ Jan 8 86% Sep 13 37 Jan 13 41 Aug 16 40 Jan 18 44¼ Aug 24 42½ Jan 8 44½ Jan 5	Dana Corp common	32% 34 *85 ¼ 87 ¼ 12½ 1278 12¾ 13 31½ 32 ¼ 53 ¾ 53 ¾ 575 76 ½ 775 76 ½ 877 ½ 80 ½ 23 ¾ 43 ¼ 43 ¼ 43 ¼ 29 ¼ 43 ¼ 43 ¼ 29 ¼ 43 ¼ 43 ¼ 29 ¼ 43 ¼ 43 ¼ 29 ¼ 43 ¼ 43 ¼ 29 ¼ 43 ¼ 43 ¼ 29 ¼ 43 ¼ 43 ¼ 29 ¼ 43 ¼ 43 ¼ 29 ¼ 43 ¼ 43 ¼ 29 ¼ 43 ¼ 43 ¼ 29 ¼ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 43 ¼ 4	33	33 % 33 % 8*85 ¼ 87 ¼ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 12 ½ 30 ¾ 31 53 54 ¼ 4 75 77 75 77 ½ 78 78 78 77 ½ 38 ¾ 54 54 ¼ 17 ¾ 18 ¼ 44 ¼ 42 9 ½ 29 % 23 ½ 16 % 16 % 7 % 7 % 47 % 48 % 53 56 14 % 15 ¼ 30 ½ 30 % 56 % 29 ½ 14 % 15 ¼ 30 ¼ 30 ¼ 36 % 29 ¼ 14 % 17 17 23 ¼ 32 ½ 32 ½ 17 ¼ 17 % 11 % 11 % 11 % 11 % 11 % 11 %	33 ¼ 34 ¼ 85 ¼ 12 ½ 12 % 12 ½ 12 % 30 % 30 3¼ 53 53 53 58 *75 77 ½ *78 80 37 ½ 39 ½ 53 % 54 18 18 ¼ 44 ½ 45 28 ¼ 29 ¼ 22 ¾ 23 ¼ 16 ¾ 4 17 ½ 53 56 14 ¾ 48 ¼ 48 ¼ 48 ¼ 48 ¼ 48 ¼ 48 ¼ 48 ¼ 4	31¾ 32½ 9,900 *85¼ 87¼ 20 12½ 12½ 8,000 12¼ 12¾ 15,000 30⅓ 30⅙ 30⅙ 51,000 76 76 40 *75 77½ 30 *78 80 200 38½ 39¼ 23,000 52¾ 53¾ 12,300 52¾ 53¾ 11,700 43¾ 4¼¼ 3,300 27⅙ 28 14,700 23¼ 23½ 4,400 7¾ 7¾ 7¾ 3,700 48 48⅙ 21 63¼ 13,000 7¾ 7¾ 11,800 7¾ 7¾ 11,800 29⅓ 29¾ 11,800 29⅓ 29¾ 11,800 17¼ 17³8 5,300 14⅙ 14⁻8 4,000 17¼ 17³8 5,300 12½ 29¾ 29¾ 500 11¼ 11⁻8 4,900 17¼ 17³8 5,300 22 23 14,300 29⅓ 29¾ 29¾ 500 17¼ 17³8 13,700 11¼ 17³8 5,300 22 23 14,300 29⅓ 29¾ 29¾ 500 17¼ 17³8 13,700 21¼ 17³8 13,700 22 33 14,300 22 31 14,300 22 31 14,300 22 31 14,300 22 31 14,300 22 31 14,300 17¼ 17³8 5,300 22 31 14,300 17¼ 17³8 13,700 22 31 14,300 17¼ 17³8 28,100 17¼ 17³8 14,900 28¾ 28¾ 31,300 17¾ 18⅙ 24,900 22 31 4 66,700 22 31 4 66,700 22 31 4 66,700 22 31 4 66,700 22 31 4 66,700 22 31 4 8¾ 66,500  185 186³8 12,900 17¾ 18⅙ 24,900 9 9 12 26,600 8¼ 8¾ 8¾ 66,500  185 186³8 12,900 178 78¾ 24,900 25⅓ 25¬⅙ 25¬⅙ 20,000 185 186³8 25,300 100 100 100 1,800 78 78¾ 34 40¾ 43¼ 41½ 1,630 42½ 44 42¼ 44 18¼ 19 1,300
28½ Dec 29 26% Dec 31 32 Dec 22 46% Apr 9 25% Sep 22 34¼ Jan 21 73½ Dec 11 85½ Jan 23 23% Sep 21 30¼ Apr 8 75 Apr 16 112 Dec 1 88¾ Jun 9 94 Oct 26 36¾ Jan 6 63¾ Aug 13 83¼ Jan 15 89 May 15 34 Feb 4 46½ Dec 24 89 Aug 4 92½ Oct 6 18¼ Jan 16 31¾ July 16 36¼ Jan 7 55½ Aug 7 7¾ Dec 17 8¼ Dec 16 38½ Jan 14 63½ Dec 21 9¾ Jan 7 14 Mar 20  12½ Sep 18 26¾ May 11 23½ Jun 22 28¾ Aug 28 32¼ Jan 29 41¼ Dec 23 76¼ Dec 16 88 Jan 9  34½ Dec 31 40 Mar 5 50 Oct 29 70 May 4 56 Oct 2 63 Apr 2 17% Sep 21 30½ Mar 12 19¾ Mar 2 28½ Dec 15 34¼ Oct 22 49¾ July 8	43% Oct 24 73 Jun 7 10½ Oct 25 19% Jun 23 24% Oct 31 28% Nov 23 33 Jan 29 53½ Dec 8 10½ Dec 6 22½ Jun 21 25 Mar 9 34% Aug 22 28% Dec 13 38½ Jan 4 78 Jun 20 84 Aug 30 16¾ Dec 8 23 Sep 7 32¾ Feb 24 41% Sep 1 5 Dec 16 6¾ Oct 20 25 Nov 30 54% Jan 7 52½ Dec 5 58 Feb 11 11 Sep 28 20¾ Jan 5 20 Apr 8 26¼ Jun 24	El Paso Natural Gas	23½ 23% 24¼ 29½ 29% 81 81 16½ 16% 113¼ 114¼ 966 97½ 31 31¾ 662¼ 63¼ 83 84½ 37½ 36 23¾ 24 47¼ 47¼ 55¾ 50½ 51½ 12 12 12 12 12 12 12 12 12 12 12 12 12	23½ 23½ 23½ 24¼ 29½ 29% 81 81¼ 16⅙ 16¾ 113 113% 96 97½ 31½ 32 63¼ 63¼ 83 84½ 38½ 96 x23 23 47¼ 47½ 5¾ 57% 50¼ 51¾ 12 12½ 22½ 33 23½ 24% 78½ 38½ 55% 56% 55% 26¾ 55½ 11½ 11% 32½ 33 23½ 24% 78½ 38½ 55 5% 25% 26¾ °52 53½ 11¾ 12½ 38% 38½ 5 55% 25% 26¾ °52 53½ 11¾ 12½ 38% 38½ 38% 38½ 5 55% 26¾ 33¾ 34	23 1/8 24 23 1/2 23 7/8 29 1/4 29 1/2 80 1/2 81 1/4 113 1/8 113 7/8 96 97 1/2 31 1/4 33 *62 1/2 63 1/2 *83 84 1/2 *83 84 1/2 *83 84 1/2 *83 84 1/2 *83 1/2 57/8 50 1/2 50 9/4 12 1/4 13 3/8 27 1/8 28 50 1/4 52 1/8 11 1/2 11 1/4 33 1/4 33 3/4 33 1/4 33 3/4 33 1/4 33 3/4 33 1/4 33 3/4 33 1/4 33 3/4 33 1/8 26 1/8 78 1/8 78 1/8 78 18 18 3/8 5 5 1/8 25 1/2 53 1/2 11 1/2 11 1/8 22 1/6 22 1/2 33 34 1/2	23 ½ 23 ¾ 23 ½ 29 % 29 % 29 % 29 % 29 % 29 % 29 % 20 % 20	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
37% Nov 9 37% Apr 9 7 Jan 2 10% July 16 21% Jan 28 28% Aug 31 7% Sep 29 10% Jan 13 29% Jan 2 37 Sep 14 79% Aug 11 96 Mar 12 18% Jan 9 31% Sep 11 27% Nov 2 35 Jan 9	5% Oct 24 12% Feb 26 21 Oct 24 28% Feb 26 5½ Dec 5 9½ Mar 1 29% Mar 7 37% Dec 8 81 Feb 1 89 Sep 20 23% Feb 8 37% Dec 5 28 Mar 4 33½ Dec 23	Fairbanks Whitney Corp com	*21¾ 22¾ 7½ 7½ 51¼ 21¼ 55% 6 35½ 35½ *80½ 82 35½ 35% *325% 33	57/8 6 353/4 353/4 *80 82	22½ 22% 7½ 22% 7½ 21½ 5½ 5½ 5% 35½ 35% 80½ 82 36% 33½ 33%	22½ 23⅓ 7¾ 8¼ 21½ 21½ 25¾ 55¼ 55½ 35½ 81 82 36 36⅙ 33 33¼	$\begin{array}{cccccccccccccccccccccccccccccccccccc$

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Yea	or Previous or 1959	Panes (		STOCKS	TITITOE	1 5100	n rec	ORD		
Lowest 49 ¼ Feb 9 5 ¾ Jan 6	10¼ Apr 30	Lowest 44½ Nov 9 6 Dec 12	Bince Jan. 1 Highest 69 ¼ Jan 4 9 % Mar 29	NEW YORK STOCK EXCHANGE Pansteel Metallurgies! Carr	Monday Dec. 19	Tuesday Dec. 20	LOW AND HI Wednesday Dec. 21	GH SALE PRICES	Friday	Sales for the Week
16½ Mar 10 32¼ Nov 10 21½ Jan 2	40 % Dec 23	15% Oct 5 25% July 28 15% Dec 19	20% Jan 4 40% Jan 6 27% Jan 4	Fedders Corp	48	48 1/8 49 3/4 x6 6 1/8 16 5/8 17	49 49% 6% 6¼ 16½ 15¾	Dec. 22 48 1/6 49 6 1/4 6 1/4	Dec. 23 48¼ 49 % 6¼ 6¼	Shares 5,300 3,200
43% Nov 25 21% May 26	23% Aug 12	21½ Sep 19 33 Oct 26 19½ May 23	45 Jan 4 22 4 Aug 15	5½% conv 2nd pfd series A23  Federal Paper Board Co common_5	15% 16 23½ 23½ 33% 34	26 <sup>3</sup> / <sub>4</sub> 27 15 <sup>1</sup> / <sub>2</sub> 15 <sup>3</sup> / <sub>4</sub> 23 <sup>1</sup> / <sub>2</sub> 23 <sup>1</sup> / <sub>2</sub> 33 <sup>1</sup> / <sub>8</sub> 33 <sup>1</sup> / <sub>4</sub>	26¾ 27 15½ 15¾ 23½ 23%	16½ 16¾ 27 27 15½ 15¾ 23½ 23½	16% 16½ 26¾ 27½ 15% 15%	9,300 5,700 15,000
15½ Nov 6 27¾ Jan 8 45½ Feb 4	25 ¼ Jan 19 51 % Dec 21 57 % Mar 20	32% Oct 24 15% Oct 31 35½ Oct 24 24¼ Oct 26	39% Dec 14 20 May 12 67% Jun 15	Fenestra Inc10	*22 1/4 22 1/2 37 7/8 38 5/8 16 16 3/8	22 ¼ 22 ¼ 37 ¾ 38 % 16 % 16 %	33 33½ *22¼ 22½ 37% 37¾ 16% 17¾	33 ½ 33 % 22 ¼ 22 ¼ 37 ¾ 38 ¼	23 ½ 23 ½ x33 ¼ 33 ½ 22 ¼ 22 ¼ 37 % 38 ¼	3,300 2,800 500
13¼ Oct 6 31½ Nov 24	191/2 Jan 19	14½ Jan 5 27% Oct 24 32% Oct 4	47 Jan 5 20% Feb 4 39% Feb 26 45% Jan 19	Fifth Avenue Coach Lines Inc10	44% 45½ 26% 27 17 17%	44½ 44¾ 26⅓ 26¼ 17¼ 17¾	16% 17% 44½ 45 26 26% 17% 17%	16% 17¾ 44¾ 45 26¼ 27¾	17 17% 44% 45 26% 28%	14,000 11,000 5,400 23,300
55 Oct 23 20½ Jan 14 9¼ Jan 5	80% Jan 2 31% Dec 28 13% Apr 28	22 Oct 24 47½ Dec 22 22 Oct 25	30 ¼ Jun 6 61 ¾ July 6 30 ½ Jan 4	First Charter Financial Corp No par First National Stores	28 1/6 28 1/2 33 3/6 34 1/2 29 1/4 30 49 1/2 50 1/4	27 <sup>3</sup> / <sub>4</sub> 28 <sup>1</sup> / <sub>8</sub> 33 <sup>3</sup> / <sub>8</sub> 34 <sup>1</sup> / <sub>8</sub> 29 29 <sup>5</sup> / <sub>8</sub>	28 2936 34 3134 28% 29	16% 17% 28½ 29 33¾ 34¼ 28¾ 29%	16½ 16¾ 28¾ 29¾ 33% 34¾	2,500 15,100 24,500
32¼ Sep 21 81¾ Dec 23 99 Sep 21	44 ¼ Jun 1 89 Feb 2 117½ Jun 1	6 % Nov 17 23 ½ Nov 7 80 May 27 91 ½ Dec 12	13% Jan 8 38% Apr 8 84 Apr 7	Firth Carpet Co	26 26 1/8 6 1/2 6 5/8 25 5/8 26 3/8	49 1/4 49 7/8 26 1/2 26 3/4 6 1/2 6 5/8 25 1/2 26 1/8	48½ 49¼ 26% 27% 6% 6¾	47 ½ 48 ½ 27 ½ 6% 6½	28% 29 47½ 47% 27½ 28 6% 6½	25,900 9,000 28,300
26 Jun 9 43 Jun 15 15 Dec 15	31 % Mar 5 56 ½ Dec 23	38½ Nov 22 29 Jan 20 50¾ Feb 5	110 Jun 7 45 Sep 22 38½ May 10 68% Jun 29	\$2.25 conv B 2nd pfd No par Florida Power Corn	*81½ 83 94 95¾ 39½ 39¾	*81½ 83 95 96 39½ 39½	25% 26½ *81½ 83 96 98 *39½ 40½	26 26¼ *81½ 83 96 96½	26 26 <sup>3</sup> / <sub>4</sub> *81 <sup>1</sup> / <sub>2</sub> 83 95 <sup>1</sup> / <sub>4</sub> 95 <sup>1</sup> / <sub>4</sub>	10,000 17,900
30% Dec 1 84 Oct 5 22 Sep 21	27% May 29 43 Mar 9 93 Jan 8 35¼ Jan 2	11% Apr 28 29 Dec 2 80 Sep 13	17½ Dec 22 34½ Apr 18 85½ Nov 3	Florida Power & Light CoNo par Fluor Corp Ltd2.50 Food Fair Stores Inc common1 \$4.20 divid pfd ser of '5115	36% 36½ 60½ 62½ 15½ 16 31½ 31¾	35% 36½ 59½ 60 15½ 15¾ 31⅓ 32	35 1/4 36 3/8 57 59 7/8 15 1/4 15 1/2	40 40 35½ 36¼ 58½ 58¾ 15% 17½	39 1/8 39 1/2 35 1/8 36 1/2 58 1/2 60 16 1/8 17 1/8	15,200 30,200
11 Sep 22 40 Feb 9 170 Feb 16	17¾ Jan 2 55¾ Aug 27 216 Aug 13	20½ Oct 26 11 Sep 27 44½ May 13 196 May 31	28% Apr 26 14¼ Apr 22 63 Dec 21 248 Dec 23	4% convertible preferred 10	84 84 26 <sup>3</sup> / <sub>4</sub> 27 *13 13 <sup>1</sup> / <sub>2</sub>	*84 85½ 26½ 26¾ 13 135%	31 ¼ 32 ¼ 84 84 26 ¾ 27 ¾ 13 % 14	31 % 32 ¼ *84 ½ 85 ½ 27 28	16% 17% 31¼ 31% *64½ 85½ 27	22,300 8,300 110 33,900
87 July 10 14 <sup>3</sup> 4 Nov 17 25 <sup>1</sup> / <sub>2</sub> Oct 5 50 <sup>3</sup> / <sub>4</sub> Jan 2	95 Mar 11 20¼ Aug 4 45% Mar 5 93½ Dec 21	88½ Jan 13 11% Oct 5 17¾ Nov 22	95 May 31 19½ Jan 15 35% Jan 7	34% convertible preferred 100 33% preferred 100 Food Mart Inc 2 Foote Mineral Co 1	60% 62 *180 94 94 11% 11%	6134 62½ *180 94 94 1158 1178	61½ 63 *180	14 14 61¼ 62¾ *180 94 94	13% 13% 61 61¾ 248 248 *94 95	1,500 15,600 10
18 Dec 1 31 1/4 Sep 21 6 Nov 23	21¾ Jan 13 49½ May 12 12¾ Jan 21	60% July 25 12 Oct 25 24 Oct 24 3½ Dec 6	92% Jan 6 19% Jan 5 41% Jan 29	Foremost Dairies Inc	22 ½ 24 ½ 66 ¼ 67 ¾ 12 ¾ 13	11 % 11 % 23 23 % 65 ½ 66 % 12 ½ 13	115/8 115/8 223/4 235/8 637/8 66 125/8 13	11½ 11% 22¼ 23 63% 64½	94 95 11½ 11¾ 22½ 22¾ 63¾ 64¾	150 7,400 15,200 94,700
14% Jan 5 23% Nov 20 18% Jan 28 68 Dec 24	19% Feb 20 37% Apr 22 30% Dec 18 77 Feb 26	12% Nov 21 22 Mar 30 174 Dec 5	8 Jan 8 15 <sup>3</sup> 4 Jan 6 30 <sup>1</sup> 4 Dec 16 30 <sup>1</sup> 8 Feb 15	Franklin Stores Corp	317 <sub>8</sub> 333 <sub>4</sub> 3½ 35 <sub>8</sub> 131 <sub>8</sub> 133 <sub>8</sub> 293 <sub>4</sub> 301 <sub>4</sub>	31 % 32 3 % 3 % 13 ½ 13 %	31 <sup>3</sup> / <sub>4</sub> 32 <sup>1</sup> / <sub>2</sub> 3 <sup>5</sup> / <sub>8</sub> 3 <sup>5</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>2</sub> 13 <sup>7</sup> / <sub>8</sub>	12% 13% 31% 31% 31% 3% 3% 14 14%	12 <sup>3</sup> / <sub>4</sub> 13 32 32 <sup>3</sup> / <sub>6</sub> 35/ <sub>8</sub> 3 <sup>3</sup> / <sub>4</sub>	44,300 8,200 700
	Feb 26	66 May 27	84½ Nov 21	Pruehauf Trailer Co common 10 4% preferred 100	20 20 1/8 80 80 1/2	29% 30% 19% 20% 80 80%	28 <sup>1</sup> / <sub>4</sub> 30 19 <sup>5</sup> / <sub>8</sub> 19 <sup>7</sup> / <sub>8</sub> 79 79	29 % 29 % 19 ½ 19 ¾ 79 80	14 1/8 14 1/4 29 29 1/2 19 1/8 19 1/8 79 1/4 79 1/4	3,500 22,500 39,200 690
				G						
12% Jan 28 16% Jan 2 40½ Oct 20 38 Feb 9	33 May 11 2634 July 23 5636 May 21	12 Dec 16 19% Sep 29 38½ May 31	21% Jan 4 27% Jan 7 51 Jan 5	Gabriel Co1	121/8 125/8 221/2 223/4	12 1/4 13 1/4 22 3/8 23	123/4 131/4	121/4 123/4	121/8 121/4	11,700
4% Sep 10 28 Nov 19 17% Jan 5	50% Jun 11 8 Mar 9 37½ Jan 19 19¼ Sep 8	42 % July 27 3% Oct 24 24 Sep 29 17 Apr 22	59 Dec 7 634 Jan 15 3134 Mar 25	Gardner-Denver Co5 Garrett Corp2 Gar Wood Industries Inc com1 4½% convertible preferred50	45½ 47 52½ 53¾ 3¾ 3¾	46½ 47 52½ 53¼ 3% 3%	22 % 23 % 47 48 51 % 52 % 3 % 3 % 3 %	22 % 23 ¼ 47 % 51 % 51 %	23 1/8 23 1/4 47 5/8 47 3/4 51 3/8 51 1/2	4,400 11,600 13,500
29 Dec 14 89¼ Oct 20 22 Nov 18	36% Feb 2 96½ Jan 7	10¼ Sep 20 21% Dec 16 90 Jan 4	19% Sep 2 11% Sep 9 30% Jan 6 99% Oct 13	\$0.60 conv voting pref No par General American Investors com	*25 253, 17% 18% *10½ 10¾ 21% 22%	*25 25 <sup>3</sup> 4 18 <sup>1</sup> 8 18 <sup>1</sup> 8 10 <sup>5</sup> 8 10 <sup>7</sup> 8 21 <sup>3</sup> 4 22 <sup>1</sup> 8	*25 25% 18 18 *10½ 10%	3 <sup>3</sup> 4 3 <sup>3</sup> 8 *25 25 <sup>3</sup> 4 18 18 <sup>3</sup> 6 10 <sup>3</sup> 6 10 <sup>3</sup> 2	3 <sup>3</sup> / <sub>4</sub> 4 *25 25 <sup>3</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>6</sub> 18 <sup>1</sup> / <sub>6</sub> *10 <sup>1</sup> / <sub>2</sub> 10 <sup>3</sup> / <sub>4</sub>	1,200
22 Nov 18 51 4 Feb 9 11 Dec 22 138 Jan 28	39 Jan 22 67½ Mar 11 14¼ Jan 22 153 May 19	17 May 18 5834 Feb 1 878 Dec 9	26% Jan 21 80½ July 5 12% Jan 11	\$4.50 preferred	92½ 94 20½ 20% 76¼ 77¾	21 <sup>3</sup> 4 22 <sup>1</sup> / <sub>8</sub> 21 <sup>3</sup> / <sub>2</sub> 94 20 <sup>3</sup> / <sub>8</sub> 20 <sup>3</sup> / <sub>4</sub> 76 <sup>1</sup> / <sub>4</sub> 76 <sup>3</sup> / <sub>4</sub>	21¾ 22¾ 92½ 92½ 21 21¾ 76½ 78	22% 22% *92% 93% 21% 21%	22% 22¾ *92½ 93½ 21¾ 22¾	1,400 11,400 170 12,000
75% Feb 9 295% Nov 23 37½ Oct 21	10% Mar 25 42½ Apr 10 45% May 11	137 Oct 28 7% Jun 16 16% Oct 31 32½ Oct 26	146 July 22 9 % Jan 4 34 ½ Jan 27 45 % Jan 25	General Bancshares Corp 2 General Bronze Corp 2	87 <sub>8</sub> 9 138 138 77 <sub>6</sub> 8 17½ 17 <sup>3</sup> 4	87/8 9 137 137 77/8 77/8	8% 9 *136½ 138 7% 7%	77½ 78 8½ 9 *136 138 7% 8	78 78½ 8% 8% *136½ 138 7% 8	5,400 4,800 20
74 Nov 12 25½ July 6 75% Feb 5 24 Jan 28	84 Mar 17 33% Oct 2 9% Jan 2 39¼ Mar 18	75 ¼ Mar 8 21 % Apr 14 6 Dec 21	82 Aug 24 3634 Dec 12 84s Jan 4	General Cable Corp com No par 4% 1st preferred 100 General Cigar Co Inc 1 Gen Contract Finance Corp 2	35 <sup>3</sup> 4 36 79 <sup>1</sup> / <sub>2</sub> 79 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>4</sub> 34 <sup>3</sup> / <sub>4</sub>	171/8 173/8 353/4 363/8 *791/2 811/2 341/4 343/4	17½ 17½ 355¾ 36¾ *79½ 82 33¾ 34	17% 17% 36 36½ 79½ 79½	17½ 18½ 36¾ 38 *79½ 82	4,000 2,700 5,100 120
42% Oct 30 74 Sep 22 36% Jan 6	66½ Jan 5 99% Dec 31	15¾ Oct 25 33½ Sep 23 70¼ Sep 28	29% Jan 5 53% Jan 11 99% Jan 4	General Controls Co	6 1/6 6 1/6 18 5/6 19 1/2 41 5/6 42 1/4	61/8 61/4 19 19/8 403/4 413/8	6 6 6 6 18 18 34 19 40 ½ 41 ¼	32¾ 33 6 6¼ 18¾ 19¼ 40% 41	32 ½ 33 ⅓ 6 ⅙ 6 ⅙ 18 ¼ 18 ¾ 40 ¼ 40 ¾	2,200 6,300 4,600 40,900
16½ Feb. 9 30% Dec 28	40 May 21 38% May 8 37% Aug 25	30% Apr 21 61½ Aug 18 22½ Mar 8 23% May 23	38 ¼ Dec 22 75 ½ Dec 14 50 % Jun 29 33 ½ Dec 19	General Frods Corp No par	75 1/4 76 3/8 37 1/2 37 1/2 73 3/4 74 3/8 41 3/4 43 1/2	74 <sup>3</sup> / <sub>4</sub> 76 *37 <sup>1</sup> / <sub>2</sub> 38 <sup>1</sup> / <sub>4</sub> 71 <sup>3</sup> / <sub>4</sub> 73 <sup>1</sup> / <sub>8</sub>	73 1/8 75 1/8 *37 1/2 38 71 1/4 72 1/2	73 ¼ 75 % 38 ¼ 38 ¼ 70 % 71 %	73 74 37 <sup>3</sup> / <sub>4</sub> 37 <sup>3</sup> / <sub>4</sub> 70 <sup>1</sup> / <sub>6</sub> 71 <sup>3</sup> / <sub>8</sub>	97,500 800
101 1/4 Dec 28 45 Mar 25 100 3/8 Dec 22 75 1/4 Dec 14	114 Mar 3 58% July 7 112½ Mar 4 87 Mar 3	101½ Jan 7 40¼ Dec 23 100½ Jan 5	111 Aug 22 55% Jan 6 108½ Aug 25	5% preferred	33 33½ 105¼ 105¼ 41¾ 42⅓	42 ½ 43 ⅓ 32 ⅓ 33 ⅓ 104 ⅓ 105 41 ⅓ 41 ⅙	42% 44% 32½ 33 105 105 41 41%	41% 42½ 32½ 32% *105 105¼	41 1/8 41 1/8 32 1/4 32 3/4 105 1/4 105 1/4	20,200 32,300 12,700 70
23½ Dec. 23 35¾ Nov 16 31½ Jan 28	26 Nov 25 43% May 25 60 Nov 27	76½ Jan 4 21½ July 1 32 July 13 43½ Oct 25	85¾ Aug 17 28 Dec 15 41 Dec 21 66¾ Jun 22	General Outdoor Advertising15 General Portland Cement Co	103 1/4 103 1/2 78 1/4 78 1/2 26 3/4 27 7/8 38 1/4 38 3/4	103 <sup>3</sup> / <sub>4</sub> 104 <sup>1</sup> / <sub>4</sub> 79 <sup>1</sup> / <sub>2</sub> 80 26 <sup>5</sup> / <sub>8</sub> 26 <sup>3</sup> / <sub>4</sub> 38 <sup>5</sup> / <sub>8</sub> 39 <sup>7</sup> / <sub>8</sub>	104 1/4 1013 4 80 803 8 26 1/8 26 1/8	40 ½ 41 ½ 104 % 104 ½ 79 % 80 26 % 26 %	40 1/4 40 5/8 104 104 1/2 80 80 26 26	271,200 2,300 1,500 2,100
29¼ Jan 2 52¼ Jan 2 53½ Sep 14 5½ Jun 16	43 Nov 27 73 Dec 16 76 Nov 27 5% Jan 15	35 Sep 28 573/4 Sep 20 61 Sep 20	45 Jun 20 79¾ Jun 22 85¾ Jun 22	General Precision Equipt Corp 1 \$1.60 conv preferred No par \$3 convertible preferred No par \$2.98 conv preference No par	56 1/8 57 40 40 71 72 1/2	56 <sup>1</sup> / <sub>4</sub> 57 *38 41 72 72	40 41 55 1/4 56 1/2 *38 40 72 1/2 72 1/2	38¾ 40½ 55¾ 56¾ *38 41 73 73	40 40 ½ 54½ 55¾ *38 41	19 000 8,500 20
22 <sup>3</sup> 4 Nov 30 26 <sup>3</sup> 4 Nov 13 11 <sup>5</sup> 6 Dec 7	26¼ Oct 23 39¼ Feb 18 21 Jan 2	5 Apr 5 22% Mar 9 23¼ Oct 5 11% Jan 6	6 Nov 28 26 % Jun 27 36 % Jun 1 13 % Dec 1	General Public Utilities Corp. 2.50 General Railway Signal	*72 75½ 5% 5¾ 26 26¼ 30 30½	*72 75½ 55% 53¼ 257% 263% 295% 295%	*73 75½ 55% 5¾ 23 26½	73 73 *73 75½ 55% 534 26% 26½	*71 73 <sup>1</sup> / <sub>4</sub> *72 75 <sup>1</sup> / <sub>2</sub> 5 <sup>5</sup> / <sub>8</sub> 5 <sup>3</sup> / <sub>4</sub> 26 <sup>1</sup> / <sub>6</sub> 26 <sup>3</sup> / <sub>4</sub>	1,000 14,600 22,900
28 % Sep 29 24 % Oct 23	39% Nov 9 31 May 22	18% Sep 28 20½ Oct 19	33¾ Jan 6 29% Jan 4	General Refractories10 General Steel Castings Corp1	1234 1278 21 2138 2478 25	29% 29% 12½ 12½ 20¾ 21¼ 25 25½	28 <sup>3</sup> / <sub>4</sub> 29 12 <sup>1</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>2</sub> 20 <sup>3</sup> / <sub>4</sub> 21 <sup>3</sup> / <sub>8</sub> 21 <sup>5</sup> / <sub>8</sub> 25 <sup>1</sup> / <sub>4</sub>	28 ¼ 29 *12 ½ 12 % 21 21 ½ 24 % 25 ¼	28 29 12% 125% 21 215% 245% 25	3,000 2,400 5,000 8,900
24 Dec 29 	26% July 7	24¼ Jan 5 23¾ Oct 25 12¼ Oct 24 41% Oct 25	26% Sep 12 34% May 31 33% Jun 1	General Telephone Co of Florida— \$1.30 preferred (series B)——25 General Tele & Electronics—3.33½ General Time Corp——2.50	*25½ 25½ 27½ 143	25½ 25½ 20½ 26%	25 % 25 % 26 % 28	*253% 255% 2634 2734	2534 26	500
90 Dec 8 98 Jan 2 27 Jan 2 40 <sup>1</sup> / <sub>4</sub> Jun 17	99½ Mar 3 104 Jan 26 40% Dec 3	91 Jan 6 100 Jan 5 25 <sup>3</sup> 4 Oct 26	81% Jan 4 96½ Feb 26 103% July 5 40% Jan 4	\$5 preference	14 <sup>3</sup> 4 15 <sup>3</sup> 8 55 <sup>1</sup> / <sub>2</sub> 56 <sup>3</sup> 4 94 <sup>3</sup> 4 93 *100 103	14 ½ 15 54 38 55 34 *93 94 *100 103	14 <sup>3</sup> / <sub>8</sub> 14 <sup>7</sup> / <sub>8</sub> 54 <sup>1</sup> / <sub>4</sub> 56 93 93 <sup>1</sup> / <sub>2</sub> *100 <sup>3</sup> / <sub>4</sub> 103	14 <sup>1</sup> / <sub>4</sub> 15 <sup>1</sup> / <sub>4</sub> 54 <sup>1</sup> / <sub>4</sub> 55 *93 94 <sup>1</sup> / <sub>2</sub>	26% 271/4 14% 151/8 531/2 543/8 *93 941/2	172,500 47,100 29,100 250
46 Oct 28 17½ Nov 25	54 ¼ Apr 24 71 Mar 30 28 ¼ Jan 23	42½ Feb 17 42 May 20 12¼ May 17 14½ Oct 26	59 Nov 18 64 1/4 Dec 5 19 1/8 Jan 4	Genesco Inc1 Georgia-Pacific Corp80c Gerber Products Co10 Getty Oil Co4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	32 33 52½ 53½ 62 62½	*100 <sup>3</sup> / <sub>4</sub> 103 32 <sup>1</sup> / <sub>4</sub> 32 <sup>7</sup> / <sub>3</sub> 52 <sup>1</sup> / <sub>8</sub> 53 <sup>3</sup> / <sub>8</sub> 62 <sup>1</sup> / <sub>4</sub> 63 <sup>1</sup> / <sub>8</sub>	*100 ¼ 102 32 32 ¼ 52 ¾ 53 ⅓ 63 63	*100 102 31 <sup>1</sup> / <sub>4</sub> 31 <sup>7</sup> / <sub>8</sub> 52 <sup>3</sup> / <sub>8</sub> 52 <sup>7</sup> / <sub>8</sub> 63 63 <sup>3</sup> / <sub>4</sub>	10,200 17,100
44 <sup>3</sup> / <sub>4</sub> Mar 18 36 <sup>5</sup> / <sub>8</sub> Jan 8 92 Nov 12	68% Dec 14 54½ Dec 29 96¼ Apr 1	59 Jan 13 50 <sup>3</sup> / <sub>4</sub> Jan 11 88 Jan 19	19% July 18 91% Nov 22 65% Sep 6 96 Sep 23	Gillette Co1 Gimbel Brothers common 5	14 <sup>3</sup> 4 15 ½ 17 17 ½ 89 ¼ 90 % 55 ½ 55 ¾	14 <sup>5</sup> / <sub>8</sub> 15 <sup>3</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>8</sub> 17 <sup>1</sup> / <sub>2</sub> 88 <sup>7</sup> / <sub>8</sub> 89 <sup>7</sup> / <sub>8</sub> 55 <sup>3</sup> / <sub>4</sub> 55 <sup>7</sup> / <sub>8</sub>	15½ 15% 17½ 17% 87¼ 89 55 55½	15% 16% 17½ 17% 87% 88½	63 63 % 15 % 16 1/4 17 3/8 17 3/4 88 88 3/4	4,800 86,400 5,100 1,200
19% Nov 20 13% Apr 29 41% Nov 2 17% Dec 4	27% Jan 3 29% July 13 50% Jan 27 27% May 20	16 % Oct 27 11 % Dec 1 34 ½ Nov 4 10 ¼ Nov 23	25½ Jan 19 23% Jan 8 45% Jan 4	\$4.50 preferred No par Gladding McDean & Co 5 Glen Alden Corp 1 Glidden Co 10	*95 98 16 <sup>3</sup> / <sub>4</sub> 16 <sup>7</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>8</sub> 14 <sup>5</sup> / <sub>8</sub>	*95 98 16½ 16¾ 14 14¾	55 55½ *95 98 17 17 13% 14⅓	55 <sup>1</sup> / <sub>4</sub> 55 <sup>5</sup> / <sub>8</sub> *95 98 17 17 1/ <sub>8</sub> 13 <sup>7</sup> / <sub>8</sub> 14 <sup>1</sup> / <sub>2</sub>	*95 98 16% 17	15,200 3,700
258 Oct 19 7614 Jan 14	4% Jan 28 103¼ Jun 1	15% Nov 29 45 Dec 5	20% Jan 11 3% Jan 21 89½ Jan 4	Goebel Brewing Co	3738 3734 1034 11 156 134	3738 3758 1034 1078 158 134	37% 37¾ 10¾ 10%	36 37 ½ 103/4 103/4	14 15 1/8 35 7/8 36 3/8 11 11 3/8	103,300 7,400 6,400
45 % Nov 19 425 Apr 1 2 % Nov 24	49% Dec 15 54½ July 15 4 Feb 4	32 % Sep 27 24 ½ Sep 29 32 ½ Sep 29	47% Jan 6 28¼ Oct 24 44% Jan 4	Goodrich Co (B F) 10 Goodyear Tire & Rubber No par Gould-National Batteries Inc 4 Grace (W R) & Co 1	51 52 34 1/4 35 26 5/8 27	1 1/8 1 3/4 51 1/4 53 33 3/4 35 1/8 26 3/4 27 1/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	15/8 13/4 527/8 541/8 34 343/4 27 271/9	1 % 1 ¾ 52 53 ½ 33 ½ 34 %	11,400 32,700 54,700
8 ¼ Dec 16 6 ¼ Nov 20 30 ½ Nov 20	11 May 28 10 1/8 Mar 18 37 % Aug 4	1 % Oct 26 7 % Dec 15 5 % May 10 26 Oct 20	3% Jan 15 10% Jan 15 8¼ Jan 6 32% Apr 12		35 35¾ 1¾ 1¾ 7½ 7½ 5¾ 5¾	34 % 35 ½ 1 % 1 % 7 ½ 7 %	34½ 35½ 1¾ 1¾ 7½ 7½	35 ½ 36 1 <sup>3</sup> / <sub>4</sub> 1 <sup>7</sup> / <sub>8</sub> *7½ 7 <sup>5</sup> / <sub>8</sub>	*27% 27½ 35% 36¼ 1¾ 178 7½ 7½	3,400 20,700 15,600 1,400
74 Jun 22 8½ Jan 7	84 ¼ Mar 4 16 ¼ July 17	30 Feb 17 24¼ Sep 7 74 Jan 11 75 Oct 31	41% Aug 24 32 Jun 15 80 Aug 25	Grant (W T) Co common 2.50	271/8 273/8 37 377/8 291/2 30	26½ 27¼ 37⅙ 37⅙ 29¼ 29⅙	5 <sup>3</sup> / <sub>4</sub> 6 26 <sup>1</sup> / <sub>4</sub> 26 <sup>7</sup> / <sub>8</sub> 37 <sup>1</sup> / <sub>8</sub> 37 <sup>1</sup> / <sub>2</sub> 29 <sup>1</sup> / <sub>8</sub> 2) <sup>1</sup> / <sub>2</sub>	5 % 6 % 26 % 37 % 37 % 29 29 %	6 1/4 6 1/4 26 1/4 26 7/8 37 37 1/8	5,500 8,700 14,100
35 <sup>3</sup> 4 Nov 18 24 <sup>5</sup> 8 Dec 4 45 <sup>1</sup> /8 July 1	55% Jan 6 31½ July 2 60¼ Aug 12	30 4 Sep 27 18 Dec 16 37 Oct 24	15 ¼ Jan 8 41 ¼ Jan 18 26 ¼ Jan 26 52 ¾ Jan 4	Grayson-Robinson Stores 1 Great Atlantic & Pacific Tea Co_1 Gt Northern Iron Ore Prop. No. 2022	*75 76½ 8½ 8¾ 35¾ 36½ 18 18¾	*75 76 8 8½ 35¾ 36¾ 18½ 18¾	*75 76 8 8 1/8 35 1/8 36 1/4	74 ½ 75 8 ½ 8 ¼ 35 ½ 35 %	28 \( \) 29 \( \) 4 74 74 \( \) 74 \( \) 2 8 8 \( \) 4 35 \( \) 36 \( \) 4	6,500 270 9,700 27,600
44 <sup>3</sup> 4 Nov 16 25 <sup>3</sup> 4 Mar 23 126 Oct 19	59% Apr 27 32% Dec 9 141% May 8	42 ¼ May 10 22 ½ Oct 24 26 May 11 128 ½ Jan 4	53% Jan 5 34% Aug 12 32% Feb 15	Great Northern Ry Co	45 % 47 ½ 44 ½ 45 ¼ 30 % 31	45 1/4 46 3/4 45 3/8 45 7/8 30 5/8 31	18 <sup>3</sup> / <sub>6</sub> 18 <sup>1</sup> / <sub>2</sub> 47 47 <sup>1</sup> / <sub>2</sub> 44 <sup>5</sup> / <sub>8</sub> 45 <sup>1</sup> / <sub>2</sub> 30 <sup>3</sup> / <sub>6</sub> 31	18% 18¾ 47¾ 48¾ 44% 45% 30¾ 30%	185/ <sub>6</sub> 19 47 48 441/ <sub>2</sub> 443/ <sub>4</sub>	10,700 5,700 9,400
23 Oct 30 17% Jan 2 83 Dec 23	47½ Feb 5 24¼ May 29 89 Aug 12	18% Dec 19 20 Feb 17 82 Jan 19	143 Aug 19 32¼ Mar 14 24½ Aug 29 97 Aug 19	Green (H L) Co Inc	*28% 28¾ *137¼ 139 18% 19¼ 20 20⅓	28% 28% 138 138 19% 19% 20 20%	28% 29 *137¼ 139 19% 1978	28% 29 *137¼ 138 19% 20	28% 28% *137 138 19% 21½	23,300 1,400 50 20,900
20½ Oct 28 24 Nov 5 87½ Dec 1	30¾ Mar 30 30¾ Feb 17 79 July 13	22 % Jan 4 17% Dec 23 61% Oct 11	34½ Sep 1 29 Jan 15 72 Jan 11	4 1/4 % preferred 100 Grumman Aircraft Eng Corp 1 Gulf Mobile & Ohio RR com_No par \$5 preferred No par	90 91 325/8 331/4 181/8 181/4	91 91 32 % 33 18 18 %	*91 92 1/8 32 5/8 33 1/8 -17 3/4 18	20 20 % *91 92 ½ 32 % 33 17 % 17 %	20 20 1/8 91 91 32 1/8 32 1/8 17 18	10,000 170 14,400
For footr	notes, see pag	e 26.		yar yar	*64 66	*641/2 66	651/4 651/4	*631/2 66	*64 66	11,600

Range for Previous Year 1959 Lowest Highest 35% Nov 24 37% Loc 3	Range Since Jan. 1 Lowest Highest 26½ July 25 37 Jan 4	STOCKS NEW YORK STOCK EXCHANGE Gulf Oil Corp	Monday Dec. 19 30% 31%	Tuesday Dec. 20 30% 311/4	LOW AND HIGH Wednesday Dec. 21 31 1/8 31 3/4		Friday the Dec. 28 St 32 32 5%	es for Week nares 94,200
28 Jun 9 32 Sep 8 80 Dec 29 89½ Apr 13 81½ Dec 16 94 Jan 9 88 Aug 7 91 Apr 9 96 Dec 30 104½ Mar 3 98 Dec 22 105½ Mar 4	27% Feb 8 38% Jun 23 82 Jan 6 86% Aug 26 84½ Jan 7 91½ Oct 7 87½ May 18 91 Aug 12 97 Jan 4 103¼ Nov 15 97½ Jan 11 103½ Aug 19 24½ Sep 28 35¾ May 31	Common         No par           \$4.20 dividend preferred         100           \$4.40 dividend preferred         100           \$4.44 dividend preferred         100           \$5 dividend preferred         100           \$5.08 dividend preferred         100           Gustin-Bacon Mfg Co         2.50			34 ½ 35 ¼ *83 ½ 85 86 86 ½ *88 92 *101 101 ¾ *101 102 ¼ x32 % 33	34% 35 *83½ 85 87 87 *88 92 *101 101% *101 102 32% 33	34% 35 *83½ 85 87 87¼ *88 92 101¾ 101¾ *101 102 33¼ 34¼	12,000 790 170 7,900
44½ Feb 20 49% Nov 9 48½ Nov 20 71½ May 19 25½ Nov 4 29¾ May 22 20½ Mar 31 30 July 23 88 Feb 6 114½ Aug 31 28⅓ Jun 19 36⅙ Aug 14  44⅙ Feb 6 61½ Nov 10 122½ July 1 132 Jan 13	48 Feb 24 55 Sep 26 35% Nov 4 31% Apr 19 21½ Dec 5 27 Jan 4 88¾ Jun 7 106½ Jan 6 26¼ Jun 20 32% Jan 25 28% Nov 25 47¼ Jun 21 42 July 5 57¼ Jan 5 121 Oct 24 129 Mar 24 34½ Oct 24 50⅙ Dec 16 21% May 24 26% Sep 2 18½ Oct 31 29¼ Jan 11 22¼ May 26 27 Aug 31 8½ Oct 31 29¼ Jan 11 22¼ May 26 27 Aug 31 8⅙ Oct 26 11% Jan 6 35 Jan 29 38½ Apr 22 61½ Feb 17 88¼ May 26 9¼ May 25 13 Jan 5 78 May 20 143 Dec 16 29¼ May 12 33¼ July 7 32⅓ Jan 18 36 Aug 5 13½ Dec 1 20 Jan 4 61¾ Apr 13 82¾ Dec 16 11½ Aug 26 55½ Apr 13 70 Dec 20 76 Mar 9 119¼ Dec 9 38¼ Feb 1 67 Dec 21 18⅙ Oct 26 28 Jan 4 15½ Mar 8 24¾ July 13 60⅙ May 11 68 Aug 22 92½ Feb 16 120 July 13 30 Nov 15 23 May 20 30⅙ July 7 28¾ Feb 1 28¼ Apr 6 30¼ July 7 28¾ Feb 1 28¼ Apr 6 30¼ July 7 28¾ Feb 1 28¼ Apr 6 30¼ July 7 28¾ Feb 1 30¾ Oct 13 42¾ Sep 29 56 Dec 22 37 May 19 52¾ Oct 20 40¾ Jun 2 67¼ Dec 19 27¼ Oct 26 8 Jan 1 42¼ Sep 29 56 Dec 22 37 May 19 52¾ Oct 20 40¾ Jun 2 67¼ Dec 19 27¼ Oct 26 8 Jan 1 42¼ Sep 29 56 Dec 22 37 May 19 52¾ Oct 20 40¾ Jun 2 67¼ Dec 19 27¼ Oct 26 8 Jan 1 42¼ Sep 29 56 Dec 22 37 May 19 52¾ Oct 20 40¾ Jun 2 67¼ Dec 19 27¼ Oct 26 8 Jan 1 46¼ Oct 10 22¼ Jan 4 41¼ Jan 2 67¼ Dec 9 70½ Jan 4 7 75 Jan 8 85½ Sep 14 86 Dec 16 93 Sep 13 11¾ Mar 30 19¼ Jun 30 13½ Dec 2 24¼ Jan 4 43¼ Jun 29 54½ Jan 14 43¼ Jun 29 54½ Jan 15 54½ Jan 29 3½ Jan 5 56¼ Jan 20 20 20 20	Haliburton Co	*52% 53% 41% 42¼ 26 26¼ 22 22 99 93 26¾ 26¾ 34½ 34% 34½ 44¾ 41½ 120 122½ 49½ 50 25½ 25% 20% 21 25½ 25% 35 36 81¼ 11½ 11% 136 137¼ 80 82½ 52¾ 53¾ 30 80½ *33¼ 34 13½ 11¾ 11% 136 137¼ 80 82½ 52¾ 53¾ 30 80½ *33¼ 34 13½ 11¾ 11% 136 137¼ 80 82½ 52¾ 53¾ *30 80½ *33¼ 34 13½ 11¾ 11% 136 137¼ 80 82½ 52¾ 53¾ *30 80½ *33¼ 34 11¾ 11% 105¾ 107 *62 70 116 116 116 63 64¾ 19¼ 19¾ 23¾ 23¾ *64½ 66 *116 117 30½ 31 *24¾ 25¾ 17¼ 17¾ 9% 10 28¾ 29¾ *64½ 66 *116 117 30½ 31 *24¾ 25¾ 46¾ 47% 65½ 67% 63 44¾ 46¾ 47% 61½ 67% 63 33¼ 33¾ 84½ 84½ 20½ 22 45% 47% 61½ 67% 63 33¼ 33¾ 84½ 84½ 20½ 22 45% 47% 61½ 67% 63 33¼ 33¾ 84½ 84½ 20½ 82½ 88% 89 89¾ 13¼ 13¾ 14¼ 14¼ 46¼ 46¼ 46¼ 46¼ 46¼ 46¼ 46¼ 46¼ 46¼ 46¼ 46¼ 46¼ 46¼ 46¼ 46¼ 46¼	*52% 53¼ 42 42¼ 26¼ 26¼ 22³½ 23 *92½ 95 26⁵¾ 26³¾ 34³¾ 35 44³% 45 *120 122½ 48% 49% 25¾ 25¾ 25¾ 25¾ 25¾ 35¾ 36 81¾ 84 11¼ 11½ 135³¾ 136¼ *80 81½ 53 53 30 30 *33¼ 34 13³¼ 13¾ 77½ 78 107 70 *114½ 116 63% 64¾ 19 ¼ 13¾ 25¾ 23³¾ *64½ 66¾ 19 19 ¼ 23¾ 23³¾ *64½ 66¾ 19 19 ¼ 23¾ 23³¾ *64½ 66¾ 116 117 30¼ 30¾ 25¾ 25³¾ 17½ 10% 28% 23³¾ *64½ 66¾ 18¼ 30¾ 25¾ 23³¾ *64½ 66¾ 19 ¼ 30¾ 25¾ 23³¾ *64½ 66¾ 116 117 30¼ 30¾ 25¾ 23³¾ *64½ 66¾ 116 117 30¼ 30¾ 25¾ 23³¾ *64½ 66¾ 116 117 30¼ 30¾ 25¾ 23³¾ *64½ 66¾ 319 ¼ 30¾ 25¾ 23³¾ *64½ 66¾ 319 ¼ 30¾ 25¾ 25³¾ 31½ 34¼ 34¾ 34¾ 35 34¼ 84 21¾ 23¾ 34¼ 84 21¾ 23¾ 34¼ 84 21¾ 23¾ 34¼ 84 31¾ 23¾ 34¼ 84 31¾ 23¾ 34¼ 84 31¾ 31¾ 3½ 31¼ 31¾ 31¾ 3½ 31¼ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾ 31¾	53¼ 53¼ 42 42% 26 26¼ 23¼ 23% *92½ 95 26% 26% 35 35½ 44% 46% 120 122½ 48 48½ 25⅓ 25% 25% 25% 36 82¾ 83¼ 11⅓ 11¼ 136⅓ 137¾ *80 81½ 53⅓ 54¼ 136⅓ 30% 30% 34 34 13¾ 13¾ 13¾ 13¾ 13% 65 66 *116 117 70¼ 70¼ 114 115 635% 67 19 19 23¼ 235% *65 66 *116 117 30% 31 *25 25% 16% 17 19 19 23¼ 23% *65 66 *116 117 30% 31 *25 25% 16% 17 19 23¼ 23% *65 66 *116 117 30% 31 *25 25% 47 47½ 68 67 19 19 23¼ 23% *65 166 *116 117 30% 31 *25 25% 16% *16 117 30% *31 *25 25% 46% 47 47½ 48 48 48 59½ 29 *32% *33½ *34 *34 *34 *35% *35¼ 45% 45% 47 47½ 88 88 89 89¼ 90 13¼ 13¼ 14¼ 46 46% 39½ 92½ 92½ 92½ 92½ 92½ 92½ 92½ 92½ 92½ 9	*52¾ 53¾ 42½ 43 26⅓ 26⅓ 23¾ 24 *93 96 26¾ 27 33¼ 24 *93 96 26¾ 27 33¼ 2 ¼ 46½ 47 *120 122½ 47 48¾ 20⅓ 20⅓ 25⅓ 25⅓ 20⅓ 20⅓ 25⅓ 55¾ 83¼ 86 11¾ 11¾ 135¾ 136¾ *80 81½ 53⅙ 53¾ 80¼ 30¼ 34¼ 34¼ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 137⅓ 14¾ 13¾ 65¾ 66¾ 18¾ 19¾ 23¼ 23¼ 65¾ 65¾ 65¾ 65¾ 116 117 30¾ 31 *25 25¾ 16¾ 17 30¾ 31 *25 25¾ 16¾ 17 30¾ 31 *25 25¾ 16¾ 17 30¾ 31 *25 25¾ 16¾ 17 *30¾ 31 *31 *35 35¼ 31 *36 47 *37 *38 48 *39¾ *30 30¼ *31 *31 *31 *31 *31 *31 *31 *31 *31 *31	*52½ 53¾ 42½ 42% 25¾ 26⅓ 23⅓ 24 *93 97 27 27 33 34½ 46⅙ 46⅙ *120 122½ 47½ 45¾ 25½ 25⅙ 20⅓ 20½ *25 55¾ 9¾ 9½ 35½ 35¾ 83¼ 84½ 11¾ 11% 81½ 81½ 52¾ 35¾ 35¾ 83¼ 84½ 113¾ 117% 81½ 81½ 52¾ 30 *34 35 *14¾ 15 79¼ 80½ *106 108 *70 75 109 112¼ 63¼ 66 19 19¾ 80½ *106 108 *70 75 109 112¼ 63¼ 66 19 19¾ 80½ *106 108 *70 75 109 112¼ 63¼ 66 116 116 30¾ 31 24¼ 25¼ 16⅙ 16⅙ 9 7% 9¾ 29¾ 30 *30 30½ 55½ 56 46¾ 66% 64⅙ 39¼ 39¾ 88% 89% 89% 89% 89% 89% 89% 89% 89% 89%	200 16,500 1,900 2,300 7,200 3,200 7,200 8,000 10,500 1,200 1,900 5,700 1,200 1,900 3,100 1,900 3,100 1,900 3,100 1,900 3,400 7,600 7,600 7,600 7,600 1,900 3,400 1,900 3,400 1,900
234 Mar 18 52 Jan 12 2394 Oct 23 39 Apr 17 40 Nov 24 554 Jan 21 35 Jun 9 464 Dec 24 384 Oct 7 434 Feb 4 404 Sep 29 47 Apr 3 454 Dec 21 50 Jan 5 414 Oct 7 47 Jan 14 404 Sep 25 454 Mar 18  3634 Jun 26 414 Aug 13  874 Dec 8 104 Feb 18 1776 Nov 5 30 July 7 744 Nov 17 109 May 7 744 Nov 17 109 May 7 744 Nov 17 109 May 6 4334 May 8 55 July 6 3444 Sep 21 504 Mar 18 28 Oct 19 32 Apr 29 2774 Mar 26 45 Dec 17 866 Oct 20 954 Feb 24 25 Jan 2 314 July 7 3854 May 12 488 May 29 396 Jan 27 575 July 10 138 Sep 25 3544 Apr 30 68 Dec 22 80 July 30 1776 Feb 9 2774 Jun 4  1234 Jan 7 2456 Nov 9 111 May 7 14134 Nov 6  864 Dec 15 94 Jan 23 1756 Sep 14 165 Jan 2 56 Sep 15 69 Jun 23  125 Mar 20 172 1/2 July 15 334 Dec 15 37 Jan 12 37 Feb 16 5548 Nov 6 314 Dec 29 374/2 Aug 21 28 Feb 3 4546 May 6 2834 Mar 19 39 July 30 404 Dec 14 424/2 Dec 17 2846 Feb 9 40 Aug 18 1734 Jun 9 1978 Mar 5 32 Sep 22 38 May 27 35 Sep 21 4046 Apr 20 32 Dec 9 374/4 Jan 21 33 Nov 4 45 Jan 15 11648 Sep 15 123 Jan 23 5046 Mar 18	46 Peb 15 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Range for Previous	MEW 10	KK STOCK EXCIT	ANGL	DIOCH				
Year 1959 Lowest Highest	Range Since Jan. 1 Lowest Highest	NEW YORK STOCK EXCHANGE Par	Monday Dec. 19	Tuesday Dec. 20	Wednesday Dec. 21	SALE PRICES Thursday Dec, 22	Friday the Weel Dec. 23 Shares	
37 Feb 9 65 July 27 93¼ Feb 10 120 July 8 42½ Dec 31 48 Feb 24 107 Feb 10 135 July 27 107 Nov 23 130 July 27 46½ Oct 20 57½ Apr 17 73½ Nov 18 82 Mar 11 79½ Sep 25 92½ Jan 27 86 Sep 23 98 May 20 82½ Jun 19 89½ Feb 5 85½ July 10 93 Mar 6 72½ Sep 21 88¾ Feb 12 24½ Nov 5 38¾ Aug 28 39½ Feb 13 50 Sep 4 22½ Jan 2 33¼ Nov 4 11½ Dec 28 13⅙ Dec 7 34 July 27 41¾ May 12 41½ Feb 17 50½ July 31	32 Sep 29 54% Jan 6 86 Oct 5 111½ Jan 5 42¾ Jan 12 47 May 6 101 Sep 30 122¼ Jan 13 105½ Oct 3 125 Jan 11 45 Mar 8 59½ Sep 15 74 Jan 25 79½ Aug 17 80½ May 23 87 Jan 20 86½ Jan 6 95½ Oct 5 82½ Mar 18 90 Oct 10 85% Feb 9 90 July 28 62¾ Sep 29 79¾ Jan 8 34½ July 12 37¾ Sep 16 43⅙ Feb 9 54% July 1 36 Apr 6 50% Nov 21 30¾ Oct 25 50¾ Jan 6 23 Oct 13 30½ Aug 17 71% Oct 25 100% Jan 6 46⅙ Sep 30 55¾ Jan 8 36⅙ July 18 64⅙ Dec 12 21 July 22 58⅙ Nov 18 31¼ Nov 7 46⅙ Jan 5 62¼ Feb 11 89⅙ Dec 20 16¾ Dec 12 18⅙ Dec 21 25⅙ Dec 2 31½ Jan 6 34⅙ Oct 24 46⅙ Jan 5 62¼ Feb 17 36⅙ Dec 7 27⅙ Sep 29 33 Jan 12 19⅙ Jun 10 34½ Jan 6 11⅙ Dec 5 20¼ Jan 8 25¾ Oct 28 36¾ Mar 2 25 Oct 21 36 Jan 5	Kaiser Alum & Chem Corp	40¼ 41¼ 98 45¾ 109 111 111 111 111 111 111 111 111 111	40 ½ 42 97 97 ½ 45 % 45 % 109 109 111 111 56 % 56 ½ 75 ½ 76 % 84 84 91 92 ¼ 84 85 % 86 % 64 % 65 36 37 47 ½ 48 35 % 49 ½ 49 % 31 % 12 % 13 49 ½ 49 % 31 % 52 % 52 % 52 % 52 % 52 % 52 % 53 % 49 % 31 % 52 % 52 % 52 % 52 % 53 % 52 % 52 % 52 % 53 % 53 % 53 % 53 % 53 % 53 % 53 % 53 % 53 % 54 % 55 % 56 % 57 % 57 % 57 % 58 %	40 % 41 ½ *95 % 98 *45 45 % *105 109 *108 120 56 % 57 *75 % 76 % *84 85 *91 92 ¼ *84 85 % *87 88 64 ¾ 65 ½ *36 36 ¼ 48 50 35 ¾ 36 ½ 12 % 13 49 ¼ 49 ½ 31 ¼ 31 ¾ 25 % 27 74 74 % 52 52 ½ 60 ¼ 62 % 33 33 ¾ 88 18 ½ 25 ¼ 26 26 % 33 33 ¾ 87 88 ¾ 18 18 ½ 25 ¼ 26 ½ 26 26 % 37 78 78 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 37 ¾ 38 ¾ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 37 ¾ 38 ¾ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¼ 36 ¾ 37 78 78 34 ¾ 36 ¾ 37 78 36 ¾ 36 ¾ 37 78 36 ¾ 36 ¾ 36 ¾ 36 ¾ 36 ¾ 36 ¾ 36 ¾ 36 ¾	40 ½ 41 ½ 98 45 ½ 98 45 45 46 34 56 ½ 98 47 66 ½ 98 48 48 55 ½ 92 ½ 48 48 65 ½ 92 ½ 48 48 65 ½ 92 ½ 92 ½ 49 56 49 % 35 % 36 ½ 49 % 49 % 35 % 36 ½ 49 % 31 ¼ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ¼ 31 ½ 31 ½	*92 93 9 *84 85½ *87 86 *87 86 *64¾ 65½ 10,70 *36 36½ 1,10 49¾ 50 2,20 36 36¼ 10,50 12¾ 13¼ 13,30 48¾ 50¾ 13,70 31 31¾ 7,30 26¾ 27 6,30 74 74¾ 23,30 61 62¾ 16,50 26½ 26¼ 26¼ 2,10 33 33 32 ,00 89 89¾ 8,50 18½ 18½ 4,00 25¼ 25¼ 36½ 3,44 36½ 37 8,60	00 00 00 00 00 00 00 00 00 00 00 00 00
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<sup>3</sup> / <sub>8</sub> *89 <sup>3</sup> / <sub>8</sub> 93 64 <sup>3</sup> / <sub>8</sub> 65 <sup>3</sup> / <sub>8</sub> 29 <sup>3</sup> / <sub>4</sub> 42 <sup>3</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>4</sub> 44 <sup>1</sup> / <sub>8</sub> *76 <sup>1</sup> / <sub>2</sub> 68 <sup>1</sup> / <sub>4</sub> *76 <sup>1</sup> / <sub>2</sub> 68 <sup>3</sup> / <sub>4</sub> *76 <sup>1</sup> / <sub>2</sub> 68 <sup>3</sup> / <sub>4</sub> 31 31 <sup>1</sup> / <sub>4</sub> 22 <sup>3</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>6</sub> 38 <sup>1</sup> / <sub>8</sub> 38 <sup>1</sup> / <sub>8</sub> 31 31 <sup>1</sup> / <sub>4</sub> 21 <sup>2</sup> / <sub>2</sub> 12 <sup>1</sup> / <sub>8</sub> 70 <sup>1</sup> / <sub>4</sub> 25 <sup>3</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>4</sub> 31 <sup>1</sup> / <sub>4</sub> 107 <sup>1</sup> / <sub>2</sub> 109 15 <sup>3</sup> / <sub>4</sub> 15 <sup>7</sup> / <sub>8</sub> 28 <sup>3</sup> / <sub>6</sub> 28 <sup>3</sup> / <sub>6</sub> *25 <sup>3</sup> / <sub>8</sub> 25 <sup>3</sup> / <sub>8</sub> 36 <sup>3</sup> / <sub>8</sub> 38 53 <sup>4</sup> / <sub>8</sub> 57 <sup>6</sup> / <sub>8</sub> 16 <sup>1</sup> / <sub>2</sub> 16 <sup>1</sup> / <sub>2</sub> 34 <sup>1</sup> / <sub>2</sub> 35 *87 <sup>1</sup> / <sub>2</sub> 88 <sup>3</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>2</sub> 24 29 <sup>3</sup> / <sub>8</sub> 30 79 <sup>3</sup> / <sub>8</sub> 80 <sup>1</sup> / <sub>2</sub> *35 <sup>3</sup> / <sub>4</sub> 85 <sup>3</sup> / <sub>8</sub> 23 <sup>3</sup> / <sub>2</sub> 24 29 <sup>3</sup> / <sub>8</sub> 30 79 <sup>3</sup> / <sub>8</sub> 80 <sup>1</sup> / <sub>2</sub> *35 <sup>3</sup> / <sub>4</sub> 85 <sup>3</sup> / <sub>8</sub> 477 80 79 <sup>3</sup> / <sub>4</sub> 81	28 <sup>3</sup> 4 30 ½2 24 <sup>3</sup> 4 25 <sup>3</sup> 6 30 ½ 31 ¼ 107 ½ 108 15 ½ 15 <sup>3</sup> 4 27 ¾ 28 25 % 25 ½ 37 ½ 38 ¾ 5 ¾ 5 % ×16 ¼ 16 ½ 34 ¾ 34 ¾ 87 ½ 87 ½ 23 ½ 30 80 80	27 1/4 28 *116 118 34 3/4 34 3/6 42 1/2 42 1/2 47 47 1/4 84 84 19 3/4 20 1/8 39 3/8 40 46 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75⅓ 75 476¼ 75¼ 667 68¼ 4 *76½ 77½ 2 23¼ 23¾ 23¾ 11 39 39 38	900 3,400 200 200 1,600 2,600 2,400 1,600 2,400 2,400 1,900 2,400 2,400 3,600 7,100 3,600 7,100 6,100 4,900 2,400 1,900 1

Rar 1958  Loyest Highest  16½ Nov 18 22¾ Feb 25 53¾ Jan 6 62¼ July 1 27¾ Jun 15 37 Mar 19 74¾ Dec 22 88¾ Apr 15 84 Dec 28 98 Mar 13 75½ Nov 30 88 Mar 31 74½ Nov 12 67 Apr 28 84½ Dec 30 99¼ Mar 11  33 Jan 23 68 Dec 16 39½ Jan 2 60½ Nov 12 83¼ Jan 2 92 Feb 27 33½ Dec 29 40¼ Jun 2 15⅙ Oct 9 24¼ Mar 20 11½ Jan 28 150 July 21 18⅙ Feb 9 29¼ July 29 14½ Dec 2 20⅙ Feb 16  31¼ Apr 28 38 Mar 5 31¼ Dec 14 39 Jan 22 16¼ Jan 2 25 Jun 19 35⅙ Oct 20 49¼ Apr 4 19⅙ Nov 16 29⅙ Mar 4 11⅙ Jan 8 52⅙ Mar 16 4¾ Sep 23 8 Jan 2 41⅙ Jan 8 52⅙ Mar 16 4¾ Sep 23 8 Jan 2 41⅙ Jan 8 52⅙ Mar 27 60 Jan 9 70 Aug 5 68¼ Jan 8 78⅙ Aug 14 12½ Nov 24 16 Jan 19 18⅙ Nov 23 14 Jan 29 11½ Dec 22 18⅙ Mar 28 11½ Dec 22 18⅙ Mar 27 60 Jan 9 70 Aug 5 68¼ Jan 8 66¾ July 27 27½ Dec 28 35¼ Mar 2 22 Sep 21 29⅙ Aug 31 20¼ Jan 14 27% Aug 28 20⅙ Oct 27 36⅙ Jan 2 21½ Nov 24 16 38¾ Jan 8 66¾ July 27 27½ Dec 28 35¼ Mar 2 22 Sep 21 29⅙ Aug 31 20¼ Jan 14 27% Aug 28 20⅙ Oct 27 36⅙ Jan 2 21½ Nov 24 16 38¾ Jan 8 66¾ July 27 27½ Dec 28 35¼ Mar 2 22 Sep 21 29⅙ Aug 31 20¼ Jan 14 27% Aug 28 20⅙ Oct 27 36⅙ Jan 2 21¼ Oct 27 24¼ Feb 24 25⅙ Sep 22 32 Jan 20 43⅙ Jan 2 31¼ July 24	Range Since Jan. 1  Lowest Highest  8½ Dec 16 18¼ Feb 23  43¼ Dec 23 70½ Jan 4  24¼ Jun 16 45¼ Dec 16  74½ Jan 5 84 Nov 14  83½ Jan 13 93½ Sep 8  76¼ Feb 15 82 Oct 10  75¼ Jan 19 82 Nov 14  96 Jan 4 95 Aug 11  25¼ Mar 16 33¼ Dec 20  41 Dec 22 58 Jan 22  43¾ July 25 59¾ Feb 3  88 Jan 5 95½ Dec 8  36 May 2 40½ Nov 15  15½ Oct 21 26¼ May 16  123% Feb 6 178¾ Jun 1  17 Sep 26 24¾ Jan 5  9 Sep 28 17 Jan 11  60 Oct 24 88 Jun 17  28 Apr 19 33¾ Jan 4  31½ Feb 24 88¾ Aug 31  17% May 12 35½ Dec 23  27 July 12 35½ Dec 23  17% May 12 35½ Dec 23  17% May 12 35½ Dec 23  17% May 10 35 Aug 16  33¼ Dec 20 6% Jan 6  33¼ Dec 20 15¼ Jan 11  60 Nov 1 80½ Mar 11  70 Oct 12 87½ Mar 23  11¼ May 9 15½ Jun 23  11¼ Oct 26 19% Jan 6  9½ Dec 13 13½ Jan 11  6½ Dec 9 11¼ Aug 22  35½ Sep 29 55% Jan 4  26¼ Mar 8 32% Dec 22  21½ Jan 25 31¾ Aug 16  25 Feb 24 57% Sep 12  37 Oct 10 37% Oct 10  21¼ Mar 8 40 Dec 21  25½ Oct 24 53¾ Jan 4  12½ Nov 7 19½ Dec 5  19 Sep 28 28% Jan 22  17½ Oct 25 11 Sep 21  17½ Oct 25 12 Sep 12	STOCKS  NEW YORK SPOCK  EXCHANGE Par  Merritt-Chapman & Scott. 12.50  Mesta Machine Co	Monday Dec. 19 8% 9 44% 45% 82 83 89 89 80 81 81 82 90½ 92 32% 33 °39% 44¼ 44¼ 50½ 50½ 95½ 95½ 95½ 95½ °37% 38% 19 146 149½ 20½ 20% 29% ×9% 99% 20% ×3% 35% 33% 34¼ 35½ 33¼ 35¼ 33¼ 35¼ 33¼ 35¼ 33¼ 35¾ 34¼ 35% 23¾ 33% 34¾ 31¼ 35% 23¾ 33% 34¾ 31¼ 35% 31¾ 35% 31¾ 31¾ 31 34 33% 34% 35 35% 31 34 31¼ 31¾ 31 34 33% 34% 35 35% 31 34 31¼ 31¾ 31 34 33% 34¾ 31¼ 35% 31 34 33% 34¾ 31¼ 35% 31 34 31¼ 31¾ 31 34 31 3	Tuesday Dec. 20 8% 8% 44% 44% 44% 43½ 44% 44% 82 88 80 81 881 82½ 89 90½ 32% 33¼ 40 41¼ 20½ 95½ 36% 18% 18% 18% 18% 18% 14% 14% 149¼ 20% 95% 34% 33% 34 835% 34 835% 35% 34 835% 35% 33% 34 835% 35% 33% 34 835% 35% 33% 34 835% 35% 31% 20% 20% 20% 70 72 213½ 13¼ 13¼ 13% 95% 10% 77% 8 61 63 70 72 213¼ 13¼ 13½ 31½ 30% 31 19% 20% 20% 70 72 213¼ 31½ 31½ 30% 31 19% 20% 34½ 34% 31½ 31½ 30% 31 19% 20% 31½ 31½ 30% 31 19% 20% 20% 70 72 213¼ 13¼ 13% 20% 31½ 31½ 30% 31 1½ 30% 31½ 31½ 30% 31 1½ 30% 31½ 31½ 30% 31 1½ 30% 31½ 31½ 30% 31 1½ 31½ 30% 31 1½ 31½ 30% 31 1½ 30% 31 1½ 31½ 30% 31 1½ 31½ 30% 31 1½ 31½ 30% 31 1½ 31½ 31½ 30% 31 1½ 31½ 30% 31½ 31½ 30% 31 1½ 30%	LOW AND HIGH  Wediscoursy Dec. 21  8½ 8% 43½ 41½ 43½ 41½ 81½ 83 88 80 1½ 80 81 81 82½ 90½ 90½ 32 33 41¼ 41¼ 41¼ 455 51 94½ 95 98½ 39 18¼ 18½ 144 19¾ 20 9% 10 74½ 75¾ 31 31½ 34 34½ 35½ 36 23½ 24 33½ 34 35½ 36 23¾ 33½ 20 20½ 7% 8 60½ 61 90 72 *13½ 13¾ 13% 35½ 36 63¾ 31½ 35½ 36 63¾ 31½ 35½ 36 63¾ 31½ 35½ 36 63¾ 31½ 35½ 36 63¾ 31½ 35½ 36 63¾ 31½ 35½ 36 63¾ 31½ 35½ 36 63¾ 31½ 31¾ 35½ 36¼ 35½ 36½ 31¾ 35½ 36¼ 35½ 36¼ 35½ 36¼ 35½ 36¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 35½ 36¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31½ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼ 31¼	SALE PRICES  Inuisday Dec. 22 85/8 83/4 43 1/2 43 3/4 44 44 1/2 *81 1/2 83 *88 90 1/2 *80 81 *81 82 1/2 *89 91 32 1/4 32 3/8 41 41 3/4 51 51 51 51 *94 1/2 95 38 38 1/2 177/8 18 3/8 143 1/2 144 3/4 19 3/8 19 3/8 9 1/2 10 74 1/4 75 7/8 30 3/4 31 33 3/4 34 1/4 34 3/8 35 1/4 35 1/2 36 23 3/8 3/4 33 3/4 33 3/8 19 7/8 8 *60 62 *70 72 *13 1/2 13 3/4 *13 1/8 13 1/4 *9 1/2 10 *14 1/2 47 3/8 *32 36 33 1/4 33 3/8 19 1/8 3/8 *34 33 3/8 19 1/8 3/8 33 3	Friday th	sales for the Week Shares 52,400 3,600 46,100 130 23,700 500 160 2,700 12,100 31,200 4,500 12,700 9,400 11,700 22,300 240 2,100 100 1,300 53,800 4,300 3,500 6,200 1,700 8,600 7,500 11,600 8,000 3,200 1,770 3,100 6,600
13% Nov   19% July 18 12% Nov 10 16 Jan   16 3% May   16 3% May   16 3% May   16 3% May   16 3% Bep 15 16 3% May   16 3% Bep 21 24% Sep 21 34% May   18 Sep 10 14% Apr   19 Sep 23 109 Apr   104	12% Feb 1 66% Jun 17 12 Mar 30 16 Jun 17 140 Ocf 13 54% Jan 4 10 Dec 1 17½ Jan 4 25½ Apr 25 32% Aug 22 49% Mar 21 77% Nov 30 143½ Jan 12 157¾ Aug 12 8 July 18 11½ Mar 1 49% Oct 26 70% Jun 3 20% Nov 28 31 May 9 44% Jan 20 66% Dec 5 24¼ Dec 6 35½ Jan 11 81¾ Dec 13 104 Jan 11 21% May 27 24¼ Jan 11 49% Oct 19 59 Jan 4 88½ Dec 20 98 Oct 10 78 Sep 19 109½ Jan 4 144½ Jan 5 160 Aug 9 120½ Jan 19 132¾ Sep 7 17% Oct 19 24¼ Dec 21 24½ Dec 6 43 Jan 6 25½ Oct 12 40 Jan 14 68 Sep 28 98¼ Jan 8 14½ Oct 31 28% Jan 8 14½ Oct 31 28% Jan 8 14½ Oct 31 28% Jan 8 14½ Oct 31 13 Jan 4 4% Oct 31 28% Jan 8 14½ Oct 25 29% Jun 10 4% July 22 7½ Jun 29 10 Dec 1 44% May 24 36¼ Oct 24 40¾ July 11 71 Jan 21 79% Aug 19 19% Jan 4 22% Mar 8 55 May 6 79% Jan 6 23¼ May 11 32½ Jan 7 14¾ Dec 6 31% Jan 6 23¼ May 11 32½ Jan 7 14¾ Dec 6 31% Jan 6	NAFT   Corp	33¼ 35¾ 13¾ 444¾ 46¼ 10½ 10½ 10% 29¾ 30 % 71¼ 73¼ 148 148 9½ 61% 63¾ 21 21¾ 62 63¼ 24¾ 25 55 55% 89 89 84¾ 87½ 23½ 23½ 25 55 55% 89 89 84¾ 87½ 23½ 23½ 23½ 21¼ 10 10% 15% 5½ 21¼ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½ 21½	33 % 34 % 13 ½ 13 ½ 15 ½ 16 ½ 10 % 10 % 29 % 30 ½ 83 % 23 ½ 85 ½ 85 ½ 85 ½ 87 88 ½ 88 ½ 87 87 8 147 ¼ 148 124 ½ 124 ½ 24 24 ½ 24 ½ 24 ½ 24 ½ 24 ½	31% 33% 13½ 45¼ 10½ 13½ 45¼ 10½ 29% 30 71¾ 72½ 148¼ 148¼ 9 9⅓ 62 63% 21 21¾ 59½ 60¾ 24½ 25 83 83½ 23¾ 24½ 85½ 87½ 147 121 124 24 124 24¼ 24¼ 24¼ 24¼ 24¼ 25 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15¾ 15	31 1/6 32 135/6 133/4 451/4 46 10 1/8 10 3/6 29 1/8 29 1/2 71 1/2 71 7/8 148 1/2 149 85/8 9 1/4 61 1/4 62 5/6 21 21 1/8 59 7/8 61 1/2 24 7/8 23 3 35/8 23 5/8 23 5/8 24 1/2 24 7/8 83 91 1/2 85 5/8 87 1/4 147 148 124 124 24 24 1/4 24 24 1/4 24 24 1/4 24 24 1/4 24 24 1/4 24 24 1/4 24 25 1/4 28 1/2 29 82 82 3/8 19 3/8 19 3/8 15 1/4 15 1/2 5 1/4 5 3/8 20 1/2 21 5 5/8 5 3/4 22 3/4 23 1/8 10 1/8 10 1/8 29 1/2 29 3/8 37 3/4 38 75 1/2 75 1/2 21 3/8	30 14 31 38 4 45 34 10 10 14 45 34 10 10 14 29 29 1/2 72 73 149 149 83 4 87 8 61 61 34 21 21 38 60 61 61 34 24 18 24 14 82 14 12 12 12 13 8 60 61 61 34 12 12 12 13 8 60 61 61 34 12 12 12 12 12 12 12 12 12 12 12 12 12	59.800 900 2,400 11,500 8,000 270 6,400 19,900 5,300 10,400 48,900 2,100 7,400 10,200 530 18,100 220 70 3,100 4,800 600 8,800 5,200 15,600 24,400 1,800 5,400 9,700 1,400 3,000 7,000 1,400 3,000 7,000 1,400 1,800 5,400 1,800 5,400 1,800 5,400 1,400 1,800 5,400 1,400 1,800 5,400 1,400 1,400 1,400 1,800 5,400 1,400 1,400 1,400 1,400 1,400 1,400 1,800 1,400 1,800 1,400 1,400 1,400 1,400 1,800 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,800 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,400 1,200 1,400 1,200 1,400 1,200 1,400 1,200 1,400 1,200 1,400 1,200
5 ½ Dec 29 10 ¾ Jan 6 10 Dec 24 20 ¾ Jan 5 24 ½ Dec 21 27 ¾ Nov 12 71 ½ Dec 29 84 ¼ Mar 11 33 % Dec 15 41 ¾ Jan 14 65 Sep 18 73 ¼ Apr 1 69 Dec 23 77 % Apr 13 74 Dec 29 88 ½ Apr 2 100 ½ Oct 20 108 Mar 23 91 \$ep 17 102 ½ Peb 26 5 ½ Sep 16 23 ¾ Aug 25 34 Jun 17 44 ¾ July 2 84 ¼ Jan 29 108 Dec 22 20 ⅓ Nov 25 23 ¼ Mar 10 11 ¾ Dec 4 12 ½ Dec 17 30 ¼ Sep 23 52 ¼ Mar 10 11 ¾ Dec 4 12 ½ Dec 17 30 ¼ Sep 23 52 ¼ Mar 10 11 ¾ Dec 4 12 ¼ Dec 17 28 Jun 24 35 ¾ Jan 27 28 Jun 24 35 ¾ Jan 27 28 Jun 24 35 ¼ Jan 27 36 ¼ Dec 28 88 ¼ Mar 23 79 Dec 28 88 ¼ Mar 23 79 Dec 28 88 ¼ Mar 23 79 ½ Dec 28 88 ¼ Mar 23 79 ½ Dec 28 88 ¼ Mar 23 79 ½ Dec 28 88 ¼ Mar 23 29 ½ Dec 22 46 ¼ Apr 10 30 ¼ Dec 17 40 ¾ Dec 22	22% Jan 25 29% Aug 26 67% Jan 5 76% Sep 7 78 Jan 8 87% Sep 14 81 Apr 29 86 Sep 9 79% Jan 11 87 Aug 26 80 Jan 5 87 Aug 26 24% Mar 31 47 Dec 8 13% Oct 31 31% Jan 4 22 Nov 4 31% Jan 4 17% Sep 27 22% Dec 13 37% Sep 20 59 Jun 27	N Y New Haven & Hartford Co—  Common No par Preferred 5% series A 100 New York Shipbuilding Corp 1 N Y State Electric Gas Corp— Common No par \$3.75 preferred 100 Niagara Mhk Pwr Corp com No par 3.40% preferred 100 3.60% preferred 100 4.10% preferred 100 5.25% preferred 100 Niagara Share Corp 5 Nopco Chemical Co 1 Norfolk & Western Ry common 25 Adjustment preferred 25 6% preferred 10 Norris-Thermador Corp 50 North American Aviation 1 North American Aviation 1 North American Car Corp 5 Northern Natural Gas Co 10 5.80% preferred 100 5.60% pref	3 3 ¼ 5 ½ 5 ½ 12 % 12 % 12 % 12 % 12 % 12 % 12 % 12	3 3 1/8 5 1/4 5 3/8 12 3/4 12 7/8 27 1/2 27 3/4 27 5 1/2 77 1/2 38 38 38 38 68 69 1/2 71 72 27 6 1/2 77 1/2 28 1 19 3/4 19 3/4 19 3/4 29 5/8 30 1/2 97 1/4 99 1/2 22 1/2 23 21 23/4 13 19 19 1/4 47 3/4 49 47 1/2 48 29 3/4 30 29 3/4 65 1/2 29 3/4 30 20 31 31 104 108 108 20 107 1/2 40 3/4 41 3/8 27 3/4 28 27 3/4 28 27 3/4 28 27 3/4 28 27 3/4 28 28 38 1/2 28 38 3/4 84 1/2 28 38 3/4 84 1/2 28 38 3/4 84 1/2 28 38 3/4 84 1/2 28 22 22 1/2 22 22 48 1/2 49	3 3 3 5 1/8 5 1/4 12 1/2 12 3/4 26 3/4 27 1/4 27 5 1/2 76 1/2 37 3/4 38 1/6 68 1/4 68 1/4 70 3/4 71 76 76 1/4 81 82 104 104 19 3 1/2 3/8 12 3/4 12 3/8 12 3/4 12 3/8 12 3/4 12 3/8 12 3/4 12 3/8 12 3/4 12 3/8 12 3/8 12 3/8 12 3/8 12 3/8 12 3/8 12 3/8 12 3/8 12 3/8 12 3/8 12 3/8 12 3/8 1/8 10 10 10 10 10 10 10 10 10 10 10 10 10	27% 3 5½ 5% 12½ 12¾ 27¾ 27¾ 275½ 76 38 38¼ 68½ 68½ 70½ 71 276 77½ 281 82 2102¾ 104 296 97½ 19¾ 19¾ 30¾ 31¾ 99½ 101½ 22½ 8 23 212¾ 13 19½ 19½ 47¾ 48¼ 64½ 65 29¾ 30 104 104 108 108 27¾ 39½ 40¾ 27¼ 28¼ 47¾ 48¼ 48¼ 48¼ 48¼ 48¼ 48¾ 44 88¼ 84¼ 88¼ 84¼ 88¼ 84¼ 88¼ 84¼ 88¼ 84¼ 88¾ 84¼ 88¾ 84 43¾ 84¼ 88¾ 84 43¾ 84¼ 88¾ 84 43¾ 84¼ 88¾ 84 43¾ 84¼ 88¼ 84 43¾ 84¼ 88¼ 84¼	278 3 518 514 1212 1238 2734 2734 7512 7512 38 3838 68 70 71 7134 76 7612 *81 82 *10234 104 98 99 1958 1958 3114 32 10014 10114 2278 2238 4712 48 6414 6414 3014 3012 104 107 108 *106 10712 4018 41 2734 2778 7212 77 *8214 8312 *8148 84 8314 8344 *8312 84 4316 8446 1514 1534 2212 2212 *2112 2214 48 4834	8,900 2,100 4,200 5,900 110 15,400 30 510 180 190 260 1,400 4,900 13,200 190 10,700 50 230 25,100 5,800 5550 60 30 38,900 13,800 2,800 2,000 5,900

Range for Previous Year 1959 Lowest Highest	Range Since Jan. 1 Lowest Highest	STOCKS NEW YORK STOCK EXCHANGE Par	Monday Tuesday Dec. 19 Dec. 20	LOW AND HIGH SALE PRICES	Sales for Friday the Week Dec. 23 Shares
83 Dec 31 95% Jan 16 74 Dec 29 85 Jan 12 87% Dec 15 100 Jan 13 86 Sep 30 95% Jan 16 34½ Nov 13 46% May 21 27% Jun 9 34% Mar 4 16 Dec 29 18 Feb 27 80 Sep 25 90% Feb 5 25% Dec 31 30% Jun 2 41% Feb 9 58% July 28	31% May 17 84 Jan 4 94½ Sep 1 75½ Jan 4 82 Sep 9 89 Jan 4 96 Aug 9 86 Jan 6 93¾ Sep 2 30% Aug 4 39¾ Jan 4 28% Mar 7 36 Dec 15 16 Jan 6 16% Sep 21 83½ Jun 1 87 Jan 16 24% May 10 33¼ Dec 19 37¾ Aug 4 54¾ Jan 4 15½ Dec 6 18% Oct 20 35¾ Nov 29 42% July 5 36¾ Mar 4 15 Oct 24 23½ Jan 12 15 Dec 12 16¼ Jan 4 15 Dec 12 16¼ Jan 12 15 Dec 12 16¼ Jun 14 75 Jan 25 122¾ Jun 1 82¾ Oct 31 116 Jun 17 104½ Feb 16 130½ May 31 23⅙ Oct 26 34½ Jan 27 85 Jan 5 93 Aug 9	Ohio Edison Co common	33¼ 33¾ 33½ 337 88½ 89 88¼ 883 °78 78½ °78 793 °92 92¾ 92¾ 923 89 89 °89 91 35¾ 35¾ 35¾ 34¾ 357 35¾ 35¾ 35¾ 34¾ 327 35¾ 35¾ 327 35¾ 35¾ 327 35¾ 35¾ 327 35¾ 35¾ 327 37¾ 33¼ 327 41 41¼ 41¼ 43 15¾ 15¾ 15¼ 15½ 157 37 37¾ 37¾ 37¾ 37 37¾ 37¾ 37¾ 37 37¾ 37¾ 37¾ 37 15½ 15¼ 15¼ 15¼ 151 100 102¼ 101 102; 93¼ 94¼ 93¾ 94½ 115¼ 116¼ 116¹¼ 116³¼ 116¾ 116³¼ 116³¼ 116³¼ 116³¼ 116³¼ 116¾ 116³¼ 116³¼ 116¾ 116³¼ 116¾ 116¾ 116¾ 116¾ 116³¼ 116¾ 116¾ 116¾ 116¾ 116¾ 116¾ 116¾ 116	4     89     89 ¼     89 ¼     89 ¼     89 ¼       %     *78     79     78     78 %     78 ¼       ¼     *92     92 ¾     92 ¾     92 ¾       *89     91     *89     91       ¼     36 ½     36 ¾     36 ¾     36 ¾       ¼     16 ½     16 ½     16 ½     16 ½     16 ½     16 ½     16 ½     16 ½     16 ¾     16 ½     16 ¾     16 ½     16 ¾     16 ½     16 ¾     18 ¾     32	89% 90 660 478 79% 20 489 91 100 36% 37% 25,900 35 35 4,200 4 16% 16% 200 4 32½ 32¾ 8,300 4 43 43¼ 60,000 4 15½ 15% 5,100 40 41 5,500 40 41 19,500 41 15½ 15% 1,600 41 15½ 15% 1,600 41 15½ 15% 1,600 41 15½ 15% 21,600 41 15½ 15% 21,600 41 15½ 15% 21,600 41 15½ 15% 21,600 41 16% 25,500 41 16 116% 2,200 41 16 116% 2,200 41 16 116% 2,200
9% Sep 25 14¼ May 14 16½ Nov 16 13¾ Jan 16 11½ Nov 27 15¾ Jan 5 18 Jun 22 23⅙ Feb 26 51½ Nov 5 67¼ Apr 20 68¾ Apr 3 45⅙ Nov 16 56¾ Apr 3 45⅙ Nov 16 56¾ Apr 2 29% Oct 20 126 Oct 21 14¼¾ Apr 24 4¼ Sep 22 6¼ Jan 29 30 Sep 3 46½ Nov 24  20¾ Nov 17 35¼ Apr 13  43 Jun 25 59¼ Jan 2 83 Dec 8 94 Jun 28 42 Sep 21 50¼ Mar 13 36¾ Feb 9 49¼ July 30 23¾ Jan 23 31½ July 24 42¼ Sep 22 65½ Mar 20 2 Oct 12 3⅓ Jan 30 12½ Feb 26 18¼ Dec 14 21⅓ Sep 29 24¾ Apr 8 45½ Nov 25 64⅙ Jun 11 30⅙ Sep 21 39¾ Mar 12  26 Sep 21 36 July 6 32¾ Dec 11 36⅓ Dec 14 21⅓ Sep 29 43¾ Apr 8 84½ Dec 14 25⅓ Nov 17 20 Jan 5 40¼ Nov 27 55½ Mar 20 15⅙ Nov 17 20 Jan 5 40¼ Nov 27 55½ Mar 20 29¼ Jan 2 20¼ Jan 3 20¼ Jan 2 20¼ Jan 3 20¼ Jan	11 Jan 7 12% Oct 26 11½ Jan 5 18¾ May 11 18% Mar 18 22½ May 2 46½ Sep 28 60½ Jan 11 60 May 11 72¼ Dec 22 46% Mar 8 53½ Sep 16 26¼ Mar 10 32¼ Jan 28 130¼ Feb 23 145 Feb 2 4½ Oct 26 19¼ Oct 25 39 Jan 4  40 Jun 8 49½ Nov 11 83½ Mar 18 31½ Mar 15 51½ Jun 15 21½ Oct 24 36¼ Mar 15 51½ Jun 15 21¼ Dec 1 36¼ Mar 15 51½ Jun 15 21¼ Jan 12 20% Dec 5 21¼ Jan 12 20% Dec 5 21¼ Jan 12 31½ Jan 2 4 Nov 1 31¼ Jan 4 15 Sep 20 18½ Jun 22 41 Jun 29 48 Sep 9 38¼ Aug 8 45 Sep 7 22¼ July 25 30¾ Mar 31 27½ Oct 28 36 Dec 22 25¾ Jan 27 89 Jan 4 85¼ Jan 18 93¼ Aug 8 85 Sep 7 89 Jan 4 85¼ Jan 18 96¼ Jan 19 43¾ Dec 15 30¼ Nov 7 54¾ Feb 8 66½ May 16 37¼ Nov 15 68½ Mar 25 34¼ Jan 29 50¼ Jan 17 13¼ May 17 16¾ Jan 21 26¼ Mar 18 37¼ Nov 15 68½ Mar 25 34¼ Jan 29 50¼ Jan 11 47 Nov 16 54¾ Mar 31 53¼ May 17 16¾ Jan 21 26¼ Mar 14 38¼ Jan 21 26¼ Mar 15 38¾ Jan 21 26¼ Mar 16 37¼ Nov 15 68½ Mar 25 34¼ Jan 19 66½ Jan 3 100 Mar 9 43¼ Mar 8 57⅓ Jan 21 26¼ Mar 14 38¼ Jan 21 26¼ Mar 15 38¾ Jan 21 26¼ Mar 14 38¼ Jan 29 87¼ Jan 7 99¼ Sep 28 87¼ Jan 19 83¾ Sep 1 84¼ Jan 6 96 Sep 8 93 Jan 12 101 Sep 6 60 Apr 5 11 Mar 29 60 Apr 5 11 Mar 29 60 Apr 5 11 Mar 29 61 Dec 15 71 Mar 29 60 Apr 5 11 Mar 29 61 Apr 11 61 May 6 61 Dec 15 71 Mar 29 61 Apr 11 61 May 6 61 61 Dec 15 71 Mar 29 61 Apr 11 71 71 71 71 71 71 71 71 71 71 71 71 7	Pacific Cement & Aggregates Inc.5 Pacific Coast Co common	23% 24¾ 24 24 15% 16½ 16 16 18 18% 17% 18 48 49½ 48¼ 48 *86½ 88 86½ 88 53% 54½ 53½ 54 38 38 38 38 38 24 24½ 23¼ 24 *38 39 38½ 39 2 1½ 29¾ 23¼ 23¾ 23 58½ 35 33 44¾ 43½ 44¼ 44 28⅓ 28% 28 28 33 34¾ 35⅓ 35⅓ 35⅓ 35⅓ 35⅓ 35⅓ 35⅓ 35⅓ 35⅓ 35⅓	12%       13%       15       15       15       15       15       15       15       15       15       15       15       15       15       15       15       16       14       21%       21%       21%       21%       21%       21%       21%       21%       21%       22%       23%       24%       22%       23%       23%       24%       22%       23%       23%       23%       23%       23%       23%       23%       23%       23%       23%       23%       23%       23%       33%       38% <td< td=""><td>** 15</td></td<>	** 15
125½ Dec 9 145 Mar 4 24½ Jan 9 42 July 23 73½ May 7 91½ Mar 19 19% May 7 28¾ Jan 26 68 Dec 9 82½ Jan 29 74½ Dec 30 86 Feb 9 16 Nov 5 23⅓ Jan 16 62¼ July 31 81 Dec 18 100¾ Jun 9 125 Dec 18 34¼ Mar 31 565% Dec 31 21¾ Nov 17 31¾ Apr 17 96¼ Jan 28 18½ Dec 22 22 Sep 22 28¼ May 14  88 Jan 14 96 Dec 31 25½ May 19 29½ Feb 24 73¼ Feb 9 90¾ Nov 30 47¾ Feb 17 58¾ Jan 5 35¾ Dec 4 43¾ Apr 2 36% Dec 10 33½ Mar 3 78½ Oct 5 91½ Mar 20 80 Jun 5 92 Mar 20 83 Sep 23 93 Jan 16 98 Sep 21 48¾ Feb 9 40% Sep 21 48¾ Feb 9 65 Dec 24 76½ Mar 13 20½ Sep 22 22½ Mar 13 19½ Dec 24 76½ Mar 13 19½ Dec 24 76½ Mar 13 20½ Sep 21 17½ Feb 5 8½ Nov 23 15 Jan 16 62½ Nov 24 66¼ Jan 7 26½ Nov 24 66¼ Jan 7 26½ Nov 24 66¼ Jan 7 26½ Nov 24 66¼ Jan 7 36¾ Aug 31	52 Jan 11 67½ Dec 23 36½ Mar 9 43½ Dec 22 26¾ Mar 8 29¾ Sep 12 78½ Jan 19 86 Aug 30 80¼ Jan 5 87½ Aug 17 84½ Dec 12 90 Sep 7 98 Jan 14 105¾ Aug 19 41½ Feb 17 49¾ Aug 19 65¼ Jan 5 74¼ Sep 13 20½ Jan 7 23½ Apr 20 20 May 11 22½ Mar 22 108 Feb 1c 123 Aug 25 7¾ Sep 29 11⅙ Feb 11 81 Feb 25 86½ Nov 21 29½ Feb 4 37¾ Aug 30 30¼ Oct 10 37¾ Jun 24	Pittsburgh Ft Wayne & Onio Ry—  7% guaranteed preferred	69¾ 70% 69¼ 11½ 11½ 11½ 11½ 60 60 61 *60 60 60 60 60 60 60 60 60 60 60 60 60 6	18½     18     18½     18     170     70¾     71     69¾     71       11¾     11¼     11     11     11     11     11     11     11     11     11     11     11     11     11     11     10½     60 <td>8% 17% 18% 9,400 0% 69 69% 266,700 1% 11 11 11% 7,900 0 *58½ 60 30 0 *58½ 60 500 1 10½ 10% 6,800 8 *116 118 66¼ 55¼ 56% 7,300 055 95 95½ 1,530 00½ 68½ 68½ 2,600 00½ 68½ 68½ 2,600 01¼ 187% 192 48,700 01¼ 187% 192 48,700 01¼ 31½ 31% 9,600 01¼ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31½ 12,300 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 48 48¾ 3,900 01¾ 48 48¾ 4,800 01¾ 48 48¾ 4,800 01¾ 48 48¾ 4,800 01¾ 48 48¾ 4,800 01¾ 48 48¾ 4,800 01¾ 418 118 100 03¼ 20% 21¼ 22 000 01¼ 32¾ 31¾ 118 110</td>	8% 17% 18% 9,400 0% 69 69% 266,700 1% 11 11 11% 7,900 0 *58½ 60 30 0 *58½ 60 500 1 10½ 10% 6,800 8 *116 118 66¼ 55¼ 56% 7,300 055 95 95½ 1,530 00½ 68½ 68½ 2,600 00½ 68½ 68½ 2,600 01¼ 187% 192 48,700 01¼ 187% 192 48,700 01¼ 31½ 31% 9,600 01¼ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31% 9,600 01¾ 31½ 31½ 12,300 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 42¼ 43 19,200 01¾ 48 48¾ 3,900 01¾ 48 48¾ 4,800 01¾ 48 48¾ 4,800 01¾ 48 48¾ 4,800 01¾ 48 48¾ 4,800 01¾ 48 48¾ 4,800 01¾ 418 118 100 03¼ 20% 21¼ 22 000 01¼ 32¾ 31¾ 118 110
44% Dec 29 84% Jan 16 124% Sep 22 140 Mar 5 24 Peb 25 27% Oct 27 For footnotes, see	125½ Jan 11 36 Aug 18 26 Mar 8 27% Nov 14	Quaker Oats Co common 5 6% preferred 100 Quaker State Oil Refining Corp 10	x60½ 61 60¼ x131 131 131 131 1 27 27 27 26½	131 131 131 133 1	

Range for Previous	TIEW TOD	IN STOCK EXCH	ANGE STOCK RECOR	D
Lowest Highest	Range Since Jan. 1 Lowest Highest	NEW YORK STOCK EXCHANGE Par	Monday Tuesday LOW AND HI	GH SALE PRICES
63% Feb 9 73% Dec 1 67 Dec 28 74% Mar 8 83% Jan 9 41% Dec 17 65% Jan 6 73 May 22	46½ Oct 25 78% Apr 10 67% Jan 4 74 Apr 10 30% Feb 8 51½ Sep 10 56 Dec 7 70 Apr 10	8 23 50 1-1 of America com_No par	Dec. 20 Dec. 21	Thursday Friday Sales for the Week Shares
19% Feb 9 30% July 10 43% Sep 9 73% Apr 27 16% Dec 29 25 Jan 21	15% Sep 29 22% Jun 15 15% Dec 2 28 Jan 6 30% Oct 25 53% Jan 6 8% Dec 20 18% Jun 15	Raybestos-Manhattan No par Raymond International Inc. 2 221	1 42½ 43% 42% 42% 70% 70% 56% 56% 56% 573 42% 42¼ 42¼	53 <sup>3</sup> 4 54 <sup>3</sup> 8 53 <sup>3</sup> 8 54 <sup>3</sup> 8 57,000 41 1/4 41 <sup>3</sup> /4 40 <sup>3</sup> 8 41 <sup>1</sup> /2 4,600 58 58 <sup>1</sup> /2 58 <sup>1</sup> /4 58 <sup>1</sup> /4 2000
35% Dec 26 37½ Jan 26 25% Dec 28 33¼ Jan 14 17 Oct 9 27% Jun 1 12 Jan 5 41% Sep 28 165% Nov 16 40¼ Apr 22	20 % Dec 5 33% Feb 5 11% Dec 8 28% Jan 20 12% Nov 22 20 Jan 6 15% Nov 1 28% Jan 18	4% non-cum 1st preferred 50	35 ½ 36 % 34 ¾ 17 ¼ 17 17 ¼ 8% 894 81 81 85 8 81 83 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8 8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
7 Jan 2 124 Feb 16 154 Nov 27 20% Apr 17 68% Jan 8 73 Dec 2	17% Oct 24 28% Jun 16 6% Feb 24 15% Sep 9 15% Dec 7 19% Mar 17	Reichhold Chemicals 50c Reis (Robt) & Co 1  81.25 div prior preference 10	12% 12% 12% 12% 12% 12% 12% 12% 12% 12%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
16% Jan 2 36% July 23 55 Jan 7 60% Mar 8 17% Sep 22 28% Jan 7 7% Nov 25 11% July 7 12% Nov 11 14% July 7	21 Apr 18 27½ Feb 1 62½ Jun 1 57 Mar 14 19% Mar 14 31¼ Aug 29 7½ Feb 25 11¾ July 11 12% Jan 20 15½ Aug 22	Reliance Elec & Eng Co	10½ 11½ 10½ 10½ 10½ 10½ 10½ 51. 52½ 51 51½ 51 51½ 51 51½ 51 51½ 51 51½ 51 51½ 55 56½ 56½ 55½ 55½ 55½ 56½	*10 11 *10 11 100 11 100 51 51 51 51 51 51 51 51 51 51 51 51 51
36% Apr 8 81% Sep 1 36% Jan 3 54% July 9 46% Jan 28 53% July 27 36% Jan 7 50% July 27	33% Sep 28 50% Jan 22 46% Feb 17 80% Dec 21	Republic Corp common 50c \$1 convertible preferred 10 Republic Steel Corp 10 Revere Copper & Brass 5	2834 2936 2834 29 2845 5512 1014 1056 1014 1034 1034 1034 1034 1034 1034 1034	*54 55 \\2 *54 56 1,400 \\271\\281\\2 281\\2 271\\2 281\\2 271\\2 281\\2 271\\2 281\\4 281\
18 Dec 28 48 May 15 16 Mar 3 163 July 24 17% Jun 18 65 Nov 24	37½ Oct 24 56¾ Jun 21 37½ Sep 26 71½ Jan 4 48 Sep 23 410½ Oct 27 149 Jan 5 55¾ Jan 21 94½ Dec 6	Rexall Drug & Chemical Co 2.50 Reynolds Metals Co com No par 434% preferred series A 50	79 80 \( \frac{36}{2} \) 36 \( \frac{36}{2}	523 53 52 8 527 29,300 363 8 37 1/4 37 37 1/2 10,900 42 1/2 44 1/4 491
1% Sep 21 30% Dec 17 1% Sep 22 2% Jan 8	12 Oct 31 28% Jan 4 12 Oct 31 28% Jan 4 14 Aug 3 24 Jan 4 69 Dec 6 84 Dec 10	Reynolds (R J) Tobacco com 5 Preferred 3.60% series 100 Rheem Manufacturing Co 1 Rhodesian Selection Trust 5	117½ 118	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
30 Apr 16 45% Sep 4 30 Dec 36 37 Dec 16	23% Oct 24 89% Nov 25 23% Jan 21 52½ July 8 2% Dec 19 4% Jan 5	Reichhold Chemicals	11/4 13/8 13/6 131/4 13/2 82 1/2 84 11/4 13/8 11 14/4 13/8 87 87 1/2 86 1/4 86 1/4 79 1/4 80 1/2 24 3/6 25 24 1/6 24 3/6 23 3/4 24 1/8 36 1/8 37 1/4 35 74 24 3/6 23 3/4 24 1/8	13 ½ 13 ½ 82 ½ 82 ½ 600 1 ¼ 13 ½ 13 ½ 14 ½ 24,700 79 ¼ 80 ¾ 79 81 11 500
31% Jan 19 89% Dec 14 36% Peb 16 62 Dec 22 38% Jan 23 50% Dec 18 33% Jan 2 30% July 23 39% Jan 2 39% July 24 401% Jan 29 7% Dec 28	38% Oct 19 52 Jun 9 41% Oct 25 50 Jan 4 21 Oct 28 26% Jan 4 27 Dec 2 38% Jan 4	Robertshaw-Fulton Controls com_1 5½% convertible preferred25 Rochester Gas & Elec Corp_No par Rochester Telephone Corp	37% 38 36 37 35% 36% 37% 38% 38 36 37 35% 36% 37% 38% 36 37 35% 36% 37% 36% 36% 37% 36% 36% 36% 36% 36% 36% 36% 36% 36% 36	237s 24¼ 237s 213s 9,300 35¼ 36 237s 213s 9,300 27s 3 27s 3 553s 1,600 3534 36 27s 3 6,900
10 Oct 8 92 Jan 30 Oct 30 24% Mar 12 16% Jan 7 14% Mar 25 Nov 17 34 May 27	605 July 26 780 Mar 23 62 Jan 4 69 Sep 16 12% Apr 5 20% Dec 16 69% Apr 14 13% Sep 22	Rockwell-Standard Corp. 5 Rohm & Haas Co common 20 4% preferred series A 100 Rohr Aircraft Corp. 1	22 22½ 44 44¼ 43% 44¼ 2734 28 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½ 22½	437a 44 437a 44½ 5,900 22½ 23 22½ 22½ 5,900 273a 273a 27½ 22½ 5,800
60 Oct 6 50% Jan 26 36 Jun 24 24% Jan 2 12% Dec 1 17 Jun 2	15 Oct 25 21½ Jan 3 31½ Dec 1 46% Jan 4 11½ Oct 25 21¾ Mar 2	Roper (Geo D) Corp	19% 26% 19% 20 19 19% 20 19 19% 13% 13% 13% 13% 13% 13% 13% 13% 13% 13	*86½ 89½ *86½ 89½ 915 18% 19% 18% 19% 19½ 13.200
37½ Sep 22 47½ Mar 11 36½ July 2 16½ Mar 28 36½ Oct 1 24 Dec 7	31¾ Oct 24 42 Jan 22 9¾ May 3 17 Oct 19 14¼ May 6 26¾ Jun 23 20½ Dec 15 33% Sep 19	Rubbermaid Inc	13 \( 76 \) 14 \( 14 \) 13 \( 14 \) 13 \( 14 \) 13 \( 14 \) 12 \( 14 \) 12 \( 14 \) 12 \( 14 \) 12 \( 14 \) 12 \( 12 \) 12 \( 12 \) 12 \( 12 \) 13 \( 13 \) 13 \( 13 \) 15 \( 15 \) 15 \(1	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
94% Nov 24 42% Jan 15 00 Dec 18 90% Aug 17	32% Oct 24 40% Apr 7	Bafarra S	20% 21½ 15 15 15 15 21¼ 22¼ 22¾ 22¼ 22¾ 22¾ 22½ 22¾ 22¾	*14½ 15 36 36¾ 44.000 14½ 15 14½ 14½ 3,600 21% 221¾ 22¾ 20% 21⅓ 13,700
30 Apr 1 36% July 24 30% Jan 2 38 Apr 1 36% Nov 17 27 July 8	238 Nov 4 259 Apr 8 244 Sep 18 32 Feb 26 29% Apr 19 37% Sep 7 14% Sep 30 22%	### Safeway Stores common	85 ½ 85 ½ 85 ½ 85 ¼ 85 ¼ 85 ¼ 85 ¼ 85 ¼	37½ 37% 36% 37% 24.000
65% Jan 14 56% Dec 3 80% Dec 14 97 Mar 13	69½ Mar 8 79½ Feb 19 30¾ Oct 26 55½ Jan 4 93 July 13 31¾ Sep 7	Preferred series A 5%	32 % 32 % 32 % 32 34 33 32 34 33 15 15 ½ 15 % 15 ¼ 15 % 15 ½ 15 ½ 34 % 35 34 % 35 34 % 35 15 ½	26 265 *220 265 420 26 26½ 26½ 265 32 78 32 78 *32 78 *32 58 33 ½ 8,200 15 ½ 15 ½ 15 36 16 3 900
15% Mar 3 18% July 18 34% Nov 16 45% Aug 12	13% Dec 12 21½ Apr 14 19% Oct 31 37% Jan 8	San Diego Imperial Corp 1 Sangamo Electric Co 5 Savage Arms Corp 5 Schenley Industries 7	30 30¼ 30½ 93 91½ 93 91½ 93 891½ 93 8 81¼ 738 8½ 734 8 8 13½ 14¼ 1356 14 1934 8	3376 3412 3334 3412 27,700 3036 3036 3044 3036 260 275
12 Peb 9 17% Nov 11	42% Oct 25 81½ Jun 17 38 Oct 18 50% Feb 2 71% Nov 1 16% Feb 15 91% Inc.	Schering Corp common	22¼ 23¼ 22 22½ 22 22¾ 8% 8% 8% 8% 8% 8% 8% 8% 8%	13 <sup>5</sup> 8 14 13 <sup>8</sup> 8 13 <sup>3</sup> 4 44,300 12 <sup>5</sup> 8 12 <sup>3</sup> 4 12 <sup>3</sup> 8 12 <sup>3</sup> 4 4,100 21 <sup>5</sup> 8 22 12 <sup>5</sup> 8 12 <sup>3</sup> 4 800 83 <sup>4</sup> 83 <sup>4</sup> 83 <sup>4</sup> 21 <sup>5</sup> 8 21 <sup>7</sup> 8 23,100
80 Sep 21 30% Mar 18 97 Dec 31 78 Mar 17 8% Nov 13 10% Mar 11	Jan 4 92% Aug 10	os. to preferredNo par	88 7/8 89 1/2 803/ 803/ 803/	38 \( \frac{1}{2} \) 38 \( \fr
30% Nov 19 29% Apr 3 13% Jan 2 26% July 16 27 Oct 1 45% Mar 18	5 Dec 8 8% Jan 14 18 % Sep 29 38% Jun 13 10 % Apr 5 24 ½ Aug 22 2 May 17 18 % Sep 22 0 % Nov 1 41 Jan 4	Screw & Bolt Corp of Amer 1 Seaboard Air Line RR Co 20 Seagrave Corp 1	70 70 16% 16% 16% 16% 16% 16% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5% 5%	*83 85 83 85 60 16 1/4 16 1/8 16 1/2 16 1/4 16 1/4 16 1/4 16 1/4 16 1/4 21,600 5 1/8 5 1/8 5 1/8 30
27% Jan 6 27% Jun 26 1 2% Jan 20 17% Dec 16 1 31% Nov 6 91% Dec 17	14½ Peb 17 59 Jun 23 0¼ Nov 28 19¾ Jan 25 10 Oct 25 16 Jan 4 10 Jan 4 100 Oct 7 11¼ Sep 29 14¼ Mar 21	Seaboard Air Line RR Co	16 16 % 16 16 16 16 16 16 16 16 16 16 16 16 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
25% May 7 49 Jan 28 19 125% Sep 21 19% Jun 17 11 186% Dec 11 42% Dec 30 20	29% Dec 12	Shattuck (Pront No par	40% 41% 41%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$
18% Jun 25 22% Dec 30 17 17% Nov 18 22% Aug 12 11 18% Jun 9 24% Oct 28 18	746 Ban 18 001	Shell man	20% 27% 26%	20 2038 431/2 431/2 9,300 261/4 27 251/4 20,700 3838 3838 38
Jan 7 104% July 27 60	% Oct 24 43 Jun 1 14 Sep 29 31½ Sep 1 Oct 31 54 Jan 6 Sep 26 94½ Jan 4 14 Mar 24 47 Nov 22	New York shares ordinary  Sheller Mfg Corp  Sheraton Corp of America  Siegler Corp  Bignode Steel Strapping Co  I Simpnos Co  No par	16 % 16 % 16 % 16 % 16 % 16 % 16 % 18 % 18	18
60% Nov 17 76% Apr 14 53 64% Jan 22 64 July 23 29 32% Sep 9 92% July 23 29	Mar 24 47 Nov 23 Sep 29 55% Jan 4 4 Oct 31 62% July 18 Jun 2 55 Jan 4 6 Dec 6 53% Jan 11	Simmons Co	42 42 78 41 76 42 72 41 74 42 41 76 42 70 70 70 70 70 70 70 70 70 70 70 70 70	2878 2936 2814 29 21,700 4114 4134 4136 4112 3,400 4314 4314 7014 71 1,500
Jun 4 61% Jun 30 389 30% Nov 24 82% Jun 36 389 5% Dec 18 82% Jun 26 347	% Oct 25 18% Feb 2d 8 % Oct 24 28% Mar 23 8 % Jun 2 42% Jun 15 8 % Jun 10 73 Mar 5	Simplicity Pattern Co	44 4434 4334 4434 44 45 31 12 12 12 12 12 12 13 13 14 12 12 12 12 12 13 13 14 12 12 12 12 12 12 12 13 13 14 12 12 12 12 12 12 12 12 13 13 14 12 12 12 12 12 13 13 14 12 12 12 12 13 13 14 12 12 12 13 13 14 12 12 12 13 13 14 12 12 13 13 14 12 12 13 13 14 14 12 12 13 13 14 14 14 14 14 14 14 14 14 14 14 14 14	36 <sup>3</sup> s 37 <sup>3</sup> s 37 <sup>1</sup> 2 38 <sup>3</sup> s 69,900 44 <sup>3</sup> 4 45 <sup>1</sup> 2 66 <sup>1</sup> 2 68 12,600 31 <sup>3</sup> s 32 45 <sup>1</sup> 4 46 <sup>1</sup> 2 22,000
14% Dec 18 52½ Feb 25 45 45 45 45 45 45 45 45 45 45 45 45 45	Jan 28 51½ Oct 18 5 July 12 8 July 1	bouth Carolina E & G Co com 4.50  5% preferred 50  Outh Jersey 65	37½ 38½ 37½ 37½ 48½ 636 7 63¼ 7 63% 37% 38% 45 45 45 45 45 45 45¼	23 23 23 23 29 100 23 47 14 49 12 23 23 18 51 12 12 17,700 678 7 7 38 18 38 34 71,800
34 Peb 24 65% Mar 25 56% Nov 13 39%	Feb 17 69 Dec 23 Se Jan 12 50% July 18 S	8% preferred 25 outheastern Public Service Co 10c outhern California Edison 25	26% 27% 28% 27% 28% 27% 28 26% 27 27% 28 27% 28 27% 28 27% 28 27% 28 27% 28 27% 28 27% 28 27% 28 27% 28	45 45½ 45½ 11,700 •50 50½ 50 50 •27½ 28 15½ 27½ 27½ 900 15 15½ 14% 14% 19% 900
31½ Nov 18 46% Jan 22 33% 48½ Nov 17 60¾ Jan 15 40 18½ Dec 30 19¾ Jan 19 40 Dec 18 7% Jan 19 16%	Jun 16 40% Aug 24 Sc Sep 28 23% Jan 5 Sc Sep 28 54½ Jan 5 Sc	outhern Indiana Gas & Elec No par outhern Natural Gas Co	67% 68½ 68 68% 49 48 68 68½ 35½ 35¼ 35¼ 35¾ 35% 35½ 35½ 35% 35½ 35% 35½ 35% 35½ 35% 35½ 35% 35½ 35% 35½ 35% 35% 35½ 35%	27 <sup>1</sup> / <sub>8</sub> 27 <sup>1</sup> / <sub>9</sub> 12 <sup>7</sup> / <sub>8</sub> 15 <sup>7</sup> / <sub>4</sub> 7,000 145 <sup>8</sup> / <sub>8</sub> 147 <sup>8</sup> / <sub>8</sub> 147 <sup>8</sup> / <sub>8</sub> 15 7,00 48 433 <sup>4</sup> / <sub>4</sub> 68 <sup>1</sup> / <sub>4</sub> 69 41,000 355 <sup>5</sup> / <sub>4</sub> 25 <sup>7</sup> / <sub>8</sub> 48 48 <sup>5</sup> / <sub>9</sub> 15 600
30% Apr 3 28% Dec 31 23% 5% Sep 10 0% 32 21%	Jun 1 69½ Aug 23 M May 18 29½ Jun 13 So Sep 26 29¾ Jan 4 So	5% non-cum preferred 20  obile & Ohio stock is cits 100  uthwestern Public Service Co	47% 48% 19% 19% 19% 19% 19% 19% 19% 19% 19% 19	37½ 38½ 36 36 1,800 197a 20¼ 37½ 38 9,900 49 49¾ 49¾ 49¼ 42,400 17½ 17¾ 17¾ 16,300
14 Dec 9 89 % Apr 10 26 % Apr 10 84 % Mar 16	May 2 9½ Jan 11 8p Nov 23 35½ Jun 30 8p May 16 90 Oct 17 8p May 12 16¾ Aug 9 8p	artans Industries1 arton Corp2.50 encer Chemical Co common6 1.20% preferred	21 21 20½ 27% 27% 27% 27% 27% 29 27% 28% 20½ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼	70 ½ 70 ½ 4,000 27 ¼ 70 ½ 27 ¼ 70 ½ 27 ¼ 27 ¼ 6,400 21 21 21 20 % 21 2,700
96 Oct 3 84% May 7 77% 107 Jun 10 37% Dec 10 20%	May 23 92 4 Sep 6 8 8pi Mar 8 46 2 Dec 8 8pi Feb 2 82 4 Sep 19	4.50 preferred	89 89 89 89 89 89 89 89 89 89 89 89 89 8	2712 28 7 736 9,500 *88 89 273 2734 8,200 1436 1478 1438 1438 200 2214 23 200
For footnotes, see page 26.	Squ	lare D CoNo par	12 8219 82 82 45 4 45 6 10 6 10 6 10 6 10 6 10 6 10 6 10 6 1	8734 8814 2238 2276 114,900 4434 4536 8912 8912 390 882 8212 383 8212 300 8
				3074 3274 15,400

Range for Previous	NEW 10	STOCKS EACH	HOL				
Tear 1959  Lowest  34 % Nov 17 37 Dec 16  71 ¼ Dec 23 82 ¼ Feb 24  33 % May 29 5 July 29  13 ¾ Sep 21 23 ¾ May 11  45 % Nov 25 62 ½ Jan 23  35 ¼ Nov 20 52 ½ Apr 17  45 % Oct 23 59 ½ Jan 26  50 Nov 16 64 % Jan 26  50 Nov 16 64 % Jan 23  85 Jun 30 92 Apr 7  27 % Jan 7 39 % July 27  84 Jan 8 117 July 6  31 ½ Jan 6 41 ¾ July 27  18 Jan 2 43 ¾ Dec 22  12 ¼ Jan 12 17 ½ July 27  18 Jan 2 17 ½ July 27  18 Jan 2 12 17 ½ July 27  19 ¼ Dec 31 23 % Jun 8  52 % Sep 9 71 Apr 21  76 ½ Nov 2 78 Dec 14  13 ¼ Jan 5 18 ½ Jun 23  43 Feb 9 59 % Jun 22  26 % Feb 6 34 % Dec 23  31 ¾ Dec 29 33 Dec 18  20 ¼ Jan 6 27 ½ Mar 13  15 ½ Jan 2 22 Aug 25  17 Dec 29 19 May 6  52 Sep 21 65 Apr 2  24 ½ Jan 5 33 ½ Mar 25  9 ¾ Jun 9 29 ¼ Oct 28  9 ¾ Aug 26 20 Oct 28  22 ¾ Nov 25 29 Jan 27  20 ¼ Sep 21 94 Mar 13  52 % Dec 29 65 % Feb 9  22 ¾ Nov 25 29 Jan 27  20 ¼ Sep 21 24 ¼ Apr 29  30 % Dec 16 38 ¾ Jan 15  88 Dec 7 106 ½ Feb 20  5 % Dec 4 8 % Mar 20  1275 Nov 25 29 Jan 27  20 ¼ Sep 21 24 ¼ Apr 29  30 % Dec 16 38 ¾ Jan 15  88 Dec 7 106 ½ Feb 20  5 % Dec 4 8 % Mar 20  25 Apr 3 29 ½ Jan 23  35 Jan 5 47 % Aug 21  10 ¼ Nov 20 14 ¾ Mar 9	Range Since Jan. 1  Lowest Highest  35 % Feb 25 57 % Dec 14  70 % Jan 12 79 % Aug 22  10 % May 11 13 % Sep 13  4 ½ Mar 1 58 pp 2  12 % May 11 30 ½ Jun 20  40 Jun 1 51 % Jan 4  35 May 16 45 % Dec 21  38 Dec 1 50 ½ Jan 4  44 ½ May 31 56 Jan 4  44 ½ May 31 56 Jan 4  83 ½ Nov 25 89 Mar 8  20 % Oct 25 36 % Jan 4  62 ½ Dec 6 102 Jan 13  26 % Oct 25 40 % Jan 4  26 ½ Dec 5 37 % July 8  19 ½ Oct 24 42 % Jan 4  11 % Nov 23 21 ¼ Mar 25  16 May 11 20 Jan 29  45 ¼ Nov 9 65 % Jan 4  77 Jan 27 82 May 23  12 ¾ July 6 16 ½ Jan 5  44 ½ Mar 24 69 ½ Dec 20  22 ¾ Oct 25 33 ½ Jan 4  23 Apr 1 33 ½ Jun 7  20 % Sep 9 25 % Jan 4  14 Jun 17 18 Dec 20  16 % Jan 11 18 ¼ Feb 19  47 ½ Cct 24 58 % Mar 28  26 ¼ Mar 24 30 % Aug 15  6 ½ Dec 22 24 ½ Jan 15  6 ½ Dec 22 25 9 Jan 4  25 ¼ Mar 28 42 ¾ Dec 13  17 ¼ Dec 7 19 % Dec 14  48 ½ July 21 64 ½ Jan 5  6 ½ Dec 22 529 Jan 4  12 ½ Jun 1 18 ¼ Sep 7  80 Feb 4 85 ½ Oct 6  42 ¾ May 17 55 ½ Jan 21  20 ½ May 27 24 ½ Jan 7  21 ½ Jan 20 23 ¾ Jun 14  29 ½ Jun 1 18 ¼ Sep 7  80 Feb 4 85 ½ Oct 6  42 ¾ May 17 55 ½ Jan 21  20 ½ May 27 24 ½ Jan 7  21 ½ Jan 20 23 ¾ Jun 14  29 ½ Jun 1 18 ¼ Sep 7  80 Feb 4 85 ½ Oct 6  42 ¾ May 17 55 ½ Jan 21  20 ½ May 27 24 ½ Jan 7  21 ½ Jan 20 23 ¾ Jun 14  29 ½ Jun 1 18 ¼ Sep 7  80 Feb 4 85 ½ Oct 6  42 ¾ May 17 55 ½ Jan 21  20 ½ Jan 27 24 ½ Jan 7  21 ½ Jan 20 23 ¾ Jun 14  29 ½ Jun 1 18 ¼ Sep 7  80 Feb 4 85 ½ Oct 6  42 ¾ Feb 25  5 ¼ Jun 1 73 4 Oct 20  39 ½ July 26 51 ¼ Feb 25  11 ¾ Jan 14 15 Jun 22	Standard Brands Inc com No par \$3.50 preferred No par Standard Financial Corp 1 Standard Gas & Electric Co 10c Standard Gas & Electric Co 10c Standard Oil of California 6.25 Standard Oil of Indiana 25 Standard Oil of New Jersey 7 Standard Oil of New Jersey 7 Standard Oil of Ohio common 10 334% preferred series A 100 Standard Packaging Corp com 1 \$1.60 convertible preferred 20 \$1.20 convertible preferred 20 \$1.20 convertible preferred 20 \$1.20 convertible preferred 100 Stanley Warner Corp 5 Stanray Corp 1 Starrett Co. (The) L S No par Stauffer Chemical Co common 5 3½% preferred 100 Sterchi Bros Stores Inc 1 Sterling Drug Inc 5 Stewart-Warner Corp 2.50 Stix Baer & Fuller Co 5 Stokley-Van Camp Inc common 1 5% prior preference 20 Stone & Webster 1 Storer Broadcasting Co 1 Studebaker-Packard Corp 1 When issued 1 Studebaker-Packard Corp 1 Sundstrand Corp 5 Sun Chemical Corp 6 Sunshine Biscuits Inc 12.50 Sunshine Biscuits Inc 1	Monday Dec. 19 54 ½ 55 % 73 ½ 73 ½ 11 % 11 % 44 ¼ 5 55 % 26 % 45 % 46 % 44 % 45 50 50 ½ 83 ½ 23 % 65 75 28 % 28 % 28 % 29 ½ 25 % 26 % 11 11 ½ 17 % 17 % 17 ½ 18 51 ¼ 51 ¾ 17 % 17 % 17 ½ 18 51 ¼ 51 ¾ 29 29 ¾ 25 % 21 ½ 12 ½ 17 % 17 ½ 17 % 17 ½ 17 % 17 ½ 18 51 ¼ 51 ¾ 29 29 ¾ 7 7 % 63 66 65 216 ½ 22 ½ 14 14 ¼ 81 ¼ 82 ½ 22 ½ ½ 14 14 ¼ 81 ¼ 82 ½ 24 ½ 17 ¼ 48 23 23 % 22 ½ 14 14 ¼ 81 ¼ 82 ½ 24 ½ 17 ¼ 48 23 33 33 ¾ 29 99 ½ 6 % 7 1065 1138 22 ½ 45 48 ½ 48 ¾ 13 13 ½	Tuesday Dec. 20 54 ¼ 54 % *73 ¼ 74 11 ½ 12 *43 ¼ 5 25 ½ 26 ½ 45 ¼ 46 ⅓ 44 ½ 38 ½ 38 ¾ 50 ½ 50 % *84 85 22 ½ 23 ¼ *66  75 27 ½ 28 29 29 ½ 25 % 11 11 ¼ *17 ¾ 18 *53 ¼ 53 ¾ *77 ½ 13 ¾ *53 ¼ 53 ¾ *77 ½ 12 ½ 13 ¾ 13 ¾ *68 % 69 ½ 23 ¾ 24 ¼ 25 ½ 25 ½ 21 ¼ 21 ½ 17 ¾ 18 *1	LOW AND HIGH 8 Wednesday Dec. 21 55	Thursday Dec. 22  551/4 551/2  **73 1/4 73 1/2  113/4 113/4  43/4 43/4  24 1/2 25 1/2  45 1/4 46 1/2  45 1/4 51 1/2  51 1/2 51 1/2  85 85  22 1/2  25 1/2  26 67 75  23 1/4 28 1/2  29 29 1/2  25 1/2  25 1/2  25 1/2  25 1/2  27 1/2  18 18  54 1/4 5 1/3/4  18 18  54 1/4 5 1/3/4  18 18  54 1/4 5 1/3/4  18 18  54 1/4 5 1/3/4  18 18  57 1/2  29 3/4  21 1/2  17 3/4 13 18  **17 1/2  18 18  **17 1/2  18 18  **17 1/2  18 18  **17 1/2  18 18  **17 1/2  18 18  **17 1/2  18 18  **17 1/2  29 3/4  21 1/4  18 18  **17 1/2  29 3/4  21 1/4  18 18  **17 1/2  29 3/4  21 1/4  13 3/4  14 18  **80 1/8  18 19  53 1/4  24 1/2  24 1/2  23 1/2  23 1/2  23 1/2  23 1/2  23 1/2  23 1/2  23 1/2  23 1/2  23 1/2  23 1/2  23 1/2  33 3/3  100  100  100  7  7  1180  123 5  43  43  43  44  46 3/4  12 7/8  13	Sales for the Week Shares 54% 55% 10,800 73¼ 73¼ 130 11% 4,700 43¼ 5 1,700 24¼ 25¼ 38,900 445% 465¼ 41,400 41 413¼ 375,200 51¼ 52 5,400 84 36 300 225¼ 23¼ 4300 28¾ 28¼ 4300 28¾ 28¼ 4300 28¾ 28¼ 4300 28¾ 28¼ 10,400 11¼ 11¼ 13,800 11 11¼ 11¼ 13,800 11 11¼ 11¼ 13,800 11 11¼ 11¼ 13,800 11 11¼ 11¼ 13,800 11 11¼ 11¼ 13,800 11 11¼ 11¼ 13,800 11 11¼ 11¼ 13,800 11 11¼ 11¼ 13,800 11 11¼ 11¼ 13,800 25 25% 17,100 11¼ 11¼ 13,800 12 25¼ 25,100 66¾ 67% 17,000 24¾ 24¼ 18,000 25 25¾ 6,600 21 21¼ 18 8,300 21 21¼ 18 8,300 21 21¼ 18 8,300 21 21¼ 18 8,300 21 21¼ 18 8,300 21 21¼ 18 8,300 21 21¼ 18 8,300 21 21¼ 18 8,300 21 21¼ 18 8,300 21 21¼ 18 8,300 21 21¼ 18 8,300 21 21¼ 18 8,300 21 21¼ 21¼ 20 100 12¼ 23¼ 23¼ 4,600 17¼ 18 200 12¼ 23¼ 4,600 18¾ 13,300 206 270 910 42¼ 42¾ 42¾ 4,600 18¾ 13,300 100 100 1,700 7 7¼ 12,400 1200 1,430 900 33¾ 33¾ 33¾ 700 100 100 100 1,700 7 7¼ 12,400 12√ 44¼ 43¾ 14,000 12√ 13 3,800
29 Feb 6 48 Dec 31 5 ½ Dec 14 8 Feb 3 8	44% Feb 17 3% Oct 24 6% May 4 24½ Aug 31 34 Feb 1 50% Dec 16 20¼ Sep 29 24% Aur 25 64½ Jun 2 87 Jan 4 29 Sep 30 37 ⅓ Dec 23 21½ Sep 28 37 ⅓ Jaff 14 15½ Sep 26 19¾ Dec 16 148¼ Oct 25 256¼ May 25 20½ May 17 29% Jan 11  14½ July 25 19¾ Jan 4 65 Sep 27 108 Jan 11 70½ Jan 12 86¾ Aug 25 18¾ July 22 24¾ Jan 4 21 Nov 11 33½ Jun 15 28% Oct 24 61¾ Jan 7 9¾ July 8 13 Jan 27  46% Feb 16 70½ Dec 22 44¾ Jan 4 20¾ Dec 24 61¾ Jan 7 9¾ July 8 13 Jan 27  46% Feb 16 70½ Dec 22 44¾ Jan 4 20¾ Dec 24 61¾ Jan 6 14½ Sep 28 20½ Dec 21 21 Dec 22 44¼ Jan 6 14½ Sep 28 22¼ Jan 4 15¼ Feb 17 33 Jun 22 41¾ Aug 26 19¾ Jun 3 34½ Dec 23 56¼ Mar 9 64 Dec 20 64 Dec 20 23 Oct 21 29¾ Jan 4 31½ Oct 24 60 Jun 16 21¼ Dec 16 39 Jan 11 11¼ July 25 19 Jan 4 33 Oct 27 56½ Mar 14 33½ Nov 30 28 July 28 40½ May 27 52 Jun 30 59¼ May 27 52 Jun 30 59¼ May 27 50 Mar 8 44½ Dec 20 7 May 2 31½ Nov 30	Talcott Inc (James)	66 \( \frac{1}{2} \) 66 \( \frac{1}{6} \) 4 \( \frac{1}{4} \) 4 \( \frac{1}{4} \) 5 \( \frac{1}{5} \) 6 \(	6634 67 4 1/8 4 1/4 15 1/4 15 5/8 49 3/4 50 1/4 23 1/8 2 1/4 23 1/8 23 1/4 28 28 1/4 19 19 19 1/4 27 5/8 27 7/8  16 16 66 1/8 66 1/8 81 81 1/4 20 1/8 21 1/8 23 3/8 24 1/4 22 1/4 22 1/2 38 40 10 3/4 11  64 3/8 67 82 83 20 1/2 20 3/4 20 5/6 2	67¾ 69 4 ½ 4 ½ 15 15¼ 49¾ 50½ 23¼ 23⅓ 88½ 81¼ 82½ 36⅓ 36½ 28⅓ 29 19¾ 19¾ 19¾ 190 194¼ 277½ 28½ 16¾ 16½ 66⅙ 66⅙ 80¾ 81¾ 20¾ 21⅓ 22¾ 22⅓ 22⅓ 22⅓ 22⅓ 37⅙ 38¼ 20¼ 20¼ 20¼ 20¼ 20½ 20¾ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¾ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼ 20¼	68 ¼ 70 4 ½ 4½ 4¼ 1 ½ 15 49 ½ 49 % 23 % 23 % 8 1 ½ 82 ⅓ 36 % 37 23 ½ 29 % 36 % 37 23 ½ 29 % 36 % 37 23 ½ 29 % 36 % 37 23 ½ 29 % 36 % 37 23 ½ 29 % 36 % 37 23 ½ 29 % 36 % 37 23 ½ 21 ¼ 22 % 22 % 37 ½ 38 % 11 11 69 ½ 70 ½ 82 83 20 % 21 ¼ 22 ½ 47 ¼ 37 % 38 % 15 % 19 ½ 36 ¼ 36 % 32 ¾ 33 % 80 80 % 63 ¾ 32 ¾ 33 % 80 80 % 63 ¾ 64 ¼ 27 ¼ 27 ½ 37 % 36 % 36 ¾ 32 ¾ 33 % 80 80 % 53 % 53 % 53 % 31 ¼ 31 ¾ 22 ½ 12 ¾ 13 ¼ 37 ½ 38 53 % 53 % 53 % 53 % 53 % 31 ¼ 31 ¾ 4 22 ½ 12 ¾ 13 ¼ 31 ¾ 4 28 ¼ 28 ½ 25 % 35 ¾ 31 ¼ 31 ¾ 4 28 ¼ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½ 28 ½	70 70 34 7,300 4 4 4 4 4 3 3,400 14 3 14 3 12,400 49 49 4 4 9,30 23 3 2 4 39,800 36 4 34 48 5,500 36 4 34 48 5,500 36 4 34 48 5,500 36 4 34 48 22,000 28 4 18 4 16 3 22,000 28 4 18 4 28 8 7,200  16 4 16 3 1,400 66 4 63 4 290 79 4 80 3 11,800 20 78 21 4 16,400 24 4 24 4 300 20 78 21 4 16,400 21 4 24 4 4 200 22 22 4 2 13 300 36 4 37 14 58,900 21 11 11 4 200  69 3 70 8 21 4 6,000 20 8 21 4 6,000 20 8 21 4 70 8 8,500 20 78 21 14 1,300 47 4 2 47 4 8,500 15 4 15 3 4 4,400 19 3 8 19 4 6,000 26 3 4 64 4 2 3,900 79 4 79 4 1,400 26 3 4 64 4 2 3,900 79 4 79 4 1,400 26 3 4 64 2 6,000 36 36 5 2 16,425 33 58 34 4 2,000 21 3 3 38 14 10,300 21 4 22 4 3 4 9,900 21 3 3 38 38 14 10,300 21 3 3 38 38 14 10,300 21 3 3 38 38 14 10,300 21 3 3 38 38 14 10,300 21 3 3 38 38 14 10,300 21 3 3 38 38 14 10,300 21 3 3 38 38 14 10,300 21 3 3 38 38 14 10,300 21 3 3 38 38 14 10,300 21 3 3 38 38 14 10,300 21 3 3 38 38 14 10,300 21 3 3 3 38 38 14 10,300 21 3 3 3 38 38 14 10,300 21 3 3 3 38 38 14 10,300 21 3 3 3 38 38 14 10,300 21 3 3 3 38 38 14 10,300 21 3 3 3 38 38 14 10,300 21 3 3 3 38 38 14 10,300 21 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3 3
10% Jan 2 16% Dec 23 19% Nov 6 30% Mar 13 9% Jun 12 14% Aug 4 41 Jan 28 51 Apr 2 120% Feb 9 150% July 27 30% Jun 19 35% Mar 16 86% Oct 15 98% Mar 4 74 Aug 4 80 8ep 13 67 Dec 24 77% Feb 25 77 Dec 24 87 Mar 3 40% Dec 23 53% July 10 29% Nov 17 38% Feb 19 73% Nov 18 9% Feb 26 29% Nov 17 38% Feb 4 30% Jan 6 45 July 15 36 Oct 28 66 Mar 26 101 Oct 14 136 Apr 3 80% Nov 30 109% Mar 26 24% Feb 9 32% Mar 26 22% Jun 12 30% Jan 22 25 Nov 27 38% Apr 10 64 Oct 22 88% Apr 17 28 Sep 23 38% Apr 17 29 Sep 23 38% Dec 11 7% Dec 9 9% May 19 29% Jan 12 37% Mar 16 16 Jan 2 23% July 9 23% Nov 17 45% Mar 9 31% Sep 29 42% Jan 22 48% Jan 13 59% Aug 27 16% Jan 2 65% Dec 21 16% Jan 2 65% Dec 21 28% Nov 17 45% Mar 9 31% Sep 29 42% Jan 22 48% Jan 2 65% Dec 24 30% Dec 3 34% Mar 10 45% Sep 16 85% Aug 18 28 Nov 13 35 Jan 28 42% May 6 75 Dec 21	12% Oct 26	Udylite Corp (The)	13% 13% 50 51 844 99% 33 33% 124½ 38% 88% 91 91 91 97.7 711¼ 71½ 81 81 413¼ 42% 26% 27½ 86% 36% 36% 37% 100 101½ 86½ 86½ 33% 34½ 39 22 23 58¼ 59 28% 29 7½ 7½ 43¾ 43% 16 16 16 15 15% 31% 31% 31% 31% 31% 31% 31% 31% 31% 31	13 1/4 13 5/8 49 3/4 50 1/2 73 7/4 8 33 5/6 34 1/4 124 3/6 126 1/4 138 3/6 90 5/6 91 **75 77 **70 5/6 72 1/4 **81 82 41 3/4 42 3/6 26 3/4 27 1/6 8 8 1/6 28 1/6 28 1/6 20 1/2 20 1/2 23 61/4 37 1/4 35 3/4 36 1/4 **100 105 **86 86 3/4 32 5/8 33 3/4 39 39 5/6 22 1/2 23 58 3/4 59 29 29 1/2 71/6 71/4 43 5/6 3/6 16 16 1/6 15 1/2 15 7/6 30 7/6 31 31 1/4 **92 93 1/2 24 1/2 24 1/6 51 1/4 53 1/2 51 1/4 53 1/2	13% 13% 49¼ 49% 73¼ 34 34¼ 125½ 125¼ 126¼ 38% 39 91 77 77 971¼ 711½ 81 82 42 42% 26½ 27 8 8 18 28¼ 28½ 20½ 20½ 36½ 37¼ 35% 36½ 36½ 37¼ 35% 36½ 39¼ 22% 22% 22% 58½ 60¼ 30 30¼ 7½ 43% 43½ 15% 16 15% 15% 16 15% 15% 16 15% 16 15% 16 15% 16 16 15% 16 16 16 16 16 16 16 16 16 16 16 16 16	13 ½ 13 % 48 ½ 49 % 7 % 34 7 % 34 34 34 % 122 ½ 125 % 38 % 39 91 % 92 975 77 71 ¼ 71 ¼ 81 82 42 ½ 43 % 26 % 27 ½ 8 8 8 % 28 ½ 28 % 20 % 36 ½ 36 % 37 ½ 38 ¾ 37 ½ 38 ¾ 37 ½ 38 ¾ 37 ½ 38 ¾ 37 ½ 38 ¾ 37 ½ 38 ¾ 37 ½ 38 ¾ 37 ½ 38 ¾ 37 ¾ 38 ¾	13% 13½ 2,800 47 48% 15,500 7½ 7½ 3,200 33% 34¼ 18,700 121 123 16,800 91 92 280 975 76½ 971½ 72½ 60 81% 82 90 41¾ 43 12,400 26½ 27 34,800 28½ 29¾ 14,400 20 20¼ 2,200 34¼ 25 34 46,600 36¼ 36¾ 31,000 98½ 105 81¾ 84¾ 400 31½ 31½ 19,600 38 38¼ 64,400 22½ 22½ 22½ 2,300 60 61 4,400 30¼ 30% 2,300 7½ 7¼ 19¾ 8,400 17¼ 19¾ 208,200 32¾ 34¼ 44 1,100 15% 16 4,200 17¼ 19¾ 208,200 32¾ 34¼ 44 1,100 15% 16 4,200 17¼ 19¾ 208,200 32¾ 34¼ 45 53¾ 30,400 52¾ 52¾ 32,500 5 5 5,500 5 7 58 3,300 52½ 53 8,300 52½ 53 8,300 52½ 53 8,300 52½ 53 8,300 52½ 53 8,300 52½ 53 8,300 52½ 53 8,300 52½ 53 8,300

	NEW YORK	STOCK EXCHAN	IGE ST	OCK R	ECORD			
Range for Previous Year 1959 Lowest Highes 86½ Sep 22 120 Apr 145¾ Sep 22 165 Man 7¾ Dec 28 12½ Jan 28½ Oct 29 36¾ Man 9½ Sep 22 14¼ Apr 40½ Oct 9 44¾ Man 26% Dec 23 35½ Apr 8½ Jun 18 29 Jan 22½ Oct 30 40 Dec 39½ Oct 23 58¾ Man 29½ Oct 30 40 Dec 39½ Oct 23 58¾ Man 29½ Oct 30 40 Dec 39½ Oct 23 58¾ Man 29½ Oct 30 40 Dec 39½ Oct 40 30 40 Dec 39½ Oct 50 58¾ Man 21½ Sep 10 69¾ Jun 45¾ Feb 10 69¾ Jun 45¾ Feb 10 69¾ Jun 45¼ Feb 24 15¼ Au 33½ Jan 19 47 Oct 27½ Sep 30 38¼ Feb 45½ Nov 6 54¼ Feb 88¼ May 7 108¾ Au 138½ Sep 21 153 Jan 22¾ Oct 6 37¼ Feb 29% Sep 22 50¾ Man 22½ Dec 7 26¾ Jan 33½ Oct 6 37¼ Feb 29% Sep 22 50¾ Man 22¼ Dec 7 26¾ Jan 33½ Oct 6 37¼ Feb 29% Sep 21 15¾ Jan 3¼ Sep 21 21½ Jan 8¼ Man 2 4 53¼ Oct 146 Dec 9 157 Apr 18¼ Sep 21 29¼ Dec 25¼ Oct 12 39¼ Feb 18¼ Sep 21 29¼ Dec 25¼ Oct 12 39¼ Feb 18¼ Sep 21 29¼ Dec 25¼ Oct 12 39¼ Feb 31 Jun 9 31% Feb	27 85% Oct 25 116% Jun 13 12 3% Dec 19 161 Aug 23 3% Dec 20 8% Jan 4 15 17 7% Oct 24 13 % Jan 15 17 7% Oct 24 13 % Jan 15 17 26 % Oct 25 26 % Jan 5 25 % Nov 30 35 Jan 4 25 26 % Jan 5 25 % Nov 30 35 Jan 4 26 37 Jan 26 78 Aug 31 37 4 11% Oct 26 64 Jan 5 27 33 Nov 17 47 Apr 27 27 26 33 Nov 17 47 Apr 27 27 28 33 Nov 17 47 Apr 27 27 28 33 Nov 17 47 Apr 27 28 4 5 % Dec 21 36 % Apr 12 25 % Dec 21 36 % Apr 12 31 34 Jun 14 37 % Nov 10 37 38 38 38 38 38 38 38 38 38 38 38 38 38	STOCKS  NEW YORK STOCK  EXCHANGE  U S Gypsum Co common 4  7% preferred 100  U S Hoffman Mach common 82½c  5% class A preference 50  U S Industries Inc common 1  4½% preferred series A 50  U S Lines Co common 1  4½% preferred 10  U S Pipe & Foundry Co 5  U S Playing Card Co 5  U S Playing Card Co 5  U S Plywood Corp common 1  3¼% preferred series B 100  U S Rubber Co common 5  8% non-cum 1st preferred 100  U S Shoe Corp 1  U S Smelting Ref & Min com 50  7% preferred 50  U S Steel Corp common 16%  7% preferred 50  U S Steel Corp common 10%  U S Tobacco Co common No par 7% non-cumulative preferred 25  U S Vitamin & Pharmaceutical 1  United Stockyards Corp 1  United Whelan Corp 30c  Universal Cyclops Steel Corp 1  Universal Leaf Tobacco com No par 8% preferred 100  Universal Match Corp 2,50  Universal Oil Products Co 1  Universal Pictures Co Inc com 1  4¼% preferred 100  Upjohn Co 1  Utah Power & Light Co 12.80	Monday Dec. 19 1064 109 ½ 148 148 3 % 4 15% 15% 9 9 ¼ 27% 27% 27% 27% 27% 8 ¼ 22% 22% 26% 44% 75 ¼ 77 45% 46 147% 148 38 38% 26 6% 46½ 46% 76½ 78¼ 111½ 24% 34½ 29% 29¾ 29% 20½ 21½ 11% 11% 30 31 33½ 34½ 157 157 63 65½ 30% 31¾ 50% 50% 79½ 79½ 53 53¾ 34½ 35	Tuesday Dec. 20 107 111 148½ 148½ 3¾ 4 *15¾ 16¾ 8¾ 9½ *34½ 36½ 27 27¼ *7% 8¼ 22¾ 22¾ 26¾ 26½ x43¾ 44¾ *74¼ 77 45¾ 45¾ 45¾ 837½ 38¾ 25½ 26¼ 44¼ *74¼ 77 45¾ 45½ 147½ 148 37½ 38¾ 25½ 26¼ 46½ 47 76½ 77¼ 141 141½ 24¼ 24¾ *34½ 35½ 29¼ 30 20½ 20½ 10¾ 11¾ 29⅓ 30 20½ 20½ 10¾ 11¾ 29⅓ 30 20½ 20½ 10¾ 11¾ 29⅓ 30 34 34¾ *155 159 63 65⅓ 50¾ 50¾ *19½ 81 52¾ 53¾ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼ 34¼	LOW AND HIGH S Wednesday Dec. 21 107 112 149½ 149½ 37% 37% 38 15¼ 1534 9½ 10 *337% 36 15½ 26¾ 43½ 44½ *75 77 443¼ 44½ *75 77 443¼ 453% 147¼ 147½ 37½ 38% 25% 25% 25% 25% 453¼ 76% 77½ 141½ 54½ 29¼ 29¾ 34 34½ 29¼ 29¾ 34 34½ 35½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 34½ 36½ 35½ 36½ 35½ 36½ 35½ 36½ 35½ 36½ 35½ 36½ 35½ 36½ 35½ 36½ 35½ 36½ 35½ 36½ 35½ 36½ 35½ 36½ 35½ 36½ 36½ 35½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36½ 36	Thursday Dec. 22 106½ 109 149 150 3¾ 3¾ 153¼ 163¾ 9% 10 34½ 36½ 27 27½ *8 8¾ 23 24¾ 26½ 26½ 44 44¾ *75 77 44½ 45 146 147 37 37 25¾ 26 45¼ 45¾ 45¼ 45 141 141 24 24¾ *34½ 29¾ 29¾ 19¾ 39¾ 19¾ 39¾ 19¾ 39¾ 19¾ 39¾ 19¾ 34½ 29¾ 34¾ 34¾ 34 *155 157 62¾ 65¾ 34¼ 34¾ *155 157 62¾ 65¾ 32½ 33 52 52¼ *78½ 78½ 33¾ 34¾ *155 157 62¾ 65¾ 32½ 33 52 52¼ *78½ 53¾ 54½ 33¾ 34¾ *155 157	Friday tl	sales for the Week Shares 16,000 340 15,600 600 39,500 2,200 400 20,200 800 6,500 16,700 1,300 3,100 6,000 2,600 69,100 1,800 170 3,500 8,200 7,000 1,100 11,000 11,600 210 64,600 43,300
40 Nov 27 29 ½ Nov 18 9 ½ Jan 2 13 ½ Ju 22 ½ Jan 2 30 % No 26 ¾ Sep 21 82 ¼ Nov 25 19 ½ Jan 2 35 ¾ Mo 98 ½ Dec 18 108 Ja 78 ½ Oct 16 86 ¼ Mo 12 ½ Mov 25 107 Mi 31 ½ Dec 15 79 - Sep 29 12 ¾ Mov 11 15 ¼ Dec 4 87 ½ Jan 2 96 ½ Jan 2 96 ½ Fe	18% Oct 4 34% Jan 8 1938 11 Jan 20 15% Sep 2 26 28 29% Dec 24 67% Jun 20 15% Sep 21 29% Sep 28 28 28 29% Sep 29 29% Jan 20 107% Dec 23 29% Jan 20 29% Jan 4 29% Jan 20 29% Jan 4 29% Jan 20% Jan 4 29% Jan 20% Jan 4 29% Jan 20% Jan 4 29% Jan 4 29	Vanadium-Alloys Steel Co	30 ½ 30 ½ 17 ½ 18 ½ 12 ½ 18 ½ 29 ½ 20 20 ¼ 50 52 ½ 48 % 50 ¾ 4 2 ½ 2 % 33 ½ 34 ¼ 98 98 49 % 50 ¼ 102 102 *81 83 85 ½ 86 ½ *83 85 ½ 9 % 9 ¼ 14 ¼ 14 ¼ 14 ¼ 14 ¼ 18 5 ½ 87 *98 ½ 99	*30% 30% 17% 17% 12% 13% 29½ 29½ 29½ 20¼ 49% 50% 49¾ 51¼ 2½ 2¾ 34 34 97 99 49% 101½ *81 83 86½ 86½ *83 85 9¼ 9½ 14¼ 14¼ 87 87 98½ 98½	30 \( \) 30 \( \) 4 \\ 17 \( \) 8 \\ 17 \( \) 17 \( \) 4 \\ 12 \( \) 6 \\ 12 \( \) 2 8 \( \) 4 \\ 20 \( \) 8 \\ 20 \( \) 8 \\ 20 \( \) 8 \\ 48 \( \) 50 \( \) 8 \\ 49 \( \) 4 \\ 50 \( \) 8 \\ 34 \( \) 2 \( \) 8 \\ 34 \( \) 2 \( \) 8 \\ 34 \( \) 2 \( \) 8 \\ 34 \( \) 2 \( \) 8 \\ 34 \( \) 2 \( \) 8 \\ 50 \( \) 8 \\ 50 \( \) 8 \\ 50 \( \) 8 \\ 50 \( \) 8 \\ 85 \( \) 2 \\ 81 \\ 85 \( \) 8 \\ 85 \( \) 8 \\ 9 \( \) 8 \\ 9 \( \) 9 \\ 14 \\ 14 \\ 14 \\ 86 \\ 88 \\ 98 \\( \) 9 \\ 99	30 ½ 30 ¾ 17 ½ 18 18 12 ½ 12 ¾ 28 ¼ 29 19 ¾ 20 ¼ 48 ¾ 49 ½ 29 49 50 ¾ 2 ½ 2 ½ 34 ¾ 37 ¾ 98 102 ¼ 50 ½ 52 *101 ½ 102 *81 83 *85 ½ 86 ½ 83 85 9 ½ 98 ½ 98 ½ 99	30 ¼ 30 ¼ 17 % 18 12 % 12 % 12 % 28 ¼ 29 ¼ 20 ¼ 48 % 49 % 27 8 37 ¼ 39 ½ 102 102 102 102 102 102 102 102 102 102	15,500 6,000 1,300 3,900 19,400 7,100 3,600 13,800 170 110 12,300 1,100 50 60
78½ Dec 29 91 A 42 May 8 61 D 93 Dec 31 101 M 26 Jan 7 38 A	As   11   62   16ay   18   80   Dec   1	Wabash RR 4½% preferred 100 Wagner Electric Corp 15 Waldorf System No par Walgreen Co 10 Walker (Hiram) G & W No par Wallace & Tiernan Inc new 50c Walworth Co 2.50 Ward Baking Co common 1 6% preferred 100 Ward Industries Corp 1 Warner Bros Pictures Inc 5 Warner Co 10 Warner-Lambert Pharmaceutical 1 Warren (S D) Co No par Washington Gas Light Co No par Washington Water Power No par Washington Water Power No par Washington Wills 5 Weblit Corp 1 West Kentucky Coal Co 4 West Penn Power 4½% pfd 100 4.20% preferred series B 100 4.10% preferred series B 100 West Va Pulp & Paper common 5 4½% preferred 100 Western Auto Supply Co com 5	74 ¼ 75 ½ 28 % 12 12 ½ 6 59 ¾ 59 ¾ 59 ¾ 39 ¾ 39 ¾ 39 ¾ 39 ¾ 11 ½ 11 ½ 6 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 % 6 %	76 76 26¼ 27¾ 12⅓ 12⅓ 59¼ 39⅙ 40⅓ 39⅙ 40⅓ 28¾ 29¾ 7¾ 1½ 11¾ 11⅓ 82½ 82½ 6⅓ 6¾ 52½ 52¾ 15⅙ 16 69½ 70 34¾ 35 *52½ 53¼ 11¼ 41⅙ 31¾ 32¼ *26¾ 27½ 4¼ 4¾ *26¾ 27½ 4¼ 4¾ *36¾ 86½ 80½ 88½ *38 38½ *93½ 95 19¾ 19¾ 32¾ 32¾ *94 95		*77½ 79¼ 27½ 12½ 27½ 12½ 59 39 40 27¾ 28½ 7½ 10½ 11¼ *82 82½ 6¼ 65; 52½ 53 15¾ 15¾ 68¼ 68½ 36¾ 68½ 36¾ 41¼ 41 41¼ 31½ 31½ *26½ 27 4½ 4½ 10½ 10¼ 94 94½ *81 82½ 38% 39½ *93½ 95 19½ 19% 33¾ 34¼ *94 95	78% 78% 26% 27% 17% 12% 58% 58% 38% 38% 27% 27% 73% 10% 82% 22% 52% 15% 16 66 68 36% 37¼ 452% 52% 52% 11 31¼ 32¼ 26½ 4½ 4¼ 41 41 10% 10¼ 10¼ 93½ 93½ 93½ 84 86½ 93½ 95 19¼ 19% 34% 94	900 6,100 2,200 800 2,000 3,100 22,700 6,200 140 10,500 6,100 4,500 7,500 2,700 600 4,900 2,600 400 8,300 3,200 200 
37½ Dec 24 53½ h 40½ Mar 30 66¾ h 97 Jun 15 102¼ h 7 Jan 7 24¾ Jan 7 28¾ J 36 Jan 6 51½ J 37 Jan 6 51½ J 37 Jan 6 51½ J 32  Jan 6 51½ J 32  Jan 6 45¾ s 78 July 2 88 1 19¾ Oct 6 29 8 6% Jan 2 14¾ I 35¼ Sep 22 40½ J 18 Sep 30 129 1 23¼ Jun 22 27½ J 18 Sep 30 129 1 23¼ Jun 22 27½ J 53½ Dec 31 36% J 53½ Jan 2 67¼ I 53½ Jan 2 67¼ I 53½ Jan 2 67¼ I 53½ Dec 7 94¼ J 83 Dec 7 94¾ J 79 Nov 18 92% J	28% May 4   37 Jan 6	4% non-cum 2nd preferred 40 Western Pacific RR No par Western Union Telegraph 2.50 Westinghouse Air Brake 10 Westinghouse Electric common 6.25 3.80% preferred series B 100 Wheeling & Lake Erie Ry 100 Wheeling & Lake Erie Ry 100 Wheeling Steel Corp common 10 \$5 preferred No par Whirlpool Corp common 5 4¼% convertible preferred 80 White Dental Mfg (The S S) 20 White Motor Co common 1 5¼% preferred 100 White Sewing Machine common 1 Prior preference 20 \$3 convertible preferred 50 White Stores Inc 1 Wilcox Oll Co 5 Wilson & Co Inc common No par \$4.25 preferred No par Wilson-Jones Co 10 Windsor Industries Inc 10e Winn-Dixie Stores Inc 1 Wisconsin Elec Power Co com 10 6% preferred 100 Wisconsin Public Service Corp 10 Woodward Iron Co 10 Woodworth (F W) Co 10 Prior preferred 4½% series 100 Wrigley (Wm) Jr (Del) No par	31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½ 31½	31 ½ 31 ½ 31 ½ 31 ½ 25 25 25 40 ¼ 41 21 % 22 % 51 % 52 % 84 84 84 84 8103 105 43 ½ 43 ½ 43 ½ 45 103 105 43 ½ 43 ½ 41 41 % 99 % 101 7 ½ 7 ½ 7 ½ 10 ½ 41 41 % 99 % 101 7 ½ 10 ½ 41 41 % 10 99 % 101 7 ½ 10 ½ 41 41 ½ 10 ½ 41 41 % 10 ½ 41 41 % 10 ½ 41 41 % 10 ½ 41 41 % 10 ½ 41 41 ½ 10 ½ 41 41 ½ 10 ½ 41 41 ½ 10 ½ 41 41 ½ 10 ½ 41 41 ½ 10 ½ 41 41 ½ 10 ½ 10	31 ½ 31 % *31 ½ 32 25 25 ¼ 40 % 41 ¼ 21 5% 22 51 52 % *84 84 ¾ *103 105 *42 9¼ 43 ½ *92 93 28 % 28 % *64 ¼ 68 ½ 44 ¼ 44 ¼ 41 ¼ 41 % *99 ¾ 100 % 7 7 ¼ *24 ¼ 25 ¼ *36 ½ 37 ½ 20 20 ¼ 43 ½ 44 ½ 43 ¾ 44 ¼ 41 ¼ 11 % *99 ¾ 12 % *20 20 ¼ 43 ½ 44 ½ 43 ¾ 44 ½ 43 ¾ 44 % *79 81 26 26 ¼ 11 % 12 27 % 28 42 % 42 % 123 123 29 ½ 29 ½ 22 ½ 29 ½ 22 ½ 23 % 69 ¼ 69 ¾ 48 ¾ 49 ¾ 86 ¼ 87 94 ¼ 96 ½ 9 ¼ 9 ¾	*31½ 31¾ 31½ 24¾ 25¾ 40 40¾ 21¾ 21½ 21¾ 21½ 883 84½ 213¾ 92¾ 93 28¾ 28¾ 66¼ 68¼ 44 41¼ 41¼ 41¼ 41¼ 41¼ 45 20 43¾ 44¼ 44¼ 45 20 43¾ 44¼ 44¼ 45 26 26 11⅓ 11½ 27⅙ 27⅙ 27⅙ 27⅙ 27⅙ 27⅙ 27⅙ 27⅙ 27⅙ 27⅙	31 ½ 32 *31 ½ 32 25 25 ¼ 39 % 40 ½ 21 ¾ 22 ¼ 49 % 50 % 84 ¼ 84 ¼ *103 105 42 42 ½ 93 93 28 ¼ 28 ¾ *64 ¼ 68 ¼ *43 ¾ 44 ½ 41 ¼ 41 % *99 ¾ 101 6 % 7 *24 ¼ 25 ¼ 36 ½ 36 ½ 19 ¾ 20 43 43 ¾ 44 % 45 *79 81 26 ½ 26 ½ 11 ½ 12 27 ¾ 27 ¾ 42 ¼ 42 ½ *123 124 ½ 29 ¾ 30 % 28 % 69 ½ 48 % 69 ½ 48 % 69 ½ 48 % 69 ½ 48 % 87 99 % 101 9 ¼ 9 % 8	3,300 300 40,900 25,700 30,200 49,500 300 12,500 80 12,200 
31½ Peb 9 49%. 114½ Jan 7 148 19½ Nov 10 28%. 87½ Sep 21 136% J	aria aria aria aria aria aria aria aria	Young Spring & Wire Corp	28 28½ 20½ 20½ 89 90¾ 19¾ 19¾	27% 28% 21½ 21½ 88 89½ 19% 19% 19% 99% 100	28 28 1/8 *21 1/4 22 1/4 88 1/8 89 1/4 19 1/4 19 1/2 98 1/8 100	981/2 993/4	191/4 191/2	7,900 1,900 11,800 2,800

\*Bid and asked prices; no sale on this day. ‡In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights.

## **Bond Record from the New York Stock Exchange**

FRIDAY-WEEKLY-YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959 Range Since Jan 1			GOVERNMENT BONDS	LOW AND HIGH SALE PRICES  day Tuesday Wednesday Thursday Friday Sales						Sales for								
	-					tange Sinc	e Jan.	1	NEW YORK STOCK	Dec. 19	Dec		Dec. 21		Dec.		Dec. 23	Week
	L	owest	H	ighest	Le	West	Hi	gheet .	EXCHANGE	Low Hig		Market Co.	Low H	The state of the s	Low H			Bonds (\$)
	-		-		-		-		Treasury 4%4 May 15 1978-1985	*104 104			*103.26 1		*103.24 10		*103.28 104.4	Canada San
	-		-		-		-		Treasury 4sOct 1 1900	*102.16 102			*102.12 1		*102.16 10		*102.18 102.16	I
			-		-		-		Treasury 4sPob 1 1980	*101.2 101			*100.30 1		*101.2 10		*101.10 101.18	
	-		-		-		-		Treasury 3%s May 15 1968	*101 101			*100.28 1			1.4	*101.2 101.6	
	-		-		-		-		Treasury 3%sNov 18 1974	*100.2 100			*100.28 1			0.10	*100.10 100.18	
	-		-		-		-		Treasury 3%sMay 15 1966	*101 101		94.22	*94.14			1.4	*101.2 101.6	
	-		-		-		-		Treasury 31/2Nov 15 1980		.26 *92.14		•92.14			2.24	*94.26 95.2	
	-		-		-		-		Treasury 31/4s Peb 18 1990		.28 *91.14			91.22		1.24	*92.28 93.4	
					== .	A 11			Treasury 31/28Nov 15 1998		.26 *91.12			91.20		1.20	*91.30 92.6	
	-		-		86.5	Apr 11	6.00	Apr 11	Treasury 3%sJun 18 1978-1983		.24 *91.10			91.18		1.20	*91.18 91.26	
	-		-		-		-	-	Tressury 31/48May 15 1985		9.16 •99.10			99.16		9.20	*91.18 91.26 *99.18 99.22	
					-		-		Treasury 3s Pob 15 1964		7.30 *97.20			97.24		7.26		
	-		-		-		-		Treasury 3s Aug 15 1966		7.8 *86.26			87.2	*86.30			AF LATT
			-		-		-		Treasury 3sPeb 18 1908	*100 100		100.2		00.2	*100.1 10		*87.4 87.12 *100.2 100.24	
	-		-		-		-		Treasury 2%s		0.13 *100.10		*100.10 1		*100.10 10		*100.11 100.14	7-7
			-		-		-		Treasury 2%s Dec 15 1980-1966		6.20 *96.12			96.16		96.20	*96.20 96.24	
	-					2 Feb 18	- T	2 Feb 18	Treasury 2%s Peb 15 1965		9.26 *99.24			99.26		99.27	*99.26 99.28	-77
	-		-		90.1.		100		Treasury 21/26Nov 18 1961		4.20 *94.4	94.12	CX TELESCOPE STREET	94.12		94.16	*94.14 94.22	
	-				-		-		Treasury 21/2sJun 15 1962-1967		8.20 *98.14			98.20	ALL DESCRIPTION OF THE PERSON	98.22	*98.20 98.24	
-					-		-	-	Treasury 21/2 Aug 18 1963		1:22 *91.6	91:14		91.16		91.18	*91.16 91.24	
	-		-		-		-		Treasury 21/48 Dec 15 1963-1968		0.24 *90.8	90.16		90.18		90.20	*90.16 90.24	
					-		-		Treasury 21/2 Jun 15 1964-1966		0.4 *89.22		*89.24	90		90.6	*90.4 90.12	
			-				-		Treasury 21/4s Dec 15 1964-1969		9.30 *89.16		*89.18	89.26		89.30	*89.28 90.21	
									Treasury 21/25Mar 15 1965-1970 Treasury 21/25Mar 15 1966-1971	*88.24 89			*88.18	88.26		88.30	*88.28 89.21	The state of the s
	83.6	Nov 13	85.4	Jan 20	-		-				7.26 *87.10		*87.8	87.16		87.20	*87.22 87.30	
		Nov 10		Nov 10					Treasury 21/2 Jun 15 1967-1972		7.14 *87	87.8	*87.2	87.10		87.12	*87.12 87.20	7.2
					-		-		Treasury 21/4s Sep 15 1967-1972		7.24 *87.10		*87.8	87.16		87.20	*87.22 87.30	
				1 C	-		-		Treasury 21/2 Dec 15 1967-1972		9.11 *99.8	99.10	*99.7	99.9		99.10	*99.9 99.11	-
- 7					-		-		Treasury 21/4sJun 15 1959-1962 Treasury 21/4sDec 15 1959-1963		9.2 *98.13		*98.19	98.31		99	*98.31 99.1	
			-		-		-		International Bank for		00.20		00.20	00.01	00.00	10,185	00.01 00.1	-
									Reconstruction & Development									
	_								5sPeb 15 1968	*102.16 103	3.16 *102.16	103.16	*103	104	*103 1	04	1.03 104	
			_		100		-		4%4Nov 1 1980	*100.16 10		101.16	*100.16		*100.16 1	01.16	*106.16 101.16	198218/35
	_		_		_		-		14%1 1961	*100.20 101			*100.24			01.18	*101 101.16	
			_		_		_		4½0Dec 1 1973	*99.24 100		101	*100	101		01	*100 101	
									4%sJan 1 1977	*99.16 10		100.16	*99.16	100.16	*99.24 1	00.24	*99.16 100.16	
2	94.16	8 Aug 14	94.10	8 Aug 14 .				-	4%sMay 1 1978	*95 9		96	*95.16	96.16	*95.16	96.16	*95 96	
		6 May 20		6 May 20	_		_		4746Jan 18 1979	*95 9	6 •95	96	*95.8	96.8	°95.8	96.8	*95 96	
	96	Jan 7	96	Jan 7	_				3%s May 18 1968	•96.16 9	7.16 *96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16 97.8	
					-				3½5Oct 1 1962	*99.24 10	0.24 *99.24		*99.28	100.12	*99.28 1	00.12	*99.24 100.8	
			-		_				3%sJan 1 1969		4.16 *93.16	94.16	*94	95	•94	95	*94.16 95.16	
	-				_		_		8%sOct 15 1971	*92.16 9	3:16 *92.16	93.16	*93	94	•93	94	*93 94	
	-		_	******	_				3%sMay 18 1978	*90 9	2 *90	92	•90	92	*90	92	*91.16 92.16	
	-			*****	-				348Oct 1 1981	*82.16 8	3:16 *82.16	83.16	*82.16	83.16	*82.16	83.16	*83 84	
	83	Jun 2	83	Jun I	_				34July 18 1972	*86.16 8	7.16 *86.16	87.16	*86.24	87.24	*86.24	87.24	*87 88	
	-		_		_		_		34 MAP 1 1976	*82 8	4 *82	84	•83	85	*83	85	*84 85	process of the same of the sam
									Serial bonds of 1950	The State of the S			1/2 3 34 1	1				To a Carllette Land
	-		-		_				2s Feb 18 1961	*99.8 10	99.8	100	*99.8	100	*99.8 1	00	*99.8 100	
					-				24 Peb 15 1962	*97.24 9	8.24 *97.24	98.24	*97.24	98.24	•97.24	98.24	*97.24 98.24	
	o Di a	and ask-	d muta						has not as yet been admitted to Stock Exc					100000	* 1.3- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1- 1-			AX II TO DO NOT THE

				3		(Range for \			
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's or Fri Bid &	day's Asked	Bonds Sold	Range !	1		
Transit Unification Issue-			Low	High	No.	Low	High		
3% Corporate Stock 1980	June-De	92 5	92 16	9232	17	81 18	9276		

## Foreign Securities

## WERTHEIM & Co.

Telephone Members New York Stock Exchange REctor 2-2300 120 Broadway, New York

New York City							
Foreign Government and Municipal							
Akershus (Kingdom of Norway) 4s 1968_Mar-Sept	1.		925%		4114	011/	
Amsterdam (City of) 5 1/48 1973Mar-Sept	15.	100 1		Co	91 1/2	9114	
Antioquia (Dept) collateral 7s A 1945_Jan-July		*961/a		63	99	105%	3
AExternal sinking fund is ser B 1945 Jan-July					107	107	
AExternal sinking fund 7s ser C 1946_Jan-July			-		-98	98	
€ △ External sinking fund 7s ser D 1945_Jan-July					98	98	
					103	103	
30-year 3s s f \$ bonds 1978Jan-July		51	51	6	4816	60	
Australia (Commonwealth of)—							
20-year 31/2s 1967June-Dec			903/4	12	871/2		
20-year 3½s 1966June-Dec			913/4	13	88	963/8	
15-year 3%s 1962Feb-Aug	· Vinner	98%	99	11	96	100 %	
15-year 33/4s 1969June-Dec		90	90	1	88 1/4	97	
15-year 41/2s 1971June-Dec	931/2	93 1/2	94	3	901/2	991/2	
15-year 434s 1973	933/4	933/8	94	33	90 1/2	991/4	
15-year 5s 1972Mar-Sept	98	97	981/2	35	963/4	103%	
20-year 5s 1978May-Nov	951/4	95 1/4	96 1/2	21	931/2		
20-year 51/28 1979Mar-Sept		100 % 1		28		1071/2	
20-year 5 4s April 1980April-Oct	97		971/2			103 1/8	
20-year 51/4s Oct 1980April-Oct	975/8	971/2			96	98	
Austria (Rep) 51/2s extl s f \$ 1973June-Dec	0170			18	92	98	
Austrian Governments 41/28 assented 1980_Jan-July					80%	86	
ABavaria (Free State) 6½s 1945Feb-Aug		00 /4			80.78		
4%s debs adj (series 8) 1965Feb-Aug					101	101	
Belgian Congo 51/4s extl loan 1973April-Oct		411/2	491/	12	101		
Belgium (Kingdom of) extl loan 4s 1964_June-Dec	991/2	991/2			41 1/2	791/4	
5½s external loan 1972 Mar-Sept						1013/4	
ABerlin (City of) 6s 1958June-Dec		100 1/2 1	01 74			108 1/2	
i∆6½s external loan 1950April-Oct					163	167	
		017/	017/		174	174	
4%s debt adj ser A 1970April-Oct	-			1	81 %	93	
4½s debt adj ser B 1978 April-Oct		*801/8			91	911/8	
ABrazil (U S of) external 8s 1941June-Dec		*132			-	-	
Stamped pursuant to Plan A (interest							
reduced to 3.5%) 1978June-Dec		931/2	931/2	3	901/2	95	
ΔExternal s f 61/2s of 1926 due 1957_April-Oct		*117			-		
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979April-Oct		85	85	2	78	851/8	
ΔExternal s f 6½s of 1927 due 1957April-Oct		*117			135	135	
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979April-Oct		85 1/8	85 1/a	4	781/4	85 1/a	
A7s Central Ry 1952June-Dec	-3	*132			145 1/2		
Stamped pursuant to Plan A (interest							
reduced to 3.5%) 1978June-Dec		931/8	93 1/a	3	91	95	
6 % funding bonds of 1931 due 1951			10			00	
Stamped pursuant to Plan A (interest							
reduced to 3.375%) 1979April-Oct	1 1 ×	83	83	1	77%	84	
External dollar bonds of 1944 (Plan B)—		03	03		1176	04	
3%s series No. 1June-Dec	200	*973/4			96	98%	
3345 series No. 2June-Dec		*971/4		-	971/4	991/2	
3%s series No. 3June-Dec	155	991/2	991/2	16	96	991/2	
3%s series No. 4June-Dec		*97	- 50		96%		
33/4 series No. 4	-	*07		- Care	700 78	99 74	

i pursuant to Plan A (interest		*132			-		
ed to 3.5%) 1978June-Dec		931/2	931/2	3	90%	95	
nal s f 61/2s of 1926 due 1957 April-Oct		*117	50 /2		50/2		
oed pursuant to Plan A (interest	7	***			- 1		
uced to 3.375%) 1979April-Oct		85	85	2	78	851/8	
nal s f 61/2s of 1927 due 1957April-Oct		*117			135	135	
ped pursuant to Plan A (interest							
uced to 3.375%) 1979April-Oct		85 1/8	85 1/a	4	781/4	85 1/8	
entral Ry 1952June-Dec		*132	-		145 1/2	149	
ped pursuant to Plan A (interest							
uced to 3.5%) 1978June-Dec		931/8	931/8	3	91	95	
ding bonds of 1931 due 1951							
ped pursuant to Plan A (interest							
uced to 3.375%) 1979April-Oct		83	83	1	771/4	84	
dollar bonds of 1944 (Plan B)—							
series No. 1June-Dec		*973/4		-	96	98%	
series No. 2June-Dec		*971/4		/	971/4	991/2	
series No. 3June-Dec				16	96	991/2	
series No. 4June-Dec	CAL	*97		530 -200	96%	991/4	
series No. 5June-Dec	125	*97		Street.	96	98%	
series No. 8June-Dec		*96	1	1	-		
Sou footnotes and name 21							_

ded December 23)		Peld	Week's				
BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	or Frid	lay's	Bonds Sold	Range S Jan.	
Brazil (continued)-		1 7 CON	Low !	High	No.		High
3%s series No. 11	June-Dee			99		96	99
3%s series No. 12	June-Dec	981/2	*96	001/	1	96	9916
3%s series No. 13	June-Dec		981/2	981/2		971/4	99 1/2
3%s series No. 15	June-Dec			99	4.9	95	981/
3%s series No. 16	June-Dec		400		811	96	98%
3%s series No. 17	June-Dec		*94		-	97	97
3%s series No. 18	June-Dec	-				96	98
3%s series No. 19	June-Dec		*96		77	95	971/2
3%s series No. 20	June-Dec	2012.7	*99		200	9714	97%
3%s series No. 21	June-Dec	16 C C C C	•97	-	F(6) 584	96	99
3%s series No. 23	June-Dec	17 July 18 18 18 18 18 18 18 18 18 18 18 18 18	*96	-1390	20 4 27	96	99
3%s series No. 24	June-Dec	-		96		951/2	97
3%s series No. 24	June-De		*981/2		-	9744	99
3%s series No. 26	June-Dec		*96	-		95	96
3%s series No. 27	June-De		*95	42		95	991/2
3%s series No. 28	June-De	OF E	*961/4	-		96	96%
3%s series No. 30	June-De		*96		100	I E PERSON	
3%s series No. 30	Jan-July	Barrier T		511/4	3	48%	67
Canada (Dominion of) 2%s 1974	Mar-Sep	811/2	81	813/4	47	78 1/2	8516
Canada (Dominion of) 2%s 1974 25-year 2%s 1975	Mar-Sep			81	30	77%	84%
Cauca Val (Dept of) 30-yr 3s s I bonds '78.	_Jan-Jul		*51	52		48 1/2	67
\$ AChile (Republic) external s f 7s 1942	May-No	25 F. 25	*45	77	THE TOP OF	92	92
AExternal sinking fund 6s 1960	April-Oc		*90	20 11		8914	92
Afta assented 1960	ADTH-OC		*45		10 Pm	45	45%
AExternal sinking fund 6s Feb 1961	_Feb-Au		92	92	1	91	92
Δ6s assented Feb 1961	_Feb-Au		*45				
ARV external sinking fund 6s Jan 1961_	_Jan-Jul		*90			911/4	91 16
A6s assented Jan 1961	Jan-Jul		*45			431/4	45
AExternal sinking fund 6s Sept 1961	Mar-Sep		*90		77.57	91%	91%
AExternal sinking fund 6s 1962	April-Oc		*90				-4-
A6s assented 1962	April-Oc	1	*45		20	45 1/2	471/2
AExternal sinking fund 6s 1963	_May-No	Y	*90		The Party of the P	89	92 1/2
A6s assented 1963	_May-No	·	*45				
Extl sink fund & bonds 3s 1993	_June-De	c 43%	43 %	43%	31	401/2	49
△Chile Mortgage Bank 61/28 1957	June-De	c	*90		10.00	77.00	4714
6% assented 19676% assented 1961	June-De		*45	100	No. of the	471/4	47%
AGuerenteed sinking fund 6s 1961	April-Oc		*90			90%	901
6s assented 1961	April-Oc	1 3	*45	der mail	148 NO / 1784	46	46
AGuaranteed sinking fund 6s 1962	_May-No	A	*90		A 100 TO	1	
A Se accented 1962	_ M (L U = N t)		*45	1		42	42
A Chilean Consol Municipal 7s 1960	Mar-Ser	30	*90	77		90	91%
A 7s assented 1960	-mur-Ser	16	*45	701/	10	42 1/2	48
AChinese (Hukuang Ry) 5s 1951	Mar-Sat		3	31/4	15		5 1/2
\$\times Cologne (City of) 6\( \frac{1}{2} \)s 1950	Mar-Ser	t 85	85	85	- 2	85	901/
△Colombia (Rep of) 6s of 1928 Oct 1961.	April-O	t			-	145	149
Δ6s of 1927 Jan 1961	_Jan-Jul	7			-		
3s extl sinking fund dollar bonds 1970_	_April-O	ct	751/2	751/2	13	66 %	76
i∆Costa Rica (Republic of) 7s 1951	_May-No	0	*90	97	77	80	99
3s ref \$ bonds 1953 due 1972	April-O		65 1/2	66	14	65	78%
Credit Proncier De France— 5½s gtd extl loan 1979———————	June-De	e 103¾	1023/4	1033/	45	951/4	107%
Cuba (Republic of) 4½s external 1977	June-De	e 38	38	40	10		76%
Cudinamarca (Dept of) 3s 1978	_Jan-Jul	¥	*51	53		48	57
Czechoslovakia (State)—				H.E.L.	13 11 11 11	C. Leber	STATE AND
Astamned assented (interest reduced to		A STATE OF		21	- 100 m	1000	
6%) extended to 1960	_April-O		31	31	37	30 96 1/2	103
Denmark (Kingdom of) 51/28 1974	FED-AU		98 %	99%	31	30 /2	103
El Salvador (Republic of)— 3½s external s f \$ bonds Jan 1 1976	Jan-Jul			-		82	85 1/8
3s extl s f dollar bonds Jan 1 1976	_Jan-Jul	y	*75	79	100	80 %	80 1/6
A Fetonia (Republic of) 7s 1967	_Jan-Ju	¥	*10		1	11	11
IA Frankfurt on Main 61/4s 1953	_May-No	7		-		209	209
4%s sinking fund 1973	_May-No	A	-	-		85	88
German (Fed Rep of)-Ext loan of 1924			100	100	7	97	108 %
5 %s dollar bonds 1969	April-O	P#	803/4	803/4	2	74	93
3s dollar bonds 1972 10-year bonds of 1936—	_April-O		30 /4		This is	33434	SENE
3s conv & fund issue 1953 due 1963.	_Jan-Jul	y	*94	95	-	92	97
Prussian Conversion 1953 loans-	- WES	4	41 10 E	-	14 145 P	A 100 元	-
4s dollar bonds 1972	April-O	et	87%	87%	2	851/2	100

For footnotes, see page 31.

NEW IORE	P	riday	Week's Range	Bonds	Range Since	BONDS	Interest	Friday Last	Week's Range or Friday's B	onds E	Range Since
New York Slock Exchange  German (continued)—  International loan of 1930—	Period Sa		Bid & Asked Low High	Sold No.	Jan. 1 Low High	New York Stock Exchange  RAILROAD	Period S		Low High	No.	Jan. 1 Low High
5s dollar bonds 1980	June-Dec	i II	*100 % 101 % *84 % 86 %		97 109% 78 93¾	A Alabama Great Southern RR 31/4s 1967	May-Nov		*88 911/4		911/4 913/4
Δ7s part paid 1964 Δ6s part paid 1968 ΔHamburg (State of) 6s 1946	Feb-Aug		*27½ 30 27½ 27½	10	27% 39½ 26% 35 90 100	Alabama Fower Co 1st mtge 3½s 1972_ 1st mortgage 3½s 1984_ Albany & Susquehama RR 4½s 1975_	Mar-Sept April-Oct	120	*85 * 81 *96½	97	84½ 93½ 76% 81 96 96% 107½ 123½
Conv & Iunding 4 2 1966  Italian (Republic) ext s f 3s 1977  Italian Credit Consortium for Public Words and September 2 1977	Jan-July		24 24 77 77	24 23	90 100 70% 78 70% 77½	Aldens Inc 53 conv subord debs 1980 w Allegheny Ludlum Steel 4s conv debs 198 Allegheny & Western 1st gtd 4s 1998 Allied Chemical & Dye 3½s debs 1978	April-Oct	120 97 91 <sup>3</sup> / <sub>4</sub>	120 123 95¼ 97¼ 58 58 91¼ 91¾	159 2 24	925% 111 58 65 87 94%
7s series B 1947	Mar-Sept	76	75½ 77	25	711/2 771/2	Alumnum Co of America 31/4s 1964 3s sinking fund debentures 1979 41/4s sinking fund debentures 1982	Feb-Aug June-Dec	973/8 963/4	97 <sup>1</sup> / <sub>4</sub> 97 <sup>1</sup> / <sub>2</sub> 84 <sup>5</sup> / <sub>8</sub> 85 96 <sup>3</sup> / <sub>8</sub> 96 <sup>7</sup> / <sub>8</sub>	43 22 50	96½ 99 81¼ 84¾ 94½ 100½
Jamaica (Government of) 534s 1974	June-Dec	881/4	881/4 90	54	147½ 157 87¼ 92½	3%s sinking fund debentures 1983 Aluminum Co of Canada Ltd 3%s 1970. 4½s s f debentures 1980	April-Oct May-Nov April-Oct	112	*92 92 % 96 ¾ 97 99 ¾ 99 ¾	35 12	89 95% 92¼ 99 95½ 103½
Japan 5½s excl s f 1974  Japanese (Imperial Government)—  Δ6½s extl loan of '24 1954  6¼s due 1954 extended to 1964	Feb-Aug	893a	89% 90½	31	88 % 97 ½ 218 % 220 98 103	American Airlines 3s debentures 1966 American Can Co 334s debs 1988	April-Oct	611/2	*91 *90% 91¼ 101¼ 101% 59% 61½	9 166	90 91% 86¼ 94 100½ 103¼ 54 71
A5 les extl loan of '30 1965 8 les due 1965 extended to 1975 1 A Jugoslavia (State Mtge Bank) 7s 195'	May-Nov		95 95 18 18	2 5	198 198 93 100¾ 18 23	4.80s junior debentures 1987 American Machine & Foundry Co— 5s conv subord debentures 1977	Jan-June	57 <sup>3</sup> / <sub>8</sub>	55 57% 446 470	196	50½ 63½ 260 470
30	June-Dec		*51 541/2		48% 60 163% 153%	American Optical Co— 4.40s conv subord debs 1980———— American Telephone & Telegraph Co—	Apr-Oct	114	112% 114	54	1071/4 114
Minas Gerzes (State) —  ASecured extl sink fund 6½2 1958  Stamped pursuant to Plan A (integrated to 2.125%), 2009	rest	1000			41 48%	23/4s debentures 1980 23/4s debentures 1975 25/6s debentures 1986	Feb-Aug April-Oct Jan-July	78 1/4 82 1/2 73	77½ 78½ 82½ 83 72½ 73½ 77½ 78	75 42 59 15	72 % 81 % 77 % 84 % 69 % 76 % 71 % 80 %
AScured extl sink fund 6 s 1959_ Stamped pursuant to Plan A (interreduced to 2.125%) 2008	Mar-Sept	48	*46½ 50	=	41 48% 75 75 41 49%	234s debentures 1982 27%s debentures 1987 33%s debentures 1973 234s debentures 1971	June-Dec	77½ 77 89½ 86¼	75 77 89% 90½ 86 86¼	29 38 23	71 79 86½ 94½ 81¼ 89
New Zealand (Govt) 51/2s 1970 Norway (Kingdom of)— External sinking fund old 41/4s 1965	June-Dec	101	100 % 101	30	99½ 104 98¾ 101	3 4s debentures 1984 3 4s debentures 1990 4 4s debentures 1985	Mar-Sept	83½ 91¾ 995/8	82% 83% 90¼ 91¾ 98 995%	92 59 78	78 % 87 85 ¼ 95 93 ½ 101 ½
44s s f extl loan new 1965 4s sinking fund external loan 1963 54s s f extl loan 1973	Feb-Aug April-Oct		*99 100 99¼ 99½ 96 97	6 24	98 99% 99% 100% 95% 102%	5s debentures 1983 4¼s convertible debentures 1973 American Tobacco Co debentures 3s 19	May-Nov Mar-Sept 62_April-Oct	104 <sup>3</sup> / <sub>4</sub> 263 <sup>1</sup> / <sub>4</sub> 99 <sup>1</sup> / <sub>2</sub>	103 % 104 % 249 268 99 ½ 99 ¾	189 584 100	100½ 107¼ 198 268 95 100¼ 88 94
Municipal Bank extl sink fund 5s 197  LANuremberg (City of) 6s 1952  Oriental Development Co Ltd—	UJune-Dec Feb-Aug	-	*97½ 99		97½ 100	3 debentures 1969 3 4s debentures 1977 Anheuser-Busch Inc 3 36s debs 1977	Feb-Aug April-Oct	93½ 88¾ 	93% 94 88% 88% *87½ *53 60	29 3 	81 % 89 % 83 % 88 % 51 ½ 61
68 due 1953 extended to 1963 58 due 1953 extended to 1963 58 extl loan (30-year) 1958	Mar-Sept		941/2 971/4	2	951/2 1011/2	Ann Arbor first gold 4s July 1995 Armoo Steel Corp 4.35s debs 1984 Armour & Co 5s inc sub deb 1984 Associates Investment 3%s debs 1962.	April-Oct	89	985% 985% 88 89 99 99	20 273 18	94 1 100 4 81 8 90 95 8 99 8
8 % s due 1958 extended to 1968 Octo (City of: 5 % s extl 1973 5 % s f external loan 1975	May-Nov June-Dec June-Dec	=	95 1/8 95 1/8 97 97 3/8 99 1/2 99 3/8	1 11 9	93 ¼ 96 ¾ 96 101 ½ 96 ½ 102	4½s debentures 1976 5¾s subord debentures 1977 5¼s debentures 1977	Feb-Aug		103 103 104 104	5 4	93 100% 102½ 106½ 101% 107½
Stanped pursuant to Plan A (Inter- required to 2.125%) 2008. APeru (Republic of) external 7s 1959.	rest Mar-Sept		*561/2	_	52 . 60 82½ 87%	5 %s debentures 1979Atchison Topeka & Sante Fe— General 4s 1995	Feb-Aug	92	*101½ 92 92¾ 90 90	30	98% 105% 90 95% 86 91
ANat lean extl s f 6s 1st series 196 ANat lean extl s f 6s 2nd series 196 APoland (Republic of) gold 6s 1940	50_ June-Dec 51_April-Oct	84	*84½ 84 84 *83½ *13	4	81 1/2 87 1/2 81 1/2 87 1/2 13 1/2 16	Atlanta & Charl Air Line Ry 3%s 1963 Atlantic Coast Line RR 4%s A 1964	May-Not May-Not June-Dec	97 101 1/8	90 90 97 97% 99% 101% 89% 89%	14 11 1	93 % 98 % 95 103 79 89 %
105tabilization loan sink fund 7s 19	April-Oct 047_April-Oct		12 12 *13	1 -9	10% 16½ 13 17% 10 15¾	Gen mortgage 4s ser A 1980 Gen mortgage 44s ser C 1972 Gen mortgage 3%s ser D 1980 Atlantic Refining 2%s debentures 1966	Jan-July	933/4	93¾ 93¾ •80½ — 92¾ 92¾	3	85 93 <sup>3</sup> / <sub>4</sub> 80 ½ 81 ½ 87 94 ½
A Lexternal sinking fund gold 8s 195  A Lexternal sinking fund gold 8s 195  Porto Alegre (City of)	Jan-July	113/4	*11 15¾ 11¾ 11¾	ī	11½ 16¾ 10% 16½	31/4s debentures 1979	Jan-July	109	*875% 106% 109	79	83 89 1/2 100 1/8 108
(Interest reduced to 2.375%) 2001— **S 1966 stamped pursuant to Plan (Interest reduced to 2.25%) 2006—	Jan-July	Time 27	63 63 *53	-1	581/2 69%	5s conv subord debs 1979	Feb-Au	126	126 1281/2	214	116 1501/4
Rhodesia and Nyesaland— generation of: 5%s 1973	May-Nov	- West	731/2 731/2	1	67 89 1/4	Baltimore & Ohio RR— 1st cons mtge 3%s ser A 1970	Peb-Au	703%	86¼ 87 69½ 70½	11 35	84½ 89¼ 67 78¾
Stamped pursuant to Plan A (introduced to 2,375%) 2001	erest April-Oct	4	78 . 78	2	621/2 78	1st cons mtge 4s ser B 1980 1st cons mtge 4/s ser C 1995 4½s convertible income Feb 1 2010 4½s conv debs series A 2010	April-Oc	t 69 70	68 1/4 69 69 3/4 70 3/4 63 1/2 64 1/2	16 75 54	66¼ 78 65½ 78 60% 75
Stamped pursuant to Plan A (introduced to 2%) 2012  Bio Grande do Sul (State of)	terest	Carlotte .			74 86 40 55½	Baltimore Gas & Electric Co- lst & ref M 3s series Z 1989 1st ref mtge s f 3 /4s 1990	Jan-Jul		*75 775/8 *78 81	=	74 78 77 82 1/4
Stamped pursuant to Plan A (introduced to 2.5%) 1999	terest April-Oct	4-111	*73 80		 71 80	1st ref mtge s f 4s 1993 44s conv-debentures 1974 Beneficial Finance 5s debs 1977	Jan-Jul	v	98 117¾ 118 100½ 101% 98% 98%	24 25 11	87 98 107 125 97 104 14 95 34 99 14
Etamped pursuant to Plan A (intereduced to 2%) 2012	8June-Dec terest June-Dec	-	*631/4 67		90 % 94 \$£ 70	Beneficial Industrial Loan 2½s debs 1 Berlin City Electric 6½s 1951 Berlin Power & Light Co Inc—	961_May-No	•	9678 9078	19.00( <del>3)</del>	185 185
Stamped pursuant to Plan A (in reduced to 2.25%) 2004  76 1967 stamped pursuant to Plan A	terest June-Dec	10000	65 65	1	67 70	Debt adjustment—  4%s debentures series A 1978—  4½s debentures series B 1978—  Bethlehem Steel Corp—			*68½ 68% *66½		70½ 81¾ 68⅓ 79
(Interest reduced to 2.25%) 2004 (AReme (City of) 6½s 1952	June-Dec	=	*62	=	58 63 145 164	Consol mortgage 23/4s series I 1970_ Consol mortgage 23/4s series J 1970_ Consol mortgage 3s series K 1979_	Jan-Jul	ly	87½ 87¾ *81¼ *86½	26  34	84¾ 90 80 81¼ 84⅓ 86⅙
Stamped pursuant to Plan A (intereduced to 2.375%) 2001	erest May-Nor		*76 80		107 107	Boeing Airplane Co 4½s conv 1980 Borden (The) Co 2½s debs 1981	Jan-Ju	ly 101 1/		239	125 181 84¾ 102½ 79 84¼
Stamped pursuant to Plan A (inte- reduced to 2%) 2012	957May-Noverest	0 70 22	* 96		70 80 — — 89 97	Boston & Maine RR— First mortgage 5s series AC 1967_ Ainc mortgage 4½s series A July 1st mortgage 6s series SS 1965	1970_May-No	117	42 <sup>1</sup> / <sub>4</sub> 42 <sup>1</sup> / <sub>4</sub> 17 <sup>1</sup> / <sub>2</sub> 19 47 <sup>1</sup> / <sub>2</sub> 48 <sup>3</sup> / <sub>4</sub>	1 71 87	42 1/8 54 1/6 18 36 45 1/4 59
1936 stamped pursuant to Plan (Interest reduced to 2.5%) 1999  Les external 1950	Jan-Juli	-	*95		94 95	Bristol-Myers Co 3s debentures 1968 Brooklyn Union Gas gen mtge 2768 1st mortgage 3s 1980	3April-O 1976_Jan-Ju Jan-Ju	ct ly	*81 821/2	==	87% 90% 75½ 80¾ 76¼ 76¼
Stamped pursuant to Plan A (int reduced to 2.5%) 1999. \$\Delta 7s external water loan 1956	erest Jan-July	,	*951/4	-	139 139 95¼ 98	Brown Shoe Co 3½s debs 1971 Buffalo Niagara Elec first mtge 2¾s	Jan-Ju Jan-Ju 1975_May-No	ly	*93½	160	89 94 87 90 77 83 % 106 123 ½
reduced to 2.25%) 2004	erest Jan-Juli Jan-Juli		*96		95 1/4 97 126 126	Burroughs Corp 4½s conv 1981 ABush Terminal Bldgs 5s income 198	June-D	ec 1091		4	87 961/2
Stamped pursuant to Plan A (introduced to 2%) 2012  Serbs Croats & Slovenes (Kingdom)  Abs secured external 1962	April-Oc		*92	A = -	90 98	California Electric Power first 3s 197 California Oregon Power 31/4s 1974	6June-D May-N	ec	* 84 * 8534	100 - 100 D	78 80½ 77 80
Shinyetsu Electric Fower Co Ltd— 146 <sup>1</sup> / <sub>2</sub> s 1st mtge s f 1952	June-De		18 18 17½ 18	2		Canada Southern consol gtd 5s A 19 Canadian Pacific Ry— 4% consol debentures (perpetual).	62April-C	100	761/2 781/2	64	99% 102% 72 86%
A Silesia (Prov of) external 7s 1958_	June-De	e	*99 100 *14 10 10 10 10 10 10 10 10 10 10 10 10 10	4	99 100% 13% 15 2 10 14	Capital Airlines Inc 4 4s conv 1976. Certificates of deposit Carolina Clinchfield & Ohio 4s 1965	Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-Jan-	pt	65½ 66¾ 96 96	6	44 69½  92 98 54 68
South Africa (Union of) 41/4s 1965— 51/2s external lear Jan 1968 51/2s external lean Dec 1 1968 ne Southern Italy Dev Fund 51/2s 1974—	w June-De	y 833	83 % 85 83 ½ 85	2	1 87 97% 8 82 4 96 4 8 80 ½ 96 ½	Carthage & Adirondack Ry 4s 1981 - Case (J I) Co. 3½s debs 1978	Feb-A	ug 76	54 56 74½ 76 74½ 78¾ 100¾ 102	23 129 15	74½ 80½ 69 113¾
Taiwan Electric Power Co Ltd-			% 96 96 V	4 11	9 94 1021/2	Caterpillar Tractor 4½s debs 1977— Celanese Corp 3s debentures 1965— 3½s debentures 1976————————————————————————————————————	April-C	oct	93 1/4 94 82 1/8 82 1/8	9 5	88½ 95 79½ 84
5 % 40 year   s f 1971 5 % 5 dua 1971 extended to 1981 Tokyo (City of)— 45 % s extl loan of '27 1961	Aneil-O	ly	94 94		1 93 981/2	First mortgage 4s series A 1995_ ΔGen mortgage 4½s series A Jan ΔGen mortgage 4½s series B Jan	1 2020M	lay	*72 74 1/8 *82 -64 1/4		68 76 63 75
Tokyo Electric Light Co Ltd.	April-O	ct	*95		95 100 % 211 211	Central Illinois Light Co— 4 1/4s conv debentures 1974————————————————————————————————————	June-I Jan-J	Dec 109	3/4 375/8 39	15 76 9	37 45
Truguay (Republic of)—  3%8-4s-4\s (dollar bond of 1937)	June-D	ec 98			9 96 102	Central New York Power 3s 1974 Central Pacific Ry Co 3½s series A First mortgage 3%s series B 1968 Cerro de Pasco Corp 5½s conv 1979	1974_Feb-	ing	84 84 *91 1/8	2	83½ 84 87½ 91¼
External readjustment 1979 External conversion 1979 3%s-4 1/as 4 1/as ext conversion 197 4s-4 1/as-4 1/as external readj 1978	8May-N	ec 94	*83½ 94 94		4 82 <sup>3</sup> 4 92 - 84 <sup>1</sup> / <sub>2</sub> 91 2 89 99	Chadbourne Gotham Inc- 5.90s conv subord debs ww 1971_	April-	Oct 90 Oct 85	90 91 1/4 84 1/4 85 1/2	13 25	75% 116 73 100
Valle Del Cauca See Cauca Valley (D	Dept of)		*6 14		2 87¼ 95 12 15¾	Without warrants	April-	Oct			82 851/4
# 41'2s assented 1958 # Yokohama (City of) %s of '26 19 # 40 1961 extended to 1971	Feb-A	ug	101/2 10	1/2	2 10 15 2 207 208 96 101	3 4s debentures 1965 3 4s debentures 1981 4 14s cor subord debentures 1	Jan-J	uly	*93 96 1½ 101% 104½	155	83 881/4
For footnotes, see page 31.											

BONDS Interest Last New York Stock Exchange Period Sale Pric	Week's Range or Friday's Bonds e Bid & Asked Sold	Range Since	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's	Bonds Sold	Range Since
Chesapeake & Ohio Ry gen 4½ s 1992Mar-Sept Refund and impt M 3½s series D 1996May-Nov Refund and impt M 3½s series E 1996Feb-Aug 843	Low High No. 94½ 94½ 5 84½ 84¼ 1 8 84 84¾ 14	Low High 93½ 100½ 79 84½ 79 85	△Cuba RR 1st mtge 4s June 30 1970 △Imp & equip 4s 1970 △1st lien & ref 4s series ▲ 1970	June-Dec		Low High 4½ 4% 4% 4% 4% 5	No. 3 3 7	Jan. 1 Low High 3½ 10½ 3% 9½ 4 10%
Refund and impt M 3%s series H 1973_June-Dec R & A div first consol gold 4s 1989Jan-July Second consolidated gold 4s 1989Jan-July Chicago Burlington & Quincy RR—	93 93 3 85 85 24 *805%	88 94 80 85 80 83	ACurtis Publishing Co 6s debs 1986  Daystrom Incorporated	June-Dec	95	4% 5 95 95½	6 6	3 9% 95 101%
First and refunding mortgage 3%s 1985_Feb-Aug First and refunding mortgage 2%s 1970_Feb-Aug 1st & ref mtge 3s 1990Feb-Aug	80 80 1 83 83 4 *80	80 80 77 84 1/2	5 1/4s s f debs 1980  Dayton Power & Lt iirst mtge 2 1/4s 1976  Ist mortgage 3s 1978  First mortgage 3 1/4s 1982	April-Oct	82 1/8	*100 100% 82 82% * 76	3	99¾ 99¾ 76¼ 85 75 76
Chicago & Eastern Ill RR—  AGeneral mortgage inc conv 5s 1997——April First mortgage 3%s series B 1985——May-Nov	*90% · 49½ 52 37 *63	89¾ 95½ 50 81¾ 60¼ 71	First mortgage 3s 1984 lst mortgage 5s 1987 lst mortgage 5%s 1990	Mar-Sept May-Not Mar-Sept		*82 83½ 102½ 102¾ *102 105	īī	77½ 83½ 70 75 100½ 104½ 101¾ 106¾
Δ5s income debs Jan 2054 May-Nov 32 Chicago & Erie 1st gold 5s 1982 May-Nov Chicago Great Western 4s series A 1958 Jan-July ΔGeneral inc mtge 4½s Jan 1 2038 April	31 33 54 *80% 78¼ 78¾ 2	28¾ 59½ 82 85 74 85¼	Deere & Co 234s decentures 1965 34s debentures 1977 44s subord debentures 1983 Delaware & Hudson 4s extended 1963	Jan-July		95 95 84½ 84½ 95 96 97½ 97¼	1 10 6	87% 95 82% 85% 91 99%
Chicago Indianapolis & Louisville Ry—  Alst mortgage 4s inc series A Jan 1983April 35!  A2nd mortgage 4½s inc ser A Jan 2003April	70% 71 4 4 34% 35½ 17 25 26% 12	62 ½ 74 34 ½ 58 25 47 ¼	Delaware Lackawanna & Western RR C New York Lackawanna & Western D First and refund M series C 1973 ^ Income mortgage due 1993	v May-No		59 59	3	93% 98 57¼ 64
Chicago Milwaukee St Paul & Pacific RR— First mortgage 4s series A 1994——Jan-July General mortgage 4½s inc ser A Jan 2019—April 4½s conv increased series B Jan 1 2044——April 58	77½ 77½ 4 75½ 75½ 4 57½ 58 37	75½ 78½ 75½ 86 55½ 68	Morris & Essex Division Collateral trust 4-6s May 1 2042 Pennsylvania Division—	May-No	25.00	25 25 45½ 47	39	45 5414
A5s inc debs series A Jan 1 2055Mar-Sept 51 Chicago & North Western Ry— ASecond mtge conv inc 4½s Jan 1 1999April 52 First mortgage 3s series B 1989Jan-July	51 52 185	51 66 49 1/4 60 1/4 60 63 5/8	lst mtge & coll trust 5s series A 19 1st mtge & coll tr 4½s series B 196 Delaware Power & Light 3s 1973 1st mtge & coll tr 3½s 1977	5May-No	1 85	49% 49% *43 46 85 85 *83% 86	1 10	49 54 ¼ 42 51 ¼ 80 ¾ 86 ¼ 84 ½ 84 ½
Chicago Rock Island & Pacific RR—  1st mtge 2%s series A 1980————————————————————————————————————	*73	71 ½ 73 77 83 ½	1st mtge & coll tr 37as 1988 Denver & Rio Grande Western RR— First mortgage series A (3% fixed 1% contingent interest) 1993	June-De	-	*80% 84		87 92%
chicago Terre Haute & Southeastern Ry— First and refunding mtge 23/4s-44/4s 1994_Jan-July Income 23/4s-44/4s 1994——————————Jan-July	*95 101 55 55 1 * 59	97¾ 102 % 55 64 54½ 62	Income mortgage series A 4½ % 201 Denver & Salt Lake income mortgage ( fixed 1% contingent interest) 199	8Apr 3% 3Jan-Jul		85 85 *78%	74	79 83 82 86 77 81 1/4
Onicago Union Station— First mortgage 31/28 series F 1963Jan-July 96 First mortgage 21/28 series G 1963Jan-July	34 9634 971% 18 9614 9614 11		Detroit Edison 3s series H 1970 General and reful.d 24/s series I 198 Gen & ref mtge 24/s series J 1985 Gen & ref 34/s series K 1976	2Mar-Sep Mar-Sep May-No	t ==	88% 89% *73% 78% *72 76 * 88%	13	84 % 91 71 78 69 % 77 83 % 90 %
Chicago & West Ind RR 4%s A 1982May-Nov Cincinnati Gas & Elec 1st mtge 2%s 1975_April-Oct 1st mertgage 4%s 1987May-Nov	*90 93% 82 82 3 97 97 1	92¼ 97½ 78 85	3½s convertible debentures 1969	Mar-Ser	it	153 153 77¼ 77¼ 84% 84%	6 10 5	160 174 129½ 153 75 79% 80¾ 87½
Cincinnati Union Terminal—  First mortgage gtd 3%s series E 1969—Feb-Aug  First mortgage 2%s series G 1974——Feb-Aug  C I T Financial Corp 3%s debs 1970—Mar-Sept 91	*92 *83 87 *8 91% 92¼ 20		Detroit & Mackinac Ry 1st lien 4s 196 Second gold 4s 1995	5_June-De June-De May-No	G G V 99%	*70 *66¾ 99% 100 *68½ 76	27	66% 70 66% 66% 97% 100%
4¼s debentures 1971 April-Oct 99 Cities Service Co 3s s f debs 1977 Jan-July 80 Cleveland Cincinnati Chicago & St Louis Ry— General gold 4s 1993 June-Dec		75 82¾ 62 71	Diamond Gardner Corp 4s debs 1983.  Douglas Aircraft Co Inc.  4s conv subord debentures 1977.  5s s f debentures 1978.	April-O	et	*92 76 78%	119	67½ 68½ 87 91¼ 78 85¼
General 5s series B 1993June-Dec Refunding and impt 4½s series E 1977_Jan-July 72 Cincinnati Wab & Mich Div 1st 4s 1991_Jan-July St Louis Division first coll trust 4s 1990_May-Nov	AFFS/ 50	EA CA	Dow Chemical 2.35s debentures 1961 3s subordinated debs 1982  Dresser Industries Inc 41/s conv 1977.	May-No Jan-Ju Mar-Se	ly pt 92½		7 35 53 110	87 96 % 94 % 99 % 165 221 % 85 95 %
Cleveland Electric Illuminating 3s 1970Jan-July 88 First mortgage 3s 1982June-Oct 1st mortgage 2 <sup>3</sup> 4s 1985Mar-Sept	5% 88% 90½ 24 79¼	84¾ 91¾ 75 83½ 69 72	Duquesne Light Co 23/4s 1977	Apr-O	et	80 1/4 80 1/4 92 1/2 78 78 85 85	- 6 - 3 5	76¼ 82% 74¼ 77¾ 78 80 85 85
1st mtge 3%s 1986  1st mortgage 3s 1989	* 80 90% **********************************	74½ 78 87 93	1st mortgage 3½s 1986	April-O April-O Mar-Se	ct ct	*83½ 87% *88¼ *97% *104% 105		81% 87% 83 95 89 100
Cleveland Short Line first gtd 4½s 1961_April-Oct Colorado Fuel & Iron Curp 4%s 1977Jan-July Columbia Gas System Inc—  Columbia Gas System Inc—  Lune Dec	91/2 93/2 1 98 86% 87%	88 130	Eastern Gas & Fuel Associates 3½s 19 Eastern Stainless Steel Corp—	)65 _Jan-Ju	ly	*951/2 961/2		90 97
3s debentures series A 1975	*86 % 87 ½ *85 89 % *88 ½ 91	84 86 % 84 ½ 90 % 84 ¼ 91	5s conv subord debs 1973 Edison El III (N Y) first cons gold 5s i Elgin Joliet & Eastern Ry 3½s 1970_ El Paso & Southwestern first 5s 1965_	995_Jan-Ju Mar-Se April-O	pt	100 1/8 101 *102 *85 1/2 *101 1/8	70	98 115% 101% 107 84 87% 99% 102%
35%s       debentures series E 1980       Mar-Sept         37/as       debentures series F 1981       April-Oct         43/as       debentures series G 1981       April-Oct       98         51/2s       debentures series H 1982       June-Dec       105	*89 90½ 3% 97¼ 98³% 3' 105 106½ 1!	85 91% 7 92 102 102 108½	5s stamped 1965 Energy Supply Schwaben— 5½s debt adjustment 1973 Erie RR Co gen mtge inc 4½s ser A Ji	Jan-Ju	ly	*100 253% 26	114	99½ 102 94 97 25¼ 48%
5s debentures series I 1982April-Oct 4%s debentures series J 1983Mar-Sept 4%s debentures series K 1983May-Nop 5%s debentures series N 1984April-Oct	94 94½ 100½ 100½	88½ 99 2 94 103 %	First consol mortgage 31/4s ser E 19 First consol mortgage 31/4s ser F 19 First consol mortgage 31/4s ser G 21  \$\Delta\$ 5s income debentures Jan 1 2020	64April-O 00Jan-Ju 000Jan-Ju	ct ly 41 ly	*82 41 41 *39½ 45	-3 221	80 1/4 84 41 51 38 1/8 49 3/4
5 %s debs series O 1985 Apr-Oct 3½s subord conv debs 1964 May-Nov Columbus & South Onio Elec 3¼s 1970 May-Sept	103 1/8 103 1/8 1 955 8 98	0 1011/4 1031/4	Ohio division first mortgage 3¼s 19 Fansteel Metallurgical Corp—	71Mar-Se	pt			82 83
1st mortgage 3 <sup>3</sup> / <sub>4</sub> s1986 1st mortgage 4 <sup>1</sup> / <sub>2</sub> s 1987Mar-Sept Combustion Engineering Inc—	*87¾	88½ 88½ 91 95%	43/4s conv subord debentures 1976. Firestone Tire & Rubber 3s debs 1961. 25/4s debentures 1972. 31/4s debenture 1977.	May-N Jan-Ju May-N	ov 99 11 ov 88 5/	*84 85 885/8 89	18 31 77	115 154 98¼ 100¼ 82½ 84% 85% 89%
Commonwealth Edison Co-	3 <sup>3</sup> 4 91 <sup>3</sup> 4 93 <sup>3</sup> 4 15 3 <sup>5</sup> 8 83 <sup>1</sup> 8 84 <sup>1</sup> 4 5 *81 <sup>1</sup> 6 84 <sup>3</sup> 4 _		AFlorida East Coast 5s series A 197 Food Fair Stores 4s conv debs 1979 Foremost Dairies Inc 4½s 1980 Fort Worth & Denver Ry 4¾s 1982	April-C	ct 98	72 74% 98 99 91% 91% 88 88	59 68 5	70 94 % 93 100 4 90 92 % 88 88
3s sinking fund debentures 1999April-Oct 24s s f debentures 1999April-Oct 27s s f debentures 2001April-Oct	74 <sup>1</sup> / <sub>4</sub> 75 1	1 68 76½ 70 74½ 1 69 74½	Gardner-Denver 41/4s conv debs 1976—Garrett Corp 41/4s conv debs 1978——General American Oil Co of Texas—41/4s conv subord debs 1984———	April-O	pt 1163/	124 124 115% 121	25 307	107 135 107 136 90 98
First and refund mtge 2%s ser B 1977_April-Oct 7	7½ 77% 77½ 1½ 77½ 77¾	4 71 81 3 73 % 80	Gen Amer Transport 4s conv debs 196 General Cigar Co 5½s income debs 196 General Electric Co 3½s debs 1976	31May-N 1987_June-D May-N	ov leo ov	201 201	23 8 5 84	94% 102% 90% 95%
		3 80% 89%	General Foods Corp 3%s debs 1976- General Motors Acceptance Corp— 3%s debentures 1961	Mar-Se	pt 100		2,617 87	97% 102 88¼ 96
1st and ref M 3¼s series G 1981May-Nov 1st & ref M 3¾s series H 1982Mar-Sept 1st & ref M 3½s series I 1983Feb-Aug	*83 85½ 85 85⅓ *85½	79 87 <sup>3</sup> / <sub>4</sub> 8 79 88 <sup>1</sup> / <sub>2</sub> - 81 <sup>1</sup> / <sub>2</sub> 91 - 79 88	3s debentures 1969 3½s debentures 1972 3%s debentures 1975 5s debentures 1977	Jan-Ji Mar-Se Mar-Se	ept 885	88 % 89 %	17 74 93 23	83 ½ 92 ¼ 84 % 92 ½ 83 ½ 92 ¼ 99 % 107
1st & ref M 3%s series K 1985June-Dec 1st & ref M 3%s series L 1986May-Nov 1st & ref M 41/4s series M 1986April-Oct	- 85 85 - 88 90 - 96 96 4 2	2 79 88 ¼ 82 ¾ 92 ½ 5 90 ¼ 101 ½	4s debentures 1979 5s debentures 1980 5s debentures 1981	Mar-Se Mar-Se Mar-Se	ept 91 102 7 ept 104	90% 91½ 8 102¼ 103 104 104½	109 115 72	86½ 95¼ 97¾ 105½ 101½ 106¼
lst & ref M 4s series O 1988June-Dec lst & ref M 51/as series P 1989June-Dec lst & ref M 51/4s series Q 1989June-Dec 10.	91¼ 91¼ - 103¾ 104½ 5½ 104½ 105½ 3	5 100½ 106 5 87% 99½ 7 100 106% 3 103¼ 107¾	4%s debentures 1982 General Motors Corp 3¼s debs 1979 General Shoe 3.20s 1980 General Telephone 4s conv debs 1971	Jan-Ji Mar-Si May-N	ept	89% 89% 169 176	249 86 49	86½ 91 80 80 148½ 216
3s conv debentures 1963June-Dec	156     101½     101¾     5       134     109     112     36	4 99 ½ 104 236 259 9 102 ½ 112	4½s convertible debentures 1977 General Tire 4¾s conv subord debs General Tire & Rubber Co 4¾s 198 Glidden Co 4¾s debentures 1983	79Feb-A	ng 991		220 112	154 222 94¾ 145 91½ 95½ 96¾ 103
Consolidated Gas El Light & Power (Balt)  1st ref M 2%s series T 1976  Jan-July	- * 84½	7634 8414	Goodrich (B F) Co first mtge 234s 1 45s s f debentures 1985 Grace (W R) & Co 35s conv sub del Grand Union Company 45s conv 197	965May-N May-N o '75_May-N	lov lov lov 941		39 49 200 19	92 % 96 100 % 100 % 87 % 97 % 103 % 115 %
1st ref M 2%s series U 1981 April-Oct 1st ref mtge s f 2%s series X 1986 Jan-July Consolidated Natural Gas 2%s 1968 April-Oct 3%s debentures 1976 May-Nov	*71% 77 *89 *86%	75 82% 70½ 76½ 84¼ 92½ 83¾ 91¼	Great Northern Ry Co— General 5s series C 1973 General 4½s series D 1976	Jan-J	uly	103½ 103½ *95⅓ 98 65 65	11 -3	101 104 92 101
31/68 debentures 1979 June-Dec 38 debentures 1978 Feb-Aug 41/68 debentures 1982 June-Dec 58 debentures 1982 Mar-Sept	*35 % *102 103 ¼ - 103 % 103 %	5 81½ 85¾ - 80½ 85 - 98¾ 103¼ 2 100 105%	General mortgage 31/s series N 199 General mortgage 31/s series O 200 General mortgage 23/s series P 198 General mortgage 25/s series Q 201	0Jan-J 2Jan-J 0Jan-J	uly uly rly 56!	*61 ½ 66 65 ½ 65 ½ 56 ½ 56 ½	5 5	61 70 <sup>3</sup> / <sub>4</sub> 65 68 % 55 57
4%s debentures 1983Feb-Aug 9 5s debentures 1985Feb-Aug Consumers Power first mtge 2%s 1975Mar-Sept 8		5 92 101% 5 100% 106 5 79% 86%	General mortgage 21/4s series R 196 Great Western Financial Corp. 5s conv subord debentures 1974 Gulf Mobile & Ohio RR	June-1	Dec 139	99% 99%	8	96% 99% 104% 153
1st mortgage 43/4s 1987	1 ½ 100 101 ¼ 18¾ 98¾ 98¾ 98¾ - *101 ¼	3 97½ 105½ 7 92¼ 102 - 96% 101%	General mortgage Inc 5s ser A July General mortgage Inc 4s series B Ja 1st & ref M 3%s series G 1980— 5s inc debs series A 2056————	n 2044Aj	oril 55	*67½ 70 55 55 84½ 84½ 62¼ 62½	3 1 20	70 75 54 60 ½ 81 ½ 84 ½ 61 ¾ 70 ¾
Continental Baking 3s debentures 1965 Jan-July Continental Can Co 3%s debs 1976 April-Oct 4%s debentures 1985 April-Oct Continental Oil Co 3s debs 1984 May-Nov	- *86 89 7/8 - 100 3/4 100 3/4	88% 95½ 84 89% 2 100% 101¼ 79 84	Gulf States Utilities 2%s 1st mtge 19 3s debentures 1969	76May-1 Jan-J June-1	lov 79 uly 87 Dec	79 79	2 2	73 1/4 77 1/4 87 87 1/4 80 80
Corn Products Co 45/s subord debs 1983_April-Oct Crucible Steel Co of Am 1st mtge 31/s '66_May-Nov	Late Village and Decide the Con-	92 109 ¼ 3 97 ½ 104 % 7 89 90	1st mortgage 3%s 1981 1st mtge 3%s 1982 1st mortgage 3%s 1983 Hackensack Water first mtge 2%s 19	June-1 June-1 76Mar-S	Dec ept	*77½ 77¼ 77¼	3	77
Cuba Northern Rys— Alst mortgage 4s (1942 series) 1970—June-Dec  For footnotes, see page 31.	- 41/2 6	3 1/2 12	Harpen Mining Corp 4½s 1970 Hertz Corp 4s conv subord debs 19	Jan-J	uly		4 000	81 90

For footnotes, see page 31.

	F	riday	Week's Range			ID RECO	BONDS		riday	Week's Range	Bonds	Range Since
New York Stock Exchange  High Authority of the European	Interest I Period Sal		or Friday's Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High		ork Stock Exchange	Period Sa		Bid & Asked Low High	Sold No.	Jan. 1 Low High
Coal and Steel Community— 5½s secured (7th series) 1975——— 5s secured (11th series) 1978————	April-Oct	993/4	983/8 993/4 941/4 941/2	43 32	96¾ 105½ 89 100%	Prior lien 5 40-year 4s	s series A 1962series B 1962	Jan-July	563/4	56 <sup>3</sup> / <sub>4</sub> 57 92 <sup>1</sup> / <sub>8</sub> 95 91 <sup>5</sup> / <sub>8</sub> 91 <sup>5</sup> / <sub>8</sub>	16 105 2	70½ 95 71 95 54 80
Housing valley my first 4720 1995	Apr-Oct	97	961/4 97	684	95¼ 97 94 99¾	5 ½8 suboro Missouri Kan	stment 5s ser A Jan 1967 income debs 2033sas & Texas first 4s 199	Jan-July	74 16½	74 74 625/8 65 15½ 16½	3 31 973	53¾ 65 15¼ 27½ 55½ 63
55 conv subord debentures 1984  Hotel Corp of America 65 conv coll tr debs 1972  Household Finance Corp 2%s 1970		114	*105 109	59	109 110 14	1st mortgag	ge 4¼s series B Jan 1 198 ge 4¼s series C Jan 1 200 income 4¾s series A Jan 1	)5	683/8 673/8	68 69 665% 67% 61 62	219 202 113	68 73 % 66 % 73 % 56 % 65 %
Household Finance Corp 244s 1970	June-Dec	921/2	*87½ *93 99 92½ 92½ 98½ 99	12	81 % 88 % 92 % 99 % 88 94 53 101	Gen mtge i	ncome 4%s series B Jan debentures Jan 1 2045	2030	59 ½ 57 ½	57½ 59¼ 55½ 57½ 92% 93	169 223 4	53½ 62¾ 51½ 62 90% 99
4%s s f debentures 1984	Jan-July		*96 % 102 ½ 102 ½ *100 %	11	94% 100% 98½ 105 101% 101%	Mohawk & M Monoganela F Monon Railro	Talone first gtd 4s 1991 Ry 3¼s series B 1966 oad 6s inc debs Jan 1 200	Mar-Sept Feb-Aug 7April	62 1/4	62 1/4 62 1/4 *90 1/8 24 1/8 26 1/2	5 19	60 66 88 90% 24% 48
‡Hudson & Manhattan— §△ 1st & refunding 5s A 1957————————————————————————————————————	Feb-Aug	71½ 10	70% 74 9% 10	145 132	47% 71 7% 13	Mountain Sta	Ward Credit 4%s debs 19 sex first gtd 3½s 2000 ttes Tel & Tel 2%s 1986	June-Dec May-Nov	101 38 1/8	100½ 101 38⅓ 39 *71¾ 73½ *80 85	10 65 	100 105 37¼ 49¾ 70 74½ 78 85¾
Illinois Bell Telephone 2%s series A 19 First mortgage 3s series B 1978 Ill Cent RR consol mtge 3%s ser A 19	79_May-Nov	77%	76½ 77 83 83 *83⅓	52 10	73 % 81 76 % 84 % 83 % 93	NAFI Corpor			1011/		552	
Consol mortgage 3%s series B 1973 Consol mortgage 3%s series C 1974 3%s series F 1984 1st mortgage 3%s series G 1980	Jan-July	=	*83 ½ *83 *77 *74½	Ξ	81 83 % 83 83 ½ 75 75 76% 77 %	Nashville Cha National Casi	subord debs 1980 att & St Louis 35 ser 1900 h Register 4%s s f debs 19	85_June-Dec	101½	100 106 1/4 *77	553  106	92½ 109¾ 74½ 77 102 104¼ 97 105
Ist mortgage 3%s series H 1989 Indianapolis Union Ry 2½s ser C 19	Mar-Sept 86_June-Dec	Ξ	72 72 66 66 214½ 219	1 3 4	69¾ 72½ 66 66 198 238	National Dai 3s debentu	r Gas 5%s conv debs 197 ry Products 2%s debs 197 res 1970	70June-Dec June-Dec	90½ 88¾	89 1/4 89 3/4 90 1/2 90 1/2 88 3/4 88 3/4	35 5 1	84 90 89 91 83½ 90
Inland Steel Co 34s debs 1972  1st mortgage 34s series I 1962  1st mortgage 34s series J 1961  1st mortgage 44s series K 1987	Jan-July	=	85 85 87 <sup>1</sup> / <sub>4</sub> 87 <sup>1</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>2</sub> 99 <sup>7</sup> / <sub>8</sub>	10 7	81% 90 83% 87¼ 94 101½	National Distiller National Stee	cillers & Chem 4%s debs 19 cel Corp 1st 3%s 1 debs 19 cel Corp 1st 3%s 1982	983_May-Nov 14April-Oct May-Nov	98½	98½ 98½ *97¾ 99 84½ 84½	15  15	94 100 1/4 85 89 1/4 82 1/2 85 1/8
Ist mortgage 4½s series L 1989 International Harvester Credit 4½s 1 4¾s debs series B 1981	979_May-Nov	1001/2	*99½ 100¼ 99⅓ 99½ 100½ 100½	7 11	96% 103 96 101% 98% 101	1st mortga National Tea	ge 3%s 1986 ge 4%s 1989 CO 3½s conv 1980	June-Dec May-Nov	951/2	*92½ 94 100¼ 101½ 94 95½	18 40	84% 94 97½ 104 94 112
International Minerals & Chemical Co 3.65s conv subord debentures 1977_ Intern'l Tel & Tel 4%s conv sub debe	Jan-July	91½ 251	$91\frac{1}{2}$ $91\frac{1}{2}$ $243\frac{1}{2}$ $255$	10 198	84 93 1/2 175 1/2 255	New England First guar	entures 1977 i Tel & Tel Co— anteed 4½s series B 1961 ires 1982	May-Nov	100 11	*100 101½  100¼ 100¾  *== 80	420	98 103 99 102 11 72 83 1/2
Interstate Oil Pipe Line Co— 3½s a f debentures series A 1977— 4½s s f debentures 1987— Interstate Power Co 3¾s 1978	Jan-July	Ξ	* 88½ 97¾	-	85 89¼ 94 98 82% 84¼	New Jersey	res 1974 Bell Telephone 3 %s 1988 Junction RR 4s 1986	Mar-Sept		82 83½ * 80 *75	12	791/4 85 1/4 731/4 85 711/6 711/4
Interstate Power Co 3%s 1978  1st mortgage 3s 1980  I-T-E Circuit Breaker 4%s conv 1982  Jersey Central Power & Light 2%s 19	TA Mar-Bedi	93	*69 75½ 90¼ 93	132	68% 68% 90 118 74% 83%	New York C Consolidat	Power & Light 3s 1974 _ entral RR Co— ed 4s series A 1998	Mar-Sept	541/2	*763/8 83 ½ 54 543/8	138	75% 81½ 53 60%
Joy Manufacturing 3%s debs 1975 K KLM Royal Dutch Airlines	Mar-Sept		*88 90		86 90	Refunding Collateral	& impt 41/2s series A 201 & Impt 5s series C 2013 trust 6s 1980	April-Oct	56 % 63 1/4 92 1/2	56 <sup>1</sup> / <sub>4</sub> 57 63 <sup>1</sup> / <sub>4</sub> 64 <sup>3</sup> / <sub>4</sub> 92 <sup>1</sup> / <sub>2</sub> 94	210 199 30	56 63% 63% 71% 89% 96%
4%s conv subord debentures 1979	April-Oct	96	95 96 *72 81½ *81 82	93	94½ 105¼ 79 81½ 77½ 81¾	General n	& Hudson River RR— nortgage 3½s 1997———————————————————————————————————	98Feb-Aug	==	56 57 51 1/8 52 51 1/2 51 1/2	45 32 6	55 \( \frac{1}{4} \) 63 51 56 51 \( \frac{1}{8} \) 57
Kansas City Southern Rv 31/4 eer O 1 Kansas City Terminal 21/4 1974	Apr-Oct	80%	*77 80% 80% *78%	5	77½ 77½ 75% 81 75 78%	New York C Refunding	Cent colaiteral gold 31/2s hicago & St Louis— mortgage 31/4s series E 19 tgage 32 series F 1986 —	80_June-Dec		84 84 81 81	25	81 83 <sup>3</sup> / <sub>4</sub> 77 81
Karstadt (Rudolph) 44s debs adj 19 Kayser-Roth Corporation— 5728 comy Superu deus 1980————————————————————————————————————	Jan-July	1023/4	99½ 102¾ *78½ 85	2,015	96 % 99 95 102 % 78 % 79	4 ½s incor N Y Connec	ne debentures 1989 ting RR 21/2s series B 197 lem gold 31/2s 2000	June-Dec 5April-Oct		*85 1/8 56 1/2 56 1/2 *83	-ī	80½ 85% 56 66% 83 83
Kentucky Central Ry 4s 1987  Kentucky & Indiana Terminal 4 198 19  Stamped 1961  Plain 1961	61Jan-July Jan-July		*53 1/8 *93 7/8 97 1/4 *96 1/8 100	Ξ,	78½ 79 50 50 93¼ 96¼ 96 97%	Mortgage N Y Lack &	4s series A 2043 4s series B 2043 • West 4s series A 1973	Jan-July May-Nov	471/0	\$63 70 65 65 47 1/8 47 1/8	5 4	62 ½ 69 ¼ 63 69 46 54 ½
Kimberly-Clark Corp 3%s 1983 Kings County Elec Lt & Power 6s 199	Jan-July Jan-July 77April-Oct	==	*93 1/2 100 * 94 1/2 *118 1/4 123		931/2 931/2	N Y New H	aven & Hartford RR— efunding mige 4s ser A 2	007_Jan-July	24 <sup>7</sup> /8	53½ 53½ 24½ 25½ 9¼ 10	538 200	51 58 24½ 40 9% 18%
Koppers Co 1st mtge 3s 1964 \$\Delta Kreuger & Toll 5s certificates 198 L	April-Oct	961/2	96% 95½ 1¼ 1¼	10		Harlem R N Y Power	mtge conv inc 4½s ser A iver & Port Chester 4¼s & & Light first mtge 2¾s I nam first consol gtd 4s I	1975_Mar-Sept	10	*68 = - 81½ 82½ *54½ 58%		69 % 72 ¼ 77 ¼ 84 % 58 % 60 ½
Lakefront Dock & RR Term Co— 1st sinking fund 3%s series A 196 Lake Shore & Mich South gold 3%s	'97_June-Dec	61	*91½ = ==================================	-4	90 91 60¼ 64½	N Y Susque Term 1st 1st & cor	hanna & Western RR— mtge 4s 1994———————————————————————————————————	Jan-July	12	64 64 *60 64 <sup>3</sup> / <sub>4</sub>	1 -7	50 1/4 64 40 5/8 65
Lehigh Coal & Navigation 3½s A 1970 Vehigh Valley Coal Co 1st & ref 5s st 1st & ref 5s stamped 1974	p '64_Feb-Aug Feb-Aug	87	87 87 *95 == *801/4 85	5	79 87½ 96 99 74 84¾	N Y Teleph Refunding	mortgage 4½s series A 20 none 2¾s series D 1982_ mortgage 3½s series E	Jan-July 1978_Feb-Aug	765/8	20½- 20¾ 76½ 76% 85 85	23 5	14 20 <sup>3</sup> / <sub>4</sub> 71 81 80 86 75 83
1st mortgage 5s extended to 1984 Lehigh Valley Railway Co (N Y)— 1st mortgage 4½s extended to 1974	Feb-Aug	54 % 54	53½ 54% 51 54	28 19	49 64½ 45 57	Refunding	mortgage 3s series F 1 mortgage 3s series H 196 mortgage 3%s series I 19 mortgage 4½s series J 1	39April-Oct	97	79 '19 *76½ 78% 80¾ 80¾ 96½ 97¼		71 78 1/4 74 3/4 83 93 1/2 102 1/4
Lehigh Valley RR gen consol mtge bon Series A 4s fixed interest 2003 Series B 4½s fixed interest 2003	May-Nov		42 1/8 50 *48 5/8	7	39½ 51 42 53	Refunding Niagara Mo	mortgage 4%s series K 1 hawk Power Corp— mortgage 2%s 1980	.993Jan-July		92 1/8 92 1/8 *77	1	
Series C 5s fixed interest 2003 ΔSeries D 4s contingent interest 20 ΔSeries E 4½s contingent interest	2003May	32 32 1/4	50% 50% 28¼ 34 30 32¼	1 148 55	50 56½ 18 34 19¾ 32¼	General General	mortgage 2%s 1980 mortgage 3%s 1983 mortgage 3%s 1983	April-Oct	80 %	80 <sup>5</sup> / <sub>8</sub> 80 <sup>5</sup> / <sub>8</sub> 81 <sup>3</sup> / <sub>4</sub> 81 <sup>3</sup> / <sub>4</sub> *83	10	73 82 78 86 83 88
ASeries F 5s contingent interest 26 Lehigh Valley Terminal Ry 5s ext 19 Lexington & Eastern Ry first 5s 196 Libby McNeil & Libby 5s conv a f deb	79April-Oct 5April-Oct	107	34 36 55 56 *100 107 108	26 7 19	20½ 36 50 67 95½ 100 100 108	Norfolk & V Northern C	mortgage 4%s 1987 Western Ry first gold 4s 19 entral general & ref 5s 19	Mar-Sept 996_April-Oct 974_Mar-Sept		101 101½ 94 95½ *885/8 98	27 12	99¼ 105¾ 90 96 88 93 81 91
Lionel (The) Corp— 5½s conv subord debs 1980—— Little Miami RR 4s 1962————————————————————————————————————	April-Oct	-	110 1 110 1 110 1 1 1 1 1 1 1 1 1 1 1 1	38	100 % 113 98 98	Northern N 31/45 s f	ef 4½s series A 1974 atural Gas 3%s s f debs debentures 1973 debentures 1974	1973_May-Not		81 81 *905/8 941/2 881/4 883/8 *88		87% 89%
Lockheed Aircraft Corp 3.75s 1980 4.50s debentures 1976 Lone Star Gas 4%s debentures 198	May-Nov May-Nov 2April-Oct	1221/2	120 123½ 87½ 87½ *94½ 98¾	225 7	87 134 77 92 92 98	4½s s f 4%s s f	debentures 1976debentures 1977debentures 1978	May-Nov		1003% 1005%		95½ 100 95 102½ 96 102½
Long Island Lighting Co 3%s ser D Lorillard (P) Co 3s debentures 1963_ 3s debentures 1976	April-Oct		*91¼ 93½ 96½ 96½ *81¼	10	84¾ 91¼ 92½ 97% 79 81	5 %s s f Northern P	debentures 1979acific Ry prior lien 4s 1 lien 3s Jan 1 2047	997_Quar-Jan	871/2	101 1/2 101 1/2	1 25 56	
3%s debentures 1978  Louisville & Nashville RR  First & refund mtge 3%s ser P 200  First & refund mtge 2%s ser G 200	3April-Oct	63	91 91 *73 = 63	1  5	70 731/8	Coll trus	g & Improve 4½s ser A 20 t 4s 1984tates Power Co—	April-Oct		88 1/4 88 1/2 92 3/8 92 1/2	15	82 93
First & refund mtge 3%s ser H 200 First & refund mtge 3%s ser I 200 St Louis div second gold 3s 1980	3April-Oct	68	*793/8 68 68 685/8 685/8	- <u>i</u>	79 83¾ 68 77½	Pirst n	ta first mortgage 2%s 1 nortgage 2%s 1975 ortgage 2%s 1979 nortgage 3%s 1982	April-Oci	81%	80¼ 80¼ 81½ 81⅓ *79 83¼	20	mm 11 m 11/
Louisville Gas & Elec 2%s 1979 1st mortgage 3%s 1982 1st mortgage 3%s 1984	Feb-Aug April-Oct		*761/*		73½ 79 75 75 77% 77%	Pirst n	nortgage 31/as 1984 mortgage 41/as 1986 nortgage 4s 1988	April-Oc Mar-Sep	- =	* 80 96 96 *89½ 96	5	75½ 80 89 97½ 87½ 93¾
1st mortgage 4%s 1987	Apr-Oct	The Later	*102½ *103¾ 104¼	I I		(Wisc)	1st mortgage 2%s 1977_ ortgage 4%s 1987 direct Inc 4s conv 1975	April-Oc	1681/2		3 1 25	95½ 101% 106½ 173
Mack Trucks Inc 5 1/28 subord debs 1 Macy (R. H) & Co 2 1/28 debentures 1 5 conv subord debentures 1977  Maine Central RR 5 1/28 1978	1972_May-Nov	147	101 103 *83 <sup>1</sup> / <sub>4</sub> 141 <sup>1</sup> / <sub>2</sub> 148 <sup>1</sup> / <sub>2</sub>	23 110	83 1/4 84 117 148 1/2	Northrop C	orp 5s conv 1979 rn Bell Telephone 2¾s 19	Jan-July	118	*75 126 1/4	167	72 1/8 76 1/4
Martin Co 5½s 1968 "ex wis"  May Dept Stores 2%s debentures 19 3¼s s f debentures 1978	72 Jan-July	==	*83 \(^1/4\) 85 \(^1/8\) 101 \(^1/2\) 102 \(^1/2\) 83 \(^1/2\) *85 \(^3/8\)	15	81 1/2 83 1/2	First mo	n first mortgage 3s 1974. ortgage 2%s 1975 ortgage 2%s 1980	April-Oc Mar-No		86 86½ *81¾ 84 * 80¼		77 85 75½ 80
May Stores Realty Corp 5s 1977 McDermott (J Ray) & Co			*853%		82 85 ½ 81 86 ½ 99 104	1st mort	Gas & Electric 2%s 197 tigage 3%s 1982 gage 3%s 1988	June-De	t	82 82  94 94	10	77 83 1/2 82 82 88 3/4 88 3/4 92 1/2 99 1/4
5s conv subord debentures 1972 McKesson & Robbins 3½s debs 1973 4%s debentures 1980	Mar-Sept	Transport	95½ 965/s *85⅓ * 101¼	48	93 84	Olin Math	tgage 4½s 1987 leson Chemical 5½s conv v subord debs 1983 nois Glass Co 3¾s debs	1982May-No	t 1163/	1141/2 117	141	112 124% 111½ 124% 84 94
Merritt-Chapman & Scott Corp—  4½s conv subord debentures 1975  Metropolitan Edison first mise 2%s	Jan-July	65 1/2	65 66 1/s *81 83 1/2	128	65 82 76 83 1/2	Oxford Pa	per Co 4%s conv 1978					
Michigan Bell Telephone Co 3%s 16 4%s debentures 1991 Michigan Central RR 4%s series C 1 Michigan Cons Gas first mtge 3%s	June-Dec		73 73 95 95 *81½ 83	1 1	90 99 1/2 82 83 1/2	Pirst & First &	s & Electric Co— refunding 3½s series I 19 refunding 3s series J 197 refunding 3s series K 197	0June- <i>De</i>	C	*92 87½ 87½ 85½ 87		831/2 901/6
1st mortgage 2%s 1969 1st mortgage 3%s 1969 3%s sinking fund debentures 1967	Mar-Sep		92½ 93%	29	87 88 89% 91	Pirst & Pirst &	refunding 3s series L 197 refunding 3s series M 197 refunding 3s series N 197	4June-De 9June-De 7 June-De	c 86 c 82 1/2	85 863/ 82 825/ 823/4 823/	2	771/4 85
3%s s f debentures 1976	Peh-Au	,	*94 95	13	891/2 961/2	First & First & First &	refunding 2%s series P 1 refunding 2%s series Q 19 refunding 3%s series R 19	981June-De 80June-De 82June-De	c	*77 783/ 80 801/ *811/8 831/	2 -	74 80 7 74 81 1/4 75 84 1/4 75 81
Minneapolis & St Louis Ry Co— 1st mortgage 6s 1985— Minneapolis St Paul & Saulte Ste 1 Pirst mortgage 4½s inc series A	May-No	0 84	821/8 84	500	82 1/8 86	First &	refunding 3s series 8 198 refunding 2%s series T 19 refunding mtge 3%s ser	76June-De U '85_June-De	0	81 ½ 81 ½ 84 ½ 84 ½ 81 ¼	2	75 81 4 78 83 1/2 5 80 1/2 87 76 77 1/2 85
AGeneral mortgage 4% inc series A. Minnesota Mining & Míg 2% 1967	Jan 1991 Me	W 40	73 73 47½ 48 *91½ 94	D-16-		Wirst &	refunding mtge 3%s ser V refunding 3%s ser X 198 refunding mtge 3%s ser Y	4June-De	10	81½ 81½ 83¾ 83¾		2 76 85 1/2 5 79 % 87

	F	riday	Week's Range			BONDS (Kan	F	riday Last	Week's Range		
BONDS New York Stock Exchange	Period Sa	Last de Price	or Friday s Bid & Asked Low High	Bonds Sold No.	Range Since Jan. 1 Low High	New York Stock Exchange  Southern California Edison Co-	Period Sa		er Friday's Bid & Asked Low High	Sold No.	Range Since Jan. i Low High
Pacific Gas & Electric Co—(Continuence State & refunding mage 3788 set 2 lst & ref mtge 4728 series AA 19	1988_June-Dec 86June-Dec	981/2	*82 1/4 84 3/4 98 1/2 98 1/2	- <del>-</del> 7	78 <sup>3</sup> / <sub>4</sub> 85 96 101%	3¼s convertible debentures 1970 Southern Indiana Ry 2¾s-4¼s 1994_ Southern Natural Gas Co 4½s conv 19	Jan-July		154 154 55 55 1/6 122	11	131 ¼ 154 53 % 63
lst & ref mtge 5s series BB 1989- lst & ref 3½s series CC 1978- lst & ref mtge 4½s series DD 199 lst & ref 5s series EE 1991	June-Dec	92	104 1/4 105 91 3/4 92 99 1/2 100 103 103	10 34 30 11	100½ 106¼ 86¾ 96½ 93½ 101% 100 105%	First 4½s (Oregon Lines) A 1977 Gold 4½s 1969	May-Nov	90% 96%	90½ 91¾ 95½ 96%	111 118	109½ 128½ 89½ 95½ 91 100
Pacific Tel & Tel 2% debentures 1 2% debentures 1986 3% debentures 1987	985June-Dec April-Oct	==	74 1/4 74 3/6 75 1/2 75 1/2 78 5/8 78 3/4	34 3 4	70 78% 71% 79 74% 81%	Gold 4½s 1981 San Fran Term 1st mtge 3%s ser A '7 Southern Pacific RR Co— First mortgage 2%s series E 1986—	5June-Dec	8334	*695% 701%	81	83½ 89¼ 83½ 84
3½s debentures 1978 3½s debentures 1983 3½s debentures 1981	Mar-Sept Mar-Sept May-Nov		*85½ 81¾ 81¾ 87% 87¾	 3 9	81 1/4 88 77 84 1/4 80 88 1/6	First mortgage 24s series F 1996 First mortgage 24s series G 1961 First mitge 574s series H 1983	Jan-July Jan-July April-Oct	101	*69% 70½ 60% 60% 99% 99% 101 101	1 3	61% 70% 56% 62 96% 99%
3%s debentures 1991 4%s debentures 1988 Pacific Western Oil 3%s debentures	Feb-Aug	861/4	86 <sup>1</sup> / <sub>4</sub> 87 96 97 <sup>1</sup> / <sub>4</sub> *91 <sup>1</sup> / <sub>4</sub>	20 25	78 88 ½ 91 ¼ 100 % 91 ¼ 94 %	Southern Ry first consol gold 5s 1994.  1st mtge coll tr 4½s 1988.  Memphis div first gold 5s 1996.	Jan-July Feb-Aug Jan-July		103 103 * 94 1/2 *93 1/4 99	14	98 103 % 100 % 104 % 94 % 95 % 93 99
Pan American World Airways—  4%s conv subora debentures 197  Pennsylvania Power & Light 3s 1975  Pennsylvania RR—		92 1/8 84 1/4	91½ 93½ 83¼ 84¼	697 19	87% 100% 77 85%	Spiegel Inc 5s conv subord debs 1985_ Spiegel Inc 5s conv subord debs 1984_ Standard Oil of California 434-1983	May-Nov	1451/4	74½ 75 85 145¼ 148½	32 89	70% 78% 76% 83% 112% 150%
General 4½s series A 1965 General 5s series B 1968 General 4¼s series D 1981	June-Dec	965/8 973/4 71	96 1/8 97 97 98 1/2 70 5/8 71 1/2	51 58 40	92 % 100 % 93 % 101 % 70 76	Standard Oil of California 4%s 1983 Standard Oil (Indiana) 3½s conv 1982 4½s debentures 1983 Standard Oil (N J) debentures 2%s 197	April-Oct	99 1/4 106 3/8 100	98% 99¼ 106% 106¾ 99½ 100	80 52 116	94% 101% 92¼ 109 95 102%
General mortgage 4½s series E 198 General mortgage 3½s series F 1 Peoria & Eastern Ry income 4s 199	985Jan-July		70 71 53 54 57½ 58⅓	12 8 9	69 <sup>3</sup> 4 76 53 60 <sup>3</sup> 4 56 63	234s debentures 1974 Standard Oil Co (Ohio) 434s 1982 Stauffer Chemical 336s debs 1973	Jan-July Jan-July Mar-Sept	931/2	83% 84½ 83% 83½ 97½ 97½ 93½ 93½	15 4 2	78% 86% 80 87 94 100 90 95%
Pere Marquette Ry 3%s series D l Philadelphia Baltimore & Wash RR ( General 5s series B 1974 General gold 4½s series C 1977_	Co-Feb-Aug		83½ 84⅓ 96⅓ 96⅓ 81 81	7 3 4	95 99 79% 85	Surface Transit Inc 1st mtge 6s 1971	Jan-July Jan-July May-Non	901/4	90 90¼ 90½ 91 91	55	90 95 % 87 % 90 85 91 % 80 % 93 %
Philadelphia Electric Co- First & refunding 2%s 1971 First & refunding 2%s 1967	June-Dec	=	86 86 90% 91%	7 30	80 1/8 88 85 92 1/2	Swift & Co 2%s debentures 1972 2%s debentures 1273	Jan-July		*84 1/8		80 84 % 87 90 %
First & refunding 2%s 1974 First & refunding 2%s 1981 First & refunding 2%s 1978	May-Nov June-Dec Feb-Aug	=	82 ½ 82 ½ 77 77 *78 80 ¼	12 15	77 84 72½ 77¾ 7734 82	Talcott (James) Inc— 5½s senior notes 1979	June-Deo	1041/4	1021/2 1041/4	2	95% 104%
First & mortgage 31/48 1982 — First & refunding 31/48 1983 — First & refunding 31/48 1985 — First & refunding 41/48 1987 —	June-Dec	100	*84 88 81 81 *801/4 100 100	-5 -5	79½ 87¼ 73 84½ 74½ 84 97¼ 104%	5s capital conv notes 1979 5½% senior notes 1980 Terminal RR Assn of St Louis—	June-Dec		135¾ 142 *100 103¾	159	108 140 101½ 105¾
First & refunding 3%s 1988 First & refunding mtge 4%z 1986 First & refunding mtge 5s 1989	May-Nov	100	88 1/4 88 1/4 97 3/4 97 7/8 104 105	5 14 12	85 ¼ 94 ¾ 92 ½ 101 ⅓ 102 ½ 107	Refund and impt M 4s series C 2019 Refund and impt 2%s series D 1985 Texas Company (The) 3%s debs 1983 Texas Corp 3s debentures 1965	April-Oct	80	*81 ½ 80 80 90 ¼ 91	-5 71	78 84 78½ 81½ 85½ 92½
Philico Corporation— 4 <sup>1</sup> / <sub>4</sub> s conv subord debs 1984——— Philip Morris Inc 4 <sup>7</sup> / <sub>6</sub> s sf debs 1979	Apr-Oct	9334	91 <sup>3</sup> / <sub>4</sub> 93 <sup>3</sup> / <sub>4</sub> 101 <sup>3</sup> / <sub>8</sub> 101 <sup>3</sup> / <sub>8</sub>	393	89 123% 98 103%	Texas & New Orleans RR— First and refund M 3¼s series B 19' First and refund M 3%s series C 19	0_April-Oct	96 85 1/8	96 96 \(\frac{1}{4}\) 85 \(\frac{1}{8}\) 85 \(\frac{1}{8}\) 72 74	45	91 97% 80½ 86 72 73%
Phillips Petroleum 2%s debentures 4%s conv subord debs 1987 Pillsbury Mills Inc 3%s s f debs 19	72Feb-Aug	115	95½ 96 114¼ 115¼ *88 90	532	91% 96½ 105 116¾ 85 90	Texas & Pacific first gold 5s 2000 General and refund M 3%s ser E 19 Texas Pacific-Missouri Pacific—	June-Dec 85_Jan-July	===	99 99 74½ 75½	1 21	97% 99% 74 81%
Pittsburgh Bessemer & Lake Erie 2% Pittsburgh Cincinnati Chic & St. Lot Consolidated guaranteed 4½s ser Consolidated guaranteed 4½s ser	is Ry— I 1963_Feb-Aug		*72 1/8 *98 5/8 *98 5/8		98 1/8 98 1/4 98 1/8 98 1/4	Term RR of New Orleans 3%s 1974 Thompson Products 4%s debs 1982 Tidewater Oil Co 3½s 1986 Tri-Continental Corp 2%s debs 1961	Feb-Aug April-Oct	1205/8	*76½ 120½ 122 82 82	42 15	75 76 % 107 % 124 % 79 % 83 %
Pittsburgh Cinc Chicago & St Louis General mortgage 5s series A 197 General mortgage 5s series B 197	RR— 0June-Dec 5April-Oct	871/2	87½ 87¾ 87½ 88	4 2	87½ 94¼ 87½ 93	U	мит-верь	7 00 7	*9911 99%	C STANKEN	96 1/2 99 1/4
Pittsb Coke & Chem 1st mtge 3½s 1 Pittsburgh Consolidation Coal 3½s	975April-Oct 1964May-Nov 1965Jan-July	H	*70 ½ *95 ¾ 94 ½ 94 ¾	2	69 71 90 % 96 % 90 % 94 %	Union Electric Co of Missouri 3%s 19 First mortgage and coll trust 234s 1 3s debentures 1968	975_April-Oct		90½ 90½ 81% 81% *88 91½	10 2	87
Pittsburgh Plate Glass 3s debs 1967 Pittsburgh Youngstown & Ashtabula 1st general 5s series B 1962	Ry—Feb-Aug	1001/2	96% 96% 100½ 100½ *84	5	91 96% 98 100% 84 84	1st mtge & coll tr 27s 1980 1st mtge 31/4s 1982 Union Oil of California 23/4s debs 1970 Union Pacific RR 27/s debentures 197	May-Nov	=	*77 * 83 88 88	6	74 74 77 84 83% 88%
Plantation Pipe Line 24s 1970 34s s f debentures 1986 Potomac Electric Power Co 3s 1983 34s conv debs 1973	April-Oct	1251/2	*84 ½ *84½ 	 - <del>-</del> 9	81 84 1/2	Refunding mortgage 2½s series C 1 Union Tank Car 4½s s f debs 1973. United Biscuit Co of America 2¾s 19	991_Mar-Sept	671/2	80½ 80½ 67 68 *97½ 98¼ *89 —	6 9	75 81 1/2 65 72 94 1/2 101
Procter & Gamble 3%s debs 1981— Public Service Electric & Gas Co- 3s debentures 1963————————————————————————————————————	Mar-Sept May-Nov		93½ 93¾ 96½ 97¼	3 49	90 98 91½ 97½	3%s debentures 1977 United Gas Corp 2%s 1970 1st mtge & coll trust 3%s 1971	Mar-Sept Jan-July Jan-July	921/2	*86 87 *82 ½ 92 ½ 92 ½	=	85 92 1/4 80 86 82 1/2 82 1/4 90 1/4 95
First and refunding mortgage 3% First and refunding mortgage 5s First and refunding mortgage 8s	s 1968_Jan-July 2037Jan-July 2037June-Dec		*104		85 1/4 95 1/2 102 104 1/2 155 160 1/6	1st mtge & coll trust 3½s 1972 1st mtge & coll trust 3½s 1975 438s s f debentures 1972	May-Nov	=	91¼ 91¼ *86 94¾ 95⅓	11 16	88 1/2 89 1/4 94 1/2 97 1/2
First and refunding mortgage 3s First and refunding mortgage 2% 33s debentures 1972	s 1979_June-Dec June-Dec	:	*86 <sup>3</sup> 4 *79 <sup>1</sup> / <sub>2</sub> 82 90 90 82 82	2	82 87½ 75¾ 80% 86⅓ 93¾ 80 85	3\%s sinking fund debentures 1973 1st mtge & coll trust 4\%s 1977	Mar-Sept		*86½ 99 99¼ 96½ 96¾	5 3	86 90 95 100 93 100 14
First and refunding mortgage 31/4: 31/2s debentures 19754%s debentures 1977	April-Oct	8934	89 5/8 90 100 5/8 101 3/8	13 20		U S Rubber 2%s debentures 1976 2%s debentures 1967 United States Steel 4s debs 1983	May-Nov	943/8	96¾ 96¾ 82¾ 82¾ *89 94 93½ 94¾	10 5 158	93¾ 101 80 83¼ 88 89
Quaker Oats 2%s debentures 1964_R	Jan-July		95 95	2	911/4 961/2	United Steel Works Corp— Participating ctfs 4%s 1968			691/2 691/2	1	90 1/4 98 3/4 67 92 1/4
Reading Co first & ref 3½s series 1 Republic Steel Corp 4¾s debs 1 Reynolds (R J) Tobacco 3s debs 1	985Mar-Sept 973April-Oct	981/4	52 <sup>1</sup> / <sub>4</sub> 52 <sup>3</sup> / <sub>4</sub> 97 <sup>3</sup> / <sub>4</sub> 98 <sup>1</sup> / <sub>4</sub> *87 <sup>7</sup> / <sub>8</sub>	20 48	82 1/8 88	Vanadium Corp of America— 3 %s conv subord debentures 1969.	June-Dec	14.9	*871/8 931/2		85 106
Rheem Mfg Co 3%s debs 1975 Rhine-Westphalia Electric Power C Debt adjustment bonds—	orp—		*85		80 85 1/2	4 1/4s conv subord debentures 1976 Vendo Co— 4 1/2s conv subord debs 1980	Mar-Sept	82 1243/4	82 83 <sup>3</sup> / <sub>4</sub> 123 <sup>1</sup> / <sub>2</sub> 125 <sup>1</sup> / <sub>2</sub>	71 188	81 <sup>3</sup> / <sub>4</sub> 98 <sup>3</sup> / <sub>2</sub>
5½s series A 1978 4½s series B 1978 4½s series C 1978 Richfield Oil Corp—	Jan-July		*87½ 90 *86		89 89 84 5/8 94 90 93 1/2	Virginia Electric & Power Co— First and refund mtge 23/4s ser E 19 First and refund intge 23/4s ser H 19	980Mar-Sept		823/8 823/8 * 781/4	10	76½ 84¾ 73¼ 76%
4%s conv subord debentures 198 Rochester Gas & Flectric Corp—			124 <sup>3</sup> / <sub>4</sub> 130 <sup>1</sup> / <sub>2</sub> *101	277	106% 131 99½ 99¼	1st mortgage & refund 3%s ser I 19 1st & ref M 3½s ser J 1982	April-Oct	813/8	*83½ 87½ 81¾ 81¾ *88½ *86		79% 87% 79 84% 85 88
General mortgage 3¼s series J 1 Rchr Aircraft 5¼s conv debs 197 Royal McBee 6¼s conv debs 197	969Mar-Sept 77Jan-July	112	*87½ 90 112 116 106¼ 109	35 38		Virginian Ry 3s series B 1995 First lien and ref mtge 31/4s ser C 1st lien & ref 4s ser F 1983	May-Nov 1973_April-Oct	=	73 1/8 73 1/8 *84 5/8 *90 1/2	9	68 1/4 74 3/4 84 84 5/6 87 90 1/4
Saguenay Power 3s series A 1971- St Lawrence & Adirond'k 1st gold	Mar-Sept 5s 1996_Jan-July	t	87½ 87½ 60	2	84 88 60 71½	6s subord income debs 2008	Feb-Aug	-	1143/8 1143/8	1	1121/4 1161/4
Second gold 6s 1996 St Louis-San Francisco Ry Co— 1st mortgage 4s series A 1997	April-Oci	69	*65½	27	70 77 67 72½	Wabash RR Co— Gen mtge 4s income series A Jan 1s Gen mtge income 4½s series B Jan	1991April		71 <sup>3</sup> / <sub>4</sub> 72 73 <sup>1</sup> / <sub>2</sub> 73 <sup>1</sup> / <sub>2</sub>		62 74 60½ 73¾
ΔSecond mtge inc 4½s ser A Jai 1st mtge 4s series B 1980. Δ5s income debs series A Jan 200 8t Louis-Southwestern Ry.	Mar-Sepi	1 1	667 <sub>8</sub> 68 691 <sub>2</sub>	25 41	711/2 76	First mortgage 3¼s series B 1971 Warren RR first ref gtd gold 3½s: Washington Terminal 2%s series A	Feb-Nov 2000_Feb-Aug 1970_Feb-Aug	=	79 79 48%	2	75 79 % 50 53 % 78 82 %
First 4s bond certificates 1989. Second 4s inc bond certificates N St Paul & Duluth RR 1st cons 4s	ov 1989_Jan-July	y	*87½ 89¾ *80 84 *91⅓	=		Westchester Lighting gen mtge 3½s General mortgage 3s 1979 West Penn Electric 3½s 1974	May-Nov		94½ 95 *75 *90% 96½ 97	55  12	91 % 97 % 75 75 84 84 % 90 % 98 %
St Paul Union Depot 3 % B 1971_ Scioto V & New England 1st gtd 4 Scott Paper 3s conv debentures 1	April-Oct s 1989May-Not 971Mar-Sep	t t 112½	79 79 *92 104 112½ 116¾	379	79 79 87½ 93 96½ 118¼	West Penn Power 3½s series I 1966. West Shore RR 1st 4s gtd 2361 4s registered 2361 Western Maryland Ry 1st 4s ser A 1	Jan-July Jan-July	52½ 53½	52 ½ 54 ¼ 53 54 ¼	93	52 60 1/2 52 3/4 60 3/6
Scovill Manufacturing 43/4s debs 19 Seaboard Air Line RR Co— 1st mortgage 3s series B 1980—	May-Not	v	*96½ *76 77¾		75 771/2	1st mortgage 3½s series C 1979 5½s debentures 1982 Western Pacific RR Co 3½s ser A 190	April-Oct	-	*81 *1011/4 1031/8 *751/2		80 81 1/2 98 1/2 103 3/4 75 75 1/2
3%s s f debentures 1977 Seaboard Finance Co 51/4s debs 19 Seagram (Jos E) & Sons 21/2s 196	80Jan-Juli 66June-Dec	y	*87 <sup>3</sup> / <sub>4</sub> 100 <sup>7</sup> / <sub>8</sub> 101 <sup>1</sup> / <sub>2</sub> 87 <sup>1</sup> / <sub>2</sub> 87 <sup>1</sup> / <sub>2</sub> *84	1	85 90 1/a	5s income debentures 1984 Westinghouse Electric Corp 25/s 197 Wheeling & Lake Erie RR 23/4s A 199	1Mar-Sept 2Mar-Sept	=	*9338 9434 8434 8434 *731/2	3	92 1/6 94 82 1/2 86 1/4 70 73 1/2
3s' debentures 1974  Sears Roebuck Acceptance Corp—  4%s debentures 1972  4%s subordinated debentures 19	Feb-Au	g 1003/4	100½ 101 97¼ 98⅓		97 102 1/2 92 1/4 100	Wheeling Steel 31/4s series C 1970 First mortgage 31/4s series D 1967 33/4s convertible debentures 1975_ Whirlpool Corp 31/2s s f debs 1980	Jan-July	94	91¼ 91¼ *97½ 93 94 * 84	12 43	88 92%
5s debentures 1982 Sears Rocbuck & Co 434s s f deb Seiberling Rubber Co—	s 1983_F'eb-Au	y 103½ c 102¾	$\begin{array}{cccc} 102\frac{1}{2} & 103\frac{1}{2} \\ 102 & 103 \end{array}$	19	100 106 97 <sup>3</sup> / <sub>4</sub> 104 ½	Whiripool Corp 3½s s f debs 1980 Wilson & Co 4½s s f debs 1978 Wisconsin Central RR Co— First mortgage 4s series A 2004	Jan-July	-	*91 93 1/2 59 1/2 60	38	90 91 1/2
5s conv subord debs 1979 Service Pipe Line 3.20s s f debs 1 Shamrock Oil & Gas Corp—	1982April-Oc	t	82 83 ½ *87 ¼ —	86	841/8 88	Gen mtge 4½s inc series A Jan 1 Wisconsin Electric Power 25s 1976 Wisconsin Public Service 3¼s 1971_	2029May	793/	40 41 1/2	11 14	37½ 47 77 79
51/4s conv subord debentures 198 Shell Union Oil 21/4s debentures 1 Sinclair Oil Corp 43/4s conv debs Skelly Oil 21/4s debentures 1965	1971April-Oc 1986June-De	c 9934	121 124 863/8 863/8 983/4 1001/2 931/8 931/4	18 425	83 ½ 87 94 ½ 103 5/8	Youngstown Sheet & Tube Co— 1st mtge 4½s series H 1990	April-Oc	t	*99		98½ 99¾
Smith-Corona Marchant— 5 <sup>1</sup> / <sub>4</sub> s conv subord debs 1979——— Socony-Vacuum Oil 2 <sup>1</sup> / <sub>2</sub> s 1976———	Jan-Jul	y 99 c	97 99 79 <sup>1</sup> / <sub>4</sub> 80	34	94 106 76 % 81 ½	a Deferred delivery sale not included in the year's range. n Under not included in the year's range. y l	er-the-rule sal Ex-coupon.	year's re e not in	ange. d Ex-int cluded in the	erest. e C year's rar	nge. r Cash sale
South & North Alabama RR 5s 190 Southern Bell Telephone & Telegra 3s debentures 1979	aph Co— Jan-Jul	y	*963/8	, e - ; <u></u>	95½ 95½	§ Negotiability impaired by matu ‡ Companies reported as being in the Bankruptey Act, or securities as Friday's bid and ask prices; no	bankruptcy,	h compa	nies.	ALL PROPERTY AND ADDRESS.	er Section 77 of
2%s debentures 1985 2%s debentures 1987	Feb-Au Jan-Jul	w I	741/4 751/4	-	ma mc1/	<ul> <li>Friday's bid and ask prices; no</li> <li>△ Bonds selling flat.</li> </ul>	sales being to	a.iiiaciet	and the same		

For footnotes, see page 36.

# American Stock Exchange WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Dec. 19, and ending Friday, Dec. 23. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending December 23.

S T O C K S American Stock Exchange	Friday Last Sale Price		Sales for Week Shares		nce Jan. 1	Friday Week's Sales STOCKS Last Range for Week American Stock Exchange Sale Price of Prices Shares Range Since	the Carried Co.
Aberdeen Petroleum Corp class A 1 Acme-Hamilton Mig Corp 10e Acme Missiles & Construction Corp Class A common 25e Acme Precision Products Inc. 1	3% 1%	1% 2 1% 8½ 21% 21% 21% 21% 21% 21% 21% 21% 21% 21%	1,600 29,900 8,500	2% July 1% Oct	High 5 Jan 3% Jan 10 Sep	Brad Foote Gear Works Inc20c 13% 15% 134 1,200 15% Dec Brazilian Traction Light & Pwr ord. 43% 35% 43% 56,900 35% May Breeze Corp	High 22% Dec 3% Feb 5% Jun 8% Jan
Acme Wire Co	13 9 54	2½ 2½ 12¾ 13¼ 8¾ 9 53½ 55 6% 7½ 3½ 3¾	1,900 400 4,800 9,200 8,600 4,500	2% Dec 12% Oct 4% May 41% Oct 6% Oct 3% Dec	5¾ Jan 21½ Jan 10¾ Aug 72½ May 10% Jun 7 Jan	Brillo Manufacturing Co1 40¼ 39¼ 41 3,700 28 Sep Britalta Petroleums Ltd1 2½ 2 2⅓ 13,800 11 May	3144 Jan 47 Feb 211 Jan 37 Jan
Agnew Surpass Shoe Stores Aid Investment & Discount Inc. 1 Alabama Great Southern 50 Alabama Power 4.20% preferred 100	3%	1934 20 334 4 145 145	1,800 1,000 10	18 Jun 3½ Oct 135 Sep 82 Jan	22 Jan 64 Jan 149 Oct 864 Aug	Amer dep rets ord registered£1	10 Mar 10% Jan 39% Mar 9% Jan
Alan Wood Steel Co common 16 5% preferred 100 Alaska Airlines Inc 1 Algemene Kunstzide N V— Amer dep rets Amer shares	23¼ 77 5¾	23 % 23 % 77 79 % 5 % 5 %	2,200 125 4,900	20% Dec 77 Dec 3½ July 58 Peb	42½ Jan 86¼ Jan 6¼ Jan 72 July	Brown Company     1     12 ½     13     16,900     10 ¼     Feb       Brown Forman Distillers cl A com_30c     13 ½     13 ½     500     12     July       Class B common     30c     11 ½     12 ½     4,100     10 ½     Sep       4 % preferred     10     6 %     6 %     6 %     700     6 ½     Apr       Brown Rubber Co     1     3 ½     4,000     3     Dec	17% Jun 15½ Jan 15¼ Jan 7¼ Aug 8 Jan
All American Engineering Co. 10e Alleghany Corp warrants.  Alleghany Airlines Inc. 1 Alliance Tire & Rubber class A. 21% Allied Artists Pictures Corp. 1 5½% convertible preferred 16	7¼ 3% 7% 5	7 7% 6% 7½ 3 3% 7% 8 4% 5%	3,400 13,600 3,100 500 3,500	6 July 6¼ May 3 Nov 7% Dec 4½ Mar	12 % Aug 10 % Jan 4 % Jan 12 % Mar 6 % July	Bruck Mills Ltd class B 66%c 12½ 11¾ 12% 3,300 10½ Oct  Buckeye (The) Corp 1 3 3 3½ 19,600 3 Nov Budget Finance Plan common 50c 7½ 7¾ 900 7 Jan	3¼ Mar 19¼ Jan 7¼ Jan 10 Jun
Allied Control Co Inc	10% 10% 4%	9 10% 9% 10% 4% 4% 10% 11%	6,310 12,500 9,500	10 Mar 7% Oct 9% Nov 4% Aug	15 July 17% Aug 17 Jun 10% Jan	6% serial preferred10	11 May 8% Jan 3% Jan 16% Feb 12 Jun
Aluminum Co of America \$3.75 pfd 100 Ambassador Oil Corp. American Beverage Corp. American Book Co	11 76% 3% 51%	76 7634 3½ 334 4½ 4½ 51½ 565% 16 17%	4,100 350 8,600 500 650 6,800	10½ Dec 74½ Jan 3½ Sep 4½ Sep 42 Apr 12% Aug	12 % Jan 81 % Mar 4 % Aug 8 ½ Jan 56 % Dec 19 ½ Sep	Burma Mines Ltd—     American dep rcts ord shares_3s 6d	9 Oct 334 Aug 2234 Dec 1558 Dec
American Electronics Inc. American-Internat Aluminum 25c  American Israeli Paper Mills Ltd. American shares	11%	10½ 11¾ 4 4¼ 4¼ 4%	14,300 1,100 5,500	8% Oct 3% Oct	19¼ Jun 6¼ Aug	c	
American M A R C Inc	5 % 42 5 10 %	5 % 5 % 26 26 41 42 ½ 4 % 5 10 % 10 %	23,400 200 1,600 14,200 5,400	5% Dec 22% Mar 39 Oct 4% Dec 10% Oct	14½ Jan 27¼ Sep 52 Feb 7% Jan 16% Jan	\$3.00 preferred50 59½ 59½ 50 54½ May \$2.50 preferred50 46 46 200 45 Jan	23% Jan 3% Jan 21¼ July 59½ Dec 50½ May 57 Jun
American Thread 5% preferred American Writing Paper  Amurex Oil Co class A Anacon Lead Mines Ltd. 20 Anchor Post Products	1%	13/4 2 13/4 2 13/4 2	2,400 13,100	28½ Dec 1½ Dec	4% Apr 33 Nov 2% Jan 1 Jan	Calvan Consol Oil & Gas Co	3% Jan 34% Jan 7% Aug 4% Sep 35% Jan
Andrea Radio Corp  Angle Amer Exploration Ltd 4.78  Angle-Lautare Nitrate Corp 'A' shs. 3.44  Angostura-Wupperman  Anken Chemical & Film Corp. 20	13 5 5 14 3 76	16% 16½ 13 13¼ 5% 5% 3% 4% 6¼ 6¼ 49% 52¼	500 700 2,600 23,900 100 13,200	15 Jun 11 Oct 5 May 3% Nov 5% Mar 22% Jan	20 Aug 22 ¼ Jun 8 ¾ Jan 6 ½ Jan 7 ¼ May 55 % May	6 ½ % preference	26 Jun 5 1 Feb 1434 Jan 116 Jan 611 Sep
Anthony Pools Inc Apollo Industries Inc Appalachian Power Co 4½% pfd Arco Electronics class A 25	3% 9½ 9½ 91½ 94	3¼ 3¾ 8½ 9¾ 89½ 91½ 8¾ 9¾	9,000 3,600 790 3,500	3% Dec 6% May 85% Jan 8% Dec	7½ May 12 Aug 95½ Sep 11% Nov	Canadian Industrial Gas Ltd2.50       4       3% 4       1,900       31% Dec         Canadian Javelin Ltd	4% Jan  12¼ Jan  7% Sep  ½ Jan  14 Jan
Arkansas Louisiana Gas Co. 2.56 Arkansas Power & Light 4.72 pfd. 106 Armour & Co warrants Arnold Altex Aluminum Co. 35c convertible preferred. Asamera Oil Corp Ltd. 406	23 1/8 1 17/8 4 43/4	35 % 36 % 23 24 5% 1 % 2 4 3 4 4 % 1/4 16	4,900 10,700 1,300 75,700	29¼ Oct 86¾ Jan 15¼ Oct 1% Nov 4% Aug ¼ Nov	38½ May 95¾ Dec 29½ Feb 6¾ Jan 8½ Jun	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	1 1/4 Jan 15 Apr 11 3/4 Dec 28 1/8 Jan 8 3/8 Feb
Associated Electric Industries  American dep rcts reg  Associated Food Stores Inc  Associated Laundries of America	23% 11/4	23/8 21/2 11/4 11/4	2,600 2,400	5% Oct 1% Jun 1% May	9 1/2 Jan 3 1/2 Aug 1 1/4 Jan	Carreras Ltd Amer dep rcts B ord_2s 6d	67% Dec 103¼ Sep % Aug 6% Mar 10¼ Nov
Associated Oil & Gas Co Associated Stationers Supply Associated Testing Laba Ato Chemical Industrial Products Atlantic Coast Line Co Atlantic Research Corp 56	10 ¼ 12 ½ 2 % 53 ¼	5 5% 9½ 10¼ 11½ 13% 2½ 2% 52½ 53½ 41 46½	27,800 1,600 11,700 2,200 1,200 11,700	4¼ Dec 8¾ Aug 8¾ Sep 1% Mar 50½ Oct 30% Oct	11% Jan 13 Feb 13% Dec 3% Jun 66 Sep	Castle (A M) & Co	21 Mar 10¼ Jan 65% Dec 2¾ Jan 70 Aug
Atlas Consolidated Mining & Development Corp10 pesos Atlas Corp option warrants	5%	1 1/8 1 1/4 5 3/8 5 5/8 1 1/4 1 1/2	2,200 8,100 13,500	S May	58½ Jun 2% Jan 11% Jan 3 Jan	Central Maine Fower 3.50% prel 100 - 50% 56 50 53/2 Jan  Central Power & Light 4% pfd 100 - 73¼ Jan  Central Securities Corp common 1 14½ 14¾ 14¾ 2,500 11¼ Oct  \$1.40 ser B convertible preferred 2 23 23 25 21½ July  \$1.50 convertible preferred 2 26 26¾ 250 25½ Oct  Century Electric Co 5 % 6 % 1,100 5 % Dec	83 Aug 15½ Apr 25¼ Mar 30½ Jan 9% Feb
Atlas General Industries Inc	3 <sup>3</sup> / <sub>4</sub> 27 <sup>1</sup> / <sub>8</sub> 5 <sup>1</sup> / <sub>8</sub>	12¾ 13% 35% 4 26¾ 28½ 5¼ 63% 6¾ 7½	9,300 15,900 30,900 7,500 3,800	12 <sup>3</sup> 4 Jan 3 <sup>5</sup> 8 Dec 12 <sup>1</sup> 8 Mar 5 Oct 6 <sup>3</sup> 4 Sep	18 1/4 Mar 15 1/6 Feb 28 1/2 Dec 9 1/6 July 11 3/6 Jan	Century Investors Inc	33½ Oct 9 Apr 1¾ Jan 16 Feb
Automatic Steel Products Inc Com Non-voting non-cum preferred Avien Inc class A 10 Avis Industrial Corp 5 Avnet Electronics Corp 5 Ayshire Collieries Corp 5	10% 10% 14%	3% 4% 5 5 10% 11¼ 145% 16¾ 17¼ 18¾ 42 44¾	400 100 1,200 3,000 11,000 13,200	3% Dec 4½ Dec 7% Oct 7 Jan 13% May	5% Jan 6 Jan 14 Jun 171/4 Dec 23% Sep	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	46 1/8 Dec 28 3/4 Jan 1 3/6 Feb 5 1/6 Mar 43 5/6 Jan
Bailey & Selburn Oil & Gas class A	5 1	418 534		37½ Aug	51 1/4 Jan 8 1/8 Apr	Cinerama         Inc         1c         5 ½         5 5 ¼         16,000         3% Jun           Circuit         Foil         Corp         25c         39 ¼         38         41 ¼         4,200         23 ½         Oct           Clark         Controller         1         16 ½         16         16 ½         2,800         15 ½         Nov           Clary         Corporation         1         13 ½         13 ½         13 ½         5,200         9%         Feb           Clary         Corporation         1         9 %         9 %         10         4,500         6 ¾         Feb	6% Oct 44 Dec 23% Jan 16% Jun 11½ Jun
Baldwin Securities Corp. 1 Banco de los Andes American shares Banff Oil Ltd. 50 Barcelona Tr Light & Power Ltd.	15% 21% 3%	14% 16% 21% 21½ 3¼ 3%	20,600	13½ Dec 16 Mar 3 Nov 4½ Dec 1 Dec 4% Apr	25 Jan 25% Jan 4 Jan 8 Jan 1% Feb	Clausaner Hosiery Co	10½ Oct 9½ Mar 5½ Jan 5¾ Jan 1½ Aug
Barchris Construction Barnes Engineering Co Barry Wright Corp Barton's Candy Corp	27¾ 1 35 1 16 1 5%	5% 5% 24% 285% 34½ 38¾ 15¾ 17 5% 5%	9,400 3,900	4% Apr 15¼ Oct 21% Feb 13% Oct 5½ Dec	7% Oct 28% Dec 57% Jun 25% Mar 10% Mar		26½ Jan 13% Jun 18¾ Dec 19% Apr 15¾ May
Baruch-Foster Corp 50 Bayview Oil Corp common 25 6% convertible class A 7.5 Bearings Inc 50 Beau-Brummel Ties	3%	11/4 13/8 5/6 3/4 - 37/8 4 91/8 91/2	1,800	1¼ Aug 5% Nov 6 Oct 3% Jan 7% May	3% Jan 1% Jan 8 Jan 4½ Jun	Community         Public         Service         10         30 % 31         900         23 ½ Mar           Compo Shoe Machinery         Vtc ext to '65_1         8 ½         8 % 8 % 1,700         6% Jun           Compudyne         Corporation         25c         9         8¾ 9¾ 12,000         7% Oct           Connelly         Containers         Inc         50c         5         4½ 5         9,300         4         Jun           Consol Diesel         Electric         Corp         6½         6½         6% 6%         9,900         5½         Jun	35 Sep 9½ Sep 14% Jun 5% Jan 7% Aug
Bell Telephone of Canada 25 Belock Instrument Corp 50  Benrus Watch Co Inc.	1 48% c 15%	10¼ 10½ 48 48% 15% 16¾	600 2,400	10 Dec 44½ May 13% Feb	10% Jan 13¼ Jan 48% Aug 25% Jun	Consolidated Mining & Smelt Ltd * 20% 20 20½ 2,200 17½ Apr  Consolidated New Pacific Ltd 1 1 1½ 12,000 1 Dec Consolidated Royalty Oil 7 7½ 500 7 Dec Consolidated Sun Ray Inc 1 1% 15% 134 30,800 15% Dec	33/4 Dec 33/4 Feb 93/6 Mar 41/2 Jan
Bickford's Inc Birdsboro Corp Blauner's Blumenthal (8) & Co Bobbie Brooks Inc Bohack (H C) Co common	1 24½ 3¾ 3 4¾ 1	24% 24% 34% 33% 43% 85% 331% 35%	3,900 700 600	5% Mar 17½ Apr 3% Nov 3 July 8% Apr 16 May	8% Sep 26 Nov 6¾ May 6½ Jan 9½ Mar 35% Dec	Construction Products class A	3¾ Mar 7½ Jan 16¾ Sep 7¾ Jan 19¾ Nov 95% Aug
5½% prior preferred 10 Borne Chemical Co Inc. 1.5 For footnotes, see page 36.	-	27% 28% 97 97 15% 16%	3,200	26¾ Oct 94 Sep 10% Oct	38% Feb 100 Aug 39% Jan	Continental Industries Inc.       10c       8%       7%       8%       68,800       4 Mar         Continental Materials Corp.       10c       78       3%       ½       16,900       % Nov         Cook Paint & Varnish Co.       20       46½       46       48       1,200       32       Jan         Cooper-Jarrett Inc.       1       7%       8%       3,600       7%       Dec	1 Jan 48 Dec 17% Jan

AMERICAN STOCK EXCHANGE (Range for Week Ended Decemb	er 2	23	3	)	١	)	١	•	3	2	2	2	1	4	ľ			r	1	1	1	1	1	1	1	1	1	1	1
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	Friday	Week's	Sales	2100	K EAL	HANGE (Range for Week I					
S T O C K S American Stock Exchange	Last Sale Price	Range of Prices	for Week Shares	Range S	ince Jan. 1	S T O C K S  American Stock Exchange	Last Friday Sale Price	Week's	for Week Sales Shares	Range Si	nce Jan. 1
Corby (H) Distilling Ltd cl A voting.*  Class B non-voting*	794	Low High		Low 16 Dec	High 19% Jan	G		Low High		Low	High
Coro Inc5 Corroon & Reynolds common1	137/8	135/8 137/8 151/8 151/8	300	15¾ Nov 13¾ Dec 13% Jan	17½ Apr 18¾ Jan 16¼ Feb	Gatineau Power Co common		36% 27	600	33% Feb 100 Jun	39 % Sep
\$1 preferred class A* Cott Beverage Corp1.50 Courtaulds Ltd—		61/8 63/8	900	18¼ Mar 5¾ Sep	20 Nov 8% Jan	Gellman Mfg Co1 General Acceptance "wts"	4%	2 2 ½ 4¾ 5	1,000	100 Jun 2 Nov 31/4 July	101 Jun 3% Jan 6 Sep
American dep receipts (ord reg)£1 Crane Carrier Industries Inc (Del)_50c	6 13/4	6 6 6½ 1¾	300 17,200	6 Dec 1½ Dec	9% Jun 3½ Jan	General Builders Corp common1 5% convertible preferred25	4%	1% 2 4% 4%	2,200 1,200	1% Oct 3% May 18% May	4% Jan 5% Jun 29% Jun
Crowley Milner & Co5 Crown Central Petroleum (Md)5	291/4	27¾ 29% 10¼ 12¼	21,500	25 1/4 July 6 1/8 Dec	46 1/8 Jan 8 1/8 Apr	General Development Corp1 General Electric Co Ltd	10%	10% 11½	43,000	10% Dec	23% Jan
Crown Cork Internat'l "A" partic* Crown Drug Co25c	27/8	63 66 ½ 2¾ 2½	2,400 350 1,600	9 Jun 46¼ Jan 2¾ Oct	12 1/4 Dec 66 1/2 Nov 5 3/4 Jan	American dep rcts ord reg£1 General Fireproofing5	351/2	4 4%	1,300	4 Dec 26% Mar	6% Jan 39% Nov
Crystal Oil & Land Co common10c \$1.12 preferred2.50	5 1/s 	5 51/4	1,200	4½ Nov 15 Dec	8½ Jan 18½ Jan	General Gas Corp2.50 General Indus Enterprises General Plywood Corp50c	14%	434 5	10,000	4% Nov 17% Aug	8½ Jun 20% Jun
Cuban Tobacco CoCubic Corporation	20 55 1/a	19 20 54½ 59	140 6,300	18 Nov 39% Oct	41 Mar 69 Aug	General Stores Corporation1 Genung's Incorporated1	11/2	1% 1½ 9% 9%	5,700	10% May 1% Dec 8% May	24% Jun 3% Jan 10% Jan
Curtis Manufacturing Co class A* Cutter Laboratories class A common_1 Class B common1	9 1/8 8 1/2 8 1/4	9 1/8 9 1/4 8 9 7 7/8 8 3/8	5,900 1,200	8% Dec 7 Dec 6% Dec	19½ Jun 19¼ May 18% May	Georgia Power \$5 preferred \$4.60 preferred	-	92 92%	150	97 July 85% Jan	100 ¼ Apr 95 ½ Nov
						Giannini Controls Corp1 Giant Yellowknife Mines Ltd1	55 1/2 12 1/8	55 ½ 58 % 11 % 12 %	5,300 9,700	39 Oct 7% Jun	68% Sep 14% Oct
D						Gilbert (A C) Co	121/4	12¼ 13 10¼ 10¾ 12½ 13¾	1,800 200 3,900	11½ Jan 10 Dec 7½ May	18 May 13¼ Mar 17% July
Daitch Crystal Dairies 50c Daryi Industries Inc 50c Daryi Corp. Corp. Corp. 250	65/8 71/8	6½ 6¾ 6 6⅓ 7⅓ 7½	10,200 1,000 1,800	6½ Dec 5¾ Nov	12¾ Jan 10¼ Aug	Glemmore Distilleries class B1 Globe Union Co Inc5 Gouel (Adolf) Inc1	22 ½ 25/8	11 % 11 ¼ 22 ½ 23 ¾ 2% 2 %	1,500 1,500 2,100	11 % Dec 20% Oct 2% Feb	14½ Jan 34¾ Mar 3¼ Feb
Davega Stores Corp common2.50 5% preferred20 Davidson Brothers Inc1	-8	171/4 171/4 73/4 8	100	6% Jan 13% Feb 4% Apr	9% Apr 18% Apr 8% Sep	Gold Seal Products Corp class A10c	6%	61/2 61/8	2,900	4% Jun	8 % Sep
Day Mines Inc10c Dayco Corp class A pref35 D C Transit System Inc cl A com20c	4 ½  8 %	4 1/8 4 3/4 30 30 8 3/4 9 1/4	14,900 100 1,700	3½ July 29¼ Dec 8½ Dec	4 <sup>3</sup> / <sub>4</sub> Dec 35 <sup>1</sup> / <sub>2</sub> Apr	Goodman Manuacturing Co16%	11/2	1% 1½ 17 17 33¼ 33%	25,200 200 600	% May 16 % Sep	1% July 22% Jan
Dejay Stores50c Dennison Mfg class A5	1 7/8 28	1 1/8 2 27 3/4 28 5/8	2,400 2,500	134 Nov 1814 May	12 Jan 3 1/8 Jan 28 5/8 Dec	Gornam Manufacturing ————————————————————————————————————	īī	8% 8% 9% 11%	400 12,000	7% Nov 9¼ Dec	41 July 12½ Jun 19% Feb
8% debenture stock100  Desilu Productions Inc1	111/8	138 140 <sup>1</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>8</sub> 12	2,600	135 Jan 94 Nov	144 Aug 14¾ Feb	Great Amer Industries Inc10c Great Lakes Chemical Corp1 Great Western Producers common_60c	2 2 1/a	1% 2 1% 2% 5¼ 5½	5,000 61,400 800	1% Nov 1% Apr 5 Jun	3% Feb 2¼ July 8 Jan
Detroit Gasket & Manufacturing1 Detroit Industrial Products1	73/4 5 1/8	75/8 8 47/8 53/8	1,600 4,600 87 700	7½ Nov 4¾ May	14% Jan 84 Mar	6% preferred series A30		23% 23%	10.)	23 Oct	25 Jan
Devon-Palmer Oils Ltd25c Dilbert's Quality Supermkts com_10c 7% 1st preferred10	7 ½ 9 ¼	7½ 7¾ 9¼ 9½	1,000	% Dec 7¼ Oct 9% Jan	1 % Jan 11 % May 10 % May	Greer Hydraulics 50c Gridoil Freehold Leases 9c Griesedieck Company 1	2% 11	2% 3% 18 1 10% 11	5,600 10,700 600	234 Oct 18 Dec 1034 Dec	7% Jan 2½ Jan 13½ Feb
Distillers Co Ltd— Amer dep rcts ord reg10s Diversey Corp1	-	95/8 10	1,100	4% May 9% Dec	6½ Aug 12¾ May	Grocery Stores Products5 Guerdon Industries Inc class A com*	5 1/8	51/2 51/8	3,400	22% Jan 5½ Dec	28½ Nov 10¾ May
Dixon Chemical & Research1	.9	9 93/8	8,000	81/4 Dec	14% Jan	Warrants §Guild Films Company Inc10c Gulf States Land & Industries50c	111/4	11 12 14	1,800 52,100 3,200	34 Dec 14 Dec 5% Aug	2½ Jun 2¾ Jan 12¼ Dec
Dome Petroleum Ltd2½ Dominion Bridge Co Ltd	63/4 17 105/8	6 <sup>3</sup> / <sub>4</sub> 7 15 <sup>7</sup> / <sub>8</sub> 17 10 <sup>3</sup> / <sub>8</sub> 10 <sup>5</sup> / <sub>8</sub>	6,900 200 2,200	6 da Jun 1534 Oct 103 Dec	9% Jan 20% Feb	Guif & Western Industries1 Guiton Industries Inc1	9% 47¼	9½ 9% 46 47½	2,200 8,500	9 1/2 Jun 36 1/2 Oct	12% Aug 59½ Jan
Dominion Steel & Coal ord stock*  Dominion Tar & Chemical Co Ltd*  Dominion Textile Co Ltd*	14*8	14% 14% 9¾ 10	5,400 300	12% Sep 9% Mar	16% Feb 16% Feb 10% Jan						
Dorr-Oliver Inc common7.50 \$2 preferred32.50 Dorsey (The) Corp1	10 %  8 1/4	10¼ 11¼ 33¾ 33¾ 8½ 8¾	17,600 50	28 1/4 Mar 28 1/4 Mar 7 Dec	11¾ July 33¾ Dec 13¾ Jan	н					
Douglas Oil Company1 Dow Brewery Ltd	8 7/a	8% 8%	3,600	8 Jun 44 4 Oct	10% Jan 47% Jan	H & B American Corp 10c	61/2	1% 1% 6½ 7½	17,900	1% Dec 6½ Dec	3 Aug 14% Jan 28 Dec
Draper Corp Drilling & Exploration Co1	27 1/4 8 7/8	25½ 27¼ 8¾ 9¼	5,300	23 ½ May	33¼ Jan SDERE 10¼ Nov	Harbor Flywood Corp1 Harmon-Kardon Inc25c Harn Corporation1	26 ¼ 3 % 7 %	26% 26½ 3% 4 7% 7%	400 4,600 1,400	18½ Mar 3¾ Dec 5 Sep	81/4 Jan 81/4 Nov
Driver Harris Co5 Drug Fair-Community Drug1	1034	1034 1178	1,800	23 Dec 10 Oct	38% Jan 12% Dec	Harriscnieger Corp10 Harrifield Stores inc11 Hartiord Electric Light25	18% 8% 63	18% 20¼ 8 8% 62½ 63¼	1,900 1,400 300	18% Dec 5% Oct 61 May	32¾ Jan 9¾ Dec 65 Jan
Duke Power Co*  Dunlop Rubber Co Ltd— American dep rcts ord reg10s		50 % 52 ½ 3 3	900	41 1/2 Mar 23/4 Dec	53 May	Hastings Mrg Co2	4 1/8	43/4 5	1,900	4% Jun	6% Jan
Durham Hosiery class B common	293/4	3% 3%	1,000	3 % Dec 4 % July 17% May	4 % Aug 6% Jan 6% Jan 31½ Dec	Havana Lithographing Co 10c Hazei Bishop Inc 10c Hazeitine Corp	5 263/4	5 5% 25% 26%	3,900 6,800 9,600	% Nov 4% Oct 20 Oct	1¼ Jun 10 Jun 31½ Jun
Dural Sulphur & Potash Co Dynamics Corp of Americai	26 % 8 %	26½ 27¼ 8 8½	900 17,800	23 ½ Apr 6% Oct	33½ July 13¾ Feb	Hebrew National Kosher Foods Inc_50c Hecla Mining Co25c	3½ 8%	31/2 33/4 83/4 91/4	3,000 5,800	3% Jun 7% July	4% Apr 9% Jan
			7-7150			Helena Rubinstein Inc	50 % 33 %	47 52½ 31¼ 34%	2,800 18,700	36 Oct 28 1/4 Nov 93 1/4 Jan	52½ Dec 58¾ July 102 Sep
<b>E</b>						4% preferred100 Helmerich & Payne Inc10c	7	6% 71/2	16,800	67 Feb	77 Sep 7% Jan 5½ Jan
Eastern Freightways Inc	3 1/2	3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 % 3 %	1,600 50 2,600	3¼ Dec 32¾ Dec 21¾ Oct	7½ Apr 43¾ Feb 44½ Jan	Hercules Galion Products Inc10c  Herold Radio & Electronics25c	31/4	3% 3%	6,300	3¼ Dec	7% Jan
\$7 preferred series A* \$6 preferred series B*		171 171	25	167% Sep 153% Oct	182 Jan 169½ Jan	Higaway Trailer Inquetries com 25c	3	11½ 12 2½ 3	28,50J	11½ Dec 2% Dec	17¾ Jan 6¼ Jan
Edo Corporation1 Elder Mines and Dev Ltd1 Electric Bond & Share5	22 1/8 15 25 3/8	21% 23 18 118 23 25%	3,600 6.300 26,800	9 Apr 11 Jun 22 1/4 Mar	32% Aug 1% Jan 25% Dec	5% convertible preferred 10 Hiller Aircraft Corp 11 Hill's Supermarkets Inc 50c	6 10 % 9 %	6¼ 6¾ 10% 10% 9¾ 10	1,000 3,500 700	5% Dec 8% Mar 9% Nov	12% Jan 11% Mar 11 Sep
Electrographic Corp1 Electronic Assistance Corp10c	25 1/8	15½ 15½ 25½ 27½	6,400	15 Dec 20¼ Aug	21 Mar 34% Sep	Histon Hotels "warrants"1	5 1/2 2 3/8	5% 5½ 2% 2% 7% 8½	3,900 4,300 2,900	5 % Nov 2 Oct 6% Oct	7¾ Sep 3¼ Jan 9% Jun
Electronic Communications1 Electronic Research Associates Inc_10c	16% 10½	16 \( \frac{1}{8} \) 17 \( \frac{7}{8} \) 10 \( \frac{1}{2} \) 10 \( \frac{7}{8} \)	5,300 2,400	16 Oct 934 Oct	35½ Jan 15% Sep	Class A 2.50 Horman International Corp 50c	8½ 3½	3% 3%	3,000	3% Dec	7% July
Electronic Specialty Co50c Electronics Corp of America1 El-Tronics Inc new common*	14 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>6</sub> 6 <sup>1</sup> / <sub>4</sub>	12% 14¾ 9% 95% 6 65%	9,400 4,700 5,900	11½ Oct 8% Feb 4 Nov	26% Jan 19% May 8% Nov	Hofmann Industries Inc	19%	1 1/4 1 1/8 19 1/2 20 1/8	5,700 10,600 21 900	1¼ Sep 19½ Oct % Dec	2¼ Jan 31½ Jan 2¼ Aug
Emery Air-Freight Corp 20c Empire District Electric 5% pfd_100	23	23 24½ 93 93½	1,200	21 Mar 90 ¼ Jan	34 July 99 Sep	Holip Stores Incl	41/8	41/8 41/8 59 601/2	100 300 19,100	2% Mar 48% Apr 7% Dec	4½ Oct 61 Jun 13% Jan
Empire National Corp1  Equity Corp common10c	13%	12% 14	23,200	8% Sep 3% May	14% Nov 4% Sep	Home Oil Co Ltd class A	718 7% 33	7% 8 7% 7% 33 33½	5,000	Jun Jun	12% Jan 39% Feb
\$2 convertible preferred1 Erie Forge & Steel Corp common1 6% cum 1st preferred10	47 31/4 61/2	46½ 47 3½ 3¾ 6½ 65%	7,500 500	37½ Apr 3½ Dec 6¼ Dec	48¾ Dec 7 Jan 11¾ Jan	Horn & Hardart Baking Co	150 431/8	144½ 150 43% 45½	60 1,800	115 Jun 32½ Jun	163 Dec 47½ Dec
Ero Manufacturing Co1 Espey Mfg & Electronics1	171/8	6 1/8 7 3/8 15 3/4 18	1,100 6,400	6½ Oct 10 Nov	12 1/8 Jan 18 1/4 Dec	5 % preferred100 Hoskins (The) Mfg Co2.50	-			94 Apr 29 Nov	99 Oct 38½ Jun 14 Mar
Esquire Inc 1 Eureka Corporation Ltd \$1 or 25c Eureka Pipe Line 10	17 1/a	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1,807 37,700 110	6¼ Apr	19 Dec 3 Feb 17 Mar	Howell Electric Motors Co	15	8 8½ 15 15% 15 15%	1,700 700	7½ Dec 13% sep 13% Sep	23¼ Apr 22 Apr
Exquisite Form Industries Inc10c	53/8	5% 6%	4,300	4% May	8 1/4 July	Hydromatics Inc1  Hydrometals Inc2.50	23/4 23 % 23 %	23/4 27/8 23 1/8 24 3/8 22 5/8 25 3/8	15,400 1,700 23,40J	2¾ Dec 21½ Dec 18½ Mar	4¼ Sep 25% Nov 43% May
F						Hygrade Food Products5	291/4	28 1/4 30 %	4,900	25% Apr	37 Nov
Fabrex Corp1 Factor (Max) & Co class A1	6	5% 7	5,000	5 Dec	12 Jan						
Fairchild Camera & Instrument1 Fajardo Eastern Sugar Associates—	33 <sup>3</sup> / <sub>4</sub> 148 <sup>1</sup> / <sub>4</sub>	33 34	9,700 13,600	21 Oct 110 % Feb	34% Dec 201% Aug	I M C Magnetics Corp331/ac	141/4	13¾ 15	6,200	11¾ May	21% Jun
Common shs of beneficial int 1 \$2 preferred 29 Falcon Seaboard Drilling Co 1.50	53%	28 1/4 30 1/4	2,400 13,800	14 Jan 26½ Jun 45 Dec	31½ Dec 29 Aug 7% Aug	Imperial Chemical Industries— American dep rcts ord regfl Imperial Oil (Canada)	9 36¾	815 91/4 35% 37	11,300 8,600	7 % July 30% July	10% Sep 39 Jan
Fanny Farmer Candy Shops Inc1 Faraday Uranium Mines Ltd1	1,7	17% 17% 1½ 1½	100 48,600	15% Mar % Feb	1934 Aug 1½ Dec	Imperial Tobacco of Canada5 Imperial Tob of Gt Brit & Ireland_£1	131/2	131/2 131/2	100	11¼ Aug 8¾ May 78½ Jan	13½ Dec 10 Mar 86½ Aug
Fargo Oils Ltd1 Federated Purchaser class A10c	3 ½ 53%	2 1 3 1 5 ½ 5 ½	1,100	2 % Nov	4% Jan 8 Jun	Indianpolis Pwr & Light 4% pfd 100 Indust Electronic Hardware Corp50c	5	80 80 5 5 1/8	500	4½ Jun	61/4 Jan
Felmont Petroleum Corp1 Filmways Inc25c Financial General Corp10c	5 5/8 5 3/4	5½ 5¾ 5½ 6⅓ 9¾ 10	16,200 2,500 6,700	4 July 4½ Aug 9% Jun	6 1/4 Jan 7 1/2 Jan	Industrial Plywood Co Inc25c Inland Credit Corp class A	3¾ 20¾	3¾ 4 18 20¾ 9½ 9½	900 5,300 300	3½ Nov 14¼ Nov 8¼ Aug	7% Feb 20% Dec 11 Jan
Firth Sterling Inc	43/8 18	4% 45/8 18 20%	19,600 3,700	4 1/8 Dec 18 Dec	11% Mar 10¼ Jan 20¾ Dec	Insurance Co of North America 5 International Breweries Inc 1	761/4 103/4	76 77% 10% 11%	6,300 1,700	60¼ July 9¾ Jun 26 May	78¼ Dec 14½ Feb 31% Jan
Fishman (M H) Co Inc	101/2	12½ 12¾ 9¾ 10¾ 137 142	200 12,900 350	12½ Dec Jun 111 Oct	18 Feb 13% Jan 181¼ Jan	International Holdings Corp1 International Products5	301/4 71/8	29% 30% 7%	3,500	7 Dec	16% Jan
Ford Motor Co Ltd— American dep rcts ord reg £1 Forest City Enterprises1	197/8 101/4	19 <sup>3</sup> / <sub>4</sub> 20 10 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>2</sub>	8,200	11% Nov	20% Dec	Intex Oil Company 33%c Investors Royalty 1100	7 1/8 2 1/4	7 1/8 8 2 1/8 2 1/4	2,900 500	5% July 2 Sep 72 July	9 Jan 2½ Jan 78¾ Dec
Fox Head Brewing Co	1 1/8 3 1/2	1 1/8 1 1/8 3 3/8 3 5/8	4,800 4,900 5,000	10 Oct 1 Nov 3% Aug	14½ Sep 2 Mar 5 Jan	Iowa Public Service Co 3.90% pfd100 Iron Fireman Manufacturing1 Ironrite Inc1	153/4	15¾ 16½ 6 6¼	1,100 3,800	15¼ Dec 6 Dec	21% July 10% Aug 31% Peb
Friendly Frost Inc	27	73/6 8 261/2 27	1,700	7% Oct 26 Oct	8% Dec 39% Feb	Irving Air Chute1 Israel-American Oil Corp10c	161/2	161/4 17%	3,100 48,200	13¾ Oct ¼ Nov	1% ?nn
For footnotes see page 3	K										

For footnotes, see page 36.

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## AMERICAN STOCK EXCHANGE (Range for Week Ended December 23)

	Friday	ICAN Week's	Sales	JCK I	EXCHA	NGE (Range for Week En	Friday Last	Week's	Sales or Week		
Par	Last ale Price	Range f of Prices Low High	or Week Shares	Range Si Low	nce Jan. 1 High	American Stock Exchange	Sale Price	of Prices Low High 2 1/8	Shares 300	Range Sin Low 2 Dec	ce Jan. 1 High 3½ Jan
Jeannette Glass Co1 Jetronic Industries Inc10c Jupiter Oils Ltd15c	12¼ 75% 11å	117/8 127/8 63/8 81/4 112 2	7,700 6 500 27,700	Peb 6% Nov 1 16 May	16¼ Jan 13% Jun 2% Jun	Mt Clemens Metal Products com	50 -3 ½	278 278 378 378 15 15 231/2 24 81/8 93/8	500 500 18,000 4,300	3½ Feb 3½ Aug 14 May 22½ Dec 7½ Nov	4 Feb 4% Jan 1634 Jan 275 Nov 93 Dec
K  Kaiser Industries Corp	9 31/8 941/4 611/4 241/2 121/2	8 % 9 ¼ 3 3 % 94 ¼ 94 ¼ 94 ¼ 27 29 ¾ 60 % 64 21 24 ½ 12 12 ½ 12 ½ 12 ½ 13 ½	43,800 15,400 60 1,200 6,650 9,600 2,800 3,200	8 Dec 3 Nov 88 Jan 26 4 Jun 39 4 Feb 13 Apr 12 Dec 12 ½ Dec	16½ Jan 6¼ Jan 96 Oct 37 July 78 July 24½ Dec 19¾ Jan 18% Sep	Muntz TV Inc Murphy Corporation Murray Ohio Mig Co Muskegon Piston Ring Co Muskogee Co Muter Company	-1 19 <sup>3</sup> / <sub>4</sub> -5 - 50 8 10	3 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>4</sub> 19 / <sub>8</sub> 20 / <sub>4</sub> 32 / <sub>2</sub> 32 / <sub>2</sub> 8 8 / <sub>4</sub> 	14,100 10,000 100 2,200 5,500	3½ Nov 17 Sep 30 Aug 7% Dec 29 Oct 5 Oct	6½ Feb 23½ Jan 34¾ Sep 14¾ Jan 34¾ Jun 8¾ Jan
Kilembe Copper Colbait Ltd       1         Kin-Ark Oil Company       104         Kingsford Company       1.25         Kingston Products       1         Kirby Petroleum Co       206         Kirkland Minerals Corp Ltd       1         Klein (S) Dept Stores Inc       1	236 34 11/2 21/2 13/4 123/4	2% 2% 3% 3% 1½ 15% 25% 17% 17% 17% 14% 17% 125% 13½	3,300 10,600 7,000 3,300 12,600 10,300 2,900	1% Mar ½ Dec 1½ Oct 2¼ Oct 1% July å July 10½ Oct	3 18 Mar 2 1/2 Jan 2 1/2 Jan 4 1/2 Mar 3 1/6 Jan 16 Jan 19 3 Jan	Nachman Corp Namm-Loeser's Inc Napco Industries Inc Navional Alfalfa Dehydrat & Milling National Bellas Hess National Brewing Co (Mich) National Casket Company National Company Inc	7 % 3 5 % 4 5 % 7 3 % 1	7½ 8 7¾ 8¼ 3% 4 4% 4¼ 7¼ 7% 32 32½ 21 24	1,000 2,100 2,600 4,400 18,800 150 10,800	7½ Dec 7½ Nov 3% Oct 4½ Sep 6% Oct 2% Jan 28 Jan 18% Oct	13% Jan 1234 Apr 614 Jan 634 Jan 1214 Jan 334 Oct 41 Oct 2914 Oct
Kleinert (IB) Rubber Co	21 3½ 	20½ 21 3% 3% 18½ 18½ 19½ 19½ 19¼ 20 2½ 2%	300 18,100 800 7,300 3,600 5,200	17% Feb 2 Nov 20% July 13% Apr 19% Dec 19 Dec 1% Sep	25 ½ Sep 4 ½ Dec 24 ½ Jan 19 Sep 23 ¾ Apr 23 ¼ Mar 3 ¼ Jan	National Electric Weld Machines National Equipment Rental Ltd National Mig & Stores	12 ½ 8 ½ 15c 1½ 2 1 15 ¾ 10 32	12 13 12 1234 8½ 8½ 1½ 1½ 12½ 12¾ 15¾ 1678 19 19 32 34	1,000 2,000 500 47,900 400 7,800 300 1,000	11% Oct 11 Nov 8% Oct 1% Dec 10% May 13% Oct 15% Nov 26 Mar 9% Dec	18½ Feb 16¾ Sep 10% Jan 2½ Jan 16 Aug 23⅓ Jan 24 Jan 38 July 20 May
L						National Telefilm Associates		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	19,100	2 1/4 Oct 2 3/4 Jun	8 % Feb 3 % Mar
L'Aiglon Apparel Inc	34 <sup>3</sup> / <sub>4</sub> 11 <sup>1</sup> / <sub>8</sub> 3 <sup>3</sup> / <sub>4</sub> 5 <sup>5</sup> / <sub>8</sub> 7 <sup>3</sup> / <sub>8</sub> 16 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>2</sub>	28 35 7 74 736 10 14 11 18 3 34 3 78 4 34 5 36 6 7 38 16 1/2 16 34 13 13 36	6,700 1,500 4,900 2,600 3,900 18,000 600 1,600	8% Jan 7 Sep 9¼ July 3¼ July 4¼ Sep 4¾ Oct 15% Jan 13¼ Dec 5 Jun 5½ Dec	35 Dec 12% Jan 14% Jun 5% Oct 6% Oct 9% May 19 Jan 26% Jan 7% Oct 878 Jan	National Union Electric Corp	30c 1 <sup>3</sup> 4 -1 20 <sup>5</sup> 8 -1 16 <sup>5</sup> 8 -2 -1 31 <sup>7</sup> 8 -20 39 <sup>1</sup> 8	134 2 20½ 21% 16% 17 13½ 13% 31½ 33 38¼ 40% 1 1¼	2,900 14,100 3,900 400 1,900 7,900 34,300	134 Nov 12 Apr 1534 Nov 1236 Oct 1738 Mer 3446 Jun 1 Dec	3% Jan 24% Aug 17% Nov 15% July 34 Jun 39 Sep 2% Jan
La Salle Extension University       5         Leesona Corp       5         Lefcourt Realty Corp       25c         Leonard Refineries Inc       3         Le Tourneau (R G) Inc       1         Liberty Fabrics of N Y com       1         5% preferred       10	5½ 38¾ 2½ 10½ 22½ -7¼	9 9 9 38½ 41½ 2½ 2½ 10½ 10½ 22¾ 4½ 22¾ 4⅓ 4⅓ 4⅓ 7¾ 7¾	9,400 100 4,600 57,000 2,400 100 100 300	8½ Sep 33 Nov 2 Nov 9¾ May 22 May 4% Dec 6% Jan	11% Apr 63¼ Jan 7% Jan 13¾ Aug 32¾ Jan 7½ Jan 7% Feb	New Idria Min & Chem Co	25c 191/8 -1 91/4 -1 1 -• 1293/4 -• 263/4 31/8 271/4	1½ 10 20 ½ 9 9 3½ 1 1½ 125 ½ 130 26 ¾ 26 ¾ 27 ¼ 27 ¾ 27 ¾	40,300 20,100 2,000 20,800 40 200 1,000	1/2 Dec 181/2 Oct 81/6 Oct 1 Nov 1251/2 Dec 251/2 Oct 253/6 Nov 21 Sep	1 Jan 32 Jan 13% Jan 2½ May 154 Feb 41% Aug 43 Jan 30 Jan
Lithium Corp of America Inc	334	6% 7½ 19 19 3¾ 3¾	11,400 300 500	6% Nov 15¼ Nov 3¾ Nov	13% Jan 24½ Jan 7% Apr	Nickel Rim Mines Ltd	-1 5 1/8 -1 37/3 -10 383/8 -10 381/2	1/4 1/6 11/6 3/4 43/4 51/2 37/8 4 37/3/4 39 38 39	32,300 5,900 17,900 3,400 7,500 500	1/4 Nov 11 Nov 43/4 Dec 37/6 Dec 245/8 Sep 251/2 Sep	13 Jan 15% Jan 10¼ Jan 6½ July 39 Jan 39% Jan
Lodge & Shipley (The) Co1 Longines-Wittnauer Watch Co	1 1/8 33 7/8 1 1/78 59 3/8 26 1/2 9 3/8	1 1 ¼ 1034 1034 33 ¼ 3634 17 ¼ 18 ⅓ 58 ¼ 61 ⅓ 15 ⅓ 15 ⅓ 26 ½ 26 ½ 8 ⅓ 10	13,500 200 19,100 8,800 14,500 100 250 10,700	1 Dec 10% Dec 23% Oct 15% Sep 42% July 12% Sep 25 Oct 7% Dec	2 1/8 Jan 15 3/8 Jan 36 1/2 Dec 18 3/4 Sep 62 Dec 15 1/2 Dec 30 Apr 15 Aug	North American Royalties Inc	25 1 1 3 7 8 2 1 4 3 8 6 1 8 6 1 8	$1\frac{1}{2}$ $1\frac{7}{8}$ $1\frac{1}{2}$ $1\frac{5}{8}$ $3\frac{7}{8}$ $4\frac{3}{8}$ $61$ $62$ $82$ $82\frac{7}{8}$ $6\frac{1}{9}$ $6\frac{3}{4}$ $3\frac{3}{4}$ $4$	4,700 18,100 3,500 40 390 81,500 6,300 15,400	1½ Dec 3½ Nov 61 Dec 79 Jan ½ Dec 5¼ Nov 2½ Jun	3 % Jan 3 % Jan 6 % May 67 ½ Feb 88 ¼ Sep 1 % Jan 5 % Aug
M											
Macker Airlines Inc	91/4 161/4 20 11/6 38 15 43/4 215/8 261/2 311/2	9 1/4 9 1/2 16 1/4 17 20 21 3/4 1 1/4 1 1/4 3/8 1/8 4 3/8 4 1/8 21 5/8 22 26 1/2 28 1/4 31 1/4 31 1/2	600 2,500 1,800 6,200 16,900 2,700 6,900 800 9,300 800	8¾ Oct 13½ Dec 16 Oct 1½ Dec 36 Oct 36 May 4¾ Dec 20 Jan 21¼ Sep 26½ Mar	12¾ Jan 36¾ Jan 27¾ July 2¼ Sep 1½ Feb 15% Sep 11¼ May 23¼ Sep 27¾ July 36½ Sep	Occidental Petroleum Corp Ogden Corp Ohio Brass Co Ohio Power 4½% preferred Okalta Oils Ltd: Old Town Corp common 40c preferred	50c 12¾ -1 25⅓ 100 90c ¼ -1 4	434 5 1/6 12 1/2 1334 25 1/8 25 1/4 89 1/8 8934 1/4 1/6 3 5/8 4 1/4 3 7/8 4 1/4	22,600 26,900 1,600 290 3,900 3,300 400	3 1/4 July 11 % Oct 23 1/2 July 87 Jan 1/4 Jun 3 1/4 Nov 3 1/8 Oct	7% Jan 25% Mar 36 Jan 95 Aug 1 Jan 7% Jun 5% Feb
Mansfie'd Tire & Rubber 2.56  Marconi International Marine Communication Co Ltd £1  Martin Co warrants.  Massey-Ferguson Ltd  Maule Industries Inc  MacCulloch Oil Corp  50c	7½ 30% 10% 6% 2	71/4 73/4  30 333/8 101/2 111/6 61/4 65/6 13/4 2	13,500 21,600 13,600 4,900 17,200	7 Dec 17% Apr 8% Oct 61/4 Dec % May	19¾ Jan  33¾ Dec 12¾ Jan 9¾ Jan 25å Aug	O'okiep Copper Co Ltd Amer shares Openka Mig Corp Overseas Securities Oxford Electric Copp Oxford Manufacturing class A com	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	500 700 2,000 2,300 4,400	48 1/4 Mar 15 1/8 Sep 12 Dec 3 1/8 Dec 15 1/8 Dec	75½ Jan 19½ Aug 20 Jan 7½ Feb 22¼ Aug
Mead Johnson & Co	148 378  8634 2314	146 <sup>1</sup> / <sub>2</sub> 155 <sup>3</sup> / <sub>4</sub> 3 <sup>7</sup> / <sub>8</sub> 4 <sup>1</sup> / <sub>8</sub> 13 <sup>5</sup> / <sub>8</sub> 14 14 80 <sup>3</sup> / <sub>4</sub> 89 <sup>7</sup> / <sub>8</sub> 23 <sup>1</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>4</sub>	21,200 8,800 1,100 1,900 6,300 1,100	60 Jan 3% Aug. 13¼ Jan 16 Nov 34¼ Feb 19% Sep	16434 Dec 8¼ Jan 16 May 1¼ Jan 92 Nov 2734 Jan	Pacific Clay Products Pacific Gas & Electric 6% 1st pfd 5½% 1st preferred 5% 1st preferred 5% redeemable 1st preferred	25 30% 25 25% 25 25% 25 25%	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	400 3,500 1,600 300 1,600	32 Oct 29 % Jan 26 ¼ Jan 24 ¼ Jan 23 ½ Jan	46 Jun 31½ July 28½ Sep 27¼ Mar 25¾ July
Michigan Chemical Corp	10 <sup>3</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>4</sub> 8 36	7 736 1034 1134 214 236 11 1114 8 834 35 3736 414 414	800 6,500 2,700 1,000 2,600 5,700 300	4 % Oct 10 % Nov 1% May 10% Jun 8 Dec 22 Jan 4 Aug	9¼ Feb 21¼ Jan 4¼ July 13¼ July 16½ Jan 43½ Jun 6¾ Feb	5% redeemable 1st pfd series A_4.80% redeemable 1st preferred_4.50% redeemable 1st preferred_4.36% redeemable 1st preferred_	25 23½ 25 22⅓ 25 21¾ 25 21¾	25 25 23% 23% 2134 22¼ 2134 2134 86½ 88 85% 85%	900 600 900 200 500 110	23% Jan 22% Mar 2034 July 20½ Jan 82 Jan 79% Jan	26 1/4 Aug 24 7/8 Aug 30 3/4 Jan 22 3/4 Sep 93 Aug 90 1/2 Sep
Mid-West Abrasive         506           Midwest Piping Co         5           Mill Factors Corp         2.50	11	11 11 <sup>7</sup> / <sub>8</sub> 19 <sup>1</sup> / <sub>8</sub> 19 <sup>3</sup> / <sub>8</sub> 13 <sup>1</sup> / <sub>2</sub> 15 <sup>1</sup> / <sub>4</sub>	1,700 700 5,000	11 Dec 19½ Dec 11½ Aug	20% Jun 24% Jan 15% Dec	\$4.40 dividend preferred \$4.75 dividend preferred \$4.75 conv dividend preferred \$4.36 dividend preferred		85% 85%	400	85 Jan 122 1/8 May 78 1/2 Jan	98½ Aug 133¾ Sep 89½ Aug
Miller Wohl Co common 50c  4½% convertible preferred 50  Mining Corp of Canada 100  Minnesota Pwr & Light 5% pfd 100  Mirro Aluminum Company 10c  Missouri-Kansas-Texas RR "ctfs" 100  Molybdenile Corp (Can) Ltd 100  Molybdenile Corp of America 1  Warrants 10c	51/2 971/4 51/2 31/2 37 231/2	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	700 300 300 500 5,100 1,400 10,500 8,500 2,600	5½ Oct 83 Jun 10½ Jun 95 Feb 23½ Nov 4¾ Sep 2½ Sep 28% Oct 18 Oct	7 July 35 Feb 13  Jan 104 Aug 39 Jan 9  Jan 4 Jan 1  Jan 59  Jan 39  Jan	Pacific Northern Airlines Pacific Petroleums Ltd Warrants Pacific Power & Light 5% pfd Paddington Corp class A Page-Hersey Tubes Pall Corp class A Pancoastal Petroleum (C A) vtc 2 Pantepec Oil (C A) Amer shares 1	-1 10 1/4 6 1/6 100 100 3/6 -1 53 • 24 5/6 -1 31 3/4 But 18	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	7,500 57,700 6,600 275 5,900 2,800 7,400 53,500 29,700	2 1/8 Oct 8 Jun 5 1/2 Jun 90 Jan 18 1/2 Jan 20 3/4 July 24 3/6 Oct 18 Dec 1/2 Dec	4½ Jan 13% Aug 9¾ Jan 100½ Apr 59% Aug 30¾ Jan 39 Aug 2% Jan 1% Mar
Monogram Precision Industries 1 Monongahela Power Co— 4.40% preferred 100 4.80% preferred series B 100 4.50% preferred series C 100 Montgomery Ward & Co class A Montrose Chemical Co 1 Moody Investors Service partic pref	3 85 89 144 11 <sup>1</sup> / <sub>4</sub>	3 3 <sup>1</sup> / <sub>4</sub> 85 87 <sup>1</sup> / <sub>2</sub> 92 94 89 89 143 <sup>1</sup> / <sub>2</sub> 146 10 <sup>2</sup> / <sub>6</sub> 11 <sup>3</sup> / <sub>4</sub>	13,500 250 160 10 180 7,600	3 Oct 80 Feb 87½ Jan 83½ Jan 141 Dec 10½ Dec 46 Mar	8% Jan 90 Oct 96 Sep 92 ¼ Nov 156 Aug 14% Aug 55 ¼ Dec	Park Chemical Company Parker Pen Co class A Class B Parkersburg-Aetna Corp Patino of Canada Ltd Pato Consolidated Gold Dredg Ltd Peninsular Metal Products Penn Traffic Co Pentron Electronics Corp	2 1458 -2 1358 -1 714 -2 358 -1 256 -1 256 -2 250	634 634 1458 1458 1358 1378 7 16 71/2 358 378 2 16 236 8 36 91/2 7 1/8 7 1/8 2 5/8 3 1/8	600 200 1,000 2,300 1,000 6,300 4,100 100 2,803	6½ Oct 12¾ Jun 11½ Jun 7 Dec 3¼ Mar 2¼ Dec 6¼ May 6¾ July 2½ Dec	12½ Jan 16% Jan 15¾ Feb 12¼ Jan 4½ Sep 3½ Oct 11‰ Aug 7¾ Feb 6¼ May

For footnotes, see page 36.

AMERICAN	STOCK	EXCHANGE	(Range for Week Ended December	23)
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	Friday	Week's	Sales	STOCK	LACH	ANGE (Range for Week)	Ended I	December Week's	er 23)		
Par	Last Sale Price	of Prices Low High	Shares	Range Since	e Jan. 1 High	S T O C K S American Stock Exchange Par	Last Sale Price	Range of Prices Low High	for Week Shares	Range Sinc	e Jan. 1
Pep Boys (The)	73/8 65 261/2 453/8 11/4 345/8	7% 7½ 65 65½ 25% 27½ 43¼ 48¾ 1½ 1¼	1,300 300 800 10,600 17,800	7¼ Dec 60 Oct 21 Oct 33¾ Jan 1¾ Feb 31½ Mar	13 Feb 68 Aug 40¼ Jan 66½ July 1½ Mar 47% Sep	Servo Corp of America	11 % 7 3/4 -6 3/8	1134 1336 756 8 61/2 6%	19,600 4,700 500	1 Dec 35 Jan 64 Nov	High 24½ Jan 16 Jun 40 Sep 10% Mar
Philippine Long Dist Tel Co10 pesos Philips Screw Co10c Phoenix Steel Corp (Del)4 Piasecki Aircraft Corp1 Pierce Industries Inc1	43/4 -71/4 81/4 81/4	4 <sup>3</sup> / <sub>4</sub> 5 3 <sup>3</sup> / <sub>4</sub> 4 <sup>1</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>4</sub> 7 <sup>7</sup> / <sub>8</sub> 8 <sup>1</sup> / <sub>4</sub> 8 <sup>5</sup> / <sub>6</sub> 8 8 <sup>3</sup> / <sub>4</sub>	700 1,600 5,800 900 2,000	434 Dec 334 Dec 7 Dec 716 May 8 Dec	6% Feb 6% Jan 16 Jan 11% Aug 16% Feb	Shawinigan Water & Power Sherwin-Williams Co common 12.50 4% preferred 100 Sherwin-Williams of Canada Shoe Co of America 3 Siboney-Caribbean Petroleum Co 10c	1714	27½ 28¼ 127½ 129 94½ 96 31¾ 31¾ 17½ 17¾	1,000 3,900 80 25 1,200 29,000	24% Oct 90 Mar 89 July 31% Nov 17% Oct 14 Jan	31% Jan 129 Dec 96 Nov 46% Jan 19% Sep ½ Apr
Pittsburgh & Lake Erie50 Pittsburgh Railways Co Plastic Materials & Polymers Inc. 10c Pneumatic Scale10 Polarad Electronics Corp50c	985/8 12 61/4 211/4	98 <sup>1</sup> / <sub>4</sub> 99 12 12 <sup>7</sup> / <sub>8</sub> 6 <sup>1</sup> / <sub>4</sub> 7 <sup>7</sup> / <sub>8</sub> 40 <sup>7</sup> / <sub>8</sub> 40 <sup>1</sup> / <sub>4</sub> 20 <sup>7</sup> / <sub>8</sub> 22 <sup>3</sup> / <sub>4</sub>	559 4,100 1,100 100 16,200	89¼ Jan 10 Sep 6 May 35 Oct 17 Oct	103% Aug 13% Mar 9% Jun 59% Jan 36% Jun	Signal Oil & Gas Co class A	1 1/4	19% 24% 21 24% 1 1% 3% 3% 5 6%	475 31,700 30,700 3,100	171/2 July 191/2 Aug 1 May 1/4 May 31/2 Nov 41/2 Dec	29% Jan 31 Jan 2% Jan ½ Jan 5% Jan 8% Jan
Poloron Products class A1	21/4 121/4 16	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	4,800 10,500 1,100 100	2 1/8 Nov 95/8 Nov 15 1/4 Dec 9 1/2 Sep	3% Jan 21% Sep 24 Jan 11 Jan	Simpson's Ltd Simpson's Ltd Sinclair Venezuelan Oil Co1	481/4	39 39 28 28 38 48 4	50 100 8,140	36 Jan 26½ Nov 35¼ July	39 Apr 35 ½ Jan 113 ½ Jan
Prairie Oil Royalties Ltd1 Pratt & Lambert Co	47¼ 2¾ 	$\begin{array}{cccc} 46\frac{3}{4} & 47\frac{1}{2} \\ 1\frac{9}{16} & 2\frac{3}{16} \\ 61 & 62 \end{array}$	1,100 20,400 210	1½ July 59% May	58% Jan 3% Feb 66 Feb	Amer dep rcts ord registered 5 Slick Airways Inc Smith (Howard) Paper Mills Sonotone Corp Soss Manufacturing	5 %	61/8 61/5 55/4 55/9 95/8 95/8	5,000 7,200	4¼ Jan 4 Jun 45¾ Feb 8% Oct	6% Dec 6% Jun 45% Feb 15% Jan
Prentice-Hall         Inc	42 \\ 4 \\\2 5 \\2 13 \\19 3 \\4 20	40 42 <sup>3</sup> / <sub>4</sub> 4 <sup>5</sup> / <sub>6</sub> 4 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub> 5 <sup>3</sup> / <sub>4</sub> 12 <sup>5</sup> / <sub>6</sub> 13 <sup>1</sup> / <sub>6</sub> 19 <sup>1</sup> / <sub>2</sub> 19 <sup>3</sup> / <sub>4</sub> 19 <sup>3</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>4</sub>	5,800 9,700 3,900 1,600 300 2,200	27% May 31 Feb 51/4 Dec 113/4 Oct 121/2 Oct 18 Apr	43½ Dec 5½ Jan 9% Jun 20¼ Jan 20¼ Aug 33% Jun	Sost Manufacturing South Coast Corp. South Penn Oil Co	261/4	7¼ 77 26¼ 28½ 29% 30%	1,500	6½ May 17¼ May 28¼ Jun 52½ Feb	8% Aug 30% Aug 31% Aug
Providence Gas         •           Public Service of Colorado—         4½% preferred         100           Puerto Rico Telephone Co         20c           Puget Sound Pulp & Timber         3           Pyle-National Co         5	10½ 83¾ 	10% 10½ 83% 83% 48 50½ 21% 22% 11% 13½	900 100 1,100 500 8,900	9% Jan 81½ Jan 35 Jan 20% Sep 11½ Nov	11% Jun 88 Sep 56% Sep 29% Jan 23% Jan	4.88% cumulative preferred	5 23½ 5 5 6 21½ 5 21½	24 ¼ 24 ½ 23 ½ 23 ½ 61 ¾ 61 ¾ 61 ¾ 57 ½ 58 21 21 21 21 20 ½ 21	4 300 2 400 4 100 300 6 800	22 ½ May 22 ½ Jan 53 Jan 48 May 20 ¼ Jan 20 ¼ Mar 19 ¾ Mar	65 Dec 25% Sep 25% Aug 61% Dec 58 Dec 22% Aug 21 Apr
						Southern California Petroleum Corp- Southern Materials Co Ync-	1 155%	67/8 7 155/8 16	8 800	4% Feb 11% May	8¼ Nov 17 July
Quebec Lithium Corp1 Quebec Power Co1	118	118 216 	4,400	143 Dec	3¾ Jan	Southern Pipe Line Southern Realty & Utilities Southland Royalty Co. Spencer Shoe Care Sperry Rand Corp warrants Stahl-Meyer Inc.	1 28	5 5 11 % 11 58 58 25 34 28 8 ½ 9 9 10	200 4 3,600	4½ Jun 9½ Nov 54 Sep 17½ Jun 7½ Oct 7¾ Nov	7% Sep 14% Jan 72% Jan 28% Dec 11% Jan 13% Jan
R	, 100		1 7	8/1 1		Standard Dredging Corp common \$1.60 convertible preferred Standard Forgings Corp	1	9 1/4 9 23 3/8 24 12 5/8 13		8½ Oct 23 Sep 11% Oct	14 Jan 26 Feb 18% Jan
Ramo Inc1 Rapid-American Corp1	22%	22 23	5,500	27 <sup>1</sup> / <sub>4</sub> Nov 22 July	36½ July 29% Aug	Standard Metals Co Standard Oil (Kentucky) Standard Products Co Standard Shares Inc	16 % 10 69 1/4 1 9 1/2	7/8 1 657/8 69 91/2 10 237/8 23	/ <sub>B</sub> 7,400	34 Nov 59 July 9½ Nov 21 Feb	2½ Feb 74½ Nov 17½ Jan 24% Jun
Rath Packing Co 10 Reyette Co Inc 40c Real Estate Investment Trust of America 1	65/8	16 <sup>1</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>2</sub> 6 <sup>5</sup> / <sub>8</sub> 7 <sup>1</sup> / <sub>8</sub> 18 <sup>1</sup> / <sub>4</sub> 18 <sup>7</sup> / <sub>8</sub>	4,600 2,600	15¾ Nov 6¾ Nov 11% Jan	27 Jan 10 Aug 19% Sep	Standard Tube class B	1 6	33/4 4	20,000 % 500	2½ Feb 6 Oct	6% Jun 12% Jan
Realty Equities Corp of N Y 1 1 Reda Pump Co 1 1 Reeves Broadcasting & Dev 1	191/4	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	600 200 1,200	3¾ Dec 19 Oct 3½ Sep	5 % Oct 21 % Jan 5 Sep	Stanley Aviation Corp10 Stanrock Uranium Mines Ltd	1 1/4 0c 23/8	81/2 8	600 18 28,600 38 9,600 34 200	7% Oct % July 2 Nov 8½ Nov	12 Jan % Jan 4% Jan 15 Jan
Reeves Soundcraft Corp5 Reinsurance Investment Corp1 Reis (Robert) & Co1	21/4	6 1/4 7 3/8 2 1/4 2 3/8 18	23,100 5,000 6,100	5½ Dec 2 Oct % May	11% Jan 5% Jan 2 Mar	Statecourt Enterprises Inc. 2: Statham Instruments Ir.c. Steel Co of Canada ordinary Steel Parts Corporation	28 1/8	9% 10 28½ 31 68 69 8 8	1/4 8,000	8 Jan 25¾ Oct 62¾ Nov 6¾ May	10 Dec 40¼ Jun 92 Jan 9½ Jan
Reliance Insurance Co10 Remington Arms Co Inc1 Republic Foll Inc1 Republic Industrial Corp1 Republic Transcon Indus Inc	59 11 <sup>3</sup> / <sub>4</sub> 15 4 <sup>1</sup> / <sub>8</sub>	55 1/8 59 11 5/8 12 1/8 14 1/2 16 1/4 4 4 3/8 4 3/8 4 3/4	800 4,500 1,500 14,500 1,000	45¾ Feb 9% July 12 Nov 4 Dec 3% Jun	59 Dec 14 Oct 26 Jan 8 <sup>1</sup> / <sub>4</sub> Jan 6 <sup>1</sup> / <sub>4</sub> Apr	Sterling Aluminum Products Sterling Brewers Inc Sterling Precision Corp (Del) Stetson (J B) Co	0c 23/8		3/4 200 3/4 45,200	11½ Dec 14% Nov 2¼ Apr 18% Nov	20% Jan 17 Mar 3% July 22% Sep
Resistoflex Corp	141/2	14 <sup>1</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub> 2 <sup>1</sup> / <sub>8</sub> 2 <sup>3</sup> / <sub>8</sub>	7,900	13 Oct 1% Aug	28½ Jan	Stinnes (Hugo) Corp	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$		3/4 1,300 1/2 6,800	36¼ July 17½ Dec 30% Oct 12½ Jan	47 Aug 23½ Jun 42 Sep 15¼ May
Rico Argentine Mining Co	8 7 15	8 8 7 7 7 7 5 7 5 8 1 4 5 1 6	800	7½ Jun 6¼ July ¼ July	2½ Jan 9¾ Jan 8¾ Sep ¼ July	Stylon Corporation (Del)Sunair Electronics IncSunset International Petrol Corp	35/8 10c 5	43/8	5% 6,200 6,400 3% 30,000	3¼ Oct 4¼ Oct 3¼ Feb	4% Jan 9% July 4% Mar
Rio Grande Valley Gas Co— Vtc extended to Jan 3 1965 Robinson Technical Products Inc20		3½ 5¾ 14% 16	41,800 6,700	3 <sup>1</sup> / <sub>4</sub> Dec 13 <sup>3</sup> / <sub>8</sub> Nov	5 <sup>1</sup> / <sub>4</sub> Dec 26 Jan	Supercrete LtdSuperior Tool & Die CoSuperior Window Co class ASymington Wayne Corp warrants	10c 2 %	2 2 1/8 2	2½ 10,600 2½ 1,200 2½ 1,000 5% 1,400	2 Dec 2¼ May 2 Dec 4¼ Oct	6 % Mar 3% Aug 4 July 8% Jun
Rochester Gas & Elec 4% pfd F100 Rogers Corp Rolls Royce Ltd—	• 30½	78 1/8 80 30 1/2 33 1/2	2000	73¾ Jan 18¼ Oct	82½ Aug 41¼ Aug	Syntex Corporation	2 32 %			23 Oct	42½ Apr
Amer dep rcts ord regis£  Roosevelt Field Inc1.5  Roosevelt Raceway Inc30  Roxbury Carpet Company	0 5½ c	6 6 45% 55% 334 4 8 9	700 1,800 13,100 3,100	5¾ May 3¾ Apr 3¾ Oct 7¾ Dec	7 Jan 8 1/8 July 5 1/2 Feb 18 1/2 Jan	Talon Inc class A common  Class B common  4% cumulative preferred  Tampa Electric Co	_5 21 7/s		1 % 1,100	16 1/2 Feb 15 1/2 Jan 6 1/2 Jun 25 Jan	23¾ Apr 23¾ Apr 7½ Jan 38¼ July
Royal American Corp50 Royalite Oil Co LtdRusseks Fifth Avenue Inc50 Russell (The F C) Company	65/8 11/2 1 21/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	2,200 6,300	13/4 Nov 5 1/6 Dec 11/2 Oct 2 Dec	4 <sup>3</sup> / <sub>4</sub> Jan 10 Mar 3 <sup>3</sup> / <sub>8</sub> Jan 3 <sup>3</sup> / <sub>4</sub> Jan	Taylor International Corp		5 32 1/4 3 8 10 3/4 1 8 3	5 1/8 5,600 7 5/8 5,000 1 1/8 50,500 3 1/4 7,700	5 Nov 32 4 Dec 6 5 Jun 2 Feb 11 % Oct	10% Jan 38% Dec 12% Dec 4% Aug 21% Aug
Ryan Consolidated Petroleum Ryerson & Haynes		$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	3,200 3,200	2½ Nov 1% Dec	4 Jan 4% Jan	Teleprompter Corp Television Industries Inc	1 9½	8 9½ 4 25/8	9 <sup>3</sup> / <sub>4</sub> 4,200 3 <sup>1</sup> / <sub>4</sub> 7,000	8% Jan 2 Mar	14½ Aug 4¾ Nov 10% Sep
S						Tenney Engineering Inc. Terminal-Hudson Electronics Inc. Terry Industries Inc. Texam Oil Corporation.	25c 6 50c 15 _1 15	6 1 1 5/8 1 1 1/2	$7\frac{1}{8}$ 4,000 $6\frac{3}{4}$ 2,700 $1\frac{3}{4}$ 7,000 $1\frac{5}{8}$ 5,300	5¾ Nov 15% Dec 1¼ Jan	7¾ Nov 4½ Mar 2½ July
St. Lawrence Corp Ltd	53/4		3,600	15% Mar 5½ Oct 6% May	19 Jan 16 Jan 14% July	Texatar Corp Texstar Corp Textron Electronics Inc Textron Inc "warrants"	10c 1:	1 1 9 1/8	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	1 Dec 8% Oct	93 4 Aug 1 7/8 Jan 18 3/4 Jun 6 5/8 Dec
San Diego Gas & Electric Co—  5% series preferred  4½% series preferred  4.40% series preferred  2	20	 18 18	100	18 <sup>1</sup> / <sub>4</sub> Jan 17 <sup>1</sup> / <sub>6</sub> Feb 16 <sup>1</sup> / <sub>4</sub> Jan	21 <sup>3</sup> / <sub>4</sub> Sep 18 <sup>1</sup> / <sub>2</sub> Oct 18 <sup>3</sup> / <sub>4</sub> Sep	Thew Shovel Co Thompson-Starrett Co Inc com 70c convertible preferred	10c 13	4 15/8 4 8	63/8 2,900 17/8 10,200 81/4 800	1% July 8 Dec	20¾ Jan 3¼ Jan 145 Jan
5.60% series preferred	.1 1/2	7. 7.	55,700	20% Jan % Aug	23¼ July 1% Feb	Thorncliffe Park Ltd Thorofare Markets Inc Thriftimarket Inc Tilo Roofing Inc	25c 25 1 24	2 24	6 1,600 25 <sup>3</sup> / <sub>8</sub> 900 24 <sup>3</sup> / <sub>4</sub> 2,800 19 <sup>3</sup> / <sub>8</sub> 7,800	20¼ Jun 23½ Jun	11% Jan 27½ Jan 31% Jan 22 Jan
Sarcee Petroleums Ltd	0e 3/4 5e 5e 75/8	3/4 3 83/8 83 71/2 73 41/4 43	4 4,500 8 200 4 1,100 4 4,300	% July 8 Oct 6½ Jan 4 Oct	1 1/4 Jan 12 1/2 Jan 8 1/2 Jan 6 1/6 Mar	Tobacco Security Trust Co Ltd— Amer deposit rcts ord registered Amer deposit rets def registered	58 5		53/8 100		12½ Mar 6¾ Feb
Scurry-Rainbow Oil Co Ltd	50 5 ½ -1 5 ½ -1 3 ½	4 % 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5 5	8 18,100 8 500 8 7,900	4¾ July 4½ Jun 2¾ Nov	8% Jan 7% Oct 8% Jan 5% Oct	Todd Shipyards Corp Toledo Edison 4¼% preferred Tonopah Mining of Nevada Tower Acceptance Corp class A	100 83	83 25/8	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	19½ Dec 78 Jan 2½ May	27¼ Jan 86 Sep 3% Jan 8% Jan
Securities Corp General Security Freehold Petroleums Seeburg (The) Corp	-1 2½ -• 3½ -1 21½	2 2½ 2½ 3 1 3 1 4 20¼ 213	800 400 4 25,500	2¼ Oct 3 Dec 16¼ Apr	4 1/4 Jan 5 1/4 Feb 4 1/8 Mar 28 1/2 July	Trans Cuba Oil Co class A	13 10c 8 1 5	3/4 8 ½ 1/2 5 3/8 15 ½	9 1/8 3.30 5 7/8 4.00 15 7/8 4.60	8½ Feb 8½ Dec 5% Dec 15½ Dec	16% Dec 17% Jan 734 Nov 29 Jan
Seeman Bros IncSerrick Corp class B	_3 21 1/	9 1/2 10	5,500 4 2,700		23 Aug 14½ July	Tri-Continental warrants True Temper Corp			25¾ 5,70 19% 2,90		27% Jan 22 Jan

(se)

## AMERICAN STOCK EXCHANGE (Range for Week Ended December 23)

STOCKS American Stock Exchange	Friday Last Sale Price	of Prices	Sales for Week Shares	Range Si	nce Jan. 1	BONDS American Stock Exchange	Interest Period S		Week's Range or Friday's Bid & Asked	Bonds Sold	Range S Jan.	1
U		Low High		Low	High	Alsco Inc 51/2s conv subord debs 1974	_June-Dec	100	Low High 100 100 1/8	No. 31	93	High 138
Unexcelled Chemical Corp	17	16% 17	3,800	14% Oct 12% Apr	28¼ May 17 Jan	Amer Steel & Pump 4s inc debs 1994	_June-Dec	901/2	\$48 50 89 90½	27		911/2
Union Gas Co of CanadaUnion Investment CoUnion Stock Yards of Omaha20	101/2	15¼ 15¼ 10% 10¾ 27 27	800	9% May 26% Nov	13¼ Jan 28% Jan	Bethlehem Steel 6s Aug 1 1998 Boston Edison 23/4s series A 1970	_June-Dec		\$120 881/8 881/2	17	119 82%	
United Aircraft Products 500 United Asbestos Corp 1	33/4	3¾ 3¾ 3% 3%	3,500 15,300	3% Oct 3% Oct	8½ Jan 5¼ May	Chemoil Industries 6s debs 1973 Chicago Transit Authority 3%s 1978	Feb-Aug Jan-July	WE I	64 1/8 64 1/8 \$89 5/8 91	10		75 1/4 92
United Canso Oil & Gas Ltd vtc1	18	3/4 18 411/2 421/a	18,900 400	¾ July 40¼ Oct	1% Apr 55 Jan	Davega Stores Corp— 6½s conv subord debs 1975		1001/2	1001/2 1001/2	10	1001/2	
United Improvement & Investing 2.60 United Industrial "warrants"	11/2	4% 5% 1¼ 1½	11,500 14,400	4% July 1¼ Nov	7½ Jan 3% Jan	Delaware Lack & Western RR— Lackawanna of N J Division—		0.001/	202/ 201/		0.02	1024
United Milk Products United Molasses Co Ltd  United Molasses Co Ltd		43/4 5	900	4¾ Dec 5½ Dec	8½ Jun 6 Feb	Alst mortgage 4s series B 1993	Мау	371/2	36 <sup>3</sup> / <sub>4</sub> 37 <sup>1</sup> / <sub>2</sub> 19 19 / <sub>6</sub> 196	11 7	19	49 <sup>3</sup> / <sub>4</sub> 32 99 <sup>3</sup> / <sub>6</sub>
United N J RR & Canal 100		170 171	80	167½ Jun	181% Apr	General Builders Corp-			198		8372	3375
United Pacific Aluminum	3%	7 7½ 3% 3½	6,000 5,200	6% Dec 3¼ Nov	19 Jan 5% Jan	6s subord debentures 1963 General Development 6s 1975	May-Nov	105 1/2	175 79 104½ 106½	37	70 104	75 128
U S Ceramic Tile Co	3534	5% 6 34¼ 36	1,400 35,900	5% Dec 27¼ Sep	11½ Jan 46% Jan 11% Jan	AGuantanamo & Western RR 4s 1970	THE REPORT OF		9 9	5	8	21
U S Rubber Reclaiming Co250 Universal American Corp250 Universal Consolidated Oil10	45%	8½ 9 4½ 4% 31 31%	1,100 6,600 2,200	8 May 3½ Apr 30% May	6% Aug 41% Jan	Hydrometals Inc 6s 1972  Altalian Power Realization Trust 6½% l Lithium Corp of America—		123¾ 65¼	$\begin{array}{cccc} 122 & 129\frac{1}{2} \\ 65\frac{1}{4} & 65\frac{1}{2} \end{array}$	119 24	115 64%	157
Universal Container Corp cl A com_10c Universal Controls Inc25c	6%	61/4 65/8 145/8 167/8	1,600 142,600	6 % Nov 12 % Apr	11% Mar 19% Jun	5½s conv subord debs 1970 Midland Valley RR 4s 1963			100 101½ 186 88½	88	94%	104 861/4
Universal Insurance17.78 Universal Marion Corp	141/4	14 141/2	7,600	22 July 13% Dec	25½ Dec 18 Feb	National Bellas Hess 5½s 1984			100 1011/2	80	981/8	1000
Utah-Idaho Sugar	8 1/8	7% 8%	7,900	6% May	9¾ July	National Research Corp— 5s convertible subord debentures 1970	6_Jan-July	98	921/2 98	57	90	113
						National Theatres & Television Inc- 5½s 1974 New England Power 3¼s 1961	Mar-Sept	76¼ 98%	74 76 1/4 98 7/8 98 7/8	13 17	67½ 96	771/2
Valspar Corp	9	83/4 9	900	8% Mar	12¼ Jun	Nippon Electric Power Co Ltd— 6½s due 1953 extended to 1963			‡99¾			101%
Vanderbilt Tire & Rubber Van Norman Industries warrants	5%	51/4 53/8 5 51/2	1,400 2,500	5 1/4 Dec 43/4 Feb	7½ Jan 6% Sep	Ohio Power 1st mortgage 34s 1968			92 94	34	87%	
Venture Capital Corp of America	1 13%	6 61/4 131/2 14%	4,700 18,500	5% Oct 9% Mar	7 Oct 17½ Aug	Pennsylvania Water & Power 31/48 1964	June-Dec		\$80 93 901/8 901/4	6	90	971/4
Viewlex Inc class A25 Vinco Corporation Virginia Iron Coal & Coke Co	1 7%	14½ 16 7% 7% 6 6%	5,500 7,000 9,100	12 Oct 5% Jan 4% May	19½ July 12¾ Jun 6¾ Feb	3 4s 1970 Public Service Electric & Gas Co 6s 19 Rapid American Co 7s debs 1967	98_Jan-July	119	118 119 96½ 99¾	5 21	86 1171/4 94	90 1/4 124 99 3/4
Vita Food Products 25 Vogt Manufacturing	e 16%	16 16½ 12 12½	700	11½ July 9% May	17 Dec 12% Aug	5%s conv subord debs 1964			125 125	1	124 1/2	
Vornado Inc10	0 113/4	11% 12	2,400	8% Oct	14 Jan	Safe Harbor Water Power Corp 3s 198 Sapphire Petroleums Ltd 5s conv debs '6	2Jan-July		‡83 ‡64 65		60	65
						Southern California Edison 3s 1965 3 %s series A 1973 3s series B 1973	Jan-July		95 1/8 95 5/8 \$85 1/2 89 1/2 81 1/2 81 1/2	97	88 ½ 75 ¾ 76	
		31/4 31/2	200	01/ Pag	5¾ Jan	27/as series C 1976	Feb-Aug		‡80 843/8 841/2	30	79 78	84 % 85 %
Wagner Baking voting trust ctfs	43%	31/4 31/2 33/4 41/2 731/2 731/2	8,200	3 1/4 Dec 3 Mar 70 Jun	4½ Dec 76¾ May	3%s series E 1978 3s series F 1979	Feb-Aug		901/4 901/4 801/4 821/2	10	84 ½ 78	84 1/4
Waitt & Bond Inc common \$2 preferred3	1 1 1 1/8	1 1½ 28 30		% Dec	4% Jan 30 Dec	3%s series G 1981	Feb-Aug		88 1/4 90 1/2 95 7/8 96 98 5/8 100	17	81 90	91%
Waltham Precision Instrument Co Webb & Knapp Inc common10	1 13/4 11/8	1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½ 1 ½	41,200	1 ½ Dec 1 Jun	3½ Mar 1½ Jan	4%s series I 1982 4%s series J 1982 4%s series K 1983	Mar-Sep	1011/2	101 1011/2	5 9 21	97%	4 104 8 105 2 103 4
\$6 series preference Webster Investors Inc (Del)	5	75 83 <sup>1</sup> / <sub>4</sub>		61 July 29 Feb 3% Apr	93 Jan 34 Oct 5 % Aug	5s series L 1985 Southern California Gas 31/4s 1970	Feb-Aug April-Oc		1043/4 1043/4 91 911/8	4 8	103	
Weiman & Company Inc	5 13/4	13/4 17/8 7/8 18	600	1¾ Oct % Oct	3% Jan 112 Jan	Southern Courties Gas (Calif) 3s 1971. Southwestern Gas & Electric 31/4s 1970.			88 88 1/4 89 3/4 89 3/4	23 1	831/	88 % 4 90 %
West Chemical Products Inc50 West Texas Utilities 4.40% pfd10	0	18 18 18 %	200	17¼ Oct 79 Jan	23¾ Feb 88¾ Aug	Wasatch Corp debs 6s ser A 1963 Washington Water Power 3½s 1964	Jan-July		\$98½ 100 \$96½		98	100
Western Gold & Uranium Inc10	c 3 1/8	4% 4% 3% 4%	11,500	3% Jan 3% Nov	5% Apr 4% Dec	Webb & Knapp Inc 5s debs 1974	June-De	c	631/2 65	17		98 72
Western Leaseholds Ltd	2 7/8	3 18 3 18 2 % 3 18	700 2,800	3 Aug 2% Dec	4 Apr 3% Sep	F			B#			
Western Stockholders Invest Ltd— American dep rcts ord shares	10 1/4	1/4 1/4	4,000	¼ Mar	% Jan	Foreign Govern	iment	s and	Municip	alitie	es	
Western Tablet & Stationery Westmoreland Coal	0 1934	x29 30 19% 20½	400 2,200	29 Dec 195 Dec	32¾ May 37½ Jan	△Baden (Germany) 7s 1951 △Danzig Port & Waterways 6½s 1952.	Jan-Jul		\$115 \$131/4 131/2		15	164
Westmoreland Inc	1 47	47 47	50	26% Mar 41 Feb	30 May 50 Jun	German Savings Banks and Clearing A Debt Adjustment debentures—			400			
White Stag Mfg Co	1 241/2	23 % 25 ½ 3 % 3 %		18 ¼ Mar ¾ Jun	11 Mar 28¾ July 3½ Aug	5 1/4s series A 1967	Jan-Jul	y	‡87 ‡85 ‡120	1	89 89	94 1/92
Wichita River Oil Corp	\$ 29%	28¼ 30¾ 20¾ 20¾	3,200	14 1/8 May 20 3/4 Dec	30 1/4 Dec 21 1/2 Nov	Maranhao stamped (Plan A) 21/25 2000	- 400		‡120 ‡54 69		65	67
Williams Brothers Co	1 131/4	131/4 133/ 81/8 83/	4 5,000	12% Jan 8% Dec	15 Jun 11 <sup>3</sup> / <sub>4</sub> Jan	Mortgage Bank of Bogota— △7s (issue of May 1927) 1947	May-No		‡80	4 10 100	17 018	
Williams (R C) & Co		3% 39		2½ Feb	9 Jun	A7s (issue of Oct 1927) 1947 Mortgage Bank of Denmark 5s 1972	June-De	et	‡80 ‡99 100		90	% 100°
Wilson Brothers common  5% preferred  Wisconsin Pwr & Light 4½% pfd1	25	17½ 19½ 18% 19½ 88½ 90		17½ Dec 17% Aug 87 Jan	34¼ Jan 20¾ Feb 98 July	Parana stamped (Plan A) 2 %s 2008 Peru (Republic of)—	Mar-Sep	ot	‡66	-	63	% 67
Wood (John) Industries Ltd Wood Newspaper Machine	1 7%	71/8 75		231/2 Oct	29 Apr 14 Jan	Sinking fund 3s Jan 1 1997 Rio de Janeiro stamped (Plan A) 2s 20			443/4 451/4 \$46	65	44	3/4 50 48
Woodall Industries Inc		18% 18%			30% Jan 11% Aug	* No par value. a Deferred deliver	y transaction	on (not i	ncluded in ves	r's range	), d Ex-	interes
Wright Hargreaves Ltd	£1	1 1 1	12,200	7 % Dec 2% May 1 May	3½ Jan 1½ Jan	f Ex-liquidating distribution. g Ex-sto (not included in year's range). r Tra	ck dividend nsaction fo	d. h Ex-	principal. n U	nder-the-	rule tra	nsactio
		-10 -1				tribution. x Ex-rights. z Ex-stock divided being traded flat.	dend.					
Z						friday's bid and ask prices; no see Reported in receivership.	sales being	transacte	d during the	current w	eek.	
Zapata Off-Shere Co	_1 20% 0e 4%	201/4 205			29½ Jun	Abbreviations usedabove—"cod," c tive; "conv," convertible; "M," mortga	ertificates	of deposit	; "cons," con	solidated;	"cum,"	cumula
Zapata Petroleum Corp						"w i," when issued; "w w," with warr	ants; "x w,"	' without	warrants.			

	riod	Sale Price		Asked	Sold	Jan.	
	100		200	High	No.		High
Alsco Inc 51/28 conv subord debs 1974Jun	e-Der	100		100 1/a	31		138
AAmer Steel & Pump 4s inc debs 1994Jun	e-De	2	148	50	NON THE PA	44	50
Appalachian Elec Power 31/48 1970Jun	e-Dec	901/2	90	901/2	27		911/
Bethlehem Steel 6s Aug 1 1998Qua	r-Fel	0	1120	22	NEW YEAR		121
Boston Edison 2%s series A 1970Jun	ie-De	0	88 1/8	881/2	17	82%	90
Chemoil Industries 6s debs 1973Fe	b-Au		64 1/1	641/8	10	631/4	75%
Chicago Transit Authority 3%s 1978Jan	n-Juli		64 1/8 \$89 5/8	91	22	82%	92
Davega Stores Corp-	4-1913					1524	10000
6½s conv subord debs 1975Fe	b-Aug	1001/2	1001/2	1001/2	10	100 1/2	1071/2
Delaware Lack & Western RR-							LOSSIAL.
Lackawanna of N J Division— 1st mortgage 4s series A 1993	w-No	371/2	363/	271/2	11	363/4	493/4
△1st mortgage 4s series B 1993	Ma	7	19	191/2	7	19	32
Pinland Residential Mtge Bank 5s 1961Ma	r-Sep		198			991/2	9914
Canonal Buildens Com							
General Builders Corp—	-11-00		175	79		70	75
General Development 6s 1975	W-No	V 105½		106 1/2		104	128
6s subord debentures 1963	n-Jul	7	9	9	5	8	21
######################################		14				1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	
Hydrometals Inc 6s 1972Ja Altalian Power Realization Trust 6½ % liq tr	n-Jul	y 1233/4		1291/2		115	157
Altalian Power Realization Trust 61/2 % liq tr	ctis-	- 65 1/4	65 1/4	65 1/2	24	64%	77
Lithium Corp of America— 5½s conv subord debs 1970————Apr	eil-On	t 101½	100	1011/2	88	94%	104
Midland Valley RR 4s 1963Ap	ril-Oc	t	186	881/2		81	861/4
20 10 10 10 10 10 10 10 10 10 10 10 10 10					10/11/20	910 - 100	0074
National Bellas Hess 51/2s 1984Apr	ril-Oc	t 1001/4	100	1011/2	80	9818	127
National Research Corp—			001/			O THE PERSON NAMED IN COLUMN	
5s convertible subord debentures 1976Ja National Theatres & Television Inc—	n-Jul	y 98	921/2	98	57	90	113
51/2 1974 Mo	r-Ser	1 761/4	74	761/4	13	671/2	771/2
5½s 1974Ma New England Power 3¼s 1961Ma	av-No	98%		76 1/4 98 7/8	17	96	99 44
Nippon Electric Power Co Ltd-							133
6 1/2s due 1953 extended to 1963Ja	n-Jul	y	‡99 <sup>3</sup> / <sub>4</sub>			99%	101%
Obt. D 1st 2V- 1000	-11 0	et 921/4	92	94			
Ohio Power 1st mortgage 31/4s 1968Ap	#11-00		180	94	34	87% 81	96
1st mortgage 3s 1971Ap Pennsylvania Water & Power 3¼s 1964_Ju	ne-De	20	0.2	93	6		9714
3¼s 1970Ja	n-Ju	ly 901/4	901/8	901/4	7 5 21 1	86	901/4
Public Service Electric & Gas Co 6s 1998_Ja	in-Ju		118	119	-5	- 1171/4	124
Rapid American Co 7s debs 1967M			96 1/2	993/4	21	94	993/4
534s conv subord debs 1964Ap	ril-O	ct	125	125	1	124 1/2	169
Safe Harbor Water Power Corp 3s 1981_M	av_Ne	281	<b>‡83</b>				
Sapphire Petroleums Ltd 5s conv debs '62_Js	in-Ju	ไข	+84	65	-	60	65
Southern California Edison 3s 1965Ma	ar-Sei	pt 951/4			97		
31/as series A 1973J	n-Ju	ly	\$85 ½	891/2		753/4	88
3s series B 1973F	eb-At	40	81 1/2	811/2	1	76	86
27/s series C 1976 F 31/s series D 1976 F	eb-Al	ug 84½	180	0.41/	20	79	84%
3%s series E 1978F	eb-At	ug 901/4	001/	841/2	30	941/	853/4
38 series F 1979F	eb-A	ig	801/4	821/2	10	78	921/2
3%s series G 1981Ar			881/4	901/2	3	81	91%
41/48 series H 1982F	eb-At	ug	95 7/8	96	17	90	98
43/48 series I 1982J	an-A	985/8	985/	100	5	943/4	104
4%s series J 1982	ar-Se	pt 101½	101	1011/2	9	975	105
4%s series J 1982 M. 4%s series K 1983 Mi 5s series L 1985 F	eh-A	pt 100½	100	100 4	97 	96 1	103%
Southern California Gas 31/4s 1970A	oril-O	ct	91	91 1/8	8	86	91%
Southern Courties Gas (Calif) 3s 1971J	an-Ju	ly	88	881/4	23	831/	/-
Southwestern Gas & Electric 31/4s 1970F	eb-A	ug		4 893/4	23 1	863/	
Wantsh Com daha Co 1 1000						-	35
Wasatch Corp debs 6s ser A 1963J	an-Ju	lly	1981	4 100		98	100
Washington Water Power 3½s 1964Ju Webb & Knapp Inc 5s debs 1974Ju	ine-D	ec		2 65	17	90%	98
The same of the sa			037	- 00	11	63	14

#### cipalities

ABaden (Germany) 7s 1951Jan-July		‡115					
ADanzig Port & Waterways 6 1/2s 1952Jan-July		1131/4	131/2		15	16%	
German Savings Banks and Clearing Assn— Debt Adjustment debentures—				THE TOWN	III E PAR	16	
51/4s series A 1967Jan-July		187		F 12 10 10 10 10 10 10 10 10 10 10 10 10 10	89	941/2	
41/28 series B 1967Jan-July		185	- 13		89	92	
AHanover (Prov) 61/28 1949Feb-Aug	-	1120		O VERMAN	VILLE TO VILLE	-	
		+120			7		
Maranhao stamped (Plan A) 21/8s 2008May-Nop		154	69		65	67	
Mortgage Bank of Bogota-		401	00	5 period	00	0.	
Δ7s (issue of May 1927) 1947May-Nov		180			1 3 0		
Δ7s (issue of Oct 1927) 1947April-Oct		180		eth ess			
			100		90	90	
Mortgage Bank of Denmark 5s 1972June-Dec		‡99	100		98%	100%	è
Parana stamped (Plan A) 21/8s 2008Mar-Sept		166			6314	67	
Peru (Republic of)		+00			03 78		
Sinking fund 3s Jan 1 1997Jan-July	45	443/4	451/9	65	443/4	50	
Rio de Janeiro stamped (Plan A) 2s 2012_Jan-July	20	440	17	00	40	48	
RIO de Janeiro Sulmped (Flan A) 28 2012Jan-July	20.00	+40			40	40	

year's range). d Ex-interest. n Under-the-rule transaction d in year's range). t Ex-dis-

he current week.

Abbreviations usedabove—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w i," when issued; "w w," with warrants; "x w," without warrants.

# OUT-OF-TOWN MARKETS (Range for Week Ended December 23)

Bostor	1 Stoc	k Exch	ange		
STOCKS	Friday Last Sale Price		Sales for Week Shares	Range Sir	
Par		Low High		Lov	High
American Agricultural Chemical  American Motors Corp. 1.66% American Tel & Tel. 33½ Anaconda Company. 50 Boston & Albany RR. 100 Boston Edison Co. 25 Calumet & Hecla Inc. 8 Citles Service Co. 10 Copper Range Co. 5 Eastern Gas & Fuel Assoc common. 10 Eastern Mass Street Railway Co com 100 6% cum lst preferred "A". 100 6% cum preferred class B. 100 5% cum adjustment. 100 First National Stores Inc. 8 Ford Motor Co. 5 General Capital Corp. 1 General Electric Co. 55 Gilchrist Co. 55 Gilchrist Co. 55 Gilchrist Co. 1 Island Creek Coal Co common. 50c Kennecott Copper Corp. 8 Lone Star Cement Corp. 4 Narragansett Racing Association. 1 New England Electric System. 20 Now England Tel & Tel Co. 100 Northern Railroad. 100 Ohn Mathleson Chemical. 1 Pennsylvania RR. 10 Rexall Drug & Chemical Co. 256 Shawmut Association. 1 Stone & Webster Inc. 100  Stone & Webster Inc. 100  Stone & Webster Inc. 100  South Star Company Co	NOTE: due to day ma compila ton Store for pub	We regrethe heavy all, this tion of the Exchanceived in dication.	shares  et that Holi- week's ee Bos- ege was a time	Range Sir Low 21 ¼ July 18 % Dec 79 % Jan 41 % Dec 122 Jan 59 ¼ Feb 13 % Dec 39 ¼ Jun 12 % Dec 24 ½ Mar 12 ¼ Mar 13 ¼ Feb 48 ½ Oct 61 Sep 10 % Nov 71 ¼ Oct 19 % Dec 11 Feb 19 ¾ Jan 34 ¼ Jun 20 ½ Nov 71 ¼ Oct 19 % Dec 11 Feb 19 ¾ Jan 34 ¼ Jun 72 ½ Nov 38 % Mar 27 Mar 48 Oct 38 % Mar 27 Mar 48 Oct	High 30% Jan 29% Apr 97% Aug 68% Jan 140 Nov 68% Jan 140 Nov 68% Jan 140 Nov 68% Jan 140% Aug 1 Jan 40% Aug 10 Dec 61% July 93% Jan 16.84 Dec 100% Jan 11% Nov 36% Jan 110 Jun 30% Jan 13 Apr 22% Aug 39% Sep 90 Jan 53% Jan 53% Jan 55% Jun 55% Jun 32% Jan 55% Jun 32% Jan 55% Jun 32% Jan 55% Jun 55% Jun 55% Jun 55% Jun
Stop & Shop Inc	5			30 ½ Oct 32 ¾ Mar 14 % Nov 50 ¼ Apr 41 % Dec 25 % Dec 11 % Dec 45 ½ Oct	42 Sep 41 % Aug 31 % Jan 64 Jan 62 % Jan 36 % Apr 65 % Jun 65 % Jun

	 		A TALE POLICE OF
Cincinn	 Stool	EVA	2222
CHICHH			MINE

STOCKS	Last Sale Price	Range of Prices	for Week Shares	Range Sine	e Jan. 1
Par		Low High		Low	High
Aeronca1		61/8 61/8	50	6% Apr	101/4 Jun
Burger Brewing		201/4 201/4	100	19¼ Jan	21% Feb
Carey Manufacturing 10 Chamberlin preferred 25	-	24 % 24 % 20 20	50	23% Sep 15% July	34% Feb 20 Dec
Champion Paper common	4	273/4 291/2	500	23% Dec	42% Jan
Preferred		891/2 891/2	20	87½ Jan	923/4 Aug
Cincinnati Gas common8.50 Cincinnati Mililng Machine10	36% 39	36% 36% 39 39¼	319	30% Feb 26% July	41 1/2 Aug 39 1/4 Dec
Cincinnati Telephone50	961/2	941/4 963/4	396	87% Mar	974 Sep
Diamond National1	375/8	37% 37%	294	29% Mar	38% July
Eagle Picher5	23%	23% 23%	100	20% Sep	28% Jan
Early & Daniel		90 90	10	90 Sep	110 Jan
Gibson Greeting Cards5 Kroger1	20 31	19 1/8 20 30 3/4 32 1/8	1,411	17% Sep 25% Oct	20 Sep 36% Mar
Procter & Gamble common2	137	1353/4 1391/4	738	81 ½ Feb	139% Dec
Rapid American1	-	223/4 223/4		22 Nov	28 1/8 Aug
U S Playing Card5		26 % 26 1/2	47	25% Nov	34% Jan
Unlisted Stocks	Town State	443/ 443/		401/ 0-4	
Allis-Chalmers10	233/4	44 <sup>3</sup> / <sub>4</sub> 44 <sup>3</sup> / <sub>4</sub> 23 <sup>3</sup> / <sub>2</sub> 23 <sup>3</sup> / <sub>8</sub>		42¼ Oct 22 Oct	58 Jan 39 Jan
Aluminium Limited	23 /4	31% 32%		28 Sep	35 Jan
American Airlines1	201/4	201/4 215/8		18 Apr	25% Jan
American Can12.50	441/8	32 <sup>3</sup> / <sub>4</sub> 33 43 <sup>1</sup> / <sub>8</sub> 44 <sup>5</sup> / <sub>8</sub>	172	31 Dec	43¾ Jan 59¼ Jun
American Cyanamid 1.66%	18	171/2 181/2		40 Oct 17½ Dec	29% Apr
American Radiator5	121/4	11% 121/4		11 1/2 Nov	15% Feb
American Tel & Tel Co331/3	1001/8	96 103	875	79¾ Jan	103 Dec
Anaconda 50 Armco Steel 10	100	43¾ 44 66¼ 67¼	60 318	42 Dec 58 Sep	67 Jan 77 Jan
Armour & Co		40% 40%		58 Sep 31 May	41% Feb
Ashland Oil	4 12 22	20 201/4		17% July	23½ Jan
Avco Corp3		13% 13%	108	11% May	17% Aug
Baldwin-Lima-Hamilton13		13 % 13 %		11% Nov	16¾ Jan
Bethlehem Steel		381/4 393		37¼ Dec	57½ Jan
Boeing Airplane 5 Brunswick Balke **		38 1/4 38 3 93 96 3/4		23 Apr 42½ Jan	39% Dec 96% Dec
Eurlington Industries	1.0	171/8 171/		16% Dec	23% Jan
Burroughs Corn		2738 273		27 Dec	391/4 Jun
Chesapeake & Ohio25	58%	58 <sup>3</sup> / <sub>4</sub> 59 <sup>1</sup> / <sub>39<sup>3</sup>/<sub>4</sub> 39<sup>3</sup>/<sub>9</sub></sub>		55 Oct 38 % Nov	69¾ Jan
Chrysler Corp25		481/4 52	67	39 1/4 Jun	70% Jan 52 Dec
Clopay		3 3	9	2% Nov	4% Feb
Colgate-Palmolive		33 1/8 34 1/		27% Nov	41 1/4 Jan
Columbia Gas10	223/4	223/8 223 493/4 493		18¾ Jun 39% Feb	22¾ Dec 52% Oct
Corn Products		851/4 851		47 Apr	85 1/4 Dec
Curtiss-Wright1		151/2 151		14% Dec	311/4 Jan
Dayton Power & Light	7	531/4 54	60	46 Mar	581/4 Aug
Detroit Steel	1 - 1438	14% 15	137	13 Dec	25% Jan
Dow Chemical		74% 743 185½ 188	56	72 Oct 1793/4 Dec	98% Jan 265% Jan
Federated Dept Stores new1.2	5 383/8	37% 383		32% Oct	39 % Dec
Ford Motor	5	6334 64	/4 50	61 1/4 July	93 Jan
General Dynamics		40% 41°	3/4 94 279	34 Sep	53½ Jan 99½ Jan
General Motors12		73 76 40 42		71 Sep 40% Dec	56 % Jan
Greyhound		19% 20		19% Dec	24% Sep
International Harvester		46 47		38 1/2 Sep	49% Jan
Jones & Laughlin1		55 55	1/8 44	50% Dec	89¼ Jan
Martin Co	1	631/2 74		38% Apr	64% Dec
Mead Corp Monsanto Chemical	5 34%	34½ 34 43¼ 45		31% Aug 35% Sep	46 ½ Jan 54 ½ Jan
Montgomery Ward	* 271/4	26% 27		25% Oct	52¾ Jan
National Cash Register	.5 61%	61 1/2 63		50¾ Oct	69% Jun
National Distillers	.5 25	24 % 25		24% Dec	34% Jan
National Lead N Y Central RR		86 86 15% 15		79¼ Sep 15 Dec	109 Jan 31% Jan
North American Aviation	1	47% 48		30 May	48 % Dec
Pennsylvania RR	0	10% 11		10% Oct	16% Jan
Pepsi-Cola 33 ½ Phillips Petroleum 33 ½	5	44 <sup>3</sup> 4 45 53 <sup>3</sup> 4 53	1 <sup>1</sup> / <sub>4</sub> 44 1 <sup>3</sup> / <sub>4</sub> 25	34% Jan 41% Mar	49¾ Jun 53¾ Dec
		5334 54	13/8 81	47% Oct	77% Jun
Radio CorpRepublic Steel	10		3% 104	49% Dec	79 Jan
Reynolds Tobacco	-5 91 1/4	911/4 92	126	57% Feb	933/4 Dec
St Regis Paper1.	5 341/4		13/8 149	31% Sep	48 1/4 Jan
Schenley Industries	40	21 % 21 55 % 55		20 Oct 44 <sup>3</sup> / <sub>4</sub> Feb	37¼ Jan 58¾ Jun
Sinclair Oil	5	351/4 37		331/2 Sep	55 1/4 Jan

STOCKS	Friday Last Sale Price	Week Rang of P:	re	Sales for Week Shares	Range Si	nce Jan. 1
Par	Transfer Com	Low	High	THE PERSON	Low	High
Southern Railway   Sperry Rand   50c     Standard Brands   Standard Oil (Ind)   25     Standard Oil (Ky)   10     Standard Oil (Ohio)   10     Studebaker-Packard   1     Sunray Oil   1     Texaco   25     Union Carbide   Sunber   5     U S Rubber   5     U S Steel   1676     Westinghouse Electric   50	22%	48 ¼ 22 ½ 55 44 % 38 % 6¾ 23 ¼ 81 % 46 37 % 50 % 50 %	41 % 51 % 6 % 23 ¼ 82 % 125 ¼ 46 37 % 77 %	25 20 6 193	40 ½ Sep 18 ½ Oct 35 ½ Feb 35 ¾ May 38 ½ Dec 44 ¾ Jun 63 Dec 20 ½ May 65 ¾ Jun 107 ¾ Oct 42 Dec 32 ½ Nov 45 ½ Sep 45 ½ Feb	53½ Jan 26 Jan 55 Dec 44% Nov 50% Jan 56 Jan 23% Jan 24 Jan 86% Jan 59% Jan 46% Apr 103% Jan 64% Apr
BONDS— Cincinnati Transit 4½s debs1998	4-	64 1/4	65	\$1,500	56 Mar	66 Sep

We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

# **Detroit Stock Exchange**

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range S	nce Jan. 1
Par		Low High		THE RESERVE OF THE PARTY OF THE	A SERVICE OF THE SERVICE SHOWS A SERVICE SHOWS
Par	NOTE: due to day ms compila troit s was ne time for the figure day's is	We regrethe heavial, this stion of the traceir receir republication to the traceir region of the traceir regio	et that y Holi- week's he De- change ved in tien, publish	Low 12½ Jun 27½ Feb 13½ Nov 7 Jan 90c Dec 11½ Dec 26¾ Dec 38 Dec 10½ Dec 91½ Nov 7¾ Oct 6 Dec 4¾ Feb 40¾ Mar 13 Dec 4 Jun 29½ Sep 25½ July 17¾ Nov 40¾ Dec 1½ Dec 1¾ Oct 7 Dec 4¾ Aug 20¾ Dec	High  17 Dec  4% Sep  28% Jan  17 Dec  1% May  3% Jan  40% Jan  70% Jan  6 May  94% Oct  11% Jan  6 Dec  8% Sep  49 Dec  255% Jan  5 Feb  38% Jan  39% Jan  30 Feb  55% Jan  30 Feb  55% Jan  31% Jan
Name changed to King Seeley Thermo Kresge (8 S) Company 1 Kysor Heater	0 1 1 2 3 1 1 1 • 5 5 2	if Star		17 Dec 28 Sep 8% Dec 1% Jun 2¼ Apr 10 May 3% Jan 10% Dec 2 May 2 Dec 26% Mar 3 Oct 2 Oct 8 Dec 7 Dec 13 Oct	17 Dec 32% Jan 16% Apr 1% Jun 2% Jan 12% Jan 9 May 16% Mar 4 July 3% Jan 50% Jun 4% Jan 3% Mar 12½ Jan 12½ Jan 18% Jan

# **Midwest Stock Exchange**

# A compilation of the round-lot transactions only

A compilation	of the roun	nd-lot transa	ctions only	December 1	Mary and the state of the
STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1
Par		Low High		Low	High
Abbott Laboratories5	The tag	5514 5614	1.000	50 Oct	681/4 Jun
Acme Steel Co10	161/2	161/2 17%	3,000	16 Dec	32¾ Jan
Admiral Corp1		101/2 111/4	900	101/4 Dec	23% Jan
Advance Ross Electronics new com	7	7 7%	2,400	6% Dec	8 Nov
Alleghany Corp (Un)1	101/4	10% 10%	900	8% May	13% Jan
Alegheny Ludlum Steel (Un)1		35% 35%	200	33 Sep	531/4 Jun
Allied Paper Corp8	A CONTRACTOR	10% 10%	200	10 Nov	16% Jan
Allis Chalmers Mfg10	233/4	23 1/2 24	4,300	22 16 Oct	39% Jan
Aluminium Ltd*	32	32 321/4	1,700	28 1/4 Oct	35% Jan
Aluminum Co of America1	713/4	69 1/4 713/4	600	61% Oct	107 Jan
American Airlines (Un)1	20%	201/4 21%	2,200	17% Apr	25% Jan
American Broadcasting-Paramount				003/ 3500	451/2 Dec
Theatres (Un)	77	45 45 1/2		26% Mar	43½ Jan
American Can Co (Un)12.50	34%	32% 34%		31 Dec	
American Cyanamid Co (Un)10		43% 44%		40 Oct	59% Jun 20% Oct
American Investment Co (Ill)1		19% 20	500	17% Feb 49% Jan	91 Dec
American Mach & Fdry3.50	77.1/	85% 91	1,100	17½ Dec	29½ Feb
American Motors Corp166%		17½ 18½ 12 12½		11% Oct	16 Feb
American Rad & Stano San (Un)5				25% Sep	37% Jan
American Steel Foundries		27% 27% 95% 102	7.800	80 Jan	102 Dec
American Tel & Tel Co		65 65	400	51% May	65 Dec
American Tobacco (Un)12.50	42%	41% 42%		33 May	43 1/2 Dec
American Viscose Corp (Un)		43% 44%		42% Oct	63 Jan
Anaconda Company (Un)50 Apache Corp1.20	141/4	13% 14%		10% July	151/2 Oct
Arkansas Louisiana Gas2.50	14/4	351/4 36	700	29 1/2 Oct	381/2 May
Armco Steel Corp (Un)		66% 67%		87% Sep	761/4 Jan
Armour & Co. (III)		39% 41	2,400	29% May	41% Feb
Ashland Oil & Refining common	1	20% 20%		16% July	23% Jan
Atchison Topeka & Santa Fe-	11 (SP 10 COV)		T. J. S. J. S.		
Common1	0 221/6	211/2 221	4,100	2014 Bep	27% Jan
5% non-cum preferred1		9% 95	300	9% Jan	10% Aug
Athey Products Corp		17 175	200	17 Dec	26½ Mar
Atlantic Refining Co1		39% 409	4 200	32 Jun	41% Jan
Avco Corporation	3 131/2	131/2 133	2,000	11 % May	17% Aug
			The bases!	(4) 2 4 12 1 Hard	
Bailey Selburn Oil & Gas cl A		51 5		5 July	8% Mar
Baldwin-Lima-Hamilton (Un)1	3 12%	12% 131		11½ Nov	17 Jan
Bastian-Blessing Co		89 89	100	77 Feb	90 Dec
Bearings Inc50	c	4 4	100	3% Jan	4½ Jun
Belden Mfg Co1	0 171/2	171/4 17		17% Oct	24 May 20¼ Jun
Bell & Gossett Co		15 15		13% Oct 56% Oct	74 Feb
Bendix Corp	5 69	65 1/2 69		1 May	1% Oct
Benquet Consolidated Inc (Un)p	1 11/4	11/4 1	4,300	37% Dec	571/4 Jan
Bethlehem Steel Corp (Un)	8 381/2	381/4 39		38½ Jan	551/2 Dec
Binks Manufacturing Co		47 55 37 39		23½ July	39 % Dec
Boeing Airplane		37 39 24½ 26	850	23½ Nov	31 1/2 Aug
Booth Fisheries Corp		34% 35		32 % Nov	48 1/4 Jan
Borg-Warner Corp	5 351/2	34% 36		32 Nev	41 Nov
Brach & Sons (E J) new common	- C. C.	94 97		49% Feb	98% Dec
Brunswick Corp	461/4	45 48	-	42 1/4 Dec	49 Dec
New common wi	5 14 1/4	14 14		13% Dec	27% Jan
Budd Company	1 17	16% 17		16% Dec	23% Jan
Burlington Industries (Un) Burroughs Corp (Un)		27% 28		26% Dec	40% Jun
Burton-Dixie Corp.	50	24 24		22% Jan	29 Aug
					The second second

# OUT-OF-TOWN MARKETS (Range for Week Ended December 23)

STOCKS		Week's Range of Prices	Sales for Week Shares	Range Sin	ce Jan. 1 High		STOCKS	Friday Last Sale Pric	Week's Range e of Prices Low High	Sales for Week Shares	Range Sine	ce Jan. 1 High
Calumet & Hecla Inc	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	Low High 13 <sup>1</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>2</sub> 1 <sup>7</sup> / <sub>6</sub> 1 <sup>1</sup> / <sub>6</sub> 21 <sup>1</sup> / <sub>6</sub> 22 <sup>1</sup> / <sub>8</sub> 34 <sup>1</sup> / <sub>6</sub> 34 <sup>1</sup> / <sub>6</sub> 21 <sup>1</sup> / <sub>6</sub> 22 <sup>3</sup> / <sub>4</sub> 13 <sup>1</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub>	3,700 4,300 500 400 800 5,000	12% Dec 1.5 Nov 20% Oct 27% Jan 21% Oct 5% Feb	26% Jan 21 Mar 27½ Apr 41¼ Jan 31¼ Jan 18½ Sep		Monroe Chemical Co	-1 -28 1/8 -3 74 1/2	7 73/4 43 1/8 443/4 26 3/8 28 1/8 74 1/2 79 1/4 32 1 1	200 1,300 15,600 900 9,050 1,100	5 Dec 35¼ Oct 25½ Oct 62% Oct ¼ Nov 34 Nov	10½ Oct 55¼ Jan 53 Jan 97% Jun 1¾ Jan 2¾ July
Centilvre Brewing Corp	55	39% 40 21¼ 21% 55 55 21% 21%	900 600 50 400	29¼ Feb 17¼ May 51 Jan 17% May	41 4 Jun 22 ½ Nov 57 ¼ Oct 28 ¾ Jan 69 ¾ Jan		Muskegon Motor Specialties— Convertible class A  Muskegon Piston Ring  National Cash Register (Un)	2.50	4 4 81/8 81/8 623/8 623/4	286 100 300	4 Dec 8 1/8 Dec 51 Oct	19½ Jan 8½ Dec 69¾ Jun
Chicago Milw St Paul & Pacific Chicago & Northwestern Ry com Chicago & Northwestern Ry—	58% 14%	58% 59 13½ 13% 13% 14¾ 23½ 24½	300 1,200 600	54% Oct 13% Dec 13½ Dec 21½ Dec	26 Jan 23 ¼ Jan 36 Jan		National Distillers Product (Un) National Gypsum Co. National Lead Co (Un) National Tile & Mfg. New York Central RR.	1 55¾ 5 87	24 % 25 55 ¾ 56 ¼ 85 87 % 6 6 ¼ 15 ¾ 16	500 200 800 200 1,300	24 % Dec 49 ½ Oct 79 Sep 5 ¾ Nov 15 Nov	35% Jan 58% Mar 108 Jan 9% Feb
Chicago Rock Island & Pacific Ry Co- Chicago South Shore & So Bend_12.5 Chicago Yellow Cab Co- Chrysler Corp. 22	8 ½ 38 ½	20% 20% 8¼ 8½ 16 16 38½ 39% 36½ 36½	100 3,600 100 1,500 100	20% Dec 7% Dec 15 Oct 38% Dec 31 Feb	29½ Jan 15½ Jan 18 Sep 71¼ Jar 41% A		North American Aviation North American Car Corp Northern Illinois Gas Co Northern Indiana Public Service Co	1 46% 55 43% * 68	46 ¼ 49 47 47 43 ¼ 44 64 ½ 68	800 100 4,400 1,400	30 1/8 May 36 Jan 28 5/8 Feb 50 1/4 Feb	31% Jan 49 Dec 47 Dec 44 Dec 68 Dec
Cincinnati Gas & Electric 8.56 Cities Service Co 11 Cleveland-Cliffs Iron common 10 Coleman Co Inc 10	397/8	48 <sup>1</sup> / <sub>4</sub> 52 39 % 40 <sup>3</sup> / <sub>4</sub> 87 87 11 % 12	1,600 400 50 900	31 Feb 38 Dec 82 Jan 101/4 Nov	52 Dec 48% Jan 91 Aug 16½ Feb		Northern Natural Gas Co	5 40½ 5 28	29 % 30 % 39 ¾ 41 % 27 % 28 31 ¾ 33 ½	1,700 500 9,600 6,900	26 % Mar 35 ½ Oct 22 % Jan 29 Sep	32 Sep 48 Jan 29 % Aug 41 ½ Jan
Colorado Fuel & Iron Corp	14 <sup>1</sup> / <sub>4</sub> 22 <sup>7</sup> / <sub>8</sub> 67 <sup>3</sup> / <sub>8</sub>	14 14 14 14 14 14 14 14 14 14 14 14 14 1	900 2,400 3,400 100 300	13½ Dec 18% Jun 56½ Mar 26% Mar 53% Jan	35 Jan 23 1/8 Dec 68 1/2 Dec 41 1/2 Dec 63 Dec		Oak Manufacturing Co	15 <sup>3</sup> / <sub>4</sub> 15 34 <sup>1</sup> / <sub>8</sub> 17.50 32 <sup>3</sup> / <sub>4</sub>	15½ 16 33½ 34½ 36 37 32¾ 33	1,500 400 600 2,200	14 % Nov 31 % May 30 % May 25 % May	20½ Jan 37½ Sep 39% Jan 33 Dec
Consumers Power CoContainer Corp of AmericaContinental Can Co10 Continental Motors CorpControls Co of America	24 1/8 35 5/8	24 24 <sup>1</sup> / <sub>4</sub> 35 35 <sup>5</sup> / <sub>8</sub> 7 <sup>3</sup> / <sub>4</sub> 8 26 26 <sup>3</sup> / <sub>4</sub>	2,500 1,300 300 1,200	20½ Sep 31% Dec 7¾ Oct 20½ Sep	29 Jan 46¼ Jan 11% Jan 41¼ Jan		Olin-Mathieson Chemical Corp Owens-Illinois Glass  Pacific Gas & Electric  Pan American World Airways (Un).	6.25 94 % 25 72 1/8	41 43% 94% 94% 71½ 75% 17% 17%	1,600	37% Aug 83½ Oct 60¼ May 16¼ Apr	54¼ Jan 115¼ Jun 72¼ Dec 22¾ Jan
Crowell-Coll Pub	84 39% 17½	82 85 39% 41½ 17¼ 18% 9 15¼ 16	600 900 1,000 500 2,000	56 ¼ July 31 ½ Sep 16 Dec 8 ¼ Oct 14 5% Dec	85 Dec 41½ Dec 29¾ Jay 13¾ Joa 31⅓ Jan		Paramount Pictures Parke-Davis & Co	1 53½ * 38¾ 5	53½ 53½ 38⅓ 39⅓ 19⁵ <sub>8</sub> 19³⁄ 11 11¾	3,900 2,000 3,500	4134 Jun 365 Mar 1414 Feb 105 Oct	67 <sup>1</sup> / <sub>4</sub> Sep 51 Jun 20 <sup>5</sup> / <sub>8</sub> Dec 17 <sup>1</sup> / <sub>8</sub> Jan
Curtiss-Wright Corp (Un)  Deere & Co Detroit Edison Co (Un)  Diamond National Corp	1 481/8	541/8 541/8 48 481/2 371/2 371/2	800 400 100	38¼ Apr 40% Feb 32 Oct	54½ Dec 48% Dec 37½ Dec		Peoples Gas Light & Coke Pepsi-Cola Co	3 \(\frac{3}{3}\)c \\ 3\)1\(\frac{3}{3}\)c \\ 2.50 \\\ \frac{31}{34}\\\ \frac{3}{31}\)	63¾ 64¼ 44¾ 45⅓ 31¾ 33 47⅙ 48⅓ 17⅙ 19	500 2,500	56¼ Feb 34½ Jan 26¾ Mar 43 Mar 16 Dec	66½ May 49% Jun 37½ Jun 57½ Jan 38 Apr
Dodge Manufacturing Co	24% 5 75	23¾ 24¾ 74½ 75¾ 186½ 187¼ 23¼ 23¾ 111¼ 114¼	1,150 1,400 300 200 1,400	21% Nov 70% Oct 179% Oct 22% Nov 94% Jan	32½ Jan 98¾ Jan 265¾ Jan 33 Jan 133 Jun		Phillips Petroleum Co (Un) Potter Co (The) Public Service Co of Indiana Pullman Company (Un) Pure Oil Co (Un)		52½ 53½ 15 15 47¾ 48 31⅓ 32⅓ 32¾ 35⅓	400 1,200	41 ¼ Mar 14 Dec 42 % Mar 31 Oct 27 ½ Jun	53 <sup>3</sup> 4 Nov 29 Jan 49 <sup>3</sup> 4 Aug 36 <sup>3</sup> 4 Jun 39 <sup>1</sup> / <sub>2</sub> Jan
Eastman Kodak Co (Un)1 El Paso Natural Gas new com wi Elgin National Watch Emerson Radio & Phonograph (Un)	3 27%	27% 28 13% 13% 11% 11%	3,200 200 100	25% Nov 11% Nov 10% Dec	2838 Nov 1638 July 2218 Jun		Quaker Oats Co Radio Corp of America (Un) Raytheon Company	5 * 53½ 5 35%	60½ 61½ 53½ 54½ 35% 36%	4 ,400 4 1,800 500	42 <sup>3</sup> / <sub>4</sub> Jan 46 <sup>3</sup> / <sub>4</sub> Oct 30 <sup>3</sup> / <sub>4</sub> Oct	63 Dec 77% Apr 52% Jan
Fairbanks Whitney Corp common Palsteff Brewing Corp. Firestone Tire & Rubber (Un) First Misconsin Bankshares	1 2 <u>28</u>	7 1/4 8 1/4 36 36 1/2 34 1/8 34 1/8 26 1/8 28 34 1/2 35	5,100 600 100 1,700 1,600	5% Oct 24¼ Feb 33½ Oct 23% Nov 32 Jun	12 1/4 Feb 36 1/2 Dec 42 98 Feb 29 Jan 39 Feb		Republic Steel Corp (Un) Revion Inc Rexall Drug & Chem (Un) Reynolds Metals Co Reynolds (R J) Tobacco	2.50 43 473/4	52½ 54 77¾ 79¾ 43 45¼ 45¾ 48 91⅓ 91⅓	4 850 1,300	49 Dec 46½ Feb 38¼ Oct 37½ Sep 56½ Jan	78 <sup>3</sup> 4 Jan 79 <sup>3</sup> 4 Dec 55 <sup>3</sup> 8 Jun 71 <sup>1</sup> / <sub>2</sub> Jan 94 Dec
Flour Mills of America Inc	1 64 2 12%	7 <sup>3</sup> / <sub>4</sub> 9 <sup>1</sup> / <sub>2</sub> 64 67 <sup>3</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>2</sub> 13 19 <sup>1</sup> / <sub>2</sub> 20 <sup>1</sup> / <sub>8</sub>	1,600 5,100 900 1,600 500	6¼ Oct 60¾ July 12 Oct 17¾ Dec 7% Jun	9½ Dec 92½ Jan 19¾ Jun 30 Feb 11 Oct		Richman Brothers CoRockwell Standard CorpRoyal Dutch Petroleum Co	28 ½ 5 27 ½ 20 g 33 ¾	28 29 27 1/8 28 31 3/4 33 3	1,600 900	28 Dec 27 <sup>1</sup> / <sub>4</sub> Dec 31 <sup>5</sup> / <sub>8</sub> Dec	31
F W D Corporation 10 General Bankshares Corp 10 General Box Box Corp 10 General Box	2 -	8½ 8% 7% 7% 2½ 2½ 1.74 1072	100 3,100	7% Jun 2% Oct 14 Jan	9 Jan 3% Jan 18 Jun		St Louis Public Service class A St Regis Paper Co Sangamo Electric Co Schenley Industries (Un) Schering Corp (Un)	5 33 <sup>3</sup> / <sub>4</sub> 10 13 <sup>3</sup> / <sub>4</sub> .1.40	8 <sup>3</sup> / <sub>4</sub> 8 <sup>7</sup> / <sub>33<sup>3</sup>/<sub>4</sub> 34<sup>7</sup>/<sub>13<sup>3</sup>/<sub>4</sub> 13<sup>3</sup>/<sub>22</sub> 22<sup>1</sup>/<sub>54</sub> 56</sub></sub>	8 1,300 4 200	8 <sup>3</sup> / <sub>4</sub> Dec 31 <sup>1</sup> / <sub>8</sub> Sep 13 <sup>1</sup> / <sub>8</sub> Dec 20 Aug 42 <sup>5</sup> / <sub>8</sub> Oct	11% Apr 54¼ Jan 19½ May 36% Jan 80½ Jun
General Candy Corp General Contract Finance General Dynamics General Electric Co General Foods Corp	7334	6 6 % 42 % 73 % 76 % 74 %	3,000 1,000	6 Dec 33 1/2 Sep 70 % Sep 62 % Aug 2	8 Jan 53 Jan 99 <sup>3</sup> 4 Jan 74 <sup>5</sup> 8 Dec 33 <sup>3</sup> 6 Dec		Schwitzer Corp Sears Roebuck & Co Servel Inc Sheaffer (W A) Pen Co class A	1 25 <sup>3</sup> / <sub>4</sub> 3 1 12 <sup>5</sup> / <sub>8</sub> 1 8	25 <sup>3</sup> / <sub>4</sub> 26 55 <sup>3</sup> / <sub>4</sub> 56 12 <sup>1</sup> / <sub>8</sub> 12 <sup>3</sup> / <sub>8</sub> 8 8 <sup>1</sup> / <sub>9</sub>	350 1,500 8 2,100 4 500	22½ Sep 44¾ Feb 11½ Nov 7½ Jun	28 Jan 59¼ Jun 15% Aug 9% Jan
General Mills Inc General Motors Corp General Portland Cement General Public Utilities Gen Tele & Electronics Corp 3.33 ½	3 37.5 40%	3°34 3°14 40¼ 42¼ 38% 38% 26½ 26½ 20% 21%	12,800 200 200 7,100	40¼ Dec 32 Aug 22% Mar 23% Oct	55 <sup>3</sup> 4 Jan 39% Jan 29% Aug 34 May		Class B Shell Oil Co Signode Steel Strapping Co Sinclair Oil Corp Socony Mobil Oil (Un)	1 38 ½ 15 38 ½	8 1/4 8 1/4 38 3 38 1/4 38 3/4 29 3 35 38 1/4 37 5/8 38 5	6,900 4 200 4 7,000	7¾ Jun 30¼ Apr 27⅓ Nov 33¼ Sep 35 Jun	9% Jan 42¾ Jan 31 Sep 55¼ Jan 42¼ Jan
General Tire & Rubber	c 1 31% 1 89 1 15	54¼ 56½ 31% 32¼ 87% 89 13¾ 15⅓	400 300 2,200 1,800	42 Oct 26 Oct 60 Jan 11% Dec 34% Nov	80 <sup>3</sup> 4 Jan 35 <sup>3</sup> 4 Mar 90 <sup>1</sup> 4 Nov 23 <sup>1</sup> 2 Jan 43 <sup>1</sup> 4 Jan		Southern Co (Un)	5 * 20 -50c 22½ * 45%	48 1/8 487 19 7/8 20 1/21 1/8 23 45 1/4 45 7	8 400 4 900 7,900 1,100	38% Feb 18% Sep 18½ Nov 29% Mar.	49¾ July 23½ Jan 26½ Jan 46½ Dec
Glidden Co (Un)1 Goldbiatt Brothers Goodyear Tire & Rubber Co Gossard (W H) Co Granite City Steel Co6.2	8 34¼ • 21	36 37 <sup>3</sup> 4 14 <sup>5</sup> 8 14 <sup>5</sup> 8 34 <sup>1</sup> 4 35 <sup>1</sup> 8 21 21 <sup>1</sup> 8 37 <sup>1</sup> 4 37 <sup>1</sup> 4	200 1,700 250 100	12% Mar 32% Sep 20% Oct 30 Feb	15½ Dec 47¾ Jan 23¾ Mar 41¾ Aug		Square D Co (Un) Standard Brands Inc (Un) Standard Dredging Corp— \$1.60 preferred Standard Oil of California	*	31 323 545% 553 23½ 23½ 45½ 46½	2 200 100 2 100 x	25 % July 35 % Feb 23 ½ Dec 39 % Apr	37% Jan 56½ Dec 23½ Dec 50¼ Jan
Gray Drug Stores  Great Lakes Chemical Corp.  Great Lakes Dredge & Dock.  Greif Bros Cooperage class A.	1 2 1/6 • 40 3/8	17 17¼ 1½ 2⅓ 38¼ 40¾ 58 58 20 20¼	450 600 900 50 400	17 Oct 1	17¾ Oct 2¼ July 50¼ Jan 66½ Feb 24½ Sep		Standard Oil of Indiana Stand Oil of N J (Un) Standard Oil Co (Ohio) Standard Packaging common Stanray Corporation	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	44 % 45 1 38 ½ 41 3 50 ½ 51 3 22 ¾ 23 5 11 ½ 11 3	4 27,300 4 200 8 1,000	38 % Dec 44% May 21½ Dec 11 Dec	46% Feb 50½ Jan 56 Jan 33 July 21 Mar
Greyhound Corp (Un) Griesedleck Co Gulf Oil Corp Gulf States Utilities  8.33	1 = 32 3/8 =	10 <sup>3</sup> / <sub>4</sub> 11 30 <sup>3</sup> / <sub>4</sub> 32 <sup>1</sup> / <sub>2</sub> 34 <sup>3</sup> / <sub>4</sub> 34 <sup>3</sup> / <sub>4</sub>	948 800 400	10 <sup>3</sup> / <sub>4</sub> Dec 26 <sup>5</sup> / <sub>8</sub> July 32 <sup>3</sup> / <sub>4</sub> May	13 Mar 37 Jan 38 Jun 16% Jan		Stewart-Warner Corp Storkline Corp new common wi Studebaker-Packard Corp (Un) When issued	2.50 25 5 247/8 1 81/4 1 8	25 25 25 24 7/8 24 7/8 6 5/8 8 1/4 8	8 400 8 2,000 4 3,100 1,900	23 Apr 24 1/8 Dec 6 5/8 Dec 6 1/4 Dec	33 Jun 27½ Dec 24½ Jan 17¾ Jan
Heileman (G) Brewing Co	3 9½ 1 64¾ 5	14 14% 9% 9% 63 66% 130 130 5 5%	29	13% July 9 Dec 38% Feb 125 Jan 3% Feb	18½ Jan 66¼ Dec 142½ Feb 7% Jun		Sunbean Corp Sundstrand Corp Sunray Mid-Continent Oil Co Swift & Company	5 1	53 531 211/4 221 231/8 233 461/2 481	300 4 1,800	48½ July 16½ Sep 20½ May 39½ July	63 Jan 26 1/8 Jan 24 1/4 Jan 50 1/8 Feb
Hupp Corporation Illinois Brick Co	1 87s 0 * 3134 * 4034	85% 9 24% 25 30% 31% 40% 40% 25% 26	2,300 200 1,200 2,800 1,650	7 Oct 21% Aug 28% Dec 37¼ Sep 24% Aug	13 <sup>1</sup> / <sub>4</sub> Jan 30 <sup>1</sup> / <sub>2</sub> Feb 47 <sup>5</sup> / <sub>8</sub> Jan 50 <sup>1</sup> / <sub>4</sub> Jan 43 Jan		Tenn Gas Transmission Co Texaco Inc Texas Gulf Producing 3 Textron Inc	.33 ½ 29 ½ .50c 21 ½	23 <sup>1</sup> / <sub>4</sub> 24 81 <sup>3</sup> / <sub>8</sub> 82 <sup>1</sup> 28 29 20 <sup>7</sup> / <sub>8</sub> 21 <sup>1</sup>	300 8 3,400	20% Oct 64% Jun 22 Oct 19 Aug	24¾ Apr 86¾ Jan 36¾ Jan 24¾ Jan
International Harvester International Mineral & Chemical International Nickel Co (Un) International Paper (Un) 7.5	* 42% 5 35	42% 43¼ 33¼ 35 58% 59% 91¼ 92%	1,000 200 600	38% Sep 29% Feb 48% Oct 86% Sep	50 <sup>1</sup> / <sub>4</sub> Jan 36 <sup>1</sup> / <sub>4</sub> Oct 59 <sup>3</sup> / <sub>8</sub> Dec 135 <sup>3</sup> / <sub>4</sub> Jan		Thompson Ramo-Wooldridge (Un) Thor Power Tool Co Toledo Edison Co Trane Company Transamerica Corp (Un)		64% 693 24½ 243 19¼ 191 79 81 26% 273	8 600 100 200	47 <sup>1</sup> / <sub>4</sub> Feb 23 Jun 15 <sup>3</sup> / <sub>8</sub> Feb 58 <sup>3</sup> / <sub>8</sub> Mar 23 Oct	69¾ Dec 28¾ Jan 19½ Sep 81 Dec 29⅓ Mar
New common wi	* 32 <sup>3</sup> / <sub>4</sub> * 36 <sup>1</sup> / <sub>8</sub> 50 20 <sup>3</sup> / <sub>4</sub>	30½ 31 32% 33 45% 47 20½ 20% 10⅓ 10⅓		30½ Dec 3258 Dec 32 Feb 18¼ Mar 9½ Oct	31¼ Dec 38 Aug 47 Dec 205 Dec 14¼ May		Trav-ler Radio Corp Tri Continental Corp (Un) 20th Century-Fox Film (Un) 208 So La Salle St Corp Union Bag-Camp Paper Corp	1 38 1/8	53/8 53 377/8 381 43 44 75 75 331/2 341	8 700 1/4 500 1/2 70	5% Dec 33% May 30¼ Mar 75 Dec 29½ Oct	11 1/8 Jan 39 1/8 Jan 44 1/4 Dec 82 Jan
Johnson Stephens & Shinkle Shoe	* 63% 10 5334 3c 40% 75 35%	6 634 5334 56 40½ 41½ 35% 36¼	1,000 1,000 1,000 4 400	6 July 49¾ Dec 32 Sep 31¼ Mar	7½ Mar 89½ Jan 54½ Jan 38½ Aug		Union Carbide Corp	* 122 \\10	120 <sup>3</sup> / <sub>4</sub> 125 <sup>3</sup> 38 <sup>3</sup> / <sub>4</sub> 39 42 <sup>1</sup> / <sub>8</sub> 43 <sup>3</sup> 26 <sup>5</sup> / <sub>8</sub> 27	% 8,200 900 % 300 % 2,100	107 Oct 32 Jan 33 1/4 Mar 25 Sep	36 % Jun 147 % Jun 39 % Aug 46 % Nov 31 Jan
Kennecott Copper Corp (Un) Kimberly-Clark Corp Knapp Monarch Co Kropp Forge Co33	5 89 <sup>3</sup> / <sub>4</sub> 5 <sup>7</sup> / <sub>8</sub>	74 <sup>1</sup> / <sub>4</sub> 75 ½ 88 ½ 89 3 5 5/ <sub>6</sub> 5 ½ 2 ½ 2 ½	600	72 % Oct 63 Jan 434 Jan 2 Sep	99½ Jan 89¾ Dec 6¼ July 3¼ Jan		United Aircraft Corp (Un) United Air Lines Inc United Corporation (Del) (Un) United Fruit Co United States Gypsum	10 1 * 19½	36 37 7 7	% 600 200 1/4 10,700	32% Apr 25% Apr 7 Jun 15 Nov 86% Feb	46½ Aug 37% Jan 7% Apr 31¼ Jan 116 Jun
La Salle Extension University  Laclede Gas Co common  Libby McNeil & Libby  Liggett & Myers Tobacco (Un)  Ling-Temco Electronics Inc  5	1 10% 25	9 1/4 9 1/24 24 10 5/6 10 3/6 82 3/6 82 3/7 24 7/24 7/24 7/24 7/24 7/24 7/24 7/24	100 500 100	834 Sep 184 Feb 9 Oct 79 May 20 Nov	11 ¼ Mar 24 ½ Aug 12 Dec 89 ¼ Jan 25 ¾ Oct		U S Rubber Co (Un) U S Steel Corp Universal Match Universal Oil Products	5 44 \\\ _16 \\ \ _3 76 \\\ _2.50 63 \\\	44 1/8 45	3 <sub>4</sub> 1,900 3 <sub>8</sub> 3,800 4 7,400	40% Sep 69% Sep 46 Oct 22½ Oct	63% Jan 103¼ Jan 70¼ Aug 32¾ Dec
Marquette Cement Mfg	-41 60½ 0c 12% -* 190½	51 <sup>3</sup> 4 53 <sup>3</sup> / 60 <sup>1</sup> / <sub>2</sub> 65 12 12 <sup>5</sup> / 190 <sup>1</sup> / <sub>2</sub> 191 <sup>1</sup> /	4 250 1,100 8 300 2 40	40½ May 36½ Apr 12 Dec 147 July	54		Walgreen Co Webcor Inc Western Union Telegraph Westinghouse Electric Corp	1 9½ 2½ 40¼ 6.25 50¼	9 1/8 9 40 1/4 40 50 1/4 53	7,300 4 200 2,500	25¾ Jan 9 Dec 38¾ Nov	60 Aug 13% July 55% Jan 64% Jun
New common wi Merck & Co. (Un)	<sup>3</sup> / <sub>3</sub> 50 -4	38½ 38% 81½ 83½ 85% 87 75% 75 16¾ 16¾	600 1,300 200	.38½ Dec 73¾ Mar 8% Dec 7¼ Nov 15¾ Nov	38¾ Dec 96 May 18¼ Feb 13 Jan 22¾ Feb		Whirlpool Corp White Motor Co Wilson & Co (Un) Wisconsin Electric Power Wisconsin Public Service	5 28 <sup>3</sup> / <sub>1</sub> 41 <sup>1</sup> / <sub></sub>	28 % 29	% 800 ½ 1,200 ⅓ 300 % 300	22% Aug 37% Dec 33% May 36% Feb 25% Feb	34 % Jan 67% Jan 44 % Dec 42 % Sep
Mickelberry's Food Products Middle South Utilities - Minneapolis Brewing Co Minnesota Min & Mfg (Un)	1 10 31 % -1 11 %	17 17 31 % 33 11 117 75 76	2,900 2,500 8 2,500	16 Nov 25½ Mar 7% Jan 60 Oct	19½ Jan 33 Dec 12 Nov 87¼ Jun	0. 6 ** 4 3 pc. 6	Woolworth (F W) Co (Un) World Publishing Co Wrigley (Wm) Jr Co Wates-America Machine Co	101 12 ½ 1 12 ½ * 99 ½	69 69 12 12 93 <sup>3</sup> / <sub>4</sub> 99 16 <sup>5</sup> / <sub>6</sub> 16	1/2 300 1/8 1,600 1/8 300 1/8 300	67½ Dec 12 Dec 78¼ Apr 16% Dec	31 % Aug 73 July 19 Jan 99 % Dec 24 % Jun
Mississippi River Fuel Modine Manufacturing Co	10.	34 34½ 21½ 21½		30% Mar 20% Apr	25% July		Youngstown Sheet & Tube Zenith Radio Corp	1 100 E73	87¾ 88 99 100		85 Oct 95 Apr	137¼ Jan 129% Sep

# OUT-OF-TOWN MARKETS (Range for Week Ended December 23)

# **Pacific Coast Stock Exchange**

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.

This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Friday Last Sale Price	Week Rang of Pr	ge	Sales for Week Shares	Range Sin	ce Jan. 1
Par		Low	High	Same		
Aeco Corp10c	1.01			12 100000100	Low	High
American Cement Corp pfd (Un)25	57c	53c	59c	96,800	20c Jun	63c Nov
American Factors Itd (III)		213/4	21 1/8	150	211/4 Dec	26½ May
American Factors Ltd (Un)10	-	273/4	283/4	600	21 1/2 May	283/4 Dec
Bishop Oil Co2		73/4	8	1,300	734 Dec	10 Jan
Black Mammoth Consolidated Minsc		8c	9c	13,000	7c Sep	15c Jan
Bolsa Chica Oil Corp1	31/8	31/8	33/8	6,600	3 Apr	4% Jan
Broadway-Hale Stores Inc5	33	32 1/2	34	2,300	27 Sep	36 Dec
Buttes Gas & Oil	1.55	1.45	1.70	5,100	1.45 Dec	2.00 Nov
Crestmont Consolidated Corp1	5	5	5	300	3% Aug	634 Aug
Cypress Abbey Co2	The same	1.70	1.70	700	1.35 Jan	1.70 July
Dole Corp7.50	161/2	161/2	163/4	3,300	151/2 Mar	19% Mar
Dominguez Oil Fields Co (Un)	29	2834	293	1.400	25½ Sep	39% Jan
Electrical Products Corp4		171/2	18	300	17 Jan	22 May
Emporium Capwell Co10		343/4	35	200	291/4 Jun	381/4 Jan
Exeter Oil Co Ltd class A1		35c	38c	5,900	30c Dec	72c Jan
Eridan Inc. non comment	10.		1751			
Friden Inc new common331/3c	433/8	43 1/8	45 1/4	4,700	38 Nov	46 1/2 Nov
General Exploration Co of California_1	8	71/2	87/8	3,400	7 Oct	193/4 Jan
Gladden Products Corp1		2.05	2.10	900	1.85 July	2.50 Jan
Good Humor Co of California10c	75c	59c	75c	49,000	45c Apr	75c Jun
Holly Oil Co1		1.90	1.95	2,100	1.55 July	2.95 Feb
Idaho Maryland Mines Corp (Un)50c	1.85	1.65	1.90	22,900	62c Feb	3.50 Jun
Imperial Western10c	43c	42c	47c	14,000	32c May	1.00 Jun
Jade Oil50c	1.25	1.15	1.30	5.100	1.15 Dec	2.80 Jan
Leslie Salt Co10	50	50	50	250	50 Aug	62 Feb
M J M & M Oil Co (Un)10c	27c	24c	28c	14.200	23c Dec	46c Mar
Merchants Petroleum Co25c		1.05	1.20	4,800	1.05 Dec	2.20 Feb
Monolith Port Cement com (Un)*	1	27	27	10	27 Apr	271/2 Feb
Nordon Corp Ltd1		20c			12c Sep	25c Nov
Norris Oil Co1		1.05			1.00 July	1.90 Mar
North American Invest common1		31 1/2	33		29 July	36 1/2 Jan
5½% preferred25		233/4	24 1/2	220	23½ May	241/2 Feb
Oahu Sugar Co Ltd (Un)20		251/2	26	200	20% Apr	26 Dec
Pacific Industries Inc		61/2	7		4 May	7 Dec
Pacific Oil & Gas Develop 33 1/3 0		1.55			1.50 Nov	4.25 Jan
Pepsi-Cola United Bottlers		6		-1	5 Nov	10 Jan
Pioneer Mill Co Ltd (Un)20		28			23½ Jan	28 Nov
Reserve Oil & Gas Co		121/2			11 Dec	25% Jan
Rhodes Western250		201/2			16% May	233/4 Sen
Rice Ranch Oil Co		1.20			90c Mar	1.40 Oct
Southern Cal Gas Co pfd series A_2		30	301/4	500	28½ Jan	21 4
						31 Aug
Union Sugar common		15%			12½ Jun	16 1/8 Mar
Victor Equipment Co		245/8			23½ Sep	33 Jan
Westates Petroleum common		1.05			1.00 July	2.45 jan
Preferred (Un)		61/8			4% Jan	73/8 Aug
Williston Basin Oil Exploration10		100			7c Sep	140 Jan
Yellow Cab Co common	1	131/2	133/4	400	103/4 July	14% Nov

# Philadelphia-Baltimore Stock Exchange

Filliaueipilia-B	Friday	Week		Sales		-		
STOCKS	Last Sale Price	Rang of Pri	e	for Week Shares	R	inge Si	nce Jan.	
Par	Saic File	Low	High	Shares	Lo		Hi:	
Alan Wood Steel common10		233/8	235/8	60	211/8		421/4	
American Stores Co	771/2	7234	78 1/4	1,147	61 1/4		823/4	
American Tel & Tel33 1/2	1011/2		1035/8	15,921	795/8		1035/8	
Arundel Corporation	331/2	33	33 1/2	552	31	Aug	391/8	
Atlantic City Electric4.33	361/4	36	363/8	255	28%		385/a	
Atlantic Research Corp5	50,4	443/4	46 1/B	220	31 7/8		541/2	
Baldwin-Lima-Hamilton12		121/2	13	197	111/2		163/4	
Baltimore Transit Co1		8	8 1/B	430		Jun	81/2	
Buod Company5	14	13 7/8	143/4	1,057	135/8		28	Jan
Campbell Soup Co1.80	83 1/8	833/4	883/8	552	451/4		89	Dec
Chrysler Corp25	38 1/4	381/4	40	2,743	38	Dec	711/4	
Curtis Publishing Co1	7 1/8	7 1/2	77/8	673		Dec	121/4	Jan
Delaware Power & Light6.75	43 1/2	43	45 1/4	341	353/4		47	Aug
Duquesne Light5	25 %	25 1/8	253/4	2,931	213/4		263/8	Sep
Electric Storage Battery10		501/2	51 1/2	53	431/2		72	Jun
Ford Motor Co5	64	63 5/B	673/4		60%	July	931/8	Jan
Foremost Dairies	12 1/8	12 1/2	131/4	1,380	12	Oct	191/2	Jan
General Acceptance Corp common1	18 1/a	18	181/8		17	Mar		Sep
60c conv voting preferred*		101/2				Oct		Nov
General Motors Corp1.66%	401/4	40	423/8		40	Dec		Jan
Hudson Pulp & Paper—		10 1/a			10	Nov	1 33	Mar
5% series A preferred25		191/2				Dec	21	Mar
International Resistance10c		285/8	293/8	310	18 %	Apr	411/4	Jun
Lehigh Coal & Navigation10		1034			10	Aug	13	Jan
Macke (G B) Corp class A1		20	21	107	20	Dec	21	Dec
Magison Fund Inc.	19 1/8	195/8				May		Dec
Martin (The) Co	61 1/4		65 3/8			Apr		Dec
Merck & Co Inc1624c	83	80	83 1/4			Mar		Mas
Mergenthaler Linotype1		801/2				Apr		Sep
Pennsalt Chemicals Corp3	29 1/4	28 1/4			23	July	30%	
Pennsylvania Gas & Water		271/2				rep		Dec
Pennsylvania Power & Light	26 1/8	261/4				Trn		Sep
Pennsylvania RR50	111/4	10%	113/	12,363	10 1/2	Oct	17%	a Jan
Feoples Drug Stores Inc5		301/2		377		Nov		Jan
Perfect Photo Inc		443/8				Jan		July
Philadelphia Electric Co		50	513/			Apr	53	
Philadelphia Transportation Co1		91/8				Nov		May
Phileo Corp		173			16	Dec		Apr
Potomac Electric Power common1		301/3				Nov		Deo
Progress Mfg Co		125/				Nov	20	Jan
Public Service Electric & Gas com	2 8 10	41 1/4	431/	4 633	36	Mar	43 1/4	Dec
Reading Co50	83/4	81/				B Dec		Jan
Smith Kline & French Lab	871/2	871/		465	72	Feb	921/	
South Jersey Gas Co	50	47	50	1,211		Cot	6454	
Sun Oil Co		273				Jun	287	
Thompson-Ramo-Wooldridge		46 <sup>1</sup> / 64 <sup>5</sup> /		4 689 535		2 May 2 Oct	55 <sup>1</sup> /70	Dec Dec
United Corp	1	7	7	30	67	a Dec	77	a Jan
United Gas Improvement13.5		- 521		4 301		Apr	54	Jan
Washington Gas Light common		521				4 May		4 Nov
		027	2 037	2 23	107	d many	047	4 1104

# Pittsburgh Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
Par		Low	High		Low	High	
Armstrong         Cork         Co         1           Columbia         Gas         System         10           Duquesne         Brewing         Co         of         Pgh         5           Duquesne         Light         Co         5         5	52 % 23	52 2238 9 2558	513/8 23 51/8 255/8	45 247 459 98	37% Mar 18¾ Jun 3¼ Jan 21¾ Mar	52 1/8 Dec 23 Dec 9 1/2 Mar 26 3/8 Sep	

For	footnotes,	SPP	nage	44
TOL	doctroces,	sec	page	TT.

STOCKS	Friday Last Sale Price	Week Rang of Pr	re	Sales for Week Shares	R	ange Si	ince Jan.	1
Par		Low	High		Lo	W	Hi	gh
Harbison Walker Refractories       7½         Horne (Jöseph) Co       *         Jeanette Glass 7% preferred       100         McKinney Manufacturing       1         Natco Corp       5	-	44 % 36 125 55c 13 %	46½ 37 125 55c 13%	30 230 250 350 12	103	Jan Mar Dec	45 126	Feb
Pittsburgh Brewing Co common         1           Pittsburgh Plate Glass         10           Plymouth Oil Corp         5           Rockwell-Standard Corp         5	22	37/8 693/4 22 275/8	4 1/8 70 1/4 22 28	620 166 50 127	553/4 151/8	Jan Sep May Nov	80 1/s 25	Sep Jan Nov Jan
Screw & Bolt Corp of America	221/8	5 1 1/8 22 493/4	22 1/2	107 500 27 238	5 1 211/4 45	Dec Apr Dec Oct	2 1/8 32 1/4	Jan Jan Jun Jun

# **Stock and Bond Averages**

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

	-	Sto	CKS		Bonds							
Date	30 Indus- trials	20 Rail- roads	15 Utili- ties	Total 65 Stocks	10 Indus- trials	10 First Grade Rails	Second Grade Rails	10 Utili- ties	Total 40 Bonds			
Dec. 16	617.78	127.86	98.22	204.50	91.48	80.72	79.96	85.41	84.39			
Dec. 19	615.56	128.36	98.19	204.21	91.51	80.65	86.50	86.50	84.54			
Dec. 20	614.82	127.96	98.38	204.04	91.47	80.76	80.70	85.51	84.61			
Dec. 21	615.42	128.08	98.47	204.23	91.52	80.89	80.70	85.63	84 69			
Dec. 22	613.31	129.10	98.75	204.27	91.53	80.83	80.62	85.64	84.66			

Averages are compiled daily by using the following divisors: Industrials, 3.38; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.58.

# **Over-the-Counter Industrial Stock Averages**

		(35 S)	tocks)					
	Compiled by	National	Quotation I	Bureau,	Inc.			
Da	ite sta	Closing		Range for	1959	TO COLUMN		
Mon.	Dec. 19	103.94				Aug		
Tues.	Dec. 20	104.27	Low	10	01.42	Sep	23	
Wed.	Dec. 21	104.74		Range for	1960			
Thurs.	Dec. 22	105.14	High		09.39	Jan	8	
Fri.	Dec. 23	105.27	Low		95.55	Oct	26	

# **SEC Index of Stock Prices**

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Dec. 16, 1960, for the composite and by major industry groups compared with the preceding week and with highs and lows

for the current year.	1957-59	== 100	Percent	196	60
	Dec. 16,'60	Dec. 9,'60	Change	High	Low
Composite	115.8	114.6	+1.0	121.4	107.7
Manufacturing	111.5	110.3	+1.1	122.0	103.6
Durable Goods	116.7	115.3	+1.2	129.5	107.7
Non-Durable Goods	106.8	105.7	+1.0	115.1	99.5
Transportation	92.3	92.2	+0.1	108.3	87.1
Utility	136.5	135.5	+ 0.7	137.3	118.4
Trade, Finance and Service	133.0	131.7	+1.0	134.1	120.5
Mining	78.8	76.7	+ 2.7	86.7	67.0

# Transactions at the New York Stock Exchange Daily, Weekly and Yearly

					,		
		Stocks No. of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon.	Dec. 19	3.625.700	\$5,608,000	\$411,000			\$6,019,000
Tues.	Dec. 20	3.336.095	5.322,000	411,000			5.733.000
Wed.	Dec. 21	4.063.811	7,198,000	232,000		MET MAT TAXA AND THE MAT	7,430,000
Thurs		3.823.015	6,345,000	248,500			6,593,500
Fri.	Dec. 23	3,576,660	5,589,000	849,000			6,438,000
Т	otal	18,425,281	\$30,062,000	\$2,151,500	A CHINASA		\$32,213,500

	Week End	led Dec. 23	Jan. 1 t	o Dec. 23
	1960	1959	1960	1959
Stocks-Number of Shares	18,425,281	11,447,114	750,156,734	806,953,381
Bonds— U. S. Government	- 1	100	\$4,500	\$12,000
International Bank Foreign	\$2.151.500	\$782,000	74.345.650	16,000 67,817,600
Railroad and Industrial	30,062,000	25,063,000	1,245,337,600	1,486,738,600
Total	\$32,213,500	\$25,845,000	\$1,319,687,750	\$1,554,584,200

# Transactions at the American Stock Exchange Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate Bonds	Total Bond Sales
Mon. Dec. 19	1,338,190 1,232,795 1,427,325 1,272,785 1,340,930	\$155,000 168,000 211,000 132,000 176, 000	\$8,000 4,000 26,000 4,000 27,000	10,000 6,000 6,000 7,000	\$163,000 182,000 243,000 142,000 210,000
Total	6,612,025	\$842,000	\$69,000	\$29,000	\$940,000

	Week Ende	ed Dec. 23	Jan. 1 to Dec. 23			
	1960	1959	1960	1959		
Stocks-Number of Shares	6,612,025	6,201,750	278,941,107	365,370,368		
Bonds— Domestic Foreign government Foreign corporate	\$842,000 69,000 29,000	\$548,000 12,000 20,000	\$29,043,000 1,516,000 1,357,000	\$28,303,000 1,673,000 1,468,000		
Total	\$940,000	\$580,000	\$31,916,000	\$31,444,000		

# CANIADIANI MADIETTO (Panes for Week Ended D.

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# CANADIAN MARKETS (Range for Week Ended December 23)

STOCKS	Friday Last	Week's Range	Sales for Week			Toronto	Sto	ck Excl			
Par Consolidated Monpas Mines Ltd1	Sale Price	Low High	Shares 500	Low 4½c Nov	nce Jan. 1 High 8c Jan	Prices Shown A	re Expres Friday Last	week's Range	lian Dollars Sales for Week		
Consolidated New Pacific Ltd 1 Consol Quebec Yellowknife Mines Ltd 1 Crusade Petroleum Corp Ltd *	1.18	1.15 1.15 3½c 4½c 1.15 1.18	200 4,500 700	1.10 Dec 3½c Dec 40c July	3.45 Feb 6½c Feb 1.39 Nov	Abacus Mines Ltdl	Sale Price	of Prices Low High 8c 9c	Shares 9,016	Range Sine Low 8c Dec	High 40c Jan
Dalfen's Ltd1 Dome Mines Ltd• Dominion Engineering Works Ltd• Dominion Oilcloth & Linoleum Co Ltd_•	24 21	50c 50c 23 % 24 15 15 ½ 20 % 21	500 250 400 1,195	45c Nov 17 Jun 14¼ Aug 19½ Dec	1.75 Jan 27% Oct 19 Jan 40 Jan	Abitibi Power & Paper common  Acadia Atlantic Sugar common  Class A  Acadia Uranium Mines	13¾ 5½c	38½ 40½ 13¾ 14 19¾ 19¾ 5½c 5½c	7,265 940 305 1,625	35 Mar 9½ Mar 18 Feb 5c Dec	41% Jan 15 Dec 20% Oct 11% Jan
Empire Oil & Minerals Inc	371/2	3c 3½c 6e 6c 37½ 38	1,500 1,000 1,400	3c Nov 6c Dec 28 Mar	7c Jan 16c Feb 38 Dec	Advocate Mines Ltdl Agnew Surpass Sheel Agnico Mines Ltdl Akaitcho Yellowknife Goldl	20 58c 41½c	2.80 2.90 19% 20 57¢ 60¢ 44½¢ 44½¢	4,400 2,660 18,642 3,000	2.40 Sep 17½ Jun 48c Sep 34c Apr	4.00 Sep 21 Jan 78c Apr 45c Oct
Fano Mining & Exploration Inc. 1 Faraday Uranium Mines Ltd. 1 Fontana Mines (1945) Ltd. 1 Fundy Bay Copper Mines Ltd. 1	1c 3½c	2c 2c 1.42 1.43 1c 1c 3c 3½c	16,000 600 150 3,500	2c Aug 86c Aug 1c Dec 3c Jun	5c Jan 1.43 Dec 5c Feb 10c Feb	Alba Explorations 1.  Alberta Distillers common Warrants		4c 5c 1.85 1.90 55c 59c	11,009 450 1,600	1.50 Oct 50c Nov	7½c Jan 2.50 Jan 1.20 Jan
Futurity Oils Ltd•  Gaspe Oil Ventures Ltd1 Golden Age Mines Ltd•	2c	3c 3½c 41c 42c	6,300	13c Nov 2½c Nov	7c Jan 70c May	Voting trust  Alberta Gas Trunk  Class A preferred  Class A warrants	24% 105% 7.90	1.50 1.50 24 1/4 25 1/4 105 1/4 106 1/6 7.65 8.30	23,005 520 18,202	1.50 Aug 16½ Jun 100 Jun 3.50 Jun	2.45 July 28½ Jan 107 Sep 8.30 Dec
Haitian Copper Mining Corp		2½c 2½c a21¼ a21¼ 1.10 1.10	1,200 7,500 25 3,000	30c Mar 2½c Oct 20 Nov 1.00 Aug	7c Jan 25 Jan 2.30 Jan	Alta Natural Gas 10 Alberta Pacific Cons Oils 8 Algoma Central common 10	14 % 40c	14 14½ 38c 40c 16½ 16½	10,615 7,720	13¾ Dec 36c Jun 15¼ Dec	14% Nov 61c Oct
Investment Foundation—  6% cum conv pfd50  Israel Continental Oil Co Ltd1	-	8½c 8½c 51 51 6c 6c	500 25 1,100	8½c July 50 July 6c Dec	30c Aug 51 Dec 37c May	Algoma Steel Algonquin Bldg Credits common Warrants	32 8%	3.75 3.80 31¾ 32% 8¾ 8¾ 2.00 2.00	4,595 5 1,000	3.50 Sep 30 July 7 Feb 2.00 Dec	6.10 Jan 40½ Feb 8½ Feb 2.50 Oct
Kontiki Lead & Zinc Mines Ltd. 1 Labrador Mining & Explor Co Ltd. 1 Lithium Corp of Canada Ltd. •	17 <sup>3</sup> / <sub>4</sub> 38¢	3½c 4c 17¾ 17¾ 38c 45c	1,900 1 900 11,500	3½c Oct 17 July 6c Jun	6½c Jan 27 Jan 58c Aug	Allied Roxana Minerals 10c A!minex Aluminium Lta 10c Aluminium Co 4% preferred 25	1.56 31%	14c 15c 1.36 1.59 30% 31% 214 21%	11,300 50,620 23,309 250	13½c Nov 1.35 Dec 27¼ July 19¾ May	36c Feb 3.20 Jan 33% Jan 23 Oct
Massval Mines Ltd1 McIntyre-Porcupine Mines Ltd5 Melchers Distilleries Ltd 6% pfd10 Merrill Island Mining Corp Ltd1		7½c 10½c 27½ 27¾ 11½ 11½ 45c 45c	2,025 325 205 1,600	7½c Dec 21 July 11 Sep 45c Nov	32c Feb 30¾ Oct 13½ July 1.13 Jan	4½% preferred 50 Amalgamated Larder Mines 1 Amalgamated Rare Earth 1 American Leduc Pete 10c	45½ 16c 6c 7c	45 45 <sup>3</sup> / <sub>4</sub> 16c 17c 5c 6c 6 <sup>1</sup> / <sub>2</sub> c 7 <sup>1</sup> / <sub>2</sub> c	1,550 10,740 66,932	40% Mar 16c Dec 5c Nov 5c Sep	47 Sep 26c Jan 10c Feb 12c Feb
Mid-Chibougamau Mines Ltd	18c	17c 18c a12 a12 5c 6c 55c 56c	4,000 50 8,000 1,500	15c Mar 10½ May 6c May 50c Sep	32c Jan 12½ Jan 12c Feb 1.12 Jan	American Nepheline 50c Anacon Lead Mines 20c Analogue Controls 1c Warrants	36½ c 41c 1.05	34c 42c 41c 44c 2.85 3.05 1.05 1.05	16,950 23,532 875 1,500	33c Dec 31c Oct 2.85 Dec 1 Dec	65c Jan 90c Jan 91/6 Jan 51/6 Jan
Monpre Mining Co Ltd 1 Mount Royal Dairies Ltd 6 Mount Royal Rice Mills Ltd 6 Native Minerals Ltd 6		6c 6c a6 1/8 a6 1/2 a22 a22 8c 8c	700 43 25 2,000	5c Sep 5½ Nov 19 Jan 6c Dec	26c Jan 10½ Feb 23 Feb 16c Nov	Anchor Petroleums 1 Anglo Huronian 4 Anglo Rouyn Mines 1	7c 8.00 13e	7c 8c 8.00 8.25 13c 13c	7,400 689 7,000	7c Jun 6.50 Jun 13c Dec	14 %e Jan 13 % Jan 27c Jan
New Formaque Mines Ltd1 Newfoundland Light & Power Co Ltd_10 New Jack Lake Uranium Mines Ltd1	451/4	4½c 4½c 47 47¼ 3c 3c	1,000 320 3,000	4c July 43 July 1c Jun	19c Jan 52 Jan 6c Feb	Ansil Mines 1 Anthes Imperial class B 1st pfd 100 Arcadia Nickel warrants Argus Corp common 1	24c	17c 24c 95 95 2½c 2½c 33¼ 34½	501,147 40 2,600 2,899	7½c Jun 84 Mar 2½c Dec 26½ Mar	35c Jan 95 Dec 7c Feb 35 <sup>1</sup> 4 Jan
New Santiago Mines Ltd50c New West Amulet Mines Ltd1 North American Kare Metals Ltd1 Northern Quebec Power Co Ltd com*	11c	2c 2½c 9c 13c 25c 36c a24 a24	23,500 29,000 19,700 3	9c Dec 25c Dec 25 Jan	6c Jan 90c Jan 91c Jan 26 Mar	\$2.50 preferred 50 Arjon Gold Mines 1 Asamera Oil 40c Ash Temple common 2	29c	47½ 48½ 6½c 6½c 26½c 30½c 10c 10c	449 2,500 8,800 50	43 Feb 6c May 26½c Dec	49½ Nov 10c Jan 89c Jan
Obalski (1945) Ltd1 Opemisca Explorers Ltd1 Opemiska Copper Mines (Quebec) Ltd_1	7½c	5½c 8c 7c 7½c 5.25 5.30	24,700 3,800 2,100	5½c Dec 7c Nov 5.00 Dec	16c Feb 23c Jan 8.50 Jan	Atlantic Coast Copper	28½c 21¾	28c 30c 1.05 1.15 21¼ 21¾	6,260 6,350 2,625	7½c Mar 25c Aug 1.05 Dec 19% July	11c Dec 60c Jan 2.10 Jan 28 Jan
Pacific Atlantic Cdn Investm't Co1 Partridge Canadian Exploration Ltd_1 Paudash Mines Ltd1 Pennbec Mining Corp2		2.50 2.50 5c 5c 18c 20c 7c 7c	200 2,500 20,700 1,000	2.25 Nov 5c Sep 11c Sep 5c Oct	2.75 Nov 16c Feb 55c Feb 55c Jan	Atlas Yellowknife Mines 1 Atlin Ruffner Mines 1 Aumaque Gold Mines 1 Aunor Gold Mines 1	6½c	5½c 5½c 7c 9c 6c 6½c 2.82 2.82	500 8,850 21,500	5c May 6c July 5½c July 2.21 May	9c Oct 14c Oct 19c Jan 3.25 Oct
Pitt Gold Mining Co Ltd Porcupine Frime Mines Ltd	11c 43	3c 3c 10½c 12c 43 43 59 59	2,500	3c May 5c Jan 39 Apr 56 Dec	5c Mar 12c Dec 44 Aug 70 Sep	Bailey Selburn Oli & Gas class A		4.95 5.25 17¾ 18¼	330 17,175 1,025	5¾ Dec 4.70 Dec 16 Jun	9½ Apr 8.00 Apr 19 Jan
Premier Steel Mills Ltd	==	73/8 8 1.85 1.90	720 1,700	7 Oct 1.62 Aug	9¾ Jun 2.75 Apr	534% preferred25 Banff Oil50c Bankeno Mines1 Bankfield Consolidated Mines1	20¼ 31½c	20¼ 20¼ 75c 75c 31½c 32c 11½c 11½c	1,200 9,100 1,700	16½ Mar 70c Nov 19c Feb 7½c Apr	20½ Sep 1.25 Feb 43c Aug 13c Nov
Quebec Cobalt & Exploration Quebec Lithium Corp Quebec Oil Development Ltd Quebec Smelting & Refining Ltd		2.11 2.30 1.90 1.95 alc alc 7c 8c	6,650 600 750 10,200	1.27 Jan 1.90 Dec 1c Oct 7c Dec	3.85 Mar 3.15 Jan 8½c Oct 19c Jan	Bank of Montreal	57¾ 65¾ 1.70	57 58% 65¾ 66½ 1.65 1.70 37½c 37½c	5,399 5,843 8,100 900	47¼ Mar 56¾ July 1.09 Dec 37c Nov	58% Dec 77¼ Jan 1.90 Nov 55c Jan
Quebec Telephone Corp common 5 Warrants 20 Red Crest Gold Mines Ltd 20	5	35 1/8 36 15 1/2 15 3/4 21 21 2c 2c	660 420 50 2,000	29 Jun 11 Jun 18½ Apr 2c Jun	36 Dec 15% Dec 21 Dec 5c Jan	Base Metals Mining Baska Uranium Mines Bata Petroleums Bathurst Power & Paper class A	7e 3½e	7c 8½c 9c 10c 3c 3½c 41¾ 41¾	45,505 60,100 5,500 47	7c Dec 6c May 3c July 37 Mar	17c Jan 14c Oct 6½e Jun 51 Oct
Ruby Foo's Enterprises Ltd	55c 5.60	2.30 2.60 55c 55c 5.30 5.60 7¼ 7¼	1,100 3,535 709	2.10 Nov 40c Nov 5.30 Dec 6 Oct	3.70 July 75c Sep 6.90 Oct 10 Jan	Beatty Bros Belcher Mining Corp Bell Telephone	6c 7 1/8 48c 47 3/4	6c 8c 6¾ 7½ 48c 49c 46¾ 48	30,613 4,820 13,150 13,548	6c Nov 4¾ Aug 43c Dec 42% Jan	24e Jan 7% Sep 75c Jan 48 Dec
Siscalta Oils Limited Siscoe Mines Ltd Sobey's Stores class A Soca Ltee	1	39c 39c 1.15 1.15 13 13 1.05 1.10	200 260	35c Dec 88c Jun 934 Mar 1.00 Oct	60c Jan 1.23 Nov 13 Jan 2.05 Jan	Bethlehem Copper Corp50e Bevcon Mines	55c 12e	51c 55c 10c 12c 5c 5½c	12,450 21,258	50c Oct 10c May 5c Nov	92c Feb 19c Feb 15½c Jan
South Dufault Mines Ltd Supertest Petroleum Ltd Tache Lake Mines Ltd	=	9½c 10c a13½ a13½ 6c 6c	6,000 5,000	8c Feb 12% Nov 4½c Aug	38c Feb 17 <sup>3</sup> 4 Jan 11 <sup>1</sup> / <sub>2</sub> c Sep	Bibis Yukon Mines 1 Bicroft Uran Mines 1 Bidcop Mines Ltd 1 Black Bay Uranium 1	96	57c 63c 8½c 9½c 5c 6c 40c 42c	12,501 37,200 5,250	42e Nov 7e Mar 4½c Oct 33c May	67c Jan 31c Sep 27½c Jan 65c Jan
Tazin Mines Ltd Texaco Canada Ltd preferred 10 Tib Exploration Ltd Titan Petroleum Corp Ltd	0 82½ 1	7c 7½c 82½ 82½ 8c 9c	7,000 133 8,500	81 4 Oct 4c Jun 5c Dec	13c Jan 82½ Dec 16c Jan 42c Jan	Bouzan Mines Ltd	=	47½ 47½ 51 51 7% 7% 6.00 6.25	50 160 100	41 Mar 45 Mar 7 Dec 4.55 May	48¼ Sep 52 Sep 10¼ Jan 6.70 Oct
Trans-Canada Corp Fundl Trans Canada Freezers Ltdl Trebor Mines Ltd	1	30½ 31 5¾ 5¾ 3c 3c	3,626 100 5,198	29 May 5½ May 2c July	33½ Feb 6½ Feb 5c Jan 5.00 May	Brailian Traction common Pridge & Tank common Preferred 50	4.20	3.60 - 4.30 5½ 5½ 45 45	39,646 150 50	3.50 May 5½ Nov 35½ July	5 1/2 Jun 7 1/2 Jun 49 1/4 May
United Asbestos Corp Ltd. United Corporations class A. United Principal Properties Vanguard Explorations Ltd	1.30 1 7c	3.60 3.70 27% 27% 1.00 1.40 7c 7c	63,150 9,000	3.40 Oct 25 1/4 Apr 1.00 Dec 6c Nov	27% Dec 2.40 Jan 27c Nov	Britalta Petroleum  British American Oil  British Columbia Electric 4% pfd_100	1.99 29 76%	42½ 45½ 1.97 2.07 27¼ 29 76% 76%	4,200 17,652 200	35 ½ July 1.90 May 24 ¾ Aug 69 Mar	49 ¼ Mar 2.65 Mar 35 ½ Jan 78 ½ Sep
Ventures Ltd Virginia Mining Corp Wendell Mineral Products Ltd Western Decalta Petroleum Ltd	1 7c 1	80c 80c	15,700 32,500 55,450	4c Dec 2c July 80c Dec	30½ Dec 18c Nov 4½c Jan 80c Dec	41/4 % preferred 50 41/2 % preferred 50 41/4 % preferred 100 5 % preferred 50		41½ 41½ 44 44½ 90% 91 49 49½	225 215 380	36 Jan 37 Mar 80 Mar 42 % Mar	42 <sup>3</sup> / <sub>4</sub> Sep 45 <sup>1</sup> / <sub>2</sub> Sep 93 Oct 52 Dec
Westville Mines Ltd		3c 3c 3c 3c 24½ 25		2c Aug	6c Jan 25 Dec	6½% preferred 56 British Columbia Forest Products 58 British Columbia Power 59 British Columbia Telephone 29	11½ 35	52 52¾ 11 11½ 35 35% 45% 46%	4,287 8,109 950	47 Mar 9¾ Sep 30% July 42 Feb	52% Aug 14% Jan 37% Jan 47 Aug
Beatty Bros Ltd Campbell Chibougamau Mines Ltd Ceneda & Dominion Sugar Co Ltd Canada Packers Ltd class B	1 5.90	5.90 6.05 16 % 16 %	900 5 200 960	5 Jun 4.50 Mar 13½ Jun 43¾ July	71/4 Dec 7.20 Aug 181/2 Nov 49 Dec	Brockville Chem pfd 10 Broulan Reef Mines Brown Company Bruck Mills class A		9 % 9 % 25c 27c 12% 12% 73% 73%	8,606 229	9 % Dec 18c Oct 9 % Mar 7 % Jun	11% Jan 52c Jan 16¾ Jun 10½ Feb
Canadian Devonian Petroleums Ltd. Canadian Ingersol Rand Co Ltd. Central-Del Rio Oils Ltd. Consolidated Paper Corp Ltd.	•	4.40 4.45 40 40 5.00 5.25 40 413/	700 100 100 1,000	2.25 Jun 37 <sup>3</sup> / <sub>4</sub> Mar 4.10 July 36 ½ Mar	4.85 Nov 40 % Aug 6.70 Sep 44 ½ Jan	Class E Brunswick Mining & Smeiting Buffadison Gold	3.00	2.10 2.10 2.85 3.00 6c 7d	2,100	2.00 Sep 2.60 Oct 5c Oct	3.00 Mar 5.30 Feb 8c Mar
Consumers Gas Co common Ford Mctor Co of Canada Ltd	• 151/4	151/4 151/4	3,150 8 95	13½ Sep 110 Oct	16 Sep 172¼ Jan	Buffalo Ankerite Buffalo Red Lake Building Products Bullochs Ltd class A	1 1.33 1 5c	1.33 1.46 5c 5½ 31 31% 5	7,050 6,000 865	1.28 Sep 4½c Dec 29½ Jan 5 Feb	2.26 Apr 8c Mar 35 Aug 6 Jun
Gateway Oils Ltd. Giant Yellowknife Gold Mines Ltd. Gunnar Mines Ltd. Hillcrest Collieries Ltd. Hillcrest Coreal Gold Mines Ltd.	1 -	1½c 1½c 12 12 7.00 7.10 4.50 4.50	2 2,000 0 400 0 200	1½c Dec 9.10 Jun 6.50 Sep 2.45 Jan	4c May 14% Oct 10½ Jan 5.25 Aug	Bunker Hill Extension Burlington Burns Burrard Dry Dock class A	100	8½c 10½ 15 1	13,000 230 2,840	5c Aug 14 <sup>1</sup> / <sub>4</sub> Oct 11 Nov 5 <sup>1</sup> / <sub>2</sub> Jan	12½c Sep 17¾ Jan 16¼ Nov 7 Apr
Hollinger Consol Gold Mines Ltd	9.30 20 5 7/8	18 18 5 <sup>3</sup> / <sub>4</sub> 5 <sup>7</sup> / <sub>6</sub>	200 8 100 8 150	19 Oct 8.75 Aug 18 Dec 51/4 Sep	29% Jan 13% Jan 20 Jan 7 / Apr	Cable Mines Oils	1 8c	11½c 12 8c 8c	c 3,000 c 17,125	8c May 7½c Nov 19c Nov	20c Jan 16c Jan 57c Jan
Kerr-Addison Gold Mines Ltd.  Loblaw Companies Ltd class A.  Class B.  MacLaren Power & Paper class A.2.5	50	29 29 ½ 31 31 31 3 20 2	1,125 4 440 0 930	10½ Jun 23½ Nov 23 Mar 19½ Oct	22½ Apr 29¾ Nov 31¾ Dec 20½ Nov	Calalta Petroleum25 Calgary & Edmonton Calgary Power common Calvan Consol Cil	14 1/4	13% 14 <sup>3</sup> / <sub>22</sub> % 23 <sup>1</sup> / <sub>3</sub> 3.15 3.15 29c 31	4,895 7,976 833	13½ May 16½ Feb 3.15 July 29c Dec	23 1/4 Dec 24 Sep 3.55 Feb 63c Mar
Class B 2.5 Minnesota & Ontario Paper Co Moore Corp Ltd Murray Mining Corp Ltd	5 • 45	57c 57	100 5,290 c 3,000	19½ Oct 27% Sep 35½ Mar 44c Oct	21 % Nov 32 % Jan 49 July 95c July	Calvert Gas & OilsCamerina PetroleumCampbell ChibougamauCampbell Red Lake	1 =	120 130 5.80 6.0 16 16 4 3.90 3.90	0 2,000 0 11,169 1,045	1.20 Dec 4.30 Mar 934 May 3.35 Oct	1.35 Dec 7.20 Aug 17% Oct 4.25 Jan
Nama Creek Mines Ltd San Antonio Gold Mines Ltd Steep Rock Iron Mines Ltd	1 -	8½ 8½ 1.41 1.4 6.30 6.4	4 500 0 1,550	8½ Dec 1.00 July 6.00 Oct	8½ Dec 1.45 Sep 13¼ Jan	Canada Bread common  Canada Cement common  Preferred  Canada Crushed & Cut Stone  Canada Crushed & Cut Stone	0	24¾ 25¾ 27 27⅓ 13½ 13¾	11,452 89 310	22 <sup>3</sup> ⁄ <sub>4</sub> Aug 24 July 12 <sup>1</sup> ⁄ <sub>2</sub> May 18 May	27½ July 33¾ Jaa 18¼ Jan 22 Feb
Traders Finance Corp class A	10	37¼ 37½ 9¾ 10½ 14⅓ 15½	4 497 8 8,020 8 1,500	32¼ Feb 35¼ Feb 7% July 12¼ Apr	39% Sep 37% Dec 12 Jan 16% Jan	Canada Foundry & Forging class A.—Canada Iron Foundries common.—1 Canada Malting common.—Canada Oil Lands.————————————————————————————————————	6434	18 183 63 6	2,376 5 980 c 22,750	1234 Aug 45½ Mar 75c Dec 4c Dec	23 ¼ Mar 65 Dec 1.35 Jan 39e Jan
United Oils Ltd		1.15 1.1	5 500	90c Jun	1.87 Jan	Warrants	/100		-		

to been one production.

# CANADIAN MARKETS (Range for Week Ended December 23)

	Friday	Meek's	Sales	MAI	ULLID	,	(Mange for Week Linded	Decen	Friday	Week's	Sales		
	Last	Range for of Prices	or Week Shares	Range Sinc			STOCKS		Last	Range of Prices	or Week Shares	Range Sine	ee Jan. 1 High
Canada Packers class A* Class B*	49	Low High 49 49½ 48 49		Low 42¼ May 41% Jun	High 50 Sep 49 Sep		Crows NestCrush International Ltd comm		61/2	Low High 18 <sup>1</sup> / <sub>4</sub> 18 <sup>1</sup> / <sub>4</sub> 6 <sup>1</sup> / <sub>4</sub> 6 <sup>3</sup> / <sub>4</sub>	125 1,310	Low 15½ Feb 5 Oct	19½ Apr 9¾ Jan
Canada Southern Oils warrants10	55	53 55 5½c 5½c	2,255 2,000	47½ Jun 3c Nov	58 Jan 75c Jan		Cusco Mines	1	31/2C	3½c 4c	7,000	3½c Dec 8c Dec	7½c Jan 20c Jan
Canada Southern Petroleum1 Canada Steamship preferred1.25 Canada Tungsten1	2.67 12 <sup>1</sup> / <sub>4</sub>	2.62 2.78 12 <sup>1</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>4</sub> 1.36 1.45	8,210 25 7,900	2.50 Jun 10 <sup>3</sup> / <sub>4</sub> May 1.30 Sep	5.25 Feb 12½ Aug 2.20 Aug		Daering Explorers  Dalex Co preferred  Daragon Mines	100	16½c	8½ 8½ 85½ 16c 18c	4,175 55 19,500	83 May 16c Dec	87 Aug 33c Jan
Canada Wire class B	6½c	7 7 6c 7c	630 20,500	6¼ July 4c Aug 4.50 Nov	9¼ Jan 8c Feb 8.00 Dec		Decoursey Brewis Minerals	1	6½c 24c	6½c 7½c 22c 24c	12,500 19,500	6½c Jun 19c Feb 6½c July	14c Jan 29c Apr 14½c Feb
Canadian Bakeries20 Canadian Breweries common	56% 42%	6½ 6½ 56% 58 42¼ 44%	200 4,697 16,170	46% Mar 31 Mar	58 Sep 44% Dec		Deldona Gold Mines  Denison Mines  Devon Palmer Oils	1 25c	9.65 50c	6½c 7c 9.25 9.70 40c 55c	1,687 17,225 40,963	8.55 Jun 40c Dec	10 <sup>3</sup> / <sub>4</sub> Nov 1.04 Jan
Class A warrants	2.75	8% 8% 2.25 2.75 2.15 2.35	128 940 1,555	8 % Dec 2.00 Oct 2.00 Nov	16 Jan 7.05 Jan 6.60 Jan		Distrilers Sergrams  Deme Mines	2	3.35 31 <sup>1</sup> / <sub>4</sub> 23 <sup>5</sup> / <sub>8</sub>	$3.15$ $3.35$ $31\frac{1}{4}$ $32\frac{1}{2}$ $23\frac{1}{2}$ $23\frac{3}{4}$	8,330 8,568 1,580	2.20 Jan 27	3.70 Nov 32% Dec 27% Oct
Class B warrants	13	13 131/4	250	12 Feb	14¾ Jan		Dome Petroleum Deminion Bridge	2.50	6.65	6.60 6.90 15 <sup>3</sup> / <sub>4</sub> 16 <sup>1</sup> / <sub>4</sub>	9,870 1,875	6.00 July 15 Aug	9.00 Apr 21 Jan
S1 preferred25	231/4	23 24 19% 19% 32½ 32%	2,525 110 270	18½ Mar 16 Feb 28 Feb	25½ Dec 19% Dec 33 Dec		Dominion Dairies common——— Dominion Electrohome commo		12%	125/8 131/8 51/2 51/2	1,118	9% Feb 5 Dec	13¾ Aug 9½ Jan
Warrants	1.95	5% 6 1. (a) 1.95	1,520 7,150	5 Nov 1.70 Oct 70c Jun	7% July 2.40 Sep 1.34 Jan		Dominion Electro warrants Dominion Foundry & Steel co	mmon.	43 1/4	2.05 2.05 43 43 <sup>3</sup> 4	150 3,425 100	1.80 Oct 38½ July 97 Jan	5.45 Jan 52 Jan 100 Sep
Canadian Chieftahr Petroleum Canadian Collieries common Preferred 1	61/8	78c 79c 61/8 61/2	1,800 1,665	61/8 Dec 70c Oct	11 1/8 Feb 85c Feb		Preferred Dominion Magnesium Dominion Steel Coal	:	103/8	63/4 71/8 101/8 103/8	615 635	63/4 Apr 101/8 Dec	8 Jan 15% Feb
Canadian Curtis Wright Canadian Devonian Petroleum Canadian Dredge Dock	83c 4.40 13	83c 90c 4.40 4.50 12% 13%	6,000 15,475 1,230	70c Oct 2.20 July 11 Sep	85c Feb 4.85 Nov 16 Jan		Dominion Stores Dominion Tar & Chemical co Preferred	mmon•	65 <sup>3</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>8</sub>	64 <sup>3</sup> / <sub>4</sub> 65 <sup>3</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>4</sub> 14 <sup>3</sup> / <sub>4</sub> 19 <sup>1</sup> / <sub>2</sub> 19 <sup>1</sup> / <sub>2</sub>	2,165 5,891 260	41 Mar 12½ July 18½ Mar	66% Dec 16% Jan 20 July
Canadian Dyno Mines1 Canadian Export Gas & Oil16%	1.55	51c 53c 1.51 1.62	9,735 29,635	25c Mar 1.43 Jun	62c Nov 2.60 Apr		Preferred	100	10	9 <sup>3</sup> / <sub>4</sub> 10 135 135	1,691 70	8% Nov 120 Nov 5c Jun	10% Feb 137 Sep 11c Feb
Canadian Fairbanks Morse class A_50c  Canadian Food Products common		3.95 4.00	1,745	8% Mar 3.10 May	10% Jan 4.75 Aug		Dover Industries common  Duvan Copper Co Ltd	*	11 8½c	5c 6c 11 11 8c 8½c	19,300 185 4,500	11 Mar 8c Apr	13½ Jan 22c Jan
Class A* Preferred100		15 15 <sup>3</sup> / <sub>4</sub> 84 86 45 45 <sup>1</sup> / <sub>2</sub>	275 175 180	6½ Apr 45% Mar 45 Dec	15 <sup>3</sup> / <sub>4</sub> Dec 86 Dec 45 <sup>1</sup> / <sub>2</sub> Dec		Duvex Oils & Mineral  Dynamic Petroleum	1	54c	4c 4c 4c 45c 54c	9,100 36,300	4c Nov 26c Jun	8c Jan 1.53 Jan
2nd preferred	4.60	33 33 4.55 4.60	1,300	33 Dec 4.50 Dec	33 Dec 4.95 Oct		East Amphi Gold	1	1.60	5c 5c 1.60 1.60	500 13,500	4½c Nov 1.33 July	10c Jan 1.78 Jan
Canadian High Crest20c Canadian Homestead10c Canadian Husky Oil1	18c	18c 18c 64c 65c 4.15 4.85	3,000 10,375 44,088	16½c Aug 60c Aug 3.95 July	40c Apr 1.05 Jan 8.55 Jan		East Sullivan Mines Economic Investment Trust Eddy Paper common	10	1.55	1.50 1.55 35 35 54½ 54½	2,200 150 100	1.40 May 30 July 50½ Mar	2.07 Aug 39½ Jan 62½ Apr
Canadian Hydrocarbon	1.30 9½	1.25 1.60 9½ 10½	3,340 8,593	90c Nov 71/8 Nov	4.65 Jan 12½ Jan		Elder Mines & Developments Eldrich Mines El Sol Mining	Ltd1	1.00 13c	1.00 1.05 12c 13c 4c 5c	8,100 11,000 9,500	89c May 10c Jun 4c Jun	1.54 Jan 25c Jan 9¾c Jan
Canadian Ice Machine common1 Canadian Industrial Gas2.50 Canadian Industries common	7	3.85 3.95 14 <sup>1</sup> / <sub>4</sub> 14 <sup>1</sup> / <sub>2</sub>	2,705 620	6½ Mar 3.70 Dec 12½ July	7 Dec 4.50 Jun 17 Jan		Emco Ltd Erie Flooring class A	*	9	85/8 9 53/4 53/4	200 100	8 1/4 Nov 5 Apr	12 Jan 6¾ May
Canadian Locomotive* Canadian Malartic Gold* Canadian Marconi Co1	34c	7¼ 7¼ 32c 34c 5 5	375 8,735 700	6 Apr 32c Dec 4.40 July	9 Aug 68c Feb 7.00 Sep		Falconbridge NickelFamous Players Canadian		37½ 18	37 <sup>1</sup> / <sub>4</sub> 38 <sup>1</sup> / <sub>4</sub> 17 <sup>3</sup> / <sub>4</sub> 18	8,696 1,110	27½ May 175% Dec	37½ Dec 225 July
Canadian North Inca		9c 9½c	5,500	8c Oct	27c Jan		Fanny Farmer Candy raraday Uranium Mines	1	1.34	16% 17 1.30 1.45	325 53,475	15 Mar 62c Mar	19¼ Aug 1.45 Dec
Canadian Northwest Mines Canadian Oil Cos. common 5% preferred100	34½c 23	29c 35c 21½ 23 99½ 100½	34,965 3,540 80	16c Oct 19 Aug 90 Mar	43c Feb 24¾ Jan 100 % Nov		Farwest Mining	1	2.80 6½c 32c	2.70 2.80 6½c 7½c 30c 34c	14,785 4,750 20,700	2.59 Dec 6c Jun 27c Sep	4.65 Jan 13c Jan 85c Jan
Canadian Pacific Railway25 Canadian Petrofina preferred10		2136 221/8 71/8 71/4 1038 111/2	24,132 423 9,944	20% Oct 7% Dec	26½ Apr 13% Jan		Federal Grain class A		=	48½ 49 47c 47c 10 10	115 1,620 100	39 Mar 40c July 9¼ Jun	50 Oct 80c Jan 121/4 July
Canadian Superior Oil1 Canadian Thorium Corp1 Canadian Tire Corp class A	11 1/8 4c 35 1/2	3½c 4½c 34 37	27,575 670	8.00 July 3½c Jun 34 Dec	12% Mar 6c Jan 37 Dec		Ford of Canada	1		62 <sup>3</sup> / <sub>4</sub> 65 134 <sup>1</sup> / <sub>2</sub> 138	3,018	59 Sep 95 Nov	88½ Jan 173½ Jan
New common* Canadian Utilities 4½% pfd100 Canadian Vickers*	141/2	34 38 80 80 14½ 14½	815 165 100	33 Nov 70 Mar 12¾ July	38 Sép 80 Dec 16% Jan		Francoeur Mines Ltd Fraser Companies	20c	4½c	10 <sup>1</sup> / <sub>4</sub> 10 <sup>1</sup> / <sub>4</sub> 4c 4 <sup>1</sup> / <sub>2</sub> c 22 <sup>1</sup> / <sub>4</sub> 22 <sup>1</sup> / <sub>4</sub>	275 1,750 320	8½ Oct 4c Jun 21¾ Dec	12 Jan 9½c Jan 24¾ Jan
Canadian Wallpaper Mfrs Be Canadian Western Natural Gas come	16	36½ 36½ 16 16	555 435 200	28 Mar 14¾ July	43 Aug 17½ Sep		French Petroleum preferred_ Frobisher Lto common Frosst (Charles) class A		7½c	3.30 3.40 7c 7½c 15 15	400 13,353 50	3.30 Dec 6½c Nov 13% Apr	6.25 Jan 2.10 Jan 15½ Sep
Canadian Westinghouse*  Candore Exploration1		32¾ 34 9½c 9½c	1,582	32¼ Nov 8½c Dec	45½ Jan 16½c Feb		Gaitwin Mining	1	5½c	5½c 5½c	16,400	4½c Mar	'c Feb
Can Erin Aimes1 Cariboo Gold Quartz1 Cassiar Astestos Corp Ltd	54c	50c 54c 83c 87c 12½ 13¼	36,233 1,200 2,120	48c Dec 80c May 10½ Mar	1.47 Jan 1.13 Jan 13 <sup>3</sup> 4 Nov		Gatineau Power common Geo Mines Ltd General Bakeries	1	191/8	363 <sub>8</sub> 363 <sub>4</sub> 19 19 <sup>1</sup> / <sub>4</sub> 7 7 <sup>1</sup> / <sub>8</sub>	6,955 350	32 Feb 15 Mar 6% Aug	38 Sep 19 <sup>5</sup> / <sub>8</sub> Dec 9 Feb
Cayzor Athabaska	5.20	22½c 33c 5.00 5.30	5,770 9,770	13c Oct 4.00 July	49c Mar 6.70 Sep		General Development General Dynamics	1	1078	10½ 11⅓ 41½ 41⅓	5,267 60	10½ Dec 33½ Sep	22 Jan 50¼ Jan
Central Pat Gold1 Central Porcupine1 Charter Oil1		95c 1.04 12c 13½c 74c 76c	17,100 36,500 5,100	82c Dec 8c Aug 70c July	1.40 Jan 17c Oct 1.29 Jan		General Motors General Petroleum Drilling c Class A	om50c		40 40 % 61c 61c 58c 60c	363 175 3,700	39½ Dec 56c July 50c July	58¾ Jun 1.25 Jan 1.25 Sep
Chesterville Mines1	-	2½c 2½c 27c 29c	1,500 15,300	2c July 22c May	5½c Jan 43½c Sep		General Steel Wares common		71/2	71/4 71/2 10c 141/2c	2,110 24,800	7 Nov 8c Apr	16½ Jan 21c Sep
Chibougamau Mining & Smelt 1 Chimo Golo Mines 1	47c	44c 49c 46c 47c	7,400 2,900	42c Oct 40c July	80c Jan 67c Mar		Geo Scientific Prospecting Giant Yellowknife Mines, Lt	d	60c	60c 60c 11 <sup>3</sup> / <sub>4</sub> 12	2,000 1,527	50c Jun 7.50 Jun	1.10 Jan 14½ Oct 37c Jan
Cockshutt Farm Equipment	-	4.30 4.50 3.45 3.65 13½ 13¾	1,785 5,100 535	2.90 Mar 2.73 July 12 % Oct	5.20 Mar 3.95 Oct 25 4 Jan		Glacier Explorers Glenn Uranium Mines Goldale Mines	1	4c	15c 16c 4c 4c 17c 19c	3,200 7,000	15c July 3½c Dec 10½c Oct	5c Jan 22c Nov
Columbia CelluioseCombined Enterprises	4.0	12½c 12½c 0 3.90 4.00 9 9¼	3,000 2,655 825	12c Apr 3.74 Feb 7½ Nov	19½c Sep 4.90 Feb 11 Jan		Goldrields Mining Goldray Goodyear Tire Canada comp	1	20½c 18c	20½c-21½c 18c 18c 120 125	2,000	17c Oct 15c Jun 120 July	30c Feb 180 Jan
Commoil	-	20c 21c 1.30 1.30	4,500 2,000	19c Dec 1.00 Jan	42c Jan 1.50 Feb		4% preferred	50		43½ 44 14¼ 14¼	190	42½ Mar 6½ Apr	44½ Jun 14¼ Dec
Conduits National1 Coniagas Mines2.50 Coniagrum Mines	- 11	11½ 11½ 61c 64c 67c 76c	155 13,250 9,800	11 ¼ Sep 44c Mar 43c Feb	13% Jan 65c Dec 71c Aug		Grandroy Mines			9½c 10½c 1.10 1.18	4.900	9½c May 1.00 Mar	17½c Jan 1.40 Jan
Con Key Mines Consolidated Bakeries Consolidated Bellekeno Mines		16c 16c 7½ 7½ 3c 4½c	850 450 23,960	12½c May 7 Dec 3c Nov	26c Jan 9 Mar 8c Jan		Great Lakes Paper Great Lakes Power common_ Warrants			$39\frac{1}{2}$ $40\frac{5}{8}$ $25\frac{1}{2}$ $25\frac{1}{2}$ 6.10 $6.10$	90	35 Mar 19 Mar 5.10 Aug	44 <sup>3</sup> / <sub>4</sub> May 26 Nov 7.25 Jan
Consolidated Beta Gamma	4c	4c 5c	1,433	3½c Dec	10½c Feb		Great Northern Gas common Warrants	1	57/8 66c	5½ 5 <sup>7</sup> / <sub>3</sub> 57c 70c	1,175 4,995	5 Dec 57c Dec	6¼ Apr 2.25 Jan
Consolidated Callinan Flin Consolidated Central Cadillac Consolidated Discovery	1	5½c 5½c 3c 3c 3.50 3.75	2,600 2,000 10,690	5c Dec 2½c Aug 2.95 Jun	12c Jan 5c Feb 3.95 Nov		Great Plains Develop Great West Coal class A		8.70	90c 1.00 8.70 9.00 4.20 4.20	2,682	8.25 July 4.05 July	2.25 Jan 13 Jan 5.00 Jan
Consolidated East Crest	290	13c 14c 29c 30c	12,233 4,000	12½c Nov 29c Dec	45c Jan 45c Feb		Great West Eaddlery Greater Winnipeg Gas Voting Trust		10 1/2	1.40 1.50 101/8 101/2 101/4 101/2	5,635	1.40 Dec 8 1/8 May 73/4 Jun	6.75 Jan 11¾ Jan 11 Jan
Consolidated Fenimore Mines  Consolidated Gillies Lake  Consolidated Golden Arrow	1		17,257 3,500 7,500	12c Nov 4c May 26c Jan	32c Feb 7c Mar 52c Nov		1956 warrants		2.85	3.30 3.50 2.45 2.85 12 12 4	80 1,230	2.75 May 1.50 Apr	5.00 July 5.55 Jan
Consolidated Halliwell Consol Marbenor Mines Consolidated Marcus Gold Ltd	1 50c	46c 52c	160,925 35,200 6,572	37c Oct 26c Mar 50c May	72c Jan 87c July 1.00 Aug /		Greyhound Lines Gridoil Freehold Guaranty Trust	9	c 0	87c 87c 30 31	3,100 275	10½ Aug 70c Dec 25¾ Jan	12½ Dec 2.05 Jan 31 Dec
Consolidated Mining & Smelting	• 1934	1.75 1.80 195/8 20	12,895 6,600	1.50 Oct 17 Mar	3.20 Feb 21% Dec		Gulch Mines Gunnar Mining Gwillim Lake Gold		1 7.20	441	18,881	6.25 Sep	11c Mar 10% Feb 10c Jan
Consolidated Mogul  Consolidated Morrison Exploration  Consolidated Mosher	2 2.08	82c 85c 11c 11c 2.00 2.23	9,810 500 13.693	69c May 11c Dec 99c Jan	1.24 Jan 26c Jan 2.80 Nov		Hardee Farms common			113/4 113/	2,310	9 Mar	123% Dec
Consolidated Negus Mines Consolidated Nicholson Mines Consolidated Northland Mines	* 30		3,600 1,000 7,900	11c Dec 2½c Dec 23c Sep	22c Jan 6c Jan 54c Apr		Harding Carpets Hard Rock Gold Mines Harrison Minerals		1	13c 13c 5c 5	8,000 5,800	11c Feb 4½c Dec	15½ Jan 15½ Mar 12c Jan
Consolidated Pershcourt Mine	1	9½c 9½c	1,000	7c Jun	54c Apr 15c Sep		Hasaga Gold Mines Headway Red Lake Heath Gold Mines		1 230	4 4	e 11,650	23c Mar	16c Nov 40c Sep 8c Apr
Consolidated Red Poplar Consolidated Regcourt Mines Consolidated Sannorm Mines	1 -			4c Aug 5c Jun 4c Apr	10c Jan 11c Jan 9½c Sep		Hees (Geo H) & Co Hendershot Paper preferred	10	00	99c 99 102 10	c 120 2 10	93c Dec 75 Jan	5.00 Jan 103 Dec 1.85 Dec
Consumers Gas common	2.60 15 1/4	2.48 2.65 15 15 %	5.755 14,471	2.48 Dec 11 % Mar	3.35 Jan 16 Sep		Highland Bell Hinde & Dauch Houinger Consolidated Gol		0	49 4	9 . 240	49 Dec	55 Jun 29¾ Jan
Class B preferred 10 Conwest Exploration	3 60	105 105 3.50 4.40	140 10 11,285	99 Feb 99 Mar 3.00 Jun	106 Sep 106 <sup>3</sup> / <sub>4</sub> Dec 4.30 Jan		Home Oil Co Ltd— Class A Class B		• 7.4		5 10,992	7.10 Jun	123/4 Jan
Coppercarp Ltd Copper- 'An Mines	12	7 7 7	11,100	5¼ July 12c Dec 6c Der	7% Apr 34c July 14c Jan		Horne & Pitfield	on20	)c 3.50	3.25 3.6 34½ 34½	$ \begin{array}{ccc} 5 & 6,125 \\ 2 & 251 \end{array} $	3.00 Nov 33½ July	5.00 Jan 44% Jan
Copper Rand Chiboug Corby Distillery class A	1 82	c 82c 83c	13,793	80c Dec 15 1/4 Dec	1.80 Jan 13 <sup>3</sup> 4 Jan		Prior preferred  Howey Consolidated Gold  Hudson Bay Mining & Sm	nelting	• 40	2.35 2.5 45 4	5 1,180 6 2,037	2.31 Feb 43 May	5134 Jan
Cosmos Imperial	1		16,500	10¾ Jun 25c Mar	12½ Feb 42c Sep		Hudson Bay Oil Hugh Pam Porcupine Huron & Erie Mtge		20	7 ½ c 7½	c 3,300	6 /2c Jun	14½ Apr 12c Mar 62 Nov
Cowichan Copper Craigmont Mines Crain (R L) Ltd	0e	- 12c 20c	5,900 7,400	17c Nov 3.40 Mar 161/4 Eep	69c Jan 6.20 Dec 22½ Jan		Hydra Exploration		_1	_ 27c 31	c 5,290	24c May	42c Feb
Croinor Pershing Crown Trust Crown Zellerbach	1 7	c 6½c 7c	1,000	5c May 25 Feb	13c Jan 29 Jan		Imperial Flo Glare	Α	* 33	3 33 3 4 10 <sup>3</sup> / <sub>4</sub> 10	3 13 % 1,640	3) Nov 0 81/4 Sep	11 Dec
Crowpat Minerals	_1 7	c 7c 8e			51% Dec 13c Sep		\$1.25 preferre 1 Imperial Life Assurance		10 891	19 <sup>3</sup> 4 19 <sup>3</sup> 88 89 <sup>3</sup>			
For footnotes, see page 44.													

# CANADIAN MARKETS (Quotations for Friday, December 23)

	Friday	Week's	ADI Sales	AIN IV	IANKEIS	(Quotations for Friday,	Priday	Week's	Sales		
S T O C K S	Last Sale Price		Shares	Range Sin	ce Jan. 1 High	STOCKS	Last Sale Price		or Week Shares	Range Sinc	
Imperial Oil Imperial Tobacco of Canada ordinary_5 6% preferred\$4.86%	36½ 13½ 5¾	35 1/8 36 3/4 13 3/8 13 1/2 5 3/4 5 3/4	23,408 1,594 1,870	30 Mar 11½ Jun 5¼ Jan	37 Jan 13½ Dec 6¾ Aug	Moore Corp common  Mt Wright Iron  Multi Minerals	44%	441/8 473/4 50c 52c	18,504 24,361	35½ Mar 50c Sep	High 49½ July 70c Nov
Industrial Accept Corp Ltd common_* \$2 \( \frac{1}{4} \) preferred	43 53	43 43 5/8 46 46 53 53	4,082 200 50	31 Mar 39% Jan 48 Apr	43% Dec 47¼ Oct 54 Aug	Murray Mining Corp Ltd	1 57c	29c 32c 53c 58c 7½c 8c	9,300 47,900 82,800	23c Nov 35c Mar 7½c Dec	59c Jan 96c July 20½c Jan
\$4½ preferred 100 Warrants 100 Warrants 400	94 18 <sup>1</sup> / <sub>4</sub>	94 94 18 18½ 5¾ 5¾	50 460 100	78% Jan 8.50 Mar 4% Nov	95 Sep 19 Dec 6 May	National Drug & Chemical common—National Exploration—National Grocers preferred——2	141/2	14 14½ 3½c 3½c 27½ 27¾	574 2,000 150	13% Aug 3c Jun 25% Mar	16¾ Jan 10c Jan 28 Dec
ingns (John) & Co Inland Natural Gas common1 Preferred20	4.10	4.00 4.15 4.10 4.25 16 <sup>3</sup> 4 16 <sup>3</sup> 4	2,975 3,625 165	4.00 July 3.60 Jun 13 <sup>1</sup> / <sub>4</sub> Mar	6¼ Apr 6% Jan 16¾ Nov	National Hosiery Mills class B	c 1.55	2.70 2.70 1.46 1.57 10 10 <sup>1</sup> / <sub>4</sub>	100 11,300 780	1.50 Aug 1.25 Dec 9¾ Dec	5% Sep 2.60 Mar 19% May
Warrants1	1.00	1.00 1.10 29c 31c	7,000	90c Jun 25c July	1.90 Jan 50c Jan	National Trust1 Nealon Mines New Alger Mines	0 1 3½c 1 4c	63 65 3½c 3½c 3½c 4c	1,200 17,200	49 May 3½c Dec 3½c July	65 Dec 9c Jan 7½c Jan
International Molybdenum1 International Nickel International Utilities common5	4c 58 35½	3 ½ C 4 ½ C 56 3/8 58 ¼ 35 ¼ 35 3/4	21,500 13,163 2,010	3½c Dec 45% Mar 31 Feb	13½c Jan 58¼ Dec 36½ Jan	New Athona Mines  New Bidlamaque Gold  New Calumet Mines	1	32c 34c 5c 5½c 33½c 35c	18,700 14,500 5,100	21c Sep 5c Jun 26c Jan	40½c July 19½c Feb 43c Feb
Preferred25 Interprovincial Bidg Credits com6 Interprovincial Pipe Line5	41 % 60 5/8 2.60	41 41 <sup>3</sup> 4 5 <sup>3</sup> 4 5 <sup>3</sup> 4 60 <sup>5</sup> 8 62 2.50 2.70	300 225 3,457 7,666	39 % Feb 5 % July 51 % Aug 2.45 Jun	43 Apr 93% Jan 62 Nov	New Continental Oil of Canada	)c	21c 22c 8c 8½c	22,050 5,200	18c Sep 7c Dec	35c Jan 19c Mar
Interprovincial Steel Pipe		41 41½ 31¼ 32⅓ 67c 72c	2,515 21,450	32 Apr 23 May 56c Dec	3.95 Sep 43 Nov 38 Jan 1.75 Nov	New Delhi Mines New Goldvue Mines New Harricana New Hosco Mines	1 3½c	8c 9c 3½c 4c 7c 7c 49c 53c	4,500 9,549 3,000	8c Dec 3½c Dec 6c Jun	17c Apr 19c Jan 19c Jan
Iron Bay Mines		1.60 1.78 11 11 46c 47c	1,400 100 17,000	1.45 Sep 11 Dec 30c Sep	3.70 Apr 14½ Jan 62c May	New Jason Mines New Kelore Mines Newlund Mines	1 8½c	6c 6c 8c 9c 10c 11c	84,325 775 60,300 8,129	38½c Oct 3c Nov 7c May 10c Nov	1.14 Jan 9½c Jan 14c July 25c Jan
Jack Waite Mining 20c Jacobus 35c	76c	23c 24½c 68c 81c	9,500 12,900	22c Oct 68c Dec	67c Jan 1.40 Jan	New Manitoba Mining & Smelting New Mylamaque Mining & Smelt Ltd. Newnorth Gold Mines	1 20c 1 34c	19c 21c 34c 39c 4c 4c	7,200 48,900 1,000	19c Dec 26c Jun 3½c Dec	42c Mar 1.27 Jan 8c Sep
Jamaica Public Service **  Jaye Explorations **  Jefferson Lake **  1	61/8	30 1/4 30 3/4 11c 11 1/2 c 6 1/8 6 3/8	7,800 2,085	26 Oct 11c Nov 4¾ July	31 Mar 28c Jan 7¼ Apr	New Rouyn Merger Nickel Mining & Smelting	-1	4½c 5c 47c 54c	3,800 48,625	4½c Jun 26c Jun	12c Jan 72c Jan
Jellicoe Mines (1939)1 Joburke Gold Mines1 Jockey Club Ltd common	2.30	6c 6c 8½c 8½c 2.30 2.40	2,033 1,000 10,750	6c Oct 7½c May 1.95 Feb	14c Jan 16c Jan 2.45 Jan	Nickel Rim Mines Nipissing Mines Nisto Mines	_1 75c	23c 25½c 73c 76c 4½c 4½c	7,000 12,900 3,000	23c Dec 70c Aug 4c Jun	75c Jan 1.46 Jan 7c Jan
Preferred 10 Class B preferred 10 Warrants Jeliet Quebec Mines 1		9 <sup>3</sup> / <sub>4</sub> 9 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 8 <sup>3</sup> / <sub>4</sub> 32c 37c 26 <sup>1</sup> / <sub>2</sub> c 28c	225 120 4,200 4,500	8 Aug 8 Aug 23c Jun 20c May	9% Dec 9% Mar 45c Jan 39c Dec	Nor Acme Gold Noranda Mines Norbeau Mines	41	15c 15c 39½ 41 40c 42c	1,000 5,081 1,500	11c Apr 36 Jun 33c Jun	20c Jan 48¾ Jan 1.10 Jan
Jonsey Mining Co Ltd 15upiter Oils 15c	- 1	8c 8½c 26c 28c 1.86 1.93	2,500 8,459 5,000	8c Aug 23½c Dec 1.18 May	17c Jan 43c Jan 2.09 Jun	Norgold Mines Norlartic Mines Normetal Mining Corp Norpax Nickel	-	4c 4c 20c 20½c 2.55 2.60 7c 9c	500 9,525 1,474 26,800	3c May 19c Aug 2.50 Dec 6c Sep	7c Jun 26c Nov 3.70 Jan 13c Jan
Kelly Douglas class A		5 <sup>3</sup> / <sub>4</sub> 6 2.05 2.30	635 2,675	5 Nov 1.95 Dec	7½ Apr 3.95 Jan	Norsyncomaque Mining Northcal Oils Ltd North Canadian Oils common 2	-1 5c	4c 6c 5c 5½c 1.50 1.56	12,500 10,300 2,400	4c Dec 4½c Nov 1.45 Dec	12c Jan 13c Feb 2.95 Jan
Kelvinator of Canada Kenville Gold Mines Kerr-Addison Gold	121/4	6 <sup>3</sup> / <sub>4</sub> 7 5 <sup>1</sup> / <sub>2</sub> c 6 <sup>1</sup> / <sub>2</sub> c 11 <sup>3</sup> / <sub>4</sub> 12 <sup>1</sup> / <sub>2</sub>	805' 115,200 21,721	5% Oct 3c Sep 10½ Jun	10½ Jan 9½c Jan 22% Apr	North Coldstream		26c 35c 80c 83c	2,400 4,325	26c Dec 74c Mar	1.04 Jan 1.30 Jan
Kilembe Copper common Kirkland Minerals Kopan Developments Ltd		2.35 2.45 19c 20½c 10c 14c	500 3,817 64,792	1.55 Mar 17c July 10c Dec	3.80 Mar 42 Jan 43c Sep	Northgate Exploration North Goldcrest Mines Ltd North Rankin Northspan Uran Mines "A" warrant	19½c 1 39c	45c 47½c 19½c 21c 35½c 39c 24c 27c	9,943 7,500 13,500	26c Jun 17c Nov 35c Oct 20c Jun	59c Feb 43c Nov 1.25 Jan 81c Jan
Labatt (John) LtdLabrador Mining & ExplorationLafarge Cement common1	171/2	$\begin{array}{cccc} 29\frac{3}{8} & 31 \\ 17 & 17\frac{7}{8} \\ 6\frac{1}{4} & 6\frac{1}{2} \end{array}$	5,440 1,580 325	24 Apr 17 Jun 6 July	31 Dec 2734 Jan 8 Apr	North Star Oil preferred  Northern Canada Mines  Northern Ontario Natural Gas	.50 473/4 1.10	24c 27c 47 <sup>3</sup> / <sub>4</sub> 47 <sup>3</sup> / <sub>4</sub> 1.05 1.10 13 13 <sup>1</sup> / <sub>2</sub>	5,750 75 1,600 4,240	41 Mar 1.00 Jun 11 July	48½ Aug 1.50 Aug 16% Jan
Class A	37c	8 8 70c 85c 36c 39c	100 280 7,240	5½ Nov 25c Nov 35c Jun	9½ Feb 1.01 Jan 1.01 Jan	Northern Telephone Warrants Northland Oils Ltd	20e	5 1/8 5 1/2 1.95 2.05 7 1/2  10c	5,090 275 9,980	3.10 Aug 75c Jun 7c Dec	5.75 Dec 2.10 Nov 20c Jan
Lake Lingman Gold  Lake Osu Mines	1 15c	1.90 1.95 9½c 9½c 15c 16c 3.75 3.90	205 2,300 2,000 915	1.90 Jun 6c Feb 10c Dec 3.30 July	2.80 Jan 13c Oct 23c Oct 5.00 Oct	Northwestern Utilities pfd	_1 7½c _1 25c	75 75 7c 7½c 25c 26c	3,000 1,293	70 May 6c Nov 25c Dec	81 Aug 15½c Jun 1.05 Jan
Lake Shore MinesLa Luz MinesLamaque Gold MinesLambton Loan1	* 3.55	2.85 2.85 3.50 3.60 28 28	100 1,591 25	2.75 Aug 2.95 Jan 27 Sep	4.20 Jan 4.75 Jan 33 Jan	Nudulama Mines  Obaska Lake Mines  O'Brien Gold Mines		11½c 12c 5c 5c 53c 54c	2,250 2,000 2,700	10c Jan 4c July 50c Jun	17c Feb 10c Jan 80c Jan
Latin American50 Laura Secord Candy Shops	1 44c c 50c 3 15 1/4	44c 50c 36½c 50c 15¼ 15¼	49,770 215,650 15	44c Dec 26c Jan 12 Jan	1.00 Jan 1.40 July 16 Dec	Ocean Cement Oka Rare Metals Okalta Oils	· -	9 1/8 9 1/8 7c 8 1/2 c 27c 30c	100 17,200 4,800	9¾ Jun 7c Dec 22c Jun	13 Feb 16c Feb 61c Jan
Leitch Gold Lencourt Gold Mines Levy Industries preferred2	0	1.48 1.52 4½c 5c 21½ 21½ 2c 2c	5,700 9,000 200 2,800	1.32 Jan 4c Aug 20 July	9c Jan 22 Dec	Ontario Loan & Debenture Ontario Steel Products common	10 20	10c 12c 27¼ 28 20 20	24,000 815 25	9c Aug 25% Mar 18% Oct	36c Sep 29 Jan 24 Feb
Little Long Lac Gold Loblaw Groceterias class A 1st pfd_3	• 1.93	2c 2c 1.90 1.99 29% 30	7,425 335	2c Apr 1.60 Jun 25½ Jan	4c Jan 2.25 Nov 31 Sep	Opemiska Copper Orchan Mines Orenada Gold Ormsby Mines	1 1.50	5.10 5.40 1.49 1.58 4½c 5½c 20c 26c	13,262 37,000 8,500 12,200	5.00 Dec 80c Jan 4c Aug 20c Oct	8.60 Jan 1.78 Dec 9½c Jan 37c Feb
Class B 1st preferred 3 Loblaw Cos class A Class B 3	0 • 29½ •	30 <sup>3</sup> / <sub>4</sub> 31 <sup>3</sup> / <sub>8</sub> 28 <sup>7</sup> / <sub>8</sub> 29 <sup>1</sup> / <sub>4</sub> 30 <sup>3</sup> / <sub>4</sub> 31 <sup>5</sup> / <sub>8</sub>	485 1,731 730	26% Mar 22½ Feb 22¾ Mar	31¾ Aug 29% Nov 31¾ Dec	Oshawa Wholesale Osisko Lake Mines Overland common		7 <sup>3</sup> / <sub>4</sub> 7 <sup>7</sup> / <sub>8</sub> 31c 34c 5 <sup>1</sup> / <sub>2</sub> 5 <sup>1</sup> / <sub>2</sub>	250 28,200 200	6½ Feb 25c Oct 5½ Dec	8% Oct 35c Jan 7½ Mar
Preferred5 Class A warrants Locana Minerals	0 47½ - 8.00	47¼ 47¾ 7.50 8.10 89c 90c 2.25 2.25	590 2,240 3,600 120	5.00 Mar 89c Dec 90c Apr	49 Nov 9.00 Jan 1.00 Mar 3.00 Nov	Pacific Nickel		8 % 8 % 64 64 9.55 10 ¼	1,000 24,528	8½ May 52 Nov 7.80 Jun	9 % Oct 64 Dec 13% Aug
London Hosiery Mills common Long Island Petroleums Long Point Gas Lorado Uranium Mines	1 46c	5e 6c 46c 46c 51c 55c	37,833 500 8,148	5c Dec 37c Oct 19½c Feb	18c Jan 67c Apr 65c Oct	Pacific Petroleums Warrants Page Hershey Tubes Pamoll Ltd	245/8	6.00 6.25 24 1/4 24 1/8 30c 32c	405 6,895 25,650	5.25 Nov 20¼ July 25c Jun	9.00 Jan 29¼ Jan 44c Jan
Warrants Louvicourt Goldfield Lyndhurst Mines	ī ==	6c 6½c 4½c 4½c 7c 8c	5,750 2,000 20,000	1½cMar 3½c Jun 7c Nov	10c July 7½c Jan 19c Jan	Paramaque Mines Pardee Amalg Mines		74c 79c 5c 5c 17c 17½c	7,350 11,000 5,993	52c Jan 4c Nov 11c May	1.00 Oct 23c Jan 23c Jun
Lynx Yellowknife Gold Mines Macassa Mines	1 2.75	7c 9c	8,500 840	6c Feb	3.10 Oct	Parker Drilling Patino of Canada Warrants	2	3.40 3.45 3.85 3.90 ½c 1c	500 20,800	3.05 Jan 3.00 Jan ½c Dec	4.40 Sep 4.40 Jun 66c Jan
Macdonald Mines  Macfie Explorations  MacLeod Cockshutt  MacMillan Blodel & Powell River	1 1.08	22c 23½c 3½c 3½c 1.08 1.15 15¾ 16⅙	14,200 4,000 2,100 16,903	15c Jun 3½c Jun 1.00 Sep 13½ Aug	32c Jan 8½c Feb 1.28 Nov 19 Jan	Pato Consolidated Gold Paymaster Consol Pce Expl Ltd	1 16c	2.21 2.30 15c 17c 11c 11c	4,600	2.20 Dec 15c Jun 10c July	3.20 Oct  33c Jan 18½c Sep
Madsen Red Lake  Magnet Consolidated Mines  Magnum Fund Ltd	1 2.92 1 6c	2.91 2.98 5c 6c 14 15 <sup>3</sup> / <sub>4</sub>	4,987 103,000 415	2.50 July 4½c Jun 14 Dec	3.45 Oct 13c Sep 16 Jan	Perless Exploration Pemtina Pipeline common Penmans common	1.25 8 ½ 28		101,820 3,665	9c Dec 6½ Jun 28 Dec	39c Jan 85% Sep 303% Sep
Maher Shoes Ltd Malartic Gold Fields Maneast Uranium	1 80c		4,500 2,000	22 ½ Mar 70c Sep 3c Oct	27 Jun 1.05 Jan 8c Jan	Permo Gas & Oil preferred  Perron Gold Mines  Petrol Oit & Gas.	540	11c 12c 54c 56e	8,850 9,950	39c Dec 11c Jun 48c July	85c Jan 21½c Jan 1.17 Jan
Manitou Barvue Maple Leaf Gardens Maple Leaf Milling common Preferred	* 28 147/8	32c 33c 28 28 14 <sup>5</sup> / <sub>8</sub> 15 95 95		28c Dec 26 Mar 11 <sup>1</sup> / <sub>4</sub> Mar 85 Feb	99c Jan 29 Oct 16½ Nov 97 Jan	Phillips Oil Co Ltd Pickle Crow Gold Mines Pitch Ore Uranium Place Oil & Gas	580		11,510	32c Dec 58c Dec 4c May 28c Nov	85c Jan 1.02 Jan 7c Jan 94c Jan
Maralgo Mines  Marboy  Marcon Mines	1 70	7c 7c 19c 19c	5,100 2,000	7c Nov 19c Dec 5½c Aug	17c Jan 36c Oct 13c Jan	Placer Development		131/2 133/4	325	10¼ Jan 17c Mar	14% Nov 60c Jun
Marigold Oils Maritime Mining Corp Martin-McNeely Mines	i	5c 5c 67c 69c 37½c 40c		4½c Nov 56c Oct 30c Mar	11c Jan 1.33 Jan 47½c May	Powell Rouyn Gold Power Corp Prairie Oil Royalties	1.90	0 10 0 15	387 2,900	27c May 43½ Jun 1.40 Nov 2.00 Oct	43c Oct 55½ Jan 2.90 Feb 4.35 Jan
Massey-Ferguson Ltd common 4½% preferred1 5½% preferred1	00 102			8¼ Sep 97 Oct 93½ Mar	12	Premium Iron Ore President Electric Preston Mines Ltd Prospectors Airways		8c 9c 4.30 4.50	23,600 5,528	6c Nov 3.40 Feb 35c Jun	1.40 Jan 5.15 Jan 2.05 Oct
Matachewan Consol  Mattagami Lake  Maybrun Mines	-1 6.00 -1 5½0	6c 6c 6.00 6.00 5½c 6½c	895 500 17,960	5c July 4.05 July 5½c Jun	10c Jan 6.70 Nov 13½c Jan	Provo Gas Producers LtdPurdex Minerals Ltd	1.85	1.70 1.95 3c 4d	69,005 9,000	1.60 Aug 3c Dec	2.70 Apr 9½c Nov
McKenzie Red Lake McMarmac Red Lake	28 1/8 1 16 1/2 0 1	16c 17c 5c 6c	4,645 3,140	21 July 15c May 4½c Oct 24c Aug	30½ Jan 31c Jan 8c Jan 47c Apr	Quebec Ascot CopperQuebec Chibougamau GoldQuebec Labrador DevelopQuebec Lithium Corp	1 13	12c 13c 3c 3c	c 40,650 c 1,500	7c Nov 12c Dec 2c July 1.85 Dec	23c Jan 29c Jan 6c Jan 3.50 Jan
McWatters Gold Mines1 Medallion Petroleums1 Mentor Exploration & Development_5 Merrill 1stand Mining	25 1.6 0c	17c 17c	38070	1.40 Jun 15c Mar 40c Dec	2.34 Apr 20c Jan 1.15 Jan	Quebec Manitou Mines  Quebec Metallurgical  Quebec Natural Gas		0. 0.	500 27,157 7,694	7c July 45c Mar 4.85 Dec	13½c Feb 78c Aug 18 Feb
Meta Uranium Mines	_1 7	7c 7½0	3,500	6c Jun 24c Nov	14½c Feb 63c Jan	Units	1 14	37½ 38½ 1.30 1.35 13½c 14	150 5 590 c 3,302	37½ Dec 1.05 July 10c Jun	80¼ Jan 5.80 Feb 20c Oct
Midrim Mining Midwest Industries Gas Mill City Petroleums	-1 45 -• 1.45 -• 17	1.40 1.50 15c 17c	4,300 3,885	33c Nov 1.40 Jun 13½c Dec 2.00 Jun	85c Jan 2.05 Jan 29c Apr 2.80 Feb	Quemont Mining  Class A  Radiore Uranium Mines		101/4 101/4	125	7.90 Jun 10 Nov 42c Nov	11% Jan 12½ Apr 78c Mar
Milton Brick Mindamar Metals Corp Mining Corp Min Ore Mines	121/	3½c 3½c 12 12½	5,400 1,342	3 ½c Nov 10	7c May 12½ Dec 10c May	Ranger OilRapid Grip & BattenRayrock Mines	= =	76c 77 15 15 55c 59	c 1,100 5 150 c 23,550	75c Nov 13¾ Mar 45c Mar	1.50 Apr 16½ Nov 68c Jan
Molsons Brewery class A  Preferred Moneta Porcupine	40 1 65	1 23 1/8 24 41 1/8 41 1/8 c 65c 65c	789 62 2,700	20 Mar 39½ Mar 55c Aug	26 Jan 42% Nov 1.00 Oct	Realm Mining Reef Explorations Reeves Macdonald	1 21 1 3	c 20½c 23 c 3c 4 1.50 1.7	c 17,600 c 4,500 5 900	18½c Jun 3c Apr 1.50 Feb	60c Jan 6½c Sep 2.10 May
Montreal Locomotive Works	-•	12½ 12¾	1,520	11 Dec	17% Mar	Reichhold Chemical	2 153	4 14 153/	4 875	14 Dec	28 Jan

# CANADIAN MARKETS (Range for Week Ended December 23)

	O.	TIAL.	DIAL	I TATLE	MITTI
STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Sin	ce Jan. 1 High
Rexspar Minerals 1 Rio Algom 2 Rio Rupununi Mines 1 Rix Atinabasca Uran 3 Robinson Little common 4 Rocke Mines 1 Rockwin Mines 1 Rockwin Mines 1 Rocky Petroletim Ltd 50c Ros (P V) Can Ltd common 1 Preferred 100 Rowan Consol Mines 1 Royal Bank of Canada 10 Royalite Oil common 1 Preferred 25 Russell Industries 25 Ryanor Mining 1	16c 7.45 21c 13¼ 4.50	16c 18c 7.35 7.50 8½c 9c 20c 23c 13¼ 13¼ 11c 12½c 16c 18c 3½c 4c 4.45 4.60 77 77 6c 6½c 70¼ 71½ 5.95 6.50 20¾ 8½ 8½ 12c 15c	16,800 6,435 10,500 27,800 27,200 10,000 18,239 3,262 5 2,025 4,852 5,695 185 5 52,800	16c Nov 6.15 July 4c Mar 13c Apr 13 Jun 6c Jun 15c Jun 15c Jun 15c Jun 15c Jun 15c Jun 15c Jun 15c Jun 15c July 15c July	46c Jan 7.90 Sep 10c Dec 29c Nov 13¾ May 18½c Sep 35c Jan 10c Jan 6% Jan 81 Jan 10c Sep 80 Jan 9.50 Mar 20½ July 12 Jan 60c Oct
St Lawrence Corp common 5% preferred 100 St Maurice Gas Lawrence Gas Sulada Shirriff Horsey common Warrants San Antonio Gold Sand River Gold Sapphire Petroleums Debentures Sarcee Petroleum Satellite Metal Security Preehold Selkirk Holdings class A	18½	17% 18% 99% 70c 70c 70c 10% 11% 5.25 5.70 1.35 1.49 4%c 43c 49c 42% 44 67c 72c 15c 16c 3.75 3.90 4.05 4.30	13,692 50 1,000 12,910 1,710 35,370 2,500 32,700 110 3,241 7,106 16,200 1,920	15 % Mar 89 Feb 60c Nov 8 1/4 Sep 4.00 Mar 48c May 4 1/2c Nov 37c Oct 29 Nov 65e Jun 14c Jun 3.25 Mar 3.80 Aug	18½ May 99% Aug 98c Jan 11% Dec 6.50 Jan 1.50 Sep 13c Mar 1.04 Jan 49 Dec 1.20 Jan 1.00 July 4.65 Apr 5% Apr
Seven Arts Shawinigan Water & Power com  Class A Class A Class A preferred Class B p	3.05 3.40 28c 2734 1.12 2.65	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	10,539 5,909 175 120 47 2,000 15,637 100 2,303 125,200 14,000 495 4,469 15,775 1,150 45	7½ Nov 23¾ Oct 27 Dec 37½ Mar 42 Mar 75c Mar 2.01 Jun 23 Mar 2.96 Jun 23c Oct 16½c May 9½ Mar 25% Nov 79c July 2.00 Jan 7½ Dec 46% Feb	13% July 30% Jan 42½ July 48 July 48 July 1.00 Jan 3.35 Oct 24½ Jan 4.50 Jan 4.50 Jan 4.50 Jan 1.24 Nov 3.00 Jun 7½ Dec 51½ Sep
Southam Southern Union Oils Spartan Air Services Warrants Stafford Foods Ltd Standard Paving Standard Paving Standard Wire Stanrock Uranium Stanwell Oil & Gas Starratt Nickel Stedman Bros	40c	21 21½ 11c 12c 62c 72c 18c 20c 3.60 3.65 13¾ 13¾ 40c 44c 27c 29c 25c 28c 5½c 6c 33 33	1,050 47,200 47,000 200 550 16,200 3,535 7,400 5,100	3.60 Aug 13¼ Nov	24 Sep 23½c Feb 2.35 Feb 1.60 Mar 4.50 Aug 19 Jan 3.88 Jan 56c Jan 53c Jan 7c Jan 38¼ Jan
Steel of Canada Steep Rock Iron Steinberg class A. Steinberg preference 100 Sterling Trusts 20 Sudbury Contact Sullivan Cons Mines Sunburst Exploration Superior Propane Supertest Petroleum common Ordinary Switson Industries Sylvanite Gold Mines 356	6.30 19 %  1.31  3.50	65½ 68¼ 6.25 6.40 18¾ 19⅓ 101 101 54 54‰ 5½c 5½c 1.30 1.35 17c 19c 15¼ 15¼ 3.50 3.50 13 13½ 1.75 1.80 23c 24c	3.632 19,167 815 25 100 7,000 10,050 9,120 385 300 1,320 225 18,100	61½ Nov 5.90 Oct 17 Sep 95 May 46 Feb 4c Nov 1.30 Dec 12c Mar 3.30 Jan 12 Sep 1.50 Dec 20½c Aug	44c July 16% Jan 4.50 Jan 17% Jan 3.60 Jan
Tamblyn common Tancord Industries Taurcanis Minea Voting trust Taylor Pearson preferred Teck Hughes Gold Temagami Mines Territory Mining Texaco Canada Ltd common Preferred Texatar Thompson Lundmark	1.64 1.40 18c	25 25 3.00 3.00 51c 54c 49c 49c 10 10 1.61 1.66 1.34 1.40 16c 19c 56½ 58 85 85 1.01 1.01 51c 60c	6,270 3,000 56,300 2,352 40 89,151	2.50 Aug 37c July 37c May 37c May 8¼ July 1.52 Jun 1.25 Mar 14c Nov 45 Mar 76 Apr	25½ Jan 8.00 Apr 69c Jan 57c Jan 10 Nov 2.80 Jan 2.15 Jan 40c Jan 85½ Oct 1.52 Jan 94c Mar
Thorncliffe Park Tiara Mines Cidal Petroleuma 10e Tip Top Tailors Tombill Mines Ltd Torbrit Silver Mines Toronto Dominion Bank 10 Toronto Elevators Toronto General Trusts 2 Toronto Iron Works class A Toronto Star preferred 5	2½c 43c 	5½ 5% 2½c 35c 40c 43c 11 11 35c 35c 25½c 25½c 56¾ 58¼ 10½ 10% 48½ 13 13 57% 57%	10,400 325 1,000 6,000 4,745 560 325 125	5% July 2½c Dec 33c Oct 11 Dec 31c July 24½c May 48½ Mar 9 May 39 July 12¾ Jun 57 May	7c Jan 1.15 Feb 17 Feb 68c May 31c Mar 58% Dec 13 Jan 48% Dec 18 Feb
Towagmac Exploration Traders Finance class A Class B 4½% preferred 10 5% preferred 4 1956 warrants 1957 warrants Trans Canada Exp Ltd Trans Canada Pipeline Transmountain Pipe Line Transcontinental Resources Triad Oil Tribag Mining Co Ltd	36 <sup>3</sup> / <sub>4</sub> 0 0 2.25 1 19 10 1.90	8c 8c 36½ 37½ 37 37½ 37 37½ 87½ 87½ 36½ 37% 12c 12c 2.05 2.25 41½c 45 18% 19¾ 9% 10½ 1.75 1.95 20c 20c	3,479 310 50 175 150 2,730 2,740 27,616 20,352 1,000 9 8,240	32 % Feb 34 % Apr 77 Mar 32 Feb 12c Dec 2.00 Dec 80c Jun 7% July 10c Nov 1.58 Nov	9½c Mar 39% Sep 38¾ Sep 88 Sep 38¾ July 3.00 Jan 5.00 Feb 65c Jan 26 Jan 12 Jan 18c Jan 4.10 Jan 4.7c Mar
Ultra Shawkey Mines Union Gas of Canada common Class A preferred Class B preferred	0 14% 52%	6½c 6½c 14¾ 15 52⅓ 5 55½ 55⅓	6,997	5c Dec 12¼ Apr 49¾ Feb 55¼ Nov	14c Jan 16% Jan 54 Sep 56 Nov

STOCKS	Friday Last	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
THE RESIDENCE OF THE PARTY OF T	Sale Price	9.70.70		Shares		
Par			High	13	Low	High
Union Mining Corp	18c	18c	18c .	4,399	16½c Jun	24c Jan
United Asbestos	3.65	3.60		12,550	3.40 Oct 72c Dec	1.26 Apr
United Canso voting trust1		72c 27	273/8		24½ Jan	28 1/4 Aug
United Corps class A	8.40	8.10	8.45	5,602	5 30 Jan	9.05 Dec
United New Fortune	13c	12c	13c	14,400	9c Nov 90c Jun 4.65 Dec	28c Apr
United Oils	1.13	1.06	1.17	27,145	90c Jun	1.89 Jan
United Oils United Steel Corp Upper Canada Mines	7	61/4	7	3,925	4.65 Dec	8¾ Jan
Upper Canada Mines1	1.20	1.15	1.23	10,225	87c July	1.30 Oct
Vanadium Alloys	-	1.15	1.20	500	1.05 Nov	2.55 Jan
Vandoo Cons Explor1 Ventures Ltd	3c	3c	3c	1,500	3c May 213/4 Apr	7c Jan
Ventures Ltd	31	301/8			213/4 Apr	31 1/4 Dec
Debentures		911/2	92	60	70 Oct	94½ Sep
Vespar Mines Ltd Viceroy Mfg class A	28½c	28½c	29c 63/4	1,933	24c Jun 6½ Feb	40c Sep
Victoria & Grey Trust10	371/2	63/4 371/2	371/2	15	33 Jun	7 Apr 38½ Feb
Violamac Mines1	76c	72c	76c	10,100	72c Nov	1.60 Apr
Wainwright Prod & Ref1	1	1.15	1.20	400	1.07 Nov	2.45 Jan
Waite Amulet Mines	5.90	5.80	6.00	2,365	5.75 July	6.90 Feb
Walker G & W	381/8	373/4	39 1/2	13,335	33½ Mar	40 Dec
wayne Petroleums Ltd		6c	6c	5,600	5½c Dec	13c Jan
Webb & Knapp Canada Ltd1	2.75	2.70	2.75	1,204 500	2.50 May	3.50 Mar 9½c Jan
Weedon Mining1 Werner Lake Nickel1	10c	3c	3c 10½c	10.000	3c July 7c Jun	12c Jan
Wespac Petroleums	100		12c	2,604	10c Nov	12c Jan 21c Mar 1.88 Jan
West Canadian Oil & Gas1.25	95c	92c	95c	4,700	82c Oct	1.88 Jan
Warrants		25c	36c	550	22c Nov	70c Jan
West Malartic Mines1		21/2C	3c	4,700	2c May	5 1/2 Jan
Westburne Oil	46c	44c	48c	17,100	42c Dec	78c Jan 2.15 Jan
Westates Petroleum1		1.00	1.00	450	90c Dec	2.15 Jan
Westeel Products		93/4	10	375	93/4 Dec	17% May
Western Copper • Warrants	1.00 30c	1.00 30c	1.35 35c	6,425 500	1.00 Dec 26c Nov	3.60 Jan 1.35 Jan
Western Decalta Petroleum1	82c	80c	82c	6,083	72c July	1.55 Jan
Western Grocers class A*		35	35		32 Mar	381/2 Sep
Western Leaseholds*		3.15	3.15	800	3.15 Aug	3.50 Apr
Western Naco Petrol			26½c		20c Oct	55c Jan
Western Surf Inlet class A50c			13c	2,146	72c July 32 Mar 3.15 Aug 20c Oct 12½c Jan 29 Feb	30c Feb
Class B	393/4	38 <sup>3</sup> / <sub>4</sub> 41 <sup>3</sup> / <sub>8</sub>	39 1/8		29 Feb 28½ Mar	
4½% preferred100	42	91	91	145	82 Feb	42 Dec 92 Aug
\$6 preferred100			106 1/2	10	100 Mar	107 Aug
Warrants			171/4	4,070	10 Mar	171/4 Dec
White Pass & Yukon*		51/2	5 1/2	500	5% Dec	7½ Mar
Willrov Mines	-=-	1.22		7,350	90c Oct 22c Dec	1.67 Jan
Warrants Wiltsey Coghlan	22c	22c		2,400	22c Dec	1.05 Jan
Windsey Cognian	10c	8 ½ c 10c		8,000 1,000	7c Jun 9c May	17c Aug 14c Feb 5.00 Jan
Windfall1 Wood (Alexander)	4.95		4.95	100	4.25 Mar	5 00 Jan
Woodward Stores Ltd class A	151/2		151/2	1,240	14 Nov	1074 Ton
Class A warrants	10 /2	4.10		920	3.70 Nov	8.25 Jan
Wright-Hargreaves		1.06		630	1.01 May	8.25 Jan 1.45 Oct
Yale Lead & ZincI Vankee Canuck Oil20e	11c	9½c		21,700	91/2c Dec	27c Jan
Vankee Canuck Oil20c		21/2C		6,000 <sub></sub>	2c Aug	4½c Aug
Yellorex Mines		5½c		500	4½c Dec	9½c Jan
Yellowknife Bear MinesI	1.02 63c	1.00 63c	1.02 67c	10,100 19,000	2c, Aug 4½c Dec 83c Jun 56c May	1.13 Sep 88c Oct
Yukeno Mines	630	30			2½c Aug	5c Jan
A MANUAL MATTER AND A MANU		30	3 720	0, 103	2 /20 Aug	oc oan
Zenith Electric	2	2.00	2.10	1,600	2.00 Dec	3.00 Apr
Zenmac Metal Mines1		16c	17c	4,000	16c July	29c Jan
Zulapa Mining1	21c	210	22c	6,500	13c Jun	37c Oct
		43				

# **Toronto Stock Exchange—Curb Section**

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price		ge rices	Sales for Week Shares	Range Sin	
Par		Low	High		Low	High
Andian National Corp		8	8	400	61/a Feb	8 Nov
Anglo Canadian Pulp & Paper	39 %	393/8	40 1/8	3,661	35% Apr	45 Sep
Anglo Newfoundland Develop	7	61/2	7	3,587	6 July	8 May
Asbestos Corp	25 %	25	253/4	1,015	20% Feb	261/2 Aug
Bulolo Gold Dredging5	5.90	5.85	5.90	1,300	3.90 Jan	6.00 Oct
Canada & Dominion Sugar	161/8	161/8	165/a	1,668	13½ Jun	181/2 Nov
Canadian General Investments*		29	29	750	273/4 July	33 1/4 Jan
Canadian Ingersoll Rand	40	40	40	95	371/4 Mar	40 Apr
Consolidated Paper	41 1/8	40	42	6,958	361/2 Mar	44 1/2 Jan
Dalhousie Oil		13c	14c	3,560	13c Aug	22c Jan
Dominion Glass common*		67	67	35	65 Dec	90 Feb
Dupont Co common*	20	20	201/2	1,134	19 1/4 July	26 % Jan
Gaspe Copper Mines1		175%	175/8	125	171/2 Aug	23 Jan
International Paper new250	301/2	30	301/2	255	29% Dec	301/2 Dec
When issued250		30	301/2	240	293/4 Dec	30 1/2 Dec
Loblaw Inc		125/8	14 7/8	8.655	91/2 May	14 Jan
Maclaren class A2.50		193/4	-20	3,100	1934 Oct	201/2 Nov
Class B2.50		20	203/4	700	20 Oct	221/2 Nov
Minnesota & Ontario Paper2.50		301/4	30 1/2	375	26% Sep	31½ Jan
Ogilvie Flour common*		48	49	275	40 July	49 Dec
Pend Oreille Mines1	2.40	2.40	2.40	700	2.30 Aug	3.15 Jan
Price Bros	40 1/2	373/4	401/2	3,270	37 Sep	46 1/2 Jan
Third Canadian Genl Invest Trust *		61/4	63/8	410	53/4 Feb	71/4 Sep
Yukon Consolidated Gold Corp1		53c	56c	9,000	50c Dec	76c Oct

# FOOTNOTES FOR OUT-OF-TOWN AND CANADIAN MARKETS

- No par value.
  a Odd lot sale (not included in year's range).
  d Deferred delivery sale (not included in year's range).
  e Selling ex-interest.
  f Flat price.
  r Cash saie (not included in year's range)

- t Ex-liquidating dividend.
  (Un) Admitted to unlisted trading privileges.

- wd When delivered.
  wi When issued.
  x Ex-dividend.
  y Ex-rights.
  z Ex-stock dividend.

# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 23)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

Par		als a	nd Utilities	Bid .	Ask
Aerovox Corp1 Air Products Inc1	7½ 42¼	83/a 451/a	Frito Co* Futterman Corp class A1	30 1/8 13 1/4	32 1/8 14 1/4
Ald Inc1 Alico Land Development Co1	201/4	213/4	Garlock Inc1 Gas Service Co10	27 37%	29%
	23 15	24%	Gen Telep (Calif) 5% pfd20 Gibraltar Finan Corp of Calif_1	19%-	201/2
American Biltrite Rubber Co_100 American Cement Corp5	17%	191/4	Glasspar Company class A1	9 1/8	13 % 10
American Express Co5 American Greetings class A1	4634-	50 1/8 44	Glickman Corp class A1 Green (A P) Fire Brick Co5	10%	11%
American Marietta Co2 American Pipe & Const Co1	33 1/8 32 1/2	35 1/4 35 1/8	Green Mountain Power Corp_5 Grinnell Corp* Grolier Inc1	20¾ 152 42½	22 1/8 161 45 3/4
Amer-Saint Gobain Corp7.50  Amer Sterilizer Co	9½ 29¾ 40¾	10½ 32 42¾	Growth Capital Inc	19%	21 % 50%
Arden Farms Co common1 Participating preferred3	15½ 52	163/8 551/2	Haloid Xerox Inc	73 <sup>3</sup> / <sub>4</sub> 19 <sup>3</sup> / <sub>4</sub>	771/2 211/4
Arizona Public Service Co5 Arkansas Missouri Power Co5	483/4	51%	Hanna (M A) Co class A com_10 Class B common10	95 95	102 102
Arkansas Western Gas Co5 Art Metal Construction Co10	28 101/4	29% 11½	Harcourt Brace & Co Inc1	95 34 1/4	101 363/8
Arvida Corp1 Associated Spring Corp1	9 12%	9% 13%	Harvey Aluminum Inc	33	29% 35%
Avon Products2.50 Aztec Oil & Gas Co1	78. 14½	81 <sup>3</sup> / <sub>4</sub> 15 <sup>3</sup> / <sub>4</sub>	Hearst Cons Publications cl A_25 Helene Curtis Ind class A1 Heublein Inc5	11 1/6 26 1/2 35 3/4	12 1/8 28 1/4 38 1/4
Baird Atomies Inc	24 1/4 73/8 12	26 1/4 8 3/8 13 1/8	Hewlett-Packard Co1 Hidden Splendor Mining	28 1/8	30
Baxter Laboratories1 Bayles (A J) Markets1	52 161/4	56½ 17½	Co 6% preferred11 High Voltage Engineering1	9% 156	10% 167
Behlen Manufacturing Co1 Bemis Bros Bag Co25	95/8	10% 523/4	Hilton Credit Corp1 Hoover Co class A2 <sup>1</sup> / <sub>2</sub>	51/4 161/2	57/s 18
Berkshire Hathaway Inc5	18 1/8 11 5/8	191/2	Houston Fearless Corp1	81/2	93/4
Bettinger Corp	45 1 1/8	13/4	Houston Natural Gas* Houston Oil Field Material1	31 1/2 35/6	331/2
Billups Western Pet Co1 Black Hills Power & Light Co_1	6 34½	6 <sup>3</sup> / <sub>4</sub> 37	Class A common1 Hugoton Gas Trust "units"	21 1/4 12 5/8	231/4
Black Sivalls & Bryson Inc1 Botany Industries Inc1	10 % 5 % 6 %	11 % 5 % 7 %	Hugoton Production Co1 Husky Oil Co1	843/4	885
Bowling Corp of America10c Bowman Products common* Bowser Inc \$1.20 preferred25	175/8 171/2	19	Indian Head Mills Inci Indiana Gas & Water	40 23%	43½ 25%
Brown & Sharpe Mfg Co110 Bruning (Charles) Co Inc3	23	25 % 37 1/4	Indianapolis Water Co10 International Bank of Wash1	24 1/4 45/8	6½ 5¾
Brush Beryllium Co1 Buckeye Steel Castings Co*	55½ 20½	59 22½	Internat'l Recreation Corp_50c International Textbook Co*	41/4	5 49 1/4
Burndy Corp1 Byllesby (H M) & Co10c	28 12 1/8	30% 14	Interstate Bakeries Corp1 Interstate Engineering Corp*	31¾ 23½	343/8 251/a
California Interstate Tel5 California Oregon Power Co_20	123/4 421/4	13 1/8 45 1/8	Interstate Motor Freight Sys_1 Interstate Securities Co5	13	8 1/8 14
California Water Service Co_25 Calif Water & Telep Co121/2	24 30%	25 ½ 32 ¾	Investors Diver Services Inc— Class A common—————1 Ionics Inc ——————1	180	191 40%
Canadian Delhi Oil Ltd10c Canadian Superior Oil of Calif 1	3½ 11½	123/8	Iowa Public Service Co5 Iowa Southern Utilities Co15	18 1/8 33 1/2	19 1/4 35 1/2
Cannon Mills class B com25 Carpenter Paper Co1	53 48	561/2	Itek Corp1	53	57
Ceco Steel Products Corp10 Cedar Point Field Trust ctfs	24 1/4 3 1/2	26 1/4 4 28 1/8	Jack & Waintz Inc1 Jamaica Water Supply*	14 <sup>3</sup> / <sub>4</sub> 43 <sup>1</sup> / <sub>2</sub>	16 46 %
Central Electric & Gas Co3½ Central Ill Elec & Gas Co10 Central Indiana Gas Co5	27 1/8 39 1/2 16	42 171/4	Jervis Corp1 Jessop Steel Co1	63/4 123/4	7% 14%
Central Louisiana Electric Co_5 Central Marine Power Co10	28 26½	30 1/8 28 1/8	\$1.46 preferred	22 1/4 19 1/4 24 1/2	24 % 21 ¼ 26 3
Central VT Public Serv Corp_6	22 <sup>3</sup> / <sub>4</sub> 19 <sup>7</sup> / <sub>8</sub>	245/8 211/8	Kansas-Nebraska Natural Gas_5 Kearney & Trecker Corp3 Kennametal Inc10	91/2	26 <sup>3</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>6</sub> 31 <sup>3</sup> / <sub>4</sub>
Chattanooga Gas Co1 Chicago Musical Instrument1	45/8 291/2	5 1/8 31	Kentucky Utilities Co10 Ketchum Co Inc1	373/8	395/8 93/4
Citizens Util Co com cl A_33 \( \frac{1}{3} \) c Common class B33 \( \frac{1}{3} \) c	18 1/8 17	193/8 181/8	Keystone Portl'd Chemical Co_3 Koehring Co5	25 <sup>3</sup> / <sub>4</sub> 8 <sup>5</sup> / <sub>8</sub>	28 9½
Clinton Engines Corp1 Clute Corporation1c Coastal States Gas Product1	3 ½ 14 ¼ 58 ¾	15 % 62 1/4	Laboratory for Electronics1 Laguna Neguel Corp units	91/2	503/a 101/2
Colorado Interstate Gas Co5	13 <sup>3</sup> / <sub>4</sub> 36 <sup>3</sup> / <sub>4</sub>	15 1/8 39	Landers Frary & Clark 25 Lanolin Plus 1c	10% 5%	11 % 63%
Colorado Oil & Gas Corp com_3	171/8 101/4	19	Liberty Loan Corp	5 1/8 31 1/2	5 <sup>3</sup> / <sub>4</sub> 34 <sup>1</sup> / <sub>8</sub> 70 <sup>3</sup> / <sub>4</sub>
\$1.25 conv preferred25 Commonwealth Gas Corp1	19 61/8	20%	Lilly (Eli) & Co Inc com cl B_5 Lone Star Steel Co1 Long (Hugh W) & Co Inc_50c	671/4 141/4 171/4	15 % 18 %
Connecticut Light & Power Co_* Consol Freightways2.50	25 <sup>3</sup> / <sub>4</sub> 9 <sup>7</sup> / <sub>8</sub>	27 <sup>1</sup> / <sub>4</sub> 10 <sup>3</sup> / <sub>4</sub>	Lucky Stores Inc	19½ 34¼	20 <sup>3</sup> / <sub>4</sub> 37
Consolidated Rock Products5 Continental Transp Lines Inc1	15½ 9¾	17 101/4 721/2	Madison Gas & Electric Co_16	64 281/2	67½ 30%
Control Data Corp 50c Cook Coffee Co 1 Cook Electric Company 1	68 ½ 17 13	185/8 14	Marlin-Rockwell Corp1 Marmon Herrington Co Inc1	193/8	205/8 91/2
Coral Ridge Prop pid8 Craig Systems Inc1	71/4	7% 1634	Maryland Shipbldg & Dry50c Mattel Inc1	16%	25 1/8 18 11 1/8
Cross Company5 Crouse-Hinds Co12/3	17	185/8 21	Maxson (W L) Corp3 McLean Industries1c McLouth Steel Corp2½	2 3/8	2 <sup>3</sup> / <sub>4</sub> 42 <sup>3</sup> / <sub>4</sub>
Cummins Engine Co Inc5 Danly Machine Speciatties5	401/2	44 % 8 %	McNeil Machine & Eng5 Melpar Inc1	33%	36 1/a 15 1/a
Darling (L A) Co1 Dashew Business Machines_10c	121/4 181/2	13% 20%	Merchants Fast Motor Lines_1 Meredith Publishing Co5	113/8	12 1/4 45 5/8
Dejur-Amsco Corp class A1 Delhi-Taylor Oil Corp1	11	12	Metropolitan Broadcasting1 Michigan Gas Utilities Co5	151/4	19½ 16¾
Detroit & Canada Tunnel Corp_5 Detroit Internat Bridge Co1	16 22½	17½ 24% 25%	Mid-American Pipeline Co	21 <sup>3</sup> / <sub>4</sub> 21 <sup>1</sup> / <sub>8</sub>	23 % 22 %
Di-Noc Chemical Arts Inc1 Dial Finance Co  Dictaphone Corp5	23 <sup>1</sup> / <sub>4</sub> 40 28 <sup>1</sup> / <sub>4</sub>	44 305/8	Michie-Gross-Dexter Inc	32 1/8 74	34¾ 77¾
Diebold Inc5 Diversa Inc common1	64	68 61/a	Miller Mfg Co1	73/4	85/8 363/4
\$1.25 conv pfd5  Donnelley (R R) Sons Co5	141/2	16 39 %	Mississippi Shipping Co	12	13 1/8 10
Duffy-Mott Co	45 36 <sup>1</sup> / <sub>4</sub>	4874 39	Mississippi Valley Gas Co5 Missouri-Kansas Pipe Line Co_5	23 % 103 ½	25 1/8
Dun & Bradstreet Inc1 Dunham Bush Inc2	40½ 3%	431/2	Mohawk Rubber Company1	191/2	31 1/8 21 1/4
Dura Corporation1 Duriron Co2½	22 1/4	15% 24%	Nalco Chemical Co21/2	48	31 1/a 52 1/2 20 1/a
Dynamics Corp of America— \$1 preference2 Eastern Industries Inc500	18 1/2	19 % 14 3/4		85/8	9½ 8%
Eastern Utilities Associates10	38%	40 % 25 %	National Shirt Shops of Del	1 14%	16 <sup>1</sup> / <sub>4</sub> 26 <sup>3</sup> / <sub>8</sub>
El Paso Electric Co (Texas)*	46 ½ 6 %	49%	Nicholson File Co	19½ 1 10	21½ 10%
Electrolux Corp	7 1/8 20 1/2	83/4	North Carolina Natl Gas2.50 North Penn Gas Co	6 1/4 5 12 1/4	7 1/8 13 1/8
Electronics Capital Corp1	64	671/	Northeastern Water Co \$4 pfd_ Northwest Natural Gas1	69 ½ 9 23 ¾	25%
Fauity Oil Co	131/2	14%		1 38	413/8
Erie Resistor2.50	9 %	10 <sup>1</sup> / <sub>8<sup>3</sup>/<sub>3</sub></sub> 32 <sup>1</sup> / <sub>3</sub>	Oklahoma Miss River Prod10	c 41/8	45/8
Farrington Mfg CoFeleral Natl Mortgage Assn_100	68 1/4	713/	Otter Tail Power Co	5 35 1/4	371/2
First Boston Corp1 Fisher Brothers Co2.5	661/4	000		1 31/4	3 1/a
Fisher Governor Co Fitchburg Faper class A1	18 /8	20 10 <sup>3</sup>	Pacific Gamble Robinson Co Pacific Mercury Electronics 90	5 14 % c 5 %	15 %
Florida Capital CorpFlorida Steel Corp	5 1/2 1 3 1/4	6 14 <sup>3</sup>	Pacific Power & Light Co61/2 Packaging Corp of America	5 41 3/4 5 21 1/2	44% 23
Foote Bros Gear & Mach cl A.	6 1/2	83	4 Parker Hannifin Corp	1 201/2	221/2
Franklin Corp	1 9	97	Pauley Petroleum Inc	1; 13%	141/8

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Par	Bid	Ask	Par	Bid	Mary Service
Pendleton Tool Industry1	15	161/4	Stubnitz Greene Corp1	THE PERSON NAMED IN	Ask
Pepsi-Cola General Bottlers1	12	13	Susquehanna Corp1	5 1/8	6%
Permanente Cement1	18%	20%	Systron-Donner Corp	1534	17
Pickering Lumber Corp334	6%	7%	Tall Broadcasting Co	25% 12	27%
Pioneer Natural Gas Co	243/4	261/2	Tampax Inc	159	13%
Plymouth Rubber Co2	9%	10%	Tappan Co Techno Pund Inc		167 283/m
Portland Geni Electric Co71/2	32	34 1/6	Techno Fund Inc	10%	
Potash Co of America5	191/4	2114	Telecompulate Corp	736	81/2
Producing Properties Inc10c	41/0	5%	TREAM ELSEPH Transvole Come P	311/4	33
Pubco Petroleum1	634	73/6	Texas industries Inc. 1	014	71/4
Pub Serv Co of New Hamp5	19%	21	Therme-O-Disc Inc	261/4	281/2
Pub Serv Co of New Mexico5	393/4	421/4	Therme King Corp 1	26	28%
Punta Alegre Sugar Corp1	51/4	5%	Thomas & Betts Co	25 1/2	271/2
Purex Corp Ltd1 Purolator Products1	491/2	521/2	Thompson (H I) Fibre Glass *	181/4	19%
Padiation Inc. class A	31	331/2	Thrifty Drug Stores Co .	461/4	491/2
Radiation Inc class A25c	2434	27	Time Inc	74	781/4
Raiston Purina Co	46	491/4	Time Inc 1 Tokheim Corp	1814	10%
Republic Natural Gas Co2 Richardson Co12½	273/4	29%	Towmotor Corp1	31	331/2
Riley Stoker Corp3	15%	16%	Tracerian inc	9	101/2
River Brand Rice Mills Inc_31/2	303/4	331/4	Trans Gas Pipe Line Corp50c	221/2	23%
Roadway Express class A 25c	21 1/4	16 1/h	Transval Elec Corp 50c Transwestern Pipeline Co 1	51/2	6%
Robbins & Myers Inc.	54	581/2	Transwestern Pipeline Co1	12%	13%
Robertson (H H) Co1	501/2	541/2	Tucson Gas Elec Lt & Pwr5	32%	34%
Rockwell Manufacturing Co_21/2	30	321/4	Union Texas Nat Gas Corp1	7	29 1/8
Roddis Plywood Corp1	181/2	201/4	United States Chem Mil Corp.1	13%	141/2
Rose Marie Reid1	93/4	10%	United States Leasing Corp_1 United States Bervateria Corp_1	4 1/6	5%
Sabre-Pinon Corp20c	61/8	63/4	United States Sugar Corp.1	10	111/4
San Jacinto Petroleum1	51/2	6	United States Sugar Corp1 United States Truck Lines Inc_1	36	39%
Banders Associates Inc1	361/2	39%	United Utilities Inc10	14	15 1/8
Sawhill Tubular Prod Inc*	11	12%	Upper Peninsular Power Co9	431/2	471/4
Schield Bantam Co5	31/2	41/4	Utah Const & Mining Co2	31%	33 1/2
Scholz Homes Inc1	31/8	334	Commercial Commercial	491/2	531/4
Scott & Fetzer Co5	341/2	371/4	Valley Mould & Iron Corp 5	40	431/6
Searle (G D) & Co2	65	69	Vance Sanders & Company_50c	121/4	13%
Seismograph Service Corp1	113/4	13%	Vanity Fair Mills Inc	29	31 1/4
Sierra Pacific Power Co71/2	47	50%	Vector Mfg Co*	131/6	14 1/4
Simplex Wire & Cable Co	151/2	171/4	vitro Corp of America50c	1034	11%
Skil Corp2	40	4456	Von's Grocery Co1	161/2	17%
South Shore Oil & Dev Co_10c	153/4	17	Waddell & Reed Inc class A1	221/2	24%
Southern Calif Water Co5	213/4	23%	Walter (Jim) Corp16%c Warner & Swasey Co1	483/4	51%
Southern Colorado Power Co*	213/4	23%	Warner & Swasey Co1	26 1/4	28 1/4
Southern Nevada Power Co1	46	-	warren Brotners Co5	22	241/4
Southern New Eng Tel Co25	47	501/8	Wash Natural Gas Co10	25 1/2	271/4
Southern Union Oas Co1	28	29%	Washington Steel Corp1	221/2	241/6
Southwest Gas Producing Co_1	7	7%	Watson Bros Transport A1	6	634
Southwestern Elec Service Co_1	171/4		Wellington Mgt Co class A10c	151/2	16%
Southwestern States Tel Co1 Spector Freight Sys Inc1	26 1/8	27%	Wesco Financial Corp1	223/	24
Speer Carbon Co21/2	73/4	81/2	West Coast Telephone Co10	271/2	29%
Sprague Electric Co21/2	18 501/4	19%	Westcoast Transmission	141/4	15%
Spur Oil Co1	131/4	53%	West Point Manufacturing Co_*	191/4	20%
Staley (A E) Mfg Co10	261/2	28%	Western Lt & Telephone Co_10	481/2	521/2
Stand Fruit & Steamship 2.50		451 4%	Western Massachusetts Cos1	23 1/8	25%
Standard Pressed Steel1	221/2	24%	Western Natural Gas Co1	10%	11%
Standard Register1	49	531/2	Western Publishing Co Inc1	82	85 4/4
Standard Screw Co20	161/4		Weyerhaeuser Co7.50 Whiting Corp5	333/4	35%
	2074	4.72	Wilcox Electric Co3	8	8%
Stanley Home Products Inc- Common non-voting5	36 1/2	40%	Wisconsin Power & Light Co_10	101/4 363/4	111/4
Stanley Works25			Witco Chemical	33%	38%
Statler Hotels Delaware Corp_1	41/4		Wood Conversion Co5	9	361/8
Stepan Chemical Co1	29		Wurlitzer Co10	141/2	
Stouffer Corp1.25	25		Wyandotte Chemicals Corp1	61	15%
Strong Cobb Arner Inc1	53/8		Yellow Transit Freight Lines_1	61/2	65 1/2
Chuuthana Walls Com Old	33 1/2		Yuba Consolidated Industries_1	5%	61/6
Struthers Wells Corp21/2					

Baltimore National Bank 10 51% 55% Irving Trust Co (N Y) 10 Bank of America N T & S A (San Francisco) 6% 48% 51% (Brooklyn N Y) 20 1 Bank of Commerce (Newark) 125 44 47% Liberty Real Estate Bank & 24%	Bid 40% 103	Ask 423/4
(San Francisco) 6¼ 48¾ 51½ (Brooklyn N Y) 20 1 Sank of Commerce (Newark) 25 44 47¾ Liberty Real Estate Bank &	103	A STATE OF THE STA
Sank of Commerce (Newark) 25 44 47% Liberty Real Estate Bank &		100
Sont of Many Voule 100 200 240 Thurst de (Malla delate)	33	109
		36%
Bank of Virginia10 221/4 24% Long Island Trust Co5	3234	35%
Boatmen's National Bank Manufacturers & Traders	593/4	62%
Broad St Trust Co (Phila) 10 521/2 561/2 Meadow Brook Natl Bank of	27%	29
Camden Trust Co (N J)5 31 33½ Mellon Nat Bk & Tr Co (Pgh) _25 1	25% 157	27 % 166
Central Natl Bank of Cleve_16 461/2 491/2 Mercantile Tr (St Louis)12.50	41	4514
Centl-Penn Natl Bk of Phila_10 44 47% Merchants Natl Bk of Boston_10	47	50%
Chase Manhattan Bk (NY)_12½ 62% 65¼ Morgan Guaranty Trust Co Chemical Ean's New York 65% 65¼ Morgan Guaranty Trust Co of New York 25	991/2	1121/2
1rust Co12 58 50%		
Citizens & Southern National National Bank of Detroit10	603/4	64
Bank (Savannah)10 49 52½ National Bank & Trust Co		
City Natl Bk & Tr (Chicago) 25 108 114 (Fairfield County) 10	34	36%
Cleveland Trust Co50 365 386 National Bank of Westchester_5 Commercial Bk of North Amer_5 30 32½ National City Bank (Cleve)16	373/4	401/8
Commercial Trust of N J 25 1021/2 1081/2 National Commercial Bank &	04	89%
Connecticut Bank & Tr Co_121/2 461/4 491/2 Trust Co (Albany (7.50	44	473/4
Connecticut Bank & Tr Co_12½ 46¼ 49½ Trust Co (Albany (7.50 Connecticut Natl Bank5 16½ 17¼ National Newark & Essex	31643.1	21/4
Continental III Bank & Trust Banking Co (N J) 25	691/4	73
Co (Chicago)35\\\\\_3 113 117 Natl Shawmut Bk of Bost_12\\\\\_2	53	561/4
County Trust Co (White Plains Nati State Bk of Newark12½	653/4	69 1/4
New York)5 401/4 43 New Eng Trust Co (Boston) 100	x47	50%
Crocker-Anglo Natl Bk (S F) 10 38 ½ 40% New Jersey Bank & Tr Co11 Empire Trust Co (N Y)50 355 381 Northern Trust Co (Chicago) 20	311/2	34 1/6
Peoples Tr Co of Bergen City	1141/2	1191/2
Fairfield County Trust Co10 341/4 37 (Hackensack N J)5	201/2	221/2
Federation Bk & Tr Co. (NY) 10 31% 34% Philadelphia Natl Bank 10	44	46%
Fidelity-Phila Trust Co10 52 56 Pittaburgh National Bank20	353/4	381/4
Fidelity IIn Tr Co (Newart) 10 711/ 721/ Provident Tradeomen's Dank		
Fiduciary Trust Co (N Y)10 42 474 & Trust (Philadelphia)20 First Bank Stk Corp (Minn) _10 52½ 5534 Republic Natl Bank (Dallas) _12	571/2	61
First Bank Stk Corp (Minn) _10 52½ 55% Republic Natl Bank (Dallas) _12	621/4	66 1/2
riest Camden Nati Bk & Trust	136	146
Co (Camden N J) 6½ 37½ 41% Rockland-Atlas Natl Bank of First Natl Bank (Atlanta) 10 43% 46% Boston 10	471/2	51%
First Natl Bk (Baltimore) 10 67 71½ Royal Bank of Canada 10	70%	74%
First Natl Bank of Boston121/2 71 741/2 Royal State Bk of New York_5	193/4	22
First National Bank of Chi20 71% 75%		
First Natl Bank of Dallas 10 41 431/2 St Louis Union Trust Co 10	50	541/4
First Natl Bank (Jersey City)_25 70½ 74% Seattle 1st Natl Bk (Wash)20	493/4	53
First National Bank of Phila 10	341/2	381/4
Passaic County 25 75 794 Security First Natl Bank First Natl Bank of St Louis 20 67 714 (Los Angeles) 1246	200.21	-
	701/4	74
First Natl City Bank (N Y) _ 20 76% 79% Security Natl Long Island N Y _ 5 First Pennsylvania Banking State Bank of Albany 10	23 66	24%
& Trust Co (Philadelphia) 10 491/4 521/8 State Street Bank & Trust Co	00	701/2
First Westchester Natl Bank (Boston) 20	69	731/4
of New Rochelle10 29 4 31 % Starling Wat! Rank & Trust Co	1	10 /4
Franklin Natl Bank of Long (New York)25	55	
Island N 1 32% 34% Trade Bank & Tr Co (N Y) 10	303/4	33 1/4
Trust Co of New Jersey 2½	81/8	9
Oirard Trust Corn Exch Bk_ 15 55 1/4 58 1/2 Union Bank of Commerce Hanover Bank of New York_ 10 51 1/4 54 10 (Cleveland)	mm.	44.11
The same of the sa	571/2	61 1/2
Transferred Marks War at a second second	481/2	52 1/2
	34	3734
Hudson Tr Co (Union City) 8 22 24% United States Trust (N Y) 20	971/4	101 1/4
Industrial Bk of Com (N Y) _10 x39½ 43½ Valley Natl Bk (Phoenix Ariz) _5	62	66 1/2
wachovia Hank & Trust Co		A CONTRACTOR
Providence R 1 (Winston-Salem N C)	251/4	27
Industrial Trust Co (Phila) 5 23% 22% Wells Fargo Amer Trust Co10	5414	58

For footnotes, see preceding page.

# NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, December 23)

Mutual Funds	Insurance Companies
Wattail Funds	Actna Casualty & Surety _ 10
Diver Growth Stk Fund Inc	Insurance Corp of Amer50c 234 338 U S Life Insurance Co Jefferson Standard Life Ins_10 3914 42 In the City of N Y2 4238 4478 Jersey Insurance Co of N Y_10 33 3648 Westchester Fire2 331½ 3618
Eaton & Howard—       Stock Series       1 7.66 8.37         Balanced Fund       50c 11.23 12.01 Growth Stock Series       1 8.82 9.64         Stock Fund       1 10.78 11.65         Electronics Investment Corp_1       7.37 8.05 New York Capital Fund    1 7.66 8.37  1 10.78 11.65  1 10.78 11.65	Obligations of Government Agencies  Figures after decimal point represent one or more 32nds of a point  Bid Ask  Bid Ask
Energy Fund Inc	Banks for Cooperatives
Institutional Bond shares 1c   7.97   8.31   Stock Fund	Pigures after decimal point represent one or more 32nds of a point
Railroad Bond shares	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$
Incorporated Investors	Federal Intermediate Credit Bank Debentures  Rate Dated Due Bid Ask Rate Dated Due Bid Ask  4.40s 4-4-60 1-3-61 100 100.2 3.10s 9-1-60 6-1-61 100.2 100.4  4.55s 5-2-60 2-1-61 100.5 100.7 3.35s 10-3-60 7-3-61 100.8 100.10
Recent Security & Conv. Debentures Issues	434s     6- 1-60     3- 1-61     100.12     100.14     3.20s     11- 1-60     8- 1-61     100.5     100.7       3.80s     7- 5-60     4- 3-61     100.8     100.10     3.15s     12- 1-60     9- 5-61     100.5     100.7       3.30s     8- 1-60     5- 1-61     100.4     100.6     3s     wi     1- 3-61     10-2-61     100     100.2
Bonds	United States Treasury Bills           Yield Price           Bid Ask         Yield Price           Bid Ask         Dec. 29, 1960         99.91 99.991         Apr. 6, 1961         99.367 99.394           Jan. 5, 1961         99.918 99.993         Apr. 13, 1961         99.316 99.346         Jan. 12, 1961         99.918 99.929 Apr. 15, 1961         99.298 99.322           Jan. 15, 1961         99.908 99.921 Apr. 20, 1961         99.259 99.291         Jan. 19, 1961         99.882 99.891 Apr. 27, 1961         99.259 99.291           Jan. 26, 1961         99.882 99.895         May 4, 1961         99.147 99.182           Feb. 2, 1961         99.779 99.794         May 11, 1961         99.100 99.138           Feb. 9, 1961         99.737 99.749         May 18, 1961         99.038 99.069           Peb. 16, 1961         99.639 99.655         Jun. 1, 1961         98.943 98.977           Mar. 2, 1961         99.639 99.655         Jun. 1, 1961         98.895 98.831           Mar. 2, 1961         99.544         99.544         Jun. 15, 1961         98.857 98.886           Mar. 16, 1961         99.547         99.546         Jun. 12, 1961         98.857 98.886
National Can Ss1976 94½ 95½ Wisconsin Elec 5s1990 103¾ 104	New York Stock Exchange, t New stock, x Ex-dividend, wi When issued, y Ex-stock dividend.

# THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Dec. 24, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 22.8% above those of the corresponding week last year. Our preliminary totals stand at \$32,140,678,909 against \$26,163,274,289 for the same week in 1959. At this center there is a gain for the week ending Friday of 25.2%. Our comparative summary for the week follows:

#### CLEARINGS-RETURNS BY TELEGRAPH

Week Ended Dec. 24—	1960	1959	%
New York	\$18,541,801,779	\$14,810,958,582	+ 25.2
Chicago	1,334,799,217	1,131,841,180	+17.9
Philadelphia	1,175,000,000	1,032,000,000	+13.9
Boston	902,542,224	699,364,108	+ 29.1
Kansas City	558,507,587	455,109,473	+ 22:7
St. Louis	444,033,000	374,300,000	+18.6
San Francisco	927,487,000	704,806,523	+31.6
Pittsburgh	438,215,854	389,245,850	+12.6
Cleveland	658,531,130	580,850,800	+13.4
Baltimore	421,901,176	351,198,313	+ 20.1
Ten cities, five days	\$25,402,818,967	\$20,529,674,829	+ 23.8
Other cities, five days	5,609,883,335	4,694,665,385	+ 19.5
Total all cities, five days	\$31,018,702,302	\$25,224,340,214	+ 23.0
All cities, one day	1,121,976,667	938,934,075	+ 19.5
Total all cities for week	\$32,140,678,969	\$26,163,274,289	+ 22.8

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Dec. 17. For that week there was a decrease of 5.5%, the aggregate clearings for the whole country having amounted to \$28,737,519,052 against \$30,419,728,000 in the same week in 1959. Outside of this city there was a loss of 7.0%, the bank clearings at this center showing a decrease of 4.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show a falling off of 3.8%, the Boston Reserve District of 25.4% and in the Philadelphia Reserve District of 14.8%. In the Cleveland Reserve District the totals are smaller by 11.3%, in the Richmond Reserve District by 10.4% and in the Atlanta Reserve District of 2.7%. The Chicago Reserve District records a loss of 3.9%, the St. Louis Reserve District of 2.4% and the Minneapolis Reserve District of 2.7%. In the Kansas City Reserve District the totals register a decrease of 5.2%, in the Dallas Reserve District of 2.6% and in the San Francisco Reserve District of 4.9%.

In the following we furnish a summary by Federal Reserve Districts:

# SUMMARY OF BANK CLEARINGS

Week Ended Dec. 17-	1960	1959	Inc. or Dec. %	1958	1957
1st Boston12 cities	785,009,258	1,052,591,839	-25.4	945,565,185	930,266,808
2nd New York 9 "	16,598,522,571	17,248,286,881	- 3.8	14,538,795,356	14,714,048,880
3rd Philadelphia10 "	1,096,839,386	1,287,800,173	-14.8	1,252,218,735	1,187,773,695
4th Cleveland 7 "	1,452,682,144	1,637,802,099	11.3	1,523,408,994	1,646,416,074
5th Richmond 6 "	770,025,111	859,312,456	-10.4	836,391,110	808,648,739
6th Atlanta10 "	1,553,194,176	1,596,842,804	- 2.7	1,519,824,681	1,407,411,425
7th Cnicago17 "	1,862,923,683	1,938,705,190	- 3.9	1,775,035,264	1,620,712,987
8th St Louis 4 "	894,293,129	915,993,391	- 2.4	851,874,697	833,065,523
9th Minneapolis 7 "	743,670,784	764,085,588	- 2.7	758,708,204	653,610,925
10th Kansas City 9 "	757,628,026	. 798,777,580	- 5.2	800,912,529	673,988,681
11th Dallas 6 "	687,964,826	706,484,417	- 2.6	686,744,741	618,021,196
12th San Francisco10 "	1,534,765,958	1,613,045,582	- 4.9	1,519,726,059	1,376,148,912
Total107 cities	28,737,519,052	30,419,728,000	- 5.5	27,009,205,555	26,470,113,845
Outside New York City	12,689,044,192	13,649,851,244	- 7.0	12,917,457,195	12,224,600,156

We now add our detailed statement showing the figures for each city for the week ended December 17 for four years:

		Week Ende	ed Decem	ber 17	
Clearings at—	1960	.1959	Inc. or	1958	1957
First Federal Reserve District—B	oston—	· a section	Dec. %	and the same of	A REPORT OF
Maine-Bangor	4.324.261	4,179,718	+ 3.5	3,614,942	3,174,323
Portland	8.553.518	The state of the s	- 8.3	7,461,488	9.397.834
Massachusetts-Boston	609,084,104	864,034,118	-29.5	779,698,117	767,075,723
Fall River	3,575,662	4,912,257	-27.2	3,984,426	3,600,222
Lowell	1,400,341	1,915,785	-26.9	1,747,911	1,936,383
New Bedford	3,966,440	4,254,992	- 6.8	4,015,631	3,769,724
Springfield	17,018,701	16,114,631	+ 5.6	15,781,832	16,787,237
Worcester	15,420,602	16,796,238	- 8.2	13,872,774	13,766,778
Connecticut-Hartford-	54,235,639	52,333,245	+ 3.6	46,836,983	46,460,513
New Haven	23,828,684	25,774,587	- 7.6	25,086,600	23,214,711
Rhode Island-Providence	40,194,100	48,744,900	-17.5	49,134,800	37,774,400
New Hampshire-Manchester	3,407,206	4,200,675	+18.9	3,329,681	3,308,960
Total (12 cities)	785,009,258	1,052,591,839	-25.4	945,565,185	930,266,808
Second Federal Reserve District-	-New York-				
New York-Albany	165,979,319	31,285,416	+430.5	29,613,797	27.915.171
Buffalo	149,525,622	159,217,243	6.1	152,571,391	162,263,218
Elmira	3,942,390	4,432,819	-11.1	3,504,026	3.290.870
Jamestown	4,384,324	3,443,127	+27.3	3,464,108	3,517,825
New York	16,048,474,860	16,769,876,756	- 4.3	14,091,748,360	14,245,513,689
Rochester	58,080,201	57.601,246	+ 0.8	49,579,330	47,410,180
Syracuse	31,286,806	28,799,972	+ 8.6	29,175,596	26,435,184
Connecticut-Stamford-	(a)	(a)	-	(a)	27,548,844
New Jersey-Newark	58,789,467	82,472,726	-28.7	78,664,815	79,408,286
Northern New Jerrey	78,059,582	111,157,576	-29.8	100,473,933	90,745,613
Total (9 cities)	16,598,522,571	17,248,286,881	- 3.8	14,538,795,356	14,714,048,880

			1		
	1960		December ac. or ec. %	r 17	1967
Third Federal Reserve District—Phi	iladelphia—		With Side	A Children with	
Pennsylvania—Altoona Bethlehem Chester	1,676,190 1,976,941	2,390,543 -	+ 1.7 -17.3	1,843,889 2,617,856	1,709,982 2,931,962
Chester Lancaster Philadelphia	*2,400,000 4,860,251	5,967,712 -	- 9.3 -18.6	2,296,457 5,320,955	2,246,387 5,174,490
Reading Scranton	5,261,784	5,893,354 -	-10.7	4,924,321	,105,000,000 4,246,275
Wilkes-Barre	7,003,088 (a) 7,665,567	4,050,918	-12.2	7,742,895 4,655,204	7,427,398 3,985,292
Delaware—Wilmington	26,335,983	31,484,372 -	- 5.0 -16.4	8,279,077 24,228,459	7,506,777 29,984,955
New Jersey—Trenton	1.096.839.386		+ 51.1	14,309,622	17,560,177
		1,287,800,173 -	-14.8 1	,252,218,735 1	,187,773,695
Fourth Federal Reserve District—C					
Ohio—Canton Cincinnati	14,405,833 316,715,176	334,038,355 -	+ 1.3	13,418,928 314,992,858	12,692,624 312,041,039
Cleveland Columbus	588,024,555 92,452,700	77,680,200	-14.4 + 19.0	624,732,180 66,203,500	645,911,332 70,396,800
Mansfield Youngstown	12,139,816 17,073,312	17,174,688 -	- 6.4 - 0.6	13,959,763 15,669,015	12,823,140 16,258,273
Pennsylvania—Pittsburgh	411,870,752		-16.8	474,432,750	576,292,866
Total (7 cities)		1,637,802,099	—11.3	1,523,408,994	1,646,416,074
Fifth Federal Reserve District—Ric		- 10 m 5 m 5 m 5 m 5 m 5 m 5 m 5 m 5 m 5 m			
West Virginia—Huntington—— Virginia—Norfolk	6,353,239 23,283,000	26,835,000 -	+ 1.5 -13.2	5,371,004 22,965,000	5,368,124 26,530,112
Richmond South Carolina—Charleston	255,987,403 10,839,372	10,335,937	- 3.9 + 4.9	256,030,205 9,088,258	217,245,293 8,715,249
Maryland—Baltimore District of Columbia— Washington	339,940,129 133,621,968		-11.3 -19.6	392,046,335 150,890,308	396,641,289 154,148,672
Total (6 cities)	770,025,111		-10.4	836,391,110	808,648,739
Sixth Federal Reserve District—At	lante	40 44 64	To the latest		
Tennessee—Knoxville	42,237,098	42,706,654	_ 1.1	42,256,247	40 457 626
Nashville	171,536,561 479,500,000		$-\frac{1.1}{-2.4}$	42,256,247 169,090,520 472,900,000	40,457,636 145,908,383 464,600,000
Macon	9,475,872 6,852,421	8,890,131	+ 6.6 -11.9	8,289,106	464,600,000 6,593,679 6,631,907
Florida—Jacksonville Alabama—Birmingham	284,004,203 267,658,596		-11.9 $-10.6$ $+ 1.4$	8,065,140 302,617,030 262,979,287	6,631,907 268,762,164 228,261,052
Mobile	17,096,326 973,589		+ 1.4 - 9.6 + 11.0	20,658,761	228,261,052 17,314,458 903 186
Louisiana—New Orleans	273,859,510		+ 11.0 - 2.6	706,067 232,262,523	903,186 227,978,960
Total (10 cities)	1,553,194,176	1,596,842,804	— 2.7 T	1,519,824,681	1,407,411,425
Seventh Federal Reserve District-	-Chicago-				
Michigan—Ann Arbor	4,645,609	4,715,380	- 1.5	4,302,253	4,633,616
Lansing	22,189,680 13,583,242	21,521,752 12,558,251	+ 3.1 + 8.2	20,728,597 14,406,916	21,056,724 11,473,465
Indiana—Fort WayneIndianapolis	17,450,708 97,593,000	16,280,166 101,360,000	+ 7.2	16,000,891 95,169,000	13,343,143 100,512,000
South Bend	10,579,181 5,257,593	10,902,006 5,785,306	- 3.0 - 9.1	16,267,590 5,854,350	13,708,079 4,669,533
Wisconsin—Milwaukeeiowa—Cedar Rapids	184,715,398 9,254,925	174,531,114 8,949,896	+ 5.8 + 3.4	153,257,588 8,434,122	152,899,078 7,509,170
Sioux City	61,304,566 25,108,004	55,860,574 21,979,197	+ 9.7 + 14.2	55,448,211 20,877,705	56,816,415 16,488,541
Chicago	2,380,294 1,361,640,818	1,499,725 1,453,023,082	+ 58.7	1,987,662 1,316,788,315	1,441,077 1,174,237,202
Peoria	8,397,976 15,157,185	7,357,674 19,216,241	+14.1	7,470,881 17,316,510	7,116,514 16,495,387
Rockford	15,184,449 8,481,055	14,075,327 9,089,499	+ 7.9	12,507,659 8,217,014	11,169,603 7,143,440
Total (17 cities)	1,862,923,683	1,938,705,190	- 3.9	1,775,035,264	1,620,712,987
Eighth Federal Reserve District—		400.000		400 50	404 500
Missouri—St. Louis Kentucky—Louisville	432,500,000 254,226,583	436,000,000 271,280,226	- 0.8 - 6.3	423,700,000 247,730,039	424,900,000 239,652,796
Tennessee—Memphis Illinois—Quincy	204,113,330 3,453,216	205,376,990 3,336,175	- 0.6 + 3.5	177,090,653 3,354,005	165,361,999 3,150,728
Total (4 cities)	894,293,129	915,993,391	_ 2.4	851,874,697	833,065,523
Ninth Federal Reserve District—I		2 9 5 19 3 19 6 5			0.000.040
Minnesota—Duluth Minneapolis	7,718,257 497,833,417	10,116,150 509,861,717	- 2.4	8,993,201 499,300,233	8,866,640 426,266,186
St. Paul North Dakota—Fargo	195,812,736 11,946,999	200,364,121 12,979,893	- 2.3 - 8.0	209,541,547 12,607,820	177,733,210 12,029,994
South Dakota—Aberdeen———— Montana—Billings	5,509,369 8,303,732	4,579,196 8,830,095	+20.3	4,656,440 8,056,796	5,118,184 6,838,887
Helena	16,546,274	17,354,416		15,552,167	16,757,824
Total (7 cities)	743,670,784	764,085,588	- 2.7	758,708,204	653,610,92 <b>5</b>
Tenth Federal Reserve District—	Kansas City_			- Preside	
Nebraska—Fremont	1,393,846	1,515,596		1,054,015	928,693
Hastings Lincoln	1,158,295 12,673,364	12,024,665	+ 5.4	951,096 12,270,600	845,196 10,477,289
Kansas—Topeka	193,758,997 13,496,538	195,3 <b>0</b> 9,22 <b>4</b> 8,872,650	+ 52.1	188,988,077 8,879,933	164,977,610 7,965,698
Wichita Missouri—Kansas City	33,254,022 478,336,705	36,174,882 517,744,648	- 7.6	35,416,639 531,185,475	31,316,904 436,753,125
St. JosephColorado Springs	16,034,789 7,521,470	18,561,666 7,339,442		16,822,191 5,344,503	14,638,603 6,085,563
Total (9 cities)	757,628,026	798,777,580	- 5.2	800,912,529	673,988,681
male on a help of the					2
Eleventh Federal Reserve Distric	4	16 156 505	- 5.4	15,135,342	11.858.316
Texas—Austin	15,280,784 597,121,750 47,092,697	16,156,595 605,062,643 53,744,876	- 1.3	589,364,595 50,250,262	529,799,963 45,749,809
Fort Worth Galveston Wichita Folls	47,092,697 6,352,000 5,263,682	53,744,876 6,540,000 8,341,231	- 2.9	8,729,000 7,849,843	9,816,000 7,155,492
Wichita Falls Louisiana—Shreveport	5,263,682 16,853,913	16,639,072		15,415,699	13,641,616
Total (6 cities)	687,964,826	706,484,417	- 2.6	686,744,741	618,021,196
	Con Francisco		11 131		
Twelfth Federal Reserve District		244.636.652	- 4.4	216,911,455	206,656,814
Washington—Seattle Yakima	6,494,907	6,973,263	- 6.9	6,320,735 219,849,657	5,558,768 195,001,122
Oregon—Portland Utah—Salt Lake City	240,562,980 111,174,381	262,762,084 128,890,680	-13.7	117,681,694	111,184,958 29,084,001
California—Long BeachPasadena	26,051,313 17,338,464	35,816,335 24,203,621	-28.4	33,958,515 21,472,447 834 520 681	18,865,565
San Francisco	816,787,128 43,512,202	833,372,073 39,104,186	+11.3	834,520,681 39,174,474 12,651,888	754,294,049 30,854,681 10,028,733
Santa Barbara	14,735,490 24,167,716	18,458,653 18,828,035		12,651,888 17,184,513	10,028,733 14,620,221
Total (10 cities)	1,534,765,958	1,613,045,582	- 4.9	1,519,726,059	1,376,148,912
Grand total (108 cities)		30,419,728,000	5.5	27,009,205,555	26,470,113,845
Outside New York City	12,689,044,192		- 7.0	12,917,457,195	12,224,600,156
• Estimated. (a) Clearings	operations disco	ntinued.			

# FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

POREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930

DECEMBER 16, 1960 TO DECEMBER 22, 1960, INCLUSIVE

The case of the same of the sa	Friday	1	Monday	Tuesday	Wednesday	Thursday
Assembles asse	Dec. 16	1953	Dec. 19	Dec. 20	Dec. 21	Dec. 22
Argentina, peso—			\$	\$		8
Free	.0120561		.0120523	.0120616	.0120506	.0120506
ustralia, pound	2.236685		2.236175	2.237306	2.237370	2.235936
ustria, schilling	.0384125		.0384125	.0384000	.0384000	.0384062
Belgium, franc	.0201375	200	.0201362	.0201387	.0201337	.0201262
anada, dollar	1.021901	*	1.021197	1.020130	1.015906	1.010937
eylon, rupee	.210375		.210312	.210337	.210375	.210312
inland, markka	.00311228		.00311228	.00311228	.00311228	.0031122
France (Metropolitan) new franc	.203643		.203843	.203725	.203643	.203750
Bermany, deutsche mark	.239737		.239725	.239725	.239725	.239725
ndia, rupee	.209750		.209737	.209762	.209825	.209737
reland, pound	2.807040		2.806400	2.807820	2.807900	2.806100
taly. lira	.00161020		.00161020	.00161020	.00161020	.0016103
apan, yen	.00278150		.00278266	.00278333	.00278466	.0027856
Malaysia, malayan dollar	.328366		.328266	328233	.328366	.328300
Mexico, peso	.0800560		.0800560	.0800560	.0800560	.0800560
Netherlands, guilder	.265200		.265212	.265218	.265206	.265206
New Zealand, pound			2.778613	2.780019	2.780039	2.778316
Norway, krone	.140237		.140225	.140250	.140293	.140218
Portugal, escudo	.0349375		.0349250	.0349375	.0349375	.0349500
Spain, peseta	.0166436		.0166436	.0166436	.0166436	.0166436
Sweden, krona	.193343		.193393	.193531	.193618	.193531
Switzerland, franc	.232275		.232256	.232268	.232262	.232275
Union of South Africa, pound	2.796552		2.795915	2.797330	2.797409	2.795616
United Kingdom, pound sterling	2.807040		2.806400	2.807820	2.807900	2.806100

# Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands	of dollars)		
ASSETS-	Dec. 21, '60	Dec. 14, '60	Dec. 23, '59
Gold certificate account	16,593,643	16,640,644	18,196,642
Redemption fund for F. R. notes	1,040,795	1,033,793	977,083
Total gold certificate reserves	17,634,437	17,674,437	19,173,725
F. R. notes of other Banks	361,468	327,135	365,862
Other cash	304,268	315,602	306,741
Discounts and advances	80,459	90,999	469,608
Acceptances:			
Bought outright	48,105	48,105	43,504
Held under repurchase agreement	4,501	1888	37,171
U. S. Government securities:			
Bought outright-			
Bills	2,841,373	3,066,463	2,870,805
Certificates	9,059,743	9,158,743	10,506,993
Notes	12,481,298	12,532,298	11,010,298
Bonds	2,543,071	2,595,071	2,483,771
Total bought outright	26 025 405	27.352.575	26.871.867
Held under repurchase agreement	135,000		
neid under reputchase agreement	133,000		
Total U. S. Govt. securities	27,060,485	27,352,575	26,871,867
Total loans and securities	27,193,550	27,491,679	27,422,150
Due from foreign banks	15	15	15
Cash items in process of collection	7.943.293	6.189,712	6,533,466
Bank premises	107.239	107,079	
Other assets	185,091		
Total assets	53,729,361	52,297,677	54,142,946
LIABILITIES—			
Federal Reserve notes	28,619,619	28,494,769	28,473,745
Deposits:	20,013,013	20,434,103	20,413,140
Member bank reserves	17,008,011	16,626,486	18.085.553
U. S. Treasurer-general account	491,641		
Poreign	275,433		
Other	430,365	671,566	333,992
Total deposits	18,205,450	18,118,445	19,321,023
Deferred availability cash items	5,593,919		
Other liabs. & accrued dividends	41,611	44,745	48,685
Total liabilities	52,460,599	51,045,959	52,651,974
CALITAL ACCOUNTS-			
Capital paid in	407,984	407,136	386,936
Surplus	774,808	774,808	868,410
Other capital accounts	85,970	69,774	235,626
Total liabs. & capital accounts Contingent liability on acceptances	53,729,361	52,297,677	54,142,946
purchased for foreign corspndnts. Ratio of gold certificate reserves to deposit and F. R. note liabilities	235,494	237,148	74,029
combined	37.7%	37.9%	40.1%

# **Condition Statement of Member Banks**

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Dec. 14: Increases of \$793 million in loans adjusted, \$278 million in U. S. Government securities, \$480 million in balances with domestic banks and \$2,461 million in demand deposits adjusted, and a decrease of \$395 million in U. S. Government demand deposits.

Commercial and industrial loans increased a net of \$233 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$225 million. Loans to nonbank financial institutions increased \$212 million.

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Holdings of Treasury bills increased \$222 million, Treasury certificates increased \$31 million, and the combined total of Treasury notes and U. S. Government bonds increased by \$25 million.

Time deposits other than interbank increased \$166 million of which \$149 million was in deposits of individuals, partnerships, and corporations.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$17 million and borrowings from others decreased \$447 million. Loans to domestic commercial banks decreased \$156 million.

		Increase (			
	Dec. 14, 1960	Dec *19	2. 7,	Dec.	16, 59
ASSETS—		illions			
Total loans and investments	109720	4	984	+3	.077
oans and investments adjusted†	108.524	+1	.140	+3	194
oans adjusted†	68 953	+	793	+1	.269
Commercial and industrial loans	31.783		233	+1	360
Agricultural loans	1.066	COLUMN TO SERVICE	1	+	147
coans and investments adjusted† coans adjusted† Commercial and industrial loans Agricultural loans Loans to brokers and dealers for purchasing or carrying:					
U. S. Government securities	532 1,573	+	217	-	75
Other securities	1.573	+	8	17 105	401
Other loans for purchasing or carrying:		301			387
U. S. Government securities	132	+	9	_	13
Other securities	132 1,158	+	4	-	29
Loans to nonbank financial institutions:					
Sales finance, personal finance, etc		+	207	-	468
Other		+	5	-	11
Loans to foreign banks	693	+	8	-	91
Loans to domestic commercial banks	1 196	-	156	_	117
Real estate loans		+	21	-	131
Other loans	15 489	- de	80	+1	0.5
Other loans	29.685	+	278	+1	.902
Treasury bills	3.696	+	222	+1	.396
J. S. Government securities—total Treasury bills Treasury certificates of indebtedness	1,454	4	31	+	341
Treasury notes & U. S. bonds maturing:	0.554		10		70
Within one year		1	16	+	
One to five years	16,984	+	33	+1	,015
After five years	4 991		60	-1	,01.
Other securities	9,886		460	1	04
Reserves with F. R. banks	12,421	-	170		177
Polences with demostic banks	2,027	1	100	T	214
Reserves with F. R. banks	3,211	+	10	+	02
Total assets/liabilities	142 094	1.5	656	1.0	75
	143,004	7.	,000		, 10.
LIABILITIES—  Demand deposits adjusted  U. S. Government demand deposits	69 429		461	1	000
T & Covernment demand deposits	1 704		305	-1	45
Interbank demand denosits:	1,104		330		, 10
Interbank demand deposits:  Domestic banks	19 450	- 1	349	1	909
Foreign banks	1 492	1	51	-	
Time demosits.					
Time deposits: Interbank	1 570	4	7	4	26
InterbankOther	33 803	+	166	+ 10	57
Borrowings:	32,003	-	100	T 2	.,01.
Prom Federal Reserve Banks	22	100	17		360
From Federal Reserve Banks	1 474		447		20:
From Ouicio	1,714	1	441	-	20

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross. \*Dec. 7 figures revised.

# Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER		
Company and Issue—	Date	Page
Warner Bros. Pictures, Inc. common stock	_Jan 31	
PARTIAL REDEMPTION		
Company and Issue-	Date	Page
Berlin Power & Light Co., Inc.—  4%% debt adjustment deb. bonds, series A, due Jan. 1, 1978 and 4½% debt adjustment deb.  bonds, series B, due Jan. 1, 1978.————————————————————————————————————	_Jan 1	2323
Colorado Fuel & Iron Corp.— 5½% series B cumul. preferred stock	_Dec 31	2120
General Tire & Rubber Co., 51/2% cumul. pref. stock.	_Jan 31	2508
Harpen Mining Corp.— 4½% dett adjustment bonds due Jan. 1, 1970	_Jan 1	2222

Company and Issue—	Date		Page
Maracaibo Oil Exploration Corp.— 6% subordinated debentures due 1972	Jan 3	1	
May Stores Realty Corp.— General mortgage 5% bonds due Feb. 15, 1977			10.0
1st mige, bonds 614% series due 1982	Jan	1	2327
Montreal Metropolitan Corp. 55% debs. due Feb. 1, 1985_	Feb	1	
Nippon Electric Power Co., Ltd.—	TATE!	186	
1st mtg. 6½% gold bonds due Jan. 1, 1953 extended			100
to Jan 1. 1963	Jan	1	2328
to Jan. 1, 1963 North German Lloyd	10.00	-	
4½% debt adjustment debentures due Jan. 1, 1970	Jan	1	2224
Ditton Binomos Co Inc			7112
5½% subord. debs. due Jan. 1, 1966	Jan	1	2267
Standard Financial Corp.—			
15 year 5½% 1st subord. conv. debs. due June 1, 1973.	Dec 3	0	2268
Tennessee Gas Transmission Co.—		Sec.	
1st mtge. pipe line bonds, 5¼% series, due 1977	Jan	1	2373
1st mtg. pipe line bonds 5% series due 1979	Jan	î	2269
1st mtg. pipe line bonds 578 % series due 1515			2200
ENTIRE ISSUE CALLED			
Company and Issue—	Date		Page
Benton Harbor Hospital Association— 1st mtge. ser. and s. f. bonds, dated Jan. 1, 1950——	Ton	1	2506
1st mige, ser, and s. 1. bonds, dated Jan. 1, 1990	Fah 2	0	2000
(A. M.) Lyers Co. 7% cumulative preferred stock	Ton 1	9	2507
Garrett Corp. 4% % subord. debs. due Sept. 15, 1978	-Jan 1	4	2301
(Rudolph) Karstadt Inc.—	Ton	1	2327
4½% debt adjustment bonds due Jan. 1, 1963	Dec 2	0	2224
National Supply Co. 23/4% debs. due June 1, 1967	Dec 3	0	4444
Northspan Uranium Mines L.d.	Ton		2020
53/4% general mortgage bonds series A and B	Jan 1	C	2020
Provincial Transport Co. 4% s. f. debs due Dec. 1, 1962_	_Jan 1	0.	0000
Tandy Corp. cumul. conv. 6% preferred stock	_Jan 3	1	2268
Welsbach Corp.—			0074
15-year 4½% s. f. bonds due July 1, 1962	Jan	1	2374
*Announced in this issue.			

# **Boston Stock Exchange**

This is the range for the week ending Friday, Dec. 16. It was not received in time for publication last week.

STOCKS	Friday Last Sale Price	of Pr	e ices	Sales for Week Shares
Par		Low	High	
American Agricultural Chemical*		24 1/8	253/a	293
American Motors Corp1.66 \(\frac{1}{3}\)	18	177/8	19 1/B	1.029
American Tel & Tel Co 331/3	953/4	95 1/4	961/2	
Anaconda Co50	A STATE OF THE STA	433/4	45 1/2	
Boston Edison Co25	661/4	661/4	671/8	330
Boston Fersonal Property Trust*		521/4	521/2	
Calumet & Hecla Inc5	100000	131/2	131/2	
Cities Service Co10	A PARTIE	473/8	475/8	70
Copper Range Co5		127/8	12 %	48
Eastern Gas & Fuel Association com_10		2934	29 7/8	285
Eastern Massachusetts Street Ry Co-			/0	
5% rumulative adj100		101/2	101/2	489
First National Stores Inc	8	49 1/2	501/4	565
Ford Motor Co		61%	65 3/4	440
General Electric Co5	761/4	751/4	773/8	
Gillette Co1		89	90	245
Island Creek Coal Co common50c		235/8	245/8	
Kennecott Corper Corp		7334	753/4	
Lamson Corp of Delaware5		16%	16 %	
Lone Star Cement Corp 4	4 12 200	203/8	20%	
Narragansett Racing Association1		121/4	121/4	
National Service Companies1		7c	7c	200
N E Electric System1		215/8	22	402
N E Telephone & Telegraph Co20		38	383/8	
NYNH & Hartford Railroad com*	100 TO 000	31/8	3 1/8	
Northern RR100		73	73	34
Olin Mathieson Chemical5	AN BUREAU	3934	403/8	
Pennsylvania Railroad Co10	103/4	1034	111/4	
Rexall Drug & Chemical Co2.50	20 /4	441/2		61
Shawmut Association **		29	29 1/8	
Stone & Webster Inc1		51 1/a		
Stop & Shop Inc1		3334		
Torrington Co*	75	383/4		
United Fruit Co*	15 %	153/4		
United Shoe Machinery Corp 25		5634		
U S Rubber Co		44 1/4		
Vermont & Massachusetts RR Co_100		701/2		
Westinghouse Electric Corp com_6.25		51	5338	
Trestagnouse Except Corp cont0.25	0272	01	0078	100

# **DIVIDENDS**

Name of Company	Per Share		Holders of Rec.
Northern Westchester National Bank (s-a)	\$1	1- 3	12-30
Northwest Airlines Inc., common (quar.)	20c	12-31	12-15
51/4 % preferred (quar.)	\$0.32811/4		12-15
Northwest Engineering Co., class A (extra)_	25c	12-30	12- 1
Class B (extra)	25c	12-30	12- 1
Nova Scotia Light & Power, Ltd. (quar.)	115c	1- 2	12- 7
Noxzema Chemical Co., common (quar.)	15c	12-29	12-14
Extra	40c	12-29	12-14
Class B (quar.)	15c	12-29	12-14
Extra	40c	12-29	12-14
OCSF, Incorporated	5c	12-30	12-15
Ocean Cement & Supplies, Ltd. (quar.)	17½c	1- 3	12-16
Ogilvie Flour Mills, Ltd. (quar.)	150c	1- 2	11-18
Office Specialty Mfg., Ltd. (quar.)	120c	1- 3	12-16
Ohio Edison Co., common (quar.)	37c	12-30	12- 1
3.90% preferred (quar.)	97½c	1- 3	12-15
4.40% preferred (quar.)	\$1.10	1- 3	12-15
4.44% preferred (quar.)	\$1.11	1- 3	12-15
Ohio River Sand (s-a)	60c	1- 1	12-15
Ohio Water Service (quar.)	37½c	12-30	12- 9
Oilgear Company, new common (initial)	90c	12-31	12-20
Oklahoma Gas & Electric-		12-31	12-20
Common (increased-quar.)	30c	1-30	1-10
4% preferred (quar.)	20c	1-14	12-30
4.24% preferred (quar.)	\$1.06	1-20	12-30
Old Town Corp., 40c preferred (accum.)	10c	12-30	12-15
Olin Mathieson Chemical (quar.)	25c	3-10	2-10
Olin Oil & Gas Corp. (quar.)	12½c	1-20	1- 5
One-Hour Valet, Inc. (quar.)	71/2C	1-10	12-20
Ontario Loan & Debenture (quar.)	‡25c	1- 3	12-15
Extra	‡20c	1- 3	12-15
Ontario Steel Products Ltd., com. (quar.)	‡25c	2-15	1-16
Extra	‡40c	1- 5	125
7% preferred (quar.)	\$\$1.75	2-15	1-16
Opelika Mig. Corp. (quar.)	20c	1- 2	12-15
Stock dividend	4%	12-30	11-15
Orange & Rockland Utilities.	110c	12-30	12-12
4.75% preferred B (quar.)	\$1.19	1- 1	12-19
4% preferred D (quar.)	\$1	1- 1	12-19
			444
O'Sullivan Rubber Corp., common (quar.)	10c 25c	1-15	1- 3 12-20
Overseas Securities (approximately 13 cents on regular income plus 13 cents from			4
capital gains)	26c	12-28	12-19
Owens-Corning Fiberglas (quar.)	25c	1-25	1- 5

Name of Company Owens-Illinois Glass, 4% preferred (quar.)	Share F	When Horayable of	Rec.	Name of Company Public Service Co. of North Carolina (quar.)	Per Share 71/20	When he Payable of 1-1	of Rec.	Name of Company Seaboard Assoc., Inc.	Per Share 25c	When H Payable of	of Rec.
Oxford Electric (stock dividend) Oxford Paper (quar.) Pacific Associates, Inc.—	5% 25c	1-23 1: 1-16 1	2-23 2-31	Public Service Co. of Oklahoma—  4% preferred (quar.)  4.24% preferred (quar.)  4.65% preferred (quar.)	\$1 \$1.06 \$1.161/4	1-3 1-3 1-3	12-15 12-15 12-15	\$4.75 preferred (quar.) \$5 preferred (quar.) \$6.25 preferred (quar.)	25c \$1.18¾	1-10 1-10 1-10	12-15 12-22 12-22 12-22 12-22
6% prior preferred (quar.) Pacific Coast Co., common (resumed) 5% preferred (quar.) 6% preferred (quar.)	\$1 31 <sup>1</sup> / <sub>4</sub> c 37 <sup>1</sup> / <sub>2</sub> c	12-28 1 12-28 1 12-28 1	2-27 2-19 2-19 2-19	Publication Corp., 7% original pfd. (quar.) 7% orig. preferred (quar.) Puerto Rico Telephone (quar.) Puget Sound Pulp & Timber (quar.) Purex Corp. (quar.)	\$1.75 45c 25c	1-3 12-30 1-3	12-19 12-19 11-28 12- 5 12-15	Seagrave Corp., common (stock dividend)— Sears Roebuck & Co. (quar.)— Extra Seattle-First National Bank (increased)— Second National Bank (New Haven) (quar.)	30c 20c 42 1/2 c	1-3 1-3 1-3	12- 1 12- 1 12- 1 12-19
Pacific Gas & Electric, common (quar.)  5% preferred (quar.)  4.52% preferred (quar.)  6.16% preferred (quar.)  5.64% preferred (quar.)		1-10 1 1-10 1 1-10 1	2-23 2-30 2-34 2-30 2-30	Purity Stores (quar.) Puritan Sportswear (initial) Pyle-National Co., common (quar.) 8% preferred (quar.)	10c 10c 12½c	1-3 1-25 1-3	12-16 1- 5 12- 9 12- 9	Second National Bank (Phila.)— (Increased-quar.)  Extra  Securities Acceptance Corp. common	20c	1-1	12-18 12-16 12-16 12-10
Pacific Indemnity, new common (initial)—— Pacific Intermountain Express (reduced)—— Pacific Lighting Corp.————————————————————————————————————	25c	1- 1 12-30	2-15 12-19 2-20	Quaker Oats Co., common (quar.)  6% preferred (quar.)  Quebec Power Co. (quar.)	\$1.50 \$40c	1-20 2-24	12-22 12-22 1-13	Security Insurance Co. of New Haven— (Increased) (quar.) Stock dividend	311/40	1- 1	12-10 12-10 1-20 12-27
\$4.40 preferred (quar.) \$4.50 preferred (quar.) \$4.75 preferred (quar.) \$4.75 convertible preferred (quar.)	\$1.10 \$1.12½ \$1.18¾	1-16 1 1-16 1 1-16 1	2-20 2-20 12-20 12-20	Quebec Telephone, 5% preferred (quar.) 5½% preferred (quar.) Quemont Mining, Ltd. (final) Quincy Mining Co. (reduced)	127½c 130c 30c	1- 1 12-29 1-11	12- 9 12- 9 11-30 12-12	Quarterly Security Title Insurance Co. (Los Angeles) Quarterly	25c	1-13	12-31
Pacific Outdoor Advertising (quar.)  Pacific Power & Light, common (increased)  Pacific Telephone & Telegraph, com. (quar.)  6% preferred (quar.)	15c 45c 28½c \$1.50	1-10 12-30 1-13	12-14 12-30 12- 8 12-30	R. C. Can Co. (initial)	50c	12-30 12-30	12-15 12-15	See's Candy Shops, Inc., common——————————————————————————————————	7½c \$1.12	1-1	1- 3 1- 3 12-15 12-15
Paddington Corp., class A (s-a)  Class B (s-a)  Stock dividend on class A and B  Page-Hersey Tubes, Ltd. (quar.)  Pan American Envelope (quar.)	25c 1c 2% \$22½c 5c	1-10 1-20 1- 3	12-23 12-23 12-23 12-15 12-1	Stock dividend R. & M. Bearings Canada, Ltd.— Class A (quar.) R. T. & E. Corp. (quar.) Racine Hydraulic & Machinery—	_ ‡28c	1-31 1- 2 1-20	1-16 12-15 12-31	Seismograph Service (quar.) Stock dividend Selas Corp. of America 50c conv. 2nd preferred (quar.) Selck (Walter E.) & Co. (stock dividend)	3%	12-30	12-16 12-16
Pan American Sulphur (quar.) Panhandle Eastern Pipe Line— 4% preferred (quar.) Parker Rust Proof (quar.)	25c \$1 37½c	12-30	12- 9 12-15 12-28	\$1.20 convertible preferred A (quar.) Radio Corp. of America, com. (quar.) Stock dividend \$3.50 1st preferred (quar.)	25c 2%	12-31 1-30 1-30 1-3	12-19 12-16 12-16 12- 2	Payment will amount to about \$0.248 pe depositary sh., after deduction of charges Servel Inc. \$5.25 preferred (2007)	30%	1-13 1-16	12- 1 12- 5
Parkersburg-Aetna Corp. (stock dividend) Patino of Canada, Ltd. Patterson (C. J.), 5% pfd. (quar.) Patterson (M. F.) Dental Supply Co. (quar.)	5% \$10c 12½c 12½c	12-31 12-29 1-28 1- 1	12- 1 12-14 1-23 12-15	\$3.50 1st preferred (quar.) Rapid Grip & Batten, Ltd. (quar.) Raybestos-Manhattan, Inc. (quar.) Rayette. Inc.	- 87½c - \$15c - 85c - 6c	4- 1 1- 1 1- 3 12-30	3- 6 12-14 12- 9 12- 2	Seton Leather (increased) Sexton (John) & Co. (initial) Shamrock Oil & Gas (quar.) Sharon Steel (reduced)	50c 22½c 40c	1- 3 1- 3 1- 1 12-31	12-22 12-15 12-19 12-12
Peabody Coal Co., common (quar.) Penman's, Ltd., common (quar.) \$6 preferred (quar.) Penn Traffic (s-a)	10c ‡45c ‡\$1.50 20c	2-15 2- 1 1-25	12-16 1-20 1-6 1-10	Reece Corp. (Mass.) common (increased)	- \$1.25 - 5c - 30c	2- 1 12-30 12-28	12-21 1-16 12-15 12-14	Shatterproof Glass (irregular) Shattuck (F. G.) Company (stk. dividend Shawinigan Water & Power, com. (quar. 4% preferred A (quar.)	24c 1% 120c	1-26 1- 6 2-24 1- 2	1-16 12- 2 1-13 12- 2
Pennsylvania Power & Light, com. (quar.) 4.50% preferred (quar.) 4.40% preferred (quar.) 3.55% preferred (quar.) 4.60% preferred (quar.)	\$1.12½ \$1.10 83¾c	1- 2 1- 2 1- 2	12- 9 12- 9 12- 9 12- 9 12- 9	Reliance Insurance (stock dividend) Reliance Manufacturing, common (quar.) 3½% conv. preferred (quar.) Renewal Guaranty Renold Chains Canada, Ltd—	30e 87½c	1- 1	12-16 12-15 12-15 12-31	Extra Sheep Creek Mines, Ltd. (s-a) Sheraton Corp. of America (quar)	25c 50c	1- 2 1- 3 1- 3 1-15 2- 1	12- 2 12-15 12-15 12-30 12-30
Pennsylvania Railroad Penobscot Chemical Fibre Co. (Me.)— Voting common (quar.) Non-voting common (quar.)	25c 14c 14c	12-30 3- 1 3- 1	12-12 2-15 2-15	\$1.10 class A (quar.)  Republic Corp., \$1 pfd. (quar.)  Republic Foil, Inc. (quar.)  Republic National Bank (Dallas) (monthl	25c 10c 1) 14c	12-28	12-15 12-19 12-19 12-20	Sherwin-Williams Co. of Canada— Common (quar.) 7% preferred (quar.) Shulton, Inc., class A (quar.)	‡25c ‡\$1.75	2- 1 1- 3 1- 2	1-10 12- 9 12- 7
Peoples Credit Jewelers, Ltd., pfd. (s-a) Peoples Drug Stores Inc. (quar.) Peoples Gas Light & Coke (quar.) Peoples National Bank (Lebanon, Pa.) (s-a)	\$1.50	12-27 1-13 1- 2	12-15 12- 2 12-13 12-22	Republic Supply (Calif.) (quar.) Resistoflex Corp. (quar.) Reynolds Metals Co., 4½% pfd. (quar.) 4¾% preferred A (quar.)	10c \$1.12½	12-30 2- 1	1-10 12-15 1-11 1-11	Class B (quar.) (Stock dividends on the class A an class B) Sick's Breweries, Ltd. (quar.) Sigma Mines, Ltd. (s-a)	25c d 2%	1- 2 1-16 12-27	12- 7 12- 7 12- 7
Peoples Securities Peoples Trust (Bergen County, N. J.) (quar.) Peoples Union Bank & Trust (McKeesport, Pa.) Quarterly Peoples & Purcey Velley PR. (s.s.)	30c 20c 40c \$2.50		12-14 12-19 12-21 1-30	Reynolds (R. J.) Tobacco Co.— 3.60% preferred (quar.)————————————————————————————————————	500 1) 3%	1-12 3-10	12- 9 12-21 2- 3 12- 9	Class B (quar.) ————————————————————————————————————	- \$15e - \$15e - \$53e		12-28 11-30 11-30 12-23
Peoria & Bureau Valley RR. (s-a) Pepsi-Cola General Bottlers (quar.) Stock dividend Permanente Cement (quar.)	35c 15c 3%	12-31 2- 1 1-16 1-31	12- 9 1-20 1- 4 1- 6	Rhodes Western (quar.) Rhodesian Selection Trust, Ltd. Amer. shs. (final) (About 8 7/10c subjeto approval Dec. 16)	250 ect	1- 3	12- 9	Somerville, Ltd., \$2.80 preferred (quar.) Sonotone Corp., \$1.25 preferred (quar.) \$1.55 preferred (quar.)	- 110c - 170c - 31 4c	1-31 1-14 1- 1 12-30 12-30	12-30 1- 2 12-15 12- 2 12- 2
Personal Industrial Bankers, com. (quar.) \$1 preferred (quar.) \$1.40 prior preferred (quar.) 7% preferred (quar.)	3c 25c 35c	12-29 12-29 12-29 12-29	12-19 12-19 12-19 12-19	Richman Bros. (quar.) Rich's, Inc., common (quar.) 334% preferred (quar.) Riley Stoker Corp. (quar.)	- 500 - 22½0 - 93¾0	1- 5 1-25 1-25 1-25	12-19 1-12 1-12	Sorg Paper Co. (stk. dividend on commor 5½% preferred (quar.)  South American Gold & Platinum  South Carolina Electric & Gas Co.	5% - \$1.37 - 15c	12-30 1- 1	12-12 12-15 12-15
Pet Milk Co., 4½% preferred (quar.) Pettibone-Mulliken Corp. (quar.) Pfizer (Charles) & Co., 3½% prd. (quar.) 3½% preferred (quar.)	\$1.12 ½ 25c 87 ½c 87 ½c	1- 1 1- 3 12-30 12-30	12- 9 12- 2 12- 2 12- 2	Ritter Company (quar.) River Brand Rice Mills (quar.) Riverside Trust (Hartford) (increased) Roan Antelope Copper Mines, Ltd.—	300	2- 1	1- 6	Common (quar.) 5% preferred (quar.) South Carolina Insurance (quar.) Southdown, Inc. (quar.) South Georgia Natural Gas—	- 62½c	1- 2	12- 9 12- 9 12-20 12-23
4% preferred (quar.) Philadelphia Electric Co., common (quar.). 3.80% preferred (quar.) 4.30% preferred (quar.) 4.40% preferred (quar.)	95c \$1.07½	12-30 12-20 2-1 2-1 2-1	12- 2 11-18 1- 9 1- 9	American shares— (Final payment of approximately 31c states ject to approval of stockholders D 15)  Robertson (H. H.) Co. (stock dividend)	ec.			6% preferred (quar.) South Jersey Gas (increased-quar.) South Pittsburgh Water, 4½% pfd. (quar.) South Puerto Rico Sugar, common (quar.)	271/20	1-3 1-16	12-15 12- 9 1- 3 12-12
4.68% preferred (quar.) Philadelphia Fund Philadelphia, Germantown & Norristown RR Co. (quar.)	\$1.17 25c	2- 1 12-30 3- 4	1- 9 12- 9	Robertson (P. L.) Mfg., Ltd. (reduced)— Robinson Little & Co., Ltd. (quar.)— Rochester & Genessee Valley RR. (s-a)— Rochester Telephone, common (quar.)—	‡5 ‡20 \$	1- 1 12-31 2 1-3-61	12-20 12-16 12-20	5% preferred (quar.) Southern Bakeries Co., common (quar.) 50 cents participating preferred (quar.)	- 50c - 120c - 12½c	1- 2 12-28 1- 3	12-12 12-14 12-15 12-15
Philadelphia National Bank (quar.) Extra Philadelphia & Reading Corp.— Stock dividend	50e 10c	1- 3 1- 3 1-16	12- 9 12- 9 12-15	5% preferred (quar.)  Rockwell Mfg. (stock dividend)  Stock dividend  Roe (A. V.) (Canada), Ltd.,—	- \$1.2 - 2% - 2%	1-10 1-10	12-20 12-20	Stock dividend on common and pa ticipating preferred  Southern California Edison, common (qua	12½c r- 5% 65c	1- 3	12-15 12-15 1- 5
Philadelphia Suburban Transport— 5% preferred (quar.) Philadelphia Suburban Water Co.— Stock dividend	62½c	1- 3	12-15 12- 9 12-15	5%% preferred (quar.) Rohm & Hass Co. (stock dividend) Rohr Aircraft Corp. (quar.) Rollins Broadcasting Roxbury Carpet Co. (quar.)	29 25	2 12-28 c 1-31 c 1-25	11-18 12-30 12-20	Stock dividend on common and origing preferred approved by the Californ Public Utilities Commission 4.48% preferred (quar.) 4.56% preferred (quar.)	ia 5%		1- 5 1- 5
Philco Corp., 3%% preferred A (quar.) Philip Morris, Inc., common (quar.) 4% preferred (quar.) 3.90% preferred (quar.) Philippine Long Distance Telephone—	90c \$1	1-1 1-16 2-1 2-1	12-19 1-16 1-16	Royal Crown Cola (quar.)  Royal McBee Corp., 4½% pfd. A (quar.)  5% preferred B (quar.)  5½% preferred C (quar.)	\$1.12 <sup>1</sup> /	c 1-2 2 1-16 5 1-16	12-15 12-29 12-29	4.32% preferred (quar.) 5% participating original pfd. (quar.) Southern Canada Power— 6% participating preferred (quar.)	276 656	12-31 12-31	1- 5 12- 5 12- 5
Common (quar.)  8% preferred (quar.)  Phoenix Insurance Co. (Hartford) (quar.)  Phoenix Savings & Loan (Md.) (stock divd.)	40c	1-15 1-15 1- 1 1- 9	12-15 12-15 12-14 12-23	6% preferred D (quar.) Royalite Oil, Ltd., 5¼% preferred (qual Ruby Foo's Enterprises, Ltd. (final) Russ Togs (initial)	\$1.5 \$3211 \$5	0 1-16 c 1- 1 c 12-30	12-29 12- 9 12-15	Southern Oxygen Co. (quar.) Southern Gas & Water, com. (quar.) Stock dividend \$4.50 preferred (quar.)	15c 20c 1%	1- 3 12-28 12-28	12-15 12- 9 12- 9 12-15
Piasecki Aircraft Corp. (initial)  Piedmont Natural Gas, \$5.50 pfd. (quar.)  Pierce & Stevens Chemical (quar.)  Pillsbury Company, 4% preferred (quar.)	\$1.37½ 16c \$1	1-17 12-31 1-12 1-14	12-20 12-16 1- 5 1- 2	Russell Industries, Ltd. (quar.) S & W Fine Foods, 4% conv. pfd. (quar. Safeway Stores Inc., common (increased	50 37½	c 1-31	1-17	\$5 preferred (quar.) Southern Grease & Oil (quar.) Southern Indiana Gas & Electric— Common (increased) 4.80% preferred (quar.)	421/2	1-15	1-13 12- 9
Pioneer Credit (quar.)  Pittsburgh Brewing, common (quar.)  \$2.50 conv. preferred (quar.)  Pittsburgh, Pt. Wayne & Chicago Ry.—	7c 62½c	2-1	12-20 1- 6 1- 6	4% preferred (quar.) 4.30% preferred (quar.) St. Joseph Light & Power— 5% preferred A (quar.)	\$1.07 <sup>1</sup>	5 1- 2	12- 1 12-15	Southern Nevada Telephone, common	34 34 34	1- 2 1- 2 1- 2	12-19 12-19
Common (quar.)  7% preferred (quar.)  Pittsburgh & Lake Erie RR. (quar.)  Pittsburgh National Bank (quar.)  Pittsburgh, Youngstown & Ashtabula Ry.	\$1.75 \$1.50 38c	1-3-61 1-16	12- 9 1- 3 12-15	St. Lawrence Corp. Ltd. (quar.) St. Louis Steel Casting (quar.) St. Paul Fire & Marine Insurance Co. (quar.) St. Regis Paper, \$4.40 1st pfd. A (quar.) Salant & Salant, Inc., class A (stock div.)	(r.) 36 (.)_ \$1.1	c 1-5 c 1-17 0 1-1	12-16 1-10 12- 2	Southeastern Telephone (extra)  Stock dividend  Southwest Natural Gas, common (s-a)  \$6 preferred (quar.)	25 1 %	12-31 12-31 12-26	12- 9 12- 9 12-12
7% preferred (quar.) Pittsfield & North Adams RR. (s-a) Placer Development, Ltd.— Now on a quarterly basis	\$1.75 \$2.50 _ \$15c	3- 1 1- 3 3-17	2-20 12-16 2-24	Class B (initial) Stock dividend Sampson-Miller Associates, common (init Class B (initial)	27 ½ 3 al) 1:	% 2-15 % 1-16 ic 1-24	1-15 12-15 1- 3	Southwestern Electric Power 5% pfd. (qua 4.65% preferred (quar.) 4.28% preferred (quar.) Southwestern Life Insurance (Dallas) (qua	r.) \$1.2 \$1.16 \( \)	1-1	12-16 12-16
Plainfield Union Water (quar.) Plough, Inc. (quar.) Plymouth Cordage Co. (quar.) Pomona Tile Mfg. (quar.)	_ 25c _ 80c	1-20	12-27 12-15 12-30 12-14	San Jacinto Petroleum Corp. (special) Sandura Company, common (quar.) 60 cents convertible preferred (quar.) Sangamo Electric (reduced)	25 10 15 183/	1-20 c 12-31 c 1- 1 c 1- 2	12-30 12-21 12-21 12-16	Southwestern Public Service— 3.70% preferred (quar.) 3.90% preferred (quar.) 4.15% preferred (quar.) 4.25% preferred (quar.)	97½	c 2-1 5 2-1	1-20 1-20
Port Huron Sulphite & Paper Co.— Stock dividend Portable Electric Tools, common (quar.)— 6% preferred (s-a)————————————————————————————————————	_ 10c	12-31	12-16 12-16 12-16 12-31	Savannah Electric & Power Co., com. (qua 4.36% preferred A (quar.) Sawhill Tubular Products (quar.) Stock dividend	\$1.0 1' 2'	09 1-15 7c 1-16 % 1-16	1- 3 12-28 12-28	4.40% preferred \$100 par (quar.) 4.40% preferred \$25 par (quar.) 4.60% preferred (quar.)	27½ \$1.1	0 2-1 c 2-1 5 2-1	1-20 1-20 1-20
Potomac Electric Power, common (quar.)  Powdrell & Alexander, Inc. (irregular)  Power Corp. of Canada, Ltd., com. (quar.)  4½% 1st preferred (quar.)	25c 25c 50c	12-27 12-30 12-31	12- 2 12-16 12- 5 12-20	Saxon Paper (quar.) Scarfe & Co., Inc., class A (quar.) Scarsdale National Bank & Trust (quar Scharco Manufacturing (extra) Schenley Industries Inc., com. (quar.)	)		1-15 12-20 12-14	5.625% preferred (quar.) 4.36% preferred (quar. Sovereign Investors Inc. (6 cents from investment income and 26 cents from	\$1.405 net net	a 2- 1	1-20
6% non-cum. partic. preferred (quar.).  Pratt & Lambert, Inc. (quar.).  Extra  Premier Trust (Toronto)	75c 75c 25c \$2	1-13 12-31 1- 1 1- 1	12-20 12-12 12-15 12-16	50c pref. (s-a)	2 1(	5c 2-16 0c 1-3 0c 2-1 0c 3-1	0 1-20 3 12-20 1 1-20 2-20	securities profits) Spencer Shoe (stock dividend) Sperry Rand Corp., common (quar.) 4½% greferred (quar.)	32 39 20	12-30 c 12-31 2 1-3	12- 9 1 11-18 3 11-18
Prestole Corp., 5% pfd. (quar.) Preway, Inc. (quar.) Price (T. Rowe) Growth Stock Fund— 14c from net income and 40c from cap tail gains	121/20	12-30	12-20 12-20	Monthly Scott Foresman & Co. Scott-Mattson Farms (quar.) Scott Paper Co., \$3.40 preferred (quar.)	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0c 3-1 7c 3-14 5c 1-1 5c 2-	1 2-20 1 3- 3 3 12-15 1 1-13	Springfield Fire & Marine Insurance— Common (quar.) \$6.50 preferred (quar.)	25	c 1-3 2 1-3	3 12- 2 3 12- 2
rail gains Price Bros., Ltd., 5% pfd. (s-a) Procter & Gamble Co., 8% pfd. (quar.) Proctor-Silex Corp.—  4%% conv. preferred (accum.)	- \$2 - \$2	1-14	12- 2 12-23	Scott & Williams, Inc. (quar.)  Extra  Scranton National Bank (Pa.)  Extra  Scrivner-Stevens Co., common (initial).	\$1.	5c 1- 3	2 12-21 3 12-19 3 12-19	Stock dividend Stafford Foods, Ltd.	25 19	c 12-31 2 12-31 c 12-31	1 12- 2 1 12- 3 1 12- 9
2nd preferred (accum.) Progress Mfg. Co. (quar.) Stock dividend Prophet Company (quar.)	150 17½0 2%	1- 3 1- 3 1-26 12-29	12-15 12-15 1- 3 12-16	Common Scruggs-Vandervoort-Barney, com. (quai 4½% preferred A (quar.)	12 <sup>1</sup> / <sub>2</sub> .) 1 \$1.12	2c 5- 1 5c 1- 1/2 1-	1 4-26 3 12-16 3 12-16	Staley (A. E.) Mfg.— 33.75 preference (quar.) Stamford Chemical Industries (initial)	90	c 12-30	0 12-0
Stock dividend Provincial Transport Co., 5% pfd. (quar	2%	12-29	12-16	Seaboard Air Line RR. (quar.) Seaboard Allied Milling (quar.)		0c 12-2 2c 12-2		branitora Tracing Dank & Truck (quar			

Name of Company		When Hold Payable of R		Name of Company	Per Share	When E. Payable	of Rec.	Name of Company  Walker (Hiram) Gooderham & Worts, Ltd.	
Standard Dredging, common (special) \$1.60 convertible preferred (quar.)	40c	12-31 12- 3- 1 2-	17	Toronto General Trusts (quar.) Toronto Iron Works, Ltd., class A (accum.)	140c 115c	1- 1	12- 2 12-15 12-12	Quarterly	
Standard Financial Corp., common (quar.)_ 75c preferred (quar.)		12-31 12- 12-31 12-		Toronto Star, Ltd., 6% 1st pref. (quar.)  Participating  Torrington Company (quar.)	‡75c ‡\$1 40c	12-31	12-12 12-12 12-12	Walnut Grove Froducts, class A (quar.) 15c 1-1 12-15 Walt Disney Productions (quar.) 10c 1-1 12-16	
Standard Holding Corp.— Class A (year-end) Class B (year-end)		12-28 12- 12-28 12-		Torrington Mfg. (quar.)	25c 50c	12-29 1-16	12-15	Walter (Jim) Corp. (quar.) 20c 1- 1 12-16 Ward Baking Co., 5½% pfd. (quar.) \$1.37½ 1- 1 12-15 Ware River RR. (s-a) \$3.50 1- 4 12-16	
Standard Kollsman Industries (stock divd.) Standard Oil Co. (Ohio)—		12-30 12-		Towmotor Corp. (quar.)  Trade Bank & Trust (N. Y.)—  Stock dividend	35c	12-31 2-15	12-15	Warner Bros. Pictures (quar.) 30c 2-6 1-13 Warner Electric Brake & Clutch (increased) 8c 12-31 12-15	
3%% preferred (quar.) Standard Paving & Materials, Ltd. (quar.)	93%c ‡20c ‡20c	1-16 12- 1-2 12- 1-10 12-	15	Traders Bank & Trust (Hazelton, Pa.)—Annual	\$1		12-17	Warner-Lambert Pharmaceutical Co.— 4½% preferred (quar.)  Warner Telephone Co. \$5 preferred (quar.)  \$1.12½ 1-3 12-31 12-20	
Standard Radio, Ltd. (quar.) Standard Screw (quar.) Standard Shares	30c 40c	12-30 12- 12-28 12-	9	Traders Finance, Ltd., class A (quar.) Class B (quar.)	‡60c ‡50c	1- 3	12- 9 12- 9	Warren Telephone Co., \$5 preferred (quar.)       \$1.25       1- 1       12-20         Washington Natural Gas       25c       12-30       12- 9         Waukesha Motor (quar.)       50c       1- 3       12- 1	
Standard Structural Steel, Ltd. (quar.) Stanley Home Products (quar.)	50c	12-28 12- 1-3 12- 1-16 12-	9	4½% preferred (quar.) 5% preferred (quar.) Trane Company—	‡50c		12- 9 12- 9	Wayne Knitting Mills (quar.) 50c 1- 3 12-14 Weber Showcase & Fixture Co.—	4
Stanfields, Ltd., class A (s-a)	130c 140c 12½c	1-16 12- 1-9 12-	31	(Quarterly payment including the new shs. issued in payment of stock distribution)	22½c	2- 1	1-18	5% preferred (quar.) 31¼c 1- 2 12-15 Welbilt Corp. 10c 12-30 12-19 Wellington Fund, Inc. 62c 12-28 11-30	
State Bank (Albany, N. Y.) (quar.) State Exploration Co. (stock dividend)	45c 5%	1- 3 12- 1- 3 12-		Stock dividend Trans-Canada Corp. Pund—	25%	1- 9	12-28	(14c from net investment income and 48c year-end from net securities profits)	
State Fire & Casualty Co. (Miami) — Stock dividend on the class A & B stocks	5%	12-30 12-	9	Common (quar.) 4½% preferred (quar.) 5% preferred (quar.)	1221/2c		12-15	Wellington Management 15c 1-12 1-3  Extra 7½c 1-12 1-3	
State Guaranty Corp.— \$1.30 participating preferred (accum.) State Street Bank & Trust (Boston)	32½c 75c	1-16 12- 1-16 1-		6% preferred (quar.) Trans-Lux Corp. (stock dividend)	130e 5%	1-4-61	12-15 12-16	Wells Fargo Bank-American Trust (quar.)       40c       1-5       12-5         Stock dividend       1-16       12-6         West Jersey & Seashore RR., common (s-a)       \$1.50       1-3-61       12-15	
Stauffer Chemical Co.— Stock dividend on common—————	2%	12-30 12-		Transamerica Corp. (quar.) Transcontinental Gas Pipe Line, com. (quar.) \$2.55 preferred (quar.)	20c 25c 63¾c	1-31 2- 1 2- 1	12-29 1-13 1-13	West Kootenay Power & Light—  7% preferred (quar.) \$1.75 12-30 12-16	
3½% preferred (quar.)		12-30 12- 12-27 12- 12-27 12-	13	\$4.90 preferred (quar.) \$5.96 preferred (quar.)	\$1.221/2	2- 1 2- 1	1-13 1-13	West Penn Electric Co.— Name changed to Allegheny Power System, Inc. See dividend announcement under	
Stock dividend	50 % \$1.25	1-24 12- 12-30 12-	-15	\$5.70 preferred (quar.)		2- 1 2- 1	1-13	new title. West Penn Power, 4½% pfd. (quar.) \$1.12½ 1-16 12-20	
Stedman Bros., Ltd. (quar.) Steel Co. of Canada, Ltd. (quar.) Steel Co. of Wales, Ltd., Ordinary (final)	130c 160c 7½%		6	Class A common (quar.)  Transue & Williams Steel Forging Corp.—	7½c	1-20	12-30	4.20% preferred B (quar.) \$1.05 1-16 12-20 4.10% preferred C (quar.) \$1.02½ 1-16 12-20 West Texas Utilities, 4.40% pfd, (quar.) \$1.10 1-1 12-15	
Payment will be about \$0.129 per deposi- tary share after deduction of the charges	17270			Quarterly	25c 67½c	12-31	12-5 12-13	West Texas Utilities, 4.40% pfd. (quar.) \$1.10 1-1 12-15 West Virginia Pulp & Paper (quar.) 30c 1-3 12-5 Westates Petroleum, 5% preferred (quar.) 12½c 1-3 12-9	
of the depositary Stepan Chemical (stock dividend)	5% 10c	12-29 12- 1- 2 12-		True Temper Corp., 4½% pfd. (quar.) Trust Co. of New Jersey (quar.) Twentieth Century-Fox Film (quar.)	\$1.12½ 10c 40c	1-13 1- 3 12-30	12-30 12-14 12-16	Western Carolina Telephone (quar.) 10c 12-30 12-19 Extra 3c 12-30 12-19	
Stephan Company (initial) Sterling Brewers, Inc. (quar.) Sterling National Bank & Trust (N. Y.)	25c	1- 3 12-		208 South La Saile Street Corp. (quar.) Twin City Rapid Transit, common	62½c 25c	2- 1	1-20 12-22	Western Casualty & Surety (quar.)       35c       12-30       12-19         Western Electric Co. (quar.)       90c       12-30       12-20         Western Grocers, Ltd., class A (quar.)       150c       1-15       12-15	
QuarterlySterling Trusts (Toronto) (quar.)	40c ‡50c	1-13 12- 1-3 12-	-15	5% prior preferred (quar.)  Twin Coach Co., common (quar.)  \$1.50 convertible preferred (quar.)	15c	1- 2 1- 1 1- 1	12-22 12-16 12-16	Common (annual) \$1 1-15 12-15 7% preferred (quar.) \$25c 1-15 12-15	-
Stern & Stern Textiles, common (quar.)	‡20c 10c 57c	1- 3 12- 1- 2 12- 12- 2 12-		Union Acceptance Corp., Ltd. (quar.)		1-1	12-15	Western Insurance Securities, common       \$1       3-1       2-13         Class A (quar.)       62½c       2-1       1-13         6% preferred (quar.)       \$1.50       1-2       12-15	
4½% preferred (quar.) Stevens Markets, class A (quar.)	56c 7½c	4- 1 3- 1- 1 12-	-17 -20	Union Bank (Los Angeles) (quar.) Stock dividend	32c	1- 3 1-16	12- 7 12-15	Western Light & Telephone— Common (increased quar.) 60c 2-1 1-16	
5.90% preferred (quar.) Stewarts & Lloyds, Ltd. Still-Man Mfg., class A (initial)	36%c 12% 9½c		-20	Union Electric Co., common (quar.) \$4.50 preferred (quar.) \$4 preferred (quar.)	\$1.12 1/2	12-28 2-15 2-15	11-28 1-20 1-20	5.20% preferred (quar.) 32½c 2-1 1-16 5% preferred (quar.) 31¼c 2-1 1-16 Western Maryland Ry., common (quar.) 45c 12-30 12-19	
Class B (initial)	9½c 9½c	1-16 12- 4-14 3-	-30 -31	\$3.70 preferred (quar.)	92 1/2 c 87 1/2 c	2-15 2-15	1-20 1-20	7% 1st preferred (quar.) 70c 12-30 12-19 5% 1st preferred (quar.) 15c 12-30 12-19	
Class A	9½c 9½c \$.0095	10-16 9	-30 -29 -31	Union Gas of Canada, Ltd. (quar.) Union Investment (stock dividend) Union Pacific RR. (quar.)	5%	2- 1 1-30 1- 3	1- 6 12-30 12- 9	4% 2nd preferred (quar.)       40c       12-27       12-13         Western Massachusetts Cos. (quar.)       30c       12-27       12-13	
Class B Class B	\$.0095 \$.0095	7-14 6	-30 -29	Extra Union Twist Drill (quar.)	40c	1- 3 12-30	12- 9 12-14	Western Natural Gas Co.— 5% preferred (1952 series) (quar.) 37½c 1-1 12-16 5% preferred (1955 series) (quar.) 37½c 1-1 12-16	
Stix, Baer & Fuller Co.— 7% 1st preferred (quar.)	43%c	12-31 12	-15	United Artists Corp. (quar.) United Cities Gas Co.—		12-30	12-16 12-20	Western Tablet & Stationery, com. (quar.) 35c 1-16 12-27 5% preferred (quar.) \$1.25 1-3 12-9	7
Stokely-Van Camp Inc., common	15c 25c 25c	1- 1 12	- 8 - 8	5½% preferred (quar.) 6% preferred (1958 & 1959 series) (quar. United Clay Mines (quar.)	15c 37½c	1- 1	12-20	5% preferred (quar.) \$1.25 4-1 3-10 Western Union Telegraph (quar.) 35c 1-16 12-23 Westmoreland, Inc. (quar.) 30c 1-4 12-15	3
Stop & Shop, Inc. (quar.) Storkline Furniture (stock dividend)	10c 4%	2-28 2	-16 -10	Extra United Corps, Ltd., class A (quar.)	25c ‡38c	12-29 2-15	12-16 1-31	Weston (George), Ltd., class A (quar.) 117½c 1-1 12-10 Class B (quar.) 12-10	
Strawbridge & Clothier, common (quar.)	25c \$1.25 25c	1- 2 12	-13 -16 -23	Extra United Financial Corp. of Calif. (stock div. United Fuel Investments, Ltd.—	‡25c 7%	2-15 12-28	1-31	Weyenberg Shoe Mfg. (quar.) 50c 1- 1 12-15 Extra \$1 1- 1 12-15 Wheeling & Lake Erie Ry., common (quar.) \$1.43 <sup>3</sup> 4 2- 1 1-6	5
Summit Trust Co. (N. J.) (s-a) Sunbeam Corp. (quar.)	\$1 35c	12-28 12 12-28 12	-13 -16	6% class A preferred (quar.) United Gas Corp. (quar.)		1- 2 1- 2	12- 9 12- 9	4% prior lien (quar.) \$1 2- 1 1- 6 Wheeling Steel Corp., common (quar.) 75c 1- 3 12- 9	6
Sun Chemical Corp., \$4.50 pfd. A (quar.) Sun Drug Co. (stock dividend)———————————————————————————————————	\$1.12 5% 10c	1- 9 12	-12 - 8 -12	United Gas Improvement Co.—  4¼% preferred (quar.)  United Illuminating Co.		1- 1 12-29	11-30 12- 1	5% preferred (quar.) \$1.25 1-3 12-9 Whirlpool Corp, common (quar.) 35c 12-31- 12-9 White Motor Co., 51/4% preferred (quar.) \$1.31/4 1-1 12-17	9
Superior Propane, Ltd., \$1.40 pfd. (quar.) Supertest Petroleum, Ltd., common (s-a)	135c 12½c	1-3 12 1-15 12	-15 -13	United Industrial Bank (Brooklyn, N. Y.) - Quarterly	. \$1	12-28	12-19	Whitehall Cement Mfg. (quar.) 45c 12-30 12-8 Stock dividend 2% 12-30 12-8	8
Ordinary (s-a) Supronics Corp. (stock dividend)	‡25c 5%	1-16 12	-30	Extra Special United Keno Hill Mines, Ltd. (interim)	. \$3	12-28 12-28 1-24	12-19 12-19 12-30	Wichita Union Stock Yards, pfd. (s-a) \$2 1-15 1-10 Wieboldt Stores, Inc., common (quar.) 20c 1-1 12-20	0
Sussex Trust (Lewes, Del) (s-a) Swan Rubber (quar.) Swank, Inc. (quar.)	\$1.30 35c 10c	1-16 12	-20 -30 2-30	United Merchants & Manufacturers (quar. United Molasses, Ltd. ordinary (final)—		12-27	12-30	6% preferred (quar.) 75c 1-1 12-20 \$4.25 preferred (quar.) \$1.06\(\frac{1}{4}\) 1-1 12-20 3\(\frac{1}{4}\) jr. preferred (quar.) 81\(\frac{1}{4}\) 1-1 12-20	0
Extra Sweets Co. of America	20c 25c	1-16 12 12-29 12	-30 -15	5 pence equal to approximately \$.048 pence depositary share free of British inc. ta	K		10.00	Wilcox Oil (quar.) 25c 2-21 1-31 Wilson & Company, common (quar.) 40c 2-1 1-6	6
Extra Swift & Company (quar.) Switson Industries, Ltd.	75e 40c ‡3c	1- 1 12	2-15 2- 5 2-16	United New Jersey RR. & Canal Co. (quar. Quarterly United Pacific Corp. (quar.)	\$2.50 10c	1-10 4-10 12-31	12-20 3-20 12- 9	Common (quar.) 40c 5- 1 4- 7 Common (quar.) 40c 8- 1 4- 7 Common (quar.) 40c 11- 1 10- 7	7
Symington Wayne Corp. (quar.)	20c	1-16 1	1- 2	United Shoe Machinery, common (quar.)	37½c	2- 1	1-3	\$4.25 preferred (quar.) \$1.06 <sup>1</sup> / <sub>4</sub> 1- 1 12-12 Will & Baumer Candle Co. (quar.) 20c 1- 3 12-15	2
Talcott (James), Inc. (increased) Tamblyn (G.), Ltd. (quar.) Extra	45c 120c 125c	1- 3 12	2-15 2-12 2-12	U. S. Air Conditioning U. S. Borax & Chemical Corp.— 4½% preferred (quar.)		12-31 3- 1	12- 5 2-16	Williams-McWilliams Industries, Inc.—  Stock dividend  Windsor Industries, Inc.  1% 1-3-61 12-1  Windsor Industries, Inc.  15c 1-9 12-22	
Taylor Instrument (quar.)	\$1 18c	1-31	2-15	U. S. Fidelity & Guaranty (Md.) (quar.) U. S. Foil, class A (quar.)	25e		12-22 12- 2	Winn-Dixie Stores (monthly) 6c 12-27 12- Wisconsin Electric Power—	
Tennessee Natural Gas Lines (quar.)  Tennessee Corporation—  Stock dividend	15c 2%		2-15	U. S. Gypsum Co., 7% preferred (quar.) U. S. Lines (N. J.), 4½% preferred (s-a)	\$1.75	12-28 1- 3 1- 1	12- 2 11-25 12- 9	3.60% preferred (quar.) 90c 1-31 1-13 6% preferred (quar.) \$1.50 1-31 1-13 Wisconsin Públic Service, common (quar.) 32½c 1-20 11-34	13
Tennessee Gas Transmission— 4.10% preferred (quar.)	100 M.S.		2- 9	U. S. Playing Card (quar.) U. S. Plywood Corp., common (quar.)	- 27½c - 50c	1- 1	12- 9 12-23	Wiser Oil Co. (quar.) 75c 1- 3 12- 9 Witco Chemical (quar.) 20c 1-14 12-31	9
4¼% preferred (quar.) 4.60% preferred (quar.) 4.64% preferred (quar.)	\$1.15	1-1 1	2- 9 2- 9 2- 9	3 <sup>3</sup> / <sub>4</sub> % preferred A (quar.) 4 <sup>1</sup> / <sub>2</sub> % 2nd preferred (quar.) U. S. Royalty Oil (annual)	_ \$1.121/2	1- 1	12-23 12-23 12-30	Wood, Alexander, Ltd. (annual) 230c 12-31 12-9 Wood (John) Industries, Ltd.,—	
4.64% preferred (quar.) 4.65% preferred (quar.) 4.90% preferred (quar.)	\$1.161/4	1-1 1	2- 9 2- 9	U. S. Rubber Reclaiming (quar.) U S Smelting Refining & Mining—	_ 121/20		12-19	Class A (quar.) \$40c 1-2 12-16 4½% 1st preferred (quar.) \$\$112½ 1-2 12-16 Wood-Mosaic, class A (initial-quar.) 15c 2-15 1-31	16
5.10% preferred (quar.) 5.12% preferred (quar.) 51/4% preferred (quar.)	\$1.28	1-1 1	2- 9	7% preferred (quar.) U. S. Trust (Boston) U S Trust Co. (New York) (quar.)	35c	1- 3	12-27 12- 9 12-15	Class B (initial-quar.) 8c 2-15 1-31 Woodward & Lothrop, common (quar.) 75c 12-28 12-7	7
5¼% preferred (quar.) 4.50% preferred (quar.) 4.72% preferred (quar.)	\$1.121/2	1-1 1	2- 9 2- 9 2- 9	United Utilities, Inc. (increased) Universal Container, class A (quar.)	- 40c	12-31	12-14 12-31	5% preferred (quar.) \$1.25 12-28 12-7 Wool Combing Corp. of Canada, Ltd. (quar.) \$1.5c 12-16 12-30 Woolson Spice, 6% preferred (quar.) \$1.50 12-29 12-14	30
5% preferred (quar.) Tenney Corp. (monthly)	\$1.25 7c	1- 1 1: 12-30 1	2- 9 2-21	Universal Controls (quar.) Universal-Cyclops Steel (quar.)	- 7½c	1-31 12-29	1-16 12-19	World Publishing (stock dividend) 4% 12-28 12-6 Wrigley (Wm.), Jr. (monthly) 25c 1-3 12-26	6 20
Terminal-Hudson Electronics (quar.) Texaco Canada, Ltd., 4% preferred (quar.) Texas Gas Transmission	‡\$1		1- 9 2-31	Stock dividend Universal Leaf Tobacco, new com. (initia 8% preferred (quar.)	1) 300			Monthly 25c 2- 1 1-2	20
4.96% preferred (quar.) 5.25% preferred (quar.)	\$1.31 1/4	1-1 1	2-15 2-15	Universal Marion, common (quar.) 4½% preferred (quar.)	30c - \$1.12½	12-26 1-10	12- 9 12-23	Yale & Towne Mfg. (quar.)       37½c       1-3       12-9         Yellow Cab Co., common       20c       1-2       12-20         6% preferred (quar.)       37½c       1-31       1-10	20
5.40% preferred (quar.) Texas & Pacific Ry. Textile Utilities (quar.)	81	12-30 1	2-15 2-22 2- 1	Universal Pictures (quar.)  Extra  Univis Lens Co.	250	12-28	12-19	6% preferred (quar.) 37½c 1-31 1-16 6% preferred (quar.) 37½c 4-29 4-16 6% preferred (quar.) 37½c 7-31 7-16	19
Textiles, Inc., 4% preferred (quar.) Textron, Inc., common (quar.)	25c 31 1/4c	1-2 1 1-1 1	2-17	Upjohn Company (quar.) Utah Power & Light, common (quar.)	180 330	2-1	1- 3 12- 2	Yocam Batteries (quar.) 10c 3-15 2-2 Quarterly 10c 6-15 5-3	28 31
Thomas & Betts Co., common (quar.)	31¼c 20c	1- 1 1 1- 3 1	2-15	\$1.28 preferred series A (initial) Utilities & Industries (quar.) Stock dividend	5	12-27		Quarterly       10c       9-15       8-3         York Research (quar.)       5c       12-30       12-1	
Thomas Industries (quar.) Thomaston Mills (quar.)	25c	1-1 1	2-15 2-23 12-15	Utility Appliance Corp.— \$1 conv. preferred (quar.)			12-12	York Water Co. (quar.) 37c 1-2 12-1 Yosemite Park & Curry (quar.) 7½c 12-31 12-1	
70c convertible preferred (accum)	1716c	1-21 1	12-20	Valley Bank & Trust (Springfield, Mass.)				Young (J. S.) Company, common (quar.) 75c 1-2 12-1 7% preferred (quar.) \$1.75 1-2 12-1	13
Thor Power Tool (quar.) Thorofare Markets (quar.) Stock dividend	25c	1-3	12-14	Quarterly				Youngstown Steel Door Co. (quar.) 25c 1-16 12-3	-31
Thrifty Drug Stores, 4½% pfd. A (quar.)	\$1.121/2	12-31	12- 2 12-12 12-12	Van Sciver (J. B.) Company— 5% preferred A (quar.)	\$1.2	5 1-16	1- 6	Zale Jewelry Co., common (quar.) 25c 1-10 12- Class B (stock dividend of one share for each 21 shares of class B held) 1-10 12-	
Thrift Investment, common (quar.) \$1.25 preferred (quar.)	- 12½c	1-3	12-12 12-15 12-15	Vanderbilt Tire & Rubber (stock dividend Vendo Company (quar.) Ventures, Ltd. (s-a)	10	e 12-31	12-14	Zeller's Ltd., common (quar.) \$35c 2-1 1-4\2\% preferred (quar.) \$56\4c 2-1 -1	3
Tidewater Oil Co., \$1.20 pfd. (quar.)	- 37½c - 30c	12-31	12-15 12-15 12-15	Extra Viau, Ltd. (quar.)	\$10	c 1-31	1-16	Zenith Electric Supply, Ltd. (quar.) 14c 12-30 12-2	-21
Times-Morror (stock dividend)	4%		12-15	Viewlex Inc., non-cumulative class A Vulcan Corp., \$3 preferred (quar.)	71/2	c 1-15	1-3	Extra 50c 12-29 12-	
(Stock dividend on class A and B) Class A (increased-quar.)	_ 12½c		12-15 12-15	\$4.50 preferred (quar.)	\$1.12	2 12-30	12-15	<ul> <li>Transfer books not closed for this dividend.</li> <li>Payable in Canadian funds, tax deductible at the source. No</li> </ul>	ion-
Tishman Realty & Construction (stk. divd.	) 5% 20c	1-12	12- 9 12-15	Wakefield Company, 5% preferred (quar. Waldorf Systems, Inc. (quar.)				a Less British income tax.  y Previously published date was incorrect: The corrected payments	nent
Toronto-Dominion Bank (quar.)	- 7c	1- 5	12-16 12-31	Walgreen Company— Year-end extra on common——————————————————————————————————				date and/or record date is indicated here.	
TAN CONTRACTOR OF THE PARTY OF				***************************************	JA 7	2-0-0	12-14	x Less Jamaica income tax.	100

# General Corporation and **Investment News**

Continued from page 8

Nuclear Engineering Co., Inc.—Common Stock Offered -Public offering of 30,000 shares of the 33.3¢ par common stock of this company at \$10 per share was made on Dec. 15 by Walter C. Gorey & Co., of San Francisco.

BUSINESS—Nuclear Engineering Co. is engaged in the collection and disposal of radioactive and other toxic and hazardous wastes. It also supplies a complete line of radiation protection services. The company's main plant is in Pleasanton, Calif., and maintains additional facilities in Cowell, Calif., and Newark, N. J.

PROCEEDS—Of the net proceeds, approximately half will be added to working capital and the balance used to retire bank and other loans and to pay a portion of accounts payable.—V. 192, p. 2224.

### Sullivan Rubber Corp.—Acquires—

Following the regular quarterly meeting of the board of directors, J. C. Herbert Bryant, Chairman, announced the acquisition of all the outstanding stock of Gulfstream Plastics, Inc., of Hialeah, Fla. Gulfstream is engaged in the manufacture of injection moided products. This acquisition, Mr. Bryant stated, will expand the scope of activity in the plastics field.—V. 192, p. 704.

#### Ohio Bell Telephone Co.—Earnings—

Period End. Oct. 31—	1960Mon	tn—1959	1960—10·M	los.—1959
Operating revenues Operating expenses Federal income taxes Other operating taxes	\$ 25,232,783 14,544,205 4,500,945 1,787,777			\$ 234,297,738 138,401,948 39,943,774 17,930,958
Net operating income Net after charges	4,399,856 4,318,670	3,994,244 3,918,594	41,034,982 40,388,248	

#### Ohio Oil Co .- To Acquire-

Through a proposed exchange of common stock, Ohio Oil Co. will shortly acquire ail of the stock of Ross Oil Corp. one of the largest gasoline and fuel oil jobber organizations in Oillo.

Raymond A. Ross, Sr., and Grant H. Young, Ohio Oil marketing Vice-President, announced that an agreement had been entered into between all of the Ross Oil Corp. shareholders and Ohio Oil.

Ohio Oil, through this exchange of shares, will for the first time have a subsidiary with an established marketing organization in the metropolitan Akron area.

The number of shares of stock involved in the transaction was not

The number of shares of stock involved in the transaction was not

Ross Oil distributes through 87 service stations, about two-thirds of which are in the greater Akron area, and an 800,000-gallon bulk plant at Akron. Mr. Ross said that approximtaely 23 million gallons of gasoline and home heating oil will be handled by the Ross organization this year, operating in Summit, Medina, Wayne and Portage Counties, Oblo.

Mr. Young said that the new subsidiary would not commence handling Ohio Oil's Marathon products until contracts with present suppliers have terminated, and that the Ross company will continue to be operated under its present name as a wholly-owned Ohio Oil

subsidiary.
Organized in 1887, Ohio Oil is one of the largest corporations in

Organized in 1887, Ohio Oil is one of the largest corporations in Ohio and one of the nation's major integrated oil companies.

With headquarters at Findlay, in the northwestern part of the state, the company produces about 110,000 barrels of crude oil daily in most of the major oil-producing areas of the United States and Canada. With a subsidiary, it processes approximately that amount of crude in three refineries in Illinois and Michigan.

Ohio Oil is active in foreign exploration and has made outstanding discoveries in Libya, North Africa.

The company and a subsidiary market under the Marathon and Speedway 79 brand names in Michigan, and under Marathon in Ohio, Indiana, Illinois, Kentucky and Wisconsin. There are about 3,500 Marathon stations and Speedway 79 stations in operation.

Another wholly-owned subsidiary, Marathon Pipe Line Company,

Another wholly-owned subsidiary, Marathon Pipe Line Company, operates 4,000 miles of pipe lines in 11 states.

Ohio Oil has a new refined products terminal at Brecksville, Cuya-

hoga County, Ohio, and recently opened a marketing office at Parma, Ohio. The Brecksville terminal has a capacity of 8 million gallons.—V. 192, p. 1818.

# Oliver Corp.—Forecast—

Farm and construction equipment markets should show moderate improvement in sales and earnings in 1961 over the past year, Samuel W. White, Jr., new President of Oliver Corp., said in a statement on Dec. 14, and Oliver expects to gain an increased share of the improving

Mr. White said that anticipated increases in farmer replacement buying and new capital outlay should account for a 5 to 10% rise in retail agricultural equipment sales the coming year.

He pointed to expected pickups in highway construction and in industrial, school, church, and home building as contributing factors to probable similar increases in crawler tractor and other construction equipment sales.

There will be a continuing cost-profit problem for farm and con-struction equipment makers, the Oliver President said, but it is likely that moderate sales increases will be accompanied by a moderate earn-

that moderate sales increases will be accompanied by a moderate earnings rise.

"Unusually bad spring weather, low commodity price levels, and uncertainty of future government policies contributed to a "wait-and-see" attitude on equipment buying by many farmers in 1960," said Mr. White, whose company now operates as a wholly-owned, separate subsidiary of The White Motor Co., Cleveland. "With a hope for more normal weather conditions and no present indication of revolutionary new farm policies, many farmers are likely to revert to their usual buying habits in replacement and new capital purchases."

"Oliver expects to increase its sales in foreign markets in 1961 but

Oliver expects to increase its sales in foreign markets in 1961 but such markets may not be quite as good generally because of growing competition abroad," Mr. White said. "Oliver will continue to compete successfully in such overseas markets as Australia and Latin America through our own facilities there. Increasing U. S. Government interest in helping Latin Americans develop their economies could be a real

"Too, government action to reduce exporters' risks in financing long-term overseas business could contribute substantially to the foreign business of U.S. farm and construction equipment manufacturers.

Mr. White said Oliver's product engineering program is being stepped up to meet the need for high-efficiency, high-capacity equipment on farms that are decreasing in number and increasing in size. "We have instituted our biggest program ever in sales assistance to dealers and distributors and in expansion and improvement of service for farm and construction equipment users." the Oliver President said. "We expect the result to be greater Oliver penetration in all of our markets."

Oliver operates farm equipment plants at Battle Creek, Mich.; Charles City, Iowa; Shelbyville, Ill., and South Bend, Ind., and markets and services Oliver crawler tractors made in Cleveland.—V. 192, p. 1401.

# Otter Tail Power Co .- Proposes Bond Offering-

The company, of 215 South Cascade St., Fergus Falls, Minu., on Dec. 15 filed a registration statement with the SEC covering \$7,000,000 of first mortgage bonds, series of 1991, to be offered for public sale at competitive bidding. The net proceeds from the sale of bonds will be applied to payment of \$4,134,000 of short-term bank loans incurred in 1959 and 1960 as temporary financing for the company's construction be applied to payment of \$4,134,000 of short-term bank loans incurred in 1959 and 1960 as temporary financing for the company's construction program and to the future cost of the construction program. The company spent \$11,500,000 in 1959 and 1960 for additions to its public utility properties and estimates that it will spend \$4,500,000 for construction during 1961-1964.—V. 191, p. 2205.

# Pacific Power & Light Co .- Adds to Capacity-

A massive electric generator that doubles the capacity of Wyoming's

largest power station was placed in service in Casper formally on Dec.

D. R. McClung, PP&L President, reported the \$18,000,000 addition to the company's Dave Johnston steam-electric plant provides another 100,000 knowatts of generating capacity to help supply the new power requirements for expanding industries of the Rocky Mountain region. "Power loads on our Wyoming system have been increasing at a rate that the more than twice the patients are regard." McClings to leave the company of the patients of the provident with the patients of the patients of the company of the patients of the pat

that is more than twice the national average," McClung told a group of plant visitors that included Wyoming's Gov. Joseph J. Hickey. The utility executive credited the rapid growth to intensive electrification by Wyoming industry, including oil well and pipe line pumping and refineries, and new uranium mining and milling and chemical industries.

McClung announced PP&L will build a high-capacity transmission line during 1961 to serve U. S. Steel Corporation's large taconite mining and iron ore concentrating mill now under construction in western Wyoming. He said the taconite project is the largest in an

western Wyoming. He said the taconite project is the largest in an industrial expansion program that will see \$200,000,000 invested in the state during the next three years.

He predicted the extensive mineral deposits and sub-bituminous coal reserves in the state will become the base for other large-scale industrial operations in the future.

The new power station addition, located along the North Platte River east of Casper, rises as high as a 17-story building, and has become a man-made landmark visible for miles along nearby U. S. Highway 20.

Highway 20. Start-up for commercial operation was a highlight of the 50th anniversary of the Portland, Ore.-based company, which is the largest electric utility in the Pacific Northwest.

As the second 100,000-kilowatt unit hummed to life, the electrical energy flowed into PP&L's Wyoming transmission network serving most of the state. The unit increases the total interconnected generating capacity of the entire state by 26%. When the first generator went on the line in September, 1958, the single unit boosted the state's capacity by 50%. capacity by 50%

The plant is linked with the Northwest Power Pool, lying to the west via power circuits of Montana, and also the five-state Rocky Mountain

Power Pool.

Development of a new coal field north of Glenrock, Wyo., has paralleled construction of the power plant. The sub-bituminous deposits are 25 to 40 feet thick. The coal is recovered by stripping.

Pacific Power & Light reports coal reserves at Glenrock are adequate to fire furnaces for 400,000-kilowatts of capacity for at least 50 years. The plant also can be fueled with gas, oil or pitch.

In noting the significance of the \$42,000,000 Dave Johnston development in the economy of the Rocky Mountain state, PP&L contrasted its 200,000-kilowatt output with a 100-kilowatt plant at Laramie in what was then Wyoming territory. The tiny generator was the first Edison system installed west of the Mississippi. The light brightened the cattle-town for the first time in New Year's Eve of 1886.—V. 192, p. 1199.

### Pacific Telephone & Telegraph Co.—Earnings—

Period End. Oct. 31-	1960-Mon	th—1959	1960—10 Mos.—1959		
	\$	\$	\$	8	
Operating revenues	95,515,056	88,947,648	927,882,304	849,200,191	
Operating expenses	58,062,738	53,469,404	556,050,419	512,688,186	
Federal income taxes	12,862,000	11,795,000	120,727,000	111,682,000	
Other operating taxes	9,341,803	8,578,094	100,921,294	84,542,584	
Net operating income	15,248,515	15,105,150	150,183,591	140,287,421	
Net after charges	12,500,043	12,603,447	125,972,546	118,211,251	

Pall Corp.—Additional Financing Details—Our issue of Dec. 19 reported the offering on Dec. 16 of 80,000 shares of this firm's \$1 par class A stock. Additional financing details follow:

UNDERWRITERS—The underwriters have severally agreed to buy 30,000 shares of class A stock from the company and 50,000 shares of class A stock from three selling stockholders. The names of the underwriters and the number of shares of class A stock which each underwriter has severally agreed to purchase are as follows:

	Silares
L. F. Rothschild & Co.	30,000
Faine, Webber, Jackson & Curtis	25,000
Hayden, Stone & Co	10,000
R. W. Pressprich & Co.	10,000
D. H. Blair & Co.	3,000
Murch & Co., Inc.	2,000
192, p. 2510.	1000

# Palomar Mortgage Co.—Proposes Offering—

Palomar Mortgage Co.—Proposes Offering—
This company of 5th and University Avenues, San Diego, Calif., filed a registration statement with the SEC on Dec. 15 covering \$1,100,000 of subordinated convertible debentures due 1975, to be offered for public sale through underwriters headed by J. A. Hogle & Co. The interest rate, public offering price and underwriting terms are to be supplied by amendment.

The company acts as a mortgage servicing firm, the primary business of which is obtaining, arranging and servicing real estate loans. Net proceeds of the sale of the debentures will be used to discharge bank loans in the amount of \$500,000 and the balance added to working capital and used primarily for making real estate loans.

In addition to certain indebtedness, the company has outstanding 205,180 shares of 5% preferred stock, \$1 par, and 361,740 shares of common stock. Of the outstanding common stock, Nels G. Severin, President, owns \$1.5% and an additional 10% is owned by other officials. Management officials as a group own 55.9% of the outstanding preferred.—V. 191, p. 2521.

# Paramount Pictures Corp.—Sub. Forms Division-

A new electronic research development and manufacturing industry is being organized in Ann Arbor, Mich., to go into operation on an immediate basis, it was announced on Dec. 19 by Professor Keeve M. Siegel, President of Conductron Corp. Conductron is a subsidiary of Paramount Pictures Corp., through another Paramount subsidiary

Autometric Corp.

The new Ann Arbor Division of Conductron will conduct research on unusual ceramic ferrite and semi-conductor materials with electromagnetic properties.

arch developments will be produced in a 10,000 t 20,000 square foot plant to be leased by Conductron. Professor Siegel said another Conductron Division is to be formed to operate a new large-scale facility that will employ several hundred persons to start.

Professor Siegel, who will act as director of the Ann Arbor Division,

is a professor of electrical engineering and director of the University of Michigan Radiation Laboratory. While Conductron will do much of its research, he said that "many hundreds of thousands of dollars of research contracts each year will be given to the University."

University of Michigan President Harlan Hatcher informed the State's Board of Regents of the new Conductron setup.

"This is the type of research and development activity which the University is trying to attract to Ann Arbor and to the State of Michigan," he said. "We are pleased to note that this is the outgrowth of basic research which has been conducted here," he added.

In the meantime, Professor Siegel said his Division expects to obtain U. S. Defense contracts, adding that no such contract has so far been

Conductron first got organized as the result of an accidental discovery. University of Michigan researchers at the Radiation Laboratory were doing Lunar research when an unusual semi-conductor material was discovered. The research team has been trying to "develop properties" thought to be on the moon when the material was discovered, Professor Siegel said.

Semi-conductors have uses in radio and many other commercial products. Professor Siegel is one of the researchers who were doing the Lumar research when the material was uncovered. Others involved in the theoretical aspect are Dr. T. B. A. Senior and William Fensler, both of the Radiation Laboratory.—V. 192, p. 2123.

# Peoples Natural Gas Co.—Acquisition Proposed—

Consolidated Natural Gas Co., a New York holding company, has joined with its subsidiary, the Peoples Natural Gas Co., of Pittsburgh, Pa., in the filing of a proposal with the SEC under the Holding Company Act for the acquisition by Peoples of the assets and assumption

of the liabilities of the Union Heat & Light Co.; and the Commission has issued an order giving interested persons until Dec. 28, 1960, to request a hearing thereon, it was announced on Dec. 15.

Union is a comparatively small gas utility company whose operations are conducted entirely in the State of Pennsylvania (in portions of the Counties of Lawrence, Mercer, Venego and Butler). It has 4,441 shares of stock outstanding, of which 4,436 shares are held by Oil City National Eank and others, as trustees, and the remaining five shares by one of the beneficiaries of the trust. Under the proposal, Consolidated will issue and sell to Union 23,000 shares of Consolidated's capital stock, par value \$10 per share. For purposes of the plan these shares were valued at \$45 per share or an aggregate value of \$1,035,000. The shares of Consolidated stock will be distributed by Union to its stockholders and Union will dissolve. Peoples proposes to acquire all the assets of Union and assume all its liabilities including bank notes which, at Sept. 30, 1960, amounted to \$88,050. In this connection Peoples proposes to issue and sell, and Consolidated proposes to acquire, 10,350 shares of Peoples' capital stock, par value \$100 per share, or an aggregate par value of \$1,035,000.—V. 185, p. 2218.

### Phillips Petroleum Co.—Industry Review—

Phillips Petroleum Co.—Industry Review—

Sales of liquefied petroleum gas (butane and propane) in 1960 increased 10.5% over 1959 to an estimated 9,860,000,000 gallons, according to a year-end review of the LP-Gas industry by W. F. DeVoe, A. F. Dyer and Geo. R. Benz of Phillips Petroleum Company, Bartlesville, Okla.

With the continuing increase of markets for petrochemicals, sales of LP-Gas as a raw material for manufacture of chemicals again showed the greatest growth in the industry this year. An estimated 3,031,000,600 gallons were consumed in chemical manufacturing, an increase of 20% over 1959. This does not include LP-Gas consumed in the manufacture of synthetic rubber, which increased 7% to approximately 550,000,000 gallons.

LP-Gas sales for domestic and commercial uses were up an estimated 10% above 1959, to 4,328,000,000 gallons. Again this year, domestic and commercial sales kept pace with the total industry growth although the gain fell short of the 19.5% increase of 1959 over 1958. Domestic and commercial cuscomers are still the largest market for LP-Gas sales. The 1960 sales increase is the result of increasing use of LP-Gas for home heating, cooking, water heating and other domestic uses, plus various agricultural uses.

The sale of LP-Gas for motor fuel was up an estimated 6% to a total of 943,000,000 gallons. The fastest growing use for LP-Gas motor fuel continues to be in the industrial lift truck market, although emphasis remains high on use for other industrial trucks, farm tractors, irrigation engines, other stationary engines, and local truck operations.

Sales of LP-Gas for industrial and miscellaneous uses remained

tractors, irrigation engines, other stationary engines, and local coperations.

Sales of LP-Gas for industrial and miscellaneous uses remained about the same as in 1959—871,000,000 gallons. Industrial uses of LP-Gas decreased as the result of natural gas expansion in this field, but this was offset somewhat by a noticeable increase in consumption by asphalt plants supplying demands of the Federal highway program. Use in the secondary recovery of crude oil increased significantly in 1960 due to maintenance of existing miscible phase recovery programs and the beginning of large new projects. This gives strong indication of substantial future gains in this category.

LP-Gas production in 1960 kept pace with the increased demand through expansion of production facilities, including new plants, and better recovery from existing plants. Thirty-nine new gasoline plants and nine plant expansions were completed and placed on stream in the United States during the year to increase daily production capacity by 3,200,000 gallons.

There was continued activity in increasing underground storage capacity, and in certain specific instances the industry is turning to refrigerated storage. Significant advances in transportation were noted, including larger capacity highway transports, larger rail tank cars, and new pipelines devoted entirely to LP-Gas.—V. 192, p. 1858.

### Preston Moss Fund, Inc.—Files for Offering-

Preston Moss Fund, Inc., 24 Federal Street, Boston, Mass., filed a registration statement with the SEC on Dec. 19, 1960, seeking registration of 20,000 shares of capital stock, to be offered for public sale at the net asset value thereof. No underwriting is involved.—V. 190,

Provincial Transport Co.—To Redeem Debentures—

The company has called for redemption on Jan. 16, 1961, all of its outstanding 4% sinking fund debentures due Dec. 1, 1962 at 1001/4%. Payment will be made at the Royal Bank of Canada in Halifax, Quebec, Montreal, Toronto, Winnipeg or Vancouver. Public Service Co. of North Carolina-Private Place-

ment-The corporation has completed the sale to institutional investors of 120,000 shares of cumulative preferred stock, 5%% series of 1960, par \$25; it was announced on Dec. 20. The First Boston Corp. acted as agent for the company in the sale.

PROCEEDS—Proceeds from the sale of the shares will be used to repay short-term debt which was incurred for construction purposes and to add to general funds, which in turn will be used for future construction.—V. 192, p. 2063.

# Pullman Inc.—Executive Appointment—

Pullman-Standard Division of Pullman Inc. has announced the appointment, effective Jan. 1, of Robert F. Bogan as Manager, Industrial Marketing. In his new post, Mr. Bogan will direct a group of company industrial representatives in working with the railroads and shippers in determining needs for new and improved railway freight equipment designs. In establishing the new department, Pullman-Standard is recognizing the rapidly increasing demands of the transportation industry for special devices to reduce damage and cut costs of materials handling and shipping.—V. 192, p. 1753.

# Real Estate Market Place, Inc.—Files for Offering-

This firm of 1422 Sixth Avenue, San Diego, Calif., filed a registration statement with the SEC on Dec. 20, 1960, covering 50,000 shares of class A common stock and 50 shares of class B common stock. The company intends to acquire various and sundry real properties and interests therein with a total value of \$1,290,300 by exchanging 12,903 shares of said class A stock in accordance with exchanging 12,903 shares of said class A stock in accordance with pre-incorporation subscription agreements previously executed. It also may acquire other real property and interests therein in exchange for all or any part of the balance of the class A common stock being registered. Class B stock will be sold for \$5,000 in accordance with like agreements previously executed. The balance of the class A shares are to be offered for public sale at \$100 per share. No underwriting is involved

The company was organized under California law in November 1960 to acquire, develop, manage, sell, exchange, and otherwise deal in real estate, both improved and unimproved, initially within the territorial limits of the United States and its possessions. According to the prospectus, the great majority of class A stock being registered will be offered in exchange for real property and interests therein. In order to obtain additional capital to operate the company, it will be necessary to sell, exchange, lease, rent, mortgage or otherwise hypothecate certain of the properties or interests therein received from this offering. The prospectus states that additional funds may be obtained from loans or the sale of additional capital stock or securities. Unless and until the company has income from its investments and real estate ownerships and developments, a portion of ments and real estate ownerships and developments, a portion of the proceeds from the stock sale and of capital which may be ob-tained as described above from the proceeds of the offering will be used to pay the costs and expenditures incidential to the company's organization and operations. Richard R. Reno is listed as President.

# Republic Steel Corp. Executive Changes-

Pollowing the regular monthly meeting of the board of directors, Charles M. White announced on Dec. 20 his retirement as Chairman of the Board and Chief Executive Officer of Republic Steel Corp. Mr. White, who is approaching the age of 70, has been succeeded as Chief Executive Officer of the company by Thomas F. Patton, who will continue as President. The position of Chairman of the Board has been abolished. Mr. White will continue as a director of the company and in recognition of his great contribution to Republic's success has been

designated Honorary Chairman of the Board. Arrangements have been made whereby he will render consulting and advisory service to the company.—V. 192, p. 2372.

### Research Investing Corp.—Exempted—

The SEC has issued an order under the Investment Company Act declaring that this corporation, Indianapolis, Ind., has ceased to be an investment company.—V. 192, p. 2372.

### Rowe Price New Horizons Fund, Inc.—Exempted—

The SEC has issued an exemption order, it was announced on Dec. 15, The SEC has issued an exemption order, it was announced on Dec. 15, under the Investment Company Act permitting Rowe Price New Horizons Fund, Inc., newly-organized investment company with offices in Baltimore, to offer its shares to the public, without a sales load, at an offering price equal to the net asset value thereof, until its total assets shall for the first time aggregate \$10,000,000 or on Jan. 1, 1962, whichever is earlier, at which time the company will become an open-end investment company and assume the obligation to accept outstanding shares presented for redemption at net asset value less a charge not in excess of 1%.—V. 192, p. 2372.

### Seaboard Finance Co.—Annual Report—

Seaboard Finance Co.—Annual Report—
Company for the fiscal year ended Sept. 30, 1960 registered substantial gains in volume and receivables outstanding in its traditional finance operations as well as in the new credit card operation, Paul A. Appleby, President, announced on Dec. 13 in the annual report.
Consolidated net income for the year amounted to \$7,916,616 compared with \$7,935,624 for the year ended Sept. 30, 1959. Net income after preferred dividends amounted to \$1.40 a share on the 4,856,-846 shares of common stock outstanding at Sept. 30 last. This compares with \$1.47 a share on the 4,753,410 snares outstanding a year earlier. Higher preferred dividend requirements and an increase in shares outstanding, resulting from payment of a 2% stock dividend, accounted for the decrease in earnings per common snare.

"Gross income was up \$9,317,647 over 1959," Mr. Appleby said. "Although there was an improvement in operating expenses of our conventional finance operations, an increase in the loss provision and higher interest payments offset the higher gross income."

Volume during fiscal 1960 amounted to \$521,764,791 compared with \$442,691,160 in the preceding year. Personal loans accounted for \$344,918,845 compared with \$324,552,759 for the year before. Business written in sales contracts was \$121,687,108 compared with \$116,340,-895 for fiscal 1959. Volume in the credit card operation amounted to \$55,158,838 as compared with \$1,797,526 in the prior year when this operation was just starting.

Receivables outstanding at Sept. 30 last were \$357,833,958 compared with \$295,182,591 a year earlier. Personal loans outstanding accounted for \$240,493,651, sales receivables were \$83,116,289 and credit card receivables were \$34,224,018.

The company opened or purchased 43 new offices in 1960, bringing its total at Sept. 30 to 587 offices located in 466 cities in 45 states

The company opened or purchased 43 new offices in 1960, bringing its total at Sept. 30 to 587 offices located in 466 cities in 45 states and four Canadian provinces.

"The major emphasis during the year was in establishing the International Credit Card on a large scale," Mr. Appleby sa.3. "This was accomplished and in October, 1960, the operation became profitable." The plan is now in operation in 17 states and two Canadian

"Satisfactory business is indicated for 1960 in each of our major divisions; that is, finance, credit cards and insurance," the President commented. "The gains will occur more in existing offices where volume increases can be translated rather quickly into net income. Money rates which we pay to borrow funds seem to have topped out and are likely to be more favorable in the year ahead. This should have a constructive effect on profit margins," he concluded.—V. 192,

### Seiberling Rubber Co.-Executive's Remarks-

Seiberling Rubber Co.—Executive's Remarks—
The American plastics industry, prospering this year despite the general economic slowdown, will continue to thrive at a record pace in 1961 regardless of how far into the new calendar the current business lull extends.

So says the head of the Seiberling Rubber Co. Plastics Division.
"This recession the country is slumping through won't be noticed when the plastics industry closes its books on 1960," says Harry M. Zimmerman. "We're having a big year.

"And next year, whether a recovery occurs in the Spring or it takes until Summer, the momentum of our industry should produce at least a 10% gain in volume over this year."

Mr. Zimmerman is even more optimistic about the future of his own plant, a large-volume producer of tailor-made plastic sheeting for fabrication into end uses. "We look for a 30% increase in business in 1961."

The Seiberling division, founded just six years ago as a manu-

business in 1961."

The Seiberling division, founded just six years ago as a manufacturer of polyvinyl chloride, has a product line today which includes more than a dozen categories of plastic. Mr. Zimmerman says the plant, located in the central Ohio community of Newcomerstown, has been outgrown although it was doubled in size in mid-1959.

"Plastics are leading today's product revolution," says Mr. Zimmerman. "They're invading markets never before thought possible, simply because of their phenomenal behavior.

"Ecah year they are showing more versatility, greater economies, in their battle with metals, woods, fabrics and glass.

"With new production techniques and material refinements cropping up regularly the performance and styling capabilities are unlimited.

"And for each new development, industry and the consumer stand ready to gulp it up.

ready to gulp it up.

"There may be concern by some industries about prospects for the immediate future, but in plastics everything's coming up roses. Nothing short of a major depression will stop this wholesale market

penetration."

The general manager of the Seiberling division says total production of synthetic plastic and resin material next year "will almost double" the 3.7 billion pounds marked up in 1955, the year Seiberling entered the plastics field.

Production for 1960 will be 6.4 billion pounds, according to estimates of the Society for the Plastics Industry in New York City.

Biggest plastics customer—the auto industry—is consuming its largest volume ever, Mr. Zimmerman reports. There are more than 300 plastic components in the 1961 cars, he says.

"What's more important, there are 22 pounds of plastic in the new car, replacing 150 pounds of metal."

"What's more important, there are 22 pounds of plastic in the new car, replacing 150 pounds of metal."

It's inroads like these that spark Mr. Zimmerman's enthusiasm. "We're not only getting our foot in the door, we're becoming entrenched," he says. "Next year you'll see the transportation industry swing to heavy plastics fabrication of trucks, trailers and buses you'll see the food industry lean heavily on packages of plastic you'll see plastic plumbing replace metal pipes in new homes.

Reflecting this rapid development, Mr. Zimmerman says, are the new million dollar plants, the chemical centers, the research labs, the giant warehouses which lately have carried the theme of plastics industry press announcements.

"Everywhere it's growth and expansion in our industry. The rate of capital expenditures is high to keep production capacity ahead of demand.

"And a lot of this has been going on in the last few months, when business pace otherwise has been going at a crawl.

"Plastics unquestionably are enjoying their greatest acceptance.
We expect the surge to continue in 1961 without a hitch."—V. 191,

# Servel, Inc.-Preliminary 1960 Results-

Duncan C. Menzies, President of Servel, Inc., stated on Dec. 20 in a preliminary report on the company's operations for the fiscal year ended Oct. 31, 1960 that the net profit would approximate \$2,925,000, after depreciation and amortization charges of \$600,000. The earnings reported for the 1959 fiscal year were \$2,418,841, before non-recurring income of \$670.089, and included profits of the company's Burgess Battery Divisions only from Dec. 23, 1958, when Servel acquired these divisions.

The expected 1960 net profit is equivalent, after dividends on preferred stock, to \$1.42 per share on 1.922,345 shares of common stock outstanding at Oct. 31, 1960. The 1959 net profit, after preferred dividends, adjusted to 1,922,345 shares of common stock presently cutstanding, amounted to \$1.16 per share before non-recurring income, and \$1.51 per share after such non-recurring income.

Except for Canadian income taxes of \$32,779 withheld in 1960 on interest paid to the company by its Canadian subsidiary, no provision

for Federal or Canadian income taxes was required with respect to either the 1960 or 1959 profits, since the company had a tax loss carry-forward in excess of the taxable profits for each of such years. As of Oct. 31, 1960 the company had a remaining tax loss carry-forward of approximately \$6,500,000, expiring in part on various dates up to Oct. 31, 1963.

Sales and pre-tax net profits of the Burgess Battery Divisions in 1960 reached an all-time high. Since 1955, sales of these Divisions have grown consistently, at an average annual compound rate of approximately 10%. Pre-tax earnings of these Divisions have grown annually since 1955, except for 1957, and the 1960 earnings represent an average annual compound rate of increase over 1955 of approximately 1966.

Mr. Menzies stated that the company's annual report would be mailed to stockholders early in January, 1961.—V. 192, p. 541.

Southern Gas & Water Co .- Common Stock Offered-Pursuant to a Dec. 19 offering circular, the Johnson, Lane, Space Corp. publicly offered 12,500 shares of the no par common stock of this corporation at \$23 per share.

BUSINESS—Southern Gas & Water Co. is a holding company and owns all of the outstanding common stock of West Virginia Water Co., Southern Propane Co. and West Virginia Production Co., and 67% of the outstanding common stock of I.C.E.D., Inc. Its principal office is located at 179 Summers Street, Charleston, W. Va.

The business of the company now consists solely of providing overall executive supervision, financial advice and other services to its subsidiary corporations, through which all of its operations are presently

sidiary corporations, through which all of its operations are presently

EARNINGS—The earnings per share of common stock of the com-pany on a consolidated basis, after provision for preferred dividends, have been as follows (based upon present number of shares out-

Twelve months ended May 31, 1959—\$1.35. Twelve months ended May 31, 1960—\$1.69. Twelve months ended Sept. 30, 1960—\$1.74.

DIVIDENDS—The company has paid cash dividends on its common stock each year since 1946, and beginning in 1957 has paid a 4% stock dividend each year. Dividends paid in 1959 were 68 cents a share in cash and 4% in stock, paid quarterly at the rate of 17 cents cash and 1% stock. Three quarterly dividends of 20c cash and 1% stock have been paid in 1960. On Dec. 1, 1960, the Board of Directors of the company declared a quarterly dividend of 20c cash and 1% stock, payable Dec. 28, 1960, to stockholders of record Dec. 9, 1960.

CAPITALIZATION—The company has 1,000,000 shares of authorized common stock, without par value, of which 620,498 shares are outstanding (including 2,981 shares reserved for redemption of outstanding scrip certificates) as Sept. 30, 1960, and \$175,000 of 4% convertible notes due Jan. 1, 1966. The notes are privately held.—V. 192, p. 2372.

### Southern New England Telephone Co.-Earnings-

Period End. Oct. 31—	1960-Mon	th—1959	1960—10 Mos.—1959		
	\$	\$	\$	\$	
Operating revenues	11,601,358	10,947,022	112,345,977	105,661,892	
Operating expenses	7,118,143	6,784,389	69,412,199	65,035,590	
Federal income taxes	1,553,949	1,423,247	17,012,059	15,935,572	
Other operating taxes	581,031	524,379	5,663,848	5,003,389	
Net operating income	2,348,235	2,215,007	20.257,871	19.687.341	
Net after charges	1,745,403	1,619,153	16,661,713	16,105,670	

Speedry Chemical Products, Inc.—Debentures Sold-S. D. Fuller & Co. and associates offered on Dec. 20, \$2,000,000 of Speedry's 6% convertible subordinated debentures, due Dec. 1, 1975, at 100%, plus accrued interest. They are initially convertible into shares of class A stock at \$15.40 per share. This offering was oversubscribed and the books closed.

PRCCEEDS—Net proceeds from the sale of the debentures will be used for retiring a bank loan, expanding New York and New Mexico plants, establishing a new Canadian facility, and for other corporate

CAPITALIZATION—Upon completion of the financing, the capitalization will consist of \$2,000,000 of 6% debentures; 278,433 shares of class A common stock; and 440,000 shares of class B common stock.

BUSINESS—The company believes it is a major manufacturer of specialized marking, stamping and stenciling inks for use with manually operated special devices. Most of the company's products have been created for industrial purposes and are sold for use in industry to identify shipments, materials, parts and tools. Speedry has developed a new chemical compound with special properties for identifying and coding synthetic and natural fibers, yarns and fabrics during the spinning of yarn and weaving of cloth. The identification color may be washed out at any point of manufacture.

UNDERWRITERS—Under the terms and subject to the conditions

UNDERWRITERS-Under the terms and subject to the conditions contained in the underwriting agreement the underwriters named below, from whom S. D. Fuller & Co. is acting as managing underwriter, have severally agreed to purchase on a firm commitment basis all of the debentures registered hereunder and in the respective amounts set forth opposite their names.

Debentu	ires Deben	ture
S. D. Fuller & Co\$450,0	000 Penington, Colket & Co\$10	
Janney, Dulles & Battles.	Westheimer & Co 10	
Inc 300,0	000 The Robinson-Humphrey	0,00
E. F. Hutton & Co 250,0		5.00
Fulton, Reid & Co., Inc 200,0	000 Watling, Lerchen & Co 7	5,00
Arthurs, Lestrange & Co. 100,0	000 Butcher & Sherrerd 5	0.00
George D. B. Bonbright	C. F. Cassell & Co., Inc. 5	0,00
& Co 100,0	000 Peters, Writer &	
Howard, Weil, LaBouisse,	Christensen, Inc 5	0,00
Friedrichs & Co 100,0	000	
—V. 192, p. 2064.		

# (A. E.) Staley Manufacturing Co.—Annual Report-

The corn, soybean and chemical processor on Dec. 19 reported net profit of \$4,520,534 for the fiscal year ended Sept. 30, compared with \$5,712,982 for the previous year

Net sales totaled \$155,697,017, compared with the previous year's \$168,704,309 record high.

Earnings per share of common stock were \$2.12, compared with \$2.74 the prior year. The company's board of directors on Nov. 8 voted a regular quarterly dividend of 25 cents, an extra year-end dividend of 35 cents, and a 2% stock dividend on common shares. Similar payments were

In an annual letter to stockholders and employees, Board Chairman A. E. Staley, Jr., and President E. K. Scheiter reported sales and earnings moving upward in the closing months of the year.

The August-September upturn reversed a steady downtrend of the rst three quarters, they said, and brought fourth-quarter earnings first three quarters, they said, and brought fourth-quarter earnings back up to about the same level which prevailed at the beginning of the year.

The outlook, as of the end of the fiscal year, for maintaining earnings in the year ahead was considered favorable, with prospects for continued improvement if the nation's economy remains stable or moves upward. For the long-term future, the chief executives expressed confidence new gains will be forthcoming from the company's ex-panded research program, with several new products announced during the year and others under development.

Following are other highlights from the year-end report:

Corn division production and sales paralleled volumes of the two previous years, though margins narrowed slightly, with base prices of the company's industrial starches and syrups at levels which have prevailed since 1956. Plentiful, lower-cost corn has helped offset rising labor and other costs. Government farm policy and international trade negociations on duty-free imports of tropical root starches will be important future factors. important future factors.

Soybean division results were the poorest since the company pioneered soybean processing in 1922, with excess capacity intensifying competition in the industry at large. Margins improved some late in the year, and soybean meal and oil exports aided demand, but

not enough to offset the depressing influence of overproduction in

the industry the industry.

The U B S Chemical Co., acquired in June, 1959, completed its first full year as a Staley division with sales up 5% over the previous year's record high and good prospects for further growth in its polymer emulsions and adhesives lines. New products and facilities were added during the year, and a joint venture was formed with the Fernutit Co., Ltd., of London, England, for polymer production in South Welce to corresponding markets overseas.

Permutit Co., Ltd., of London, England, for polymer production in South Wales to serve expanding markets overseas.

Grocery products showed significant sales and profit gains, paced by "Sta-Flo" liquid starch and "Sta-Puf" laundry rinse, the national leaders in their field. "Staley's" table syrups and an improved "Hip-O-Lite" marshmallow creme also contributed to the uptrend. "Staley's" corn oil was introduced as a package item during the year, and the company recently began test-marketing a new aerosol-packaged spray starch under its "Sta-Flo" brand. Two nationally-distributed household items, "Raindrops" water softening compound and "Diaper-Sweet" diaper washing deodorizer have also been added to Staley's growing grocery products line under arrangements completed two weeks ago with Bu-Tay Products, Ltd., of Los Angeles.

The major research expansion launched in 1956 has nearly quadrupled the company's research effort, an investment in future growth that is beginning to produce tangible benefits. Developments during the year included a warp sizing starch with unique advantages to the textile industry, a filler retention starch for paper industry applications, a new series of resin intermediates for use in the caemical industry, and several resin emulsions and dextrins for various industry.

industry, and several resin emulsions and dextrins for various industrial applications.

New construction projects amounted to \$6,928,614 during the year, a 10% increase over the prior year. The new three-wing, 108,000-square-foot research center nearing completion at Decatur was the principal building activity of the year. A new six-story, 30,000-square-foot modified starch building was started during the year for production of several new special starches, and is scheduled for completion early in 1961. early in 1961.

Employee pay and benefits for the year increased to \$22,334,507, up \$750,518 over the prior year. Average employment during the year was 3,391, compared with 3,356 the previous year.—V. 192, p. 446.

# Standard Accident Insurance Co.-Merger Off-

See Fireman's Fund Insurance Co., above

Standard Instrument Corp.—Class A Stock Offered— Havener Securities Corp., New York City, offered 50,000 shares of the company's 20¢ par class A stock at \$3 per share, via a Dec. 15 prospectus. 25,000 shares were offered for the company's account, and 25,000 shares for a selling stockholder.

The company was incorporated as Heat-Timer Corp. under the laws of the Sate of New York on April 27, 1942, which was the successor to a sole proprietorship doing business as Heat-Timer Co. On July 8, 1960, the company was merged with its wholly-owned subsidiary at which time it adopted its present corporate name.

BUSINESS—The company originally commenced operations in the field of heat controls and motorized valves and early in 1946 expanded its production to include the development of electrical digital counters and other electrical devices for various types of industrial controls and data processing. The company has three wholly-owned subsidiaries; Heat-Timer Corp., a New York corporation, which continues the business formerly conducted by the company itself, including the manufacture and distribution of heat controls, Au-Temp-Co-Corp., a New York corporation, organized in May, 1937, which manufactures and distributes motorized valves, and Standard Instruments of Canada, Ltd., an Ontario corporation.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Authorized Outstdg.

Class A stock (par 20 cents) 600,000 °155,155
Class B stock (par 20 cents) 600,000 375,845
Class A stock purchase warrants 25,000 25,000
\*Does not include 25,000 shares of class A stock reserved for issuance upon the exercise of class A stock purchase warrants nor 375,845
shares of class A stock reserved for issuance upon conversion of 375,845 shares of class B stock.

375,845 shares of class B stock.

PROCEEDS—The company contemplates that the net proceeds which will be available to it from the sale of its stock offered hereby will aggregate approximately \$55,000 after deducting expenses. It is expected that such proceeds will be utilized approximately as follows, in the priority listed: (a) \$25,000 for the expansion of facilities for the company's Canadian subsidiary, Standard Instruments of Canada, Ltd.; (b) \$15,000 for the purchase of machinery for the company's New York City plant; (c) \$10,000 for the purchase of service vehicles; and (d) the balance to additional working capital.

—V. 192, p. 1038. -V. 192, p. 1038.

# Standard Kollsman Industries Inc.—To Acquire—

James O. Burke, President of Standard Kollsman, announced on Dec. 15 that Stankolls, Inc., a newly-formed, wholly-owned subsidiary, has contracted to purchase the electric blanket division of Bobrich Products Corp. The purchase price was not disclosed.

The new division occupies 70,000 square feet at Beacon, N. Y. and employs more than 300, Mr. Burke stated. He said that this acquisition of a "well-established, completely vertically-integrated electric blanket manufacturer is an extension of Standard Kollman's diversification into consumer product areas which offer excellent growth prospects.

prospects.

"We anticipate making further acquisitions in the consumer products field, as well as in other related fields," he added.

The Standard Kollsman President said that marketing of the division's electric blanket lines would be undertaken by Casco Products Corporation, itself a leader in household consumer products. Casco is also a Standard Kollsman subsidiary.

Mr. Burke noted that the automatic electric blanket is one of the fastest growing products in the consumer household convenience field. Sales have been increasing by about 20% a year, he said, and the potential market is largely untouched.

Sales have been increasing by about 20% a year, he said, and the potential market is largely untouched.

Mr. Burke said that he anticipated that Stankolls' volume in electric blankets would exceed \$5,000,000 in 1961 and that it will obtain in excess of 10% of the available market.

Mr. Burke stated that there are only two other electric blanket companies in the United States which are fully vertically integrated that is manufacturing the entire item from the vertically integrated. —that is, manufacturing the entire item from the weave of the blanket shell through the manufacture and assembly of the wire insulating, thermostats, and automatic controls.

"This acquisition puts us in a position to meet all competition," Mr. Burke said. "We expect to rapidly expand the business and become a major factor in the field."

All operations of Stankolls' new division at Beacon, N. Y. will continue as in the past and will be supported by the production and engineering facilities of other Standard Kollsman subsidiaries, Mr. Burke added.—V. 192, p. 1754.

# Standard Metals Corp.—Net Down—

Net income for the nine months ended Sept. 30, 1960, was \$1,107,991, or 18 cents on each of the 6,132,400 shares of common stock outstanding, William R. McCormick, President, reported on Dec. 8. For the nine months ended Sept. 30, 1959, net income was \$1,632,027, or Net income for the first nine months of 1960 included a tentative

income tax refund of \$236,000. No non-recurring item was included in the results of a year ago.

"The planned objectives in the uranium mining program were achieved during the third quarter of the year," Mr. McCormick stated. "The total tonnage of uranium ore shipped during the first nine months of 1960 was 87,226 tons having an average grade of 0.258% U308, as compared with 81,907 tons having an average grade of 0.3471 shipped during the first nine months of 1959."

Mr. McCormick also reported that the driving of the American Tunnel in the Silverton area has progressed to a total length of 9,700 feet, leaving approximately 700 feet to be driven to the point of raising to a connection with the Sunnyside workings. The tunnel when completed will not only serve to drain the present Sunyside workings and allow lower level access to the proven ore reserves, but will also provide a means for the development of additional ore reserves at levels below the present workings. It is anticipated that connection

with the Sunnyside workings will be made during the first quarter

The failure of the base metal import quotas imposed by the Federal Government to provide the anticipated increase in lead-zinc prices has led the company to suspend operations at its Micawber Property in Gunnison County, Colo. The Micawber mine and mill have been placed on a standby basis until such time as more favorable conditions exist. In the meantime the base metals mining activities of the company will be focused on the Silverton operations where the milling facility of the company is much larger and the anticipated ore reserves of larger extent and higher grade, which will provide a more favorable potential for profitable operations at present price

#### Standard Oil Co. (New Jersey)-Year-End Review-

Standard Oil Co. (New Jersey)—Year-End Review—
Eannings of Standard Oil Company (New Jersey) for 1960 are expected to be the highest since 1957, and the company looks with reasonable optimism toward 1961 and the future, M. J. Rathbone, Presid.nt, said in a year-end review and outlook.

Mr. Rathbone added that in 1961, Jersey plans capital expenditures of about \$960,000,000, an amount greater than that spent in 1960 and either of the preceding two years. In addition, Jersey expects to spend some \$200,000,000 next year in the search for oil and gas. "In the first 10 months of 1960, Jersey Standard was able to achieve a 7.4% impovement in earnings over the comparable 1959 period," he said. "Jersey earnings in the first 10 months of 1960 (the latest figures available) were \$567,000,000, compared with \$528,000,000 in the same period last year, or \$2.02 per share as compared with \$2.46 in the same 10-month period in 1959.

"This gain has been made possible primarily due to an improvement in world-wide petroleum product sales, volume increases for petrochemicals, and natural gas sales in the United States, as well as economies made possible by company-wide cost reduction programs,"

s economies made possible by company-wide cost reduction programs,' Mr. Rathbone said.
"With the year almost over, Jersey shows an increase of about 5% or 160,000 barrels a day, in the company's world-wide sales in 1960, as compered to 1959, which will mean a new sales record," he added.

Mr. Rathbone said that Jersey refinery runs world-wide were up over 2% during the first ten months of 1960, but were down almost 4% or 33,000 barrels a day in the United States, as steps were taken to bring product inventories in better balance with demand. "Through better rulenning Jersey domestic crude inventories currently have

better planning, Jersey domestic crude inventories currently have been reduced to their lowest level in 10 years," he pointed out. "In looking to the future," Mr. Ratibone said, "we see throughout "In looking to the future," Mr. Retabone said, "we see throughout the Free World that the demand for crude oil and oil products continues to grow, particularly outside the United States. In this country the rapid growth rate seen in the decade following World War II is tapering off, so that over the next few years we may expect an average annual rate of demand growth of about 2.5%, although it is possible that the gain in 1961 could be somewhat lower.

"However, this slowing down at home is offset by the rising demand for oil in the rest of the Free World, which is estimated to increase at an average annual rate of 6.5% for the next few years," he said,

he said.

Turning to the steps taken by Jersey in the past year to meet mounting problems shared by the company and the oil industry generally. Mr. Rathbone pointed to the streamlining of the Jersey organization both in this country and abroad to make its operations more efficient and more effective.

"The reorganization of the company operations into six geographical world regions places a greater emphasis on dealing with regional

"The reorganization of the company operations into six geographical world regions places a greater emphasis on dealing with regional problems," he said. "Establishment of a Board Advisory Committee on Investments, charged with examining all investments of the Jersey interes s, takes into account not only the technical aspects of investment plans, but also seeks to evaluate the broad economic and political factors which influence investment decisions.

"Ey consolidation of Jersey's principal domestic affiliates into Humble Oil & Refining Co., accomplished early in 1960, it will be possible to eliminate duplicate activities of the separate companies, bring about substantial operating efficiencies, and develop a harder-hitting, more effective organization overall," Mr. Rathbone said.

"The recently announced reorganization of Standard-Vacuum Oil Co. will give Jersey an opportunity for greater expansion in still an-

"The recently announced reorganization of Standard-Vacuum Oil Co. will give Jersey an opportunity for greater expansion in still another part of the world, and means that the Esso Oval will now appear for the first time, in 13 countries in Asia, two in East Africa and, certainly, others in the future."

Outlining the allocation of Jersey's \$900,000,000 capital expenditures program for 1961, Mr. Rathbene said, "about 38% of the consolidated companies' 1961 planned capital spending will be in the United States; 28% in Canada and Latin America; and 34% in Free World countries of Europe and the rest of the Eastern Hemisphere. This does not include the amount Jersey might spend in developing the markets and properties which formerly were operated by Standard-Vacuum Oil Co. More than half of the \$200,000,000 of expenditures programmed in the search for oil and gas will be made in the United States.

"Functionally, Jersey's capital expenditure and oil finding program will be divided into 16% for marketing, 25% for refining, 14% for transportation and other facilities, and 45% exploring for and pro-

ducing crude oil and gas."

Mr. Rathbone also reported that a number of scientific successes achieved during 1960 by Jersey's research operations should substantially increase markets for petroleum and petrochemicals in

future years.

"Jersey's scientific affiliate, Esso Research & Engineering Co., has developed a technique for utilizing oil or natural gas as fuel in iron-manufacturing blast furnaces, thus opening a vast new potential outlet for these products around the world," Mr. Rathbone said.

As another example of new uses of petroleum, he cited the field tests now under way by Esso Research to study a method its scientists have developed for applying asphaltic films as an earth mulch to permit or stimulate growth of crops in arid areas.

"These are but two examples of Jersey's endeavor to find new uses.

"These are but two examples of Jersey's endeavor to find new uses for oil." Mr. Rathbone said, "and both these developments, we believe, will prove useful and significant in the economies of many of the 'new' countries now taking their place in the world, as well as those long established."—V. 191, p. 1159.

# Sterling Television Co., Inc.—Interim Report-

Shareholders of Sterling Television Co., Inc. (Over-the-Counter) were told of substantial financial and operational growth in a sixmonth interim report for the first half of fiscal 1951 issued by the company on Dec.

Net income for the six-month period ended Sept. 30, 1960, was listed as \$16,833, up 27% over the \$13 273 recorded for the equivalent period of the previous year. Securements (non-cancellable) totaled \$596,660, an increase of 58% over the \$378,830 posted during the first half of the company's previous fiscal year.

Saul J. Turell, Chairman and President, noted in his report that fiscal 1951 "seems destined to be the company's best year yet." Historically, Sterling demonstates its strongest business gains during its second fiscal half, he said.—V. 189, p. 2725.

Still-Man Manufacturing Corp. - Class A Stock Offered—An offering of 125,000 shares of class A stock of this manufacturer of tubular heating elements for portable electric appliances was made on Dec. 20 by a group headed by Francis I. duPont & Co., One Wall Street, New York City.

PROCEEDS—The entire offering is being made by the two founders of the business and the company will receive no part of the proceeds. Of the total, 15 000 shares are being offered initially to employees of Still-Man Manufacturing Corp. The offering is priced at \$6.25 a share. Any shares not purchased by the employees and the remaining

110,000 shares of the offering are to be purchased by the underwriters CAPITALIZATION—The amount of class A capital stock outstanding after completion of the sale will be 180,000 shares. Capitalization is to consist of 180,000 shares of class A and 541,800 shares of class B stocks.

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DIVIDENDS-No Dividends previously have been paid on the stock, but now the company has declared a dividend of 38 cents per share on the class A stock and 3.8 mills per share on the class B stock, in quarterly installments on various dates starting in January, 1961.

BUSINESS—Still-Man Manufacturing Corp. was incorporated in New York July 29, 1953, but has been doing business since 1939 as a partnership consisting of Paul E. Stiller and Bernard Altman. The partnership first manufactured electric steam irons and thermostats.

shifted to war production during 1941-1945 and began to make heating elements in 1947. In 1947 its sales of heating elements did not exceed \$50,000. Sales of heating elements for the corporation in 1959 were \$3,960,244 and for the first 10 months of 1960 amounted to \$3,-603,495

Sill-Man is a leading maker of heating elements for "traffic" electric appliances. Such heating elements are used in coffee percolators, flat irons, home vaporizers and a broad range of cooking ware, sucn as skillets, sauce pans, broilers, rotisseries, hot plates and tea

The three classes of products most important to the company are elements for irons, percolators and skillets. Collectively, these products in 1959 accounted for 83% of unit sales and 68% of dollar volume. S.ill-Man recently has entered two new major markets: the manu-

acture of heating element assemblies for household hot water heaters and kitchen range top burners.

All of the companys offices and plants are located in the Bronx, New York consisting of five buildings with a floor area of 45,000 square feet. The company recently acquired land and a building that will provide an additional 12,000 square feet of usable space.

EARNINGS—Net sales in 1959 were \$3,960,244 against \$2,773,459 in 1958. For comparison, net sales for the first 10 months of 1960 were \$3,603,495. Net earnings were \$371,923 in 1959 compared with \$238,753 for 1953 and \$370,718 for the first 10 months of 1960.
Liarnings per compined class A and B share adjusted to the present

capitalization, would be 33 cents in 1958, 52 cents in 1959 and 51 cents for the first 10 months of 1960.

The selling stockholders and members of their families will continue to own about 82.7% of the outstanding shares of the company after the offering, consisting of all of the class B stock (convertible over a period of time into class A) and 55,000 shares of class A stock.

UNDERWRITERS-The underwriters named below, for whom Francis I. duPont & Co. is acting as representative, have severally agreed to purchase severally and not jointly from the selling stockholders the following respective percentages of shares of class A stock being sold by the selling stockholders and not purchased by the employees and of the remaining 110,000 shares:

%
8.0
4.8
4.0
3.2
3.2
2.0

Sumitomo Metal Industries, Ltd.—Private Placement-Kidder, Peabody & Co., Inc. joined with the World Bank on Dec. 20 in a simultaneous transaction to provide \$12,800,000 to the Sumitomo Metal Industries, Ltd., a private Japanese steel company. Kidder, Peabody & Co., acting as bankers for the Sumitomo company, privately placed with institutional investors \$5,800,000 of Sumitomo notes. The World Bank made a loan equivalent to \$7,000,000 to The Japan Development Bank, which will relend the proceeds to the Sumitomo company. The funds will be used to finance part of the cost of a hot strip and plate mill, a welded pipe mill and other facilities at Sumitomo's steel works at Wakayama in central Honshu.

FEATURES-The Sumitomo notes are for a term of 14 years and FEATURES—The Sumitomo notes are for a term of 14 years and bear interest at 7½% annually; they are guaranteed by The Sumitomo Bank Ltd. The notes are non-callable, except through the operation of a sinking fund, prior to Dec. 1, 1970. The sinking fund begins operation on Dec. 1, 1963 and the annual payments are calculated to retire all the notes by maturity, Dec. 1, 1974.

The World Bank loan is for a term of 15 years and bears interest of 5¾% annually including the 1% commission which is allocated to the Bank's Special Reserve, Amortization will commence on Aug. 1, 1963. The loan is guaranteed by the government of Japan.

BUSINESS—Sumitomo is one of the major Japanese steel companies.

BUSINESS-Sumitomo is one of the major Japanese steel companies. It produces about 6% of total Japanese output of rolled steel products and is the leading manufacturer of steel pipe and tubes. In the past year Sumitomo's plants accounted for about a quarter of Japan's total output of pipes and tubes. The company is now engaged in building a modern integrated steel plant at Wakayama in the Kansai district, and a World Bank loan of \$33,000,000 made in June 1958 is helping to finance the construction of a blast furnace and blooming mill at that plant.

PROCEEDS — The proceeds of the borrowings will be used by the Sumitomo company for the construction of an 80 inch semicontinuous combined hot strip and plate mill, a medium-sized electric resistance welded pipe mill, the expansion of blooming facilities, and power, water and transportation services. These facilities are designed to extend the range and quality of the company's welded pipes and to provide it with flat products needed for pipe making. They will increase the company's annual capacity for pipes and tubes from 398,600 tons to 518,600 tons and for hoop, plate and strip from 216,000 tons to 600,000 tons. tons to 600,000 tons.

The projects are part of a program of modernization and expansion in which the Sumitomo company is currently engaged. The financial requirements of the company through March 1963 are estimated at the equivalent of about \$160,000,000. The Sumitomo company expects to meet the cost through the \$12,800,000 from the financing, \$11,700,-000 from the undrawn part of the 1958 World Bank loan, \$56,600,000 from retained earnings and depreciation, \$28,900,000 of share issue, a loan of \$600,000 from The Manufacturers Trust Co. of New York and the remainder from borrowings in Japan.

# Sun Chemical Corp.—New Plant—

A plant on a six-acre site near the Newark Airport has just been acquired by the corporation's Ansbacher-Siegle Division for use in

manufacturing pigments and pigment intermediates.

According to Frank May, Vice-President and General Manager of Ansbacher-Siegle, plans call for immediate installation of equipment and plant conversion work, to make possible the start of manufacturing operations some time in January. The size of both plant and site is such that substantial expansion will be possible in the future.

The new plant, scheduled to start production early in 1961 could well qualify for a "first"—the first addition to Newark's roster of manufacturing plants to get into production in 1961. The company joins an increasing list of chemical plents in the heavily industrial Newark Airport-Port Newark area, which has taken on a large number of chemical firms in the last five years.

The Ansbacher-Siegle Division, which has its main plant and executive offices in Staten Island, is one of the nation's largest manufacturers of pigments. These pigments provide the coloring ingredient for a wide range of products, ranging from industrial paints and plastic coating materials, to cosmetics and printing inks.

In describing the new facilities, located at Ave. "P" and Plum Point I ane in Newark, Mr. May said that the facilities reflect expansion in pigment demand. At the same time, he emphasized that the Newark acquisition will make it possible to concentrate certain phases of pigment manufacture at the Staten Island location and other phases of manufacture at the new facilities. The new facilities comprise 36,000 square feet of floor space, with structural design particularly appropriate for installation and operation of modern pigment manufacturing equipment .- V. 192, p. 1860.

Swingline Inc.—Capital Stock Offered—An underwriting group headed by Paine, Webber, Jackson & Curtis offered for public sale on Dec. 20, 250,000 shares of Swingline Inc. class A capital stock priced at \$21.50 per share.

PROCEEDS—Of the offering, 50,000 shares are being sold by the company and the balance for the account of two officers of the company. The selling stockholders are offering an additional 30,000 shares to certain employees and after completion of the sales for taeir accounts they will own 72.9% of all outstanding shares.

It is expected that the company will use part of the proceeds

of the 50,000 shares for the acquistion of new enlarged plant facilities for Ace Fastener Corp., a wholly owned subsidiary. The remainder will be added to working capital.

BUSINESS—The company and its subsidiary design, manufacture and sell stapling machines for business, home and school use as well as certain other office supplies.

EARNINGS—For the 10 months ended Aug. 31, 1960 the company reported net sales of \$14,540,467 and net earnings of \$513,713, equal to \$1.56 per share, compared with \$14,478,136 and \$375,521 or \$1.14 per share in the like period of 1953.

DIVIDENDS—The company management will recommend the declara-tion of a quarterly dividend of 25 cents per share on the class A stock, payable Feb. 15, 1961 to stockholders of record Feb. 1.

UNDERWRITERS—The names and addresses of the several underwriters, for whom Paine, Webber, Jackson & Curtis is the representative, and the respective number of shares which each underwriter is committed to purchase from the company and the selling shareholders are set forth below:

are bed rorest below.			
	Shares	10.4 5 6 6 10.5 10.5	Shares
Faine, Webber, Jackson &		Goodbody & Co	6,500
Curtis	42,500	Halle & Stieglitz	6,500
A. C. Allyn & Co., Inc	9,500	Hayden, Miller & Co	
Bache & Co	9,500	Johnston, Lemon & Co	
Blair & Co. Inc.	9.500	McDonnell & Co. Inc	
H. M. Byllesby & Co.		The Ohio Co	
(Inc.)		Prescott, Shepard & Co.,	0,000
Francis I. duPont & Co	9.500	Inc.	6,500
Hallgarten & Co	9,500	Bingham, Walter & Hurry.	
Hayden, Stone & Co	9.500	Inc.	
Shearson, Hammill & Co.		Blunt Ellis & Simmons	4,500
William R. Staats & Co		Hallowell, Sulzberger,	4,000
Walston & Co., Inc		Jenks, Kirkland & Co.	4.500
Bateman, Eichler & Co		J. R. Williston & Peane_	
Alex. Brown & Sons		Eppler, Guerin & Turner	
Courts & Co		Inc.	
Crowell, Weedon & Co		Kay, Richards & Co	
Cruttenden, Podesta & Co.			
Fulton, Reid & Co., Inc.		Mullaney, Wells & Co	
-V. 192, p. 1754.	0,500	Murch & Co., Inc.	2,500

#### Technical Operations, Inc.—A. S. E. Listing—

Technical Operations, Inc., Burlington, Mass., commenced stock trading on the American Stock Exchange on Dec. 15 under the tape symbol,

During a ceremony attended by company officials at the American Stock Exchange in New York, the stock was called for listing by Edward T. McCormick, President of the American Stock Exchange. Attended to the American Stock Exchange. ward T. McCormick, President of the American Stock Exchange. Attending from Technical Operations were Dr. Frederick C. Henriques, President; Dr. Marvin G. Schorr, Executive Vice-President and Treasurer, and Mr. Joseph DiMarzo, Vice-President for Administration, Technical Operations is a research-criented company active in numerous science-based areas including chemistry, physics, operations research, war gaming and computer technology. The company has two subsidiaries, Chemtrol Corp., a leading Kodachrome photo-finishing and processing company, and Power Sources, Inc., manufacturer of power supplies for television stations and general industrial use. The company also manufactures industrial radiographic equipment and sources. Technical Operations, Inc. is presently operating at a level of sales Technical Operations, Inc. is presently operating at a level of sales of \$5 million a year.—V. 192, p. 2065.

### Tele-Graphic Electronics Corp., West Hempstead, N. Y .- Files With Securities and Exchange Commission.

The corporation on Dec. 16, 1960, filed a letter of notification with the SEC covering 100,000 shares of common stock (par \$1) to be offered at \$3 per share, through R. Lee Hollingsworth, West Hemp-

The proceeds are to be used for general corporate purposes

# Templeton, Liddell & Schroeder Fund, Inc.—Files—

The Fund, of 163 Engle St., Englewood, N. J., filed a registration statement with the SEC on Dec. 12, 1960 covering 200,000 shares of capital stock, to be offered for public sale at the current net asset value of such shares.

The Fund is an open-end, non-diversified investment company organized under New Jersey law. Templeton, Dobbrow & Vance, Inc. is listed as the Fund's investment adviser and John M. Templeton as President. The Fund has outstanding 2,230 shares of capital stock, of which all officers and directors own 250 shares.

# Texaco Inc.—Chairman's Remarks—

Augustus C. Long, Board Chairman of Texaco Inc., predicted that

1961 will be a good year for the petroleum industry.

Speaking before a Dec. 14 dinner meeting of the New York Society of Security Analysts, he forecast that United States demand for petroleum and its products next year will rise 2 or 3% and foreign demand

"At the close of 1960 the industry is in better shape, both as to total inventories and as to prices, than last year," he said, "Because of this fact and because our business is more resistant to downturns in the economy, we feel that we will enter the new year with better prospects than a year ago."

Mr. Long said Texaco's capital and exploratory expenditures for 1960 will total some \$500 million and are expected to approximate this level in 1961. Over the next five years, the company expects to spend about \$3 billion for such purposes, excluding equity in affiliated companies,

In a review of the company's operations, the Texaco chief executive

In a review of the company's operations, the Texaco chief executive officer disclosed that:

Texaco's increased earnings for the first nine months of 1960—up 6.5% over the same period of 1959—were achieved while capital and exploratory expenditures were maintained at record levels. "This improved performance has not been attained at the expense of reducing such activities," he added.

Gross production of crude oil and natural gas liquids by the company in the U. S. rose to 553,000 barrels a day in 1960. Its gross well completions in the U. S. in 1960 will total about 1,650, compared to 1,595 in 1959, with a net increase in reserves.

The company's domestic refinery runs for 1960 are expected to be 3½% higher than in 1959, in spite of recent cutbacks amounting to between 75,000 to 90,000 barrels a day, made in order to control inventories.

ventories.

In marketing, 1960 revenues improved over those of 1959. Texaco's share of the market, especially in gasoline, is steadily increasing. Its new service stations are expected to open in Hawaii by the end of March, 1961—again making Texaco the only oil company with gasoline representation in all states under its own brand name

Research investment in 1960 approximated \$23 million and under present plans will be increased in 1961. During the past year. Texaco introduced new and improved fuels, low-temperature motor-oil additives, anti-freezes for all-aluminum engines, and greases for life-long chassis

Commenting on the Government's so-called "cartel case" against Texaco and four other oil companies, Mr. Long referred to the recent decision of the Standard Oil Company of New Jersey to agree to a consent decree in the case.

This decision has had no effect on our attitude with respect to the cartel case," the Texaco Chairman said. He added that Texaco expects to continue to market through the Caltex group of companies in their present areas.

Analyzing problems faced by the oil industry, Mr. Long warned that if Congress reduced the percentage depletion rate, "it is probable that the decline of activities in the oil industry would result in total revenues to the State and Federal Governments being lowered rather than

The Texaco Chairman described the mandatory oil imports program as "arbitrary and inflexible."

"Ly giving import allocations to companies with no foreign investment or historical pattern of imports," he said, "the program discriminates against companies which risked funds to develop oil re-

Mr. Long suggested that a system of tariffs on imported oil—taxing current volume at one level and increases at much higher levels—would be far more desirable. Under this proposal, the refiner receiving an import quota would be required to process the imported crude in his own refiners.

his own refinery.

Noting efforts by oil-producing countries to find a method of pro-

rationing production, he pointed out that Iran, Iraq, Kuwait and Saudi Arabia had made tremendous gains in the past ten years. Annual oil payments they receive have inccreased from \$125 million to almost \$1,250,000,000—without any investment by these countries, Mr. Lorg

He described the attempt to achieve pro-rationing as a "laudable objective," but added:

"In working out the methods of attainment, it is vital that those countries which have fared so well under the present arrangements retain the principals necessary to success in all international commerce. "First and foremost of these . . . are those which support free enter-prise in the market place and the sanctity of contracts between the participating parties," Mr. Long concluded.—V. 192, p. 2373.

### Texas Power & Light Co.—Proposes Bond Offering—

The utility, of Fidelity Union Life Building, 1511 Bryan 5t., Dallas, Texas, on Dec. 15 filed a registration statement with the SEC covering \$12,000,000 of first mortgage bonds, series due 1991, to be offered for public sale at competitive bidding. The net proceeds from the bond sale, together with funds derived from operations, will be used to cover estimated construction expenditures for 1961 and part of 1962 and for other corporate purposes, including the repayment of \$4,500,000 of short-term loans from Texas Utilities Co. (parent) borrowed for such purposes. The company's construction program cost \$17,000,000 in 1960 and is expected to cost \$21,300,000 in 1961 and \$24,400,000 in 1962.—V. 192, p. 2512.

### Union Carbide Australia, Ltd.—ADR's Filed—

The Morgan Guaranty Trust Company of New York filed a registra-tion statement with the SEC on Dec. 19, 1960, covering American Depositary Receipts for 50,000 ordinary registered stock of Union Carbide Australia Limited.

### Union Oil Co. of California—Court Action—

The Los Angeles company filed a cross-complaint in the United States Discrict Court at Los Angeles on Dec. 22 against the Phillips Petroleum Co. in the antitrust action brought by the Department of Justice against Phillips and Union.

Union asked the Court to enjoin Phillips from voting the Union shares it now holds, to prevent Phillips from acquiring additional Union shares and to divest itself of the Union stock it presently owns in a court-approved manner.

"Union Oil believes that the filing of this cross-complaint is necessary in the best interests of Union's shareholders, its employees and the public," Reese H. Taylor, Chairman of the Board of Union Oil, stated.—V. 192, p. 2269.

### Union Texas Natural Gas Corp.—Forms Subsidiary-

This corporation of Houston, Texas, announced on Dec. 16 that it will enter the field of applied physics and advanced electronics through a newly-formed company, Quantatron, Inc., of Santa Monica, Calif.

In making the announcement, Richard T. Lyons, President of Union Texas, said that in addition to immediate product development and manufacturing, Quantatron "will conduct research work on both a short-term and long-range basis in the interest of developing additional products for industry and government use."

Robert M. Salter, Jr. has been named President and General Manager of Quantatron, Inc., with headquarters in Santa Monica. For a number of years Mr. Salter has been active in the field of advanced research and has had a prominent role in the development of successful missile and sa ellite programs working directly with both government agencies and industry.—V. 192, p. 1496.

#### United Financial Corp. of Calif.—Files Offering and Secondary-

The corporation, of 439 South La Brea Ave., Inglewood, Calif., filed a registration statement with the SEC on Dec. 14, 1960 covering 600,000 shares of capital sock, of which 50,000 shares are to be offered for public sale by the company and 550,000 shares, being outstanding stock, by the present holders thereof. Lehman Brothers is listed as the principal underwriter. The public offering price and underwriting terms are to be supplied by amendment. are to be supplied by amendment.

The company was organized under Delaware law in May, 1959, and its business consists principally of owning the stocks of two California savings and loan associations, United Savings & Loan Association of savings and loan associations, United Savings & Loan Association of Inglewood and Rio Hondo Savings & Loan Association. It also operates an insurance agency for fire and related coverage normally required for protection of lenders in real estate transactions, including the insurance agency business formerly conducted by a wholly-owned subcidiary, Tested Insurance Agency, prior to September, 1960, when it was merged into the company. The company received 87.26% of United's stock in exchange for 1,432,750 shares of capital stock; the business of three partnerships engaged in the insurance agency business and all of the outstanding stock of Tested Insurance were acquired in exchange for \$1,250,000 principal amount of 5% notes. On Sept. 23, 1960 the company acquired 130 additional shares of United stock for \$143,000, increasing the percentage thereof owned to 89.24%.

Of the 1,432,750 shares of the company's capital stock issued in ex-

of the 1,432,750 shares of the company's capital stock issued in exchange for guarantee stock of United, H. F. Ahmanson & Co. received 1,042,750 shares. California Commerce Co., a limited partnership, received 90,000 shares of capital stock of the company in exchange for guarantee stock of United and 161,551 of such shares on the sale of its insurance agency business to the company. Individual members of the Ahmanson family, either directly or through partnerships or corporations in which they own the beneficial interest, received 90,259 additional shares of the company's capital stock. The above direct and indirect acquisitions thereof by the Ahmanson family amounted to 1,384,560 shares, or approximately 82.8%. The remaining shares were acquired by 12 other persons, substantially all of whom were associated with or employed by one or more of the businesses controlled directly or indirectly by H. F. Ahmanson, but were not members of the Ahmanson family.

The net proceeds from the sale of additional stock by the company will be added to the general funds and be available for general corporate purposes. In addition to certain indebtedness, the company has outstanding 1.380,504 shares of capital stock. The prospectus lists 23 selling stockholders. The amount of shares owned and proposed to be sold by each is to be supplied by amendment. William H. Ahmanson is listed as Board Chairman and M. D. Jameson as President.—V. 192.

United Gas Corp.—Common Stock Offered—Kidder, Peabody & Co. and associates offered publicly on Dec. 21 a total of 140,498 shares of this corporation's common stock, par \$10, at \$31.875 per share.

PROCEEDS—The stock is a portion of the shares owned by Electric Bond & Share Co. and is being sold by it. United Gas Corp. will not receive any proceeds from the sale. Upon completion of the sale, Electric Bond & Share will own 500,000 shares or approximately 3.88% of the total shares outstanding.

BUSINESS-United Gas owns all of the outstanding securities of Union Producing Co. and United Gas Pipe Line Co., and 75% of the outstanding capital stock of Duval Sulphur & Potash Co. United Gas, Union Producing, and Pipe Line are engaged in the production, purchese, gathering, transportation, distribution and sale of natural gas, production and sale of crude oil and other liquid hydrocarbons.

EARNINGS For the 12 months ended Sept. 30, 1960, total revenue of the company and its subsidiaries amounted to \$383,012,000 and net income to \$26,946,000 compared with \$354,381,000 and \$29,292,000. respectively, for the calendar year 1959.

DIVIDENDS—In recent years, dividends on the common stock have been paid at the rate of \$1.50 per share annually.

CAPITALIZATION—Capitalization of the company as of Nov. 15, 1960 was: \$265,399,000 in first mortgage and collateral trust bonds; \$138,475,000 in sinking fund debentures and 12,885,471 shares of common stock, par \$10.

PURCHASERS-The purchasers named below have severally agreed

to purchase from Bond and Share, the following respective percentages of common stock of the corporation;

	% of		% of
HIT SEND ON AND UTTER THE	Snares		Suares
Kidder, Peabody & Co	28.15	William R. Staats & Co	6.20
Francis I. duPont & Co	11.75	Janney, Dulles & Battles,	- 1 Table 1
Dean Witter & Co	11.75	inc	1.25
A. M. Kidder & Co., Inc	8.65	W. H. Newbold's Son & Co.	1.25
H. Hentz & Co	7.40	Facific Northwest Co	1.25
Googbody & Co	6.20	Stix & Co	1.25
Granbery, Maracne & Co.	6.20	Wagenseller & Durst, Inc.	1.25
Laird, Bissell & Meeds	6.20	Woodcock, Moyer, Fricke	
-V. 192, p. 2512.		& French Inc.	1.25
-v. 192, p. 2012.		& Field History	1.20

United Industries Co., Inc.—Dempsey-Tegeler & Co. St. Louis, Mo., publicly offered, pursuant to a Dec. 15 prospectus, \$500,000 of the company's 6% convertible subordinated debentures, maturing serially from Nov. 1, 1963 to Nov. 1, 1970, at 100%, plus accrued interest from Nov. 1, 1960.

REDEMPTION—The debentures are subject to redemption on not less than 30 days' notice, in w.ole or in part, by lot, at the election of the company, at the price of 105% of the principal amount thereof plus accrued interest to date of recemption.

CONVERSION—The holder of any debentures shall have the right, at this option, to convert the principal thereof into shares of common stock of the company at any time prior to maturity at the conversion of 100 shares of common stock for each \$1,000 principal amount of debentures.

SUBORDINATION—The debentures will be subordinated as to principal and interest to all senior indebtedness.

BUSINESS—The company is a Texas corporation organized on March 9, 1956, and has its office at 1235 Snadowdale, Houston 24, Texas. The company is itself engaged in the grain storage business, primarily in the warenousing of grain under contract with the Comprimarily in the warehousing of grain under contract with the Commodity Credit Corporation, an agency of the United States Government. However, the sales of its subsidiary, Pan-Am Foods, Inc., are greater than the gross income from warehousing charges. The company has a total of eight storage buildings, four storage tanks, and one terminal-type grain elevator, with an aggregate capacity of 11,403,236

In addition, the company through its subsidiaries is in the business of freezing, packaging and marketing vegetables, freezing and packaging shrimp, in the purchasing, feeding and marketing of fattened cattle to packers in the Houston area, in a small business investment cororation, and is preparing to enter the cold storage warehouse business

PROCEEDS—The net proceeds from the sale of the debentures, after deduction of the expenses, estimated at \$20,000 will be used to reimburse the corporate treasury for equity expenses for the most recent additions to the company's storage facilities, to the amount of \$200,000. In addition, funds will be made available to Pan-Am, in the approximate amount of \$150,000, to assist it to meet peak seasonal inventory, and to United Feed Lots, Inc., in the approximate amount of \$150,000, for permanent operating capital.

### CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% mortgage note due to April, 1970*	\$600,000	\$581,991
6% mortgage note due to January, 1963*	200,000	137,893
6% installment contract due to November, 1961	129,000	86,000
6% installment contract due to May, 1963	281,700	281,700
6% convertible serial subordinated de- benture due to November, 1970	500,000	500.000
6% mortgage note due to March, 1964	115,000	115,000
6% mortgage note due to February, 1964	100,000	100,000
stock (par \$8.50)	100,000 shs.	100,000 shs
Common stock (par \$1)	†1,000,000 shs.	400,000 shs
* Fach of these notes is secured by	First Mortgage	Deed of True

Each of these notes is secured by First Mortgage Deed of Trust properties of the maker and is endorsed by certain stockholders of the company.

† Including 100,000 shares reserved for issuance upon the conversion of the preferred stock, 13,500 shares reserved for issue upon exercise of options granted to officers and employees and 50,000 shares reserved for issuance upon conversion of the subordinated debentures. -V. 192, p. 1346.

# United States Plywood Corp.—Stock Plan-

This corporation, of 55 West 44th St., New York, filed a registration statement with the SEC on Dec. 16, 1960, covering \$1,000,000 of participation in its Employees' Stock Purchase Plan, together with 25,060 shares of stock which may be acquired pursuant thereto. -V. 192, p. 2168.

United States Shell Homes, Inc.—Securities Offered— An underwriting group managed by Hayden, Stone & Co. offered to the public on Dec. 21 securities of United States Shell Homes, Inc., Jacksonville, Fla. The securities—consisting of \$2,500,000 of 8% subordinated debentures due 1975, 100,000 shares of common stock, and 50,000 stock purchase warrants—are offered in units. A unit consists of (a) \$100 of debentures, each with an attached warrant to purchase two shares, and (b) four shares of common stock. The price per unit is \$130.

PRIVILEGE—Warrants entitle the holder to purchase two shares of common stock at \$7.50 per share. Not detachable prior to March 1961, at which time they become subject to redemption, the warrants will expire on the due date of the debentures.

PROCEEDS—The major portion of the net proceeds from the sale will be advanced to Dixie Acceptance Corp., wholly-owned subsidiary, which finances some of the parent company's credit sales.

BUSINESS—The company currently sells, constructs and finances about 20 standardized models of shell homes ranging in price from \$2,134 to \$4,491 when sold on credit, which is the method of sale for approximately 90% of the homes sold. The company accounts for its sales on the basis of cash prices which range from \$1,595 to \$3,195, treating most of the difference between the credit prices and cash prices as deferred income.

The interiors of these shell homes are unfinished except for floors, ceiling joists and partition studding. The interiors do not include any electrical, plumbing or heating installations. The exteriors of the electrical, plumbing or heating installations. company's homes are completely finished.

Ehell homes apply the "do-it-yourself" concept to home ownership. The company does not assist the buyer with completion of the interior, estimating that it would cost the average buyer about \$2,500 to finish a typical shell home if outside labor were employed for all purposes. The majority of buyers, however, substantially reduce this cost by completing their homes at least in part with their own labor.

REDEMPTION—The debentures are redemable at premiums over principal amount ranging downward from 8% to  $\frac{1}{2}\%$ . Beginning December 1965 n sinking fund will operate to retire annually, at no redemption premium, \$180,000 of debentures.

EARNINGS—For the six months ended Aug. 31, 1960, income from sales of houses totaled \$1,325,000 and net income was \$100,000. In the year ended Feb. 29, 1960, respective figures were \$1,038,000 and

CAPITALIZATION—On completion of the present offering, the company's capitalization will consist of: \$2,500,000 capital debentures; 8,000 shares of 5% cumulative convertible preferred stock; 250,000 shares of common stock; and warrants to purchase an additional 240,000 common shares

UNDERWRITERS-The names of the principal underwriters of the units offered and the aggregate number of units which each has severally agreed to purchase from the company, on the terms and

subject to the conditions of the underwriting agreement, are as

Units DeHaven & Townsend, Hayden, Stone & Co. Kluder, Feabody & Co.... Shields & Co.... A. M. Kidder & Co., Inc... Crouter & Bodine\_\_ Donaldson, Lufkin & 1,000 5.000 1.000 McCarley & Co., Inc..... McDonnell & Co., Inc..... C F. Cassell & Co., Inc.... 2,000 1,000 Berwyn T. Moore & Co., -V. 192, p. 1861. Inc. Vaugnan & Co.\_\_\_\_ 500

### Vacuum-Electronics Corp.—Registers Common—

Vacuum-Electronics Corp. filed a registration statement with the Securities and Exchange Commission on Dec. 16 covering a proposed public offering of 100,000 shares of common stock, par value \$1 per share. Lenman Brothers will manage the underwriting. The offering is expected in February.

The proceeds from the sale of the shares will be used to retire outstanding loans in approximate amount of \$1,100,000 incurred in connection with the acquisition of land in Plainview, L. I., N. Y. and construction of the plant and offices of the company. The balance will be added to working capital and used for general corporate purposes.

Vacuum-Electronics Corp. (Veeco) is engaged in designing and producing various kinds of high vacuum systems and related leak detector systems. In addition, the company sells various components and accessories for such systems. During the fiscal year ended Sept. 30, 1960, high vacuum and leak detector systems accounted for approximately 60% of the company's sales and components and accessories such as valves, gauges, electron tubes, pumps and miscellaheous other items accounted for approximately 40%.

### Victor Paint Co.—Appointment—

Irving Trust Co. has been appointed co-transfer agent in New York of common s.ock, \$1 par value of the company.—V. 192, p. 2512.

### Warner Bros. Pictures, Inc.—Stock Tenders—

Warner Bros. announced on Dec. 15 that the Board of Directors authorized an invitation for tenders of the company's common stock. Under the terms of the invitation, the company will purchase up to 300,000 shares of common stock at the lowest plees tendered, but reserves the right to purchase a greater number. No shares will be purchased at a price in excess of \$55 per share. All tenders must be submitted not later than 3:00 p.m. on Jan. 30, 1961 on the company's form of tender, which will be mailed to all stockholders shortly and will designate the agency where the tenders are to be deposited.

—V. 190. p. 2759.

### (Del E.) Webb Corp.—Appointments-

The Manufacturers Trust Co. has been appointed co-transfer agent for the common stock and warrant agent to purchase 320,000 shares of common stock and has also been appointed conversion agent for  $6\frac{1}{2}$ % convertible subordinated debentures due Dec. 1, 1975 of the Del E. Webb corporation.—V. 192, p. 2374.

### Wenwood Organizations, Inc.—Annual Report—

Sales in the fiscal year ended June 30, 1960 amounted to \$612,024, an increase of more than 45% over the \$420,968 reported in the period from July 15, 1958, when the company was organized, to June 30, 1959, Sidney N. Weniger, President of the community development and home building firm, told shareholders in the annual report.

opment and home building firm, told shareholders in the annual report.

On the increased volume, realized from the sale of homes and lots, net income for the 12-month period rose to \$50,240 from a nominal amount in the preceding 11½ months. The 1960 figure does not include a special item of \$1,000 months rep.6320.s a credit on Federal income tax. Total assets increased to \$4,778,000 on June 30, 1960 from \$3,175,000 a year earlier.

Mr. Wealger also atmounted that the company diversified into the utility field during discal 1960 by forming Florida Utilities Corp., a subsidiary which provides water supply and sewage disposal services in Sameouta County in Fiorida. He reported that the tankly company has received preliminary approved to the allocation of its original franchise to ultimately cover 20,000 homes.

As Bart of a planned program to further expand its utility opera-

As part of a planned program to further expand its utility operations, Wenwood has entered into an agreement to sell half of Florida Utilities to the Municipal Utility Company, whose principals have been engaged for many years in construction of major utility plants. Mr. Weniger said the jointly owned company will undertake franchised operations in other city and suburban areas and negotiations to this end are already underway with officials and private owners in various communities in Florida and other states.

The company also plans to diversify its construction business during the fiscal year with an entry into the commercial property field. A 29-acre shopping center is planned for Jericho Turnpike, Selden, Long Island, and leasing negotiations are now in process with prospective tenants. In addition, the Post Office Department has exercised an option to purchase a one-half acre parcel in Selden for the site of a permanent post office for that community.

Mr. Weniger's report indicated marked progress in the sale and construction of homes at Wenwood's four community developments in Long Island, New York, and riorida. At Selden, 102 homes in the \$12,000 to \$16,000 range are currently under construction, almost all under sales contracts, and about 43 homes are under construction, completed or occupied at Wenwood City-at-Lake Sarasota. Of the 46 luxury homes scheduled for the Brookville. Long Island development, in the \$45,000 to \$70,000 class, only nine remain to be sold and built. The projected 500-home acveropment at Palm Beach, Fla. is scheduled to open this month, with five model homes now mearing completion. completion.

Mr. Weniver said that prospects for the current fiscal year are Mr. Weniver said that prospects for the current fiscal year are excellent, despite a moderate reduction in total housing construction. Pointing out that the company's Long Island developments are directly in line with the movement of population from the crowded metropolitan areas to the suburbs and that Florida continues to be attractive as a vacationland and a retirement place for the expanding older age bracket of our population, he forecast "further substantial progress for Wenwood Organizations in the current fiscal year."

—V. 192, p. 1654.

# Wollard Aircraft Service Equipment, Inc.—Files Off'g

The company, of 2963 N. W. 79th St., Miami, Fla., filed a registration statement with the SEC on Dec. 14, 1960 covering 135,000 shares of common stock, to be offered for public sale at \$4 per share with a 60c per share commission to underwriters headed by Amos Treat & Co., Inc.
The prospectus also includes 13,500 shares sold at 1c per share to
Amos S. Treat by the company's principal stockholder, Joseph C. Wollard, who also sold 10,500 shares to Earl J. Wofsey and Norman Scherwood at the same price as a finder's fee and, 2,500 shares sold at the
same price to George H. DeCarion, counsel.

The company is engaged in the manufacture and sale of a wide variety of ground, field and hangar equipment used to service commercial and military aircraft. Of the \$419,000 estimated net proceeds from the stock sale, \$260,000 will be used for a proposed new plant, \$58.500 for new machinery, \$8,000 for moving expenses, and the balance will be added to the general funds as working capital.

In addition to certain indebtedness, the company has outstanding 192,500 shares of common stock, of which Mr. Wollard, company President, owns 166,000 shares

# Yonkers Raceway Inc.—Certificate Exchange-

Reclassification of the Yonkers Raceway, Inc., common stock became effective Dec. 16, 1960, it was announced by Martin Tananbaum,

As of this date, each share of the company's class A non-voting stock will be exchanged for one share of new common voting stock plus one share of \$5 par value preferred stock.

Stockholders are being notified by letter to exchange the old cer-

tificates through the Morgan Guaranty Trust Co. of New York, trans-Yonkers Raceway stockholders approved the "eclassification plan at a special meeting on Dec. 14.—V. 188, p. 393. to elrt.

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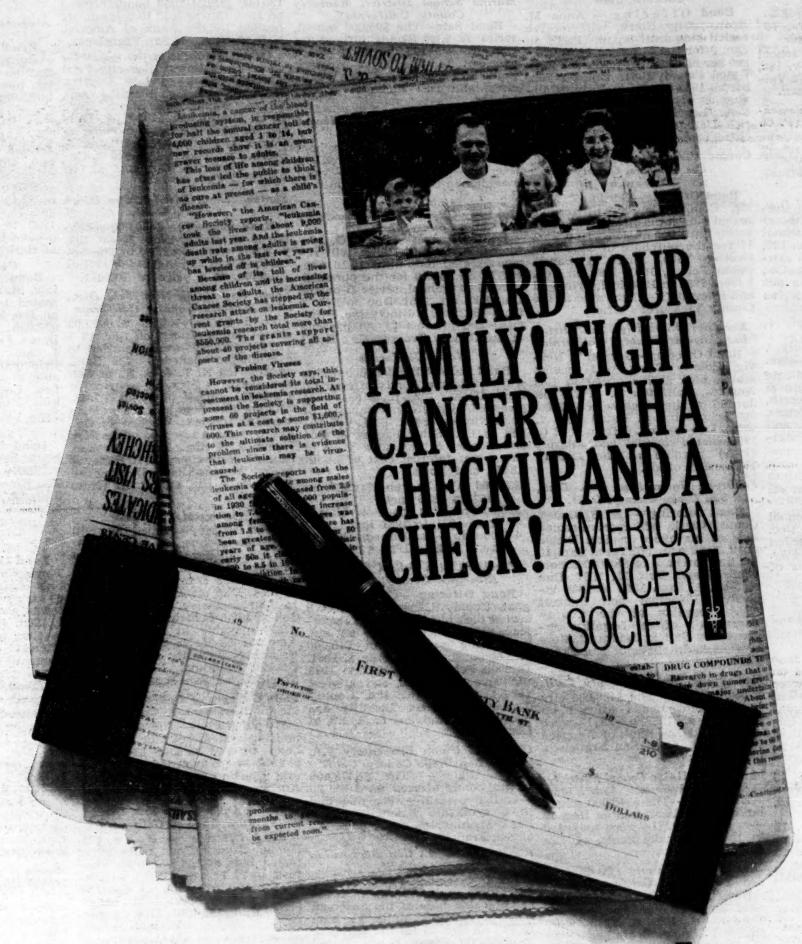
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read & Write!
Send your contribution to your Unit of the American Cancer Society

# STATE AND CITY DEPARTMENT

# BOND PROPOSALS AND NEGOTIATIONS

### ARIZONA

Maricopa County, Glendale Elementary School District No. 40 (P. O. Phoenix), Arizona

Bond Sale—The \$440,000 school bonds offered on Dec. 12-v. 192, p. 2271-were awarded to the Valley National Bank, of Phoenix.

Maricopa County, Gilbert Elemen- F-A. Legality approved by Ortary School District No. 41 (P. O. rick, Dahlquist, Herrington & Sut-Maricopa County, Gilbert Elemen-Phoenix), Arizona

Bond Sale-The \$50,000 school bonds offered on Dec. 12-v. 192, p. 2375-were awarded to Refsnes, Ely, Beck & Co.

Yuma County, County School Dist. No. 1 (P. O. Yuma), Ariz.

Bond Sale-The \$800,000 school bonds offered on Dec. 13-v. 192, p. 2271-were awarded to a syndicate headed by Blyth & Co., Inc., at a price of 100.017, a net 1 from 1962 to 1986 incl. Principal interest cost of about 3.51%, as

\$50,000 as  $4\frac{1}{2}$ s. Due on July 1, 1963.

750,000 as  $3\frac{1}{2}$ s. Due on July 1 from 1964 to 1974 inclusive.

were as follows: J. A. Hogle & Co., E. F. Hutton & Co., Bosworth, Sullivan & Co., Inc., Peters, Writer & Christensen, Inc., and the First National Bank of Arizona, in Phoenix.

### ARKANSAS

Van Buren School District No. 42, Arkansas

Bond Sale—The \$500,000 school limited tax bonds offered on Dec. 13-v. 192, p. 2271-were awarded to E. L. Villareal & Co., as 41/4s, at a price of 100.80, a basis of about 4.17%.

# CALIFORNIA

Alameda County Flood Control and Water Conservation District (P. O. Oakland), Calif.

Bond Sale - The \$600,000 zone No. 5, series F bonds offered on Dec. 20 - v. 192, p. 2271 -- were awarded to The First Western Bank & Trust Co., of San Francisco, and Hill Richards & Co., jointly, at a price of 100.0001, a net interest cost of about 3.95%, as follows:

\$200,000 as 5s. Due on Jan. 15 from 1962 to 1971 inclusive. 40,000 as 31/2s. Due on Jan. 15, 1972 and 1973.

260,000 as 4s. Due on Jan. 15 from 1974 to 1986 inclusive. 80,000 as 41/4s. Due on Jan. 15 Angeles. from 1987 to 1990 inclusive. 20,000 as 1s. Due on Jan. 15, 1991.

Alhambra City High School Dist., Los Angeles County, California

Bond Offering-Gordon T. Nesvig, County Clerk, will receive sealed bids at his office in Los Angeles, until 9 a.m. (PST) 17 for the purchase of \$4,569,000 school bonds. Dated Feb. 1, 1001. Due on Feb. 1 from 1962 to 1981 incl. Principal and interest (F-A) pavable at the County Treasurer's

California (State of)

Bond Offering-Bert A. Betts, State Treasurer, will receive sealed bids until 10 a.m. (PST) \$95,000,000 state school building, series Y 1958 bonds. Dated March Francisco.

Concord, Calif.

Bond Offering -- Anna M. Jan. 9 for the purchase of \$1,070,-000 sewer revenue, series A bonds. Dated Feb. 1, 1961. Due on Feb. able as of Feb. 1, 1974. Interest jointly. cliffe, of San Francisco.

Covina Valley Unified Sch. Dist., Los Angeles, County California

Bond Offering-Gordon T. Nesvig, County Clerk, will receive Monterey City Sch. Dist., Monterey sealed bids at his office in Los Angeles, until 9 a.m. (PST) on Jan. 17 for the purchase of \$1,268,000 election 1960, series A bonds. Dated Feb. 1, 1961. Due on Feb. and interest (F-A) payable at the County Treasurer's office.

Excelsior Union High Sch. Dist., Los Angeles County, California

Bond Offering-Gordon T. Nesvig, County Clerk, will receive Other members of the syndicate sealed bids at his office in Los works revenue bonds offered on 000 school bonds. Dated Feb. 1, John Nuveen & Co., B. J. Van In-1961. Due on Feb. 1 from 1962 to gen & Co., Schwabacher & Co., Treasurer's office.

> Fallbrook Union High Sch. Dist., San Diego County, Calif.

> Bond Offering - R. B. James, County Clerk, will receive sealed bids at his office in San Diego, until 10:30 a.m. (PST) on Jan. 10 for the purchase of \$25,000 school bonds. Dated Feb. 15, 1961. Due on Feb. 15 from 1962 to 1986 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Fran-

Healdsburg, Sonoma County, Calif. Bond Sale - The \$450,000 city improvement bonds offered on Dec. 14-v. 192, p. 2271-were awarded to The Bank of America N. T. & S. A. of San Francisco, Oceanside Union Elementary Sch. and Associates.

Livingston Union School District, Merced County. Calif.

Bond Sale—The \$245,000 school building bonds offered on Dec. 13 -v. 192, p. 2271—were awarded to the California Bank, of Los

Los Angeles County (P. O. Los Angeles), California

Bond Sale-The \$7,000,000 hospital facilities bonds offered on Dec. 13-v. 192, p. 2375-were awarded to a syndicate headed by the Bankers Trust Co., and Chase Manhattan Bank, both of New York, as 3½s, at a price of 101.-6101, a basis of about 3.35%

Other members of the syndicate were as follows:

Morgan Guaranty Trust Co., of New York, Harriman Ripley & Co., Inc., Smith, Barney & Co., Continental Illinois National Bank & Trust Co., Chicago, Salomon Bros. & Hutzler, First National Bank of Oregon, Portland, Weeon Jan. 11 for the purchase of den & Co., Stone & Webster Securities Corp., Mercantile Trust Company, of St. Louis, Laidlaw & 1, 1960. Due on March 1 from Co., W. H. Morton & Co., Wm. E. 1963 to 1987 inclusive. Callable Pollock & Co., Inc., R. S. Dickson as of March 1, 1982. Principal and & Co., Inc., Hill Richards & Co., interest (M-S) payable at the Federation Bank & Trust Co., of State Treasurer's office. Legality New York, Burns, Corbett & Pickapproved by Orrick, Dahlquist, ard, Inc., Zahner & Co., Allan Santa Clara School Districts, Santa Herrington & Sutcliffe, of San Blair & Co., and J. A. Overton &

Marina School District, Monterey 120,000 school 1958 bonds offered

Brown, City Clerk, will receive sealed bids until 8 p.m. (PST) on series A 1960 bonds offered on N. T. & S. A., of San Francisco. Bank & Trust Co., of San Franfrom 1962 to 1989 inclusive. Call- cisco, and Hill Richards & Co.,

> Merced City School Dist., Merced County, Calif.

> Bond Sale-The \$400,000 school 1961, series A bonds offered on Dec. 13 — v. 192, p. 2271 — were awarded to Shearson, Hammill &

County, Calif.

Bond Offering-Emmet G. Mc-Menamin, County Clerk, will receive sealed bids until 10:15 a.m. (PST) on Jan. 9 for the purchase of \$285,000 school, series B bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Napa, California

Angeles, until 9 a.m. (PST) on Dec. 13-v. 192, p. 2169-were Jan. 17 for the purchase of \$1,388,- awarded to a group composed of 1986 incl. Principal and interest and Hooker & Fay, at a price of (F-A) payable at the County par, a net interest cost of about 3.84%, as follows:

1962 to 1970 incl.

325,000 as 33/8s. Due on May 1 from 1971 to 1981 incl. 470,000 as 37/8s. Due on May 1 from 1982 to 1991 incl.

Nuview Union School District, Riverside County, Calif.

Bond Offering - G. A. Pequegnat, County Clerk, will receive sealed bids at his office in Riverside, until 11 a.m. (PST) on Jan. 9 for the purchase of \$18,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1973 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Dist., San Diego County, Calif. Bond Sale — The \$1,475,000 school bonds offered on Dec. 20

-v. 192, p. 2557—were awarded to a syndicate headed by the Bank of America N. T. & S. A., of San Francisco.

Rialto Sch. Dist., San Bernardino County, Calif.

Wardle, County Clerk, will re- election 1960, series B bonds. ceive sealed bids at his office in Dated Jan. 15, 1961. Due on Jan. San Bernardino, until 11 a.m. (PST) on Dec. 27 for the purchase of \$225,000 school bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1963 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & ter bonds offered on Dec. 14-v. Myers, of Los Angeles.

Rindge School Dist., San Joaquin County, Calif.

Bond Sale-The \$95,000 school bonds offered on Dec. 12-v. 192, 1863—were awarded to Hill Richards & Co., at a price of 100.017, as follows:

\$24,000 as 5s. Due on Jan. 2 from 1962 to 1964 inclusive. 9.000 as 41/4s. Due on Jan. 2,

9,000 as 31/4s. Due on Jan. 2, 1966. 53,000 as 31/2s. Due on Jan. 2 from 1967 to 1971 inclusive.

Clara County, Calif. Bond Sale — An issue of \$1,-

County, California on Dec. 19 was sold to a syndicate Bond Sale—The \$95,000 school, headed by the Bank of America

Dean Witter & Co., Merrill Lynch, building bonds. Pierce, Fenner & Smith, Inc., R. H. Moulton & Co., E. F. Hutton & Co., Irving Lundborg & Co., Lawson, Levy, Williams & Stern, Cruttenden, Podesta & Co., J. A. Hogle & Co., and C. N. White & Co.

Santee School District, San Diego County, Calif.

Bond Sale—The \$430,000 school bonds offered on Nov. 29-v. 192, p. 2068-were awarded to The Security-First National Bank of Los Angeles, at a price of 100.071.

South Bay Union High Sch. Dist., Los Angeles County, California

Bond Sale - The \$1,000,000 school bonds offered on Dec. 13v. 192, p. 2068—were awarded to a syndicate headed by the Bank Bond Sale-The \$965,000 water of America N. T. & S. A., of San Francisco, as 33/4s, at a price of 100.2049, a basis of about 3.73%.

Other members of the syndicate were as follows: Weeden & Co., E. F. Hutton & Co., Shearson, Hammill & Co., Taylor & Co., Stone & Youngberg, J. B. Hanauer & Co., Wagenseller & Durst, Fred \$170,000 as 4s. Due on May 1 from D. Blake & Co., and C. N. White The American Securities Corp., as

Sunnyvale, Calif.

Bond Offering-Sealed bids will be received until 8 p.m. (PST) on Jan. 10 for the purchase of \$758,000 1956 municipal improvement, series E bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1964 to 1981 inclusive. Callable as of Jan. 1, 1975. Principal and interest (J-J) payable at the Bank of America N. T. & S. A., of San Francisco. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

State Colleges of California (P. O. Sacramento), Calif.

bonds offered on Dec. 21-v. 192, p. 2272-were awarded to the Federal Housing and Home Finance 1, 1960. Due on Feb. 1 from 1963

Valley Oaks Union Sch. Dist., Ventura County, California

Hamm, County Clerk, will receive sealed bids at his office in Ventura, until 11 a.m. (PST) on Dec. Bond Offering - V. Dennis 27 for the purchase of \$285,000 1962 to 1981 incl. Princi-15 from pal and interest (J-J) payable at the County Treasurer's office.

> Western Municipal Water District. Riverside County, California

Bond Sale-The \$1,150,000 wa-192, p. 2375-were awarded to a syndicate composed of the Bank of America N. T. & S. A., of San Francisco, Stone & Youngberg, J. B. Hanauer & Co., Kenower, MacArthur & Co., Juran & Moody, Inc., and C. N. White & Co., as 5s, at a price of 100.032, a basis of about 4.99%

Woods School Dist., San Joaquin 525,000 traffic improvement bonds. County, Calif.

100.484, a basis of about 3.82%.

# COLORADO

Arapahoe County Sch. Dist., No. 6

(P. O. Littleton), Colorado Bond Offering - A. A. Brown, Dec. 12—v. 192, p. 2271—were Other members of the syndicate Superintendent of Schools, will awarded to The First Western were as follows: Security-First receive sealed bids until Feb. 7 for National Bank of Los Angeles, the purchase of \$1,285,000 school

#### CONNECTICUT

Bristol, Connecticut Bond Offering-Edgar C. Hannan, City Comptroller, will receive sealed bids until 2 p.m. (EST) on Dec. 27 for the purchase of \$2,105,000 school bonds. Dated Jan. 15, 1961. Due on Jan. 15 from 1962 to 1981 incl. Legality approved by Day, Berry & Howard,

of Hartford.

Connecticut (State of) Bond Offering-John A. Speziale, State Treasurer, will receive sealed bids until 11 a.m. (EST) on Jan. 5 for the purchase of \$28,-980,000 highway system bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1964 to 1980 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Haw-kins, Delafield & Wood, of New York City.

Shelton, Connecticut Bond Sale — The \$305,000 fire house bonds offered on Dec. 13v. 192, p. 2375—were awarded to 3.15s, at a price of 100.04, a basis of about 3.14%.

### FLORIDA

Belleair, Fla.

Bond Offering—Gladys Duncan, Town Clerk, will receive sealed bids until 11 a.m. (EST) on Jan. 6 for the purchase of \$750,000 sewer, series A bonds. Dated Aug. 1, 1960. Due on Feb. 1 from 1962 to 1991 inclusive. Principal and interest (F-A) payable at the Bank of Clearwater, in Clear-water. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Additional Offering-Miss Dun-Bond Sale - The \$14,173,000 can, will also receive sealed bids housing system revenue, series A until 11:15 a.m. (EST) on Jan. 6 for the purchase of \$500,000 sewer, series B bonds. Dated Aug. Agency, as 27/8s, at a price of par. to 1972 inclusive. Principal and interest payable at the Bank of Clearwater, in Clearwater. Legality approved by Caldwell, Mar-Bond Offering - Robert L shall, Trimble & Mitchell, of New York City.

> Santa Rosa County Special Tax School Dist. No. 1 (P. O. Milton), Florida

Bond Offering-R. M. Locklin, Superintendent of the Board of Public Instruction, will receive sealed bids until 10 a.m. (EST) on Jan. 19 for the purchase of \$1.550,-000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 incl. Callable as of Feb. 1, 1971. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

# **GEORGIA**

Fulton County (P. O. Atlanta 3), Ga.

Bond Offering - John F. Still, County Comptroller, will receive sealed bids until noon (EST) on Jan. 5 for the purchase of \$14,-Dated July 1, 1957. Due on Jan. 1 Bond Sale-The \$39,000 school from 1962 to 1987 inclusive. Prinbonds offered on Dec. 12-v. 192, cipal and interest (J-J) payable p. 2272-were awarded to a syn- at the Chase Manhattan Bank, in dicate headed by the Bank of New York City. Legality ap-America N. T. & S. A., of San proved by Spalding, Sibley, Trout-Francisco, as 37/8s, at a price of man, Meadow & Smith, of Atlanta.

#### ILLINOIS

Northern Illinois University (P. O. De Kalb), Illinois

Bond Offering-Clarence Topp, Secretary of the State Teachers College Board, will receive sealed bids until 2 p.m. (CST) on Jan. 16 for the purchase of \$7,500,000 dormitory and student union revenue 1960 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 2000 Principal and interest (A-O) payof Chicago. Legality approved by Chapman & Cutler, of Chicago.

St. Clair County Sch. Dist. No. 118 (P. O. Belleville), Ill.

Bond Offering - D. I. Kniepkamp, Secretary of the Board of Education, will receive sealed mire, Town Clerk-Treasurer, bids until 7:30 p.m. (CST) on will receive sealed bids until Dec. 28 for the purchase of \$286,-000 building bonds. Dated Dec. 30, 1960. Due on Jan. 1 from 1962 to 1980 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

#### INDIANA

Hartford City, Ind. Bond Sale—The \$960,000 sewage works improvement revenue bonds offered on Dec. 15-v. 192, p. 2376-were awarded to a syndicate headed by the Indianapolis Bond & Share Corp., at a price of 100.001, a net interest cost of & Share Corp., as 41/8s, at a price about 4.04%, as follows:

\$146,000 as 41/8s. Due on Jan. 1 from 1962 to 1971 inclusive. 294,000 as 37/8s. Due on Jan. 1 from 1972 to 1983 inclusive.

1984 to 1987 inclusive. 380,000 as 41/8s. Due on Jan. 1 from 1988 to 1995 inclusive.

140,000 as 4s. Due on Jan. 1 from

Other members of the syndicate were as follows: Raffensperger, Hughes & Co., Inc., Shearson, Hammill & Co., K. J. Brown & Co., Inc., Walter, Woody & Heimerdinger, and Westheimer &

Lawrence Township Metropolitan School District (P. O. 7433 East 56th Street, Indianapolis), Ind.

Bond Sale—The \$350,000 school improvement 1960 bonds offered on Dec. 9-v. 192, p. 2272-were awarded to a syndicate composed of the City Securities Corp., Indianapolis Bond & Share Corp., Raffensperger, Hughes & Co., Inc., Cruttenden, Podesta & Co., and K. J. Brown & Co., Inc., as 3s.

Lincoln Land School Building Corp. (P. O. 207 Main St., Rockport), Indiana

Bond Offering-James Boultinghouse, Corporation Secretary, will receive sealed bids until 1 p.m. (CST) on Jan. 5 for the purchase of \$420,000 first mortgage revenue bonds. Dated Jan. 1, 1961. Due bids until 7:30 p.m. (CST) on Jan. on July 1 from 1963 to 1991 in-Bank, in Rockport. Legality ap- 1962 to 1971 inclusive. proved by Ross, McCord, Ice & Miller, of Indianapolis.

Otter Creek School Building Cor-poration (P. O. North Terre Haute), Indiana

Bond Sale-The \$1,650,000 first mortgage revenue bonds offered on Dec. 15-v. 192, p. 2376-were awarded to a syndicate headed by the Indianapolis Bond & Share tion bonds offered on Dec. 14 was Corp., at a price of 100.031, a net sold to The Carleton D. Beh Co. interest cost of about 3.92%, as follows:

\$735,000 as 33/4s. Due on July 1 from 1963 to 1979 incl.

135,000 as 37/8s. Due on July 1, 1980 and 1981.

780,000 as 4s. Due on July 1 from 1982 to 1990 incl.

were as follows: Shearson, Ham- 500 street improvement special mill & Co., W. E. Hutton & Co., assessment bonds. K. J. Brown & Co., Mullaney, Wells & Co., Walter, Woody & Heimerdinger, and Westheimer & Co.

Perry County (P. O. Cannelton), Todd, City Clerk, will receive sealed bids until 11 a.m. (EST) on

par.

St. Joseph County (P. O. South Bend), Ind.

Bond Sale - The \$430,000 real estate purchase 1960 bonds offered incl. Callable as of Oct. 1, 1971. on Dec. 13—v. 192, p. 2272—were Principal and interest (A-O) pay- awarded to The Continental able at The First National Bank Illinois National Bank & Trust Co., and City National Bank & nue, series 1960 bonds. Dated Dec. Trust Co., both of Chicago, jointly, 1, 1960. Due on Dec. from 1961 to as 2%s, at a price of 100.152, a 1980 incl. Interest J-D. Legality basis of about 2.32%.

> Yorktown, Ind. Bond Offering-Margaret Way-1 p.m. (CST) on Dec. 28 for the purchase of \$240,000 sewerage works revenue bonds. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1996 inclusive. Principal and interest (J-D) payable at The Merchants National Bank, in Muncie. Legality approved by

Zionsville, Ind. Bond Sale-The \$270,000 sewage works revenue bonds offered on Dec. 14 — v. 192, p. 2272 — were awarded to the Indianapolis Bond of 100.77, a basis of about 4.07%.

#### IOWA

#### Carroll, Iowa

Bond Sale—An issue of \$102,000 street improvement bonds offered on Dec. 14 was sold to Shaw, Mc-Dermott & Co., and Quail & Co., jointly.

Cedar Rapids, Iowa

Bond Sale — The \$1,700,000 revenue bonds offered on Dec. 20 -v. 192, p. 2376—were awarded to a syndicate headed by Mullaney, Wells & Co., at a price of 4.07%, as follows:

from 1963 to 1967 inclusive. 1968 to 1981 inclusive.

195,000 as 4.10s. Due on Jan. 1, 1982 to 1983.

345,000 as 4.20s. Due on Jan. 1 from 1984 to 1986 inclusive.

were as follows: Barcus, Kindred & Co., Cruttenden, Podesta & Co., Quail & Co., Channer Newman interest cost of about 3.60%, as Securities Co., and Ray Allen, follows: Olson & Beaumont, Inc.

Oelwein, Iowa

Bond Offering-R. E. Anderson, City Clerk, will receive sealed 9 for the purchase of \$45,000 clusive. Principal and interest street improvement bonds. Dated payable at the Farmers State Feb. 1, 1961. Due on Feb. 1 from

# Sioux City, Iowa

Bond Sale - The \$94,000 street ovement bonds offered Dec. 12-v. 192, p. 2272-were awarded to Becker & Cownie, Inc.

Story City, Iowa

Bond Sale-An issue of \$59,000 street improvement and construc-

Dated Dec. 1, 1960. Due from 1961 to 1971 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

# Waterloo, Iowa

Bond Offering - Lawrence J. Rimmer, City Clerk, will receive sealed bids until 7:30 p.m. (CST) Other members of the syndicate on Dec. 27 for the purchase of \$5,-

# KENTUCKY

# Lexington, Kentucky

Bond Offering - Mrs. Florence

v. 192, p. 2068—were awarded to Dated Dec. 1, 1960. Due on Dec. bids until 2 p.m. (CST) on Jan. 9 group composed of The First 1 from 1961 to 1974 incl. Principal for the purchase of \$17,000,000 Cannelton National Bank, of Can- and interest (J-D) payable at the nelton, Tell City National Bank, Citizens Union National Bank & and Citizens National Bank, both Trust Company, in Lexington. Le- Jan. 1 from 1966 to 1996 incluof Tell City, as 31/4s, at a price of gality approved by Grafton & Fleischer, of Louisville.

Meade County (P. O. Branden-

Bond Offering — William P. Lusk, County Court Clerk, will receive sealed bids until 9:30 a.m. Terrebonne Parish Recreation Dist. (EST) on Dec. 27 for the purchase of \$360,000 school building reve-1, 1960. Due on Dec. from 1961 to approved by Grafton & Fleischer, of Louisville.

Pikeville College of Kentucky (P. O. Pikeville), Ky.

Bond Sale-The \$420,000 housing and dining hall revenue bonds offered on Dec. 16-v. 192, p. 2376 -were awarded to the Federal Agency, as 3s, at a price of par.

Versailles, Kentucky

Bond Offering-Doris S. Tilgh-Ross, McCord, Ice & Miller, of man, City Clerk, will receive sealed bids until 10 a.m. (EST) on Dec. 28 for the purchase of \$88,-000 water and sewer revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1988 incl. Legality approved by Grafton & Fleischer, of Louisville.

### LOUISIANA

Allen Parish School District No. 4 (P. O. Oberlin), La.

Bond Sale—The \$125,000 school bonds offered on Dec. 14-p. 192, p. 2068—were awarded to Schariff & Jones, Inc.

Bernice, La.

Bond Offering - Mrs. Beatrice Tubbs, Town Clerk, will receive 789, a basis of about 3.30%. motor vehicle parking facilities sealed bids until 7 p.m. (CST) on sealed bids until 7 p.m. (CST) on Dated Jan. 15, 1961. Due on Jan. 17 for the purchase of \$250,- Jan. 15 from 1962 to 1981 inclu-000 bonds. Due on Dec. 1 from 1961 to 1990 inclusive. Interest J-D. Legality approved by Mc-100.27, a net interest cost of about Donald, Buchler & Carr, of Metairie, of Chicago.

\$210,000 as 41/2s. Due on Jan. 1 East Baton Rouge Parish, Greater Baton Rouge Consolidated Sewer-950,000 as 4s. Due on Jan. 1 from age District (P. O. Baton Rouge), Louisiana

Bond Sale-The \$7,000,000 general obligation sewer bonds offered on Dec. 14-v. 192, p. 2068 -were awarded to a syndicate Other members of the syndicate headed by the Northern Trust Co., of Chicago, and Halsey, Stuart & Co., Inc., at a price of 100.07, a net

\$1,320,000 as 5s. Due on Jan. 15 from 1962 to 1970 incl.

2,395,000 as 3.60s. Due on Jan. 15 from 1971 to 1981 incl. 560,000 as 3.70s. Due on Jan. 15, 1982 and 1983.

925,000 as 33/4s. Due on Jan. 15 from 1984 to 1986 incl.

1,035,000 as 3.80s. Due on Jan. 15 from 1987 to 1989 incl.

1990. 390,000 as 1/4s. Due on Jan. 15, 1991.

Other members of the syndicate were as follows:

Harris Trust & Savings Bank, Continental Illinois National Bank & Trust Co., both of New York, White, Weld & Co., Blair & Co., Inc., R. W. Pressprich & Co., First National Bank, of Memphis, B. J. Van Ingen & Co., A. C. Allyn & Co., Inc., Trust Company of Georgia, Atlanta, W. H. Morton & Co., First of Michigan Corporation, Braun, Bosworth & Co., Inc., Roosevelt & Cross, Bacon, Stevenson & Co., Commerce Trust Co., City National Bank & Trust Co., both of Kansas City, Julien Collins & Co., Wm. E. Pollock & Co., Inc., First Cleveland Corp., Stranahan, Harris & Co., Rowles, Winston & Co., Kenower, MacArthur & Co., and Burns, Corbett & Pickard.

Port of New Orleans, La.

port improvement 1961, series bonds. Dated Jan. 1, 1961. Due on sive. Callable as of Jan. 1, 1976. Principal and interest (J-J) payable at the State Treasurer's office. Legality approved by Wood, jointly. King, Dawson & Logan, of New

No. 1 (P. O. Schriever), La.

Bond Offering-James W. Le- price of 100,003. det, Secretary of the Board of Commissioners, will receive sealed bids until 7 p.m. (CST) on Jan. 11 for the purchase of \$105,000 public improvement bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1976 incl. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

### **MASSACHUSETTS**

Housing and Home Finance Acton-Boxborough Regional School District, Massachusetts

> Bond Sale—The \$250,000 school loan bonds offered on Dec. 14v. 192, p. 2377—were awarded to The Middlesex County National Bank, of Everett, as 3.10s, at a price of 100.36, a basis of about

> > Ipswich, Massachusetts

Bond Sale—An issue of \$15,000 sewer bonds offered on Dec. 15 was sold to R. W. Pressprich & Bond Sale — The \$3,975,000 Co., as 3.40s, at a price of 100.28, county airport limited tax bonds sewer bonds offered on Dec. 15 a basis of about 3.33%.

### Lee, Massachusetts

Bond Sale-An issue of \$1,350,-000 school bonds offered on Dec. 14 was sold to a group composed of White, Weld & Co., R. W. Pressprich & Co., and Hayden, Stone & Co., as 3.40s, at a price of 100.-

Dated Jan. 15, 1961. Due on & Co., Wallace, Geruldsen & Co., Jan. 15 from 1962 to 1981 inclusive. Principal and interest pay Moore & Co., and Cruttenden, able at the New England Merphants National Bank in Poster chants National Bank, in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Massachusetts Turnpike Auth., Massachusetts

Earnings Progress Continues — The Authority reports total revenues of \$1,117,822 for the month of November, as compared with \$1,000,928 reported in the same as follows: month a year ago. Operating expenses and maintenance were \$227,185, as compared to \$229,118 last year.

The balance available for interest charges amounted to \$890.637. compared to \$771,809 in the same month last year, an increase of

Passenger vehicle revenue in November, 1960, increased 10.2% and commercial vehicle revenue was up 8.6% from a year ago.

For the 12 months period ended 375,000 as 1s. Due on Jan. 15, Nov. 30, 1960, net earnings after operating expenses and maintenance, available for interest charges, were \$10,260,593, an increase of \$1,071,853, or 11.6% over Hemphill, Noyes & Co., Lee Higa comparable period a year ago.

As a result of the improvement of each month of this year over the same month last year, interest charges on the funded debt, after operating expenses and maintenance, were covered 130.10% for the 12 months ended Nov. 30, 1960.

# MICHIGAN

Albion, Mich.

Bond Offering — Marthan A. Schumacher, City Clerk, will receive sealed bids until 7:30 p.m. & Co., Inc., G. H. Walker & Co., (EST) on Jan. 9 for the purchase James A. Andrews & Co., Inc., J. of \$340,000 water supply system Barth & Co., Julien Collins & Co., revenue bonds. Dated July 1, 1960. Due on Jan. 1 from 1962 to 1974 inclusive. Principal and interest (J-J) payable at any bank or trust company designated by the Indiana sealed bids until 11 a.m. (EST) on Bond Offering — Richard G. successful bidder. Legality apBond Sale—The \$20,000 county Dec. 29 for the purchase of \$215,- Jones, Secretary of the Board of proved by Miller, Canfield, Padrelief bonds offered on Nov. 21— 000 school building revenue bonds. Commissioners, will receive sealed dock & Stone, of Detroit.

Bridgeport Township (P. O. Bridgeport), Mich.

Bond Sale-The \$200,000 water supply system refunding and improvement revenue bonds offered on Dec. 6-v. 192, p. 2170-were awarded to The Channer Newman Securities Co., and Martin & Co.,

Cheboygan, Michigan Bond Sale—An issue of \$33,000 bonds offered on Dec. 6 was sold to McDonald-Moore & Co., at a

Frankfort, Mich. Bond Sale—The \$40,000 general obligation bonds offered on Dec. 12-v. 192, p. 2377-were awarded to Kenower, MacArthur & Co.

Jackson County (P. O. Jackson),

Michigan
Bond Offering—Floyd J. Poole, County Clerk, will receive sealed bids until 10 a.m. (EST) on Jan. 12 for the purchase of \$1,750,000 medical care facility limited tax bonds. Dated Sept. 1, 1960. Due on April 1 from 1961 to 1972 incl. Callable as of April 1, 1965. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of De-

Kent County (P. O. Grand

offered on Dec. 20-v. 192, p. 2273 -were awarded to a syndicate headed by the First of Michigan Corporation.

Other members of the syndicate were as follows: John Nuveen & Co., C. J. Devine & Co., F. S. Smithers & Co., Paine, Webber, Jackson & Curtis, Kenower, Mac-Arthur & Co., Watling, Lerchen

Michigan (State of)

Bond Saie-The \$25,000,000 Detroit expressway, series II revenue bonds offered on Dec. 14-v. 192, p. 2069-were awarded to a syndicate headed by Smith, Barney & Co., Lehman Brothers, Drexel Co., and Harriman Ripley & Co., Inc., at a price of 100.009, a net interest cost of about 3.69%,

\$5,215,000 as 5s. Due on March 1 from 1963 to 1967 incl.

835,000 as 41/4s. Due on March 1, 4,705,000 as 31/4s. Due on March

1 from 1969 to 1973 incl. 5,725,000 as 31/2s. Due on March 1 from 1974 to 1978 incl. 8,520,000 as 33/4s. Due on March 1

from 1979 to 1984 incl. Other members of the syndicate were as follows:

C. J. Devine & Co., Goldman, Sachs & Co., Kidder, Peabody & Co., Merrill Lynch, Pierce, Fenner & Smith Inc., White, Weld & Co., Bear, Stearns & Co., A. G. Becker Inc., Blair Co., ginson Corp., F. S. Moseley & Co., L. F. Rothschild & Co.

Shearson, Hammill & Co., F. S. Smithers & Co., Weeden & Co., Hallgarten & Co., Hirsch & Co., W. H. Morton & Co., Inc., Adams, McEntee & Co., Inc., Bacon, Whip-ple & Co., William Blair & Co., Blunt Ellis & Simmons, Coffin & Burr, Inc., Eldredge & Co., Inc.

Gregory & Sons. E. F. Hutton & Co., The Illinois Company, Kean, Taylor & Co., McDonald & Co., Wm. E. Pollock & Co., Rand & Co., Roosevelt & Cross, Stroud

Shelby Cullom Davis & Co. Field, Richards & Co., Hannahs, Ballin & Lee, Hayden, Miller & Co., Johnston, Lemon & Co., Robinson-Humphrey Co., Inc., man & Renshaw, Schaffer, Necker & Co., Singer, Deane & Scribner, Stern Brothers & Co., R. D. White & Co., J. R. Williston & Beane, Baker, Watts & Co.

Dolphin & Co., A. Webster Dougherty & Co., Robert Garrett & Sons, Granbery, Marache & Co., G. C. Haas & Co., Indianapolis Bond & Share Corp., Charles King & Co., Sept. 1, 1960. Due on Oct. 1 from McCormick & Co., McDonald- 1961 to 1970 inclusive. Principal Moore & Co., Moore, Leonard & and interest (A-O) payable at Lynch, Mullaney, Wells & Co., any bank or trust company designeement, Cook & Co., Rauscher, nated by the successful bidder. Pierce & Co., Inc.

Reinholdt & Gardner, Rowles, Winston & Co., Underwood, Neu- Detroit. haus & Co., Inc., Van Alstyne, Noel & Co., Walter J. Wade, Inc., J. C. Wheat & Co., Yarnall, Biddle & Co., Allan Blair & Co., Blewer, Glynn & Co., Cooley & Co., J. M. Dain & Co., Inc., Harrington & Co., Inc.

Lucas, Eisen & Waeckerle, Inc., Pacific Northwest Co., Raffensperger, Hughes & Co., Inc., Rippel & Co., Suplee, Yeatman, Mosley Co., Inc., Robert L. Whittaker & Co., Harold E. Wood & Co., and Woodcock, Moyer, Fricke & French, Inc.

### Midland, Mich.

Bond Offering - Kenneth Lybolt, City Clerk, will receive sealed bids until 5 p.m. (EST) on 11 for the purchase of \$201,000 special assessment bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1961 to 1965 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

### New Haven Community Sch. Dist., Michigan

Bond Offering - Arthur C. Teschler, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 5 the purchase of \$450,000 school building and site bonds. Dated Oct. 1, 1960. Due on June 1 from 1962 to 1989 inclusive. Principal and interest (J-D) payable at any bank or trust company designated by the successful bidder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

# North Muskegon, Mich.

Bond Offering-Anna M. Kueny, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$95,000 water supply and sewage disposal system revenue 1960 bonds. Dated Nov. 1, 1960. Due on Jan. 1 from 1963 to 1980 inclusive. Principal and interest (J-J) payable at the National Lumberman's Bank, in Muskegon. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

# Roseville, Mich.

Bond Offering-Robert J. Nunn, City Clerk, will receive sealed bids until 8 p.m. (EST) on Jan. 9 for the purchase of \$399,000 fire stations, general obligation bonds. Dated Dec. 1, 1960. Due on Oct. 1 from 1961 to 1975 incl. Principal and interest (A-O) payable at any bank or trust company designated by the successful bidder. Legality approved by Dickinson, Wright, McKean & Cudlip, of Detroit.

# Sturgis Sch. Dist., Michigan

Bond Offering-J. Earl Millett, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 17 for the purchase of \$1,000,000 school site and building bonds. Dated Dec. 1, 1960. Due on Oct. 1 from 1961 to 1978 incl.

### Walled Lake Consolidated School District, Mich.

Bond Sale-The \$250,000 school limited tax bonds offered on Dec. Pine River Independent Sch. Dist. 12-v. 192, p. 2273-were awarded to The First of Michigan Corp., and H. V. Sattley & Co., jointly, at a price of 100.001, a net interest cost of about 3.03%, as follows: \$100,000 as 41/2s. Due on May 1

from 1961 to 1963 inclusive. 150,000 as 23/4s. Due on May 1 from 1964 to 1967 inclusive.

Warren, Mich.

Bond Offering-Hildegarde M. Campbell, McCarty & Co., Inc., Lowe, City Clerk, will receive olphin & Co., A. Webster Dough- sealed bids until 7:30 p.m. (EST) on Jan. 10 for the purchase of \$290,000 street improvement 1960 special assessment bonds. Dated Sept. 1, 1960. Due on Oct. 1 from Legality approved by Dickinson, Wright, McKean & Cudlip, of

### MINNESOTA

### Coon Rapids, Minnesota

Bond Offering - Robert Pulscher, City Manager, will receive sealed bids until 7:30 p.m. (CST) on Dec. 29 for the purchase of \$358,000 general obligation bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1983 incl. Principal and interest payable at any bank or trust company designated by the successful bidder. Legality approved by Howard, Peterson, Le-Fevere, Lefler & Haertzen, of Minneapolis.

# Elbow Lake Hospital Dist., Minn.

fered on Dec. 12-v. 192, p. 2377- as follows: were awarded to a group composed of J. M. Dain & Co., Inc., Allison-Williams Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 3.95%, as follows:

\$45,000 as 3.30s. Due on Jan. 1 from 1964 to 1970 inclusive. 40,000 as 3.70s. Due on Jan. 1 from 1971 to 1974 inclusive

95,000 as 3.80s. Due on Jan. 1 from 1975 to 1980 inclusive. 95,000 as 3.90s. Due on Jan. 1 from 1981 to 1985 inclusive. 100,000 as 4s. Due on Jan. 1 from

### 1986 to 1990 inclusive. Erskine Independent Sch. District No. 597, Minn.

Bond Sale-The \$180,000 school building bonds offered on Dec. 14 -v. 192, p. 2273—were awarded to Allison-Williams Co., and Piper, Jaffray & Hopwood, jointly, at a price of par, a net interest cost of about 4.28%, as follows:

\$30,000 as 31/2s. Due on Jan. 1 from 1963 to 1969 inclusive. 30,000 as 4s. Due on Jan. 1 from 1970 to 1975 inclusive.

25,000 as 4.10s. Due on Jan. 1 from 1976 to 1979 inclusive.

47,000 as 4.20s. Due on Jan. 1 from 1980 to 1985 inclusive. 48,000 as 4.30s. Due on Jan. 1 from 1986 to 1990 inclusive.

### Faribault County (P. O. Blue Earth), Minnesota

Bond Offering-Palmer N. Eckhardt, County Auditor, will receive sealed bids until 2 p.m. (CST) on Dec. 28 for the purchase of \$165,000 drainage 1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 or trust company designated by the successful bidder. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

# Minneapolis, Minn.

Bond Offering — Al. Hansen, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Jan. 5 for the purchase of \$2, 000,000 metropolitan sports area bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1963 to 1980 inclusive. Callable as of Dec. 1, 1970. Interest J-D. Legality approved by Hawkins, Delafield & Wood, of New York City.

# No. 117, Minn.

Bond Sale - The \$465,000 general obligation school building bonds offered on Dec. 14-v. 192, p. 2069-were awarded to John Nuveen & Co., and Harold E. Wood & Co., jointly, as 41/2s, at a price of 100.0088, a basis of about

No. 281, Minn. Bond Sale—The \$9:5,000 school building general obligation bonds offered on Dec. 15-v. 192, p. 2273 -were awarded to a syndicate headed by Juran & Moody, Inc., at a price of par, a net interest cost of about 4.00%, as follows: \$310,000 as 31/2s. Due on Feb. 1

from 1963 to 1971 inclusive. 140,000 as 3.80s. Due on Feb. 1 from 1972 to 1975 inclusive. 525,000 as 4s. Due on Feb. 1 from

1976 to 1990 inclusive.

Other members of the syndicate were as follows:

American National Bank, of St. Paul, First National Bank, of Minneapolis, Kalman & Co., Inc., Paine, Webber, Jackson & Curtis, McDougal & Condon, Inc., Townsend, Dabney & Tyson, Storz-Wachob-Bender Corp., E. J. Prescott & Co., Harold E. Wood & Co., Caldwell-Phillips Co., Mannheimer-Egan, Inc., and the First State Bank, of Robbinsdale.

# Shakopee, Minnesota Bond Sale—The \$265,000 sew-

age disposal plant bonds offered on Dec. 13-v. 192, p. 2273-were awarded to a syndicate headed by Bond Sale - The \$375,000 gen- Kalman & Co., at a price of par, eral obligation hospital bonds of- a net interest cost of about 3.64%,

\$30,000 as 2.90s. Due on Jan. 1. from 1964 to 1969 incl. 35,000 as 3.20s. Due on Jan. 1

from 1970 to 1972 incl. 45,000 as 3.40s. Due on Jan. 1 from 1973 to 1975 incl. 60,000 as 3.60s. Due on Jan. 1

from 1976 to 1979 incl. 95,000 as 3.70s. Due on Jan. 1 from 1980 to 1984 incl.

#### South St. Paul, Minnesota Bonds Not Sold-The \$13,000 sewage plant bonds offered on Dec. 5-v. 192, p. 2273-were not sold.

Dated Dec. 1, 1960. Due on Dec. 1, 1962. Principal and interest payable at any bank or trust company designated by the successful bid-

St. Cloud, Minn. Bond Sale - The \$500,000 municipal state-aid street bonds offered on Dec. 14-v. 192, p. 2273were awarded to The First National Bank, of Chicago, and the St. Cloud National Bank, of St. Cloud, jointly, at a price of 100.005, a net interest cost of

about 2.98%, as follows: \$150,000 as 3s. Due on March 1 from 1962 to 1966 inclusive. 105,000 as 23/4s. Due on March 1 from 1967 to 1969 inclusive. 140,000 as 3s. Due on March 1

from 1970 to 1973 inclusive. 105,000 as 3.10s. Due on March 1 from 1974 to 1976 inclusive.

St. Peter, Minn. Bond Sale-The \$350,000 sewage system bonds offered on Dec. 12 -v. 192, p. 2273-were awarded

to a group composed of The Northwestern National Bank, of from 1962 to 1981 incl. Principal Minneapolis, Allison-Williams Co., and interest payable at any bank and J. M. Dain & Co., Inc., at a price of par, a net interest cost of about 3.39%, as follows:

> \$140,000 as 2.80s. Due on Feb. 1 from 1963 to 1969 inclusive. \$80,000 as 3.20s. Due on Feb. 1 from 1970 to 1973 inclusive. 40,000 as 3.40s. Due on Feb. 1,

1974 to 1975. 90,000 as 31/2s. Due on Feb. 1 from 1976 to 1979 inclusive.

# MISSISSIPPI

# Hattiesburg Municipal Separate School District, Miss.

Bond Offering-C. B. Patterson, Commissioner-Clerk of the Board of Commissioners, will receive sealed bids until 2 p.m. (CST) on Jan. 5 for the purchase of \$1,-835,000 school bonds. Dated March 1961. Due on March 1 from 1962 to 1981 inclusive. Callable as of March 1, 1971. Legality approved by Charles & Trauernicht, of St. Louis.

# Mathiston, Miss.

Bond Offering - V. V. Hester, City Clerk, will receive sealed eral improvement bonds offered Dec. 20 - v. 192, p. 2378 - were

Robbinsdale Independent Sch. Dist. bids until Jan. 17 for the purchase on Dec. 13-v. 192, p. 2274-were

# Mississippi State University of Agriculture and Applied Science

housing system revenue bonds offered on Dec. 20-v. 192, p. 2377 were awarded to the Federal Housing and Home Finance Agency, as 2%s, at a price of par. to a syndicate headed by John

Pascagoula, Miss. Bond Sale—An issue of \$50,000 street improvement bonds was sold to The Merchants & Marine Bank, of Pascagoula, as 33/4s. Dated Oct. 1, 1960. Due on April 1 from 1961 to 1970 inclusive. Interest A-O. Legality approved by

Charles & Trauernicht, of St. Louis.

### MISSOURI Howard County (P. O. Fayette), Missouri

Bond Sale-The \$375,000 hospital bonds offered on Dec. 14 v. 192, p. 2371—were awarded to A. G. Edwards & Sons, and I. M. Simon & Co., jointly.

# St. Louis County, Ferguson-Florissant Sch. Dist. No. R-2 (P. O. 655 January Ave., Ferguson 35), Missouri

Bond Offering-V. C. McCluer, Superintendent of Schools, will receive sealed bids until 8 p.m. (CST) on Jan. 25 for the purchase of \$2,000,000 school bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1963 to 1980 inclusive. Principal and interest (F-A) payable at the St. Louis Union Trust Co., in St. Louis.

### MONTANA

Big Horn County School District No. 17-H (P. O. Hardin), Mont. Bonds Not Sold - The \$185,000 school bonds offered on Dec. 19 v. 192, p. 2274—were not sold.

Big Horn County School District No. 17-H (P. O. Hardin), Mont. Bond Offering — Marjorie Standenmeyer, Clerk of the Board of Trustees, will receive sealed bids until 8 p.m. (MST) on Jan. 4 for the purchase of \$185,000 school improvement bonds. Interest J-J.

# **NEW JERSEY**

Dumont, N. J. Bond Sale—The \$70,000 general improvement bonds offered on Dec. 13 — v. 192, p. 2274 — were awarded to The County Trust Co..

Edgewater Park Township School Dist. (P. O. Edgewater Park),

New Jersey Bond Sale-The \$470,000 school bonds offered on Dec. 14-v. 192, p. 2274—were awarded to J. B. Hanauer & Co., and J. R. Ross & Co., jointly, taking \$469,000, as 3.905s, at a price of 100.36, a basis of about 3.92%.

Edison Township (P. O. Edison), New Jersey

Bond Sale-The \$611,000 bonds offered on Dec. 14—v. 192, p. 2274 -were awarded to a group composed of Boland, Saffin, Gordon Housing and Home Finance & Sautter, B. J. Van Ingen & Co., Inc., and Fidelity Union Trust Co., of Newark, as 3.45s, at a price of 100.0261, a basis of about 3.44%.

Florham Park, New Jersey Bond Sale-The \$190,000 water bonds offered on Dec. 13-v. 192, p. 2170-were awarded to a group composed of Boland, Saffin, Gordon & Sautter, John J. Ryan & Co., and J. R. Ross & Co., as 3.70s, Benedictine Hospital of New York at a price of 100.143, a basis of about 3.68%.

Florham Park Sch. Dist., N. J. Bond Sale-The \$618,000 school bonds offered on Dec. 13-v. 192, p. 2171-were awarded to a group composed of Boland, Saffin, Gordon & Sautter, John J. Ryan & Brookhaven Central School District Co., and J. R. Ross & Co., taking \$617,000, as 3.70s, at a price of 100.229, a basis of about 3.67%.

Haddonfield, New Jersey Bond Sale - The \$197,000 gen- school 1960 bonds offered on

of \$100,000 industrial plant bonds. awarded to Eastman Dillon, Union Securities & Co., as 2.65s, at a price of 100.023, a basis of about

(P. O. Jackson), Miss.

Bond Sale—The \$720,000 faculty Madison Township School District

(P. O. Madison), N. J. Bond Sale — The \$2,173,000 school bonds offered on Dec. 19 -v. 192, p. 2377-were awarded Nuveen & Co., taking, \$2,168,000, as 4.20s, at a price of 100.269, a basis of about 4.17%.

Other members of the syndicate were as follows: J. C. Bradford & Co., Rand & Co., R. D. White & Co., Townsend, Dabney & Tyson, MacBride, Miller & Co., H. V. Sattley & Co., Inc., Walter, Woody & Heimerdinger, and Ripple &

### Maple Shade Township (P. O. 309 West Center St., Maple Shade),

New Jersey Bond Sale-The \$154,000 general water and sanitary sewer improvement bonds offered on Dec. 15 — v. 192, p. 2274 — were a w a r d e d to The Burlington County Trust Co., of Moorestown, as 31/4s, at a price of par.

Metuchen, N. J. Bond Sale-The \$139,000 bonds offered on Dec. 19-v. 192, p. 2378 -were awarded to J. B. Hanauer & Co., as 3.15s, at a price of 100.003, a basis of about 3.14%.

# Mount Holly Township Sch. Dist. (P. O. Mount Holly), N. J. Bond Offering — Eugene E.

Beyer, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of \$1,100,000 school bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1962 to 1981 inclusive. Principal and interest (M-N) payable at the Union National Bank and Trust Co., in Mount Holly. Legality approved by Hawkins, Delafield & Wood, of New York City.

South Harrison Township School Dist. (P. O. Mullica Hills), N. J. Bond Sale-The \$19,000 school

bonds offered on Dec. 15-v. 192, p. 2274—were awarded to The Clayton National Bank, of Clayton, as 3.40s, at a price of 100.052, a basis of about 3.38%.

### Springfield Township (P. O. Mountain Avenue and Caldwell Place, Springfield), New Jersey

awarded to The County Trust Co.. Bond Offering — Mrs. Eleonore of Tenafly, as 3.10s at a price of H. Worthington, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 27 for the purchase of \$90,000 general improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1969 incl. Principal and interest (J-D) payable at the National State Bank in Elizabeth. Legality approved by Hawkins, Delafield & Wood, of New York City.

Stevens Institute of Technology, The Trustees of, Hoboken, N. J. Bond Sale — The \$1,260,000

dormitory revenue 1960 bonds offered on Dec. 15 -v. 192, p. were awarded to the Federal Agency, as 31/8s, at a price of par.

eehawken Township (P. O. Weehawken), New Jersey

Bond Sale-The \$54,000 general improvement bonds offered on Dec. 13—v. 192, p. 2378—were awarded to The Trust Company of New Jersey, in Jersey City, as 3s.

# **NEW YORK**

(P. O. Kingston), N. Y.

Bond Sale-The \$300,000 nurses dormitory revenue bonds offered on Dec. 16-v. 192, p. 2274-were awarded to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

# No. 12 (P. O. Middle Country Road (Route 25), Middle Island), N.Y.

Bond Sale - The \$5,103,000

Trust Co., Chase Manhattan Bank, both of New York, and Spencer Trask & Co., as 3.70s, at a price of 100.439, a basis of about 3.65%.

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Other members of the syndi- Western New York, in Buffalo, as cate were as follows: Lee Higgin- 3.40s, at a price of 100.3849, a basis son Corp., Bacon, Stevenson & of about 3.36%. Co., First of Michigan Corp., Hay-Co., J. A. Hogle & Co., Stroud & Co., Bacon, Whipple & Co., James A. Andrews & Co., Inc., Tripp & Co., R. D. White & Co., W. H. Co., Inc., and William S. Morris Morton & Co., Shearson, Hammill

Clymer, Harmony and French Creek Central Sch. Dist. No. 1 (P. O. 500 Wellman Building, 103 West Third Street, Jamestown), New York

Education, will receive sealed bids fered on Dec. 19—v. 192, p. 2274 until 3 p.m. (EST) on Dec. 28 for — were awarded to the Federal until 3 p.m. (EST) on Dec. 28 for the purchase of \$700,000 school building bonds. Dated Jan. 1, 1961. Agency, as 31/8s, at a price of par. Due on April 1 from 1962 to 1981 incl. Principal and interest (A-O) payable at the Manufacturers Trust Company, in New York. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Dunkirk, New York

on Dec. 14—v. 192, p. 2378—were 3.45%. awarded to The Marine Trust Othe Company of Western New York, were a in Buffalo, as 2.90s, at a price of 100.148, a basis of about 2.87%.

Hanover, Sheridan, Arkwright, Villenova and Perrysburn Central School Dist. No. 3 (P. O. Forestville), New York

p. 2378—were awarded to The Marine Trust Company of Western

Huntington and Oyster Bay Central School Dist. No. 2 (P. O. Cold Spring Harbor), New York

Bond Sale - The \$3,047,000 school bonds offered on Dec. 15 -v. 192, p. 2378—were awarded to a syndicate headed by the Chase Manhattan Bank, of New York, and Spencer Trask & Co., as 3.60s, at a price of 100.5499, a basis of about 3.55%.

Other members of the syndicate weer as follows: Blair & Co., Inc.,
Hayden, Stone & Co., Dean Witter & Co., Clark, Dodge & Co.,

ter & Co., Clark, Dodge & Co.,

This is a standard of the sta Bacon, Whipple & Co., Tripp & Co., Federation Bank & Trust Co., and William S. Morris & Co.

Jamestown City Sch. Dist., N. Y. Bond Sale-The \$580,000 school building bonds offered on Dec. 15 -v. 192, p. 2274—were awarded to The Chemical Bank New York Trust Co., of New York, as 2.60s, at a price of 100.3439, a basis of

New York City, N. Y.

Bond Offering - Lawrence E Gerosa, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Jan. 24 for the purchase of \$76,500,000 various general obligation bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1991 inclusive.

Orleans County (P. O. Albion), New York

building 1960 bonds offered on 100.094, a net interest cost of Dec. 20—v. 192, p. 2559—were about 3.84%, as follows: awarded to a group composed of The Bankers Trust Co., of New York, Bache & Co., and Adams, McEntee & Co., Inc., as 3.20s, at a price of 100.70, a basis of about 3.12%.

Schuyler County (P. O. Watkins Glen), N. Y.

Bond Sale-The \$315,000 county jail and highway equipment bonds offered on Dec. 15-v. 192, p. 2378 -were awarded to Roosevelt & a basis of about 3.22%.

provement 1960 bonds offered on Dec. 14-v. 192, p. 2274-were awarded to a syndicate headed by the Marine Trust Company of Western New York, in Buffalo, as

Other members of the syndicate den, Stone & Co., Dean Witter & were as follows: Roosevelt & Cross, First of Michigan Corporation, Bache & Co., Ira Haupt & & Co., Gregory & Sons, Rand & Co., Federation Bank & Trust Co., of New York and Kenower, Mac-Arthur & Co.

> University of Buffalo, Buffalo, New York

Bond Offering—Norman Hog- Bond Sale—The \$3,000,000 dor- C. S. Ashmun & Co. enboom, President of the Board of mitory revenue 1959 bonds of-Housing and Home Finance

Wappinger, Poughkeepsie, Fishkill, La Grange, Kent and Phillipstown Central School District No. 1 (Wappingers Falls), N. Y.

Bond Saie - The \$3,658,000 school bonds offered on Dec. 13 v 192, p. 2275—were awarded to syndicate headed by Halsey, Bond Sale — The \$347,500 gen- Stuart & Co., Inc., as 3½s, at a eral improvement bonds offered price of 100.589, a basis of about

> Other members of the syndicate were as follows: Salomon Bros. & Dover City School District, Ohio Hutzler, Geo. B. Gibbons & Co., Co., and Adams, McEntee & Co.

Yorktown, Somers, Cortlandt, Put-Bond Sale—The \$100,000 school man Valley, Carmel and Phillips-bonds offered on Dec. 14—v. 192, town Central School District No. 1 (P. O. Mohegan Lake), New York

Bond Sale - The \$1,100,000 New York, in Buffalo, as 3.40s, at school 1960 bonds offered on Dec. a price of 100.066, a basis of about 14-v. 192, p. 2378-were awarded to a group composed of Geo. B. Gibbons Co., Inc., Francis I. du-Pont & Co., and Chas. B. Weigold & Co., Inc., as 3.70s, at a price of 100.5199, a basis of about 3.66%.

# **NORTH CAROLINA**

Duplin County (P. O. Kenansville), North Carolina

Bond Sale-The \$73,000 refunding bonds offered on Dec. 13-v. 192, p. 2378—were awarded to The Branch Banking & Trust Co., of Wilson, as 51/2s and 33/4s, at a price of about 3.55%.

Graham, North Carolina

Bond Sale - The \$530,000 general obligation, series B bonds offered on Dec. 13-v. 192, p. 2378 were awarded to a group composed of R. S. Dickson & Co., J. Lee Peeler & Co., and the Vance Securities Corp., at a price of 100.059, a net interest cost of about 4.04%, as follows:

\$220,000 as 6s. Due on June 1 from 1962 to 1970 incl. 260,000 as 4s. Due on June 1 from

1971 to 1983 incl.

1984 and 1985. Greene County (P. O. Snow Hill),

North Carolina Bond Sale-An issue of \$450,-

000 school building bonds offered on Dec. 13 was sold to a group composed of R. S. Dickson & Co., Carolina Securities Corp., and J. Bond Sale-The \$840,000 county Lee Peeler & Co., at a price of

\$140,000 as 6s. Due on Dec. 1 from 1961 to 1971 incl. 125,000 as 33/4s. Due on Dec. 1 from 1972 to 1976 incl.

150,000 as 4s. Due on Dec. 1 from 1977 to 1982 incl. 35,000 as 1s. Due on Dec. 1, 1983

and 1984.

NORTH DAKOTA

Grand Forks, N. D.

awarded to a syndicate headed Tonawanda (P. O. Buffalo), N. Y. bonds offered on Dec. 19—v. 192, Bosworth & Co., Inc., as 3s, at a Woodsfield Exempted Village Sch. by the Chemical Bank New York Bond Sale—The \$3,458,000 im- p. 2275—were awarded to a syn- price of 100.137, a basis of about District. Ohio dicate headed by Phelps, Fenn & 2.97%. Co., at a price of 100.0456, a net interest cost of about 3.76%, as

> \$930,000 as 5s. Due on Dec. 1 from 1963 to 1968 inclusive.

1,350,000 as 33/4s. Due on Dec. 1 from 1969 to 1976 inclusive. 385,000 as 4s. Due on Dec. 1 from 1977 to 1979 inclusive.

150,000 as 1/10s. Due on Dec. 1 from 1980 to 1982 inclusive.

Other members of the syndicate were as follows: B. J. Van Ingen & Co., Inc., Dean Witter & Co., First of Michigan Corp., G. H. Walker & Co., Cruttenden, Podesta & Co., Harold E. Wood & Co., Irving J. Rice & Co., and

### OHIO

Columbus City School District, Ohio

Bond Offering — H. C. Kuhnle, City Clerk - Treasurer of the Board of Education, will receive sealed bids until noon (EST) on Jan. 17 for the purchase of \$7,-000,000 school bonds. Dated Feb. 1, North College Hill City Sch. Dist., 1961. Due on Dec. 1 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the Chase Manhattan Bank, in New York City. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Inc., B. J. Van Ingen & Co., First school improvement bonds offered of Michigan Corporation, Francis on Dec. 20-v. 192, p. 2275-were duPont & Co., W. H. Morton & awarded to a syndicate headed by the First Cleveland Corp., as 31/2s, at a price of 100.849, a basis of about 3.41%.

Raffensperger, Hugher & Co., and Commerce Trust Co., of Kansas

Elgin Local Sch. District (P. O. Marion), Ohio

Bond Sale — The \$1,248,000 school bonds offered on Dec. 15 v. 192, p. 2275—were awarded to a syndicate composed of Braun, Bosworth & Co., First Cleveland Corp., Ryan, Sutherland & Co., Wm. J. Mericka & Co., Curtiss,

Bond Offering - Carl H. Neu, will receive sealed bids until purchase of \$65,000 township improvement bonds. Dated Feb. 1, 1961. Due on Nov. 1 from 1962 to 1971 inclusive. Principal and interest (M-N) payable at the Old Phoenix National Bank, in Brunswick. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

50,000 as 21/2s. Due on June 1, Bond Sale—The \$25,613 water, paving and sewer bonds offered on Dec. 19-v. 192, p. 2378-were awarded to The First Cleveland Corp., as 3s, at a price of 100.14, a basis of about 2.97%.

> Madison Local Sch. Dist. (P. O. Mansfield), Ohio

Bond Offering — Chester Ram-sey, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 18 for school construction bonds. the purchase of \$1,700,000 school improvement bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1981 inclusive. Principal and interest (J-D) payable at the Richland Trust Co., in Mansfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Mahoning County (P. O. 21 West Boardman Street, Youngstown), O.

Bond Sale-The \$73,200 special Bond Sale-The \$2,815,000 re- assessment sewer limited tax

Medina, Ohio

Bond Offering—Everett O. England, Director of Finance, will receive sealed bids until 1 p.m. (EST) on Jan. 9 for the purchase of \$1,225,000 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1981 inclusive. Principal and interest payable at The Savings Deposit Bank Company, in Medina. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Newton Local School Dist. (P. O. White Cottage), Ohio

Bond Offering-Verl Stockton, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 5 for the purchase of \$231,000 school construction and addition bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1982 inclusive. Principal and interest (J-D) payable at the Citizens National Bank. in Zanesville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Ohio

Bond Sale-The \$995,000 fireproof school building bonds of-fered on Dec. 20-v. 192, p. 2559 -were awarded to a group com-posed of J. A. White & Co., Braun, Bosworth & Co., Inc., and the Ohio Company, as 31/2s, at a Bond Sale - The \$1,876,400 price of 101.051, a basis of about

Orrville, Ohio

Bond Offering-Dale L. Long, City Auditor, will receive sealed bids until 1 p.m. (EST) on Dec. 28 for the purchase of \$153,200 Other members of the syndicate improvement limited tax bonds. were as follows: McDonald & Co., Dated Nov. 1, 1960. Due on Dec. 1 Fahey, Clark & Co., A. E. Masten from 1962 to 1981 inclusive. Prin-& Co., Wm. J. Mericka & Co., cipal and interest (J-D) payable cipal and interest (J-D) payable at The National Bank of Orrville. Bonds Not Sold — The \$10,000 at The National Bank of Orrville. Legality approved by Squire, p. 2275—were not sold. Sanders & Dempsey, of Cleveland.

Piqua, Ohio

Bond Sale - The \$1,000,000 waterworks improvement limited tax bonds offered on Dec. 19v. 192, p. 2379-were awarded to group composed of The Ohio chase of \$10,000 school bonds. Company, Stranahan, Harris & Co., Provident Bank, of Cincinnati, Sweney Cartwright & Co., and House & Co., and Roose & Co., as Breed & Harrison, Inc., as 31/4s, 33/4s, at a price of 101.823, a basis at a price of 100.777, a basis of about 3.16%.

Russells Point, Ohio

Bond Sale - The \$17,000 fire fighting apparatus bonds offered Clerk of the Board of Trustees, on Dec. 19-v. 192, p. 2275-were awarded to Charles A. Hinsch & 7 p.m. (EST) on Jan. 5 for the Co., Inc., as 4s, at a price of 100.55, a basis of about 3.85%.

> Toledo City Sch. Dist., Ohio Bond Offering - W. C. Slater, Clerk Treasurer of the Board of Education, will receive sealed bids at a price of par. until noon (EST) on Jan. 5 for the purchase of \$6,000,000 school were as follows: improvement bonds. Dated Feb. 1, 1961. Due on Nov. 1 from 1962 to Allyn & Co., Inc., Almon & Mc-1984 incl. Principal and interest (M-N) payable at The Toledo Trust Company, in Toledo. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Van Wert City School District, Ohio

Bond Offering-Earl W. Branfield, Superintendent of Schools, will receive sealed bids until Jan. 18 for the purchase of \$1,920,000

West Geauga Local School Dist. (P. O. Chesterland), Ohio

Bond Offering - H. K. Clark, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Jan. 10 for the purchase of \$360,000 school improvement bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1979 inclusive. Principal and interest (J-D) payable at The First National Bank, of Burton. Le-Cross, as 31/4s, at a price of 100.20, funding sewer improvement bonds offered on Dec. 13-v. 192, gality approved by Squire, Sanrevenue and general obligation p. 2275—were awarded to Braun, ders & Dempsey, of Cleveland.

Bond Offering — Elizabeth Swarthout, Clerk of the Board of Education, will receive sealed bids until 1 p.m. (EST) on Jan. 5 for the purchase of \$150,000 school bonds. Dated Feb. 1, 1961. Due on Dec. 1 from 1962 to 1984 incl. Principal and interest (J-D) payable at the Citizens National Bank, of Woodsfield. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

#### OKLAHOMA

Garvin County Independent School Dist. No. 7 (P. O. Maysville), Okla. Bond Sale—The \$65,000 school bonds offered on Dec. 14—v. 192, p. 2379-were awarded to Shoemaker & Co.

Hominy, Okla. Bond Sale—The \$106,000 waterworks bonds offered on Dec. 13v. 192, p. 2379-were awarded to

Milburn, Cochran & Co.

The \$25,000 swimming pool bonds offered at the same time were awarded to R. J. Edwards,

Hugo, Oklahoma Bond Sale—The \$284,000 sanitary sewer, series A bonds offered on Dec. 6-v. 192, p. 2171-were awarded to a group composed of The First National Bank, of Oklahoma City, Security First Na-tional Bank, of Hugo, and Milburn, Cochran & Co.

Moore, Okla.

Bond Sale—The \$155,000 bonds offered on Dec. 12-v. 192, p. 2275 were awarded to The First National Bank, of Oklahoma City, and the First National Bank, of Moore, jointly.

Muskogee County Indepentent Sch.
Dist. No. 8 (P. O. Oktaha),
Oklahoma

Bonds Not Sold - The \$10,000

Muskogee County Independent Sch. District No. 8 (P. O. Oktaha), Oklahoma

Bond Offering — Sealed bids will be received until 7:30 p.m. (CST) on Dec. 27 for the pur-

Nowata County Independent Sch. District No. 40, Okla.

Bond Sale-The \$18,000 school bonds offered on Dec. 14-v. 192, p. 2275 - were awarded to The First National Bank of Nowata.

Oklahoma City Municipal Improvement Authority (P. O. Oklahoma City), Ohla.

Bond Sale-An issue of \$62,-750,000 water system revenue, series A bonds offered on Dec. 20 was sold to a syndicate headed by John Nuveen & Co., Allen & Co., B. J. Van Ingen & Co., and Leo Oppenheim & Co., as 4.20s,

Other members of the syndicate

Allison-Williams Co., A. C. Kinney, Inc., American Securities Corp., Arthurs, Lestrange & Co., Auchincloss, Parker & Redpath, Bache & Co., Bacon, Stevenson & Co., Bacon Whipple & Co., Ball, Burge & Kraus, Barcus, Kindred & Co., Barret, Fitch, North & Co., Stearns & Co., A. G. Becker & Co., Inc., Frank & Robert Bender Co.,

Blair & Co., Inc., Allan Blair & Co., Blyth & Co., Inc., Boet-tcher and Co., Boland, Saffin, Gordon & Sautter, Bosworth, Sullivan & Co., Inc., J. C. Bradford & Co., Braun, Bosworth & Co., Inc., Alex. Brown & Sons, Butcher & Sherrerd, Channer Newman Securities Co., Chiles-Schutz Co., City Securities Corp., Clark, Dodge & Co.,

Clark, Landstreet & Kirkpatrick, Inc., John W. Clarke & Co., Coffin & Burr, Julien Collins & Co., Cooley & Co., Coughlin & Co., Inc., F. W. Craigie & Co., Cruttenden, Podesta & Co., Cunningham, Schmertz & Co., Inc., Co., R. D. White & Co., White-Cutter, Bennett & Co., J. M. Dain Phillips Co., Inc., & Co., Dempsey-Tegeler & Co., C. J. Devine & Co., Dittmar & Co.,

Dolphin & Co., Drexel & Co., Francis I. duPont & Co., Eastman Dillon, Union Securities & Co., Eddleman, Pollok & Fosdick, Inc., A. G. Edwards & Sons, Eldredge & Co., Inc., Equitable Securities Corp., Estabrook & Co.,

Clement A. Evans & Co., Inc., Fahey, Clark & Co., Field, Richards & Co., First Cleveland Corp., First of Michigan Corp., First Se-curities Co. of Kansas, Fitzpatrick, Sullivan & Co., R. James Foster & Co., Inc., Frantz Hutchinson & Co., Fulton Reid & Co., Geo. B. Gibbons & Co., Inc., Ginther &

Glore, Forgan & Co., Goldman, Sachs & Co., Goodbody & Co., J. B. Hanauer & Co., Harkness & Hill, Inc., Harrington & Co., Inc., Harriman Ripley & Co., Inc., Ira Haupt & Co., Hayden, Miller & Co., Hayden, Stone & Co., Hirsch & Co., J. A. Hogle & Co., Horn-blower & Weeks, Horner, Barksdale & Co., E. F. Hutton & Co., W. E. Hutton & Co., Johnson,

& Co., Kidder, Peabody & Co., Kuhn, Loeb & Co., Leedy, Wheeler & Alleman, Inc., and Lehman Brothers,

Lyons & Shafto, Inc., A. E. Masten & Co., McCarley & Co., Inc., McDonald & Co., McDougal & Condon, Inc., Wm. J. Mericka & Co., Merrill Lynch, Pierce, Fenner & Smith, Merrill, Turben & Co., Inc., Milburn, Cochran & Co.,

Moore, Leonard & Lynch, Moroney, Beissner & Co., W. H. Morton & Co., Inc., F. S. Moseley & Co., Mullaney, Wells & Co., Newburger, Loeb & Co., Newhard, Cook & Co., Nongard, Showers & Murray, Inc., Paine, Webber, Jackson & Curtis, Phelps, Fenn & Co., Pierce, Carrison, Wulbern, Inc., Piper, Jaffray & Hopwood,

Wm. E. Pollock & Co., Inc., Prescott & Co., R. W. Pressprich & Co., J. Cliff Rahel & Co., Rand & Co., Rauscher, Pierce & Co., Inc., Reinholdt & Gardner, Reynolds & Co., Rippel & Co., Robinson-Humphrey Co., Inc., Roose-velt & Cross, L. F. Rothschild & J. Ryan & Co., Salomon Bros. & Agency, as 31/8s, at a price of par. Hutzler, Scharff & Jones, Inc.,

Schwabacher & Co., Shearson Hammill & Co., Shoemaker & Co., Inc., Herbert J. Sims & Co., Inc., Singer, Deane & Scribner, John Small & Co., Inc., Smith, Barney & Co., F. S. Smithers & Co., Stern Brothers & Co., Stern, Lauer & Co., Stifel, Nicolaus & Co., Inc., Storz - Wachob - Bender Co., Stranahan, Harris & Co.,

Stroud & Co., Inc., Stubbs, Watkins & Lombardo, Inc., Sutro Bros. & Co., Sweney Cartwright & Co., Thomas & Co., Thornton, Mohr & Farish, Inc., Townsend, Dabney & Tyson, Tripp & Co., Inc., Tuller & Zucker, M. B. Vick & Co., G. H. Walker & Co., Walter, Woody & Heimerdinger, Ed- agent for the Authority. ward G. Webb & Co., Weden &

# DIVIDEND NOTICE

# CANADIAN PACIFIC RAILWAY COMPANY

**Dividend Notice** 

Stock was declared in respect of & Co., Kenower, MacArthur & the year 1960, payable in Cana-Co., M. B. Vick & Co., Allison-dian funds on February 28, 1961, Williams Co., Blewer, Glynn & to shareholders of record at 3:30 Co., and Westheimer & Co. p.m. on January 5, 1961.

By order of the Board.

T. F. TURNER,

Secretary Montreal, December 12, 1960.

White, Weld & Co., Willis, Kenny & Ayres, Inc., Winslow, Cohu & Stetson, Dean Witter & Co., Wood, Gundy & Co., Inc., Wyllie & Thornhill, Young, Moore & Co., Inc., and Zahner & Co.

Payne County Independent School Dist. No. 16 (P. O. Stillwater), Oklahoma

Bond Offering - Sealed bids will be received until 8 p.m. (CST) on Jan. 3 for the purchase of \$325,000 school bonds.

### **OREGON**

Jackson County, Medford School District No. 549C (P. O. Medford), Oregon

Bond Sale-The \$150,000 general obligation school bonds offered on Dec. 13-v. 192, p. 2275 were awarded to The United States National Bank of Portland.

St. Helens, Oregon

Bond Offering - L. W. Mickelson, City Recorder, will receive sealed bids until 11 a.m. (PST) on Jan. 10 for the purchase of \$125,-000 sewer bonds. Dated Feb. 1, Lane, Space Corp.,

H. I. Josey & Co., Juran & 1961. Due on Feb. 1 from 1962 to

Moody, Inc., Kenower, MacArthur 1981 incl. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Shuler, Sayre & Rankin, of Portland.

### **PENNSYLVANIA**

East Penn Union School District (P. O. Emmaus), Pa.

Bond Sale-The \$410,000 genfered on Dec. 12-v. 192, p. 2275were awarded to a group composed of Harriman Ripley & Co., Inc., Poole & Co., and W. H. Newbold's Son & Co., at a price of par, a net interest cost of about 3.49%, as follows:

\$275.000 as 31/4s. Due on Jan. 1 from 1962 to 1972 inclusive. 50,000 as 31/2s. Due on Jan. 1, 1973 and 1974.

85,000 as 3.60s. Due on Jan. 1 from 1975 to 1978 inclusive.

Juniata College, Huntingdon, Pa. Bond Sale-The \$385,000 men's dormitory revenue 1960, series B bonds offered on Dec. 12-v. 192, p. 2172-were awarded to the Fed-Co., Ryan, Sutherland & Co., John eral Housing and Home Finance

# **PUERTO RICO**

Puerto Rico Water Resources Authority. Puerto Rico

Reports Increased Revenues -Total revenues of the Authority in October, 1960 amounted to \$3,931,-099 compared with \$3,454,353 in October, 1959 according to Rafael V. Urrutia, Executive Director of the Authority.

For the twelve months ended Oct. 31, 1960, revenues of the Authority totaled \$43,743,321 against \$38,397,350 in the comparable 12month period a year ago.

Dank

# RHODE ISLAND

Cumberland, Rhode Island Bond Sale-An issue of \$2,250,-000 high school bonds offered on Dec. 15 was sold to a syndicate headed by the First Boston Corp., as 3.70s, at a price of 100.6599, a basis of about 3.61%.

At a meeting of the Board of Directors held today a final dividend of seventy-five cents per man Ripley & Co., Inc., Hornblower & Weeks, R. W. Pressprich blower & Weeks, R. W. Pressprich

Dated Jan. 15, 1961. Due on Jan. 15 from 1962 to 1981 inclusive. Principal and interest pay-& Trust Co., in Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

### TENNESSEE

Newbern, Tenn. Bond Sale—An issue of \$300,000 water and sewer revenue bonds was sold to C. H. Little & Co., and Associates, as 41/4s, and 41/2s and 43/4s. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1990 inclusive. Interest J-D. Legality approved

### TEXAS

Brownwood, Texas Bond Offering—W. C. Carpenter, Mayor, will receive sealed bids until 2 p.m. (CST) on Jan. 5 for the purchase of \$650,000 general obligation civic auditorium limited tax bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1962 to 1981 inclusive. Callable as of Feb. 1976. Principal and interest (F-A) payable at any bank or trust company designated by the successful bidder. Legality approved by McCall, Parkhurst, McCall & Horton, Crawe,

Hidalgo County (P. O. Edinburg), Texas

Dallas.

Bond Offering -Milton D. Richardson, County Judge, will receive sealed bids until 10 a.m. (CST) on Jan. 5 for the purchase of \$1,000,000 unlimited tax road, series 1961 bonds. Dated Feb. 1, 1961. Due on April 1 from 1962 to 1990 inclusive. Callable as of April 1, 1981. Interest A-O.

Port Lavaca, Texas Bond Offering-Sealed bids will of about 3.45%, as follows: be received until Jan. 4 for the eral obligation school bonds of- purchase of \$275,000 water and sewer revenue bonds

> Seminole Common Consolidated Sch. Dist. (P. O. Seminole), Texas Bond Sale-The \$239,000 schoolhouse bonds offered on Dec. 12v. 192, p. 2380—were awarded to

Silsbee Independent School Dist.,

Dittmar & Co.

Texas Bond Sale-An issue of \$260,000 unlimited tax school bonds was sold to James C. Tucker & Co.

# Tulia, Texas

Bond Sale-An issue of \$460,000 bonds was sold to The Columbian Securities Corporation of Texas, and Hamilton Securities Co., jointly, with interest rates ranging from 33/8 % to 4.20%. Due on Jan. from 1962 to 1976 incl. Interest J-J. Legality approved by Huguenin & Boothman, of Dallas.

# VERMONT

St. Michael's College of Vermont (P. O. Winooski), Vermont

Bond Sale - The \$850,000 dining-student union revenue bonds offered on Dec. 15-v. 192, p. 2380 -were awarded to the Federal Housing and Home Finance Agency, as 31/8s, at a price of par.

# VIRGINIA

Arlington County, Virginia Names Paying Agent-The Irvthe \$1,700,000 various purpose bonds, dated Aug. 1, 1958, of Arlington County, Virginia.

Ferrum Junior College, Ferrum, Virginia

Bond Sale-The \$612,000 dormitory - student union revenue bonds offered on Dec. 19-v. 192, 2380-were awarded to the Federal Housing and Home Fi-Other members of the syndicate nance Agency, as 3s, at a price of

> Hampton, Virginia Names Paying Agent—The Irving Trust Company has been named principal paying agent for the \$2,000,000 general improvement bonds, dated Dec. 1, 1960, of the City of Hampton, Virginia.

# Marion, Virginia

cost of about 3.33%, as follows: \$135,000 as 4s. Due on Jan. 1 from

1962 to 1965 incl. 510,000 as 31/4s. Due on Jan. 1 from 1966 to 1975 incl. 355,000 as 3%s. Due on Jan. 1

from 1976 to 1981 incl.

Other members of the syndicate bonds. by Charles & Trauernicht, of St. were as follows: Anderson & Louis.

Strudwick, C. F. Cassell & Co., Wyllie & Thornhall, Mason & Lee, and R. H. Brooke & Co.

> Mary Baldwin College, Staunton, Virginia
> Bond Sale — The \$500,000 dor-

mitory revenue 1959 bonds offered on Dec. 19-v. 192, p. 2380were awarded to the Federal Housing and Home Finance Agency, as 27/8s, at a price of par.

### WASHINGTON

Klickitat County, Goldendale Sch. Dist. No. 404 (P. O. Goldendale), Washington

Bond Sale - The \$330,000 general obligation school bonds offered on Dec. 12-v. 192, p. 2276 -were awarded to Blyth & Co.,

Pierce County, Clover Park School Dist. No. 400 (P. O. Tacoma), Washington

Bond Sale-The \$1,000,000 general obligation school, series A bonds offered on Dec. 14-v. 192, p. 2276-were awarded to a syndicate headed by the National Bank of Commerce, of Seattle, at a price of par, a net interest cost

\$160,000 as 41/4s. Due on Jan. 1 from 1963 to 1966 incl. 395,000 as 31/4s. Due on Jan. 1

from 1967 to 1974 incl. 175,000 as 3.40s. Due on Jan. 1 from 1975 to 1977 incl. 130,000 as 31/2s. Due on Jan. 1,

1978 and 1979. 1980 and 1981.

Other members of the syndicate were as follows: First National Bank of Oregon, Portland, Dean Witter & Co., McLean & Co., Inc., Seattle Trust & Savings Bank, of Seattle and Charles N. Tripp &

Port of Bellingham (P. O.

Bellingham), Wash. Bond Sale-The \$250,000 general obligation port limited tax bonds offered on Dec. 13-v. 192, p. 2276-were awarded to a group composed of The National Bank of Commerce, of Seattle, Merrill Lynch, Pierce, Fenner & Smith, Inc., and Bramhall & Stein, as fol-

\$128,000 as 23/4s. Due on Jan. 1 from 1963 to 1967 inclusive. 122,000 as 3s. Due on Jan. 1 from. 1968 to 1971 inclusive.

Tacoma, Washington

Bond Offering-C. A. Gaisford, Director of Finance, will receive sealed bids until 3 p.m. (PST) on Jan. 10 for the purchase of \$1,-400,000 general obligation bonds. The Government Development ing Trust Company has been Feb. 1, 1966. Legality approved by Dated Feb. 1, 1961. Callable as of Puerto Rico is fiscal named principal paying agent for Preston, Thorgrimson & Horowitz, of Seattle.

Due on Feb. 1 from 1963 to 1971 inclusive. Principal and interest payable at the City Treasurer's office.

# WISCONSIN

Brookfield and New Berlin Cities and Elm Grove Village Joint Common Sch. Dist. No. 1 (P. O. Elm Grove), Wis.

Bond Sale—An issue of \$200,000 school bonds offered on Dec. 14 was sold to a group composed of Barcus, Kindred & Co., White-Phillips Co., and Channer Newman Securities Co., as 31/2s, at a price of 100.1112, a basis of about 3.49%.

Elm Grove Vil. S D No. 1 Wis. — Dated Nov. 1, 1960. Due on Nov. Bond Sale—The \$1,000,000 wa- 1 from 1961 to 1980 inclusive. headed by J. C. Wheat & Co., at Legality approved by Quarles, interest cost of about 6.23%.

a price of 100.09, a net interest Herriott & Clemons, of Milwaukee.

Milwaukee, Wisconsin

Bond Offering-O. N. Strobel, Deputy City Comptroller, will receive sealed bids until Jan. 24 for the purchase of \$8,495,000 general obligation corporate purpose

Washington County (P. O. West

Bend), Wis.
Bond Offering—Anton P. Staral, County Clerk, will receive sealed bids until 10 a.m. (CST) on Jan. 10 for the purchase of \$1,600,000 courthouse bonds. Dated Jan. 1. 1961. Due on July 1 from 1962 to 1976 inclusive. Principal and interest (J-J) payable at the First National Bank, in West Bend. Legality approved by Chapman & Cutler, of Chicago.

Whitewater Joint Sch. District No.

1, Wisconsin Bond Sale - The \$1,200,000 school bonds offered on Dec. 13v. 192, p. 2276—were awarded to a syndicate headed by Eastman Dillon, Union Securities & Co.

Other members of the syndicate were as follows:

Barcus, Kindred & Co., Mullaney, Wells & Co., Allan Blair & Co., Channer Newman Securities Co., and Loewi & Co.

# **CANADA NOVA SCOTIA**

Cape Breton, Nova Scotia Bond Sale—An issue of \$250,000 county improvement bonds offered on Nov. 22 was sold to Stanbury & Co., Ltd., as 51/2s and 6s, at a price of 93.04.

# ONTARIO

Barrie, Ont.

Bond Sale—An issue of \$912,508 140,000 as 3.60s. Due on Jan. 1, city improvement bonds offered on Nov. 28 was sold to Bell, Gouinlock & Co., Ltd., as 53/4s, at a price of 98.57.

Lodon Township Roman Catholic Separate Sch. Dist. No. 1, Ont. Bond Sale-An issue of \$80,000 school bonds offered on Nov. 30 was sold to A. E. Ames & Co., Ltd., as 61/4s, at a price of 97.30.

# QUEBEC

Alma School Commission, Que. Bond Sale—The \$625,000 school bonds offered on Dec. 13-v. 192, 2276 - were awarded to La Maison Bienvenue Ltd., and Mc-Dougall & Christmas, Ltd., jointly, at a price of 95.369, a net interest cost of about 6.18%, as follows:

\$388,000 as 51/2s. Due on Nov. 1 from 1961 to 1965 inclusive. 57,000 as 6s. Due on Nov. 1 from

1966 to 1970 inclusive. 180,000 as 5s. Due on Nov. 1 from 1971 to 1980 inclusive.

Chicoutimi-North, Que. Bond Offering-J. G. Boucher, Town Secretary-Treasurer, will receive sealed bids until 8 p.m. (EST) on Jan. 3 for the purchase of \$148,500 town improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan procedure.

Drummondville-South, Que. Bond Offering - Lucien Morissette, City Secretary-Treasurer, will receive sealed bids until 7 p.m. (EST) on Jan. 3 for the purchase of \$25,000 city improvement bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1971 inclusive. Principal and interest (J-J) payable at all branches in the Province of Quebec, of the bank mentioned in the loan pro-

cedure. \_ PLIe Anx Coudres Sch. Commis-

sion, Quebec Bond Sale-An issue of \$133,000 able at the Boston Safe Deposit ter and sewer system bonds of- Principal and interest payable at school bonds offered on Dec. 4 fered on Dec. 14-v. 192, p. 2276 any bank or trust company des- was sold to J. F. Simard & Co., as were awarded to a syndicate ignated by the successful bidder. 5s and 6s, at a price of 97.77, a net